

Shirley Baptist Church

a church for the whole community



Annual Report & Accounts for the year ending 31 March 2023

Statutory information

Registered address

Shirley Baptist Church
Church Street
Shirley
Southampton
SO15 5LG

Trustees

Mr James Adams
Mrs Brenda Greenwood (Secretary)
Revd Keith Hawton
Mr Kevin Ings
Mrs Sheila Price
Mrs Anne Richards (Treasurer)
Mr Shaun Sweeney (Minister)
Mr John Waldron
Mr Clint Zvavamwe

Property Trustees

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire OX11 8RT

Bankers

Bank of Scotland
33 Old Broad Street
London
EC2N 1HW

Independent examiner

A G D Mills FCA
40 Thornbury Avenue
Shirley
Southampton
SO15 5DA

Charity Number

1131764

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Church occupies premises, including a manse, which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision-Making Process

Members of the Church are accepted in accordance with the Constitution, which normally requires them to be, or to have been, publicly baptised on profession of faith in Jesus Christ, or, following other modes of baptism, to renew their public profession of faith in Jesus Christ. The Church operates an open membership so that persons seeking membership who have not been baptised in the manner described may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

Ordinary Church Members' Meetings are held at regular intervals on not less than four occasions in any calendar year and are an opportunity to consider and review routine matters associated with the life of the Church, including issues related to Church membership, the approval of the budget, with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its purpose through its activities. In addition, one Special Church Members' Meeting each year includes the Annual General Meeting for the Church Members to receive annual accounts and reports, the election or re-election of charity trustees and the appointment of the Secretary and Treasurer. Special Church Members' Meetings may also be convened when necessary to consider the appointment or dismissal of a minister, matters relating to the purchase, sale, lease, mortgage or redevelopment of Church property, or matters considered by the Charity Trustees to be of sufficient importance to require the calling of a such a meeting. Following Covid-19, we have been meeting together as normal this year.

Charity Trustees are chosen from among the Church Members, with the maximum number of Charity Trustees being agreed on from time to time by the Special Church Members' Meeting. In this Church it is the Minister(s) if any and Secretary, Treasurer and Leadership Team who together are the Charity Trustees of the Church. They are responsible for the day-to-day running of the Church's work and witness and the financial and legal aspects of the Charity.

All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the Charitable Objective. This is done sometimes through teams led by members of the Leadership Team. In addition to the Leadership Team, there are other teams heading up different aspects of the work, including Vision (Worship), Pastoral, Youth and children and Administration Teams. Together with other groups, there are approximately 50-60 volunteers in the life and ministry of the church. Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance or may be raised by Members in the Church Members' Meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church Members' meetings by appropriate majorities, the Church seeks to work by consensus.

This year the church employed a full-time minister until 31st August when he moved on, but also two part time administrators and a part time cleaner.

Objects and Activities

In fulfilling the Objects, the Church engages in a range of activities either on its own or with others that vary from time to time, with activities being initiated, expanded or closed, as appropriate. Our activities include but are not restricted to -

- Regular public worship, prayer, Bible study, preaching and teaching.
- Baptism, as defined in the Union's Declaration of Principle.
- The Communion of the Lord's Supper, which we normally observe monthly.
- Evangelism and mission, locally, regionally, nationally and internationally.
- The teaching, encouragement, welcome and inclusion of young people.
- The nurture and growth of Christian disciples.
- Education and training for Christian and community service.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Encouraging relationships with and supporting Baptists and other Christians.

The regular activities of the Church can be viewed on our website <http://www.shirleybaptist.org/>

Achievements and Performance

Theme:

2019 saw us transition to the "Soaring with our Saviour" vision. 2020 we have moved on again to the theme 'Seeing our Saviour' with a text from John 12:21 'We would like to see Jesus.' 2021 saw us move again to 'Saluting Our Saviour', with the text from John 14:15 'If you love me you will obey what I command', and in 2022 we moved to 'Savouring Our Saviour' with the text from Psalm 34:8 'Taste and See that the Lord is good'. 2023 saw us move to Satisfying Our Saviour with the text from Hebrews 13:16 'And do not forget to do good and to share with others, for with such sacrifices God is pleased.'

Attendance and demographics

Numbers have increased on Sundays, recovering since lockdown and covid. Although most have returned, there are some with compromised immune systems that still need to shield. Over the year the average attendance therefore was around 90, and an average of 160 would join us online. The membership on 31 March 2023 was 115, four more than a year ago. 6 members passed away, and one resigned. There has, however, been 8 new member and 2 baptisms. Children up to 11 years of age, with whom we have regular contact through organised activities has also picked up with an average of 40. However, there are about 45 children in our Fire! (Sunday School) register. Young people in the challenging 11-18 age group numbered around 10.

The trend towards a more international congregation has continued again this year with steady attendance from Black and Minority Ethnic groups – mainly from Africa and Eastern Europe (Romania) and the Church is multi-ethnic in its demographics.

Worship

The worship, leading and preaching ministry has been shared amongst the Pastor and our worship team, and there is a stable number who join us online as well as in person on a Sunday. Worship over the year has seen excellent preaching along with special services.

Home, overseas and cross-cultural mission

Cross cultural connections were maintained with BMS link missionaries working in Albania – although the couple we supported have come home, but we have contact with a local doctor over there. We continue to have one missionary from the church working with Operation Mobilisation in Moldova. We operate a charity called ChildsPlay Romania, which provides practical support to Roma children in Romania. Visits were unable to happen again to Ukraine this year, including to our partner church in Buzikva, due to the war there. The work in Teaching English as a Foreign Language (TEFL) continues. Mission is supported through gifts of 5% of our general income to home mission and 5% to Baptist Missionary Society.

Discipleship

In line with our commitment to whole life discipleship, our small groups are now known as life groups, as they aim to support and challenge participants as intentional disciples in the whole

of life. This was reflected in a change to the church's strap line to "Everyday church for everywhere people" in early 2018. Some 150 people are involved in life groups. Links were maintained with LICC and with the Navigators, and resources from both organisations have proved useful.

Fellowship

Fellowship has got back to normal following covid and visiting the sick and suffering have resumed. People are also contacted in other ways, such as phone calls and letters. Our commitment to visit the housebound, lonely, and bereaved or those in hospital is still very much a focus and the flower ministry is greatly appreciated. This is "bread and butter" ministry and occupies a great deal of time and effort from all those involved.

The significant ministry to older people has also returned and is in fact growing. Most meetings now attract a good number, but some older folk have not returned.

M & M's is a group that has been running for several years now monthly, for women aged roughly 30 – 60, and has been very popular. It has both a fellowship and missional focus - it seeks to communicate the gospel in a sociable environment - and several non-Christian ladies attend. There has been a change in leadership and focus this year.

Children and Family's Ministry

As there is a general lack of volunteers in many aspects of Church work, our ministry to children up to 11 has not resumed yet. We hope to look for a Youth Worker soon, who can revive some of the children's work.

The Parent and Toddler Group continued to attract good numbers. We have taken small steps to identify ourselves as a Christian toddler group by developing a simple mission statement which is on view and by advertising other church activities which may be of interest. We also continue an occasional 'pause for thought'. A FB group enables messages to be sent to parents,

Social action

The Church has an extensive social action programme. Now an independent charity, Communicare coordinates volunteers from local churches who provide practical and emotional support to needy people across the City. This includes visiting housebound older people, helping mothers with babies and young children, and providing transport for hospital and other appointments.

Sadly, our Child Contact Centre closed due to a lack of parent and child contact in the area, and other centres opening.

We still offer a hall for the Basics Bank to have, a much-needed food bank programme operating in Shirley, and numbers visiting for food have increased during the year. It is also a place to chat and be listened to. It used to open once a week, but now it opens twice due to numbers and need.

Support Services (Administration team)

Support services ensure that SBC is safe, legal, accessible, sustainable and financially sound and has facilities which support our mission. In practice this covers all aspects of fabric, finance, safeguarding (see below), Health and Safety and any other compliance issues. There has been a significant rise in utility costs and we are preparing ourselves for further rises in the future, considering whether we have to raise the price for those using our premises to cover the cost of their use.

Connections

As well as being a member of the Baptist Union of Great Britain and the Evangelical Alliance, the Church joins with Churches Together in Shirley and local Baptist churches in various activities, most notably open-air acts of worship,

Safeguarding

The Church operates systems to ensure that all people working with children are appropriately vetted via the Disclosure and Barring Service. We have safeguarding policies and procedures in place for working with children and vulnerable adults, and designated persons and a safeguarding trustee appointed by the Church Members.

Public benefit:

The Trustees have read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the Charity is providing a benefit to the public.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities primarily from within its own membership and congregation. Total income showed an increase on the previous year of £11,926. Income exceeded expenditure by £39,228, of which unrestricted was £23,679.

The balance sheet showed an increase in net assets from £150,020 to £189,248 at 31/03/23.

The Accumulated Fund (General Fund) increased from £81,753 to £105,432 and the underlying financial position of the church remains healthy. We closed the year above the top of our reserves range.

The Church expressed its part in the life of the wider church by making grants of £19,127 to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

Our Reserves Policy is that we should maintain 3 - 6 months expenditure of £10,000 per month, or approximately £30,000 - £60,000 in our Accumulated Fund. Any fall below the mid-point of £45,000 would activate a serious review of our income and expenditure. The Trustees have reviewed the Reserves Policy and are satisfied that they have more than sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the Church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the Church and are satisfied that there are policies in place to minimise these risks.

Future Plans

Our plans for the 23/24 financial year include:

1. A continued focus on creating an intentional, whole life discipleship culture by implementing the outcomes of the Imagine workshop of 2017 and other initiatives. Growing Together was a successful day of teaching and encouragement and is our theme for 2024.
2. Having sold the old Manse in 2023, we look to purchasing a new one in 2024.
3. With our Senior Pastor retiring in 2023, we are advertising for a new Senior Pastor and hope to appoint one in 2024.

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year. In doing so, the trustees are required to:

- i) Select suitable accounting policies and apply them consistently.
- ii) Make judgements and estimates that are reasonable and prudent.
- iii) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- iv) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

Signature and declaration

I declare, in my capacity as charity trustee, that: the trustees have approved the report above: and have authorised me to sign it on their behalf.

Brenda Greenwood, Secretary
69 Stratton Road
Shirley
Southampton
SO15 5RA

Dated: 21st January 2024

SHIRLEY BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
Incoming resources						
Donations and legacies	2	105,085	9,449	41,687	156,221	173,831
Investment income	3	26,729	-	-	26,729	8,841
Income from charitable activities	4	14,442	-	-	14,442	2,794
Total income		146,256	9,449	41,687	197,392	185,466
Expenditure						
Expenditure on charitable activities	5	122,577	9,924	25,663	158,164	135,992
Total resources expended		122,577	9,924	25,663	158,164	135,992
Net Income/(expenditure)		23,679	(475)	16,024	39,228	49,474
Gross transfers between funds		-	-	-	-	-
Net movement in Funds		23,679	(475)	16,024	39,228	49,474
Total Funds brought forward		81,753	16,402	51,865	150,020	100,546
Total Funds carried forward		105,432	15,927	67,889	189,248	150,020

SHIRLEY BAPTIST CHURCH

BALANCE SHEET
31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Current Assets					
Debtors	10	24,972		11,517	
Bank and Cash	11	180,839		163,870	
		<u>205,811</u>		<u>175,387</u>	
Current Liabilities					
Creditors : amounts falling due within one year	12	12,563		13,667	
		<u></u>		<u></u>	
Net Current Assets			193,248		161,720
			<u></u>		<u></u>
Total assets less current liabilities			193,248		161,720
Creditors : amounts falling due after more than one year	13		4,000		11,700
			<u></u>		<u></u>
Net Assets			189,248		150,020
			<u></u>		<u></u>
Charity Funds					
Restricted	14	67,889		51,865	
Designated	15	15,927		16,402	
Unrestricted		105,432		81,753	
			<u></u>		<u></u>
			189,248		150,020
			<u></u>		<u></u>

The notes on pages 11 to 16 form an integral part of these accounts

These accounts were approved by the Trustees on 11 December 2023
and signed on their behalf by

Anne Richards
Treasurer

Brenda Greenwood
Secretary

SHIRLEY BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and the Charities Act 2011.

Shirley Baptist Church is a registered charity no.1131764 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received.

d Legacies

Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Fund raising and publicity costs

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional..

i Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

SHIRLEY BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2023

j Fixed Assets

The church premises are not included in the balance sheet because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

Furniture and equipment in the church premises are not capitalised.

k Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aims and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund. Currently the Church does not hold any Endowment funds.

l Employee benefits

The Church operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Church pays fixed contributions into a separate entity. Once the contributions have been paid the Church has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the Church in an independently administered fund.

The Church also makes contributions into a multi-employer defined benefit pension plan for certain employees. Where it is not possible for the Church to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

This plan is in deficit and when the Church has agreed with the liability for the plan, it will to participate in a deficit funding arrangement. Currently the Church is making additional contributions at an agreed rate to reduce the liability for this obligation. This amount is expensed in the Statement of Financial Activities.

2 Donations and legacies

	Unrestricted	Designated	Restricted	2023	2022
Offerings	86,333	842	33,851	121,026	141,003
Gift Aid	18,459	35	7,836	26,330	24,380
Grants received	-	-	-	-	2,528
Legacies	293	-	-	293	-
Church organisations	-	8,572	-	8,572	5,920
Totals	105,085	9,449	41,687	156,221	173,831

3 Investment income

	Unrestricted	Designated	Restricted	2023	2022
Bank interest	1,391	-	-	1,391	444
Use of premises	25,338	-	-	25,338	8,397
Totals	26,729	-	-	26,729	8,841

4 Income from charitable activities

	Unrestricted	Designated	Restricted	2023	2022
Office	308	-	-	308	255
Electricity rebate	3,986	-	-	3,986	1,441
Mission	10,148	-	-	10,148	1,098
Totals	14,442	-	-	14,442	2,794

SHIRLEY BAPTIST CHURCH

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023**

5 Charitable Activities

	Unrestricted	Designated	Restricted	2023	2022
Ministry	64,654	-	-	64,654	80,089
Mission	19,127	1,055	663	20,845	17,468
Establishment	33,687		25,000	58,687	27,836
Support costs	5,109	-	-	5,109	3,730
Church organisations	-	8,869	-	8,869	6,869
Total	122,577	9,924	25,663	158,164	135,992

6 Support Costs

	Unrestricted	Designated	Restricted	2023	2022
IT	1,239	-	-	1,239	513
Office costs	3,870	-	-	3,870	3,217
Governance costs					
Independent Examination costs	-	-	-	-	-
Total	5,109	-	-	5,109	3,730

7 Expenditure

	Charitable activities	Grant funding	Support costs	Total 2023	Total 2022
Ministry	64,654	-	-	64,654	80,089
Mission	20,845	-	-	20,845	17,468
Establishment	58,687	-	-	58,687	27,836
Support costs	-	-	5,109	5,109	3,730
Church organisations	8,869	-	-	8,869	6,869
Totals	153,055	-	5,109	158,164	135,992

8 Grants payable

	Unrestricted	Designated	Restricted	2023	2022
BUGB Home Mission	5,500	-	-	5,500	5,520
BMS World Mission	6,330	-	-	6,330	6,325
Other	7,297	-	-	7,297	5,623
Total	19,127	-	-	19,127	17,468

SHIRLEY BAPTIST CHURCH

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023**

9 Staff costs and Trustees expenses

	2023	2022
Salaries	54,999	66,443
Social security costs	-	379
Pension costs	5,141	8,886
Other costs	264	478
Total	60,404	76,186

The average number of employees during the year was 5 6

No employee received emoluments in excess of £60,000 during the year (2022 none)

The Minister acts as one of the church trustees, in accordance with the Trust Deed and received remuneration of £40,553 (2022: £35,536) and other benefits in respect of his services as minister including the provision of manse accommodation wholly owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2022 none).

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi- employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 the scheme is accounted for as a defined contribution scheme.

Contributions are also paid for other members of staff into the Baptist Pension Scheme Money Purchase Plan.

10 Debtors

	2023	2022
Accrued income	9,446	-
Prepayments	7,656	4,823
Gift aid	7,870	6,694
	24,972	11,517

11 Bank and cash balances

	2023	2022
Bank of Scotland - current	85,877	69,991
Baptist Union deposits	91,269	89,878
Organisations bank and cash balances	3,595	3,892
Cash	98	109
	180,839	163,870

12 Creditors : amounts falling due within one year

	2023	2022
Accruals	4,863	5,967
Members loans	3,700	3,700
Loan SCBA	4,000	4,000
	12,563	13,667

Loans are repayable over 10 years by equal annual instalments. Repayments for the Members' loans commenced May 2014 and SCBA loan repayments commenced in September 2015.

SHIRLEY BAPTIST CHURCH

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023**

13 Creditors : amounts falling due after more than one year

	2023	2022
Members loans	-	3,700
Loan SCBA	4,000	8,000
	4,000	11,700

Loans are repayable over 10 years by equal annual instalments. Repayments for the Members' loans commenced May 2014 and SCBA loan repayments commenced in September 2015.

14 Restricted Funds

Name of Fund	1.4.2022	Incoming Resources	Resources expended	Gains and losses	Transfers	31.03.2023
Social Action Fund	10,687	-	-	-	-	10,687
Building Project Fund	(1,159)	7,878	-	-	-	6,719
Toy Appeal	885	-	-	-	-	885
Support Fund	2,842	150	(500)	-	-	2,492
New Building Fund	1,490	24,420	(25,000)	-	-	910
Flowers	458	891	(68)	-	-	1,281
Future Ministry	36,662	8,348	(95)	-	-	44,915
Totals	51,865	41,687	(25,663)	-	-	67,889

Social Action Fund represents monies received by way of donations and grants and is used for specific social needs (e.g. Contact Centre, services for disabled and elderly persons).

Building Project Fund is used for specific building projects as they arise. This fund is currently being used for the Link Project, joining the church building to the halls. Pledges for future donations have been made to ensure the fund returns to credit.

Toy Appeal is used for the Mayor of Southampton's Children's' Toy Appeal.

New Building Fund represents monies raised to fund the cost of roof repairs, the surplus will be used to fund additional major repairs.

Flowers Fund represents monies held to provide flowers for members of the Fellowship who are in need.

Future Ministry Fund represents monies held to provide for additional ministry needs.

	Current Assets	Current Liabilities	Long term Liabilities	Total
Social Action Fund	10,687	-	-	10,687
Building Project Fund	18,419	(7,700)	(4,000)	6,719
Toy Appeal	885	-	-	885
Support Fund	2,492	-	-	2,492
New Building Fund	910	-	-	910
Flowers Fund	1,281	-	-	1,281
Future Ministry Fund	44,915	-	-	44,915
Totals	79,589	(7,700)	(4,000)	67,889

SHIRLEY BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2023

15 Designated Funds

Name of Fund	1.4.2022	Incoming Resources	Resources expended	Gains and losses	Transfers	31.03.2023
Mission Fund	1,292	-	-	-	-	1,292
Holiday at Home	2,554	-	-	-	-	2,554
Mini-market Fund	5,475	-	-	-	-	5,475
Barnabas Fund	3,189	877	(1,055)	-	-	3,011
Church organisations	3,892	8,572	(8,869)	-	-	3,595
Totals	<u>16,402</u>	<u>9,449</u>	<u>(9,924)</u>	-	-	<u>15,927</u>

Thanksgiving Fund represents a special annual donation of which 10% is donated to charitable organisations and the balance is used for a pre-defined purpose.

Mission fund is derived from annual events from which £100 or 10% (whichever is the greater) is donated to the Mayor's Toy appeal and the balance for whatever Mission purpose is agreed.

Holiday at Home Fund is derived from a Summer event held for the elderly who are unable to have holidays away from their homes. Grants are received from "Age" charities.

Mini-market Fund represents monies received from monthly Jumble sales and is used for whatever purpose is agreed.

Barnabas Fund represents monies received from monthly collections to be used at the Minister's discretion.

Church organisations represents numerous funds held by Church organisations and focus groups. These funds are held in separate bank accounts and the organisation's records are examined annually by qualified individuals.

	Current Assets	Current Liabilities	Total
Mission Fund	1,292	-	1,292
Holiday at Home	2,554	-	2,554
Mini-market Fund	5,475	-	5,475
Barnabas Fund	3,011	-	3,011
Church organisations	3,595	-	3,595
Totals	<u>15,927</u>	-	<u>15,927</u>

16 Analysis of net assets

		Net Current Assets	Long term liabilities	Total
Restricted Funds	<i>per note 14</i>	71,889	(4,000)	67,889
Designated Funds	<i>per note 15</i>	15,927	-	15,927
Unrestricted Funds		105,432	-	105,432
Totals		<u>193,248</u>	<u>(4,000)</u>	<u>189,248</u>

17 Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church has received a loan from the Baptist Union Corporation as set out in notes 12 and 13.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 8.

Church premises are valued for insurance purposes at £5.5 million

SHIRLEY BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2023

18 Pensions

The Church is a participating employer of the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Independent Examiner's Report to the Trustees of Shirley Baptist Church

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AGD Mills FCA

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21 January 2024