

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER HALL GREEN BIRMINGHAM

England & Wales - Charity number 1131758

Details

Other names PCC OF ST PETER HALL GREEN

Status Registered

Legal form Previously excepted

Registered 2009-09-23

Register [View on the Charity Commission register](#)

Contact

Address St. Peters Church
Highfield Road
Hall Green
Birmingham
B28 0BT

Phone 0121 777 5535

Email office@stpetershg.onmicrosoft.com

Website www.stpetershallgreen.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: An Anglican Parish Church open for public worship. Staffed by one full time stipendary clergy in 2011. Regular uniformed organisations meet at the church together with Carers Group, Tots and Co and Day Centre. Regular church groups meet for Christian Discipleship learning and development. Vicar is governor of local primary school.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£116,964	£127,958	-	-
2023-12-31	£153,521	£206,416	-	-
2022-12-31	£123,807	£119,127	-	-
2021-12-31	£101,396	£149,850	-	-
2020-12-31	£126,318	£125,606	-	-

Trustees

Name	Role	Appointed
Adam Chinery-North		2021-06-09
Anne Burgess BA HONS		2015-04-28
COLIN EDWARD DUNBAR		
Dr DAVID JOHN ANDREWS B Sc, Ph D		2011-08-12
EDWARD ROGER HILL		
JULIA CLARE TORTISE BA HONS		2024-05-12
Jennifer Elizabeth Birch		2019-04-28
KATHRYN JUNE HAWKER		
Karen Susan Wilson BA Hons		2021-06-09
Lynette Olatunde Rachel Adjei MBE		2024-05-12
Martin William Cole		2024-06-25
PHYLLIS MARY BENEDIKZ		2011-06-20
Steven Cahill-Watson		2025-05-04
Wendy Cahill-Watson		2025-05-04

Accounts

ST PETER'S PARISH CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(Registered Charity Number 1131758)

Thomas & Young Limited
Chartered Accountants
Solihull

ST PETER'S PARISH CHURCH

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Charity Information

Chairman Rev Canon Martin Woodard Stephenson

Trustees Rev Canon Martin Woodard Stephenson
Dr David John Andrews
Mrs Kathryn June Hawker
Mrs Josephine Crane
Mrs Phyllis Mary Benedikz
Mr Colin Dunbar
Mr Edward Roger Hill
Mrs Anne Burgess
Mrs Jennifer Birch
Mrs Karen Wilson
Mr Adam North
Mrs June Martin
Mr Martin William Cole
Mrs Julia Clare Tortise
Mrs Lynette Olatunde Rachel Adjei

Charity Number 1131758

ST PETER'S PARISH CHURCH

Charity Information (Continued)

Charity Offices

Highfield Road
Hall Green
Birmingham
B28 0BT

Bankers

HSBC
34 Poplar Road
Solihull
West Midlands
B91 3AF

Church of England Deposit Fund
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiner

Thomas & Young Limited
Carleton House
266-268 Stratford Road
Shirley
Solihull
West Midlands B90 3AD

ST PETER'S PARISH CHURCH**REPORT OF THE TRUSTEES****For the year ended 31 December 2024**

The Trustees present their report for the purposes of Part 8 of the Charities Act 2011 for the year ended 31 December 2024.

TRUSTEES

The Trustees who served during the year are named on page 1.

PRINCIPAL OFFICE

The principal office is:

Highfield Road
Hall Green
Birmingham
B28 0BT

ADVISORS DURING THE YEAR

Independent Examiner:	Thomas & Young Limited
Bankers:	HSBC Church of England Deposit Fund

OBJECTIVES AND ACTIVITIES

St Peter's remains an Anglican Parish Church committed to sharing the love of God with all whom it comes into contact. It is usually open for public worship every Sunday, at 8.30am, 10.00am and for evening worship once a month at 5.00pm, on weekdays on Wednesday mornings at 10.00am, and on Thursday evenings at 6.30pm. A staff of one full time stipendiary minister (incumbent) serves alongside other ordained staff and active lay people. We employ a part time Parish Administrator who is generally available in the Parish Office on Wednesday, Thursday and Friday mornings.

We have a regular and long-term commitment to providing opportunities for young and old to flourish. 'Food and Friendship' – a lunch club meets every Wednesday and, staffed by an energetic team of volunteers, provides a meeting place, hospitality and a cooked meal for 20-30 people. Our toddler group, Tots and Co, again staffed by volunteers, provides a recreational space for parents or grandparents or carers and pre-school babies and children every Friday. Our youth groups comprise a thriving Scout Company (254th) with Beavers, Cub Scouts, Scouts and Explorers, Rainbows and Brownies meeting every Friday in two companies, a Girls' Brigade Company (80th) of approximately 30 young people with substantial voluntary adult leadership, as also a Boys' Brigade Company (80th) with membership of approximately 30 young people and, likewise, a committed team of volunteer leaders. Amicus Youth Group (associated with Boys' Brigade) for those over 14 provided additional opportunities for meeting and recreation for young people. Scouts provided regular outdoor activities and camps, and Boys' and Girls' Brigade ran another successful summer camp in August 2024.

ST PETER'S PARISH CHURCH**REPORT OF THE TRUSTEES (continued)****OBJECTIVES AND ACTIVITIES (CONTINUED)**

In addition to this regular church groups meet for Christian discipleship learning and development and for mutual encouragement and support. These include a women's group, home groups, and Mothers' Union.

We have good relationships with local schools. Regular visits are made to the church by pupils at Hall Green Junior School. In 2024 60 children from year 5 classes at Chilcote and 120 children from year 2 classes at Hall Green Infant School made an educational visit to the church, and Chilcote School held a whole school end of term Christmas assembly in church.

Our relationships with local Christian Churches remain strong, and we held united services and meetings throughout the year. The churches co-operate with youth work, especially through the charity Hall Green Youth, which employs two youth workers to run a youth club for vulnerable teenagers and does substantial mentoring work in Hall Green School and Christchurch Academy.

We continue to support at a distance our partner church of St Mark's Mzuzu by regular prayer and sharing of news.

Our relationships with other faith and non-faith groups are good and assisted by our partnership in Hall Green Forum which co-ordinates caring groups across B28, meeting at Highfield Hall Community Centre. We also hosted Robin Hood Academy Parents and Teachers Association for a fund raising Iftar during Ramadan.

In 2024 the installation of the new heating system of air source heat pumps was completed, with significant electrical upgrading work with the support of National Grid.

In 2024 we celebrated our Diamond Jubilee Year, with a walk around the parish bounds and a successful afternoon tea and barbecue, welcoming many local residents to enjoy hospitality. In September, we opened our church as part of the national Heritage Week programme, and had visitors from a wide area. In October, the Bishop of Birmingham helped us conclude our Diamond Celebrations with a Sunday Confirmation Service.

In 2025 we continue to work towards even closer co-operation with our local Anglican partners at The Church of the Ascension and St Michael's as an Oversight Area under the new pastoral scheme set up by Church of England Birmingham. The incumbent will retire and resign his incumbency from 8 August 2025

FUTURE PLANS

The charity plans to continue to promote the Church as per the Objectives and Activities laid out above.

FINANCIAL REVIEW

The financial statements show a deficit for the year of £10,236 (2023 £48,813) and the total fund balance at 31 December 2024 was £356,415 (2023 £366,651).

ST PETER'S PARISH CHURCH**REPORT OF THE TRUSTEES (continued)****INVESTMENT POLICY**

It is the policy of the Trustees to seek a balanced return between income and capital over the long term. The market value of investments at 31 December 2024 was £34,917. Movements in the value of these investments have resulted in an increase of £758 to the cumulative unrealised gains at 31 December 2024.

RESERVES POLICY

It is the policy of the Trustees to keep reserves at a level that would meet between 3 and 6 months' expenditure of the Church. Based on the 2024 accounts, the band would be between £32,000 and £64,000.

At 31 December 2024 unrestricted reserves amounted to £317,089 and restricted reserves £39,326.

RISK MANAGEMENT

The Trustees have examined the principal strategic and operational risks, which the charity faces and confirm that systems have been established to minimise these risks.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the management committee to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the management committee are required to:-

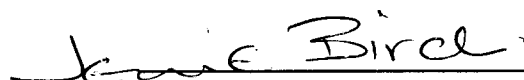
- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The management committee are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 7.4.2025 and signed on their behalf by:

Mrs Jennifer Birch (Hon Treasurer)



ST PETER'S PARISH CHURCH**Independent Examiner's Report to the Trustees of
St Peter's Parish Church**

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

ST PETER'S PARISH CHURCH

**Independent Examiner's Report to the Trustees of
St Peter's Parish Church**

(continued)

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act;
and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Carty FCA FCCA
Thomas & Young Limited
Chartered Accountants & Registered Auditors



Carleton House
266 – 268 Stratford Road
Shirley
Solihull
West Midlands
B90 3AD

Dated:

10 April 2025

ST PETER'S PARISH CHURCH

**Statement of Financial Activities
for the year ended 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations and legacies	3	83,072	1,009	84,081	119,876
Charitable activities	4	23,287	696	23,983	23,694
Income from investments	5	8,278	622	8,900	9,951
Total income and endowments		<u>114,637</u>	<u>2,327</u>	<u>116,964</u>	<u>153,521</u>
Expenditure on:					
Charitable activities	6	123,554	4,404	127,958	206,416
Total expenditure		<u>123,554</u>	<u>4,404</u>	<u>127,958</u>	<u>206,416</u>
Net gains on investments		<u>-</u>	<u>758</u>	<u>758</u>	<u>4,081</u>
Net (expenditure)/income		<u>(8,917)</u>	<u>(1,319)</u>	<u>(10,236)</u>	<u>(48,813)</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains on revaluations of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(8,917)</u>	<u>(1,319)</u>	<u>(10,236)</u>	<u>(48,813)</u>
Reconciliation of funds:					
Total funds brought forward	13/14	326,006	40,645	366,651	415,464
Total funds carried forward	13/14	<u><u>317,089</u></u>	<u><u>39,326</u></u>	<u><u>356,415</u></u>	<u><u>366,651</u></u>

ST PETER'S PARISH CHURCH

BALANCE SHEET
As at 31 December 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		310,000		310,000
Investments	10		34,917		33,228
CURRENT ASSETS					
Debtors	11	-		-	
Cash at bank and in hand		16,873		32,573	
		<u>16,873</u>		<u>32,573</u>	
CREDITORS: amounts falling due within one year	12	<u>5,376</u>		<u>9,150</u>	
Net current assets			<u>11,497</u>		<u>23,423</u>
Total assets less current liabilities			<u><u>356,415</u></u>		<u><u>366,651</u></u>
INCOME FUNDS					
Restricted	13		39,326		40,645
Unrestricted	14		317,089		326,006
			<u>356,415</u>		<u>366,651</u>

Approved by the Trustees on 7.4.2025 and signed on its behalf by:

Jennie Birch

Mrs Jennifer Birch (Hon Treasurer)

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1 Accounting Policies

Charity information

St Peter's Parish Church is a registered Charity in England.

The address of the registered office is given in the Charity information on page 2 of these financial statements.

The nature of the Charity's operations and principal activities are provided on pages 3 to 5.

1.1 Accounting convention

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 202), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. The Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below:-

1.2 Going concern

At the time of approving the accounts, they have a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1 Accounting Policies (Continued)

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives unless the funds have been designed for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods or services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in net gains/(losses) on investments in the SOFA.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cashflows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cashflows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1 Accounting Policies (Continued)

1.6 Impairment of fixed assets (Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments and original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, they are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

3 Income from donations and legacies

	2024	2023
	£	£
Legacies	-	-
Donations	84,081	119,876
	<u>84,081</u>	<u>119,876</u>

Income from donations and legacies was £84,081 (2023 £119,876) of which £1,009 (2023 £41,706) was attributable to restricted funds and £83,072 (2023 £55,342) was attributable to unrestricted funds.

Included in the above are stewardships and offerings as follows:

	2024	2023
	£	£
Regular giving	32,742	17,512
Cash	2,518	2,660
Contributions	-	-
Donations eligible for gift aid	30,422	39,694
	<u>65,682</u>	<u>59,866</u>

4 Income from charitable activities

	2024	2023
	£	£
Other	<u>23,983</u>	<u>23,694</u>

Income from charitable activities was £23,983 (2023 £23,694) of which £696 (2023 £457) was attributable to restricted funds and £23,287 (2023 £23,237) was attributable to unrestricted funds.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

5 Income from investments

	2024	2023
	£	£
Interest from deposits	609	926
Rental income	7,359	7,500
Dividends	932	1,525
	<u>8,900</u>	<u>9,951</u>

Income from investments was £8,900 (2023 £9,951) of which £622 (2023 £1,357) was attributable to restricted funds and £8,278 (2023 £8,594) was attributable to unrestricted funds.

6 Analysis of expenditure on charitable activities

	Activities Undertaken Directly	Support Costs	Total 2024	Total 2023
	£	£	£	£
Church activities	55,854	15,237	71,091	143,426
Activities support costs	54,900	-	54,900	55,000
Charity appeals and donations	1,967	-	1,967	7,990
	<u>112,721</u>	<u>15,237</u>	<u>127,958</u>	<u>206,416</u>

£4,404 (2023 £830) of the above costs were attributable to restricted funds and £123,554 (2023 £205,586) were attributable to unrestricted funds.

**7 Allocation of support costs
Raising Funds**

	2024	2023
Governance	1,080	990
Finance	15	15
Office costs	5,815	5,827
Other	8,327	7,395
	<u>15,237</u>	<u>14,227</u>

ST PETER'S PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

8 Governance costs

	2024	2023
	£	£
Trustee remuneration	-	-
Trustee expenses	-	-
Independent examiners remuneration	1,080	990
	<u>1,080</u>	<u>990</u>

9 Tangible Fixed Assets

Investment Property

	2024	2023
	£	£
Cost or valuation		
1 January 2024	310,000	310,000
Revaluation during the year	-	-
	<u>310,000</u>	<u>310,000</u>
31 December 2024	<u>310,000</u>	<u>310,000</u>

The investment property was revalued in April 2022 by Rogers and Partners (Property Specialists), on an open market basis. The trustees consider there to be no significant change to the valuation at the Balance Sheet date.

10 Investments

Church of England Investment Fund

	2024	2023
	£	£
As at 1 January 2024	33,228	57,622
Dividends reinvested	931	1,525
Disposal	-	(30,000)
Unrealised profit on revaluation	758	4,081
	<u>34,917</u>	<u>33,228</u>
As at 31 December 2024	<u>34,917</u>	<u>33,228</u>

Accounts

ST PETER'S PARISH CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
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Charity Number	1131758

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OBJECTIVES AND ACTIVITIES

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We have a regular and long-term commitment to providing opportunities for young and old to flourish. 'Food and Friendship' – a lunch club meets every Wednesday and, staffed by an energetic team of volunteers, provides a meeting place, hospitality and a cooked meal for 20-30 people. Our toddler group, Tots and Co, again staffed by volunteers, provides a recreational space for parents or grandparents or carers and pre-school babies and children every Friday. Our youth groups comprise a thriving Scout Company (254th) with Beavers, Cub Scouts, Scouts and Explorers, Rainbows and Brownies meeting every Friday in two companies, a Girls' Brigade Company (80th) of approximately 30 young people with substantial voluntary adult leadership, as also a Boys' Brigade Company (80th) with membership of approximately 30 young people and, likewise, a committed team of volunteer leaders. Amicus Youth Group (associated with Boys' Brigade) for those over 14 provided additional opportunities for meeting and recreation for young people. Scouts provided regular outdoor activities and camps, and Boys' and Girls' Brigade ran another successful summer camp in August 2023.

ST PETER'S PARISH CHURCH**REPORT OF THE TRUSTEES (continued)****OBJECTIVES AND ACTIVITIES (CONTINUED)**

In addition to this regular church groups meet for Christian discipleship learning and development and for mutual encouragement and support. These include a women's group, home groups, and Mothers' Union.

We have good relationships with local schools. The Vicar did not renew for a new term as Governor at Chilcote Primary School in 2023, but associations with the school remain strong. Regular visits are made to the church by pupils at Hall Green Junior School. In 2023 60 children from year 5 classes at Chilcote and 120 children from year 2 classes at Hall Green Infant School made an educational visit to the church, and Chilcote School held a whole school end of term Christmas assembly in church.

We continue to seek to engage members of the church and friends far and wide on social media. Since increasing our online presence during the pandemic, we have not now substantially reduced it.

Our relationships with local Christian Churches remain strong, and we held united services and meetings throughout the year. The churches co-operate with youth work, especially through the charity Hall Green Youth, which employs two youth workers to run youth clubs for vulnerable teenagers and does substantial mentoring work in Hall Green School.

We continue to support at a distance our partner church of St Mark's Mzuzu by regular prayer and sharing of news.

In addition, in 2023, as we had in previous years, we held an Iftar meal in church during Ramadan and welcomed about 100 people, including many Muslim friends as well as people from Christian churches and other faith and no faith commitments. This gathering was attended by the Mayor of the West Midlands, Andy Street, and focused on the work faith communities do together to run food banks and support those adversely affected by the cost-of-living increases. Our relationships with other faith and non-faith groups are good and assisted by our partnership in Hall Green Forum which co-ordinates caring groups across B28, meeting at Highfield Hall Community Centre.

In September 2023 we installed a new heating system of air source heat pumps after a successful fund-raising campaign and as a part of our efforts to move towards being carbon neutral. We were supported by the Benefact Trust and the Aviva Community funding scheme, as well as Garfield Weston and many generous local donors.

In November 2023 we were informed St Peter's Church had been awarded Grade 2 listed status on the National Scheme supervised by Historic England.

In 2024 we look forward to even closer co-operation with our local Anglican partners at The Church of the Ascension and St Michael's as we become an Oversight Area under the new pastoral scheme set up by Church of England Birmingham.

FUTURE PLANS

The charity plans to continue to promote the Church as per the Objectives and Activities laid out above.

FINANCIAL REVIEW

The financial statements show net income for the year of £153,521 (2022 £123,807) and the total fund balance at 31 December 2023 was £366,651 (2022 £415,464).

ST PETER'S PARISH CHURCH

REPORT OF THE TRUSTEES (continued)

INVESTMENT POLICY

It is the policy of the Trustees to seek a balanced return between income and capital over the long term. The market value of investments at 31 December 2023 was £33,228. Movements in the value of these investments have resulted in an increase of £4,081 to the cumulative unrealised gains at 31 December 2023.

RESERVES POLICY

It is the policy of the Trustees to keep reserves at a level that would meet between 3 and 6 months' expenditure of the Church. Based on the 2023 accounts, the band would be between £30,000 and £60,000.

At 31 December 2023 unrestricted reserves amounted to £326,006 and restricted reserves £40,645.

RISK MANAGEMENT

The Trustees have examined the principal strategic and operational risks, which the charity faces and confirm that systems have been established to minimise these risks.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the management committee to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the management committee are required to:-

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The management committee are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on

and signed on their behalf by:

Mrs Jennifer Birch (Hon Treasurer)

22/4/24 Jennie Birch

ST PETER'S PARISH CHURCH

**Independent Examiner's Report to the Trustees of
St Peter's Parish Church**

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

ST PETER'S PARISH CHURCH


**Independent Examiner's Report to the Trustees of
St Peter's Parish Church**
(continued)

Independent examiner's statement

In connection with my examination no matter has come to my attention:

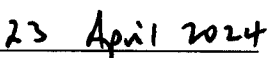
- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act;
and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Carty FCA FCCA
Thomas & Young Limited
Chartered Accountants & Registered Auditors



Carleton House
266 – 268 Stratford Road
Shirley
Solihull
West Midlands
B90 3AD

Dated:



ST PETER'S PARISH CHURCH

Statement of Financial Activities
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies	3	78,170	41,706	119,876	97,304
Charitable activities	4	23,237	457	23,694	16,907
Income from investments	5	8,594	1,357	9,951	9,596
Total income and endowments		<u>110,001</u>	<u>43,520</u>	<u>153,521</u>	<u>123,807</u>
Expenditure on:					
Charitable activities	6	<u>205,586</u>	<u>830</u>	<u>206,416</u>	<u>119,127</u>
Total expenditure		<u>205,586</u>	<u>830</u>	<u>206,416</u>	<u>119,127</u>
Net (losses)/gains on investments		<u>307</u>	<u>3,774</u>	<u>4,081</u>	<u>(8,687)</u>
Net (expenditure)/income		<u>(95,277)</u>	<u>46,464</u>	<u>(48,813)</u>	<u>(4,007)</u>
Transfer between funds		<u>72,894</u>	<u>(72,894)</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains on revaluations of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>45,000</u>
Net movement in funds		<u>(22,383)</u>	<u>(26,430)</u>	<u>(48,813)</u>	<u>40,993</u>
Reconciliation of funds:					
Total funds brought forward	13/14	<u>348,389</u>	<u>67,075</u>	<u>415,464</u>	<u>374,471</u>
Total funds carried forward	13/14	<u><u>326,006</u></u>	<u><u>40,645</u></u>	<u><u>366,651</u></u>	<u><u>415,464</u></u>

ST PETER'S PARISH CHURCH

BALANCE SHEET
As at 31 December 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		310,000		310,000
Investments	10		33,228		57,622
CURRENT ASSETS					
Debtors	11		-		-
Cash at bank and in hand		32,573		47,842	
		<u>32,573</u>		<u>47,842</u>	
CREDITORS: amounts falling due within one year	12	<u>9,150</u>		<u>-</u>	
Net current assets			<u>23,423</u>		<u>47,842</u>
Total assets less current liabilities			<u><u>366,651</u></u>		<u><u>415,464</u></u>
INCOME FUNDS					
Restricted	13		40,645		67,075
Unrestricted	14		326,006		348,389
			<u>366,651</u>		<u>415,464</u>

Approved by the Trustees on

and signed on its behalf by:

Jennifer Birch

Mrs Jennifer Birch (Hon Treasurer)

22/4/24

ST PETER'S PARISH CHURCH**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 December 2023****1 Accounting Policies****Charity information**

St Peter's Parish Church is a registered Charity in England.

The address of the registered office is given in the Charity information on page 2 of these financial statements.

The nature of the Charity's operations and principal activities are provided on pages 3 to 5.

1.1 Accounting convention

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 202), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. The Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below:-

1.2 Going concern

At the time of approving the accounts, they have a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

ST PETER'S PARISH CHURCH**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 December 2023****1 Accounting Policies (Continued)****1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives unless the funds have been designed for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods or services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in net gains/(losses) on investments in the SOFA.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cashflows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cashflows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1 Accounting Policies (Continued)

1.6 Impairment of fixed assets (Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments and original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, they are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

3 Income from donations and legacies

	2023	2022
	£	£
Legacies	-	-
Donations	119,876	97,304
	<u>119,876</u>	<u>97,304</u>

Income from donations and legacies was £119,876 (2022 £97,304) of which £41,706 (2022 £16,550) was attributable to restricted funds and £55,342 (2022 £80,754) was attributable to unrestricted funds.

Included in the above are stewardships and offerings as follows:

	2023	2022
	£	£
Regular giving	17,512	5,313
Cash	2,660	1,490
Contributions	-	-
Donations eligible for gift aid	39,694	53,979
	<u>59,866</u>	<u>60,782</u>

4 Income from charitable activities

	2023	2022
	£	£
Other	23,694	16,907
	<u>23,694</u>	<u>16,907</u>

Income from charitable activities was £23,694 (2022 £16,907) of which £457 (2022 £524) was attributable to restricted funds and £23,237 (2022 £16,383) was attributable to unrestricted funds.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

5 Income from investments

	2023	2022
	£	£
Interest from deposits	926	125
Rental income	7,500	7,500
Dividends	1,525	1,971
	<u>9,951</u>	<u>9,596</u>

Income from investments was £9,951 (2022 £9,596) of which £1,357 (2022 £1,585) was attributable to restricted funds and £8,594 (2022 £8,011) was attributable to unrestricted funds.

6 Analysis of expenditure on charitable activities

	Activities Undertaken Directly	Support Costs	Total 2023	Total 2022
	£	£	£	£
Church activities	129,198	14,228	143,426	59,669
Activities support costs	55,000	-	55,000	52,501
Charity appeals and donations	7,990	-	7,990	6,957
	<u>192,188</u>	<u>14,228</u>	<u>206,416</u>	<u>119,127</u>

£830 (2022 £4,712) of the above costs were attributable to restricted funds and £205,586 (2022 £114,415) were attributable to unrestricted funds.

**7 Allocation of support costs
Raising Funds**

	2023	2022
Governance	990	960
Finance	15	15
Office costs	5,827	8,630
Other	7,395	7,029
	<u>14,227</u>	<u>16,634</u>

ST PETER'S PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

8 Governance costs

	2023	2022
	£	£
Trustee remuneration	-	-
Trustee expenses	-	-
Independent examiners remuneration	990	960
	<u>990</u>	<u>960</u>

9 Tangible Fixed Assets**Investment Property**

	2023	2022
	£	£
Cost or valuation		
1 January 2023	310,000	265,000
Revaluation during the year	-	45,000
	<u>310,000</u>	<u>310,000</u>
31 December 2023	<u>310,000</u>	<u>310,000</u>

The investment property was revalued in April 2022 by Rogers and Partners (Property Specialists), on an open market basis. The trustees consider there to be no significant change to the valuation at the Balance Sheet date.

10 Investments**Church of England Investment Fund**

	2023	2022
	£	£
As at 1 January 2023	57,622	74,337
Dividends reinvested	1,525	1,972
Disposal	(30,000)	(10,000)
Unrealised profit on revaluation	4,081	(8,687)
	<u>33,328</u>	<u>57,622</u>
As at 31 December 2023	<u>33,328</u>	<u>57,622</u>

Accounts

ST PETER'S PARISH CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(Registered Charity Number 1131758)

Thomas & Young Limited
Chartered Accountants
Solihull

ST PETER'S PARISH CHURCH

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Balance Sheet	8
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ST PETER'S PARISH CHURCH

Charity Information

Chairman Rev Canon Martin Woodard Stephenson

Trustees Rev Canon Martin Woodard Stephenson
Dr David John Andrews
Mrs Kathryn June Hawker
Mrs Josephine Crane
Mrs Phyllis Mary Benedikz
Mr Colin Dunbar
Mr Edward Roger Hill
Mrs Anne Burgess
Mrs Julia Clare Tortise
Mrs Kay Stephenson
Mrs Jennifer Birch
Mrs Karen Wilson
Mr Peter Weir
Mr Adam North
Mrs June Martin

Charity Number 1131758

ST PETER'S PARISH CHURCH

Charity Information (Continued)

Charity Offices

Highfield Road
Hall Green
Birmingham
B28 0BT

Bankers

HSBC
275 Stratford Road
Shirley
Solihull
West Midlands
B90 3AP

Church of England Deposit Fund
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiner

Thomas & Young Limited
Carleton House
266-268 Stratford Road
Shirley
Solihull
West Midlands B90 3AD

ST PETER'S PARISH CHURCH**REPORT OF THE TRUSTEES****For the year ended 31 December 2022**

The Trustees present their report for the purposes of Part 8 of the Charities Act 2011 for the year ended 31 December 2022.

TRUSTEES

The Trustees who served during the year are named on page 1.

PRINCIPAL OFFICE

The principal office is:

Highfield Road
Hall Green
Birmingham
B28 0BT

ADVISORS DURING THE YEAR

Independent Examiner:	Thomas & Young Limited
Bankers:	HSBC Church of England Deposit Fund

OBJECTIVES AND ACTIVITIES

St Peter's remains an Anglican Parish Church committed to sharing the love of God with all with whom it comes into contact. It is usually open for public worship every Sunday, at 8.30am, 10.00am and for evening worship once a month at 5.00pm, on weekdays on Wednesday mornings at 10.00am, and on Thursday evenings at 6.30pm. A staff of one full time stipendiary minister (incumbent) and one stipendiary minister (curate from July 2020) serve alongside other ordained staff and active lay people. We employ a part time Parish Administrator who is generally available in the Parish Office on Wednesday, Thursday and Friday mornings.

We have a regular and long-term commitment to providing opportunities for young and old to flourish. Our Day Centre for older people has met for over 40 years in the church hall every Wednesday and, staffed by an energetic team of volunteers, provides a meeting place, hospitality and a cooked meal for around 15 people. Our toddler group, Tots and Co, again staffed by volunteers, provides a recreational space for parents or grandparents or carers and pre-school babies and children every Friday. Our youth groups comprise a thriving Scout Company (254th) with Beavers, Cub Scouts, Scouts and Explorers, Guides, Brownies and Rainbows and Girls' Brigade Company (80th) of approximately 30 young people with substantial voluntary adult leadership, as also a Boys' Brigade Company (80th) with membership of approximately 30 young people and, likewise, a committed team of volunteer leaders. Small Youth groups (non-uniformed) called Amicus for those over 14 provided additional opportunities for meeting and recreation for young people. Scouts provided regular outdoor activities and camps, and Boys' and Girls' Brigade ran a very successful summer camp in August 2022 in Wales.

ST PETER'S PARISH CHURCH**REPORT OF THE TRUSTEES (continued)****OBJECTIVES AND ACTIVITIES (CONTINUED)**

In addition to this regular church groups meet for Christian discipleship learning and development and for mutual encouragement and support. These include a women's group, home groups, and Mothers' Union

We have good relationships with local schools. The Vicar remains a Governor at Chilcote Primary School and regular visits are made to the church by pupils at Hall Green Junior School and Chilcote Primary School. In 2022 60 children from year 5 classes at Chilcote and 120 children from year 3 classes at Hall Green Junior School made an educational visit to the church, and Chilcote School held a whole school end of term Christmas assembly in church.

We continue to seek to engage members of the church and friends far and wide on social media. Since increasing our online presence during the pandemic, we have not now substantially reduced it.

FUTURE PLANS

The charity plans to continue to promote the Church as per the Objectives and Activities laid out above.

FINANCIAL REVIEW

The financial statements show net income for the year of £123,807 (2021 £118,356) and the total fund balance at 31 December 2022 was £415,464 (2021 £374,471).

INVESTMENT POLICY

It is the policy of the Trustees to seek a balanced return between income and capital over the long term. The market value of investments at 31 December 2022 was £57,622. Movements in the value of these investments have resulted in a decrease of £8,687 to the cumulative unrealised gains at 31 December 2022.

RESERVES POLICY

It is the policy of the Trustees to keep reserves at a level that would meet between 3 and 6 months' expenditure of the Church. Based on the 2022 accounts, the band would be between £30,000 and £60,000.

At 31 December 2022 unrestricted reserves amounted to £348,389 and restricted reserves £67,075.

ST PETER'S PARISH CHURCH
REPORT OF THE TRUSTEES (continued)

RISK MANAGEMENT

The Trustees have examined the principal strategic and operational risks, which the charity faces and confirm that systems have been established to minimise these risks.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the management committee to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the management committee are required to:-

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The management committee are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 20/3/23 and signed on their behalf by:

Mrs Jennifer Birch (Hon Treasurer)



ST PETER'S PARISH CHURCH

**Independent Examiner's Report to the Trustees of
St Peter's Parish Church**

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

ST PETER'S PARISH CHURCH

**Independent Examiner's Report to the Trustees of
St Peter's Parish Church**
(continued)

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act;
and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Carty FCA FCCA
Thomas & Young Limited
Chartered Accountants & Registered Auditors



Carleton House
266 – 268 Stratford Road
Shirley
Solihull
West Midlands
B90 3AD

Dated:

20 March 2023

ST PETER'S PARISH CHURCH

Statement of Financial Activities
for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	3	80,754	16,550	97,304	75,075
Charitable activities	4	16,383	524	16,907	33,672
Income from investments	5	8,011	1,585	9,596	9,609
Total income and endowments		<u>105,148</u>	<u>18,659</u>	<u>123,807</u>	<u>118,356</u>
Expenditure on:					
Charitable activities	6	114,415	4,712	119,127	108,823
Total expenditure		<u>114,415</u>	<u>4,712</u>	<u>119,127</u>	<u>108,823</u>
Net (losses)/gains on investments		<u>(1,701)</u>	<u>(6,986)</u>	<u>(8,687)</u>	<u>9,179</u>
Net (expenditure)/income		<u>(10,968)</u>	<u>6,961</u>	<u>(4,007)</u>	<u>18,712</u>
Transfer between funds		-	-	-	-
Other recognised gains/(losses)					
Gains on revaluations of fixed assets		45,000	-	-	-
Net movement in funds		<u>34,032</u>	<u>6,961</u>	<u>40,993</u>	<u>18,712</u>
Reconciliation of funds:					
Total funds brought forward	13/14	314,357	60,114	374,471	355,759
Total funds carried forward	13/14	<u><u>348,389</u></u>	<u><u>67,075</u></u>	<u><u>415,464</u></u>	<u><u>374,471</u></u>

ST PETER'S PARISH CHURCH

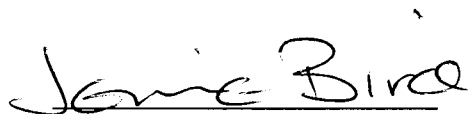
BALANCE SHEET
As at 31 December 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	9	310,000	265,000
Investments	10	57,622	74,337
CURRENT ASSETS			
Debtors	11	-	2,364
Cash at bank and in hand		47,842	33,454
		<u>47,842</u>	<u>35,818</u>
CREDITORS: amounts falling due within one year	12	-	(684)
		<u>-</u>	<u>(684)</u>
Net current assets		<u>47,842</u>	<u>35,134</u>
Total assets less current liabilities		<u><u>415,464</u></u>	<u><u>374,471</u></u>
INCOME FUNDS			
Restricted	13	67,075	60,114
Unrestricted	14	348,389	314,357
		<u>415,464</u>	<u>374,471</u>

Approved by the Trustees on

20/12/22

and signed on its behalf by:



Mrs Jennifer Birch (Hon Treasurer)

ST PETER'S PARISH CHURCH**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 December 2022****1 Accounting Policies****Charity information**

St Peter's Parish Church is a registered Charity in England.

The address of the registered office is given in the Charity information on page 2 of these financial statements.

The nature of the Charity's operations and principal activities are provided on pages 3 to 5.

1.1 Accounting convention

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 202) , the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. The Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below:-

1.2 Going concern

At the time of approving the accounts, they have a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1 Accounting Policies (Continued)

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives unless the funds have been designed for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods or services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in net gains/(losses) on investments in the SOFA.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cashflows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cashflows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1 Accounting Policies (Continued)

1.6 Impairment of fixed assets (Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments and original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, they are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST PETER'S PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

3 Income from donations and legacies

	2022 £	2021 £
Legacies	-	-
Donations	97,304	75,075
	<u>97,304</u>	<u>75,075</u>

Income from donations and legacies was £97,304 (2021 £75,075) of which £16,550 (2021 £9) was attributable to restricted funds and £80,754 (2021 £75,066) was attributable to unrestricted funds.

Included in the above are stewardships and offerings as follows:

	2022 £	2021 £
Regular giving	5,313	7,225
Cash	1,490	922
Contributions	-	497
Donations eligible for gift aid	53,979	52,027
	<u>60,782</u>	<u>60,671</u>

4 Income from charitable activities

	2022 £	2021 £
Other	16,907	33,672

Income from charitable activities was £16,907 (2021 £33,672) of which £524 (2021 £Nil) was attributable to restricted funds and £16,383 (2021 £33,672) was attributable to unrestricted funds.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

5 Income from investments

	2022	2021
	£	£
Interest from deposits	125	2,109
Rental income	7,500	7,500
Dividends	1,971	-
	<u>9,596</u>	<u>9,609</u>

Income from investments was £9,596 (2021 £9,609) of which £1,585 (2021 £1,890) was attributable to restricted funds and £8,011 (2021 £7,719) was attributable to unrestricted funds.

6 Analysis of expenditure on charitable activities

	Activities Undertaken Directly	Support Costs	Total 2022	Total 2021
	£	£	£	£
Church activities	43,035	16,634	59,669	50,134
Activities support costs	52,501	-	52,501	50,323
Charity appeals and donations	6,957	-	6,957	8,366
	<u>102,493</u>	<u>16,634</u>	<u>119,127</u>	<u>108,823</u>

£4,712 (2021 £5,695) of the above costs were attributable to restricted funds and £114,415 (2021 £103,128) were attributable to unrestricted funds.

**7 Allocation of support costs
Raising Funds**

	2022	2021
	£	£
Governance	960	756
Finance	15	15
Office costs	8,630	6,443
Other	7,029	12,389
	<u>16,634</u>	<u>19,603</u>

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

8 Governance costs

	2022	2021
	£	£
Trustee remuneration	-	-
Trustee expenses	-	-
Independent examiners remuneration	960	756
	<u>960</u>	<u>756</u>

**9 Tangible Fixed Assets
Investment Property**

	2022	2021
	£	£
Cost or valuation		
1 January 2022	265,000	265,000
Revaluation during the year	45,000	-
	<u>310,000</u>	<u>265,000</u>

The investment property was revalued in April 2022 by Rogers and Partners (Property Specialists), on an open market basis.

10 Investments**Church of England Investment Fund**

	2022	2021
	£	£
As at 1 January 2022	74,337	71,751
Dividends reinvested	1,972	2,103
Disposal	(10,000)	(8,696)
Unrealised profit on revaluation	(8,687)	9,179
	<u>57,622</u>	<u>74,337</u>

11 Debtors

	2022	2021
	£	£
Other debtors	-	2,364
	<u>-</u>	<u>2,364</u>

Accounts

ST PETER'S PARISH CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(Registered Charity Number 1131758)

Thomas & Young Limited
Chartered Accountants
Solihull

ST PETER'S PARISH CHURCH

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Independent Examiners' Report	6 - 6a
Statement of Financial Activities	7
Balance Sheet	8
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ST PETER'S PARISH CHURCH

Charity Information

Chairman Rev Canon Martin Woodard Stephenson

Trustees Rev Canon Martin Woodard Stephenson
Dr David John Andrews
Mrs Kathryn June Hawker
Mrs Josephine Crane
Mrs Phyllis Mary Benedikz
Mr Colin Dunbar
Mr Edward Roger Hill
Mrs Anne Burgess
Mrs Julia Clare Tortise
Mrs Kay Stephenson
Mrs Jennifer Birch
Mrs Karen Wilson
Mr Peter Weir
Mr Adam North

Charity Number 1131758

ST PETER'S PARISH CHURCH

Charity Information (Continued)

Charity Offices

Highfield Road
Hall Green
Birmingham
B28 0BT

Bankers

HSBC
275 Stratford Road
Shirley
Solihull
West Midlands
B90 3AP

Church of England Deposit Fund
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiner

Thomas & Young Limited
Carleton House
266-268 Stratford Road
Shirley
Solihull
West Midlands B90 3AD

ST PETER'S PARISH CHURCH

REPORT OF THE TRUSTEES

For the year ended 31 December 2021

The Trustees present their report for the purposes of Part 8 of the Charities Act 2011 for the year ended 31 December 2021.

TRUSTEES

The Trustees who served during the year are named on page 1.

PRINCIPAL OFFICE

The principal office is:

Highfield Road
Hall Green
Birmingham
B28 0BT

ADVISORS DURING THE YEAR

Independent Examiner:	Thomas & Young Limited
Bankers:	HSBC Church of England Deposit Fund

OBJECTIVES AND ACTIVITIES

St Peter's remains an Anglican Parish Church committed to sharing the love of God with all with whom it comes into contact. It is usually open for public worship every Sunday, at 8.30am, 10.00am and for evening worship once a month at 5.00pm, on weekdays on Wednesday mornings at 10.00am, and on Thursday evenings at 6.30pm. A staff of one full time stipendiary minister (incumbent) and one stipendiary minister (curate from July 2020) serve alongside other ordained staff and active lay people. We employ a part time Parish Administrator who is generally available in the Parish Office on Wednesday, Thursday and Friday mornings.

Some of the usual activities were suspended during the pandemic. We re-opened the Day Centre in October 2021 and planned to reopen Tots and Co in March 2022. Our youth organisations continued to meet, sometimes on line.

We have a regular and long-term commitment to providing opportunities for young and old to flourish. Our Day Centre for older people has met for over 40 years in the church hall every Wednesday and, staffed by an energetic team of volunteers, provides a meeting place, hospitality and a cooked meal for around 20 people. Our toddler group, Tots and Co, again staffed by volunteers, provides a recreational space for parents or grandparents or carers and pre-school babies and children every Friday. Our youth groups comprise a thriving Scout Company (254th) with Beavers, Cub Scouts, Scouts and Explorers, a Girls' Brigade Company (80th) of approximately 30 young people with substantial voluntary adult leadership, as also a Boys' Brigade Company (80th) with membership of approximately 30 young people and, likewise, a committed team of volunteer leaders. Small Youth groups (non-uniformed) called Amicus for those over 14 provided additional opportunities for meeting and recreation for young people. Scouts provided regular outdoor

ST PETER'S PARISH CHURCH**REPORT OF THE TRUSTEES (continued)****OBJECTIVES AND ACTIVITIES (CONTINUED)**

activities and camps, and Boys' and Girls' Brigade plan to run their usual summer camp in August 2022. It did not happen in 2021.

In addition to this regular church groups meet for Christian discipleship learning and development and for mutual encouragement and support. These include a women's group, home groups, and Mothers' Union.

We have good relationships with local schools. The Vicar remains a Governor at Chilcote Primary School and regular visits are made to the church by pupils at Hall Green Junior School and Chilcote Primary School. In 2021, however, for obvious reasons the visits to church did not take place.

It should be said, however, that new ventures which engaged members of the church and friends far and wide on social media were a significant feature of the life of our church in 2021. We have not substantially reduced our online presence, as church activities have begun to meet in person again.

FUTURE PLANS

The charity plans to continue to promote the Church as per the Objectives and Activities laid out above.

FINANCIAL REVIEW

The financial statements show net income for the year of £118,356 (2020 £101,396) and the total fund balance at 31 December 2021 was £374,471 (2020 £355,759). During the year legacies totalling £Nil (2020 £2,500) were received.

INVESTMENT POLICY

It is the policy of the Trustees to seek a balanced return between income and capital over the long term. The market value of investments at 31 December 2021 was £74,337. Movements in the value of these investments have resulted in an increase of £9,179 to the cumulative unrealised gains at 31 December 2021.

RESERVES POLICY

It is the policy of the Trustees to keep reserves at a level that would meet between 3 and 6 months' expenditure of the Church. Based on the 2021 accounts, the band would be between £37,500 and £75,000.

At 31 December 2021 unrestricted reserves amounted to £314,357 and restricted reserves £60,114.

ST PETER'S PARISH CHURCH
REPORT OF THE TRUSTEES (continued)

RISK MANAGEMENT

The Trustees have examined the principal strategic and operational risks, which the charity faces and confirm that systems have been established to minimise these risks.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the management committee to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the management committee are required to:-

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.


The management committee are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on

and signed on their behalf by:

Mrs Jennifer Birch (Hon Treasurer)


1 June 2022

ST PETER'S PARISH CHURCH

**Independent Examiner's Report to the Trustees of
St Peter's Parish Church**

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

ST PETER'S PARISH CHURCH

**Independent Examiner's Report to the Trustees of
St Peter's Parish Church
(continued)**

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act;
and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Carty ACA FCCA
Thomas & Young Limited
Chartered Accountants & Registered Auditors



Carleton House
266 – 268 Stratford Road
Shirley
Solihull
West Midlands
B90 3AD

Dated:

6 June 2022

ST PETER'S PARISH CHURCH

Statement of Financial Activities
for the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	3	75,066	9	75,075	85,895
Charitable activities	4	33,672	-	33,672	7,099
Income from investments	5	7,719	1,890	9,609	8,402
Total income and endowments		<u>116,457</u>	<u>1,899</u>	<u>118,356</u>	<u>101,396</u>
Expenditure on:					
Charitable activities	6	<u>103,128</u>	<u>5,695</u>	<u>108,823</u>	<u>149,850</u>
Total expenditure		<u>103,128</u>	<u>5,695</u>	<u>108,823</u>	<u>149,850</u>
Net gains/(losses) on investments		<u>9,179</u>	<u>-</u>	<u>9,179</u>	<u>5,228</u>
Net income/(expenditure)		<u>22,508</u>	<u>(3,796)</u>	<u>18,712</u>	<u>(43,226)</u>
Transfer between funds		-	-	-	-
Other recognised gains/(losses)					
Gains on revaluations of fixed assets		-	-	-	-
Net movement in funds		<u>22,508</u>	<u>(3,796)</u>	<u>18,712</u>	<u>(43,226)</u>
Reconciliation of funds:					
Total funds brought forward	13/14	<u>291,849</u>	<u>63,910</u>	<u>355,759</u>	<u>398,985</u>
Total funds carried forward	13/14	<u><u>314,357</u></u>	<u><u>60,114</u></u>	<u><u>374,471</u></u>	<u><u>355,759</u></u>

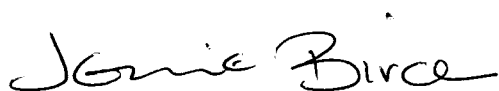
ST PETER'S PARISH CHURCH

BALANCE SHEET
As at 31 December 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		265,000		265,000
Investments	10		74,337		71,751
CURRENT ASSETS					
Debtors	11	2,364		697	
Cash at bank and in hand		33,454		33,682	
		<u>35,818</u>		<u>34,379</u>	
CREDITORS: amounts falling due within one year	12	<u>(684)</u>		<u>(15,371)</u>	
Net current assets			<u>35,134</u>		<u>19,008</u>
Total assets less current liabilities			<u><u>374,471</u></u>		<u><u>355,759</u></u>
INCOME FUNDS					
Restricted	13		60,114		63,910
Unrestricted	14		314,357		291,849
			<u><u>374,471</u></u>		<u><u>355,759</u></u>

Approved by the Trustees on

and signed on its behalf by:



Mrs Jennifer Birch (Hon Treasurer)

1 June 2022

ST PETER'S PARISH CHURCH**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 December 2021****1 Accounting Policies****Charity information**

St Peter's Parish Church is a registered Charity in England.

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The nature of the Charity's operations and principal activities are provided on pages 3 to 5.

1.1 Accounting convention

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 202) , the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. The Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below:-

1.2 Going concern

At the time of approving the accounts, they have a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1 Accounting Policies (Continued)

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives unless the funds have been designed for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods or services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in net gains/(losses) on investments in the SOFA.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cashflows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cashflows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1 Accounting Policies (Continued)

1.6 Impairment of fixed assets (Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments and original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, they are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

3 Income from donations and legacies

	2021	2020
	£	£
Legacies	-	2,500
Donations	75,075	83,395
	<u>75,075</u>	<u>85,895</u>

Income from donations and legacies was £75,075 (2020 £85,895) of which £9 (2020 £8,367) was attributable to restricted funds and £75,066 (2020 £77,528) was attributable to unrestricted funds.

Included in the above are stewardships and offerings as follows:

	2021	2020
	£	£
Regular giving	7,225	28,591
Cash	922	1,250
Contributions	497	-
Donations eligible for gift aid	52,027	39,428
	<u>60,671</u>	<u>69,269</u>

4 Income from charitable activities

	2021	2020
	£	£
Other	<u>33,672</u>	<u>7,099</u>

Income from charitable activities was £33,672 (2020 £7,099) of which £Nil (2020 £Nil) was attributable to restricted funds and £33,672 (2020 £7,099) was attributable to unrestricted funds.

ST PETER'S PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

5 Income from investments

	2021	2020
	£	£
Interest from deposits	2,109	2,870
Rental income	7,500	5,532
	<u>9,609</u>	<u>8,402</u>

Income from investments was £9,609 (2020 £8,402) of which £1,890 (2020 £1,682) was attributable to restricted funds and £7,719 (2020 £6,720) was attributable to unrestricted funds.

6 Analysis of expenditure on charitable activities

	Activities Undertaken Directly	Support Costs	Total 2021	Total 2020
	£	£	£	£
Church activities	30,531	19,603	50,134	80,309
Activities support costs	50,323	-	50,323	61,061
Charity appeals and donations	8,366	-	8,366	8,480
	<u>89,220</u>	<u>19,603</u>	<u>108,823</u>	<u>149,850</u>

£5,695 (2020 £8,809) of the above costs were attributable to restricted funds and £103,128 (2020 £141,041) were attributable to unrestricted funds.

**7 Allocation of support costs
Raising Funds**

	2021	2020
	£	£
Governance	756	750
Finance	15	1,859
Office costs	6,443	6,380
Other	12,389	3,245
	<u>19,603</u>	<u>12,234</u>

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

8 Governance costs	2021	2020
	£	£
Trustee remuneration	-	-
Trustee expenses	-	-
Independent examiners remuneration	756	750
	<u>756</u>	<u>750</u>
	<u><u>756</u></u>	<u><u>750</u></u>
9 Tangible Fixed Assets	2021	2020
Investment Property	£	£
Cost or valuation		
1 January 2021	265,000	265,000
Revaluation during the year	-	-
	<u>265,000</u>	<u>265,000</u>
31 December 2021	<u><u>265,000</u></u>	<u><u>265,000</u></u>
<p>The investment property was revalued in April 2019 by Rogers and Partners (Property Specialists), on an open market basis. The trustees are of the opinion that there is no change in the valuation.</p>		
10 Investments		
Church of England Investment Fund	2021	2020
	£	£
As at 1 January 2021	71,751	98,689
Dividends reinvested	2,103	2,834
Disposal	(8,696)	(35,000)
Unrealised profit on revaluation	9,179	5,228
	<u>74,337</u>	<u>71,751</u>
As at 31 December 2021	<u><u>74,337</u></u>	<u><u>71,751</u></u>
11 Debtors	2021	2020
	£	£
Other debtors	2,364	697
	<u>2,364</u>	<u>697</u>
	<u><u>2,364</u></u>	<u><u>697</u></u>

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

12 Creditors amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	684	15,371
	<u>684</u>	<u>15,371</u>

13 Restricted Funds

	Balance 1 January 2021	Transfers	Incoming Resources	Resources Expended	Investment Profits	Balance 31 December 2021
	£	£	£	£	£	£
Memorials Fund	32,800	-	985	-	-	33,785
Flower Fund	314	-	19	-	-	333
Fabric Fund	30,796	-	896	(5,696)	-	25,996
	<u>63,910</u>	<u>-</u>	<u>1,900</u>	<u>(5,696)</u>	<u>-</u>	<u>60,114</u>

14 Unrestricted Funds

	Balance 1 January 2021	Transfers	Incoming Resources	Resources Expended	Investment Profits	Balance 31 December 2021
	£	£	£	£	£	£
Churchwardens Trust Fund	768	-	10,369	-	-	11,137
General Reserve Fund	284,224	-	20,325	(17,461)	9,179	296,267
Vicarage Decorations Fund	698	-	-	-	-	698
St Peter's Day Centre	3,423	-	600	(506)	-	3,517
Social Committee Fund	2,306	-	70	-	-	2,376
Choir Fund	430	-	12	(80)	-	362
	<u>291,849</u>	<u>-</u>	<u>31,376</u>	<u>(18,047)</u>	<u>9,179</u>	<u>314,357</u>

Accounts

ST PETER'S PARISH CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

**THOMAS
+ YOUNG**

ST PETER'S PARISH CHURCH

Charity Information

Chairman Rev Canon Martin Woodard Stephenson

Trustees Rev Canon Martin Woodard Stephenson
Dr David John Andrews
Mrs Christine Dunbar
Mrs Kathryn June Hawker
Mrs Josephine Crane
Mrs Phyllis Mary Benedikz
Mr Colin Dunbar
Mr Edward Roger Hill
Mrs Anne Burgess
Mrs Julia Clare Tortise
Mrs Sonia Walton
Mrs Kay Stephenson
Mrs Jennifer Birch
Mrs Karen Wilson

Charity Number 1131758

ST PETER'S PARISH CHURCH

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

The Trustees present their report for the purposes of Part 8 of the Charities Act 2011 for the year ended 31 December 2020.

TRUSTEES

The Trustees who served during the year are named on page 1.

PRINCIPAL OFFICE

The principal office is:

Highfield Road
Hall Green
Birmingham
B28 0BT

ADVISORS DURING THE YEAR

Independent Examiner:	Thomas & Young Limited
Bankers:	HSBC Church of England Deposit Fund

OBJECTIVES AND ACTIVITIES

St Peter's remains an Anglican Parish Church committed to sharing the love of God with all with whom it comes into contact. It is usually open for public worship every Sunday, at 8.00am, 10.00am and 6.00pm, on weekdays on Wednesday mornings at 10.00am and on Thursday evenings at 6.30pm. A staff of one full time stipendiary minister (incumbent) and one stipendiary minister (curate from July 2020) serve alongside other ordained staff and active lay people. We employed a part time Parish Administrator who is generally available in the Parish Office on Wednesday and Thursday mornings and Friday afternoons. Owing to National Lockdown due to the Covid19 pandemic we closed the church for all worship between April and September. From October to December we opened for public worship twice a week on Sundays at 10.15 and Wednesdays at 10.

The following activities all ceased during the national lockdowns of 2020, although young peoples' organisations continued to meet on-line:

We have a regular and long-term commitment to providing opportunities for young and old to flourish. Our Day Centre for older people has met for over 40 years in the church hall every Wednesday and, staffed by an energetic team of volunteers, provides a meeting place, hospitality and a cooked meal for up to 15 clients. Our toddler group, Tots and Co, again staffed by volunteers, provides a recreational space for parents or grandparents or carers and pre-school babies and children every Tuesday. Our Carers Group gives to a small group of carers the opportunity to meet socially and to gain mutual support and the advice of professionals every month on a Monday afternoon. Our youth groups comprise a thriving Scout Company (254th) with Beavers, Cub Scouts, Scouts and Explorers, a Girls' Brigade Company (80th) of approximately 30 young people with

ST PETER'S PARISH CHURCH
REPORT OF THE TRUSTEES (continued)

RISK MANAGEMENT

The Trustees have examined the principal strategic and operational risks, which the charity faces and confirm that systems have been established to minimise these risks.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the management committee to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the management committee are required to:-

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

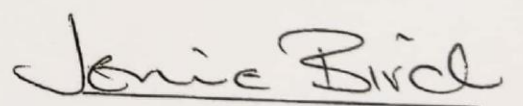
The management committee are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on

and signed on their behalf by:

Mrs Jennifer Birch (Hon Treasurer)


11/5/2021.

ST PETER'S PARISH CHURCH**Independent Examiner's Report to the Trustees of
St Peter's Parish Church**

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

ST PETER'S PARISH CHURCH

**Independent Examiner's Report to the Trustees of
St Peter's Parish Church
(continued)**

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Carty ACA FCCA
Thomas & Young Limited
Chartered Accountants & Registered Auditors



Carleton House
266 – 268 Stratford Road
Shirley
Solihull
West Midlands
B90 3AD

Dated:



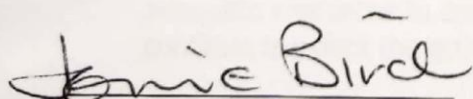
ST PETER'S PARISH CHURCH

BALANCE SHEET
As at 31 December 2020

	Note	2020	2019
		£	£
FIXED ASSETS			
Tangible assets	9	265,000	265,000
Investments	10	71,751	98,689
CURRENT ASSETS			
Debtors	11	697	3,026
Cash at bank and in hand		33,682	33,729
		<u>34,379</u>	<u>36,755</u>
CREDITORS: amounts falling due within one year	12	<u>(15,371)</u>	<u>(1,459)</u>
Net current assets		<u>19,008</u>	<u>35,296</u>
Total assets less current liabilities		<u><u>355,759</u></u>	<u><u>398,985</u></u>
INCOME FUNDS			
Restricted	13	63,910	62,670
Unrestricted	14	291,849	336,315
		<u>355,759</u>	<u>398,985</u>

Approved by the Trustees on

and signed on its behalf by:



Mrs Jennifer Birch (Hon Treasurer)

11/5/2021

ST PETER'S PARISH CHURCH**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 December 2020****1 Accounting Policies (Continued)****1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives unless the funds have been designed for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods or services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in net gains/(losses) on investments in the SOFA.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cashflows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cashflows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

1 Accounting Policies (Continued)

1.6 Impairment of fixed assets (Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments and original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, they are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

3 Income from donations and legacies

	2020	2019
	£	£
Legacies	2,500	9,421
Gifts	83,395	86,975
	<u>85,895</u>	<u>96,396</u>

Income from donations and legacies was £85,895 (2019 £96,396) of which £8,367 (2019 £5,120) was attributable to restricted funds and £77,528 (2019 £91,276) was attributable to unrestricted funds.

Included in the above are stewardships and offerings as follows:

	2020	2019
	£	£
Planned giving	28,591	34,492
Cash	1,250	3,184
Contributions	-	3,289
Direct debits	39,428	28,820
	<u>69,269</u>	<u>69,785</u>

4 Income from charitable activities

	2020	2019
	£	£
Other	7,099	20,301
	<u>7,099</u>	<u>20,301</u>

Income from charitable activities was £7,099 (2019 £20,301) of which £Nil (2019 £577) was attributable to restricted funds and £7,099 (2019 £19,724) was attributable to unrestricted funds.

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

5 Income from investments	2020	2019
	£	£
Interest from deposits	2,870	3,174
Rental income	5,532	6,447
	<u>8,402</u>	<u>9,621</u>

Income from investments was £8,402 (2019 £9,621) of which £1,682 (2019 £2,019) was attributable to restricted funds and £6,720 (2019 £7,602) was attributable to unrestricted funds.

6 Analysis of expenditure on charitable activities

	Activities Undertaken Directly	Support Costs	Total 2020	Total 2019
	£	£	£	£
Church activities	68,075	12,234	80,309	46,084
Activities support costs	61,061	-	61,061	69,502
Charity appeals and donations	8,480	-	8,480	10,020
	<u>137,616</u>	<u>12,234</u>	<u>149,850</u>	<u>125,606</u>

£8,809 (2019 £1,041) of the above costs were attributable to restricted funds and £141,041 (2019 £124,565) were attributable to unrestricted funds.

**7 Allocation of support costs
Raising Funds**

	2020	2019
	£	£
Governance	750	750
Finance	1,859	1,475
Office costs	6,380	8,817
Other	3,245	3,012
	<u>12,234</u>	<u>14,054</u>

ST PETER'S PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

8	Governance costs	2020 £	2019 £
	Trustee remuneration	-	-
	Trustee expenses	-	-
	Independent examiners remuneration	750	750
		750	750
		750	750
9	Tangible Fixed Assets Investment Property	2020 £	2019 £
	Cost or valuation		
	1 January 2020	265,000	199,999
	Revaluation during the year	-	65,001
		-	65,001
	31 December 2020	265,000	265,000
		265,000	265,000
	The investment property was revalued in April 2019 by Rogers and Partners (Property Specialists), on an open market basis. The trustees are of the opinion that there is no change in the valuation.		
10	Investments		
	Church of England Investment Fund		
		2020 £	2019 £
	As at 1 January 2020	98,689	88,750
	Dividends reinvested	2,834	3,099
	Disposal	(35,000)	(10,000)
	Unrealised profit on revaluation	5,228	16,840
		5,228	16,840
	As at 31 December 2020	71,751	98,689
		71,751	98,689
11	Debtors	2020 £	2019 £
	Other debtors	697	3,026
		697	3,026