

**THE PAROCHIAL CHURCH COUNCIL
OF THE PARISH OF S. SILAS THE MARTYR
AND HOLY TRINITY WITH S. BARNABAS
KENTISH TOWN**

YEAR ENDING 31st DECEMBER 2020

ANNUAL REPORT AND FINANCIAL STATEMENTS



SIGNATURE

THE REVEREND PREBENDARY G. C. ROWLANDS



SIGNATURE

CHURCHWARDEN



DATE

**THE PAROCHIAL CHURCH COUNCIL
OF THE PARISH OF S. SILAS THE MARTYR
AND HOLY TRINITY WITH S. BARNABAS
KENTISH TOWN**

Membership 2020

Members of the PCC are either ex-officio or elected by the annual parochial church meeting in accordance with the church representation rules.

Incumbent:	The Reverend Prebendary Graeme C. Rowlands
	S. Silas Presbytery S. Silas Place Kentish Town London NW5 3QP
Churchwardens: Ex-officio members	Ms Lesley Goddard Mrs Marlene Anodu Mr Peter Hodgman Mr Jonathan Bowman
Deanery Synod Representatives Ex-officio members	Mr Matthew Lee Mr David Christie
Elected Members:	Mrs Arabella Murray Mrs Rebecca Stratford Mr Richard Hastings Mrs Mia Hastings Mrs Joyce Barnett Mr John Linge Mrs Patricia Sharpe Mr Timothy Wall

Report on the proceedings of the Parochial Church Council in 2020

Due to the effects of the Covid Pandemic and the prohibition of meetings in person, the Council met only twice in the year. The second of those meetings was also the Annual Parochial Church Meeting.

At Holy Trinity

The historic subsidence to the south west corner was investigated by the digging of trial holes and a structural engineer engaged to produce a scheme for underpinning to go towards the HLF bid. A new gas main was installed to provide for the installation of a new heating boiler for the Church. The installation of the boiler was delayed by the lockdowns during the year. The gutter clearing and roof maintenance was maintained. The lavatories in the Church hall were refurbished in conjunction with the school and as a result of a bid to LDBS.

The Sunday Mass was re-established as a 'Children's Mass' every week, which had been very successful in helping some of the children and families to return to Sunday worship. The voluntary choir was re-established and sang for two Sunday masses and for the Carol Service, which took place under social distancing restrictions.

At S. Silas

The Church lighting was refurbished with replacement bulbs. The new organ by Hauptwerk was installed four days before all the churches were closed under the first lockdown. Necessary works were carried out on the Church Hall flat.

During the lockdowns provision was made for a prayer space outside the Church which was much appreciated by many and weekly contact with all the congregations was maintained, with prayer and study resources to be used at home the Sunday and daily masses were summed as soon as public worship was permitted again.

In conclusion the Council thanks all those who have worked so hard to serve this Parish and to witness to the Gospel and commends all we do to the guidance and blessing of God.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect, accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M.T.Middleton CPFA, dated 29 October 2021

Parish of St Silas the Martyr & Holy Trinity with St Barnabas
Receipts and Payments Account
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds	0	0	0	0	0	0
Voluntary income	33,336	1,675	33,106	0	68,117	98,317
Activities for generating funds	349	264	322	0	937	5,761
Investment income	82,754	0	0	0	82,755	94,473
Incoming resources from charitable activities	7,252	0	0	0	7,252	10,512
Other incoming resources	0	0	0	0	0	0
Total incoming resources	123,693	1,939	33,429	0	159,062	209,063
Resources used						
Cost of generating funds						
Cost of generating voluntary income	0	0	0	0	0	626
Fundraising trading cost of goods sold and other costs	0	0	0	0	0	0
Investment management costs	357	0	0	0	357	161
Charitable activities	76,027	33,870	51,022	0	160,920	195,741
Governance costs	0	0	0	0	0	0
Other resources used	1,046	0	0	0	1,046	879
Total resources used	77,431	33,870	51,022	0	162,324	197,409
Excess of receipts over payments before transfer	46,261	(31,930)	(17,593)	0	(3,262)	11,654
Transfers						
Gross transfers between funds - in	5,280	0	5,280	0	10,560	79,273
Gross transfers between funds - out	(5,280)	0	(5,280)	0	(10,560)	(79,273)
Excess of receipts over payments before other gains	46,261	(31,930)	(17,593)	0	(3,262)	11,654
Net movement in funds	46,261	(43,630)	(17,593)	0	(14,962)	58,417
Reconciliation of funds						
Excess of receipts over payments at beginning of	123	692,052	1,061,249	0	1,753,426	1,695,008
Excess of receipts over payments for the year	46,385	648,422	1,043,656	0	1,738,464	1,753,426

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Balance sheet (Church of England)

As at: 31 December 2020

	As at 31/12/2020	As at 31/12/2019
	£	£
Fixed assets		
Tangible assets	1,045,000	1,045,000
Investments	524,640	536,340
	<u>1,569,640</u>	<u>1,581,340</u>
Current assets		
Investments	224	224
Cash at bank and in hand	171,519	174,294
	<u>171,744</u>	<u>174,518</u>
Liabilities		
Creditors: Amounts falling due in one year	2,919	2,432
Net current assets less current liabilities	<u>168,824</u>	<u>172,086</u>
Total assets less current liabilities	<u>1,738,464</u>	<u>1,753,426</u>
Total net assets less liabilities	<u>1,738,464</u>	<u>1,753,426</u>
Represented by		
Unrestricted		
Unrestricted - General fund	46,385	123
Unrestricted - CBF	0	0
Unrestricted - Holy Trinity unrestricted SPLT	0	0
Unrestricted - St Silas unrestricted SPLT	0	0
Designated		
Designated - SS FABRIC FUND	0	0
Designated - SS Buildings Reserve	42,351	42,351
Designated - HT Building Reserve	47,526	47,526
Designated - Organ Reserve	6,904	38,834
Designated - General Reserve	25,000	25,000
Designated - Insurance Reserve	2,000	2,000
Designated - Investment	524,640	536,340
Restricted		
Restricted - SS BENCHES	0	0
Restricted - CBF Restricted	224	224
Restricted - Property	1,045,000	1,045,000
Restricted - SS FABRIC FUND	827	639
Restricted - S. SILAS LANDS TRUST	(2,689)	0
Restricted - HOLY TRINITY LANDS TUST	(5,106)	0
Restricted - Flower Fund	1,363	1,363
Restricted - SS Buildings Reserve	2,986	2,986
Restricted - HT Building Reserve	1,051	1,001
Restricted - Organ Reserve	0	10,035
Restricted - Investment	0	0

There may be minor discrepancies in the totals if the pence are not being shown

	As at 31/12/2020	As at 31/12/2019
	£	£
Endowment		
Endowment - Investment	0	0
Funds of the church	1,738,464	1,753,426

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Statement of Assets and Liabilities (by fund)

As at: 31 December 2020

			Balance	Previous balance
<hr/>				
Investments				
7010: Investments - Asset				
Investment	Designated		524,640.00	536,340.00
			<u>524,640.00</u>	<u>536,340.00</u>
		Investments	<u>524,640.00</u>	<u>536,340.00</u>
Tangible assets				
7000: Property - Asset				
Property	Restricted		1,045,000.00	1,045,000.00
			<u>1,045,000.00</u>	<u>1,045,000.00</u>
		Tangible assets	<u>1,045,000.00</u>	<u>1,045,000.00</u>
Cash at bank and in hand				
6501: Bank Current Account - Asset				
SS FABRIC FUND	Restricted		187.70	0.00
General fund	Unrestricted		46,222.47	68.01
S. SILAS LANDS TRUST	Restricted		(2,689.59)	0.00
HOLY TRINITY LANDS TUST	Restricted		(5,106.53)	0.00
Flower Fund	Restricted		1,363.61	1,363.61
SS Buildings Reserve	Designated		20,490.79	20,490.79
HT Building Reserve	Restricted		54.00	4.00
Organ Reserve	Designated		(11,966.08)	0.00
Agency collection	Restricted		2,919.89	2,432.39
			<u>51,476.26</u>	<u>24,358.80</u>
6502: Bank Deposit Account - Asset				
SS FABRIC FUND	Restricted		639.50	639.50
General fund	Unrestricted		162.83	55.74
SS Buildings Reserve	Designated		21,860.80	21,860.80
SS Buildings Reserve	Restricted		2,986.00	2,986.00
HT Building Reserve	Designated		47,526.64	47,526.64
HT Building Reserve	Restricted		997.00	997.00
Organ Reserve	Designated		18,870.13	38,834.72
Organ Reserve	Restricted		0.00	10,035.41
General Reserve	Designated		25,000.00	25,000.00
Insurance Reserve	Designated		2,000.00	2,000.00
			<u>120,042.90</u>	<u>149,935.81</u>
		Cash at bank and in hand	<u>171,519.16</u>	<u>174,294.61</u>

		Balance	Previous balance
Investments			
6601: CBF Restricted - Asset			
General fund	Unrestricted	0.23	0.00
CBF Restricted	Restricted	224.73	224.01
		<u>224.96</u>	<u>224.01</u>
	Investments	<u>224.96</u>	<u>224.01</u>
Agency accounts			
6699: Agency collections - Liability			
Agency collection	Restricted	2,919.89	2,432.39
		<u>2,919.89</u>	<u>2,432.39</u>
	Agency accounts	<u>2,919.89</u>	<u>2,432.39</u>
	Grand Total	<u><u>1,738,464.23</u></u>	<u><u>1,753,426.23</u></u>