

THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF S. SILAS THE
MARTYR AND HOLY TRINITY WITH S. BARNABAS KENTISH TOWN

YEAR ENDING 31st DECEMBER 2022

ANNUAL REPORT AND FINANCIAL STATEMENTS



(LAY VICE-CHAIR | RICHARD HASTINGS)

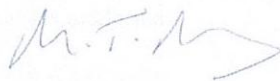


Susan

P. J. Hodgman



(SIGNATURE CHURCHWARDENS)



INDEPENDENT EXAMINER | THOMAS MIDDLETON

December 10th 2023

DATE

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF S. SILAS THE MARTYR AND HOLY TRINITY
WITH S. BARNABAS KENTISH TOWN**

Membership 2022

Members of the PCC are either ex-officio or elected by the annual parochial church meeting in accordance with the church representation rules.

Incumbent: The Reverend Prebendary Graeme C. Rowlands

S. Silas Presbytery

S. Silas Place

Kentish Town

London NW5 3QP

Churchwardens: Ms Lesley Goddard

Ex-officio members: Mrs Marlene Anodu

Mr Robert Coughlin

Mr Jonathan Bowman

Deanery Synod Representatives: Mr Matthew Lee

Ex-officio members: Mr David Christie

Elected Members: Mrs Arabella Murray

Mrs Rebecca Stratford

Mr Richard Hastings

Mrs Mia Hastings

Mrs Joyce Barnett

Mr John Linge

Mrs Patricia Sharpe

Mr Timothy Wall

Report on the proceedings of the Parochial Church Council in 2022

The Council met four times in the year. The July meeting was by Zoom due to a warning of hot weather and the consequent transport problems.

At Holy Trinity

The underpinning of the South West corner was further investigated and a firm estimate of £94,000 was obtained for carrying out the works. Further estimates were obtained for the repointing of the stonework on the gables at the East end, making good and redecoration, as well as the opening up of the South Door. There was also some discussion about the installation of a Servery in the South West corner of the aisle and the re-opening of the South West door to develop catering facilities and community links. These and other improvements are to be put together into a fresh HLF bid to complete the major works. Arabella and Jon continued to investigate the process and systems for making a bid.

Thanks to the work of Jon Bowman, who did all the work himself, a corridor was opened up between the Church and Church Hall and storage facilities were developed for the items currently stored in the scaffolded area at the west end of the Church.

The gutter clearing and roof maintenance was maintained.

The Church Garden near the tower was entirely cleared by Graeme Willis' gardening business and is being regularly maintained by Anne Cargill. Plans were developed for the clearing of the other garden beside the South Aisle.

The Sunday Mass was continued as a 'Children's Mass' every week, which is very successful in helping some of the children and families to come regularly to the Sunday Mass. The voluntary choir was re-established and the routine introduced of singing twice per month at Mass with a cantor from the choir to cover the other Sundays. A new organist, Jonathan Liebeck, was appointed and began his work in January. A new set of hymn books were purchased, many of them given by the congregation in thanksgiving or in memory of the departed.

At S. Silas

The drains were surveyed in order to investigate the ongoing problems with damp in the Church walls and Jon opened negotiations with Camden Council as to who is responsible for their repair and maintenance.

There was initial investigation of installing card payment facilities in both Churches for collections and donations.

The urgent works outlined in the Quinquennial report were all carried out. A complete electrical inspection of the Church and Hall was carried out. A professional survey of the outside drains was carried out. The gutter cleaning programme was regularly maintained.

New Parish Websites were launched for each Church individually with links between the two.

The Archdeacon's Visitation took place in September and the requirements it made (accident book and electrical inspection) were carried out by the end of the year.

In conclusion the Council thanks all those who have worked so hard to serve this Parish and to witness to the Gospel and commends all we do to the guidance and blessing of God and the prayers of Our Lady and S. Silas.

Parish of St Silas the Martyr & Holy Trinity with St Barnabas
Receipts and Payments Account
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds	—	—	—	—	—	—
Voluntary income	41,200	854	24,000	—	66,054	64,076
Activities for generating funds	2,315	—	—	—	2,315	3,668
Investment income	85,580	—	—	—	85,580	100,777
Incoming resources from charitable activities	8,867	1,615	2,270	—	12,753	10,825
Other incoming resources	—	—	—	—	—	—
Total incoming resources	137,963	2,469	26,270	—	166,703	179,346
Resources used						
Cost of generating funds	—	—	—	—	—	—
Cost of generating voluntary income	610	—	—	—	610	—
Fundraising trading cost of goods sold and other costs	—	—	—	—	—	—
Investment management costs	191	—	—	—	191	117
Charitable activities	111,092	3,018	38,725	—	152,835	144,203
Governance costs	27	—	—	—	27	—
Other resources used	893	—	—	—	893	2,210
Total resources used	112,815	3,018	38,725	—	154,558	146,532
Excess of receipts over payments before transfer	25,148	(548)	(12,455)	—	12,144	32,814
Transfers						
Gross transfers between funds - in	25,300	23,984	38,867	—	88,151	—
Gross transfers between funds - out	(62,503)	(25,648)	—	—	(88,151)	—
Excess of receipts over payments before other gains	(12,054)	(2,212)	26,411	—	12,144	32,814
Net movement in funds	(12,054)	(21,770)	26,411	—	(7,413)	32,814
Reconciliation of funds						
All assets at 01 January 2022	111,060	635,028	1,028,304	—	1,774,393	1,741,578
All assets at 31 December 2022	99,005	613,258	1,054,716	—	1,766,980	1,774,393

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Balance sheet (Summary)

As at: 31 December 2022

	As at 31/12/2022	As at 31/12/2021
	£	£
Fixed assets		
Tangible assets	1,045,000	1,045,000
Investments	505,082	524,640
	<u>1,550,082</u>	<u>1,569,640</u>
Current assets		
Investments	224	224
Cash at bank and in hand	220,314	207,065
	<u>220,539</u>	<u>207,290</u>
Liabilities		
Creditors: Amounts falling due in one year	3,641	2,537
Net current assets less current liabilities	<u>216,898</u>	<u>204,753</u>
Total assets less current liabilities	<u>1,766,980</u>	<u>1,774,393</u>
Total net assets less liabilities	<u>1,766,980</u>	<u>1,774,393</u>
Represented by		
Unrestricted		
Unrestricted - General fund	99,005	111,060
Unrestricted - CBF	—	—
Unrestricted - Holy Trinity unrestricted SPLT	—	—
Unrestricted - St Silas unrestricted SPLT	—	—
Designated		
Designated - SS FABRIC FUND	5,582	7,056
Designated - SS Buildings Reserve	47,201	47,201
Designated - HT Building Reserve	22,225	22,226
Designated - Organ Reserve	6,166	6,904
Designated - General Reserve	25,000	25,000
Designated - Insurance Reserve	2,000	2,000
Designated - Investment	505,082	524,640
Restricted		
Restricted - SS BENCHES	—	—
Restricted - CBF Restricted	224	224
Restricted - Property	1,045,000	1,045,000
Restricted - SS FABRIC FUND	3,951	3,951
Restricted - S. SILAS LANDS TRUST	0	(15,572)
Restricted - HOLY TRINITY LANDS TUST	0	(10,839)
Restricted - Flower Fund	1,503	1,503
Restricted - SS Buildings Reserve	2,986	2,986
Restricted - HT Building Reserve	1,051	1,051
Restricted - Organ Reserve	—	—
Restricted - Investment	—	—
Endowment		
Endowment - Investment	—	—

There may be minor discrepancies in the totals if the pence are not being shown

	As at 31/12/2022	As at 31/12/2021
	£	£
Funds of the church	1,766,980	1,774,393

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Statement of Assets and Liabilities (by fund)

As at: 31 December 2022

		Balance	Previous balance
Investments			
7010: Investments - Asset			
Investment	Designated	505,082.00	524,640.00
		505,082.00	524,640.00
	Investments	505,082.00	524,640.00
Tangible assets			
7000: Property - Asset			
Property	Restricted	1,045,000.00	1,045,000.00
		1,045,000.00	1,045,000.00
	Tangible assets	1,045,000.00	1,045,000.00
Cash at bank and in hand			
6501: Bank Current Account - Asset			
SS FABRIC FUND	Designated	5,582.50	7,056.25
SS FABRIC FUND	Restricted	3,312.39	3,312.39
General fund	Unrestricted	98,371.63	110,897.29
S. SILAS LANDS TRUST	Restricted	(0.23)	(15,572.91)
HOLY TRINITY LANDS TUST	Restricted	(0.55)	(10,839.86)
Flower Fund	Restricted	1,503.61	1,503.61
SS Buildings Reserve	Designated	25,340.79	25,340.79
HT Building Reserve	Designated	(25,300.70)	(25,300.00)
HT Building Reserve	Restricted	54.00	54.00
Organ Reserve	Designated	(12,704.08)	(11,966.08)
Agency collection	Restricted	3,641.00	2,537.06
		99,800.36	87,022.54
6502: Bank Deposit Account - Asset			
SS FABRIC FUND	Restricted	639.50	639.50
General fund	Unrestricted	633.83	162.83
SS Buildings Reserve	Designated	21,860.80	21,860.80
SS Buildings Reserve	Restricted	2,986.00	2,986.00
HT Building Reserve	Designated	47,526.64	47,526.64
HT Building Reserve	Restricted	997.00	997.00
Organ Reserve	Designated	18,870.13	18,870.13
General Reserve	Designated	25,000.00	25,000.00
Insurance Reserve	Designated	2,000.00	2,000.00
		120,513.90	120,042.90
	Cash at bank and in hand	220,314.26	207,065.44

			Balance	Previous balance
<hr/>				
Investments				
6601: CBF Restricted - Asset				
General fund	Unrestricted		0.23	0.23
CBF Restricted	Restricted		224.73	224.73
			<u>224.96</u>	<u>224.96</u>
			<hr/>	<hr/>
		Investments	224.96	224.96
Agency accounts				
6699: Agency collections - Liability				
Agency collection	Restricted		3,641.00	2,537.06
			<u>3,641.00</u>	<u>2,537.06</u>
			<hr/>	<hr/>
		Agency accounts	3,641.00	2,537.06
			<hr/>	<hr/>
		Grand Total	1,766,980.22	1,774,393.34
			<u><u>1,766,980.22</u></u>	<u><u>1,774,393.34</u></u>

