

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF S. SILAS THE  
MARTYR AND HOLY TRINITY WITH S. BARNABAS KENTISH TOWN**

**YEAR ENDING 31st DECEMBER 2021  
ANNUAL REPORT AND FINANCIAL STATEMENTS**

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(SIGNATURE THE REVEREND PREBENDARY G. C. ROWLANDS)

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(SIGNATURE CHURCHWARDENS)

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DATE

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF S. SILAS THE MARTYR AND HOLY  
TRINITY WITH S. BARNABAS KENTISH TOWN**

**Membership 2020**

Members of the PCC are either ex-officio or elected by the annual parochial church meeting in accordance with the church representation rules.

Incumbent: The Reverend Prebendary Graeme C. Rowlands

S. Silas Presbytery

S. Silas Place

Kentish Town

London NW5 3QP

Churchwardens: Ms Lesley Goddard

Ex-officio members: Mrs Marlene Anodu

Mr Peter Hodgman

Mr Jonathan Bowman

Deanery Synod Representatives: Mr Matthew Lee

Ex-officio members: Mr David Christie

Elected Members: Mrs Arabella Murray

Mrs Rebecca Stratford

Mr Richard Hastings

Mrs Mia Hastings

Mrs Joyce Barnett

Mr John Linge

Mrs Patricia Sharpe

Mr Timothy Wall

## **Report on the proceedings of the Parochial Church Council in 2021**

Due to the continuing effects of the Covid Pandemic and the prohibition of meetings in person, the Council met only twice in the year. The meeting planned for January 2021 was cancelled. The first of those meetings was also the Annual Parochial Church Meeting.

### **At Holy Trinity**

The underpinning of the South West corner was further investigated and a firm estimate of £94,000 was obtained for carrying out the works. Further estimates were obtained for the repointing of the stonework on the gables at the East end, making good and redecoration, as well as the opening up of the South Door. There was also some discussion about the installation of a Servedy in the South West corner of the aisle.

A new gas fired boiler was installed for the Church heating.

The gutter clearing and roof maintenance was maintained.

The lavatories in the Church hall were refurbished in conjunction with the school and as a result of a bid to LDBS.

The Sunday Mass was continued as a 'Children's Mass' every week, which is very successful in helping some of the children and families to come regularly to the Sunday Mass. The voluntary choir was re-established and the routine introduced of singing twice per month at Mass. Further plans were developed for the appointment of an organist specifically for Holy Trinity

### **At S. Silas**

The North aisle was entirely redecorated. The Church lighting was further refurbished with replacement bulbs.

There was initial investigation of installing card payment facilities in both Churches for collections and donations.

The urgent works outlined in the Quinquennial report were all carried out.

A professional survey of the outside drains was carried out. The gutter cleaning programme was regularly maintained.

Plans were made for a new Parish Website.

In conclusion the Council thanks all those who have worked so hard to serve this Parish and to witness to the Gospel and commends all we do to the guidance and blessing of God.

**Parish of St Silas the Martyr & Holy Trinity with St Barnabas**

**Receipts and Payments Account**

**For the period from 01 January 2021 to 31 December 2021**

|  | Unrestricted<br>funds | Designated<br>funds | Restricted<br>funds | Endowment<br>funds | Total<br>funds   | Prior year<br>total funds |
|--|-----------------------|---------------------|---------------------|--------------------|------------------|---------------------------|
| <b>Incoming resources</b>                                  |                       |                     |                     |                    |                  |                           |
| Incoming resources from generated funds                    |                       |                     |                     |                    |                  |                           |
| Voluntary income   | 36,043                | 3,892               | 24,140              | —                  | 64,076           | 68,107                    |
| Activities for generating funds                            | 505                   | 3,163               | —                   | —                  | 3,668            | 937                       |
| Investment income  | 100,777               | —                   | —                   | —                  | 100,777          | 82,755                    |
| Incoming resources from charitable activities              | 5,475                 | 5,350               | —                   | —                  | 10,825           | 7,252                     |
| <b>Total incoming resources</b>                            | <b>142,800</b>        | <b>12,406</b>       | <b>24,140</b>       | <b>—</b>           | <b>179,346</b>   | <b>159,052</b>            |
| <b>Resources used</b>                                      |                       |                     |                     |                    |                  |                           |
| Cost of generating funds                                   |                       |                     |                     |                    |                  |                           |
| Investment management costs                                | 117                   | —                   | —                   | —                  | 117              | 357                       |
| Charitable activities                                      | 75,787                | 25,800              | 42,616              | —                  | 144,203          | 157,795                   |
| Other resources used                                       | 2,210                 | —                   | —                   | —                  | 2,210            | 1,046                     |
| <b>Total resources used</b>                                | <b>78,115</b>         | <b>25,800</b>       | <b>42,616</b>       | <b>—</b>           | <b>146,532</b>   | <b>159,200</b>            |
| <b>Excess of receipts over payments before transfer</b>    | <b>64,684</b>         | <b>(13,393)</b>     | <b>(18,476)</b>     | <b>—</b>           | <b>32,814</b>    | <b>(147)</b>              |
| <b>Transfers</b>   |                       |                     |                     |                    |                  |                           |
| Gross transfers between funds - in                         | —                     | —                   | —                   | —                  | —                | 10,560                    |
| Gross transfers between funds - out                        | —                     | —                   | —                   | —                  | —                | (10,560)                  |
| <b>Excess of receipts over payments before other gains</b> | <b>64,684</b>         | <b>(13,393)</b>     | <b>(18,476)</b>     | <b>—</b>           | <b>32,814</b>    | <b>(147)</b>              |
| <b>Net movement in funds</b>                               | <b>64,684</b>         | <b>(13,393)</b>     | <b>(18,476)</b>     | <b>—</b>           | <b>32,814</b>    | <b>(11,847)</b>           |
| <b>Reconciliation of funds</b>                             |                       |                     |                     |                    |                  |                           |
| <b>All assets at 01 January 2021</b>                       | <b>46,375</b>         | <b>648,422</b>      | <b>1,046,781</b>    | <b>—</b>           | <b>1,741,578</b> | <b>1,753,426</b>          |
| <b>All assets at 31 December 2021</b>                      | <b>111,060</b>        | <b>635,028</b>      | <b>1,028,304</b>    | <b>—</b>           | <b>1,774,393</b> | <b>1,741,578</b>          |



**Parish of St Silas the Martyr & Holy Trinity with St Barnabas**

**Balance sheet (Summary)**

**As at: 31 December 2021**

|  | As at 31/12/2021 | As at 31/12/2020 |
|--|------------------|------------------|
|  | £                | £                |
| <b>Fixed assets</b>                                |                  |                  |
| Tangible assets                                    | 1,045,000        | 1,045,000        |
| Investments  | 524,640          | 524,640          |
|  | <u>1,569,640</u> | <u>1,569,640</u> |
| <b>Current assets</b>                              |                  |                  |
| Investments  | 224              | 224              |
| Cash at bank and in hand                           | 207,065          | 174,633          |
|  | <u>207,290</u>   | <u>174,858</u>   |
| <b>Liabilities</b>                                 |                  |                  |
| Creditors: Amounts falling due in one year         | 2,537            | 2,919            |
| <b>Net current assets less current liabilities</b> | <u>204,753</u>   | <u>171,938</u>   |
| <b>Total assets less current liabilities</b>       | <u>1,774,393</u> | <u>1,741,578</u> |
| <b>Total net assets less liabilities</b>           | <u>1,774,393</u> | <u>1,741,578</u> |
| <b>Represented by</b>                              |                  |                  |
| <b>Unrestricted</b>                                |                  |                  |
| Unrestricted - General fund                        | 111,060          | 48,375           |
| Unrestricted - CBF                                 | —                | —                |
| Unrestricted - Holy Trinity unrestricted SPLT      | —                | —                |
| Unrestricted - St Silas unrestricted SPLT          | —                | —                |
| <b>Designated</b>                                  |                  |                  |
| Designated - SS FABRIC FUND                        | 7,066            | —                |
| Designated - SS Buildings Reserve                  | 47,201           | 42,351           |
| Designated - HT Building Reserve                   | 22,226           | 47,526           |
| Designated - Organ Reserve                         | 6,904            | 6,904            |
| Designated - General Reserve                       | 25,000           | 25,000           |
| Designated - Insurance Reserve                     | 2,000            | 2,000            |
| Designated - Investment                            | 524,640          | 524,640          |
| <b>Restricted</b>                                  |                  |                  |
| Restricted - SS BENCHES                            | —                | —                |
| Restricted - CBF Restricted                        | 224              | 224              |
| Restricted - Property                              | 1,045,000        | 1,045,000        |
| Restricted - SS FABRIC FUND                        | 3,951            | 3,951            |
| Restricted - S. SILAS LANDS TRUST                  | (15,572)         | (2,689)          |
| Restricted - HOLY TRINITY LANDS TUST               | (10,839)         | (5,106)          |
| Restricted - Flower Fund                           | 1,503            | 1,383            |
| Restricted - SS Buildings Reserve                  | 2,986            | 2,986            |
| Restricted - HT Building Reserve                   | 1,051            | 1,051            |
| Restricted - Organ Reserve                         | —                | —                |
| Restricted - Investment                            | —                | —                |
| <b>Endowment</b>                                   |                  |                  |

*There may be minor discrepancies in the totals if the pence are not being shown*

|                            | As at 31/12/2021 | As at 31/12/2020 |
|----------------------------|------------------|------------------|
|                            | £                | £                |
| Endowment - Investment     | —                | —                |
| <b>Funds of the church</b> | <b>1,774,393</b> | <b>1,741,578</b> |

*There may be minor discrepancies in the totals if the pence are not being shown*

**Parish of St Silas the Martyr & Holy Trinity with St Barnabas**

**Statement of Assets and Liabilities (by fund)**

**As at: 31 December 2021**

|   |              |                                 | <b>Balance</b>      | <b>Previous<br/>balance</b> |
|---|--------------|---------------------------------|---------------------|-----------------------------|
| <b>Investments</b>                        |              |                                 |                     |                             |
| <b>7010: Investments - Asset</b>          |              |                                 |                     |                             |
| Investment                                | Designated   |                                 | 524,640.00          | 524,640.00                  |
|   |              |                                 | <b>524,640.00</b>   | <b>524,640.00</b>           |
|   |              | <b>Investments</b>              | <b>524,640.00</b>   | <b>524,640.00</b>           |
| <b>Tangible assets</b>                    |              |                                 |                     |                             |
| <b>7000: Property - Asset</b>             |              |                                 |                     |                             |
| Property                                  | Restricted   |                                 | 1,045,000.00        | 1,045,000.00                |
|   |              |                                 | <b>1,045,000.00</b> | <b>1,045,000.00</b>         |
|   |              | <b>Tangible assets</b>          | <b>1,045,000.00</b> | <b>1,045,000.00</b>         |
| <b>Cash at bank and in hand</b>           |              |                                 |                     |                             |
| <b>6501: Bank Current Account - Asset</b> |              |                                 |                     |                             |
| SS FABRIC FUND                            | Designated   |                                 | 7,056.25            | —                           |
| SS FABRIC FUND                            | Restricted   |                                 | 3,312.39            | 3,312.39                    |
| General fund                              | Unrestricted |                                 | 110,897.29          | 46,212.47                   |
| S. SILAS LANDS TRUST                      | Restricted   |                                 | (15,572.91)         | (2,689.59)                  |
| HOLY TRINITY LANDS TUST                   | Restricted   |                                 | (10,839.86)         | (5,106.53)                  |
| Flower Fund                               | Restricted   |                                 | 1,503.61            | 1,363.61                    |
| SS Buildings Reserve                      | Designated   |                                 | 25,340.79           | 20,490.79                   |
| HT Building Reserve                       | Designated   |                                 | (25,300.00)         | —                           |
| HT Building Reserve                       | Restricted   |                                 | 54.00               | 54.00                       |
| Organ Reserve                             | Designated   |                                 | (11,966.08)         | (11,966.08)                 |
| Agency collection                         | Restricted   |                                 | 2,537.06            | 2,919.89                    |
|   |              |                                 | <b>87,022.54</b>    | <b>54,590.95</b>            |
| <b>6502: Bank Deposit Account - Asset</b> |              |                                 |                     |                             |
| SS FABRIC FUND                            | Restricted   |                                 | 639.50              | 639.50                      |
| General fund                              | Unrestricted |                                 | 162.83              | 162.83                      |
| SS Buildings Reserve                      | Designated   |                                 | 21,860.80           | 21,860.80                   |
| SS Buildings Reserve                      | Restricted   |                                 | 2,986.00            | 2,986.00                    |
| HT Building Reserve                       | Designated   |                                 | 47,526.64           | 47,526.64                   |
| HT Building Reserve                       | Restricted   |                                 | 997.00              | 997.00                      |
| Organ Reserve                             | Designated   |                                 | 18,870.13           | 18,870.13                   |
| General Reserve                           | Designated   |                                 | 25,000.00           | 25,000.00                   |
| Insurance Reserve                         | Designated   |                                 | 2,000.00            | 2,000.00                    |
|   |              |                                 | <b>120,042.90</b>   | <b>120,042.90</b>           |
|   |              | <b>Cash at bank and in hand</b> | <b>207,065.44</b>   | <b>174,633.85</b>           |



|   |                        |  | Balance             | Previous<br>balance |
|---|------------------------|--|---------------------|---------------------|
| <hr/>                                       |                        |  |                     |                     |
| <b>Investments</b>                          |                        |  |                     |                     |
| <b>6601: CBF Restricted - Asset</b>         |                        |  |                     |                     |
| General fund                                | Unrestricted           |  | 0.23                | 0.23                |
| CBF Restricted                              | Restricted             |  | 224.73              | 224.73              |
|   |                        |  | <hr/>               | <hr/>               |
|   |                        |  | <b>224.96</b>       | <b>224.96</b>       |
|   |                        |  | <hr/>               | <hr/>               |
|   | <b>Investments</b>     |  | <b>224.96</b>       | <b>224.96</b>       |
|   |                        |  | <hr/>               | <hr/>               |
| <b>Agency accounts</b>                      |                        |  |                     |                     |
| <b>6699: Agency collections - Liability</b> |                        |  |                     |                     |
| Agency collection                           | Restricted             |  | 2,537.06            | 2,919.89            |
|   |                        |  | <hr/>               | <hr/>               |
|   |                        |  | <b>2,537.06</b>     | <b>2,919.89</b>     |
|   |                        |  | <hr/>               | <hr/>               |
|   | <b>Agency accounts</b> |  | <b>2,537.06</b>     | <b>2,919.89</b>     |
|   |                        |  | <hr/>               | <hr/>               |
|   | <b>Grand Total</b>     |  | <b>1,774,393.34</b> | <b>1,741,578.92</b> |
|   |                        |  | <hr/> <hr/>         | <hr/> <hr/>         |