

REPTON VILLAGE HALL COMPANY

REGISTERED CHARITY NUMBER: 1131731

**Report of the Trustees and Unaudited Financial Statements
For the period 1 January 2021 to 31 December 2021**

Repton Village Hall Company

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Repton Village Hall Company

Report of the Trustees

The Trustees of the charity present their report along with the financial statements for the period 1st January 2021 to 31st December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 1131731

Registered office: The Grange, 16 Main Street, Repton, Derby, DE65 6EZ

Trustees

K Farrell	- appointed 3.4.17
S Farrell	- appointed 11.9.09
C Jerram	- appointed 3.4.17
J E Perks	- appointed 11.9.09

Company Secretary

J E Perks

COMMENCEMENT OF ACTIVITIES

The charitable company commenced its activities on 1st September 2010.

Public Benefit

The charity's activities consist of the provision of premises for the purposes of physical and mental recreation and social, moral and intellectual development through the medium of reading and recreation rooms, library facilities, lectures, classes, recreations, entertainments and any other activities deemed suitable by the trustees, it is therefore considered that the trustees have complied with the guidance on public benefit published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its original 2009 Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In January 2022 Repton Village Hall Company became a Charitable Incorporated Organisation.

Repton Village Hall
Report of the Trustees (continued)

Organisational structure

The overall management of the Village Hall is vested in the trustees. Day to day matters are managed by the trustees with assistance as required from a management committee that includes the trustees and others selected to represent a wide range of local voluntary organisations and interests.

Members

The management committee comprises of eight members. A Chairman, Secretary, Treasurer and five other members.

Training of Trustees

All of the trustees have access to Rural Action Derbyshire (RAD) information leaflets. The information leaflets cover basic guidance on the requirements of being a Trustee. Copies of these information leaflets are available to all trustees.

Our Chairman has been on a RAD training course for trustees. He also received on the job training from the previous chairman during a 12-month handover period.

The trustees have access for advice and mentoring to a number of both retired and active business people within the community. In particular, a retired District Council CEO and a retired Solicitor/Judge, both of whom have extensive large-scale charity project experience.

Meetings

There have been three management committee meetings and three trustees' meetings in this period.

In addition the Trustees' have met informally on a regular basis.

Operating Activity

Revenues (income from lettings and use of the cafe) have risen this year compared to 2020 but not to levels anticipated prior to the coronavirus pandemic; however, the hall has still registered an operating surplus

Operating costs for the hall have reduced since the re-build largely due to its newness but have increased slightly this year. It is envisaged that the operating costs for the hall will be higher in the next financial year than in this one, increasing year on year broadly in line with inflation and requirement for maintenance.

Repton Village Hall
Report of the Trustees (continued)

It was always the stated aim of the Trustees to be able (post re-build) to maintain a capital reserve of circa £20,000. This has been achieved even though additional money has been invested in improving both the energy efficiency and facilities for the users of the hall.

During this period a generous legacy and some additional coronavirus support grants have helped provide a healthy reserve even though investment in the hall and its facilities has continued.

Fund raising activities have now ceased, but the community café continues to raise funds in order to support community initiatives and the trustees offer reduced hire rates in order to encourage community involvement.

Operation

The coronavirus pandemic badly affected income in the year ending 31st December 2020 and the latter half of 2020 allowed some semblance of normality to return. Restrictions (albeit less severe) returned at the beginning of 2021 and the hall and café was not fully open for business (depending on official advice and our own protocols) until mid-April 2021.

Post April 2021, the hall continued to operate successfully during the remainder of 2021, with bookings continuing to increase and diversify. The café continued to be popular and well used, particularly the terrace.

The Hall has been inspected at regular intervals and some minor but essential maintenance work has been carried out aided by a number of willing volunteers.

Our chairman has done sterling work in ensuring that our H&S and associated documentation / actions are up to date and in accordance with current guidance.

RISKS AND UNCERTAINTIES

The coronavirus pandemic throughout this period impacted heavily on the revenues of the hall but due to government (both local and national) initiatives, we were able to survive as a going concern.

The major uncertainty was whether our lettings and use of the café would return to a sustainable level once the majority of restrictions were lifted and funding from government sources ceased.

The Trustees consider that based on our income for the latter part of 2021, that we should by careful management, be able to remain viable, until such time as our revenue streams recover fully.

Update as of September 2022

Disruption due to the pandemic continued into the autumn of 2021 and it was evident that we could not rely on all of our pre lockdown lettings returning, at least in the short term. However, the majority of our regular users returned as soon as they could, providing a welcome boost to both our income and morale.

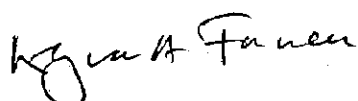
Lettings have increased to around 90% of pre lockdown levels and the café has benefitted greatly from being able to use the outdoor space and has contributed a significant amount to our income stream. We are confident that lettings will continue to increase during the latter part of 2022 and into 2023 and that the café will continue to thrive.

Our current finances are in a healthy position. We currently have a capital reserve in excess of £100,000. As Trustees we are exploring ways of using our cash balances to provide an additional income stream and to combat rising inflation, whilst maintaining a readily accessible sum for contingencies of between £20,000 and £30,000. It is hoped that we will be able to progress this shortly.

Current analysis of our income and expenditure suggests that the hall remains viable and it is envisaged that we will be able to generate a small operating surplus year on year, whilst maintaining a capital reserve of circa £20,000. As our reserves are in a healthy position, we have been able to adopt a pragmatic approach when trying to attract new customers from within the community and support community initiatives.

On behalf of the trustees:

K Farrell (Chairman)



Date: 21.10.22.

Repton Village Hall Company

Trustees Responsibilities

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the same period in accordance with Section 476 of the Companies Act 2006.

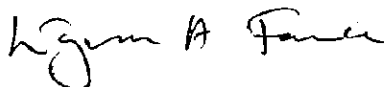
The trustees acknowledge their responsibilities for:

- a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Act; and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as they apply to the charitable company.

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (SORP 2015) and the Companies Act 2006.

The financial statements were approved by the Trustees and were signed on its behalf by:

K Farrell (Chairman)

A handwritten signature in black ink, appearing to read 'K Farrell', is written over the printed name.

Date: 21. 10. 22

Repton Village Hall Company

Independent Examiner's Report on the unaudited Financial Statements for the year ended 31 December 2021.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out generally in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

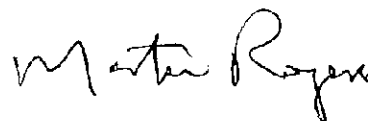
In connection with my work, no material matters have come to my attention which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Rogers FCA
Wood Knoll, 49 Burton Road
Repton
Derbyshire DE65 6FN

Signature:



Date:

24th October 2022

Repton Village Hall Company

**Statement of Financial Activities
Year ended 31 December 2021**

	Notes	Restricted Funds £	Unrestricted Funds £	Total £	2020 £
Incoming Resources					
<u>Incoming resources from generated funds</u>					
Voluntary Income			102,993	102,993	26,517
Grants	4	-			
Activities for generating funds	5		15,707	15,707	11,019
Investment income	6	-		-	-
<u>Incoming resources from charitable activities</u>					
Hire of Village Hall		-	14,365	14,365	10,680
Sale of equipment		-			100
Total Incoming Resources		-	<u>133,065</u>	<u>133,065</u>	<u>48,316</u>
Resources Expended					
<u>Cost of generating funds</u>					
Fundraising costs		-	6,614	6,614	4,784
Charitable activities		<u>13,080</u>	<u>25,779</u>	<u>38,859</u>	<u>36,786</u>
Total Resources Expended		<u>13,080</u>	<u>32,393</u>	<u>45,793</u>	<u>41,570</u>
Net Incoming/(Outgoing) Resources		(13,080)	100,672	87,592	6,746
Balances Brought Forward		<u>651,566</u>	<u>237,322</u>	<u>888,888</u>	<u>882,142</u>
Balances Carried Forward		<u>638,486</u>	<u>337,994</u>	<u>976,480</u>	<u>888,888</u>

Repton Village Hall Company

Balance Sheet

Year ended 31 December 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds £	2020
Fixed Assets	8	638,486	224,842	863,328	882,442
Current Assets					
Debtors	9	-	-	-	-
Cash at Bank		-	<u>113,152</u>	<u>113,152</u>	25,989
		-	113,152	113,152	25,989
Creditors					
Amounts falling due within one year	10	-	-	-	19,543
		<u>638,486</u>	<u>337,994</u>	<u>976,480</u>	<u>888,888</u>
Accumulated Surplus					
Balance at 31 December 2020		651,566	237,322	888,888	882,142
Surplus for the year		(13,080)	100,672	87,592	6,746
Balance at 31 December 2021		<u>638,486</u>	<u>337,994</u>	<u>976,480</u>	<u>888,888</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its' accounts for the financial year in question in accordance with section 478 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on

21. 10. 22

K Farrell (Chairman)

K Farrell

Repton Village Hall Company

Notes to the Financial Statements for the Period 1 January 2021 to 31 December 2021

1 General Information

Repton Village Hall Company presents its' Financial Statements for the year ended 31 December 2021. The presentation currency for the financial statements is pounds sterling (£). The company is a public benefit entity and a registered charity, limited by guarantee and is registered in England. Its registered office address is The Grange, 16 Main Street, Repton, Derbyshire, DE65 6EZ.

The principle activity is the operation of a village hall and is discussed more fully in the Report of the Trustees.

2 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard 102 Section 1A, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (SORP 2015) and the Companies Act 2006.

3 Accounting Policies

Incoming Resources: All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income includes donations for Redevelopment and Refurbishment of the village hall and is deemed to be unrestricted. Grants receivable for the development of the village hall are accounted for when received.

Taxation: The charity is exempt from Corporation Tax on its charitable activities.

Fund Accounting: Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

	2021	2020
	£	£
4 Grants Received		
Grants in respect of the development of a new village hall	=	=

Repton Village Hall Company

**Notes to the Financial Statements for the Period 1 January 2021 to 31 December 2021
(continued)**

	2021 £	2020 £
5 Activities for generating funds		
Fundraising events	-	1,500
100 club subscriptions	2,125	2,013
Café income	<u>13,582</u>	<u>7,506</u>
	<u>15,707</u>	<u>11,019</u>

6 Investment income

There was no investment income during the year.	Unrestricted	-	-
	Restricted	=	=
		=	=

7 Trustees remuneration, benefits and expenses

There was no expenditure under these headings for the period ended 31 December 2021.

8 Fixed Assets

	Premises	Fixtures & Fittings	Total
Cost			
At 1 January 2021	868,015	41,354	909,369
Additions during the year	=	<u>2,506</u>	<u>2,506</u>
At 31 December 2021	<u>868,015</u>	<u>43,860</u>	<u>911,875</u>
Depreciation			
At 1 January 2021	23,147	3,780	26,927
Charged in the year	<u>17,360</u>	<u>4,260</u>	<u>21,620</u>
At 31 December 2021	<u>40,507</u>	<u>8,040</u>	<u>48,547</u>
Net Book Value			
At 1 January 2021	<u>844,868</u>	<u>37,574</u>	<u>882,442</u>
At 31 December 2021	<u>827,508</u>	<u>35,820</u>	<u>863,328</u>

Depreciation has been charged from the dates the assets were brought into use at the following annual rates

Premises – 2%

Fixtures & Fittings – 10%

The depreciation charge has been allocated between restricted and unrestricted funds in the ratio that restricted funds were used to fund the purchase of the premises.

The land and buildings which comprise the Village Hall premises and curtilage of 58 Askew Grove, Repton, are held on trust for Repton Village Hall, Charity Number 1131731.

9	Debtors amounts falling due within one year	2021 £	2020 £
	Other debtors	=	=
10	Creditors amounts falling due within one year	2021 £	2020 £
	Retentions	=	19,393
	Other creditors	=	<u>150</u>
		=	<u>19,543</u>
11	Liability of the Members		

The liability of each member is limited to a maximum of £10.

Repton Village Hall Company

Detailed Statement of Financial Activities – Unrestricted Funds
Year ended 31 December 2021

	2021	2020
	£	£
Incoming Resources		
Voluntary income		
Donations	85,308	183
Grants from Local Authority & Parish Council	17,685	26,334
Activities for generating funds		
Fundraising events	-	1,500
100 Club Subscriptions	2,125	2,013
Café income	13,582	7,506
Investment Income		
Interest from funds on deposit	-	-
Incoming resources from charitable activities		
Letting of Village Hall	14,365	10,680
Sale of equipment	-	100
Total Incoming Resources	<u>133,065</u>	<u>48,316</u>
Resources Expended		
100 Club	1,063	1,118
Café	5,551	3,666
Charitable Activities		
Caretaker	6,904	5,582
Rates and Water	703	849
Light and Heating	2,139	2,950
Postage and Stationery	-	-
Telephone and Broadband	889	769
Sundries	-	-
Maintenance	3,936	2,073
Cleaning	736	2,043
Insurance	1,281	1,189
Licences	542	519
Refurbishment/Redevelopment	-	-
Bank Charges	109	357
Depreciation	<u>8,540</u>	<u>7,375</u>
	<u>32,393</u>	<u>28,490</u>
Governance Costs	-	-
Net Income	<u>100,672</u>	<u>19,826</u>