

WELWITSCHIA WELFARE CENTRE

Registered Charity and Company Limited by Guarantee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2023

Charity number: 1131751

Company number: 6528173 (England and Wales)

WELWITSCHIA WELFARE CENTRE
YEAR ENDED 31ST MARCH 2023

Registered Charity Number : 1131751
Registered Company Number: 6528173

Principal address:

Imperial House
64 Willoughby Lane
London
N17 0SP

Directors and Trustees:

Mr A Silva	Chair
Mr A Jones	Vice Chair
Mr R Baptista	Secretary
Ms L Loureira	Trustee
Ms J Domingos	Trustee
Mr A Dourado	Trustee
Mr H Baptista	Trustee

Governing document:

The organisation is operated under its Memorandum and Articles of Association.

Bankers:

Barclays Bank PLC

Independent Examiner:

TACTS Accountant
Chartered Certified Accountant
61 Fountains Crescent
London, N14 6BD

WELWITSCHIA WELFARE CENTRE
FINANCIAL ACCOUNTS
FOR YEAR ENDED 31ST MARCH 2023

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WELWITSCHIA WELFARE CENTRE

Report of the Directors and Trustees for the year ended 31st March 2023

The trustees are pleased to present their annual directors' report for the year ending 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its Memorandum and Articles of Association and constitutes a company charity, limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are appointed by the board. The position of Trustees is nominated and elected annually by members of the charity at the Annual General Meeting.

Induction and training of new trustees

New trustees are trained and inducted by the Charity's full-time coordinator. Additional induction is also provided by a member of community development team of local voluntary action.

Organisation structure

The Company Charity is organised so that the Board of Trustees meet at least four times in every year to oversee the running of the charity. The charity has a part time coordinator/advice worker who oversees the day-to-day running of the charity and reports to the Trustees and also to ordinary members at the General Meeting. The day-to-day administration of grants and processing and handling of applications prior to consideration by the committee is delegated to the coordinator.

Directors and Trustees and their responsibilities

Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases.

Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

Charity Objects

FOR THE PUBLIC BENEFIT IN GREATER LONDON AND ELSEWHERE IN THE UNITED KINGDOM AND IN PARTICULAR FOR THE BENEFIT OF THOSE MEMBERS OF THE PUBLIC WHO ARE FROM AFRICAN PORTUGUESE SPEAKING COUNTRIES AND OTHER PEOPLE OF AFRICAN DESCENT. BY RELIEVING PERSONS WHO ARE IN NEED BY REASON OF POVERTY, SICKNESS AND STRESS. BY ADVANCING EDUCATION AND PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR RECREATION AND LEISURE TIME OCCUPATION IN THE INTEREST OF SOCIAL WELFARE AND THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE OF THOSE PERSONS FOR WHOM THE FACILITIES ARE PROVIDED.

FOR THE RELIEF OF POVERTY OF PEOPLE FROM AFRICAN PORTUGUESE SPEAKING COUNTRIES AND OTHER PEOPLE OF AFRICAN DESCENT WHO ARE RESIDENT OR INTENDING TO RESIDE IN GREATER LONDON AND ELSEWHERE IN THE UNITED KINGDOM, BY PROVIDING SUCH PERSONS WITH FREE, CONFIDENTIAL AND IMPARTIAL ADVICE, INFORMATION, ASSISTANCE, REPRESENTATION, COUNSELLING, TRANSLATION AND INTERPRETATION SERVICES IN SUCH MATTERS AS; IMMIGRATION, MONEY, DEBTS, WELFARE BENEFITS, HEALTH, HOUSING, SOCIAL SERVICES, EDUCATION, TRAINING AND EMPLOYMENT

Activities and Achievements

Year 2022/2023 was another year of success for the Welwitschia Welfare Centre. Our staff, volunteers and Directors worked hard and usual in order to continue to provide vital services to our beneficiaries.

In terms of Fundraising it managed to secure funding from Awards for All to help with the cost of living crisis (Especially debt issues) It also managed to secure funding from London Community Foundation. The latter was vital in helping our community members with food parcels during this crisis. To date, more than 90 people have been helped. It is estimated that by the end of June more than 100 beneficiaries will benefit.

On Immigration/Nationality which is our busiest area of work, the success continued last any other year. In the past 12 months, 98% were successful. The majority of positive outcome were on British Registration, British Naturalisation and Limited Leave to Remain in the UK. The most important of all was the legalisation of a client who has been living in the UK for more than 22 years and did not know that she could easily legalise through a 20 years rule of the Immigration law.

On Housing the biggest success was when WWC helped a Grandmother secure a temporary accommodation with her three Grandchildren after staying at an overcrowded someone's flat for more than 5 years.

Debt is also a matter of concern for most of beneficiaries. All these due to cost of living crisis (High fuel bills, rising inflation/interest rates, etc). Thanks to WWC one client was helped to maintain his car which was bought through finances. He was about to have the car repossessed due to payment arrears. Still on debt matters, a client was helped to have her historical debt with DWP written off of £43000.

We were funded by The National Lottery Community Fund to provide debt advice support for disadvantaged people who is facing difficult times with the cost-of-living crisis.

We were also funded by the London Community Fund for our food programme activities to support homeless and people facing food poverty in the surrounding area.

The Trust for London is funding some of our core cost and match fund the project coordinator role who is the qualified information and advice officer.

Lloyds Bank Foundation has funding cost in match funding our Rent and the project coordinator role including general running expenses.

All the funding received have been helpful to keep our project running to support the disadvantaged Portuguese and French speaking African community. A number of them are refugees and lone parents with low income.

As part of our community learning development programme, we signpost potential learners to the Workers Educational Association (WEA) employability and ESOL classes as the courses are free for delegates on low-income dependent on benefits. The aim is to prepare them to seek employment and vocational training skills to boost their income by accessing jobs or work as self-employed.

Our volunteers

WWC is very involved in the community and relies on voluntary help. 2 volunteers assisted with our on-going activities. We wish to thank our volunteers for their loyal support and contribution.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertakes.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

Reserve's policy and going concern

The Board has assessed the charity's requirements for reserves in the light of the main risks to the organisation. As a result, the Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that WWC's core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

Future Plan

The organisation is on target to achieve all output and outcomes. The organisation will continue to fundraise to support its increasing demand for its information and advice services.

We would like to thank all our Board Members, Staff, volunteers, and all our service users who have given their energy and commitment to achieve WWC's objectives. We would also like to thank all our funders for their support.

Signed on behalf of the directors and trustees,

Mr A A da Silva
(Chairperson)
Date: 24/04/2023

Independent examiner's report to the trustees of Welwitschia Welfare Centre

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Date: 24/04/2023

Chartered Certified Accountant
TACTS Accountant, 61 Fountains Crescent, London, N14 6BD

WELWITSCHIA WELFARE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR END 31 MARCH 2023

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
<u>INCOMING RESOURCES: -</u>		£	£	£	£
Incoming resources from generated funds:					
Voluntary Income: Donation		1,070	-	1,070	2,170
 Incoming resources from charitable activities:					
Grants to provide charitable activities	(14)	-	68,241	68,241	54,994
TOTAL INCOMING RESOURCES		1,070	68,241	69,311	57,164
 <u>RESOURCES EXPENDED</u>					
Expenditure on raising funds	(16)	-	1,995	1,995	400
Expenditure on charitable activities	(16)	-	54,722	54,722	53,133
TOTAL RESOURCES EXPENDED		-	56,717	56,717	53,533
 Net Incomings and (outgoings) resources		1,070	11,524	12,594	3,631
 Balances Brought Forward		12,290	48,288	60,577	56,946
 Balances Carried Forward		13,360	59,812	73,171	60,577

There were no recognised gains or losses for the above period other than those shown in the statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

(The notes attached form part of these financial statements)

WELWITSCHIA WELFARE CENTRE

BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	£ <u>2023</u>	£ <u>2022</u>
Fixed Assets			
Tangible assets		-	-
Current Assets:			
Cash at Bank and In Hand		77,450	63,493
Current Liabilities:			
Creditors:			
Amount falling due within one year:			
Creditors & Accruals	(13)	4,278	2,785
Net Current Assets		<u>73,171</u>	<u>60,708</u>
Net Assets		<u>73,171</u>	<u>60,708</u>
As Represented By			
Unrestricted Fund		13,360	12,420
Restricted Fund	(15)	<u>59,812</u>	<u>48,288</u>
Total Funds		<u>73,171</u>	<u>60,708</u>

(The notes form part of this account)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors and Trustees on 24/04/2023 and signed on their behalf by: -

.....
Chairperson
Mr A A da Silva

**WELWITSCHIA WELFARE CENTRE
YEAR ENDED 31ST MARCH 2023**

Notes to the account

1. Accounting basis.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. WWC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The Charity trustees are of the view that measures taken subsequent to the year-end to reduce operating costs and successful in applying for continuation funding have secured the immediate future of the Charity for the next 12 to 18 months and that on this basis the charity is a going concern.

2. Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

3. Income

Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

4. Resource Expended

Resources expended are included in the Statement of Financial Activities inclusive of VAT which cannot be recovered. Direct charitable expenditure include includes the direct costs of the activities. Where such costs relate to more than one functional cost category, they have been apportioned in line with the direct costs of the relevant service.

5. Fund Accounting

Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

6. Support Cost

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 17.

7. Taxation

WWC is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

8. Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided to write off the cost, of all fixed assets over their expected useful life.

Fixed Asset - Nil

9. Pension costs and other post-retirement benefits

WWC makes pension contribution into a pension scheme, set up for the purpose of auto-enrolment. Contribution's payable is charged to the Statement of Financial Activities in the period to which it relates.

10. Staff Costs

	2023	2022
	£	£
Salaries	24,235	22,948
Tax and NIC	6,293	5,854
Pension	1,771	2,115
	<u>32,299</u>	<u>30,916</u>

None of the employees received emoluments in excess of £60,000 in the year or the previous year.

The organisation had 1 full time staff.

Trustees are not remunerated.

11. Status

WWC is a registered charity and registered company limited by guarantee without share capital.

12. Debtors

The organisation has no debtors

13. CREDITORS

	2023	2022
	£	£
Independent Examiner Fee	595	595
Social Security - PAYE	3,103	1,464
Pensions	-	176
Other Creditors	580	550
	<u>4,278</u>	<u>2,785</u>

14. Grant Income (Restricted)

Funder	Project	2023 £	2022 £
Trust For London	Information, Advice & Guidance	21,000	20,000
The National Lottery Fund	Debt advice/ Cost of Living Crisis	10,000	9,994
Lloyds Bank Foundation	Core & Information/advice	27,250	25,000
The London Community Fund	Food Poverty Programme	9,991	-
		68,241	54,994

15. Analysis of Restricted Funds:

	Balance at 1st April 2022	Incoming resources	Outgoing resources	Balance at 31st March 2023
	£	£	£	£
The National Lottery Fund	-	10,000	2,582	7,418
Lloyds Foundation	28,337	27,250	30,031	25,556
Trust For London	30,027	21,000	28,029	22,998
London Community Fund	-	9,991	6,151	3,840
	58,364	68,241	66,793	59,812

16. Resources Expended

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u> 2023	<u>Total Funds</u> 2022
Resources Expended	£	£	£	£
Raising Funds	-	1,995	1,995	400
Salary Cost	-	32,299	32,299	30,916
Sessional Worker	-	520	520	600
Volunteer Expenses	-	202	202	291
Rent, Rates and Room Hire	-	10,421	10,421	10,076
Food Programme & Provisions	-	3,762	3,762	1,518
Software and IT Expenses	-	551	551	1,086
Office Admin & Expenses	-	3,156	3,156	2,477
Insurance	-	540	540	197
Membership and Subscription	-	698	698	1,703
Professional fees	-	1,175	1,175	1,145
Capacity Building and Training	-	325	325	2,500
Advert and Publicity	-	990	990	120
Travel Expenses	-	83	83	75
Depreciation	-	-	-	428
TOTAL RESOURCES EXPENDED	-	56,717	56,717	53,533

17. Support and Governance

	General Support	Governance	Total
	£	£	£
Rent, Rates and Room Hire	10,421	-	10,421
Office Expenses	3,156	-	3,156
Insurance	-	540	540
Membership and Subscription	-	698	698
Professional fees	-	595	595
	13,577	1,833	15,409