

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS KENTISH TOWN

England & Wales - Charity number 1131736

Details

Other names	PARISH OF ST SILAS AND HOLY TRINITY
Status	Registered
Legal form	Other
Registered	2009-09-22
Register	View on the Charity Commission register

Contact

Address	St. Silas Presbytery 11 St. Silas Place London NW5 3QP
Phone	02074853727
Email	stsilasholytrinity@outlook.com
Website	www.ssilas.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Religious activities

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£152,953	£124,264	-	-
2023-12-31	£172,326	£161,013	-	-
2022-12-31	£166,703	£154,558	-	-
2021-12-31	£179,346	£146,532	-	-
2020-12-31	£159,062	£162,324	-	-

Trustees

Name	Role	Appointed
Rev PHILIP CORBETT	Chair	2024-07-08
ARABELLA MARY MURRAY		
Coreen Ophelia Sylvilyn Hamed		2023-04-20
JOHN ALVYN LINGE		2016-04-11
JONATHAN BOWMAN		2017-04-18
Joyce Maude Barnett		2021-06-14
LESLEY ANN JULIA GODDARD		2019-04-15
MATTHEW LEE		2013-05-26
PATRICIA ANN SHARPE		2019-04-15
PETER JOHN HODGMAN		2016-04-11
Pauline Maureen Chisholm		2024-05-23
Rev Graeme Rowlands		2024-08-01
Richard Goddard		2024-05-23
Sophie Stinson		2024-05-23
marlene elise anodu		2019-04-15

Accounts



Holy Trinity
KENTISH TOWN



S. Silas
KENTISH TOWN

**PARISH OF ST SILAS THE MARTYR
&
HOLY TRINITY WITH ST BARNABAS**

Charity Registration no. 1131736

**Annual Report & Accounts
31 December 2024**

S. Silas Presbytery,
11 S. Silas Place,
Kentish Town,
London
NW5 3QP

Independent Examiner
Thomas Middleton

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

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PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Legal and Administrative Information For the year ended 31 December 2024

Charity Name	Parish of St Silas the Martyr & Holy Trinity with St Barnabas
Principal Address	S. Silas Presbytery, 11 S. Silas Place, Kentish Town, London NW5 3QP
Charity Registration	1131736. The PCC was registered with the Charity Commission on 22 nd September 2009.
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Objectives	Parochial Church Council of St Silas the Martyr & Holy Trinity with St Barnabas has the responsibility of cooperating with the Incumbent of St Silas the Martyr & Holy Trinity with St Barnabas, the Revd Phillip Corbett, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.
Members of the PCC	PCC members who served during 2024 or were serving at the date this report was approved were:
Clergy	The Revd Phillip Corbett (Vicar & Chair from July 2024)
Wardens	Ms Lesley Goddard Mrs Marlene Anodu Mr Peter Hodgman Mr Jonathan Bowman
Deanery Synod Representatives	Mr Matthew Lee Mrs Coreen Hamed
Elected members	Mrs Arabella Murray Mr Richard Hastings (Chairman of the PCC to May 2024) Mrs Joyce Barnett Mr John Linge Mrs Patricia Sharpe Mr Richard Goddard Ms Pauline Chisholm Ms Sophie Stinson
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Vicar, members of the Standing Committee.
Bankers	CAF Bank
Independent Examiner	Thomas Middleton

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Report of the Parochial Church Council For the year ended 31 December 2024

Parish of St Silas the Martyr & Holy Trinity with St Barnabas ("the PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1 Trustees

The PCC meets approximately 6 times per annum to discuss a full range of matters, both operational and strategic, relating to finance, fabric, general administration and the mission/ministries of the church. The PCC also has responsibility for keeping the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meetings (APCM) in accordance with the Church Representation Rules 2021.

The method of appointment of PCC members is set out in the Church Representation Rules. All those baptised and believers who consider themselves part of the church family are encouraged to register on the Electoral Roll.

1.2 Church Attendance

The Electoral Roll revised in preparation for the 2025 Annual Parochial Church Meeting (APCM) in May 2025 comprised 81 members. At the end of 2024, average attendance was 75 adults and 31 children.

1.3 Risk Management

The PCC's primary concern and objective is the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the PCC also acknowledges that it has a responsibility, both as individual members and as a body of members, for the identification and proper management of risks faced by the church in achieving its primary aim. The PCC has therefore assessed the major risks to which the church is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances. The PCC believes that, by monitoring income, expenditure and reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the PCC, it has established effective systems and procedures to mitigate those risks.

2. Activities & Strategies

In preparing this Report, the PCC has complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission and have sought to demonstrate that the PCC provides identifiable benefits which relate directly to its aims and which outweigh any potential detriment or harm. Further, the benefits are publicly available to all and are not in any way restricted to those able to pay. Any private benefits to members of the PCC are incidental.

To this end the PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- Sunday Services (9.30am, 11am, 6pm)
- Mass on at least 5 days excluding Sundays most weeks
- Pilgrimages
- Times for study and reflection
- Working with young people and families through our school
- Support of other charities locally, nationally and internationally

3. Review of the Year

The first part of 2024 continued in interregnum, and we are grateful to our churchwardens and team of clergy who supported the parish during this time. In July we welcomed Fr Philip Corbett as our incumbent.

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Report of the Parochial Church Council For the year ended 31 December 2024

Holy Trinity

The general and focused upkeep of the building has continued to ensure that it is safe for use by both the congregation and school. We continue our close links with Holy Trinity and St Silas Primary School with congregation members serving as PCC Governors and assisting in the life of the school. This is one of the primary works in our mission and leads to a number of pastoral interactions with school families and local residences. We continued to host school masses, activities and worship in the church, and the use of the church hall continues to be primarily as a space for school lunches and other activities. Our main worship takes place on Sunday mornings and this Mass continues to focus on families with a child friendly homily and children taking a leading role in worship. The voluntary choir continues to sing twice a month and at each Mass there is a cantor to assist in worship. The PCC continues to consider ways in which to improve the access to the site and renovate the southwest corner of the church and how this might be used for mission and ministry. The parish now has a new website, and this is being well used as a way to make contact with people.

St. Silas

The worshipping life of S. Silas has continued to grow following on from the Covid restrictions. We continued our close links with Catholic Societies and welcomed again the Society of Mary for their May Devotion. This is a great piece of outreach for the parish and a public witness. The Solemn Masses on Sunday continue to be the main focus of our life and worship and this is augmented by our professional choir who sing on most Sundays and Feast Days during the year. We continue to care for the church building and to ensure that it is kept in a suitable state of care for worship. We are grateful to all those who give of their time to this work. We continue to host community groups in the church hall and are considering ways to improve and augment these facilities. Through charitable giving we support Mary's Meals and the Camden Foodbank. The congregation also made pilgrimage to the Shrine of Our Lady of Walsingham. A new parish website and Facebook page have helped us in our outreach. In conclusion the PCC thanks all who have worked so hard in our mission and outreach in the service of our parish as we seek to proclaim the Good News of the Gospel in our community.

Quinquennial

The last quinquennial report for St. Silas was in 2020 and for Holy Trinity in 2021 and identified some items for address which are being worked through in order of priority.

Safeguarding

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. Sophie Stinson, Arabella Murray and Lesley Goddard continue to be the named PSOs for St. Silas & Holy Trinity. Safeguarding training continued to be completed by members of the PCC. The Parish Safeguarding Dashboard will be used by Sophie Stinson going forward to ensure compliance with safeguarding guidelines. The website continues to display safeguarding contact details as required. These details are also displayed around the church building alongside other important safeguarding details.

4. Financial Review

The church's main sources of funding are the free will offerings and donations of church members, and investment income from the letting of church properties.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively. The Charity's reserves increased by £38,677 during the year (2023 – increased by £11,314). The balance sheet shows total net assets of £1,816,970 (2023: £1,778,293).

Included in total funds are amounts totalling £25,450 (at 31 December 2023: (£2,550) which are restricted funds. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise grants subject to grantor imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Report of the Parochial Church Council For the year ended 31 December 2024

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 4 month's routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2024 the church had net free reserves of £745,088 (2023: £735,843) as follows:

	2024 £	2023 £
Total reserves	1,815,538	1,778,293
Less: restricted funds	(25,450)	(1,042,450)
Free reserves	1,790,088	735,843
Free reserves requirement: 6 month's budgeted routine expenditure	75,000	75,000

The PCC is aware that the free reserves is in excess of the free reserves requirement. The PCC is currently considering other projects and budgeting in ways in which parity can be restored between free reserves and the free reserves requirement.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by the PCC on 30th May 2025 and signed on its behalf by:

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

**Report of the Parochial Church Council
For the year ended 31 December 2024**

A small rectangular image showing a handwritten signature in black ink on a light-colored background. The signature appears to be 'P. P. Corbett' with a horizontal line underneath.

**Revd Phillip Corbett
Chairman**

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Report of the Independent Examiner to the Parochial Church Council of The Parish of St Silas the Martyr & Holy Trinity with St Barnabas

I report on the accounts of the Parochial St Silas the Martyr & Holy Trinity with St Barnabas for the year ended 31 December 2024, which are set out on pages 7 to 15.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Middleton
30th October 2025

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Statement of Financial Activities For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	31,980	28,000	59,980	36,404	21,120	57,524
Charitable activities		1,368	-	1,368	946	-	946
Other trading activities		42,113	-	42,113	53,966	-	53,966
Investments		49,492	-	49,492	59,890	-	59,890
Total Income		124,953	28,000	152,953	151,206	21,120	172,326
Expenditure on:							
Raising funds	3	8,807	-	8,807	2,297	-	2,297
Charitable activities	4	115,457	-	115,457	125,329	33,386	158,715
Total expenditure		124,264	0	124,264	127,626	33,386	161,012
Net gains/(losses) on investments		9,988	-	9,988	-	-	-
Net income		10,677	28,000	38,677	23,580	(12,266)	11,314
Transfers between funds		1,045,000	(1,045,000)	-	-	-	-
Net movement in funds		1,055,677	(1,017,000)	38,677	23,580	(12,266)	11,314
Total funds brought forward		735,843	1,042,450	1,778,293	712,263	1,054,716	1,766,979
Total funds carried forward		1,791,520	25,450	1,816,970	735,843	1,042,450	1,778,293

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Balance Sheet

For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	5	1,045,000	-	1,045,000	1,045,000
Investments	6	519,983	-	519,983	512,357
		1,564,983	0	1,564,983	1,557,357
Current Assets					
Debtors	7	19,195	224	19,419	1,393
Cash At Bank And In Hand		215,416	25,226	240,642	223,603
		234,611	25,450	260,061	224,996
Creditors - Amounts Falling Due Within One Year	8	8,074	-	8,074	4,060
Net Current Assets		226,537	25,450	251,987	220,936
Net Assets		1,791,520	25,450	1,816,970	1,778,293
Represented By:					
Restricted Funds	9	-	25,450	25,450	1,042,450
Unrestricted Income Funds		1,791,520	-	1,791,520	735,843
Total Funds		1,791,520	25,450	1,816,970	1,778,293

The financial statements were approved by the PCC on 30th May 2025 and signed on its behalf by:



Lesley Goddard
Treasurer

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Only limited comparative data is available, due to limited access to historic data. This limitation should be taken into account when analysing the financial performance and position

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and leasehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent audit/examination and legal fees

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Other Fixtures, Fittings & Office Equipment

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful lives of the assets, which have been estimated as between 4 and 15 years.

Fixed Asset Investments

Investments are held at fair value and revalued at each reporting period, any gain or loss resulting from the revaluation are charged to the Statement of Financial Activities.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations & legacies				
Offerings – planned giving & one-off gifts	26,194	-	26,194	57,524
Grants	-	28,000	28,000	-
Income tax reclaimed	5,757	-	5,787	-
	<u>31,951</u>	<u>28,000</u>	<u>59,981</u>	<u>57,524</u>
Charitable activities				
Fee income (net)	262	-	262	-
Lamps & votive candles	1,106	-	1,106	946
	<u>1,368</u>	<u>0</u>	<u>1,368</u>	<u>946</u>
Other trading income				
Book sales	832	-	832	-
Lettings income – church properties	41,280	-	41,280	53,966
	<u>42,112</u>	<u>0</u>	<u>42,112</u>	<u>53,966</u>
Investments				
Rental income - residential properties	29,940	-	29,940	59,890
Bank Interest	3,986	-	3,986	-
Dividends	15,566	-	15,566	-
	<u>49,492</u>	<u>0</u>	<u>49,492</u>	<u>59,890</u>
	<u>124,923</u>	<u>28,000</u>	<u>152,953</u>	<u>172,326</u>

3. Expenditure on Raising Funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Costs of fund-raising events/fees	747	-	747	2,040
Residential properties	4,523	-	4,523	-
Investment management costs	3,537	-	3,537	257
	<u>8,807</u>	<u>0</u>	<u>8,807</u>	<u>2,297</u>

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

4. Expenditure on Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Church life & outreach	88,165	-	88,165	-
Gifts & grants – to organisations	580	-	580	-
Office costs	4,115	-	4,115	-
Provision of Church building, facilities & equipment	22,597	-	22,597	-
	<u>115,457</u>	<u>0</u>	<u>115,457</u>	<u>0</u>

5. Tangible Fixed Assets

	Freehold land & buildings £
Cost	
At 1 January 2024	1,045,000
Additions	-
Disposals	-
At 31 December 2024	<u>1,045,000</u>
Depreciation	
At 1 January 2024	-
Charge for Year	-
Disposals	-
At 31 December 2024	<u>0</u>
Net Book Value	
At 31 December 2024	<u>1,045,000</u>
At 31 December 2023	<u>1,045,000</u>

All the fixed assets are used for charitable purposes. The freehold land and building consist of church buildings located at S. Silas the Martyr, S. Silas Place, London, NW5 3QP; Holy Trinity, Kentish Town Clarence Way London, NW1 8HR and a flat (23a Malden Road, London, NW5 3HY).

6. Fixed Asset Investments

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

	2024 £	2023 £
Market Value		
At 1 January	512,357	512,357
Additions at cost	93,815	-
Sale proceeds	(96,177)	-
Net gain/(loss) on revaluation	9,988	-
At 31 December	519,983	512,357
Market value represented by investments in:		
Bonds/Fixed interest	152,640	
Shares	300,382	
Commodities	20,427	
Actively managed strategies	38,759	
Cash	7,775	
At 31 July	519,983	512,357
Cost		
Bonds/Fixed interest	162,148	
Shares	242,729	
Commodities	15,059	
Actively managed strategies	35,709	
Cash	7,775	
At 31 July	463,420	

The investments are held in the name of St Silas the Martyr & Holy Trinity St Barnabas and are held in the UK.

7. Debtors

	2024 £	2023 £
Income tax recoverable	5,787	-
Short term investment	224	224
Other	11,520	-
Investment Manager Income Account	1,888	1,169
	19,419	1,393

8. Creditors - Amounts Falling Due Within One Year

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

	2024 £	2023 £
Trading creditors	4,013	5,616
Agency Collection	4,060	4,060
	<u>8,073</u>	<u>9,676</u>

9. Restricted Funds

9a Current Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
CBF	224	-	-	-	224
Flowers	1,623	-	-	-	1,623
HT Building	1,051	-	-	-	1,051
HT Lands Trust	(9,617)	14,000	-	-	4,383
Property	1,045,000	-	-	(1,045,000)	0
SS Building	2,986	-	-	-	2,986
SS Fabric	3,951	-	-	-	3,951
SS Land Trust	(2,768)	14,000	-	-	11,232
	<u>1,042,450</u>	<u>28,000</u>	<u>0</u>	<u>0</u>	<u>25,450</u>

A transfer of property from Restricted to Unrestricted was recorded. This reclassification corrects a prior period misallocation in which the property had been incorrectly assigned as Restricted.

9b Prior Year	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
CBF	224	-	-	-	224
Flowers	1,623	-	-	-	1,623
HT Building	1,051	-	-	-	1,051
HT Land Trust	(9,617)	-	-	-	(9,617)
Property	1,045,000	-	-	-	1,045,000
SS Building	2,986	-	-	-	2,986
SS Fabric	3,951	-	-	-	3,951
SS Land Trust	(2,768)	-	-	-	(2,768)
	<u>1,042,450</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,042,450</u>

PARISH OF ST SILAS THE MARTYR & HOLY TRINITY WITH ST BARNABAS

Notes to the Financial Statements For the year ended 31 December 2024

9. Restricted Funds

The descriptions of the main funds are:

CBF | Money from CCLA Investments
HT Building | Holy Trinity Church Building Fund
HT Lands Trust | Grants to Holy Trinity from S. Pancras lands trust
Property | Property owned by the Church
SS Building | S. Silas Church Building Fund
SS Fabric | Roof Fund
SS Land Trust | Grants to s. Silas from S. Pancras lands trust

10. Related Party Transactions

The members of the PCC gave a total of £6,530.00 in unrestricted offerings during the year.

There were no other related party transactions

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF S. SILAS THE MARTYR
AND HOLY TRINITY WITH S. BARNABAS KENTISH TOWN**

**YEAR ENDING 31ST DECEMBER 2023
ANNUAL REPORT AND FINANCIAL STATEMENTS**

SIGNATURE – CHURCHWARDENS



— MARLENE ANODU



— LESLEY GODDARD

INDEPENDENT EXAMINER – THOMAS MIDDLETON



DATE 30th OCTOBER 2024

**THE PAROCHIAL CHURCH COUNCIL OF S. SILAS THE MARTYR
AND HOLY TRINITY WITH S. BARNABAS KENTISH TOWN**

Membership 2023

Members of the PCC are either ex-officio or elected at the annual parochial church meeting in accordance with the church representation rules.

Incumbent: The Reverend Prebendary Graeme C Rowlands
S. Silas Presbytery, 11 S. Silas Place, Kentish Town, London NW5 3QP
(Retired May 2023)

Churchwardens: Ms Lesley Goddard
Mrs Marlene Anodu
Mr Peter Hodgman
Mr Jonathan Bowman

Diocesan Synod: Mr Matthew Lee

Elected Members: Mrs Arabella Murray
Mrs Rebecca Stratford
Mr Richard Hastings (*Chairman of the PCC from June 2023*)
Mrs Mia Hastings
Mrs Joyce Barnett
Mr John Linge
Mrs Patricia Sharpe
Mr Timothy Wall
Mrs Coreen Hamed

Report on the Proceedings of the Parochial Church Council in 2023

The Council met on 6 occasions in 2023. Much of the focus of the year was on the retirement of our incumbent Fr Graeme Rowlands. The Council worked with Fr Rowlands to ensure a smooth transition into the interregnum and that the life and mission of the parish should be as uninterrupted as possible. The Council worked with the Bishop of Fulham and the Patrons of the Parish (Dean and Chapter of St Paul's Cathedral and Bishop of London) to prepare for the appointment of a new incumbent. Ms Lesley Goddard and Mr Jonathan Bowman were elected by the Council to act on their behalf in this work.

Holy Trinity

The general and focussed upkeep of the building has continued to ensure that it is safe for use by both the congregation and school. We continue our close links with Holy Trinity and S. Silas Primary School with congregation members serving as PCC Governors and assisting in the life of the school. This is one of the primary works in our mission and leads to a number of pastoral interactions with school families and local residences. We continued to host school masses, activities and worship in the church, and the use of the church hall continues to be primarily as a space for school lunches and other activities.

Our main worship takes place on Sunday mornings and this Mass continues to focus on families with a child friendly homily and children taking a leading role in worship. The voluntary choir continues to sing twice a month and at each Mass there is a cantor to assist in worship.

The Council continue to consider ways to improve the access to the site and renovate the South West corner of the church and how this might be used for mission and ministry.

The parish now has a new website and this is being well used as a way to make contact with people.

S. Silas

The worshipping life of S. Silas has continued to grow following on from the Covid restrictions. We continued our close links with Catholic Societies and welcomed again the Society of Mary for their May Devotion. This is a great piece of outreach for the parish and a public witness.

The Solemn Masses on Sunday continues to be the main focus of our life and worship at this is augmented by our professional choir who sing on most Sundays and Feast Days during the year.

We continue to care for the church building and to ensure that it is kept in a suitable state of care for worship. We are grateful to all those who give of their time to this work.

We continue to host community groups in the church hall and are considering ways to improve and augment these facilities. Through charitable giving we support Mary's Meals

and the Camden Foodbank. The congregation also made pilgrimage to the Shrine of Our Lady of Walsingham.

A new parish website and Facebook page have helped us in our outreach.

In conclusion the Council thank all who have worked so hard in our mission and outreach in the service of our parish as we seek to proclaim the Good News of the Gospel in our community.

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds	—	—	—	—	—	—
Voluntary income	36,403	—	21,120	—	57,523	66,054
Activities for generating funds	946	—	—	—	946	2,315
Investment income	99,890	—	—	—	99,890	85,580
Incoming resources from charitable activities	13,966	—	—	—	13,966	12,753
Other incoming resources	—	—	—	—	—	—
Total incoming resources	151,206	—	21,120	—	172,326	166,703
Resources used						
Cost of generating funds						
Cost of generating voluntary income	2,040	—	—	—	2,040	610
Fundraising trading cost of goods sold and other costs	—	—	—	—	—	—
Investment management costs	257	—	—	—	257	191
Charitable activities	123,314	1,066	33,384	—	157,765	152,835
Governance costs	—	—	—	—	—	27
Other resources used	949	—	—	—	949	893
Total resources used	126,562	1,066	33,384	—	161,013	154,558
Excess of receipts over payments before transfer	24,643	(1,066)	(12,264)	—	11,312	12,144
Transfers						
Gross transfers between funds - in	—	—	—	—	—	88,151
Gross transfers between funds - out	—	—	—	—	—	(88,151)
Excess of receipts over payments before other gains	24,643	(1,066)	(12,264)	—	11,312	12,144
Net movement in funds	24,643	(1,066)	(12,264)	—	11,312	(7,413)
Reconciliation of funds						
All assets at 01 January 2023	99,005	613,258	1,054,716	—	1,766,980	1,774,393
All assets at 31 December 2023	123,649	612,191	1,042,451	—	1,778,293	1,766,980

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Balance sheet (Summary)

As at: 31 December 2023

	As at 31/12/2023	As at 31/12/2022
	£	£
Fixed assets		
Tangible assets	1,045,000	1,045,000
Investments	513,526	505,082
	<u>1,558,526</u>	<u>1,550,082</u>
Current assets		
Investments	224	224
Cash at bank and in hand	223,603	220,314
	<u>223,828</u>	<u>220,539</u>
Liabilities		
Creditors: Amounts falling due in one year	4,060	3,641
Net current assets less current liabilities	<u>219,767</u>	<u>216,898</u>
Total assets less current liabilities	<u>1,778,293</u>	<u>1,766,980</u>
Total net assets less liabilities	<u>1,778,293</u>	<u>1,766,980</u>
Represented by		
Unrestricted		
Unrestricted - General fund	123,649	99,005
Unrestricted - CBF	—	—
Unrestricted - Holy Trinity unrestricted SPLT	—	—
Unrestricted - St Silas unrestricted SPLT	—	—
Designated		
Designated - SS FABRIC FUND	5,582	5,582
Designated - SS Buildings Reserve	47,201	47,201
Designated - HT Building Reserve	21,159	22,225
Designated - Organ Reserve	6,166	6,166
Designated - General Reserve	25,000	25,000
Designated - Insurance Reserve	2,000	2,000
Designated - Investment	505,082	505,082
Restricted		
Restricted - SS BENCHES	—	—
Restricted - CBF Restricted	224	224
Restricted - Property	1,045,000	1,045,000
Restricted - SS FABRIC FUND	3,951	3,951
Restricted - S. SILAS LANDS TRUST	(2,768)	0
Restricted - HOLY TRINITY LANDS TUST	(9,617)	0
Restricted - Flower Fund	1,623	1,503
Restricted - SS Buildings Reserve	2,986	2,986
Restricted - HT Building Reserve	1,051	1,051
Restricted - Organ Reserve	—	—
Restricted - Investment	—	—

There may be minor discrepancies in the totals if the pence are not being shown

	As at 31/12/2023	As at 31/12/2022
	£	£
Endowment		
Endowment - Investment	—	—
Funds of the church	<u>1,778,293</u>	<u>1,766,980</u>



WESLEY GODDARD

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Statement of Assets and Liabilities (by fund)

As at: 31 December 2023

		Balance	Previous balance
Investments			
7010: Investments - Asset			
General fund	Unrestricted	8,444.00	—
Investment	Designated	505,082.00	505,082.00
		<u>513,526.00</u>	<u>505,082.00</u>
Investments		513,526.00	505,082.00
Tangible assets			
7000: Property - Asset			
Property	Restricted	1,045,000.00	1,045,000.00
		<u>1,045,000.00</u>	<u>1,045,000.00</u>
Tangible assets		1,045,000.00	1,045,000.00
Cash at bank and in hand			
6501: Bank Current Account - Asset			
SS FABRIC FUND	Designated	5,582.50	5,582.50
SS FABRIC FUND	Restricted	3,312.39	3,312.39
General fund	Unrestricted	81,924.13	98,371.63
S. SILAS LANDS TRUST	Restricted	(2,768.27)	(0.23)
HOLY TRINITY LANDS TUST	Restricted	(9,617.01)	(0.55)
Flower Fund	Restricted	1,623.61	1,503.61
SS Buildings Reserve	Designated	25,340.79	25,340.79
HT Building Reserve	Designated	(26,366.94)	(25,300.70)
HT Building Reserve	Restricted	54.00	54.00
Organ Reserve	Designated	(12,704.08)	(12,704.08)
Agency collection	Restricted	4,060.83	3,641.00
		<u>70,441.95</u>	<u>99,800.36</u>
6502: Bank Deposit Account - Asset			
SS FABRIC FUND	Restricted	639.50	639.50
General fund	Unrestricted	33,281.04	633.83
SS Buildings Reserve	Designated	21,860.80	21,860.80
SS Buildings Reserve	Restricted	2,986.00	2,986.00
HT Building Reserve	Designated	47,526.64	47,526.64
HT Building Reserve	Restricted	997.00	997.00
Organ Reserve	Designated	18,870.13	18,870.13
General Reserve	Designated	25,000.00	25,000.00
Insurance Reserve	Designated	2,000.00	2,000.00
		<u>153,161.11</u>	<u>120,513.90</u>
Cash at bank and in hand		223,603.06	220,314.26

	Balance	Previous balance
Investments		
6601: CBF Restricted - Asset		
General fund Unrestricted	0.23	0.23
CBF Restricted Restricted	224.73	224.73
	<u>224.96</u>	<u>224.96</u>
Investments	224.96	224.96
Agency accounts		
6699: Agency collections - Liability		
Agency collection Restricted	4,060.83	3,641.00
	<u>4,060.83</u>	<u>3,641.00</u>
Agency accounts	4,060.83	3,641.00
Grand Total	<u>1,778,293.19</u>	<u>1,766,980.22</u>

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF S. SILAS THE
MARTYR AND HOLY TRINITY WITH S. BARNABAS KENTISH TOWN

YEAR ENDING 31st DECEMBER 2022

ANNUAL REPORT AND FINANCIAL STATEMENTS



(LAY VICE-CHAIR | RICHARD HASTINGS)

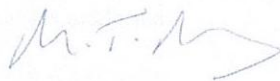


Sarah

P. J. Hodgman



(SIGNATURE CHURCHWARDENS)



INDEPENDENT EXAMINER | THOMAS MIDDLETON

December 10th 2023

DATE

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF S. SILAS THE MARTYR AND HOLY TRINITY
WITH S. BARNABAS KENTISH TOWN**

Membership 2022

Members of the PCC are either ex-officio or elected by the annual parochial church meeting in accordance with the church representation rules.

Incumbent: The Reverend Prebendary Graeme C. Rowlands

S. Silas Presbytery

S. Silas Place

Kentish Town

London NW5 3QP

Churchwardens: Ms Lesley Goddard

Ex-officio members: Mrs Marlene Anodu

Mr Robert Coughlin

Mr Jonathan Bowman

Deanery Synod Representatives: Mr Matthew Lee

Ex-officio members: Mr David Christie

Elected Members: Mrs Arabella Murray

Mrs Rebecca Stratford

Mr Richard Hastings

Mrs Mia Hastings

Mrs Joyce Barnett

Mr John Linge

Mrs Patricia Sharpe

Mr Timothy Wall

Report on the proceedings of the Parochial Church Council in 2022

The Council met four times in the year. The July meeting was by Zoom due to a warning of hot weather and the consequent transport problems.

At Holy Trinity

The underpinning of the South West corner was further investigated and a firm estimate of £94,000 was obtained for carrying out the works. Further estimates were obtained for the repointing of the stonework on the gables at the East end, making good and redecoration, as well as the opening up of the South Door. There was also some discussion about the installation of a Servedy in the South West corner of the aisle and the re-opening of the South West door to develop catering facilities and community links. These and other improvements are to be put together into a fresh HLF bid to complete the major works. Arabella and Jon continued to investigate the process and systems for making a bid.

Thanks to the work of Jon Bowman, who did all the work himself, a corridor was opened up between the Church and Church Hall and storage facilities were developed for the items currently stored in the scaffolded area at the west end of the Church.

The gutter clearing and roof maintenance was maintained.

The Church Garden near the tower was entirely cleared by Graeme Willis' gardening business and is being regularly maintained by Anne Cargill. Plans were developed for the clearing of the other garden beside the South Aisle.

The Sunday Mass was continued as a 'Children's Mass' every week, which is very successful in helping some of the children and families to come regularly to the Sunday Mass. The voluntary choir was re-established and the routine introduced of singing twice per month at Mass with a cantor from the choir to cover the other Sundays. A new organist, Jonathan Liebeck, was appointed and began his work in January. A new set of hymn books were purchased, many of them given by the congregation in thanksgiving or in memory of the departed.

At S. Silas

The drains were surveyed in order to investigate the ongoing problems with damp in the Church walls and Jon opened negotiations with Camden Council as to who is responsible for their repair and maintenance.

There was initial investigation of installing card payment facilities in both Churches for collections and donations.

The urgent works outlined in the Quinquennial report were all carried out. A complete electrical inspection of the Church and Hall was carried out. A professional survey of the outside drains was carried out. The gutter cleaning programme was regularly maintained.

New Parish Websites were launched for each Church individually with links between the two.

The Archdeacon's Visitation took place in September and the requirements it made (accident book and electrical inspection) were carried out by the end of the year.

In conclusion the Council thanks all those who have worked so hard to serve this Parish and to witness to the Gospel and commends all we do to the guidance and blessing of God and the prayers of Our Lady and S. Silas.

Parish of St Silas the Martyr & Holy Trinity with St Barnabas
Receipts and Payments Account
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds	—	—	—	—	—	—
Voluntary income	41,200	854	24,000	—	66,054	64,076
Activities for generating funds	2,315	—	—	—	2,315	3,668
Investment income	85,580	—	—	—	85,580	100,777
Incoming resources from charitable activities	8,867	1,615	2,270	—	12,753	10,825
Other incoming resources	—	—	—	—	—	—
Total incoming resources	137,963	2,469	26,270	—	166,703	179,346
Resources used						
Cost of generating funds						
Cost of generating voluntary income	610	—	—	—	610	—
Fundraising trading cost of goods sold and other costs	—	—	—	—	—	—
Investment management costs	191	—	—	—	191	117
Charitable activities	111,092	3,018	38,725	—	152,835	144,203
Governance costs	27	—	—	—	27	—
Other resources used	893	—	—	—	893	2,210
Total resources used	112,815	3,018	38,725	—	154,558	146,532
Excess of receipts over payments before transfer	25,148	(548)	(12,455)	—	12,144	32,814
Transfers						
Gross transfers between funds - in	25,300	23,984	38,867	—	88,151	—
Gross transfers between funds - out	(62,503)	(25,648)	—	—	(88,151)	—
Excess of receipts over payments before other gains	(12,054)	(2,212)	26,411	—	12,144	32,814
Net movement in funds	(12,054)	(21,770)	26,411	—	(7,413)	32,814
Reconciliation of funds						
All assets at 01 January 2022	111,060	635,028	1,028,304	—	1,774,393	1,741,578
All assets at 31 December 2022	99,005	613,258	1,054,716	—	1,766,980	1,774,393

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Balance sheet (Summary)

As at: 31 December 2022

	As at 31/12/2022	As at 31/12/2021
	£	£
Fixed assets		
Tangible assets	1,045,000	1,045,000
Investments	505,082	524,640
	<u>1,550,082</u>	<u>1,569,640</u>
Current assets		
Investments	224	224
Cash at bank and in hand	220,314	207,065
	<u>220,539</u>	<u>207,290</u>
Liabilities		
Creditors: Amounts falling due in one year	3,641	2,537
Net current assets less current liabilities	<u>216,898</u>	<u>204,753</u>
Total assets less current liabilities	<u>1,766,980</u>	<u>1,774,393</u>
Total net assets less liabilities	<u>1,766,980</u>	<u>1,774,393</u>
Represented by		
Unrestricted		
Unrestricted - General fund	99,005	111,060
Unrestricted - CBF	—	—
Unrestricted - Holy Trinity unrestricted SPLT	—	—
Unrestricted - St Silas unrestricted SPLT	—	—
Designated		
Designated - SS FABRIC FUND	5,582	7,056
Designated - SS Buildings Reserve	47,201	47,201
Designated - HT Building Reserve	22,225	22,226
Designated - Organ Reserve	6,166	6,904
Designated - General Reserve	25,000	25,000
Designated - Insurance Reserve	2,000	2,000
Designated - Investment	505,082	524,640
Restricted		
Restricted - SS BENCHES	—	—
Restricted - CBF Restricted	224	224
Restricted - Property	1,045,000	1,045,000
Restricted - SS FABRIC FUND	3,951	3,951
Restricted - S. SILAS LANDS TRUST	0	(15,572)
Restricted - HOLY TRINITY LANDS TUST	0	(10,839)
Restricted - Flower Fund	1,503	1,503
Restricted - SS Buildings Reserve	2,986	2,986
Restricted - HT Building Reserve	1,051	1,051
Restricted - Organ Reserve	—	—
Restricted - Investment	—	—
Endowment		
Endowment - Investment	—	—

There may be minor discrepancies in the totals if the pence are not being shown

	As at 31/12/2022	As at 31/12/2021
	£	£
Funds of the church	1,766,980	1,774,393

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Statement of Assets and Liabilities (by fund)

As at: 31 December 2022

		Balance	Previous balance
Investments			
7010: Investments - Asset			
Investment	Designated	505,082.00	524,640.00
		505,082.00	524,640.00
	Investments	505,082.00	524,640.00
Tangible assets			
7000: Property - Asset			
Property	Restricted	1,045,000.00	1,045,000.00
		1,045,000.00	1,045,000.00
	Tangible assets	1,045,000.00	1,045,000.00
Cash at bank and in hand			
6501: Bank Current Account - Asset			
SS FABRIC FUND	Designated	5,582.50	7,056.25
SS FABRIC FUND	Restricted	3,312.39	3,312.39
General fund	Unrestricted	98,371.63	110,897.29
S. SILAS LANDS TRUST	Restricted	(0.23)	(15,572.91)
HOLY TRINITY LANDS TUST	Restricted	(0.55)	(10,839.86)
Flower Fund	Restricted	1,503.61	1,503.61
SS Buildings Reserve	Designated	25,340.79	25,340.79
HT Building Reserve	Designated	(25,300.70)	(25,300.00)
HT Building Reserve	Restricted	54.00	54.00
Organ Reserve	Designated	(12,704.08)	(11,966.08)
Agency collection	Restricted	3,641.00	2,537.06
		99,800.36	87,022.54
6502: Bank Deposit Account - Asset			
SS FABRIC FUND	Restricted	639.50	639.50
General fund	Unrestricted	633.83	162.83
SS Buildings Reserve	Designated	21,860.80	21,860.80
SS Buildings Reserve	Restricted	2,986.00	2,986.00
HT Building Reserve	Designated	47,526.64	47,526.64
HT Building Reserve	Restricted	997.00	997.00
Organ Reserve	Designated	18,870.13	18,870.13
General Reserve	Designated	25,000.00	25,000.00
Insurance Reserve	Designated	2,000.00	2,000.00
		120,513.90	120,042.90
	Cash at bank and in hand	220,314.26	207,065.44

		Balance	Previous balance
Investments			
6601: CBF Restricted - Asset			
General fund	Unrestricted	0.23	0.23
CBF Restricted	Restricted	224.73	224.73
		<u>224.96</u>	<u>224.96</u>
Investments		224.96	224.96
Agency accounts			
6699: Agency collections - Liability			
Agency collection	Restricted	3,641.00	2,537.06
		<u>3,641.00</u>	<u>2,537.06</u>
Agency accounts		3,641.00	2,537.06
Grand Total		<u>1,766,980.22</u>	<u>1,774,393.34</u>

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF S. SILAS THE
MARTYR AND HOLY TRINITY WITH S. BARNABAS KENTISH TOWN**

**YEAR ENDING 31st DECEMBER 2021
ANNUAL REPORT AND FINANCIAL STATEMENTS**

(SIGNATURE THE REVEREND PREBENDARY G. C. ROWLANDS)

(SIGNATURE CHURCHWARDENS)

DATE

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF S. SILAS THE MARTYR AND HOLY
TRINITY WITH S. BARNABAS KENTISH TOWN**

Membership 2020

Members of the PCC are either ex-officio or elected by the annual parochial church meeting in accordance with the church representation rules.

Incumbent: The Reverend Prebendary Graeme C. Rowlands

S. Silas Presbytery

S. Silas Place

Kentish Town

London NW5 3QP

Churchwardens: Ms Lesley Goddard

Ex-officio members: Mrs Marlene Anodu

Mr Peter Hodgman

Mr Jonathan Bowman

Deanery Synod Representatives: Mr Matthew Lee

Ex-officio members: Mr David Christie

Elected Members: Mrs Arabella Murray

Mrs Rebecca Stratford

Mr Richard Hastings

Mrs Mia Hastings

Mrs Joyce Barnett

Mr John Linge

Mrs Patricia Sharpe

Mr Timothy Wall

Report on the proceedings of the Parochial Church Council in 2021

Due to the continuing effects of the Covid Pandemic and the prohibition of meetings in person, the Council met only twice in the year. The meeting planned for January 2021 was cancelled. The first of those meetings was also the Annual Parochial Church Meeting.

At Holy Trinity

The underpinning of the South West corner was further investigated and a firm estimate of £94,000 was obtained for carrying out the works. Further estimates were obtained for the repointing of the stonework on the gables at the East end, making good and redecoration, as well as the opening up of the South Door. There was also some discussion about the installation of a Servedy in the South West corner of the aisle.

A new gas fired boiler was installed for the Church heating.

The gutter clearing and roof maintenance was maintained.

The lavatories in the Church hall were refurbished in conjunction with the school and as a result of a bid to LDBS.

The Sunday Mass was continued as a 'Children's Mass' every week, which is very successful in helping some of the children and families to come regularly to the Sunday Mass. The voluntary choir was re-established and the routine introduced of singing twice per month at Mass. Further plans were developed for the appointment of an organist specifically for Holy Trinity

At S. Silas

The North aisle was entirely redecorated. The Church lighting was further refurbished with replacement bulbs.

There was initial investigation of installing card payment facilities in both Churches for collections and donations.

The urgent works outlined in the Quinquennial report were all carried out.

A professional survey of the outside drains was carried out. The gutter cleaning programme was regularly maintained.

Plans were made for a new Parish Website.

In conclusion the Council thanks all those who have worked so hard to serve this Parish and to witness to the Gospel and commends all we do to the guidance and blessing of God.

Parish of St Silas the Martyr & Holy Trinity with St Barnabas
Receipts and Payments Account
For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Incoming resources</i>						
Incoming resources from generated funds						
Voluntary income	36,043	3,892	24,140	—	64,076	68,107
Activities for generating funds	505	3,163	—	—	3,668	937
Investment income	100,777	—	—	—	100,777	82,755
Incoming resources from charitable activities	5,475	5,350	—	—	10,825	7,252
Total incoming resources	142,800	12,406	24,140	—	179,346	159,052
<i>Resources used</i>						
Cost of generating funds						
Investment management costs	117	—	—	—	117	357
Charitable activities	75,787	25,800	42,616	—	144,203	157,795
Other resources used	2,210	—	—	—	2,210	1,046
Total resources used	78,115	25,800	42,616	—	146,532	159,200
Excess of receipts over payments before transfer	64,684	(13,393)	(18,476)	—	32,814	(147)
<i>Transfers</i>						
Gross transfers between funds - in	—	—	—	—	—	10,560
Gross transfers between funds - out	—	—	—	—	—	(10,560)
Excess of receipts over payments before other gains	64,684	(13,393)	(18,476)	—	32,814	(147)
Net movement in funds	64,684	(13,393)	(18,476)	—	32,814	(11,847)
<i>Reconciliation of funds</i>						
All assets at 01 January 2021	46,375	648,422	1,046,781	—	1,741,578	1,753,426
All assets at 31 December 2021	111,060	635,028	1,028,304	—	1,774,393	1,741,578

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Balance sheet (Summary)

As at: 31 December 2021

	As at 31/12/2021	As at 31/12/2020
	£	£
Fixed assets		
Tangible assets	1,045,000	1,045,000
Investments	524,640	524,640
	<u>1,569,640</u>	<u>1,569,640</u>
Current assets		
Investments	224	224
Cash at bank and in hand	207,065	174,633
	<u>207,290</u>	<u>174,858</u>
Liabilities		
Creditors: Amounts falling due in one year	2,537	2,919
	<u>204,753</u>	<u>171,938</u>
Net current assets less current liabilities	<u>204,753</u>	<u>171,938</u>
Total assets less current liabilities	<u>1,774,393</u>	<u>1,741,578</u>
Total net assets less liabilities	<u>1,774,393</u>	<u>1,741,578</u>
Represented by		
Unrestricted		
Unrestricted - General fund	111,060	46,375
Unrestricted - CBF	—	—
Unrestricted - Holy Trinity unrestricted SPLT	—	—
Unrestricted - St Silas unrestricted SPLT	—	—
Designated		
Designated - SS FABRIC FUND	7,066	—
Designated - SS Buildings Reserve	47,201	42,351
Designated - HT Building Reserve	22,226	47,526
Designated - Organ Reserve	6,904	6,904
Designated - General Reserve	25,000	25,000
Designated - Insurance Reserve	2,000	2,000
Designated - Investment	524,640	524,640
Restricted		
Restricted - SS BENCHES	—	—
Restricted - CBF Restricted	224	224
Restricted - Property	1,045,000	1,045,000
Restricted - SS FABRIC FUND	3,951	3,951
Restricted - S. SILAS LANDS TRUST	(15,572)	(2,689)
Restricted - HOLY TRINITY LANDS TRUST	(10,839)	(5,106)
Restricted - Flower Fund	1,503	1,363
Restricted - SS Buildings Reserve	2,986	2,986
Restricted - HT Building Reserve	1,051	1,051
Restricted - Organ Reserve	—	—
Restricted - Investment	—	—
Endowment		

There may be minor discrepancies in the totals if the pence are not being shown

	As at 31/12/2021	As at 31/12/2020
	£	£
Endowment - Investment	—	—
Funds of the church	1,774,393	1,741,578

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Statement of Assets and Liabilities (by fund)

As at: 31 December 2021

			Balance	Previous balance
Investments				
7010: Investments - Asset				
Investment	Designated		524,640.00	524,640.00
			<u>524,640.00</u>	<u>524,640.00</u>
Investments			524,640.00	524,640.00
Tangible assets				
7000: Property - Asset				
Property	Restricted		1,045,000.00	1,045,000.00
			<u>1,045,000.00</u>	<u>1,045,000.00</u>
Tangible assets			1,045,000.00	1,045,000.00
Cash at bank and in hand				
6501: Bank Current Account - Asset				
SS FABRIC FUND	Designated		7,056.25	—
SS FABRIC FUND	Restricted		3,312.39	3,312.39
General fund	Unrestricted		110,897.29	46,212.47
S. SILAS LANDS TRUST	Restricted		(15,572.91)	(2,689.59)
HOLY TRINITY LANDS TUST	Restricted		(10,839.86)	(5,106.53)
Flower Fund	Restricted		1,503.61	1,363.61
SS Buildings Reserve	Designated		25,340.79	20,490.79
HT Building Reserve	Designated		(25,300.00)	—
HT Building Reserve	Restricted		54.00	54.00
Organ Reserve	Designated		(11,966.08)	(11,966.08)
Agency collection	Restricted		2,537.06	2,919.89
			<u>87,022.54</u>	<u>54,590.95</u>
6502: Bank Deposit Account - Asset				
SS FABRIC FUND	Restricted		639.50	639.50
General fund	Unrestricted		162.83	162.83
SS Buildings Reserve	Designated		21,860.80	21,860.80
SS Buildings Reserve	Restricted		2,986.00	2,986.00
HT Building Reserve	Designated		47,526.64	47,526.64
HT Building Reserve	Restricted		997.00	997.00
Organ Reserve	Designated		18,870.13	18,870.13
General Reserve	Designated		25,000.00	25,000.00
Insurance Reserve	Designated		2,000.00	2,000.00
			<u>120,042.90</u>	<u>120,042.90</u>
Cash at bank and in hand			207,065.44	174,633.85

		Balance	Previous balance
Investments			
6601: CBF Restricted - Asset			
General fund	Unrestricted	0.23	0.23
CBF Restricted	Restricted	224.73	224.73
		<u>224.96</u>	<u>224.96</u>
Investments		224.96	224.96
Agency accounts			
6699: Agency collections - Liability			
Agency collection	Restricted	2,537.06	2,919.89
		<u>2,537.06</u>	<u>2,919.89</u>
Agency accounts		2,537.06	2,919.89
Grand Total		<u>1,774,393.34</u>	<u>1,741,578.92</u>

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE PARISH OF S. SILAS THE MARTYR
AND HOLY TRINITY WITH S. BARNABAS
KENTISH TOWN**

YEAR ENDING 31st DECEMBER 2020

ANNUAL REPORT AND FINANCIAL STATEMENTS

G.C. Rowlands

SIGNATURE

THE REVEREND PREBENDARY G. C. ROWLANDS

Sharon

SIGNATURE
CHURCHWARDEN

29th October 2021

DATE

**THE PAROCHIAL CHURCH COUNCIL
OF THE PARISH OF S. SILAS THE MARTYR
AND HOLY TRINITY WITH S. BARNABAS
KENTISH TOWN**

Membership 2020

Members of the PCC are either ex-officio or elected by the annual parochial church meeting in accordance with the church representation rules.

Incumbent:	The Reverend Prebendary Graeme C. Rowlands
	S. Silas Presbytery S. Silas Place Kentish Town London NW5 3QP
Churchwardens: Ex-officio members	Ms Lesley Goddard Mrs Marlene Anodu Mr Peter Hodgman Mr Jonathan Bowman
Deanery Synod Representatives Ex-officio members	Mr Matthew Lee Mr David Christie
Elected Members:	Mrs Arabella Murray Mrs Rebecca Stratford Mr Richard Hastings Mrs Mia Hastings Mrs Joyce Barnett Mr John Linge Mrs Patricia Sharpe Mr Timothy Wall

Report on the proceedings of the Parochial Church Council in 2020

Due to the effects of the Covid Pandemic and the prohibition of meetings in person, the Council met only twice in the year. The second of those meetings was also the Annual Parochial Church Meeting.

At Holy Trinity

The historic subsidence to the south west corner was investigated by the digging of trial holes and a structural engineer engaged to produce a scheme for underpinning to go towards the HLF bid. A new gas main was installed to provide for the installation of a new heating boiler for the Church. The installation of the boiler was delayed by the lockdowns during the year. The gutter clearing and roof maintenance was maintained. The lavatories in the Church hall were refurbished in conjunction with the school and as a result of a bid to LDBS.

The Sunday Mass was re-established as a 'Children's Mass' every week, which had been very successful in helping some of the children and families to return to Sunday worship. The voluntary choir was re-established and sang for two Sunday masses and for the Carol Service, which took place under social distancing restrictions.

At S. Silas

The Church lighting was refurbished with replacement bulbs. The new organ by Hauptwerk was installed four days before all the churches were closed under the first lockdown. Necessary works were carried out on the Church Hall flat.

During the lockdowns provision was made for a prayer space outside the Church which was much appreciated by many and weekly contact with all the congregations was maintained, with prayer and study resources to be used at home the Sunday and daily masses were summed as soon as public worship was permitted again.

In conclusion the Council thanks all those who have worked so hard to serve this Parish and to witness to the Gospel and commends all we do to the guidance and blessing of God.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect, accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M.T.Middleton CPFA, dated 29 October 2021

Parish of St Silas the Martyr & Holy Trinity with St Barnabas
Receipts and Payments Account
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds	0	0	0	0	0	0
Voluntary income	33,336	1,675	33,106	0	68,117	98,317
Activities for generating funds	349	264	322	0	937	5,761
Investment income	82,754	0	0	0	82,755	94,473
Incoming resources from charitable activities	7,252	0	0	0	7,252	10,512
Other incoming resources	0	0	0	0	0	0
Total incoming resources	123,693	1,939	33,429	0	159,062	209,063
Resources used						
Cost of generating funds						
Cost of generating voluntary income	0	0	0	0	0	626
Fundraising trading cost of goods sold and other costs	0	0	0	0	0	0
Investment management costs	357	0	0	0	357	161
Charitable activities	76,027	33,870	51,022	0	160,920	195,741
Governance costs	0	0	0	0	0	0
Other resources used	1,046	0	0	0	1,046	879
Total resources used	77,431	33,870	51,022	0	162,324	197,409
Excess of receipts over payments before transfer	46,261	(31,930)	(17,593)	0	(3,262)	11,654
Transfers						
Gross transfers between funds - in	5,280	0	5,280	0	10,560	79,273
Gross transfers between funds - out	(5,280)	0	(5,280)	0	(10,560)	(79,273)
Excess of receipts over payments before other gains	46,261	(31,930)	(17,593)	0	(3,262)	11,654
Net movement in funds	46,261	(43,630)	(17,593)	0	(14,962)	58,417
Reconciliation of funds						
Excess of receipts over payments at beginning of	123	692,052	1,061,249	0	1,753,426	1,695,008
Excess of receipts over payments for the year	46,385	648,422	1,043,656	0	1,738,464	1,753,426

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Balance sheet (Church of England)

As at: 31 December 2020

	As at 31/12/2020	As at 31/12/2019
	£	£
Fixed assets		
Tangible assets	1,045,000	1,045,000
Investments	524,640	536,340
	<u>1,569,640</u>	<u>1,581,340</u>
Current assets		
Investments	224	224
Cash at bank and in hand	171,519	174,294
	<u>171,744</u>	<u>174,518</u>
Liabilities		
Creditors: Amounts falling due in one year	2,919	2,432
Net current assets less current liabilities	<u>168,824</u>	<u>172,086</u>
Total assets less current liabilities	<u>1,738,464</u>	<u>1,753,426</u>
Total net assets less liabilities	<u>1,738,464</u>	<u>1,753,426</u>
Represented by		
Unrestricted		
Unrestricted - General fund	46,385	123
Unrestricted - CBF	0	0
Unrestricted - Holy Trinity unrestricted SPLT	0	0
Unrestricted - St Silas unrestricted SPLT	0	0
Designated		
Designated - SS FABRIC FUND	0	0
Designated - SS Buildings Reserve	42,351	42,351
Designated - HT Building Reserve	47,526	47,526
Designated - Organ Reserve	6,904	38,834
Designated - General Reserve	25,000	25,000
Designated - Insurance Reserve	2,000	2,000
Designated - Investment	524,640	536,340
Restricted		
Restricted - SS BENCHES	0	0
Restricted - CBF Restricted	224	224
Restricted - Property	1,045,000	1,045,000
Restricted - SS FABRIC FUND	827	639
Restricted - S. SILAS LANDS TRUST	(2,689)	0
Restricted - HOLY TRINITY LANDS TUST	(5,106)	0
Restricted - Flower Fund	1,363	1,363
Restricted - SS Buildings Reserve	2,986	2,986
Restricted - HT Building Reserve	1,051	1,001
Restricted - Organ Reserve	0	10,035
Restricted - Investment	0	0

There may be minor discrepancies in the totals if the pence are not being shown

	As at 31/12/2020	As at 31/12/2019
	£	£
Endowment		
Endowment - Investment	0	0
Funds of the church	<u>1,738,464</u>	<u>1,753,426</u>

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Silas the Martyr & Holy Trinity with St Barnabas

Statement of Assets and Liabilities (by fund)

As at: 31 December 2020

		Balance	Previous balance
Investments			
7010: Investments - Asset			
Investment	Designated	524,640.00	536,340.00
		524,640.00	536,340.00
		Investments	524,640.00
			536,340.00
Tangible assets			
7000: Property - Asset			
Property	Restricted	1,045,000.00	1,045,000.00
		1,045,000.00	1,045,000.00
		Tangible assets	1,045,000.00
			1,045,000.00
Cash at bank and in hand			
6501: Bank Current Account - Asset			
SS FABRIC FUND	Restricted	187.70	0.00
General fund	Unrestricted	46,222.47	68.01
S. SILAS LANDS TRUST	Restricted	(2,689.59)	0.00
HOLY TRINITY LANDS TUST	Restricted	(5,106.53)	0.00
Flower Fund	Restricted	1,363.61	1,363.61
SS Buildings Reserve	Designated	20,490.79	20,490.79
HT Building Reserve	Restricted	54.00	4.00
Organ Reserve	Designated	(11,966.08)	0.00
Agency collection	Restricted	2,919.89	2,432.39
		51,476.26	24,358.80
6502: Bank Deposit Account - Asset			
SS FABRIC FUND	Restricted	639.50	639.50
General fund	Unrestricted	162.83	55.74
SS Buildings Reserve	Designated	21,860.80	21,860.80
SS Buildings Reserve	Restricted	2,986.00	2,986.00
HT Building Reserve	Designated	47,526.64	47,526.64
HT Building Reserve	Restricted	997.00	997.00
Organ Reserve	Designated	18,870.13	38,834.72
Organ Reserve	Restricted	0.00	10,035.41
General Reserve	Designated	25,000.00	25,000.00
Insurance Reserve	Designated	2,000.00	2,000.00
		120,042.90	149,935.81
Cash at bank and in hand		171,519.16	174,294.61

		Balance	Previous balance
Investments			
6601: CBF Restricted - Asset			
General fund	Unrestricted	0.23	0.00
CBF Restricted	Restricted	224.73	224.01
		<u>224.96</u>	<u>224.01</u>
Investments		<u>224.96</u>	<u>224.01</u>
Agency accounts			
6699: Agency collections - Liability			
Agency collection	Restricted	2,919.89	2,432.39
		<u>2,919.89</u>	<u>2,432.39</u>
Agency accounts		<u>2,919.89</u>	<u>2,432.39</u>
Grand Total		<u><u>1,738,464.23</u></u>	<u><u>1,753,426.23</u></u>