

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY MAGDALENE STOKE BISHOP

England & Wales · Charity number 1131728

Details

Other names	ST MARY MAGDALENE'S PCC STOKE BISHOP
Status	Registered
Legal form	Previously excepted
Registered	2009-09-21
Register	View on the Charity Commission register

Contact

Address	Church Hall Mariners Drive Bristol BS9 1QJ
Phone	01179687449
Email	Office@stmarysb.org.uk
Website	www.stmarysb.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Our activities are focussed on our God-given vision which is that the parish should know the love of God, show the love of God and grow in the love of God.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£427,227	£376,653	-	-
2023-12-31	£438,327	£400,977	-	-
2022-12-31	£447,983	£388,683	-	-
2021-12-31	£344,531	£359,224	-	-
2020-12-31	£366,307	£312,511	-	-

Trustees

Name	Role	Appointed
ANTHONY DAVID HUGHES		2012-09-03
Alasdair Meadows		2021-05-09
Anthony Julian Rivers		2026-01-01
Barbara Orme		2025-05-18
Brian Richardson		2016-04-24
CAROLINE MARY OWEN		2015-04-28
Caroline Julie Jowett-Ive		2020-10-14
Charlotte Rosemary Maidment		2024-05-12
Christopher Geoffrey Andrew Jones		2026-04-19
Christopher Thomas		2025-05-18
Francis John Parkinson		2023-05-14
James Francis Newby		2024-05-12
Jonathan David Rees		2025-05-18
Jonathon Peter Jason Smith		2026-04-19
Julie Eleanor Summers		2025-05-18
Kate Pinfold		2021-05-09
Keith John Sheather		2024-05-12
Nicholas Arthur Powlesland		2021-05-09
Nicky Woodfield		2026-04-19
PETER GORDON ROBOTTOM		
Rachel Sandford		2026-04-19
Rev Jema Ball		2019-12-05
Rev Simon Jonathan Potter		2018-04-30
Stephen Fairbairn		2025-01-01
Wendy Hughes		2025-05-18

Accounts

**St Mary Magdalene Church
Stoke Bishop**

**The Parochial Church Council
Presents its Unaudited Annual Report
And Financial Statements**

For the year ended 31 December 2024

Charity commission 1131728

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Annual report and Financial Statements Year ended 31 December 2024

The Parochial Church Council present their report and the unaudited financial statements for the year ended 31 December 2024.

The Financial Statements are in accordance with the Church Accounting Regulations 2006 and comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Charitable Status

The Parochial Church Council (PCC) is a corporate body established by the Church of England under the PCC Powers Measure. The PCC was registered as a charity in 2009, charity number 1131728. The PCC members have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Background

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop (St Mary's PCC) has the responsibility of co-operating with the incumbent, the Reverend Jema Ball, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (under the PCC (Powers) Measure 1956).

The Parochial Church Council (PCC)

The appointment of PCC members is governed by and set out in the Churches Representation rules. A list of PCC Members for the year is set out on page 5. New members are provided with a detailed briefing pack explaining their responsibilities and members attend occasional courses.

During the year the PCC has met bi-monthly. Meetings are preceded by a time of prayer, to which members of the congregation are invited.

Officers of the Parochial Church Council

Chair	Reverend Jema Ball
Vice Chair	Caroline Jowett-Ive
Vice Chair	Andy Judd - until 12th May 2024
Vice Chair	Kate Pinfold - from 12th May 2024
Secretary	Sian Steel
Treasurer	Caroline Owen

Address

The Church Office, Mariners Drive, Stoke Bishop, Bristol, BS9 1QJ.

Bankers

National Westminster Bank Plc, PO Box 221, 13 High Street, Westbury-on-Trym, Bristol, BS9 5AL.

COIF Charity Fund, CCLA Investment Management Ltd, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner

Paul Cridland, Charlton Baker (Bristol) Limited, Chartered Accountants, 61 Macrae Rd, Ham Green, Bristol, BS20 0DD

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2024**

Aims

The PCC, in cooperation with the Incumbent, is required to meet its obligations in ways which:

- Seek God's vision for the Church together with the paid and voluntary staff of St. Mary's and with key groups and individuals within it;
- Seek God's direction and guidance in all decision making;
- Ensure that, where possible and appropriate, the views of members and groups in the congregation can be represented when major decisions are made;
- Ensure that St Mary's is faithful in its stewardship of everything that God has given us (including time); and
- Promote in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Achievement and performance

2024 has been a year to celebrate growth. Growth not measured by just numbers but growth as a church. The choir has grown in numbers and confidence. Church groups have grown across all ages from the Sunday afternoon child friendly service to the growth in our contacts with local care homes.

Prayer is at the heart of who we are and what we do as a church. Prayer is expressed in a variety of ways including regular prayer meetings, prayer ministry at services, small groups and triplets the ring of prayer.

The contact with the local primary school continues to grow stronger with the children coming to the church for whole school Easter and Christmas services. The Easter and Christmas trails have welcomed over 400 children from several local schools.

St Mary's has benefitted from the gifts and skills of a team of staff and ministers. This team is a mix of lay and ordained individuals, some are employed, others give their time freely to the church.. It is through the generosity and flexibility of the team that St Mary's can offer a range of services and activities to the people of Stoke Bishop and the wider Avonside area.

This year we were able to see a growth in our support of our mission partners. The support given is prayerful and practical.

The redeveloping of the church rooms during the year has faced some frustrating delays as the sale of the church house was not finalised until the end of the year. The plans for the work had to be changed which necessitated resubmitting planning to both the Council and the Diocese.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2024**

The Leadership Team

The Leadership Team acts as the Standing Committee of the PCC and consists of the leaders of the key areas of ministry at St Mary’s and elected members from the PCC

Rev Jema Ball	Incumbent -Worship and Training
Rev Simon Potter	Growing Disciples
Tony Hughes	Stewardship and Resources-elected PCC representative
Rachel Powlesland	Youth and Children
Kate Pinfold	Church warden
Caroline Jowett-Ive	Church warden
Caroline Owen	Treasurer and safeguarding- elected PCC representative
Sonia Home	ASMA curate
Stephanie Wren	Occasional services -elected PCC representative

Relationships with other groups, charities and individuals

As a parish church, within the Diocese of Bristol in the Church of England, the church undertakes to pay the annual Parish Share, which, during this period was £166,320 (2023 - £165,000).

The Diocese of Bristol pays the salaries of the Incumbent Rev Jema Ball, and the associate vicar Rev Simon Potter.

Electoral Roll

The annual revision of the Electoral Roll last took place in April 2024, establishing that the number on the Electoral Roll was 206 (2023- 219).

Risk Management

As a body responsible for the condition of the fabric of St Mary’s and for the safety and well-being of those worshipping there and everyone using its facilities, the PCC adopts policies and takes measures to minimise the risks involved. The PCC and its committees adhere to and implement the provisions of legislation and current good practice.

The major risks to which St Mary's PCC is exposed and the systems to mitigate those risks are as follows:

- Physical risks to congregation and staff which are dealt with through the regular review of the Health and Safety policy and practice.
- Risks from fire are mitigated by keeping the building and equipment in good repair.
- Maintaining safeguarding policies to protect children and vulnerable adults from potential abuse, including appointment procedures and training.
- Church finances which are carefully administered to optimise income and control expenditure.
- The short term nature of its revenue funding, with steps being taken continually to ensure that funding continues.
- Operating risks, with cover for public liability, office and buildings insurances and landlord’s insurance in respect of a tenanted property owned by the church.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2024**

PCC responsibility for the financial statements

The law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish and of its income and expenditure for that period. In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless this is inappropriate.

The PCC members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parish and to enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the beginning of the year the budget adopted by the PCC anticipated a deficit for the General Fund. The PCC are confident that they will be able to meet their financial obligations.

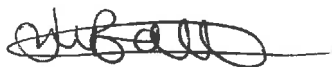
Reserves Policy

The PCC aim to maintain reserves in unrestricted funds at a level that will allow sufficient funds to be available to respond to charitable activities as they arise and also to ensure that support and governance costs can be met for at least three months.

The balance held as unrestricted funds at the year end was £591,663 (2023-£256,693).

During the year the PCC sold the freehold Property for £448,000. The proceeds of the disposal will be used to develop the heritage asset, the church rooms. The work is expected to start in the autumn of 2025 and will cost about £680,000.

Approved and signed by



Rev Jema Ball
Incumbent

15 July 2025

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2024**

PCC members 2024

Clergy

Rev Jema Ball
Rev Simon Potter
Rev Hazel Trapnell
Rev Sonia Home
Rev Julie Summers

Licensed Lay Ministers

Brian Richardson
Peter Robottom

Churchwardens

Caroline Jowett-Ive
Kate Pinfold - from 12th May 2024
Andy Judd - until 12th May 2024

Members of Diocesan Synod

Peter Robottom
Steve Fairbairn - from 15th January 2025
Charley Maidment - from 12th May 2024

Members of Deanery Synod

Tony Hughes
Al Meadows
Francis Parkinson

PCC members

Lucy Allen
John Gwyther
Madeleine McNeill - from 12th May 2024
James Newby - from 12th May 2024
Caroline Owen - Treasurer
Nick Powlesland
Keith Sheather - from 12th May 2024
Vivienne Sutherland
Stephanie Wren
Edward Yates

Caroline Simpson who was a member of the PCC at 1st January 2024 resigned on 12th May 2024

Rev Angela Cattell was a member of the PCC from 1 January 2024 to March 2024

Anna Mayo and Jerry Sandford who were members of the Deanery Synod on 1st January 2024 resigned on 12th May 2024

Independent Examiner's Report to the Members of The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Cridland FCA (ICAEW)
Independent Examiner

Charlton Baker (Bristol) Limited

Chartered Accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

22nd July 2025

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Statement of Financial Activities for the Year Ended 31 December 2024**

		Unrestricted funds	2024 Restricted funds	Total	Unrestricted funds	2023 Restricted funds	Total
	note	£	£	£	£	£	£
Income and endowments from							
Donations legacies and grants	2	326,318	54,267	380,585	279,089	105,203	384,292
Activities for generating funds	3	34,555	7,540	42,095	39,087	6,494	45,581
Investment income	4	4,547	-	4,547	8,454	-	8,454
Total		365,420	61,807	427,227	326,630	111,697	438,327
Expenditure on							
Raising funds	5	21,612	3,938	25,550	18,830	3,989	22,819
Charitable activities	6	308,672	42,431	351,103	331,434	46,724	378,158
Total		330,284	46,369	376,653	350,264	50,713	400,977
Net income		35,136	15,438	50,574	(23,634)	60,984	37,350
Transfers							
Gross transfers between funds		(6,274)	6,274	-	(4,919)	4,919	-
Net income before other recognised gains and losses		28,862	21,712	50,574	(28,553)	65,903	37,350
Other recognised gains (Loss)/Gains on revaluation of fixed assets for charity's own use							
		-	-	-	(27,000)	-	(27,000)
Net movements in funds		28,862	21,712	50,574	(55,553)	65,903	10,350
Reconciliation of funds							
Total funds brought forward		562,801	164,048	726,849	618,354	98,145	716,499
Total funds carried forward		591,663	185,760	777,423	562,801	164,048	726,849

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form an integral part of these financial statements

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Balance Sheet as at 31 December 2024**

		2024		2023	
	note	£	£	£	£
Fixed assets					
Tangible assets	9		-		448,000
Heritage assets	9		1		1
			<u>1</u>		<u>448,001</u>
Current assets					
Debtors	10	448,440		9,581	
Cash at bank and in hand		<u>338,589</u>		<u>277,373</u>	
		787,029		286,954	
Creditors: Amounts falling due within one year	11	<u>9,607</u>		<u>8,106</u>	
			777,422		278,848
Net assets			<u>777,423</u>		<u>726,849</u>
The funds of the charity:					
Restricted funds	13		185,760		164,048
Unrestricted Funds					
Revaluation reserve	13	-		306,108	
Unrestricted income funds	13	<u>591,663</u>		<u>256,693</u>	
			591,663		562,801
Total charity funds			<u>777,423</u>		<u>726,849</u>

Approved and signed by 15 July 2025



Reverend Jema Ball
Incumbent



C Owen
PCC Member

The notes on pages 9 to 16 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Notes to the Financial Statements for the Year Ended 31 December 2024

1. Accounting policies

The Parochial Church Council (PCC) is a corporate body established by the Church of England under the PCC Powers Measure. The PCC was registered as a charity in 2009, charity number 1131728. Its registered office is Mariners Drive, Stoke Bishop, Bristol BS9 1QJ.

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS102.

The presentation currency of the financial statements is sterling and all figures are rounded to the nearest pound. The comparative information relates to the year ended 31 December 2023.

The accounts have been prepared on a going concern basis which the PCC considers appropriate.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the PCC's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area.

Designated funds are unrestricted funds set aside at the discretion of the PCC for specific purposes. Details of each fund are disclosed in note 13.

Incoming resources

Voluntary income, including donations and grants including coronavirus job retention scheme payments, that provide core funding is recognised where there is an entitlement, probability of receipt and when the amount can be reliably measured.

Income from tax reclaims are included at the same time as the gift to which they relate.

Income from events and fund raising activities is recognised as earned.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to the activity and indirect costs required to support the work of the charity.

Grants and donations payable are recognised in the accounts when a commitment has been made and there is certainty about the timing and amount of the payment.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2024**

Governance costs

Governance costs include costs of the preparation and examination of the Report and Financial Statement, costs relating to PCC meetings and any legal costs relating to governance and constitutional matters.

Fixed assets

Consecrated land and buildings and other church furnishing are not included in the accounts in accordance with s10 (2) (a) of the Charities Act 2011. All expenditure on such property is written off as incurred.

Moveable church furnishings that require a faculty for disposal are inalienable property and are held by the vicar and churchwardens on special trust for the PCC. These assets are listed in the church's inventory which can be inspected at any reasonable time.

Other land and buildings are owned by the PCC and are stated at valuation.

Expenditure on office and audio equipment and musical instruments is treated as capital additions where it exceeds £2,500.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any residual value, over their expected useful life as follows:

Office audio and musical equipment	33% straight line basis
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Taxation

The charity is exempt from tax as it has no taxable activities. Irrecoverable VAT borne by the charity is included in the cost of the item to which it relates.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount at which the charity is expected to benefit in a future period.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2024**

2. Donations and legacies

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Donations and legacies						
Committed giving	234,961	-	234,961	209,898	-	209,898
Donations	43,393	17,742	61,135	35,904	81,457	117,361
Bequests	25,000	10,000	35,000	5,515	-	5,515
Gift aid tax reclaimed	22,964	1,525	24,489	27,772	8,746	36,518
	<u>326,318</u>	<u>29,267</u>	<u>355,585</u>	<u>279,089</u>	<u>90,203</u>	<u>369,292</u>
Grants						
Building grants	-	25,000	25,000	-	15,000	15,000
	<u>326,318</u>	<u>54,267</u>	<u>380,585</u>	<u>279,089</u>	<u>105,203</u>	<u>384,292</u>

3. Activities for generating funds

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Parish activities						
Insurance receipts	-	2,027	2,027	-	-	-
Fees for weddings and funerals	11,037	-	11,037	20,205	-	20,205
Church and church room rental	18,532	-	18,532	16,590	-	16,590
	<u>29,569</u>	<u>2,027</u>	<u>31,596</u>	<u>36,795</u>	<u>-</u>	<u>36,795</u>
Fund raising						
Magazine advertising and sales	2,880	-	2,880	2,292	-	2,292
Social events	2,106	5,513	7,619	-	6,494	6,494
	<u>4,986</u>	<u>5,513</u>	<u>10,499</u>	<u>2,292</u>	<u>6,494</u>	<u>8,786</u>
	<u>34,555</u>	<u>7,540</u>	<u>42,095</u>	<u>39,087</u>	<u>6,494</u>	<u>45,581</u>

4. Investment income

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Rent from property	-	-	-	5,093	-	5,093
Interest on cash deposits	4,547	-	4,547	3,361	-	3,361
	<u>4,547</u>	<u>-</u>	<u>4,547</u>	<u>8,454</u>	<u>-</u>	<u>8,454</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2024**

5. Raising funds

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Magazine printing	6,610	-	6,610	5,991	-	5,991
Legal fees on property sale	7,922	-	7,922	-	-	-
Wedding and funeral costs	5,162	-	5,162	12,224	-	12,224
Room hire	303	-	303	615	-	615
Social events	1,615	3,938	5,553	-	3,989	3,989
	<u>21,612</u>	<u>3,938</u>	<u>25,550</u>	<u>18,830</u>	<u>3,989</u>	<u>22,819</u>

6. Details of charitable activities

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Grants and donations						
Parish share	166,320	-	166,320	165,000	-	165,000
Mission giving	-	20,135	20,135	-	13,276	13,276
Other giving	-	2,548	2,548	-	1,425	1,425
	<u>166,320</u>	<u>22,683</u>	<u>189,003</u>	<u>165,000</u>	<u>14,701</u>	<u>179,701</u>
Support costs						
Employment costs	80,092	-	80,092	87,720	-	87,720
Lighting and heating	13,394	-	13,394	16,821	-	16,821
Insurance	4,994	-	4,994	4,003	-	4,003
Repairs and maintenance	7,820	327	8,147	31,414	-	31,414
Hall development	-	18,556	18,556	-	32,023	32,023
Organist, choir and music costs	2,389	-	2,389	1,934	-	1,934
Telephone and computers	9,058	-	9,058	5,175	-	5,175
Stationery and postage	2,899	-	2,899	3,263	-	3,263
Subscriptions and training	1,778	100	1,878	1,888	-	1,888
Council tax	2,600	-	2,600	-	-	-
Cleaning	1,757	-	1,757	1,481	-	1,481
Water rates	703	-	703	645	-	645
Service supplies	1,904	-	1,904	600	-	600
Staff recruitment	240	-	240	210	-	210
Bank and credit card charges	432	-	432	857	-	857
Sundry costs	1,173	765	1,938	2,465	-	2,465
Youth ministry costs	2,952	-	2,952	839	-	839
Depreciation	-	-	-	837	-	837
Clergy expenses	5,657	-	5,657	3,912	-	3,912
	<u>139,842</u>	<u>19,748</u>	<u>159,590</u>	<u>164,064</u>	<u>32,023</u>	<u>196,087</u>
Governance costs						
Independent examiner's fee	2,510	-	2,510	2,370	-	2,370
	<u>308,672</u>	<u>42,431</u>	<u>351,103</u>	<u>331,434</u>	<u>46,724</u>	<u>378,158</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2024**

7. Grants and donations

	2024	2023
	£	£
Parish share - paid to Diocese of Bristol	166,320	165,000
Mission giving	20,135	13,276
Other charitable giving	2,548	1,425
	<u>189,003</u>	<u>179,701</u>
Giving to Mission partners	17,085	11,776
Institutions		
Individuals	3,050	1,500
	<u>20,135</u>	<u>13,276</u>

8 Employees' remuneration

The average number of persons employed by the charity during the year was as follows:

	2024	2023
	number	number
Youth workers and trainees	1	2
Office and administration staff	3	3
	<u>4</u>	<u>5</u>

The aggregate payroll costs of these staff were as follows:

	2024	2023
	£	£
Youth and children & family leaders	28,356	37,527
Redundancy payment	-	3,526
Office and administration staff	50,060	43,572
	<u>78,416</u>	<u>84,625</u>
Employer's national insurance contributions	56	1,533
Employer's pension contributions	1,620	1,562
	<u>80,092</u>	<u>87,720</u>

No employees were paid more than £60,000 in the year by the PCC.

The PCC members are considered the key management personnel of the PCC. No PCC member was paid any remuneration or working expenses during the year in their capacity as PCC members.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2024**

9 Tangible fixed assets

	Freehold land and buildings (including heritage assets) £	Fixtures fittings and equipment £	Total £
Cost or valuation			
At 1 January 2024	448,001	27,487	475,488
Additions	-	-	-
Disposal	(448,000)	-	(448,000)
At 31 December 2024	<u>1</u>	<u>27,487</u>	<u>27,488</u>
Depreciation			
At 1 January 2024	-	27,487	27,487
Charge for the year	-	-	-
At 31 December 2024	<u>-</u>	<u>27,487</u>	<u>27,487</u>
Net book value			
At 31 December 2024	<u>1</u>	<u>-</u>	<u>1</u>
At 31 December 2023	<u>448,001</u>	<u>-</u>	<u>448,001</u>

The church rooms have been classed as heritage assets. As the property has restrictions that prevent it being sold, the PCC have valued it at £1.

On 19th December 2024 contracts were exchanged for the sale of the freehold property, 1 St Lauds Close, Stoke Bishop. The sale was completed on 6th January 2025. The property was sold for its valuation figure of £448,000.

10 Debtors

	2024 £	2023 £
Gift aid refund due	7,212	9,581
Proceeds from property sale	441,228	-
Prepayments	-	-
	<u>448,440</u>	<u>9,581</u>

11 Creditors: Amounts falling due within one year

	2024 £	2023 £
Accrued expenses	9,607	8,106
Payroll taxes and pension contributions	-	-
	<u>9,607</u>	<u>8,106</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2024**

12. Related Parties

Controlling entity: The charity is controlled by the PCC members.

13. Analysis of Funds

	1 January 2024 £	Incoming resources £	Resources expended £	Transfer £	31 December 2024 £
Restricted Funds					
Mission Fund	1,288	11,267	(22,683)	12,554	2,426
Earmarked fund	228	2,792	(1,092)	-	1,928
Mental Health Fund	116	130	(100)	-	146
Youth work fund	-	6,280	-	(6,280)	-
Lunch club	10,895	5,513	(3,938)	-	12,470
Defibrillator fund	375	-	-	-	375
Hall fund	151,146	35,825	(18,556)	-	168,415
	<u>164,048</u>	<u>61,807</u>	<u>(46,369)</u>	<u>6,274</u>	<u>185,760</u>
Unrestricted Funds					
General fund	50,756	340,420	(330,284)	421,668	482,560
Designated funds					
Building fund	14,136	-	-	-	14,136
Development fund	69,967	25,000	-	-	94,967
Capital reserve fund	121,834	-	-	(121,834)	-
	<u>256,693</u>	<u>365,420</u>	<u>(330,284)</u>	<u>299,834</u>	<u>591,663</u>
Revaluation of fixed assets					
Revaluation reserve fund	306,108	-	-	(306,108)	-
Total funds	<u>726,849</u>	<u>427,227</u>	<u>(376,653)</u>	<u>-</u>	<u>777,423</u>

Unrestricted funds

Building fund Sums set aside to meet significant non routine repairs and to meet expenditure due after each quinquennial review.

Development fund Legacies received and set aside to encourage the growth of the church.

Capital reserve fund Accumulated profits on sales of fixed assets and exceptional write offs. Following the sale of the church house this has been transferred to the General fund.

Restricted funds

Mission fund Donations received for distribution to mission partners and other charities.

Earmarked fund Sums received where the donor has specified the purpose of the donation.

Hall fund Donations and grants received to develop the church buildings.

Youth Work fund Donations received to support the youth work of St Marys.

Lunch Club fund Accumulated funds held by the lunch club which provides a weekly lunch.

Mental Health Fund Donations received to support the work of a mental health support group.

Defibrillator fund Donations received to be used for maintenance of the defibrillator attached to the church hall wall.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2024**

14. Transfers

The following transfers have been made from the general fund:

£12,554 to the Mission fund to support the mission partners.

The following transfers have been made to the general fund:

£6,280 from the Youth Work fund as a contribution towards the cost of youth worker salaries.

£306,108 from the Revaluation reserve fund and £121,834 from the capital reserve fund following the sale of the church house. The funds from the sale will be used for the development of the church hall which will be written off as the church is a heritage asset and has no value in the balance sheet.

15. Net assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tangible assets	-	-	-	448,000
Heritage assets	1	-	1	1
Current assets	601,269	185,760	787,029	286,954
Creditors: amounts falling due within one year	(9,607)	-	(9,607)	(8,106)
	<u>591,663</u>	<u>185,760</u>	<u>777,423</u>	<u>726,849</u>

Accounts

**St Mary Magdalene Church
Stoke Bishop**

**The Parochial Church Council
Presents its Unaudited Annual Report
And Financial Statements**

For the year ended 31 December 2023

Charity commission 1131728

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2023**

The Parochial Church Council present their report and the unaudited financial statements for the year ended 31 December 2023.

The Financial Statements are in accordance with the Church Accounting Regulations 2006 and comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Charitable Status

The Parochial Church Council (PCC) is a corporate body established by the Church of England under the PCC Powers Measure. The PCC was registered as a charity in 2009, charity number 1131728. The PCC members have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Background

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop (St Mary's PCC) has the responsibility of co-operating with the incumbent, the Reverend Jema Ball, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (under the PCC (Powers) Measure 1956).

The Parochial Church Council (PCC)

The appointment of PCC members is governed by and set out in the Churches Representation rules. A list of PCC Members for the year is set out on page 5. New members are provided with a detailed briefing pack explaining their responsibilities and members attend occasional courses.

During the year the PCC has met bi-monthly. Meetings are preceded by a time of prayer, to which members of the congregation are invited.

Officers of the Parochial Church Council

Chair	Reverend Jema Ball
Vice Chair	Caroline Jowett-Ive
Vice Chair	Andy Judd
Secretary	Sian Steel
Treasurer	Caroline Owen

Address

The Church Office, Mariners Drive, Stoke Bishop, Bristol, BS9 1QJ.

Bankers

National Westminster Bank Plc, PO Box 221, 13 High Street, Westbury-on-Trym, Bristol, BS9 5AL.

COIF Charity Fund, CCLA Investment Management Ltd, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner

Paul Cridland Elliott Bunker Limited, Chartered Accountants, 61 Macrae Rd, Ham Green, Bristol, BS20 0DD

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Annual report and Financial Statements Year ended 31 December 2023

Aims

The PCC, in cooperation with the Incumbent, is required to meet its obligations in ways which:

- Seek God's vision for the Church together with the paid and voluntary staff of St. Mary's and with key groups and individuals within it;
- Seek God's direction and guidance in all decision making;
- Ensure that, where possible and appropriate, the views of members and groups in the congregation can be represented when major decisions are made;
- Ensure that St Mary's is faithful in its stewardship of everything that God has given us (including time); and
- Promote in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Achievement and performance

It continues to be a blessing to minister at St Mary's and to do so alongside such a fantastic team of people, not just the staff and ministers, but every member of the church who gives, prays or serves.

The task of offering everyone in our parish an opportunity to hear and respond to the Good News would be daunting if we tried to do it in our own strength. Thank God we don't have to! We are called to continue faithfully scattering as many seeds as we can, watering the little plants of faith sprouting up in people's hearts and to encourage and cheer one another on as we bear fruit that will last. It's been an encouragement to witness this seed scattering and plant-watering happening in our primary school, on the university campus, in our local residential homes, in people's houses, as well as through our gathered worship and regular groups and activities which happen in the building.

It's great to be able to offer opportunities for people to 'come to us' – on Sundays, at our toddler groups, youth activities, on Thursdays for lunch and Tuesdays for Connect

For many years St Mary's has benefitted from the gifts and skills of a large team of staff and ministers. This team is a mix of lay and ordained individuals, some are employed, others give their time freely to the church.. It is through the generosity and flexibility of the team that St Mary's can help to resource the other churches in the Avonside Mission Area and beyond.

Prayer is at the heart of who we are and what we do as a church. So many members of St Mary's are faithful prayer warriors, praying often in their own time and coming together with others regularly to do so. Morning prayer meetings happen most days either in church or via zoom and all are welcome to join in with this rhythm of prayer.

The Prayer Ministry team, continued to meet monthly throughout the year to pray for the needs of individuals. Prayer ministry during Communion and after the Sunday morning services is offered each week. A new prayer area was set up at the front of church, with a banner and a place for people to share prayer needs. The 24/7 Week of Prayer, which in recent years has taken place in October, was postponed until May, meaning that we didn't have a Week of Prayer in 2023.

It is a great blessing to support Mission Partners locally and overseas. It is part of our worship, and central to our core purpose as a church. As far as possible we aim to have a relationship with all the charities we support. In some cases, this is through an individual person and in other cases we have a more general relationship with the charity as a whole. Our support for Mission Partners is always intended to be prayerful and practical.

The redevelopment of the church rooms was launched in January 2020 but was suspended due to COVID19. In July 2021 the PCC approved the relaunch of the hall project. The building work started in June 2022. It was anticipated that the main building work would start in the summer of 2023. The PCC had approved the sale of the house, 1 St Laud Close, to fund the work, however the sale has not been completed so the contract to start the building work has been delayed.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2023**

The Leadership Team

The Leadership Team acts as the Standing Committee of the PCC and consists of the leaders of the key areas of ministry at St Mary's and elected members from the PCC

Rev Jema Ball	Incumbent -Worship and Training
Rev Simon Potter	Growing Disciples
Tony Hughes	Stewardship and Resources-elected PCC representative
Rachel Powlesland	Youth and Children
Andy Judd	Church warden
Caroline Jowett-Ive	Church warden
Caroline Owen	Treasurer and safeguarding- elected PCC representative
Sonia Home	ASMA curate
Stephanie Wren	Occasional services -elected PCC representative

Relationships with other groups, charities and individuals

As a parish church, within the Diocese of Bristol in the Church of England, the church undertakes to pay the annual Parish Share, which, during this period was £165,000 (2022 - £165,000).

The Diocese of Bristol pays the salaries of the Incumbent Rev Jema Ball, and the associate vicar Rev Simon Potter.

Electoral Roll

The annual revision of the Electoral Roll last took place in April 2023, establishing that the number on the Electoral Roll was 219 (2022- 258).

Risk Management

As a body responsible for the condition of the fabric of St Mary's and for the safety and well-being of those worshipping there and everyone using its facilities, the PCC adopts policies and takes measures to minimise the risks involved. The PCC and its committees adhere to and implement the provisions of legislation and current good practice.

The major risks to which St Mary's PCC is exposed and the systems to mitigate those risks are as follows:

- Physical risks to congregation and staff which are dealt with through the regular review of the Health and Safety policy and practice.
- Risks from fire are mitigated by keeping the building and equipment in good repair.
- Maintaining safeguarding policies to protect children and vulnerable adults from potential abuse, including appointment procedures and training.
- Church finances which are carefully administered to optimise income and control expenditure.
- The short term nature of its revenue funding, with steps being taken continually to ensure that funding continues.
- Operating risks, with cover for public liability, office and buildings insurances and landlord's insurance in respect of a tenanted property owned by the church.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2023**

PCC responsibility for the financial statements

The law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish and of its income and expenditure for that period. In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless this is inappropriate.

The PCC members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parish and to enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the beginning of the year 2023 the budget adopted by the PCC anticipated a deficit for the General Fund. The PCC are confident that they will be able to meet their financial obligations.

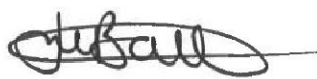
Reserves Policy

The PCC aim to maintain reserves in unrestricted funds at a level that will allow sufficient funds to be available to respond to charitable activities as they arise and also to ensure that support and governance costs can be met for at least three months.

The balance held as unrestricted funds at the year end was £256,693 (2022-£285,246) of which £114,800 (2022-£142,515) are regarded as free reserves after allowing for funds tied up in tangible fixed assets.

Approved and signed by 4 July 2024

Rev Jema Ball
Incumbent



**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2023**

PCC members 2023

Clergy

Rev Jema Ball
Rev Simon Potter
Rev Angela Cattell
Rev Hazel Trapnell
Rev Sonia Home
Rev Julie Summers

Licensed Lay Ministers

Brian Richardson
Peter Robottom

Churchwardens

Caroline Jowett-Ive
Andy Judd

Members of Diocesan Synod

Peter Robottom

Members of Deanery Synod

Tony Hughes
Anna Mayo
Jerry Sandford

PCC members

Lucy Allen	
John Gwyther	From 14 May 2023
Al Meadows	
Caroline Owen - Treasurer	
Francis Parkinson	From 14 May 2023
Kate Pinfold	
Nick Powlesland	
Caroline Simpson	
Vivienne Sutherland	
Stephanie Wren	
Edward Yates	From 14 May 2023

Tony Yeadon who was a member of the PCC at 1 January 2023 resigned on 14 May 2023

Rev Jennifer Hall and Rev Jo Morris were members of the PCC from 1 January 2023 to March 2023

Independent Examiner's Report to the Members of The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Cridland FCA (ICAEW)
Independent Examiner

sa July 2024

Elliott Bunker Limited
Chartered Accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Statement of Financial Activities for the Year Ended 31 December 2023**

		2023	2023	Total	Unrestricted	2022	
		Unrestricted	Restricted		Unrestricted	Restricted	
	note	funds	funds	Total	funds	funds	Total
		£	£	£	£	£	£
Income and endowments from							
Donations legacies and grants	2	279,089	105,203	384,292	281,801	106,803	388,604
Activities for generating funds	3	39,087	6,494	45,581	41,166	6,275	47,441
Investment income	4	8,454	-	8,454	11,938	-	11,938
Total		<u>326,630</u>	<u>111,697</u>	<u>438,327</u>	<u>334,905</u>	<u>113,078</u>	<u>447,983</u>
Expenditure on							
Raising funds	5	18,830	3,989	22,819	17,079	5,305	22,384
Charitable activities	6	331,434	46,724	378,158	323,066	43,233	366,299
Total		<u>350,264</u>	<u>50,713</u>	<u>400,977</u>	<u>340,145</u>	<u>48,538</u>	<u>388,683</u>
Net income		(23,634)	60,984	37,350	(5,240)	64,540	59,300
Transfers							
Gross transfers between funds		(4,919)	4,919	-	(4,746)	4,746	-
Net income before other recognised gains and losses		<u>(28,553)</u>	<u>65,903</u>	<u>37,350</u>	<u>(9,986)</u>	<u>69,286</u>	<u>59,300</u>
Other recognised gains							
(Loss)/Gains on revaluation of fixed assets for charity's own use		(27,000)	-	(27,000)	10,000	-	10,000
Net movements in funds		<u>(55,553)</u>	<u>65,903</u>	<u>10,350</u>	<u>14</u>	<u>69,286</u>	<u>69,300</u>
Reconciliation of funds							
Total funds brought forward		618,354	98,145	716,499	618,340	28,859	647,199
Total funds carried forward		<u>562,801</u>	<u>164,048</u>	<u>726,849</u>	<u>618,354</u>	<u>98,145</u>	<u>716,499</u>

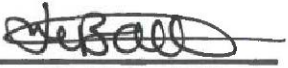
All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form an integral part of these financial statements

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Balance Sheet as at 31 December 2023**

		2023		2022	
	note	£	£	£	£
Fixed assets					
Tangible assets	9		448,000		475,838
Heritage assets	9		1		1
			<u>448,001</u>		<u>475,839</u>
Current assets					
Debtors	10	9,581		10,498	
Cash at bank and in hand		<u>277,373</u>		<u>246,964</u>	
		286,954		257,462	
Creditors: Amounts falling due within one year	11	<u>8,106</u>		<u>16,802</u>	
			278,848		240,660
Net assets			<u><u>726,849</u></u>		<u><u>716,499</u></u>
The funds of the charity:					
Restricted funds	13		164,048		98,145
Unrestricted Funds					
Revaluation reserve	13	306,108		333,108	
Unrestricted income funds	13	<u>256,693</u>		<u>285,246</u>	
			562,801		618,354
Total charity funds			<u><u>726,849</u></u>		<u><u>716,499</u></u>

Approved and signed by



Reverend Jema Ball
Incumbent

4 July 2024



C Owen
PCC Member

The notes on pages 9 to 16 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop

Notes to the Financial Statements for the Year Ended 31 December 2023

1. Accounting policies

The Parochial Church Council (PCC) is a corporate body established by the Church of England under the PCC Powers Measure. The PCC was registered as a charity in 2009, charity number 1131728. Its registered office is Mariners Drive, Stoke Bishop, Bristol BS9 1QJ.

Basis of preparation and assessment of going concern

'The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS102.

The presentation currency of the financial statements is sterling and all figures are rounded to the nearest pound. The comparative information relates to the year ended 31 December 2022.

The accounts have been prepared on a going concern basis which the PCC considers appropriate. .

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the PCC's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area.

Designated funds are unrestricted funds set aside at the discretion of the PCC for specific purposes. Details of each fund are disclosed in note 13.

Incoming resources

Voluntary income, including donations and grants including coronavirus job retention scheme payments, that provide core funding is recognised where there is an entitlement, probability of receipt and when the amount can be reliably measured.

Income from tax reclaims are included at the same time as the gift to which they relate.

Income from events and fund raising activities is recognised as earned.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to the activity and indirect costs required to support the work of the charity.

Grants and donations payable are recognised in the accounts when a commitment has been made and there is certainty about the timing and amount of the payment.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2023**

Governance costs

Governance costs include costs of the preparation and examination of the Report and Financial Statement, costs relating to PCC meetings and any legal costs relating to governance and constitutional matters.

Fixed assets

Consecrated land and buildings and other church furnishing are not included in the accounts in accordance with s10 (2) (a) of the Charities Act 2011. All expenditure on such property is written off as incurred.

Moveable church furnishings that require a faculty for disposal are inalienable property and are held by the vicar and churchwardens on special trust for the PCC. These assets are listed in the church's inventory which can be inspected at any reasonable time.

Other land and buildings are owned by the PCC and are stated at valuation.

Expenditure on office and audio equipment and musical instruments is treated as capital additions where it exceeds £2,500.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any residual value, over their expected useful life as follows:

Office audio and musical equipment	33% straight line basis
------------------------------------	-------------------------

Taxation

The charity is exempt from tax as it has no taxable activities. Irrecoverable VAT borne by the charity is included in the cost of the item to which it relates.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount at which the charity is expected to benefit in a future period.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2023**

2. Donations and legacies

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Donations and legacies						
Committed giving	209,898	-	209,898	204,943	-	204,943
Donations	35,904	81,457	117,361	35,825	65,736	101,561
Bequests	5,515	-	5,515	10,411		10,411
Gift aid tax reclaimed	27,772	8,746	36,518	27,048	10,792	37,840
	<u>279,089</u>	<u>90,203</u>	<u>369,292</u>	<u>278,227</u>	<u>76,528</u>	<u>354,755</u>
Grants						
Diocesan heating grant	-	-	-	3,574	-	3,574
Building grants	-	15,000	15,000	-	30,275	30,275
	<u>279,089</u>	<u>105,203</u>	<u>384,292</u>	<u>281,801</u>	<u>106,803</u>	<u>388,604</u>

3. Activities for generating funds

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Parish activities						
Bookstall and traidcraft	-	-	-	35	971	1,006
House party income	-	-	-	1,260	-	1,260
Fees for weddings and funerals	20,205	-	20,205	16,461	-	16,461
Church and church room rental	16,590	-	16,590	18,829	-	18,829
	<u>36,795</u>	<u>-</u>	<u>36,795</u>	<u>36,585</u>	<u>971</u>	<u>37,556</u>
Fund raising						
Magazine advertising and sales	2,292	-	2,292	2,550	-	2,550
Social events	-	6,494	6,494	2,031	5,304	7,335
	<u>2,292</u>	<u>6,494</u>	<u>8,786</u>	<u>4,581</u>	<u>5,304</u>	<u>9,885</u>
	<u>39,087</u>	<u>6,494</u>	<u>45,581</u>	<u>41,166</u>	<u>6,275</u>	<u>47,441</u>

4. Investment income

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Rent from property	5,093	-	5,093	11,400	-	11,400
Interest on cash deposits	3,361	-	3,361	538	-	538
	<u>8,454</u>	<u>-</u>	<u>8,454</u>	<u>11,938</u>	<u>-</u>	<u>11,938</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2023**

5. Raising funds

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Magazine printing	5,991	-	5,991	5,560	-	5,560
House party	-	-	-	1,735	-	1,735
Bookstall and traidcraft	-	-	-	63	971	1,034
Wedding and funeral costs	12,224	-	12,224	8,098	-	8,098
Room hire	615	-	615	-	-	-
Social events	-	3,989	3,989	1,623	4,334	5,957
	<u>18,830</u>	<u>3,989</u>	<u>22,819</u>	<u>17,079</u>	<u>5,305</u>	<u>22,384</u>

6. Details of charitable activities

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Grants and donations						
Parish share	165,000	-	165,000	165,000	-	165,000
Mission giving	-	13,276	13,276	-	17,408	17,408
Other giving	-	1,425	1,425	-	849	849
	<u>165,000</u>	<u>14,701</u>	<u>179,701</u>	<u>165,000</u>	<u>18,257</u>	<u>183,257</u>
Support costs						
Employment costs	87,720	-	87,720	90,437	-	90,437
Lighting and heating	16,821	-	16,821	17,583	-	17,583
Insurance	4,003	-	4,003	4,205	-	4,205
Repairs and maintenance	31,414	-	31,414	18,563	-	18,563
Hall development	-	32,023	32,023	-	24,776	24,776
Organist, choir and music costs	1,934	-	1,934	2,127	-	2,127
Telephone and computers	5,175	-	5,175	4,456	-	4,456
Stationery and postage	3,263	-	3,263	4,483	-	4,483
Subscriptions and training	1,888	-	1,888	1,869	-	1,869
Cleaning	1,481	-	1,481	1,733	-	1,733
Water rates	645	-	645	281	-	281
Service supplies	600	-	600	1,045	-	1,045
Staff recruitment	210	-	210	-	-	-
Bank and credit card charges	857	-	857	1,009	-	1,009
Sundry costs	2,465	-	2,465	1,539	200	1,739
Youth ministry costs	839	-	839	1,905	-	1,905
Depreciation	837	-	837	835	-	835
Clergy expenses	3,912	-	3,912	3,395	-	3,395
	<u>164,064</u>	<u>32,023</u>	<u>196,087</u>	<u>155,465</u>	<u>24,976</u>	<u>180,441</u>
Governance costs						
Independent examiner's fee	2,370	-	2,370	2,601	-	2,601
	<u>331,434</u>	<u>46,724</u>	<u>378,158</u>	<u>323,066</u>	<u>43,233</u>	<u>366,299</u>

**The Parochial Church Council of the Ecclesiastical Parish of
 St Mary Magdalene, Stoke Bishop
 Notes to the Financial Statements for the Year Ended 31 December 2023**

7. Grants and donations

	2023	2022
	£	£
Parish share - paid to Diocese of Bristol	165,000	165,000
Mission giving	13,276	17,408
Other charitable giving	1,425	849
	<u>179,701</u>	<u>183,257</u>
Giving to Mission partners	11,776	13,953
Institutions		
Individuals	1,500	2,200
Other missionary and charitable giving	-	1,255
	<u>13,276</u>	<u>17,408</u>

8 Employees' remuneration

The average number of persons employed by the charity during the year was as follows:

	2023	2022
	number	number
Youth workers and trainees	2	2
Office and administration staff	3	3
	<u>5</u>	<u>5</u>

The aggregate payroll costs of these staff were as follows:

	2023	2022
	£	£
Youth and children & family leaders	37,527	48,794
Redundancy payment	3,526	-
Office and administration staff	43,572	38,410
	<u>84,625</u>	<u>87,204</u>
Employer's national insurance contributions	1,533	1,553
Employer's pension contributions	1,562	1,680
	<u>87,720</u>	<u>90,437</u>

No employees were paid more than £60,000 in the year by the PCC.

The PCC members are considered the key management personnel of the PCC. No PCC member was paid any remuneration or working expenses during the year in their capacity as PCC members.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2023**

9 Tangible fixed assets

	Freehold land and buildings (including heritage assets) £	Fixtures fittings and equipment £	Total £
Cost or valuation			
At 1 January 2023	475,001	27,487	502,488
Additions	-	-	-
Revaluation	(27,000)	-	(27,000)
At 31 December 2023	<u>448,001</u>	<u>27,487</u>	<u>475,488</u>
Depreciation			
At 1 January 2023	-	26,650	26,650
Charge for the year	-	837	837
At 31 December 2023	<u>-</u>	<u>27,487</u>	<u>27,487</u>
Net book value			
At 31 December 2023	<u>448,001</u>	<u>-</u>	<u>448,001</u>
At 31 December 2022	<u>475,001</u>	<u>837</u>	<u>475,838</u>

Freehold land and buildings consists of a house, 1 St Laud Close. The property was valued at £448,000 at the year end by N Powlesland MRICS Chartered Surveyor.

The historical cost of the freehold land and buildings was £141,893

The church rooms have been classed as heritage assets. As the property has restrictions that prevent it being sold, the PCC have valued it at £1.

10 Debtors

	2023 £	2022 £
Gift aid refund due	9,581	10,347
Payroll taxes	-	151
Prepayments	-	-
	<u>9,581</u>	<u>10,498</u>

11 Creditors: Amounts falling due within one year

	2023 £	2022 £
Accrued expenses	8,106	16,802
Other creditor	-	-
Payroll taxes and pension contributions	-	-
	<u>8,106</u>	<u>16,802</u>

**The Parochial Church Council of the Ecclesiastical Parish of
 St Mary Magdalene, Stoke Bishop
 Notes to the Financial Statements for the Year Ended 31 December 2023**

12. Related Parties

Controlling entity: The charity is controlled by the PCC members.

13. Analysis of Funds

	1 January 2023 £	Incoming resources £	Resources expended £	Transfer £	31 December 2023 £
Restricted Funds					
Mission Fund	1,792	2,908	(14,701)	11,289	1,288
Earmarked fund	228	-	0	-	228
Mental Health Fund	116	-	0		116
Youth work fund	-	6,170	-	(6,170)	-
Lunch club	8,590	6,494	(3,989)	(200)	10,895
Defibrillator fund	375	-	0	-	375
Hall fund	87,044	96,125	(32,023)	-	151,146
	<u>98,145</u>	<u>111,697</u>	<u>(50,713)</u>	<u>4,919</u>	<u>164,048</u>
Unrestricted Funds					
General fund	62,922	317,155	(324,402)	(4,919)	50,756
Designated funds					
Building fund	34,003	-	(19,867)	-	14,136
Development fund	66,487	9,475	(5,995)	-	69,967
Capital reserve fund	121,834	-	-	-	121,834
	<u>285,246</u>	<u>326,630</u>	<u>(350,264)</u>	<u>(4,919)</u>	<u>256,693</u>
Revaluation of fixed assets					
Revaluation reserve fund	333,108	-	(27,000)	-	306,108
Total funds	<u>716,499</u>	<u>438,327</u>	<u>(427,977)</u>	<u>-</u>	<u>726,849</u>

Unrestricted funds	
Building fund	Sums set aside to meet non routine repairs and to meet expenditure due after each quinquennial review.
Development fund	Legacies received and set aside to encourage the growth of the church.
Capital reserve fund	Accumulated profits on sales of fixed assets and exceptional write offs.
Restricted funds	
Mission fund	Donations received for distribution to mission partners and other charities.
Earmarked fund	Sums received where the donor has specified the purpose of the donation.
Hall fund	Donations and grants received to develop the church buildings.
Youth Work fund	Donations received to support the youth work of St Marys.
Lunch Club fund	Accumulated funds held by the lunch club which provides a weekly lunch.
Mental Health Fund	Donations received to support the work of a mental health support group.
Defibrillator fund	Donations received to be used for maintenance of the defibrillator attached to the church hall wall.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2023**

14. Transfers

The following transfers have been made from the general fund:

£11,289 to the Mission fund to support the mission partners.

The following transfers have been made to the general fund:

£6,370 from the Youth Work fund as a contribution towards the cost of youth worker salaries.

15. Net assets by Fund

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	448,000	-	448,000	475,838
Heritage assets	1	-	1	1
Current assets	122,906	164,048	286,954	257,462
Creditors: amounts falling due within one year	(8,106)	-	(8,106)	(16,802)
	<u>562,801</u>	<u>164,048</u>	<u>726,849</u>	<u>716,499</u>

Accounts

**St Mary Magdalene Church
Stoke Bishop**

**The Parochial Church Council
Presents its Unaudited Annual Report
And Financial Statements**

For the year ended 31 December 2022

Charity commission 1131728

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2022**

The Parochial Church Council present their report and the unaudited financial statements for the year ended 31 December 2022.

The Financial Statements are in accordance with the Church Accounting Regulations 2006 and comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Charitable Status

The Parochial Church Council (PCC) is a corporate body established by the Church of England under the PCC Powers Measure. The PCC was registered as a charity in 2009, charity number 1131728. The PCC members have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Background

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop (St Mary's PCC) has the responsibility of co-operating with the incumbent, the Reverend Jema Ball, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (under the PCC (Powers) Measure 1956).

The Parochial Church Council (PCC)

The appointment of PCC members is governed by and set out in the Churches Representation rules. A list of PCC Members for the year is set out on page 5. New members are provided with a detailed briefing pack explaining their responsibilities and members attend occasional courses.

During the year the PCC has met bi-monthly. Meetings are preceded by a time of prayer, to which members of the congregation are invited.

Officers of the Parochial Church Council

Chair	Reverend Jema Ball
Vice Chair	Ann Thomas - to 22 May 2022
Vice Chair	Caroline Jowett-Ive
Vice Chair	Andy Judd - from 22 May 2022
Secretary	Stephen Fairbairn
Treasurer	Caroline Owen

Address

The Church Office, Mariners Drive, Stoke Bishop, Bristol, BS9 1QJ.

Bankers

National Westminster Bank Plc, PO Box 221, 13 High Street, Westbury-on-Trym, Bristol, BS9 5AL.

COIF Charity Fund, CCLA Investment Management Ltd, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner

Paul Cridland Elliott Bunker Limited, Chartered Accountants, 61 Macrae Rd, Ham Green, Bristol, BS20 0DD

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2022**

Aims

The PCC, in cooperation with the Incumbent, is required to meet its obligations in ways which:

- Seek God's vision for the Church together with the paid and voluntary staff of St. Mary's and with key groups and individuals within it;
- Seek God's direction and guidance in all decision making;
- Ensure that, where possible and appropriate, the views of members and groups in the congregation can be represented when major decisions are made;
- Ensure that St Mary's is faithful in its stewardship of everything that God has given us (including time); and
- Promote in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Achievement and performance

Those reading through the Church annual report and these financial statements, will experience gratitude, encouragement and challenge. It is hoped that as all the different aspects of our worship, ministry and governance are read about there will be gratitude for what God has done in and through us during 2022. God should get the glory and praise for all that He has made possible and that everyone should feel encouraged by the signs of growth and the way that the church has evolved and developed. It's not easy to measure whether churches are being 'successful', but we would certainly feel very encouraged if everyone at St Mary's were able to reflect back on 2022 and chalk it up as a year where they grew in their love for Jesus and felt equipped by the church to follow Him in every aspect of their lives. We should feel challenged as we read the reports. Challenged to reflect on the question: Am I following Jesus and making Him known? To all of us the answer to that question will be both yes, and no. There are all kinds of things we can celebrate about the ways that individually and collectively we are following Jesus and making Him known, some of which are shared in the reports, but there will also be other things that Christ is inviting us to step towards as we continue following His call.

Gathering for worship has continued to be a priority for the church family during 2022, and much time, energy and creativity has been invested by many people to facilitate this. This was the first full year since the pandemic when church services were able to take place onsite every Sunday. The main Sunday services were also offered online throughout the year. It was encouraging to see many people return to gathered worship during the course of the year.

In July 2021 the PCC approved the relaunch of the hall project. The redevelopment of the church rooms was launched in January 2020 but was suspended due to COVID19. The building work started in June 2022 with the main development due to be carried out in summer 2023.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2022**

The Leadership Team

The Leadership Team acts as the Standing Committee of the PCC and consists of the leaders of the key areas of ministry at St Mary's and elected members from the PCC

Rev Jema Ball	Incumbent -Worship and Training
Rev Simon Potter	Growing Disciples
Tony Hughes	Stewardship and Resources-elected PCC representative
Rachel Powlesland	Youth and Children
Andy Judd	Church warden from 22 May 2022
Rev Jo Morris	Care and support
Ann Thomas	Church warden until 22 May 2022
Caroline Jowett-Ive	Church warden
Caroline Owen	Treasurer and safeguarding- elected PCC representative

Relationships with other groups, charities and individuals

As a parish church, within the Diocese of Bristol in the Church of England, the church undertakes to pay the annual Parish Share, which, during this period was £165,000 (2021 - £160,980).

The Diocese of Bristol pays the salaries of the Incumbent Rev Jema Ball, and the associate vicar Rev Simon Potter.

Electoral Roll

The annual revision of the Electoral Roll last took place in April 2022, establishing that the number on the Electoral Roll was 258 (2021- 251).

Risk Management

As a body responsible for the condition of the fabric of St Mary's and for the safety and well-being of those worshipping there and everyone using its facilities, the PCC adopts policies and takes measures to minimise the risks involved. The PCC and its committees adhere to and implement the provisions of legislation and current good practice.

The major risks to which St Mary's PCC is exposed and the systems to mitigate those risks are as follows:

- Physical risks to congregation and staff which are dealt with through the regular review of the Health and Safety policy and practice.
- Risks from fire are mitigated by keeping the building and equipment in good repair.
- Maintaining safeguarding policies to protect children and vulnerable adults from potential abuse, including appointment procedures and training.
- Church finances which are carefully administered to optimise income and control expenditure.
- The short term nature of its revenue funding, with steps being taken continually to ensure that funding continues.
- Operating risks, with cover for public liability, office and buildings insurances and landlord's insurance in respect of a tenanted property owned by the church.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2022**

PCC responsibility for the financial statements

The law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish and of its income and expenditure for that period. In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless this is inappropriate.

The PCC members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parish and to enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the beginning of the year 2022 the budget adopted by the PCC anticipated a deficit for the General Fund. The PCC are confident that they will be able to meet their financial obligations.

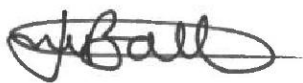
Reserves Policy

The PCC aim to maintain reserves in unrestricted funds at a level that will allow sufficient funds to be available to respond to charitable activities as they arise and also to ensure that support and governance costs can be met for at least three months.

The balance held as unrestricted funds at the year end was £285,246 (2021-£295,232) of which £142,515 (2021-£151,666) are regarded as free reserves after allowing for funds tied up in tangible fixed assets.

Approved and signed by

Rev Jema Ball
Incumbent



24 May 2023

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2022**

PCC members 2022

Clergy

Rev Jema Ball

Rev Simon Potter

Rev Angela Cattell

Rev Jennifer Hall

Rev Hazel Trapnell

Rev Joanna Morris

Rev Sonia Home from July 2022

Rev Julie Summers from July 2022

Licensed Lay Ministers

Brian Richardson

Peter Robottom

Churchwardens

Ann Thomas to 22 May 2022

Caroline Jowett-Ive

Andy Judd from 22 May 2022

Members of Diocesan Synod

Peter Robottom

Members of Deanery Synod

Hayley Brydges

Tony Hughes

Jo Wright

PCC members

Al Meadows

Caroline Owen - Treasurer

Kate Pinfold

Nick Powlesland

Jerry Sandford

Caroline Simpson

Tony Yeadon

Stephanie Wren from 22 May 2022

Lucy Allen from 22 May 2022

Anna Mayo from 22 May 2022

Vivienne Francois from 22 May 2022

Julia Gwyther who was a member of the PCC at 1 January 2022 resigned on 22 May 2022

Independent Examiner's Report to the Members of The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cridland FCA (ICAEW)
Independent Examiner



Elliott Bunker Limited
Chartered Accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

25th May 2023

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Statement of Financial Activities for the Year Ended 31 December 2022**

		2022	2022	Total	Unrestricted	2021	
		Unrestricted	Restricted		Unrestricted	Restricted	Total
	note	funds	funds		funds	funds	
		£	£	£	£	£	£
Income and endowments from							
Donations legacies and grants	2	281,801	106,803	388,604	272,192	31,059	303,251
Activities for generating funds	3	41,166	6,275	47,441	27,693	2,155	29,848
Investment income	4	11,938	-	11,938	11,432	-	11,432
Total		334,905	113,078	447,983	311,317	33,214	344,531
Expenditure on							
Raising funds	5	17,079	5,305	22,384	15,669	2,125	17,794
Charitable activities	6	323,066	43,233	366,299	305,366	36,064	341,430
Total		340,145	48,538	388,683	321,035	38,189	359,224
Net income		(5,240)	64,540	59,300	(9,718)	(4,975)	(14,693)
Transfers							
Gross transfers between funds		(4,746)	4,746	-	47,107	(47,107)	-
Net income before other recognised gains and losses		(9,986)	69,286	59,300	37,389	(52,082)	(14,693)
Other recognised gains							
Gains on revaluation of fixed assets for charity's own use		10,000	-	10,000	20,000	-	20,000
Net movements in funds		14	69,286	69,300	57,389	(52,082)	5,307
Reconciliation of funds							
Total funds brought forward		618,340	28,859	647,199	560,951	80,941	641,892
Total funds carried forward		618,354	98,145	716,499	618,340	28,859	647,199

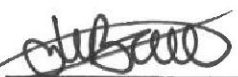
All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form an integral part of these financial statements

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Balance Sheet as at 31 December 2022**

		2022		2021	
	note	£	£	£	£
Fixed assets					
Tangible assets	9		475,838		466,673
Heritage assets	9		<u>1</u>		<u>1</u>
			475,839		466,674
Current assets					
Debtors	10	10,498		13,350	
Cash at bank and in hand		<u>246,964</u>		<u>183,259</u>	
		257,462		196,609	
Creditors: Amounts falling due within one year	11	<u>16,802</u>		<u>16,084</u>	
			240,660		180,525
Net assets			<u><u>716,499</u></u>		<u><u>647,199</u></u>
The funds of the charity:					
Restricted funds	13		98,145		28,859
Unrestricted Funds					
Revaluation reserve	13	333,108		323,108	
Unrestricted income funds	13	<u>285,246</u>		<u>295,232</u>	
			618,354		618,340
Total charity funds			<u><u>716,499</u></u>		<u><u>647,199</u></u>

Approved and signed by



Reverend Jema Ball
Incumbent

24 May 2023



C Owen
PCC Member

The notes on pages 9 to 16 form an integral part of these financial statements.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2022**

1. Accounting policies

The Parochial Church Council (PCC) is a corporate body established by the Church of England under the PCC Powers Measure. The PCC was registered as a charity in 2009, charity number 1131728. Its registered office is Mariners Drive, Stoke Bishop, Bristol BS9 1QJ.

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS102.

The presentation currency of the financial statements is sterling and all figures are rounded to the nearest pound. The comparative information relates to the year ended 31 December 2021.

The accounts have been prepared on a going concern basis which the PCC considers appropriate. .

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the PCC's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area.

Designated funds are unrestricted funds set aside at the discretion of the PCC for specific purposes. Details of each fund are disclosed in note 13.

Incoming resources

Voluntary income, including donations and grants including coronavirus job retention scheme payments, that provide core funding is recognised where there is an entitlement, probability of receipt and when the amount can be reliably measured.

Income from tax reclaims are included at the same time as the gift to which they relate.

Income from events and fund raising activities is recognised as earned.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to the activity and indirect costs required to support the work of the charity.

Grants and donations payable are recognised in the accounts when a commitment has been made and there is certainty about the timing and amount of the payment.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2022**

Governance costs

Governance costs include costs of the preparation and examination of the Report and Financial Statement, costs relating to PCC meetings and any legal costs relating to governance and constitutional matters.

Fixed assets

Consecrated land and buildings and other church furnishing are not included in the accounts in accordance with s10 (2) (a) of the Charities Act 2011. All expenditure on such property is written off as incurred.

Moveable church furnishings that require a faculty for disposal are inalienable property and are held by the vicar and churchwardens on special trust for the PCC. These assets are listed in the church's inventory which can be inspected at any reasonable time.

Other land and buildings are owned by the PCC and are stated at valuation.

Expenditure on office and audio equipment and musical instruments is treated as capital additions where it exceeds £2,500.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any residual value, over their expected useful life as follows:

Office audio and musical equipment	33% straight line basis
------------------------------------	-------------------------

Taxation

The charity is exempt from tax as it has no taxable activities. Irrecoverable VAT borne by the charity is included in the cost of the item to which it relates.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount at which the charity is expected to benefit in a future period.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2022**

2. Donations and legacies

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Donations and legacies						
Committed giving	204,943	-	204,943	203,101	-	203,101
Donations	35,825	65,736	101,561	26,382	28,038	54,420
Bequests	10,411	-	10,411	9,377	-	9,377
Gift aid tax reclaimed	27,048	10,792	37,840	28,491	3,021	31,512
	<u>278,227</u>	<u>76,528</u>	<u>354,755</u>	<u>267,351</u>	<u>31,059</u>	<u>298,410</u>
Grants						
Diocesan heating grant	3,574	-	3,574	-	-	-
Building grants	-	30,275	30,275	-	-	-
Job Retention Scheme	-	-	-	4,841	-	4,841
	<u>281,801</u>	<u>106,803</u>	<u>388,604</u>	<u>272,192</u>	<u>31,059</u>	<u>303,251</u>

3. Activities for generating funds

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Parish activities						
Bookstall and traidcraft	35	971	1,006	96	-	96
House party income	1,260	-	1,260	-	-	-
Fees for weddings and funerals	16,461	-	16,461	15,422	-	15,422
Church and church room rental	18,829	-	18,829	8,420	-	8,420
	<u>36,585</u>	<u>971</u>	<u>37,556</u>	<u>23,938</u>	<u>-</u>	<u>23,938</u>
Fund raising						
Magazine advertising and sales	2,550	-	2,550	1,944	-	1,944
Social events	2,031	5,304	7,335	1,811	2,155	3,966
	<u>4,581</u>	<u>5,304</u>	<u>9,885</u>	<u>3,755</u>	<u>2,155</u>	<u>5,910</u>
	<u>41,166</u>	<u>6,275</u>	<u>47,441</u>	<u>27,693</u>	<u>2,155</u>	<u>29,848</u>

4. Investment income

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Rent from property	11,400	-	11,400	11,400	-	11,400
Interest on cash deposits	538	-	538	32	-	32
	<u>11,938</u>	<u>-</u>	<u>11,938</u>	<u>11,432</u>	<u>-</u>	<u>11,432</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2022**

5. Raising funds

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Magazine printing	5,560	-	5,560	5,360	-	5,360
House party	1,735	-	1,735	184	-	184
Bookstall and traidcraft	63	971	1,034	45	-	45
Wedding and funeral costs	8,098	-	8,098	8,864	-	8,864
Social events	1,623	4,334	5,957	1,216	2,125	3,341
	<u>17,079</u>	<u>5,305</u>	<u>22,384</u>	<u>15,669</u>	<u>2,125</u>	<u>17,794</u>

6. Details of charitable activities

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Grants and donations						
Parish share	165,000	-	165,000	160,980	-	160,980
Mission giving	-	17,408	17,408	-	20,243	20,243
Other giving	-	849	849	-	308	308
	<u>165,000</u>	<u>18,257</u>	<u>183,257</u>	<u>160,980</u>	<u>20,551</u>	<u>181,531</u>
Support costs						
Employment costs	90,437	-	90,437	92,875	-	92,875
Lighting and heating	17,583	-	17,583	11,895	-	11,895
Insurance	4,205	-	4,205	3,376	-	3,376
Repairs and maintenance	18,563	-	18,563	9,593	-	9,593
Hall development	-	24,776	24,776	-	-	-
Churchyard expenses	-	-	-	47	-	47
Organist, choir and music costs	2,127	-	2,127	965	-	965
Telephone and computers	4,456	-	4,456	5,308	-	5,308
Stationery and postage	4,483	-	4,483	3,858	-	3,858
Subscriptions and training	1,869	-	1,869	2,363	-	2,363
Cleaning	1,733	-	1,733	1,649	-	1,649
Water rates	281	-	281	286	-	286
Service supplies	1,045	-	1,045	1,059	10,359	11,418
Staff recruitment	-	-	-	-	-	-
Bank and credit card charges	1,009	-	1,009	488	-	488
Sundry costs	1,539	200	1,739	1,829	5,154	6,983
Youth ministry costs	1,905	-	1,905	1,969	-	1,969
Depreciation	835	-	835	835	-	835
Clergy expenses	3,395	-	3,395	3,313	-	3,313
	<u>155,465</u>	<u>24,976</u>	<u>180,441</u>	<u>141,708</u>	<u>15,513</u>	<u>157,221</u>
Governance costs						
Independent examiner's fee	2,601	-	2,601	2,678	-	2,678
	<u>323,066</u>	<u>43,233</u>	<u>366,299</u>	<u>305,366</u>	<u>36,064</u>	<u>341,430</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2022**

7. Grants and donations

	2022	2021
	£	£
Parish share - paid to Diocese of Bristol	165,000	160,980
Mission giving	17,408	20,243
Other charitable giving	849	308
	<u>183,257</u>	<u>181,531</u>
Giving to Mission partners		
Institutions	13,953	16,963
Individuals	2,200	1,900
Other missionary and charitable giving	1,255	1,380
	<u>17,408</u>	<u>20,243</u>

8 Employees' remuneration

The average number of persons employed by the charity during the year was as follows:

	2022	2021
	number	number
Youth workers and trainees	2	2
Director of music	0	1
Office and administration staff	3	3
	<u>5</u>	<u>6</u>

The aggregate payroll costs of these staff were as follows:

	2022	2021
	£	£
Youth and children & family leaders	48,794	45,132
Director of music	-	9,927
Office and administration staff	38,410	35,418
	<u>87,204</u>	<u>90,477</u>
Employer's national insurance contributions	1,553	744
Employer's pension contributions	1,680	1,654
	<u>90,437</u>	<u>92,875</u>

No employees were paid more than £60,000 in the year by the PCC.

The PCC members are considered the key management personnel of the PCC. No PCC member was paid any remuneration or working expenses during the year in their capacity as PCC members.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2022**

9 Tangible fixed assets

	Freehold land and buildings (including heritage assets) £	Fixtures fittings and equipment £	Total £
Cost or valuation			
At 1 January 2022	465,001	27,487	492,488
Additions	-	-	-
Revaluation	10,000	-	10,000
At 31 December 2022	<u>475,001</u>	<u>27,487</u>	<u>502,488</u>
Depreciation			
At 1 January 2022	-	25,815	25,815
Charge for the year	-	835	835
At 31 December 2022	<u>-</u>	<u>26,650</u>	<u>26,650</u>
Net book value			
At 31 December 2022	<u>475,001</u>	<u>837</u>	<u>475,838</u>
At 31 December 2021	<u>465,001</u>	<u>1,672</u>	<u>466,673</u>

Freehold land and buildings consists of a house, 1 St Laud Close. The property was valued at £475,000 at the year end by N Powlesland MRICS Chartered Surveyor.

The historical cost of the freehold land and buildings was £141,893

The church rooms have been classed as heritage assets. As the property has restrictions that prevent it being sold, the PCC have valued it at £1.

10 Debtors

	2022 £	2021 £
Gift aid refund due	10,347	11,118
Payroll taxes	151	-
Prepayments	-	2,232
	<u>10,498</u>	<u>13,350</u>

11 Creditors: Amounts falling due within one year

	2022 £	2021 £
Accrued expenses	16,802	9,409
Other creditor	-	4,842
Payroll taxes and pension contributions	-	1,833
	<u>16,802</u>	<u>16,084</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2022**

12. Related Parties

Controlling entity: The charity is controlled by the PCC members.

13. Analysis of Funds

	1 January 2022 £	Incoming resources £	Resources expended £	Transfer £	31 December 2022 £
Restricted Funds					
Mission Fund	2,853	5,271	(17,408)	11,076	1,792
Earmarked fund	228	971	(971)	-	228
Mental Health Fund	465	500	(849)		116
Youth work fund	-	6,330	-	(6,330)	-
Lunch club	7,620	5,304	(4,334)	-	8,590
Defibulator fund	-	575	(200)	-	375
Hall fund	17,693	94,127	(24,776)	-	87,044
	<u>28,859</u>	<u>113,078</u>	<u>(48,538)</u>	<u>4,746</u>	<u>98,145</u>
Unrestricted Funds					
General fund	77,968	318,389	(328,689)	(4,746)	62,922
Designated funds					
Building fund	39,354	6,105	(11,456)	-	34,003
Development fund	56,076	10,411	-	-	66,487
Capital reserve fund	121,834	-	-	-	121,834
	<u>295,232</u>	<u>334,905</u>	<u>(340,145)</u>	<u>(4,746)</u>	<u>285,246</u>
Revaluation of fixed assets					
Revaluation reserve fund	323,108	10,000	-	-	333,108
Total funds	<u>647,199</u>	<u>457,983</u>	<u>(388,683)</u>	<u>-</u>	<u>716,499</u>

Unrestricted funds

Building fund Sums set aside to meet non routine repairs and to meet expenditure due after each quinquennial review.

Development fund Legacies received and set aside to encourage the growth of the church.

Capital reserve fund Accumulated profits on sales of fixed assets and exceptional write offs.

Restricted funds

Mission fund Donations received for distribution to mission partners and other charities.

Earmarked fund Sums received where the donor has specified the purpose of the donation.

Hall fund Donations and grants received to develop the church buildings.

Youth Work fund Donations received to support the youth work of St Marys.

Lunch Club fund Accumulated funds held by the lunch club which provides a weekly lunch.

Mental Health Fund Donations received to support the work of a mental health support group.

Defibulator Fund Donations left over following the purchase of a defibulator to be used for maintenance.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2022**

14. Transfers

The following transfers have been made from the general fund:

£11,076 to the Mission fund to support the mission partners.

The following transfers have been made to the general fund:

£6,330 from the Youth Work fund as a contribution towards the cost of youth worker salaries.

15. Net assets by Fund

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	475,838	-	475,838	466,673
Heritage assets	1	-	1	1
Current assets	159,317	98,145	257,462	196,609
Creditors: amounts falling due within one year	(16,802)	-	(16,802)	(16,084)
	<u>618,354</u>	<u>98,145</u>	<u>716,499</u>	<u>647,199</u>

Accounts

**St Mary Magdalene's PCC
Stoke Bishop**

**The Parochial Church Council
Presents its Unaudited Annual Report
And Financial Statements**

For the year ended 31 December 2021

Charity commission 1131728

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Annual report and Financial Statements Year ended 31 December 2021

The Parochial Church Council present their report and the unaudited financial statements for the year ended 31 December 2021.

The Financial Statements are in accordance with the Church Accounting Regulations 2006 and comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Charitable Status

The Parochial Church Council (PCC) is a corporate body established by the Church of England under the PCC Powers Measure. The PCC was registered as a charity in 2009, charity number 1131728. The PCC members have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Background

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop (St Mary's PCC) has the responsibility of co-operating with the incumbent, the Reverend Jema Ball, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (under the PCC (Powers) Measure 1956).

The Parochial Church Council (PCC)

The appointment of PCC members is governed by and set out in the Churches Representation rules. A list of PCC Members for the year is set out on page 5. New members are provided with a detailed briefing pack explaining their responsibilities and members attend occasional courses.

During the year the PCC has met bi-monthly. Meetings are preceded by a time of prayer, to which members of the congregation are invited.

Officers of the Parochial Church Council

Chair	Reverend Jema Ball
Vice Chair	Ann Thomas
Vice Chair	Caroline Jowett-Ive
Secretary	Stephen Fairbairn
Treasurer	Caroline Owen

Address

The Church Office, Mariners Drive, Stoke Bishop, Bristol, BS9 1QJ.

Bankers

National Westminster Bank Plc, PO Box 221, 13 High Street, Westbury-on-Trym, Bristol, BS9 5AL.

COIF Charity Fund, CCLA Investment Management Ltd, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner

Jonathan Marchant, Mazars LLP, Chartered Accountants, 90 Victoria Street, Bristol, BS1 6DP.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Annual report and Financial Statements Year ended 31 December 2021

Aims

The PCC, in cooperation with the Incumbent, is required to meet its obligations in ways which:

- Seek God's vision for the Church together with the paid and voluntary staff of St. Mary's and with key groups and individuals within it;
- Seek God's direction and guidance in all decision making;
- Ensure that, where possible and appropriate, the views of members and groups in the congregation can be represented when major decisions are made;
- Ensure that St Mary's is faithful in its stewardship of everything that God has given us (including time); and
- Promote in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Achievement and performance

2021 got off to a bumpy start with a lockdown and school closure announced at the last minutes due to COVID19, at a time when many people were fatigued and despondent. In January the PCC took the difficult decision to close the church for gathered worship. As the year progressed and restrictions were lifted it was clear that the clergy and congregation were able to stay faithful to our call of following Jesus and making him known. It was with great joy that the church reopened for gathered worship in March in time for Easter.

During the year there were seven weddings and one renewal of vows service, together with seven baptisms. As restrictions lifted the church was able to offer support to the bereaved and hold not only church funerals but thanks giving services for those who had died last year when funerals were restricted.

Activities for families children and youth were resumed in the year and in some cases were relaunched. At Easter as indoor gatherings were restricted an outdoor Easter trail and craft session. This was followed by an outdoor Christmas trail. The church was able to deepen its links with Stoke Bishop Church of England Primary School and has led collective worship every Monday morning. The year 6 pupils all left the school with a bible presented by the church.

September marked a significant shift in the pattern of our worship as we moved to a Week A, Week B format. This has worked well and has helped with the complex task of co-ordinating ministers on rotas. It has meant that most of our families with children/teens are attending church more regularly than prior to the pandemic. It was such a joy in September to relaunch our Sunday groups for 0-14's under the new name of SHINE.

The Autumn term of 2021 saw roughly 60 people from across the churches of the Avonside Mission Area take part in the Living in Love and Faith course. It was offered by the Church of England as a conversation opportunity looking at Christian teaching and learning on identity, sexuality, relationships and marriage.

St Mary's church and halls are an important community venue. During 2021 the hall bookings picked up considerably. There's a wonderful mix of activities and ages and we took on a few new regular bookings alongside welcoming back our regulars.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Annual report and Financial Statements Year ended 31 December 2021

The Leadership Team

The Leadership Team acts as the Standing Committee of the PCC and consists of the leaders of the key areas of ministry at St Mary's and elected members from the PCC

Rev Jema Ball	Incumbent -Worship and Training
Rev Simon Potter	Growing Disciples
Tony Hughes	Stewardship and Resources-elected PCC representative
Rachel Powlesland	Youth and Children
Rev Jennifer Hall	
Rev Jo Morris	Care and support
Ann Thomas	Church warden
Caroline Jowett-Ive	Church warden
Caroline Owen	Treasurer and safeguarding- elected PCC representative

Relationships with other groups, charities and individuals

As a parish church, within the Diocese of Bristol in the Church of England, the church undertakes to pay the annual Parish Share, which, during this period was £160,980 (2020 - £160,980).

The Diocese of Bristol pays the salaries of the Incumbent Rev Jema Ball, and the associate vicar Rev Simon Potter.

Electoral Roll

The annual revision of the Electoral Roll last took place in April 2020, establishing that the number on the Electoral Roll was 314 (2020- 314).

Risk Management

As a body responsible for the condition of the fabric of St Mary's and for the safety and well-being of those worshipping there and everyone using its facilities, the PCC adopts policies and takes measures to minimise the risks involved. The PCC and its committees adhere to and implement the provisions of legislation and current good practice.

The major risks to which St Mary's PCC is exposed and the systems to mitigate those risks are as follows:

- Physical risks to congregation and staff which are dealt with through the regular review of the Health and Safety policy and practice.
- Risks from fire are mitigated by keeping the building and equipment in good repair.
- Maintaining safeguarding policies to protect children and vulnerable adults from potential abuse, including appointment procedures and training.
- Church finances which are carefully administered to optimise income and control expenditure.
- The short term nature of its revenue funding, with steps being taken continually to ensure that funding continues.
- Operating risks, with cover for public liability, office and buildings insurances and landlord's insurance in respect of a tenanted property owned by the church.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Annual report and Financial Statements Year ended 31 December 2021

PCC responsibility for the financial statements

The law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish and of its income and expenditure for that period. In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless this is inappropriate.

The PCC members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parish and to enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the beginning of the year 2021 the budget prepared anticipated a deficit for the General Fund. The Parish Share for 2021 has remained the same as for 2020. The PCC are confident that they will be able to meet their financial obligations.

Reserves Policy

The PCC aim to maintain reserves in unrestricted funds at a level that will allow sufficient funds to be available to respond to charitable activities as they arise and also to ensure that support and governance costs can be met for at least three months.

The balance held as unrestricted funds at the year end was £295,232 (2020-£257,843) of which £151,666 (2020-£115,950) are regarded as free reserves after allowing for funds tied up in tangible fixed assets.

Post Balance Sheet Events

In July 2021 the PCC approved the relaunch of the hall project. The redevelopment of the church rooms was launched in January 2020 but was suspended due to COVID19. The building work started in June 2022.

Approved and signed by

Rev Jema Ball
Incumbent
8th September 2022

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2021**

PCC members 2021

Clergy

Rev Jema Ball
Rev Simon Potter
Rev Angela Cattell
Rev Jennifer Hall
Rev Hazel Trapnell
Rev Joanna Morris

Licensed Lay Ministers

Brian Richardson
Peter Robottom

Churchwardens

Ann Thomas
Caroline Jowett-Ive

Members of Diocesan Synod

Peter Robottom

Members of Deanery Synod

Hayley Brydges
Tony Hughes
Jo Wright

PCC members

Julia Gwyther
Andrew Judd
Al Meadows from 9th May 2021
Caroline Owen - Treasurer
Kate Pinfold from 9th May 2021
Nick Powlesland from 9th May 2021
Jerry Sandford
Caroline Simpson
Tony Yeadon

Justin Stratis, Jenny Baker, Steve Fairbairn, Wendy Hughes, Miles Kitching and Pauline Pearson who were members of the PCC on 1 January 2021 resigned in the year ended 31 December 2021.

Independent Examiner's Report to the Members of The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop

I report on the financial statements of the PCC of St Mary Magdalene, Stoke Bishop for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the PCC of St Mary Magdalene, Stoke Bishop in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Jonathan Marchant FCA

Chartered Accountant

Mazars LLP

90 Victoria Street

Bristol

BS1 6DP

8th September 2022

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Statement of Financial Activities for the Year Ended 31 December 2021**

		2021	2021	Total	2020	2020	Total
		Unrestricted	Restricted		Unrestricted	Restricted	
	note	funds	funds		funds	funds	
		£	£	£	£	£	£
Income and endowments from							
Donations and legacies	2	272,192	31,059	303,251	295,047	47,302	342,349
Activities for generating funds	3	27,693	2,155	29,848	11,462	956	12,418
Investment income	4	11,432	-	11,432	11,540	-	11,540
Total		<u>311,317</u>	<u>33,214</u>	<u>344,531</u>	<u>318,049</u>	<u>48,258</u>	<u>366,307</u>
Expenditure on							
Raising funds	5	15,669	2,125	17,794	8,587	875	9,462
Charitable activities	6	305,366	36,064	341,430	281,019	22,030	303,049
Total		<u>321,035</u>	<u>38,189</u>	<u>359,224</u>	<u>289,606</u>	<u>22,905</u>	<u>312,511</u>
Net income		(9,718)	(4,975)	(14,693)	28,443	25,353	53,796
Transfers							
Gross transfers between funds		47,107	(47,107)	-	293	(293)	-
Net income before other recognised gains and losses		<u>37,389</u>	<u>(52,082)</u>	<u>(14,693)</u>	<u>28,736</u>	<u>25,060</u>	<u>53,796</u>
Other recognised gains							
Gains on revaluation of fixed assets for charity's own use		20,000	-	20,000	35,000	-	35,000
Net movements in funds		<u>57,389</u>	<u>(52,082)</u>	<u>5,307</u>	<u>63,736</u>	<u>25,060</u>	<u>88,796</u>
Reconciliation of funds							
Total funds brought forward		560,951	80,941	641,892	497,215	55,881	553,096
Total funds carried forward		<u>618,340</u>	<u>28,859</u>	<u>647,199</u>	<u>560,951</u>	<u>80,941</u>	<u>641,892</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form an integral part of these financial statements

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Balance Sheet as at 31 December 2021**

		2021		2020	
	note	£	£	£	£
Fixed assets					
Tangible assets	9		466,673		445,000
Heritage assets	9		1		1
			<u>466,674</u>		<u>445,001</u>
Current assets					
Debtors	10	13,350		21,022	
Cash at bank and in hand		<u>183,259</u>		<u>184,087</u>	
		196,609		205,109	
Creditors: Amounts falling due within one year					
	11	<u>16,084</u>		<u>8,218</u>	
			180,525		196,891
Net assets			<u><u>647,199</u></u>		<u><u>641,892</u></u>
The funds of the charity:					
Restricted funds	13		28,859		80,941
Unrestricted Funds					
Revaluation reserve	13	323,108		303,108	
Unrestricted income funds	13	<u>295,232</u>		<u>257,843</u>	
			618,340		560,951
Total charity funds			<u><u>647,199</u></u>		<u><u>641,892</u></u>

Approved and signed by

Jema Ball
Reverend Jema Ball
Incumbent
8th September 2022

Caroline Owen
C Owen
PCC Member

The notes on pages 9 to 16 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop

Notes to the Financial Statements for the Year Ended 31 December 2021

1. Accounting policies

The Parochial Church Council (PCC) is a corporate body established by the Church of England under the PCC Powers Measure. The PCC was registered as a charity in 2009, charity number 1131728. Its registered office is Mariners Drive, Stoke Bishop, Bristol BS9 1QJ.

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland' effective from 1 January 2015 (FRS102), applicable accounting standards and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS102.

The presentation currency of the financial statements is sterling and all figures are rounded to the nearest pound. The comparative information relates to the year ended 31 December 2019.

Although the impact of COVID-19 is still uncertain the congregation of the church has continued to support the work of the church by their committed giving. The PCC consider that there are no uncertainties about their ability to continue as a going concern as a result of the pandemic or any other matters.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the PCC's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area.

Designated funds are unrestricted funds set aside at the discretion of the PCC for specific purposes. Details of each fund are disclosed in note 13.

Incoming resources

Voluntary income, including donations and grants including coronavirus job retention scheme payments, that provide core funding is recognised where there is an entitlement, probability of receipt and when the amount can be reliably measured.

Income from tax reclaims are included at the same time as the gift to which they relate.

Income from events and fund raising activities is recognised as earned.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to the activity and indirect costs required to support the work of the charity.

Grants and donations payable are recognised in the accounts when a commitment has been made and there is certainty about the timing and amount of the payment.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop

Notes to the Financial Statements for the Year Ended 31 December 2021

Governance costs

Governance costs include costs of the preparation and examination of the Report and Financial Statement, costs relating to PCC meetings and any legal costs relating to governance and constitutional matters.

Fixed assets

Consecrated land and buildings and other church furnishing are not included in the accounts in accordance with s10 (2) (a) of the Charities Act 2011. All expenditure on such property is written off as incurred.

Moveable church furnishings that require a faculty for disposal are inalienable property and are held by the vicar and churchwardens on special trust for the PCC. These assets are listed in the church's inventory which can be inspected at any reasonable time.

Other land and buildings are owned by the PCC and are stated at valuation.

Expenditure on office and audio equipment and musical instruments is treated as capital additions where it exceeds £2,500.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any residual value, over their expected useful life as follows:

Office audio and musical equipment	33% straight line basis
------------------------------------	-------------------------

Taxation

The charity is exempt from tax as it has no taxable activities. Irrecoverable VAT borne by the charity is included in the cost of the item to which it relates.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount at which the charity is expected to benefit in a future period.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2021**

2. Donations and legacies

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Donations and legacies						
Committed giving	203,101	-	203,101	178,983	-	178,983
Donations	26,382	28,038	54,420	66,480	38,661	105,141
Bequests	9,377		9,377	-	2,000	2,000
Gift aid tax reclaimed	28,491	3,021	31,512	41,969	6,641	48,610
	<u>267,351</u>	<u>31,059</u>	<u>298,410</u>	<u>287,432</u>	<u>47,302</u>	<u>334,734</u>
Grants						
Job Retention Scheme	4,841	-	4,841	7,615	-	7,615
	<u>272,192</u>	<u>31,059</u>	<u>303,251</u>	<u>295,047</u>	<u>47,302</u>	<u>342,349</u>

3. Activities for generating funds

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Parish activities						
Bookstall and bible notes	96	-	96	19	-	19
House party income	-	-	-	660	-	660
Fees for weddings and funerals	15,422	-	15,422	4,982	-	4,982
Church and church room rental	8,420	-	8,420	2,816	-	2,816
	<u>23,938</u>	<u>-</u>	<u>23,938</u>	<u>8,477</u>	<u>-</u>	<u>8,477</u>
Fund raising						
Magazine advertising and sales	1,944	-	1,944	2,876	-	2,876
Social events	1,811	2,155	3,966	109	956	1,065
	<u>3,755</u>	<u>2,155</u>	<u>5,910</u>	<u>2,985</u>	<u>956</u>	<u>3,941</u>
	<u>27,693</u>	<u>2,155</u>	<u>29,848</u>	<u>11,462</u>	<u>956</u>	<u>12,418</u>

4. Investment income

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Rent from property	11,400	-	11,400	11,400	-	11,400
Interest on cash deposits	32	-	32	140	-	140
	<u>11,432</u>	<u>-</u>	<u>11,432</u>	<u>11,540</u>	<u>-</u>	<u>11,540</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2021**

5. Raising funds

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Magazine printing	5,360	-	5,360	5,760	-	5,760
House party	184	-	184	724	-	724
Bookstall purchases	45	-	45	49	-	49
Wedding and funeral fees and costs	8,864	-	8,864	2,054	-	2,054
Social events	1,216	2,125	3,341	-	875	875
	<u>15,669</u>	<u>2,125</u>	<u>17,794</u>	<u>8,587</u>	<u>875</u>	<u>9,462</u>

6. Details of charitable activities

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Grants and donations						
Parish share	160,980	-	160,980	160,980	-	160,980
Mission giving	-	20,243	20,243	-	20,427	20,427
Other giving	-	308	308	-	327	327
	<u>160,980</u>	<u>20,551</u>	<u>181,531</u>	<u>160,980</u>	<u>20,754</u>	<u>181,734</u>
Support costs						
Employment costs	92,875	-	92,875	77,059	-	77,059
Lighting and heating	11,895	-	11,895	11,053	-	11,053
Insurance	3,376	-	3,376	3,218	-	3,218
Repairs and maintenance	9,593	-	9,593	4,732	-	4,732
Churchyard expenses	47	-	47	63	-	63
Organist, choir and music costs	965	-	965	1,823	-	1,823
Telephone and computers	5,308	-	5,308	2,732	-	2,732
Stationery and postage	3,858	-	3,858	3,977	-	3,977
Subscriptions and training	2,363	-	2,363	3,323	355	3,678
Cleaning	1,649	-	1,649	1,653	-	1,653
Water rates	286	-	286	481	-	481
Service supplies	1,059	10,359	11,418	-	-	-
Staff recruitment	-	-	-	150	-	150
Bank charges	488	-	488	472	-	472
Sundry costs	1,829	5,154	6,983	1,473	921	2,394
Youth ministry costs	1,969	-	1,969	1,659	-	1,659
Depreciation	835	-	835	-	-	-
Clergy expenses	3,313	-	3,313	3,549	-	3,549
	<u>141,708</u>	<u>15,513</u>	<u>157,221</u>	<u>117,417</u>	<u>1,276</u>	<u>118,693</u>
Governance costs						
Independent examiner's fee	2,678	-	2,678	2,622	-	2,622
	<u>305,366</u>	<u>36,064</u>	<u>341,430</u>	<u>281,019</u>	<u>22,030</u>	<u>303,049</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2021**

7. Grants and donations

	2021	2020
	£	£
Parish share - paid to Diocese of Bristol	160,980	160,980
Mission giving	20,243	20,427
Other charitable giving	308	327
	<u>181,531</u>	<u>181,734</u>
Giving to Mission partners	16,963	16,867
Institutions		
Individuals	1,900	2,500
Other missionary and charitable giving	1,380	1,060
	<u>20,243</u>	<u>20,427</u>

8 Employees' remuneration

The average number of persons employed by the charity during the year was as follows:

	2021	2020
	number	number
Youth workers and trainees	2	2
Director of music	1	1
Office and administration staff	3	3
	<u>6</u>	<u>6</u>

The aggregate payroll costs of these staff were as follows:

	2021	2020
	£	£
Youth workers and trainees	45,132	23,052
Director of music	9,927	18,614
Office and administration staff	35,418	33,529
	<u>90,477</u>	<u>75,195</u>
Employer's national insurance contributions	744	731
Employer's pension contributions	1,654	1,133
	<u>92,875</u>	<u>77,059</u>

No employees were paid more than £60,000 in the year by the PCC.

The PCC members are considered the key management personnel of the PCC. No PCC member was paid any remuneration or working expenses during the year in their capacity as PCC members.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2021**

9 Tangible fixed assets

	Freehold land and buildings (including heritage assets) £	Fixtures fittings and equipment £	Total £
Cost or valuation			
At 1 January 2021	445,001	24,980	469,981
Additions	-	2,507	2,507
Revaluation	20,000	-	20,000
At 31 December 2021	<u>465,001</u>	<u>27,487</u>	<u>492,488</u>
Depreciation			
At 1 January 2021	-	24,980	24,980
Charge for the year	-	835	835
At 31 December 2021	<u>-</u>	<u>25,815</u>	<u>25,815</u>
Net book value			
At 31 December 2021	<u>465,001</u>	<u>1,672</u>	<u>466,673</u>
At 31 December 2020	<u>445,001</u>	<u>-</u>	<u>445,001</u>

Freehold land and buildings consists of a house, 1 St Laud Close. The property was valued at £465,000 at the year end by N Powlesland MRICS Chartered Surveyor.

The historical cost of the freehold land and buildings was £141,893

The church rooms have been classed as heritage assets. As the property has restrictions that prevent it being sold, the PCC have valued it at £1.

10 Debtors

	2021 £	2020 £
Gift aid refund due	11,118	19,444
Prepayments	<u>2,232</u>	<u>1,578</u>
	<u>13,350</u>	<u>21,022</u>

11 Creditors: Amounts falling due within one year

	2021 £	2020 £
Accrued expenses	9,409	7,696
Other creditor	4,842	-
Payroll taxes and pension contributions	<u>1,833</u>	<u>522</u>
	<u>16,084</u>	<u>8,218</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2021**

12. Related Parties

Controlling entity: The charity is controlled by the PCC members.

13. Analysis of Funds

	1 January 2021 £	Incoming resources £	Resources expended £	Transfer £	31 December 2021 £
Restricted Funds					
Mission Fund	2,946	14,555	(20,243)	5,595	2,853
Earmarked fund	194	4,708	(4,674)	-	228
Mental Health Fund	645	300	(480)		465
Youth work fund	-	6,311	(308)	(6,003)	-
Hazelnut Community Farm	5,174	5,185	(10,359)	-	-
Lunch club	7,590	2,155	(2,125)	-	7,620
Hall fund	64,392	-	-	(46,699)	17,693
	<u>80,941</u>	<u>33,214</u>	<u>(38,189)</u>	<u>(47,107)</u>	<u>28,859</u>
Unrestricted Funds					
General fund	96,655	301,940	(321,035)	408	77,968
Designated funds					
Building fund	39,354	-	-	-	39,354
Development fund	-	9,377	-	46,699	56,076
Capital reserve fund	121,834	-	-	-	121,834
	<u>257,843</u>	<u>311,317</u>	<u>(321,035)</u>	<u>47,107</u>	<u>295,232</u>
Revaluation of fixed assets					
Revaluation reserve fund	303,108	20,000	-	-	323,108
Total funds	<u>641,892</u>	<u>364,531</u>	<u>(359,224)</u>	<u>-</u>	<u>647,199</u>

Unrestricted funds

Building fund Sums set aside to meet non routine repairs and to meet expenditure due after each quinquennial review.

Development fund Legacies received and set aside to encourage the growth of the church.

Capital reserve fund Accumulated profits on sales of fixed assets and exceptional write offs.

Restricted funds

Mission fund Donations received for distribution to mission partners and other charities.

Earmarked fund Sums received where the donor has specified the purpose of the donation.

Hall fund Donations received to develop the church buildings. Formerly this was the development fund but has now been split to keep donations for the Hall redevelopment separate

Youth Work fund Donations received to support the youth work of St Marys.

Hazelnut Community Farm Donations received to support the work of Hazelnut Community Farm.

Lunch Club fund Accumulated funds held by the lunch club which provides a weekly lunch.

Mental Health Fund Donations received to support the work of a mental health support group.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2021**

14. Transfers

The following transfers have been made from the general fund:

£5,595 to the Mission fund to support the mission partners.

The following transfers have been made to the general fund:

£6,003 from the Youth Work fund as a contribution towards the cost of youth worker salaries.

The following transfers have been made to the development fund:

£46,699 from the hall fund. In previous years there was one fund that received donations for the development of the church. It was decided by the PCC that it was more appropriate to split the funds as the legacies that have been received are not restricted in their use whereas the donations received for the Hall redevelopment are for a specified purpose.

15. Net assets by Fund

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	466,673	-	466,673	445,000
Heritage assets	1	-	1	1
Current assets	167,750	28,859	196,609	205,109
Creditors: amounts falling due within one year	(16,084)	-	(16,084)	(8,218)
	<u>618,340</u>	<u>28,859</u>	<u>647,199</u>	<u>641,892</u>

Accounts

**St Mary Magdalene's PCC
Stoke Bishop**

**The Parochial Church Council
Presents its Unaudited Annual Report
And Financial Statements**

For the year ended 31 December 2020

Charity commission 1131728

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Annual report and Financial Statements Year ended 31 December 2020

The Parochial Church Council present their report and the unaudited financial statements for the year ended 31 December 2020.

The Financial Statements are in accordance with the Church Accounting Regulations 2006 and comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Charitable Status

The Parochial Church Council (PCC) is a corporate body established by the Church of England under the PCC Powers Measure. The PCC was registered as a charity in 2009, charity number 1131728. The PCC members have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Background

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop (St Mary's PCC) has the responsibility of co-operating with the incumbent, the Reverend Jema Ball, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (under the PCC (Powers) Measure 1956).

The Parochial Church Council (PCC)

The appointment of PCC members is governed by and set out in the Churches Representation rules. A list of PCC Members for the year 2019-2020 is set out on page 5. New members are provided with a detailed briefing pack explaining their responsibilities and members attend occasional courses.

During the year the PCC has met bi-monthly. Meetings are preceded by a time of prayer, to which members of the congregation are invited.

Officers of the Parochial Church Council

Chair	Reverend Jema Ball
Vice Chair	Ann Thomas
Vice Chair	Stephanie Wren - to 14 October 2020
Vice Chair	Caroline Jowett-Ive - from 14 October 2020
Secretary	Stephen Fairbairn
Treasurer	Caroline Owen

Address

The Church Office, Mariners Drive, Stoke Bishop, Bristol, BS9 1QJ.

Bankers

National Westminster Bank Plc, PO Box 221, 13 High Street, Westbury-on-Trym, Bristol, BS9 5AL.

COIF Charity Fund, CCLA Investment Management Ltd, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner

Jonathan Marchant, Mazars LLP, Chartered Accountants, 90 Victoria Street, Bristol, BS1 6DP.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Annual report and Financial Statements Year ended 31 December 2020

Aims

The PCC, in cooperation with the Incumbent, is required to meet its obligations in ways which:

- Seek God's vision for the Church together with the paid and voluntary staff of St. Mary's and with key groups and individuals within it;
- Seek God's direction and guidance in all decision making;
- Ensure that, where possible and appropriate, the views of members and groups in the congregation can be represented when major decisions are made;
- Ensure that St Mary's is faithful in its stewardship of everything that God has given us (including time); and
- Promote in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Achievement and performance

2020 was an astonishing year. As a world, and as a church community, the global pandemic caused us to navigate enormous change and we faced many new challenges. We all experienced loss, and some have known pain and tragedy. We also made significant strides forward and have discovered how adaptable churches can be. We have continued to sense God's blessing and leading as we have stayed faithful to our core purpose: following Jesus and making Him known.

One of the highlights of the year has been the increased contact with our wider community, through having the church open daily from June onwards. This has resulted in many more conversations with people who wouldn't normally join a church service. Some have been actively exploring the Christian faith as a result.

St Mary's is extremely blessed to have a large team of staff and ministers. Some are employed and others give their time freely to the church. This year in particular the staff team have had to be very adaptable. Some of the team have graciously been 'furloughed' at different points, and others have been willing to take on work outside of their usual remit in order to help the church minister in new ways.

Gathered worship has probably been the area of our church life which has had to adapt the most during 2020. Much of what we had planned was still able to take place but using YouTube and Zoom rather than in person. Over the year we have been very aware that 'online' worship has been challenging for families and that provision for children and young people on Sundays has been limited. Explore@4, a fortnightly Sunday service aimed at families began in September and is going well.

An early introduction was a regular pattern of Morning Prayer on YouTube and this continued for the rest of the year. This helped a considerable number of people to engage regularly with an act of worship, some from within the parish and others accessing the services from further afield.

Despite the challenges, we have much to celebrate in our ministry to Children, Youth and Families. We are delighted to have been given several opportunities to reach out and keep in contact with families of all ages in different ways over the last year.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Annual report and Financial Statements Year ended 31 December 2020

The Leadership Team

The Leadership Team acts as the Standing Committee of the PCC and consists of the leaders of the key areas of ministry at St Mary's and elected members from the PCC

Rev Jema Ball	Incumbent -Worship and Training
Rev Simon Potter	Growing Disciples
Tony Hughes	Stewardship and Resources-elected PCC representative
Rev John White	Making Disciples and Youth and Children
Rev Jennifer Hall	Pastoral Care
Stephanie Wren	Church warden - until 14 October 2020
Ann Thomas	Church warden
Caroline Jowett-Ive	Church warden - from 14 October 2020
Caroline Owen	Treasurer and safeguarding- elected PCC representative

Relationships with other groups, charities and individuals

As a parish church, within the Diocese of Bristol in the Church of England, the church undertakes to pay the annual Parish Share, which, during this period was £160,980 (2019 - £156,300).

The Diocese of Bristol pays the salaries of the Incumbent Rev Jema Ball, the associate vicar Rev Simon Potter and the curate Rev John White.

Electoral Roll

The annual revision of the Electoral Roll last took place in April 2020, establishing that the number on the Electoral Roll was 314 (2019- 314).

Risk Management

As a body responsible for the condition of the fabric of St Mary's and for the safety and well-being of those worshipping there and everyone using its facilities, the PCC adopts policies and takes measures to minimise the risks involved. The PCC and its committees adhere to and implement the provisions of legislation and current good practice.

The major risks to which St Mary's PCC is exposed and the systems to mitigate those risks are as follows:

- Physical risks to congregation and staff which are dealt with through the regular review of the Health and Safety policy and practice.
- Risks from fire are mitigated by keeping the building and equipment in good repair.
- Maintaining safeguarding policies to protect children and vulnerable adults from potential abuse, including appointment procedures and training.
- Church finances which are carefully administered to optimise income and control expenditure.
- The short term nature of its revenue funding, with steps being taken continually to ensure that funding continues.
- Operating risks, with cover for public liability, office and buildings insurances and landlord's insurance in respect of a tenanted property owned by the church.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop Annual report and Financial Statements Year ended 31 December 2020

PCC responsibility for the financial statements

The law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish and of its income and expenditure for that period. In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless this is inappropriate.

The PCC members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parish and to enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

At the beginning of the year 2021 the budget prepared anticipated a deficit for the General Fund. The Parish Share for 2021 has remained the same as for 2020. The PCC are confident that they will be able to meet their financial obligations.

Reserves Policy

The PCC aim to maintain reserves in unrestricted funds at a level that will allow sufficient funds to be available to respond to charitable activities as they arise and also to ensure that support and governance costs can be met for at least three months.

The PCC consider that we have slightly higher reserves than required, however as a result of the pandemic and the church being closed for gathered worship, there is an anticipated fall in income for 2021. The balance held as unrestricted funds at the year end was £257,843 (2019-£229,107) of which £115,950 (2019-£87,214) are regarded as free reserves after allowing for funds tied up in tangible fixed assets.

Post Balance Sheet Events

Since the year end the continued global pandemic caused by the outbreak of COVID-19 has led to a restriction in activities usually carried out by the church. Although the church re opened for gathered worship in September 2020 it was decided at the January 2021 PCC meeting to close again.

The clergy of St Mary Magdalene have continued to support the parish by holding regular YouTube and zoom services and socially distanced contact. The Leadership team have agreed a gradual process of reopening the church that is compliant with safety procedures advised by the Diocese of Bristol.

The church has ceased to receive some sources of income such as fees for weddings, plate collections and rent of the church rooms, however due to the continued generosity of the congregation, the PCC do not have concerns for the ability of the church to meet its liabilities as they fall due.

Approved and signed by

Jema Ball

Rev Jema Ball

Incumbent

10th September 2021

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Annual report and Financial Statements
Year ended 31 December 2020**

PCC members 2020

Clergy

Rev Jema Ball
Rev Simon Potter
Rev John White
Rev Angela Cattell
Rev Jennifer Hall
Rev Hazel Trapnell
Rev Joanna Morris - from 11 October 2020

Licensed Lay Ministers

Brian Richardson
Peter Robottom

Churchwardens

Stephanie Wren - to 14 October 2020
Ann Thomas
Caroline Jowett-Ive - from 14 October 2020

Members of Diocesan Synod

Yvonne Penn
Peter Robottom

Members of Deanery Synod

Hayley Brydges - from 14 October 2020
Ben Notley - from 14 October 2020
Tony Hughes
Jo Wright - from 14 October 2020

PCC members

Jenny Baker
Steve Fairbairn
Julia Gwyther
Wendy Hughes
Andrew Judd
Miles Kitching
Caroline Owen - Treasurer
Pauline Pearson
Jerry Sandford - from 14 October 2020
Caroline Simpson
Justin Stratis
Tony Yeadon - from 14 October 2020

Michael Stewart who was a member of the PCC on 1 January 2020 resigned on 14 October 2020

Independent Examiner's Report to the Members of The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop

I report on the financial statements of the PCC of St Mary Magdalene, Stoke Bishop for the year ended 31 December 2020, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the PCC of St Mary Magdalene, Stoke Bishop in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Jonathan Marchant FCA

Chartered Accountant

Mazars LLP

90 Victoria Street

Bristol

BS1 6DP

15th September 2021

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Statement of Financial Activities for the Year Ended 31 December 2020**

		2020	2020		2019		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	note	funds	funds		funds	funds	
		£	£	£	£	£	£
Income and endowments from							
Donations and legacies	2	295,047	47,302	342,349	258,591	43,124	301,715
Activities for generating funds	3	11,462	956	12,418	49,377	3,965	53,342
Investment income	4	11,540	-	11,540	11,738	-	11,738
Total		<u>318,049</u>	<u>48,258</u>	<u>366,307</u>	<u>319,706</u>	<u>47,089</u>	<u>366,795</u>
Expenditure on							
Raising funds	5	8,587	875	9,462	33,270	3,510	36,780
Charitable activities	6	281,019	22,030	303,049	303,545	57,985	361,530
Total		<u>289,606</u>	<u>22,905</u>	<u>312,511</u>	<u>336,815</u>	<u>61,495</u>	<u>398,310</u>
Net income		28,443	25,353	53,796	(17,109)	(14,406)	(31,515)
Transfers							
Gross transfers between funds		293	(293)	-	320	(320)	-
Net income before other recognised gains and losses		<u>28,736</u>	<u>25,060</u>	<u>53,796</u>	<u>(16,789)</u>	<u>(14,726)</u>	<u>(31,515)</u>
Other recognised gains							
Gains on revaluation of fixed assets for charity's own use		35,000	-	35,000	-	-	-
Net movements in funds		<u>63,736</u>	<u>25,060</u>	<u>88,796</u>	<u>(16,789)</u>	<u>(14,726)</u>	<u>(31,515)</u>
Reconciliation of funds							
Total funds brought forward		497,215	55,881	553,096	514,004	70,607	584,611
Total funds carried forward		<u>560,951</u>	<u>80,941</u>	<u>641,892</u>	<u>497,215</u>	<u>55,881</u>	<u>553,096</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form an integral part of these financial statements

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Balance Sheet as at 31 December 2020**

		2020		2019	
	note	£	£	£	£
Fixed assets					
Tangible assets	9		445,000		410,000
Heritage assets	9		1		1
			<u>445,001</u>		<u>410,001</u>
Current assets					
Debtors	10	21,022		12,695	
Cash at bank and in hand		<u>184,087</u>		<u>141,885</u>	
		205,109		154,580	
Creditors: Amounts falling due within one year					
	11	<u>8,218</u>		<u>11,485</u>	
			196,891		143,095
Net assets					
			<u><u>641,892</u></u>		<u><u>553,096</u></u>
The funds of the charity:					
Restricted funds					
	13		80,941		55,881
Unrestricted Funds					
Revaluation reserve	13	303,108		268,108	
Unrestricted income funds	13	<u>257,843</u>		<u>229,107</u>	
			560,951		497,215
Total charity funds					
			<u><u>641,892</u></u>		<u><u>553,096</u></u>

Approved and signed by

Jema Ball
Reverend Jema Ball
Incumbent

Caroline Owen
C Owen
PCC Member

10th September 2021

The notes on pages 9 to 16 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop

Notes to the Financial Statements for the Year Ended 31 December 2020

1. Accounting policies

The Parochial Church Council (PCC) is a corporate body established by the Church of England under the PCC Powers Measure. The PCC was registered as a charity in 2009, charity number 1131728. Its registered office is Mariners Drive, Stoke Bishop, Bristol BS9 1QJ.

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland' effective from 1 January 2015 (FRS102), applicable accounting standards and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS102.

The presentation currency of the financial statements is sterling and all figures are rounded to the nearest pound. The comparative information relates to the year ended 31 December 2019.

Although the impact of COVID-19 is still uncertain the congregation of the church has continued to support the work of the church by their committed giving. The PCC consider that there are no uncertainties about their ability to continue as a going concern as a result of the pandemic or any other matters.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the PCC's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area.

Designated funds are unrestricted funds set aside at the discretion of the PCC for specific purposes. Details of each fund are disclosed in note 13.

Incoming resources

Voluntary income, including donations and grants including coronavirus job retention scheme payments, that provide core funding is recognised where there is an entitlement, probability of receipt and when the amount can be reliably measured.

Income from tax reclaims are included at the same time as the gift to which they relate.

Income from events and fund raising activities is recognised as earned.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to the activity and indirect costs required to support the work of the charity.

Grants and donations payable are recognised in the accounts when a commitment has been made and there is certainty about the timing and amount of the payment.

The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene, Stoke Bishop

Notes to the Financial Statements for the Year Ended 31 December 2020

Governance costs

Governance costs include costs of the preparation and examination of the Report and Financial Statement, costs relating to PCC meetings and any legal costs relating to governance and constitutional matters.

Fixed assets

Consecrated land and buildings and other church furnishing are not included in the accounts in accordance with s10 (2) (a) of the Charities Act 2011. All expenditure on such property is written off as incurred.

Moveable church furnishings that require a faculty for disposal are inalienable property and are held by the vicar and churchwardens on special trust for the PCC. These assets are listed in the church's inventory which can be inspected at any reasonable time.

Other land and buildings are owned by the PCC and are stated at valuation.

Expenditure on office and audio equipment and musical instruments is treated as capital additions where it exceeds £2,500.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any residual value, over their expected useful life as follows:

Office audio and musical equipment	33% straight line basis
------------------------------------	-------------------------

Taxation

The charity is exempt from tax as it has no taxable activities. Irrecoverable VAT borne by the charity is included in the cost of the item to which it relates.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount at which the charity is expected to benefit in a future period.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2020**

2. Donations and legacies

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Donations and legacies						
Committed giving	178,983	-	178,983	182,737	-	182,737
Donations	66,480	38,661	105,141	33,759	28,316	62,075
Bequests	-	2,000	2,000	-	13,449	13,449
Gift aid tax reclaimed	41,969	6,641	48,610	40,289	1,359	41,648
	<u>287,432</u>	<u>47,302</u>	<u>334,734</u>	<u>256,785</u>	<u>43,124</u>	<u>299,909</u>
Grants						
Job Retention Scheme	7,615	-	7,615	-	-	-
Received from Diocese for church secretary	-	-	-	1,806	-	1,806
	<u>295,047</u>	<u>47,302</u>	<u>342,349</u>	<u>258,591</u>	<u>43,124</u>	<u>301,715</u>

3. Activities for generating funds

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Parish activities						
Bookstall and bible notes	19	-	19	144	-	144
House party income	660	-	660	14,176	-	14,176
Fees for weddings and funerals	4,982	-	4,982	15,232	-	15,232
Church and church room rental	2,816	-	2,816	11,164	-	11,164
	<u>8,477</u>	<u>-</u>	<u>8,477</u>	<u>40,716</u>	<u>-</u>	<u>40,716</u>
Fund raising						
Magazine advertising and sales	2,876	-	2,876	3,342	-	3,342
Social events	109	956	1,065	5,319	3,965	9,284
	<u>2,985</u>	<u>956</u>	<u>3,941</u>	<u>8,661</u>	<u>3,965</u>	<u>12,626</u>
	<u>11,462</u>	<u>956</u>	<u>12,418</u>	<u>49,377</u>	<u>3,965</u>	<u>53,342</u>

4. Investment income

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Rent from property	11,400	-	11,400	11,400	-	11,400
Interest on cash deposits	140	-	140	338	-	338
	<u>11,540</u>	<u>-</u>	<u>11,540</u>	<u>11,738</u>	<u>-</u>	<u>11,738</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2020**

5. Raising funds

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Magazine printing	5,760	-	5,760	5,560	-	5,560
House party	724	-	724	15,166	-	15,166
Bookstall purchases	49	-	49	100	-	100
Wedding and funeral fees and costs	2,054	-	2,054	8,412	-	8,412
Social events	-	875	875	4,032	3,510	7,542
	<u>8,587</u>	<u>875</u>	<u>9,462</u>	<u>33,270</u>	<u>3,510</u>	<u>36,780</u>

6. Details of charitable activities

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Grants and donations						
Parish share	160,980	-	160,980	156,300	-	156,300
Mission giving	-	20,427	20,427	-	25,195	25,195
Other giving	-	327	327	-	13,967	13,967
	<u>160,980</u>	<u>20,754</u>	<u>181,734</u>	<u>156,300</u>	<u>39,162</u>	<u>195,462</u>
Support costs						
Employment costs	77,059	-	77,059	85,753	-	85,753
Lighting and heating	11,053	-	11,053	11,755	-	11,755
Insurance	3,218	-	3,218	3,133	-	3,133
Repairs and maintenance	4,732	-	4,732	10,930	-	10,930
Church rooms development	-	-	-	-	16,057	16,057
Churchyard expenses	63	-	63	129	-	129
Organist, choir and music costs	1,823	-	1,823	5,707	-	5,707
Telephone and computers	2,732	-	2,732	3,607	-	3,607
Stationery and postage	3,977	-	3,977	4,123	-	4,123
Subscriptions and training	3,323	355	3,678	2,820	-	2,820
Cleaning	1,653	-	1,653	1,915	-	1,915
Water rates	481	-	481	602	-	602
Service supplies	-	-	-	2,400	-	2,400
Staff recruitment	150	-	150	1,734	-	1,734
Bank charges	472	-	472	687	-	687
Sundry costs	1,473	921	2,394	2,128	2,766	4,894
Youth ministry costs	1,659	-	1,659	2,464	-	2,464
Clergy expenses	3,549	-	3,549	4,958	-	4,958
	<u>117,417</u>	<u>1,276</u>	<u>118,693</u>	<u>144,845</u>	<u>18,823</u>	<u>163,668</u>
Governance costs						
Independent examiner's fee	2,622	-	2,622	2,400	-	2,400
	<u>281,019</u>	<u>22,030</u>	<u>303,049</u>	<u>303,545</u>	<u>57,985</u>	<u>361,530</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2020**

7. Grants and donations

	2020	2019
	£	£
Parish share - paid to Diocese of Bristol	160,980	156,300
Mission giving	20,427	25,195
Other charitable giving	327	13,967
	<u>181,734</u>	<u>195,462</u>
Giving to Mission partners	16,867	20,548
Institutions		
Individuals	2,500	2,400
Other missionary and charitable giving	1,060	2,247
	<u>20,427</u>	<u>25,195</u>

8 Employees' remuneration

The average number of persons employed by the charity during the year was as follows:

	2020	2019
	number	number
Youth workers and trainees	2	2
Director of music	1	1
Office and administration staff	3	3
	<u>6</u>	<u>6</u>

The aggregate payroll costs of these staff were as follows:

	2020	2019
	£	£
Youth workers and trainees	23,052	32,396
Director of music	18,614	15,884
Office and administration staff	33,529	35,141
	<u>75,195</u>	<u>83,421</u>
Employer's national insurance contributions	731	1,247
Employer's pension contributions	1,133	1,085
	<u>77,059</u>	<u>85,753</u>

No employees were paid more than £60,000 in the year by the PCC.

One employee was paid statutory redundancy pay in the year.

The PCC members are considered the key management personnel of the PCC. No PCC member was paid any remuneration or working expenses during the year in their capacity as PCC members.

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary Magdalene, Stoke Bishop
Notes to the Financial Statements for the Year Ended 31 December 2020**

9 Tangible fixed assets

	Freehold land and buildings (including heritage assets) £	Fixtures fittings and equipment £	Total £
Cost or valuation			
At 1 January 2020	410,001	24,980	434,981
Additions	-	-	-
Revaluation	35,000	-	35,000
At 31 December 2020	<u>445,001</u>	<u>24,980</u>	<u>469,981</u>
Depreciation			
At 1 January 2020	-	24,980	24,980
Charge for the year	-	-	-
At 31 December 2020	<u>-</u>	<u>24,980</u>	<u>24,980</u>
Net book value			
At 31 December 2020	<u>445,001</u>	<u>-</u>	<u>445,001</u>
At 31 December 2019	<u>410,001</u>	<u>-</u>	<u>410,001</u>

Freehold land and buildings consists of a house, 1 St Laud Close. The property was valued at £445,000 at the year end by N Powlesland MRICS Chartered Surveyor.

The historical cost of the freehold land and buildings was £141,893

The church rooms have been classed as heritage assets. As the property has restrictions that prevent it being sold, the PCC have valued it at £1.

10 Debtors

	2020 £	2019 £
Gift aid refund due	19,444	12,695
Prepayments	1,578	-
	<u>21,022</u>	<u>12,695</u>

11 Creditors: Amounts falling due within one year

	2020 £	2019 £
Accrued expenses	7,696	10,909
Payroll taxes and pension contributions	522	576
	<u>8,218</u>	<u>11,485</u>

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12. Related Parties

Controlling entity: The charity is controlled by the PCC members.

13. Analysis of Funds

	At 1 January 2020 £	Incoming resources £	Resources expended £	Transfer £	At 31 December 2020 £
Restricted Funds					
Mission Fund	2,161	16,212	(20,427)	5,000	2,946
Earmarked fund	194	270	(270)	-	194
Mental Health Fund		1,000	(355)		645
Youth work fund	-	5,620	(327)	(5,293)	-
Hazelnut Community Farm	-	5,825	(651)	-	5,174
Lunch club	7,509	956	(875)	-	7,590
Development fund	46,017	18,375	-	-	64,392
	<u>55,881</u>	<u>48,258</u>	<u>(22,905)</u>	<u>(293)</u>	<u>80,941</u>
Unrestricted Funds					
General fund	67,919	318,049	(289,606)	293	96,655
Designated funds					
Building fund	39,354	-	-	-	39,354
Capital reserve fund	121,834	-	-	-	121,834
	<u>229,107</u>	<u>318,049</u>	<u>(289,606)</u>	<u>293</u>	<u>257,843</u>
Revaluation of fixed assets					
Revaluation reserve fund	268,108	35,000	-	-	303,108
Total funds	<u>553,096</u>	<u>401,307</u>	<u>(312,511)</u>	<u>-</u>	<u>641,892</u>

Unrestricted funds

Building fund Sums set aside to meet non routine repairs and to meet expenditure due after each quinquennial review.

Capital reserve fund Accumulated profits on sales of fixed assets and exceptional write offs from earlier years.

Restricted funds

Mission fund Donations received for distribution to mission partners and other charities.

Earmarked fund Sums received where the donor has specified the purpose of the donation.

Development fund Donations and legacies received where the PCC have set aside funds to develop the church buildings and encourage the growth of the church.

Youth Work fund Deals with donations received for the youth of St Marys.

Hazelnut Community Farm Donations received to support the work of Hazelnut Community Farm.

Lunch Club fund Accumulated funds held by the lunch club which provides a weekly lunch.

Mental Health Fund Donations received to support the work of a mental health support group.

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14. Transfers

The following transfers have been made from the general fund:

£5,000 to the Mission fund to support the work and students of Trinity College.

The following transfers have been made to the general fund:

£5,293 from the Youth Work fund as a contribution towards the cost of youth worker salaries.

15. Net assets by Fund

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	445,000	-	445,000	410,000
Heritage assets	1	-	1	1
Current assets	124,168	80,941	205,109	154,580
Creditors: amounts falling due within one year	(8,218)	-	(8,218)	(11,485)
	<u>560,951</u>	<u>80,941</u>	<u>641,892</u>	<u>553,096</u>