

**THE PAROCHIAL CHURCH COUNCIL OF S. SILAS THE MARTYR
AND HOLY TRINITY WITH S. BARNABAS KENTISH TOWN**

**YEAR ENDING 31ST DECEMBER 2023
ANNUAL REPORT AND FINANCIAL STATEMENTS**

SIGNATURE – CHURCHWARDENS



— MARLENE ANODU



— LESLEY GODDARD

INDEPENDENT EXAMINER – THOMAS MIDDLETON



DATE 30th OCTOBER 2024

THE PAROCHIAL CHURCH COUNCIL OF S. SILAS THE MARTYR AND HOLY TRINITY WITH S. BARNABAS KENTISH TOWN

Membership 2023

Members of the PCC are either ex-officio or elected at the annual parochial church meeting in accordance with the church representation rules.

Incumbent: The Reverend Prebendary Graeme C Rowlands
S. Silas Presbytery, 11 S. Silas Place, Kentish Town, London NW5 3QP
(Retired May 2023)

Churchwardens: Ms Lesley Goddard
Mrs Marlene Anodu
Mr Peter Hodgman
Mr Jonathan Bowman

Diocesan Synod: Mr Matthew Lee

Elected Members: Mrs Arabella Murray
Mrs Rebecca Stratford
Mr Richard Hastings (*Chairman of the PCC from June 2023*)
Mrs Mia Hastings
Mrs Joyce Barnett
Mr John Linge
Mrs Patricia Sharpe
Mr Timothy Wall
Mrs Coreen Hamed

Report on the Proceedings of the Parochial Church Council in 2023

The Council met on 6 occasions in 2023. Much of the focus of the year was on the retirement of our incumbent Fr Graeme Rowlands. The Council worked with Fr Rowlands to ensure a smooth transition into the interregnum and that the life and mission of the parish should be as uninterrupted as possible. The Council worked with the Bishop of Fulham and the Patrons of the Parish (Dean and Chapter of St Paul's Cathedral and Bishop of London) to prepare for the appointment of a new incumbent. Ms Lesley Goddard and Mr Jonathan Bowman were elected by the Council to act on their behalf in this work.

Holy Trinity

The general and focussed upkeep of the building has continued to ensure that it is safe for use by both the congregation and school. We continue our close links with Holy Trinity and S. Silas Primary School with congregation members serving as PCC Governors and assisting in the life of the school. This is one of the primary works in our mission and leads to a number of pastoral interactions with school families and local residences. We continued to host school masses, activities and worship in the church, and the use of the church hall continues to be primarily as a space for school lunches and other activities.

Our main worship takes place on Sunday mornings and this Mass continues to focus on families with a child friendly homily and children taking a leading role in worship. The voluntary choir continues to sing twice a month and at each Mass there is a cantor to assist in worship.

The Council continue to consider ways to improve the access to the site and renovate the South West corner of the church and how this might be used for mission and ministry.

The parish now has a new website and this is being well used as a way to make contact with people.

S. Silas

The worshipping life of S. Silas has continued to grow following on from the Covid restrictions. We continued our close links with Catholic Societies and welcomed again the Society of Mary for their May Devotion. This is a great piece of outreach for the parish and a public witness.

The Solemn Masses on Sunday continues to be the main focus of our life and worship at this is augmented by our professional choir who sing on most Sundays and Feast Days during the year.

We continue to care for the church building and to ensure that it is kept in a suitable state of care for worship. We are grateful to all those who give of their time to this work.

We continue to host community groups in the church hall and are considering ways to improve and augment these facilities. Through charitable giving we support Mary's Meals

and the Camden Foodbank. The congregation also made pilgrimage to the Shrine of Our Lady of Walsingham.

A new parish website and Facebook page have helped us in our outreach.

In conclusion the Council thank all who have worked so hard in our mission and outreach in the service of our parish as we seek to proclaim the Good News of the Gospel in our community.

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds	—	—	—	—	—	—
Voluntary income	36,403	—	21,120	—	57,523	66,054
Activities for generating funds	946	—	—	—	946	2,315
Investment income	99,890	—	—	—	99,890	85,580
Incoming resources from charitable activities	13,966	—	—	—	13,966	12,753
Other incoming resources	—	—	—	—	—	—
Total incoming resources	151,206	—	21,120	—	172,326	166,703
Resources used						
Cost of generating funds	—	—	—	—	—	—
Cost of generating voluntary income	2,040	—	—	—	2,040	610
Fundraising trading cost of goods sold and other costs	—	—	—	—	—	—
Investment management costs	257	—	—	—	257	191
Charitable activities	123,314	1,066	33,384	—	157,765	152,835
Governance costs	—	—	—	—	—	27
Other resources used	949	—	—	—	949	893
Total resources used	126,562	1,066	33,384	—	161,013	154,558
Excess of receipts over payments before transfer	24,643	(1,066)	(12,264)	—	11,312	12,144
Transfers						
Gross transfers between funds - in	—	—	—	—	—	88,151
Gross transfers between funds - out	—	—	—	—	—	(88,151)
Excess of receipts over payments before other gains	24,643	(1,066)	(12,264)	—	11,312	12,144
Net movement in funds	24,643	(1,066)	(12,264)	—	11,312	(7,413)
Reconciliation of funds						
All assets at 01 January 2023	99,005	613,258	1,054,716	—	1,766,980	1,774,393
All assets at 31 December 2023	123,649	612,191	1,042,451	—	1,778,293	1,766,980

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Balance sheet (Summary)

As at: 31 December 2023

	As at 31/12/2023	As at 31/12/2022
	£	£
Fixed assets		
Tangible assets	1,045,000	1,045,000
Investments	513,526	505,082
	<u>1,558,526</u>	<u>1,550,082</u>
Current assets		
Investments	224	224
Cash at bank and in hand	223,603	220,314
	<u>223,828</u>	<u>220,539</u>
Liabilities		
Creditors: Amounts falling due in one year	4,060	3,641
Net current assets less current liabilities	<u>219,767</u>	<u>216,898</u>
Total assets less current liabilities	<u>1,778,293</u>	<u>1,766,980</u>
Total net assets less liabilities	<u>1,778,293</u>	<u>1,766,980</u>
Represented by		
Unrestricted		
Unrestricted - General fund	123,649	99,005
Unrestricted - CBF	—	—
Unrestricted - Holy Trinity unrestricted SPLT	—	—
Unrestricted - St Silas unrestricted SPLT	—	—
Designated		
Designated - SS FABRIC FUND	5,582	5,582
Designated - SS Buildings Reserve	47,201	47,201
Designated - HT Building Reserve	21,159	22,225
Designated - Organ Reserve	6,166	6,166
Designated - General Reserve	25,000	25,000
Designated - Insurance Reserve	2,000	2,000
Designated - Investment	505,082	505,082
Restricted		
Restricted - SS BENCHES	—	—
Restricted - CBF Restricted	224	224
Restricted - Property	1,045,000	1,045,000
Restricted - SS FABRIC FUND	3,951	3,951
Restricted - S. SILAS LANDS TRUST	(2,768)	0
Restricted - HOLY TRINITY LANDS TUST	(9,617)	0
Restricted - Flower Fund	1,623	1,503
Restricted - SS Buildings Reserve	2,986	2,986
Restricted - HT Building Reserve	1,051	1,051
Restricted - Organ Reserve	—	—
Restricted - Investment	—	—

There may be minor discrepancies in the totals if the pence are not being shown

	As at 31/12/2023 £	As at 31/12/2022 £
Endowment		
Endowment - Investment	—	—
Funds of the church	1,778,293	1,766,980



LESLEY GODDARD

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Statement of Assets and Liabilities (by fund)

As at: 31 December 2023

			Balance	Previous balance
Investments				
7010: Investments - Asset				
General fund	Unrestricted		8,444.00	—
Investment	Designated		505,082.00	505,082.00
			513,526.00	505,082.00
Investments			513,526.00	505,082.00
Tangible assets				
7000: Property - Asset				
Property	Restricted		1,045,000.00	1,045,000.00
			1,045,000.00	1,045,000.00
Tangible assets			1,045,000.00	1,045,000.00
Cash at bank and in hand				
6501: Bank Current Account - Asset				
SS FABRIC FUND	Designated		5,582.50	5,582.50
SS FABRIC FUND	Restricted		3,312.39	3,312.39
General fund	Unrestricted		81,924.13	98,371.63
S. SILAS LANDS TRUST	Restricted		(2,768.27)	(0.23)
HOLY TRINITY LANDS TUST	Restricted		(9,617.01)	(0.55)
Flower Fund	Restricted		1,623.61	1,503.61
SS Buildings Reserve	Designated		25,340.79	25,340.79
HT Building Reserve	Designated		(26,366.94)	(25,300.70)
HT Building Reserve	Restricted		54.00	54.00
Organ Reserve	Designated		(12,704.08)	(12,704.08)
Agency collection	Restricted		4,060.83	3,641.00
			70,441.95	99,800.36
6502: Bank Deposit Account - Asset				
SS FABRIC FUND	Restricted		639.50	639.50
General fund	Unrestricted		33,281.04	633.83
SS Buildings Reserve	Designated		21,860.80	21,860.80
SS Buildings Reserve	Restricted		2,986.00	2,986.00
HT Building Reserve	Designated		47,526.64	47,526.64
HT Building Reserve	Restricted		997.00	997.00
Organ Reserve	Designated		18,870.13	18,870.13
General Reserve	Designated		25,000.00	25,000.00
Insurance Reserve	Designated		2,000.00	2,000.00
			153,161.11	120,513.90
Cash at bank and in hand			223,603.06	220,314.26

		Balance	Previous balance
Investments			
6601: CBF Restricted - Asset			
General fund	Unrestricted	0.23	0.23
CBF Restricted	Restricted	224.73	224.73
		<u>224.96</u>	<u>224.96</u>
	Investments	<u>224.96</u>	<u>224.96</u>
Agency accounts			
6699: Agency collections - Liability			
Agency collection	Restricted	4,060.83	3,641.00
		<u>4,060.83</u>	<u>3,641.00</u>
	Agency accounts	<u>4,060.83</u>	<u>3,641.00</u>
	Grand Total	<u><u>1,778,293.19</u></u>	<u><u>1,766,980.22</u></u>