



**PARISH OF ST SILAS THE MARTYR
&
HOLY TRINITY WITH ST BARNABAS**

Charity Registration no. 1131736

**Annual Report & Accounts
31 December 2024**

S. Silas Presbytery,
11 S. Silas Place,
Kentish Town,
London
NW5 3QP

Independent Examiner
Thomas Middleton

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

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PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Legal and Administrative Information For the year ended 31 December 2024

Charity Name	Parish of St Silas the Martyr & Holy Trinity with St Barnabas
Principal Address	S. Silas Presbytery, 11 S. Silas Place, Kentish Town, London NW5 3QP
Charity Registration	1131736. The PCC was registered with the Charity Commission on 22 nd September 2009.
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Objectives	Parochial Church Council of St Silas the Martyr & Holy Trinity with St Barnabas has the responsibility of cooperating with the Incumbent of St Silas the Martyr & Holy Trinity with St Barnabas, the Revd Phillip Corbett, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.
Members of the PCC	PCC members who served during 2024 or were serving at the date this report was approved were:
Clergy	The Revd Phillip Corbett (Vicar & Chair from July 2024)
Wardens	Ms Lesley Goddard Mrs Marlene Anodu Mr Peter Hodgman Mr Jonathan Bowman
Deanery Synod Representatives	Mr Matthew Lee Mrs Coreen Hamed
Elected members	Mrs Arabella Murray Mr Richard Hastings (Chairman of the PCC to May 2024) Mrs Joyce Barnett Mr John Linge Mrs Patricia Sharpe Mr Richard Goddard Ms Pauline Chisholm Ms Sophie Stinson
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Vicar, members of the Standing Committee.
Bankers	CAF Bank
Independent Examiner	Thomas Middleton

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Report of the Parochial Church Council For the year ended 31 December 2024

Parish of St Silas the Martyr & Holy Trinity with St Barnabas ("the PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1 Trustees

The PCC meets approximately 6 times per annum to discuss a full range of matters, both operational and strategic, relating to finance, fabric, general administration and the mission/ministries of the church. The PCC also has responsibility for keeping the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meetings (APCM) in accordance with the Church Representation Rules 2021.

The method of appointment of PCC members is set out in the Church Representation Rules. All those baptised and believers who consider themselves part of the church family are encouraged to register on the Electoral Roll.

1.2 Church Attendance

The Electoral Roll revised in preparation for the 2025 Annual Parochial Church Meeting (APCM) in May 2025 comprised 81 members. At the end of 2024, average attendance was 75 adults and 31 children.

1.3 Risk Management

The PCC's primary concern and objective is the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the PCC also acknowledges that it has a responsibility, both as individual members and as a body of members, for the identification and proper management of risks faced by the church in achieving its primary aim. The PCC has therefore assessed the major risks to which the church is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances. The PCC believes that, by monitoring income, expenditure and reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the PCC, it has established effective systems and procedures to mitigate those risks.

2. Activities & Strategies

In preparing this Report, the PCC has complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission and have sought to demonstrate that the PCC provides identifiable benefits which relate directly to its aims and which outweigh any potential detriment or harm. Further, the benefits are publicly available to all and are not in any way restricted to those able to pay. Any private benefits to members of the PCC are incidental.

To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- Sunday Services (9.30am, 11am, 6pm)
- Mass on at least 5 days excluding Sundays most weeks
- Pilgrimages
- Times for study and reflection
- Working with young people and families through our school
- Support of other charities locally, nationally and internationally

3. Review of the Year

The first part of 2024 continued in interregnum, and we are grateful to our churchwardens and team of clergy who supported the parish during this time. In July we welcomed Fr Philip Corbett as our incumbent.

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Report of the Parochial Church Council For the year ended 31 December 2024

Holy Trinity

The general and focused upkeep of the building has continued to ensure that it is safe for use by both the congregation and school. We continue our close links with Holy Trinity and St Silas Primary School with congregation members serving as PCC Governors and assisting in the life of the school. This is one of the primary works in our mission and leads to a number of pastoral interactions with school families and local residences. We continued to host school masses, activities and worship in the church, and the use of the church hall continues to be primarily as a space for school lunches and other activities. Our main worship takes place on Sunday mornings and this Mass continues to focus on families with a child friendly homily and children taking a leading role in worship. The voluntary choir continues to sing twice a month and at each Mass there is a cantor to assist in worship. The PCC continues to consider ways in which to improve the access to the site and renovate the southwest corner of the church and how this might be used for mission and ministry. The parish now has a new website, and this is being well used as a way to make contact with people.

St. Silas

The worshipping life of S. Silas has continued to grow following on from the Covid restrictions. We continued our close links with Catholic Societies and welcomed again the Society of Mary for their May Devotion. This is a great piece of outreach for the parish and a public witness. The Solemn Masses on Sunday continue to be the main focus of our life and worship and this is augmented by our professional choir who sing on most Sundays and Feast Days during the year. We continue to care for the church building and to ensure that it is kept in a suitable state of care for worship. We are grateful to all those who give of their time to this work. We continue to host community groups in the church hall and are considering ways to improve and augment these facilities. Through charitable giving we support Mary's Meals and the Camden Foodbank. The congregation also made pilgrimage to the Shrine of Our Lady of Walsingham. A new parish website and Facebook page have helped us in our outreach. In conclusion the PCC thanks all who have worked so hard in our mission and outreach in the service of our parish as we seek to proclaim the Good News of the Gospel in our community.

Quinquennial

The last quinquennial report for St. Silas was in 2020 and for Holy Trinity in 2021 and identified some items for address which are being worked through in order of priority.

Safeguarding

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. Sophie Stinson, Arabella Murray and Lesley Goddard continue to be the named PSOs for St. Silas & Holy Trinity. Safeguarding training continued to be completed by members of the PCC. The Parish Safeguarding Dashboard will be used by Sophie Stinson going forward to ensure compliance with safeguarding guidelines. The website continues to display safeguarding contact details as required. These details are also displayed around the church building alongside other important safeguarding details.

4. Financial Review

The church's main sources of funding are the free will offerings and donations of church members, and investment income from the letting of church properties.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively. The Charity's reserves increased by £38,677 during the year (2023 – increased by £11,314). The balance sheet shows total net assets of £1,816,970 (2023: £1,778,293).

Included in total funds are amounts totalling £25,450 (at 31 December 2023: (£2,550)) which are restricted funds. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise grants subject to grantor imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

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Report of the Parochial Church Council For the year ended 31 December 2024

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 4 month's routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2024 the church had net free reserves of £745,088 (2023: £735,843) as follows:

	2024 £	2023 £
Total reserves	1,815,538	1,778,293
Less: restricted funds	(25,450)	(1,042,450)
Free reserves	1,790,088	735,843
Free reserves requirement: 6 month's budgeted routine expenditure	75,000	75,000

The PCC is aware that the free reserves is in excess of the free reserves requirement. The PCC is currently considering other projects and budgeting in ways in which parity can be restored between free reserves and the free reserves requirement.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.


The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by the PCC on 30th May 2025 and signed on its behalf by:

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

**Report of the Parochial Church Council
For the year ended 31 December 2024**

A square image containing a handwritten signature in black ink. The signature appears to be 'P. P. Corbett' with a stylized flourish underneath.

**Revd Phillip Corbett
Chairman**

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Report of the Independent Examiner to the Parochial Church Council of The Parish of St Silas the Martyr & Holy Trinity with St Barnabas

I report on the accounts of the Parochial St Silas the Martyr & Holy Trinity with St Barnabas for the year ended 31 December 2024, which are set out on pages 7 to 15.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Middleton
30th October 2025

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Statement of Financial Activities For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:	2						
Donations and legacies		31,980	28,000	59,980	36,404	21,120	57,524
Charitable activities		1,368	-	1,368	946	-	946
Other trading activities		42,113	-	42,113	53,966	-	53,966
Investments		49,492	-	49,492	59,890	-	59,890
Total Income		124,953	28,000	152,953	151,206	21,120	172,326
Expenditure on:							
Raising funds	3	8,807	-	8,807	2,297	-	2,297
Charitable activities	4	115,457	-	115,457	125,329	33,386	158,715
Total expenditure		124,264	0	124,264	127,626	33,386	161,012
Net gains/(losses) on investments		9,988	-	9,988	-	-	-
Net income		10,677	28,000	38,677	23,580	(12,266)	11,314
Transfers between funds		1,045,000	(1,045,000)	-	-	-	-
Net movement in funds		1,055,677	(1,017,000)	38,677	23,580	(12,266)	11,314
Total funds brought forward		735,843	1,042,450	1,778,293	712,263	1,054,716	1,766,979
Total funds carried forward		1,791,520	25,450	1,816,970	735,843	1,042,450	1,778,293

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Balance Sheet

For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	5	1,045,000	-	1,045,000	1,045,000
Investments	6	519,983	-	519,983	512,357
		1,564,983	0	1,564,983	1,557,357
Current Assets					
Debtors	7	19,195	224	19,419	1,393
Cash At Bank And In Hand		215,416	25,226	240,642	223,603
		234,611	25,450	260,061	224,996
Creditors - Amounts Falling Due Within One Year	8	8,074	-	8,074	4,060
Net Current Assets		226,537	25,450	251,987	220,936
Net Assets		1,791,520	25,450	1,816,970	1,778,293
Represented By:					
Restricted Funds	9	-	25,450	25,450	1,042,450
Unrestricted Income Funds		1,791,520	-	1,791,520	735,843
Total Funds		1,791,520	25,450	1,816,970	1,778,293

The financial statements were approved by the PCC on 30th May 2025 and signed on its behalf by:



Lesley Goddard
Treasurer

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Only limited comparative data is available, due to limited access to historic data. This limitation should be taken into account when analysing the financial performance and position

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and leasehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent audit/examination and legal fees

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Other Fixtures, Fittings & Office Equipment

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful lives of the assets, which have been estimated as between 4 and 15 years.

Fixed Asset Investments

Investments are held at fair value and revalued at each reporting period, any gain or loss resulting from the revaluation are charged to the Statement of Financial Activities.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations & legacies				
Offerings – planned giving & one-off gifts	26,194	-	26,194	57,524
Grants	-	28,000	28,000	-
Income tax reclaimed	5,757	-	5,787	-
	31,951	28,000	59,981	57,524
Charitable activities				
Fee income (net)	262	-	262	-
Lamps & votive candles	1,106	-	1,106	946
	1,368	0	1,368	946
Other trading income				
Book sales	832	-	832	-
Lettings income – church properties	41,280	-	41,280	53,966
	42,112	0	42,112	53,966
Investments				
Rental income - residential properties	29,940	-	29,940	59,890
Bank Interest	3,986	-	3,986	-
Dividends	15,566	-	15,566	-
	49,492	0	49,492	59,890
	124,923	28,000	152,953	172,326

3. Expenditure on Raising Funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Costs of fund-raising events/fees	747	-	747	2,040
Residential properties	4,523	-	4,523	-
Investment management costs	3,537	-	3,537	257
	8,807	0	8,807	2,297

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

4. Expenditure on Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Church life & outreach	88,165	-	88,165	-
Gifts & grants – to organisations	580	-	580	-
Office costs	4,115	-	4,115	-
Provision of Church building, facilities & equipment	22,597	-	22,597	-
	115,457	0	115,457	0

5. Tangible Fixed Assets

	Freehold land & buildings £
Cost	
At 1 January 2024	1,045,000
Additions	-
Disposals	-
At 31 December 2024	1,045,000
Depreciation	
At 1 January 2024	-
Charge for Year	-
Disposals	-
At 31 December 2024	0
Net Book Value	
At 31 December 2024	1,045,000
At 31 December 2023	1,045,000

All the fixed assets are used for charitable purposes. The freehold land and building consist of church buildings located at S. Silas the Martyr, S. Silas Place, London, NW5 3QP; Holy Trinity, Kentish Town Clarence Way London, NW1 8HR and a flat (23a Malden Road, London, NW5 3HY).

6. Fixed Asset Investments

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

	2024 £	2023 £
Market Value		
At 1 January	512,357	512,357
Additions at cost	93,815	-
Sale proceeds	(96,177)	-
Net gain/(loss) on revaluation	9,988	-
At 31 December	519,983	512,357
Market value represented by investments in:		
Bonds/Fixed interest	152,640	
Shares	300,382	
Commodities	20,427	
Actively managed strategies	38,759	
Cash	7,775	
At 31 July	519,983	512,357
Cost		
Bonds/Fixed interest	162,148	
Shares	242,729	
Commodities	15,059	
Actively managed strategies	35,709	
Cash	7,775	
At 31 July	463,420	

The investments are held in the name of St Silas the Martyr & Holy Trinity St Barnabas and are held in the UK.

7. Debtors

	2024 £	2023 £
Income tax recoverable	5,787	-
Short term investment	224	224
Other	11,520	-
Investment Manager Income Account	1,888	1,169
	19,419	1,393

8. Creditors - Amounts Falling Due Within One Year

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

	2024 £	2023 £
Trading creditors	4,013	5,616
Agency Collection	4,060	4,060
	8,073	9,676

9.Restricted Funds

9a Current Year

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
CBF	224	-	-	-	224
Flowers	1,623	-	-	-	1,623
HT Building	1,051	-	-	-	1,051
HT Lands Trust	(9,617)	14,000	-	-	4,383
Property	1,045,000	-	-	(1,045,000)	0
SS Building	2,986	-	-	-	2,986
SS Fabric	3,951	-	-	-	3,951
SS Land Trust	(2,768)	14,000	-	-	11,232
	1,042,450	28,000	0	0	25,450

A transfer of property from Restricted to Unrestricted was recorded. This reclassification corrects a prior period misallocation in which the property had been incorrectly assigned as Restricted.

9b Prior Year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
CBF	224	-	-	-	224
Flowers	1,623	-	-	-	1,623
HT Building	1,051	-	-	-	1,051
HT Land Trust	(9,617)	-	-	-	(9,617)
Property	1,045,000	-	-	-	1,045,000
SS Building	2,986	-	-	-	2,986
SS Fabric	3,951	-	-	-	3,951
SS Land Trust	(2,768)	-	-	-	(2,768)
	1,042,450	0	0	0	1,042,450

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

9. Restricted Funds

The descriptions of the main funds are:

CBF | Money from CCLA Investments
HT Building | Holy Trinity Church Building Fund
HT Lands Trust | Grants to Holy Trinity from S. Pancras lands trust
Property | Property owned by the Church
SS Building | S. Silas Church Building Fund
SS Fabric | Roof Fund
SS Land Trust | Grants to s. Silas from S. Pancras lands trust

10. Related Party Transactions

The members of the PCC gave a total of £6,530.00 in unrestricted offerings during the year.

There were no other related party transactions

