

REGISTERED COMPANY NUMBER: 05445579 (England and Wales)
REGISTERED CHARITY NUMBER: 1131725

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Filey Childcare Ltd

Asquith Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Filey Childcare Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

Filey Childcare Ltd

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide nursery child care and education for babies and pre-school infants and to provide and promote classes, facilities, services and resources for educating and furthering the education of children.

Aims of the charity and strategies employed to achieve these objectives:

The main aim of the charity is to provide a sustainable child-care service maintaining high standards and operating at minimal costs.

The achievement of these aims will enhance the local community and local parents, in particular, by nurturing the children and beginning their learning process.

The achievement of these aims will further the purposes of the charity by enabling a high quality of learning and development for children, as well as to continue to be sustainable.

With regards to the provision of childcare facilities the staff are continually updating their training and welfare knowledge. Regular OFSTED inspections ensures the services are continually held to a high standard.

The criteria for measurement of success is the continued viability of the business, as well as aiming to better its OFSTED status. The charity also takes note of the number of children who use the facility who have older siblings also enrolled.

Significant activities

The charity offers childcare services for children from 3 months to 12 years of age, split into age appropriate rooms. Coracles offers learning from 3 months to 2 and a half years in a sensory rich and heuristic environment. Tugs offer 2 and a half to 3 and a half year olds hands on exploration, physical activity and routine. Toppers supports children in developing their own learning routine and Clippers is an out of school club giving children more freedom whilst providing structured activities.

With regards to the aim of sustainability, the restructuring of the management team continues to make better use of staff resources, skills and roles. This has continued this year with changes to management due to staff leaving and this has been well managed and supported internally.

Staff retention has seen an improvement which has helped with planning. Several staff who have left previously for various reasons, have requested to return to the setting when roles have become available which is really positive and great for internal morale. Sickness absence can still cause issues for the management team, but they deal with this very well.

Public benefit

We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Public benefit is delivered by the charity through providing quality child care using experienced and qualified nursery staff. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Management have successfully introduced Grandparent visits to Nursery which have been well received and is a positive to the local community. The management team also utilise local businesses for services such as food and maintenance which helps to build relationships.

Filey Childcare Ltd

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Volunteers

Filey Child Care Ltd does use volunteers who provide an excellent contribution to the operation of the organisation. There are four volunteer committee members who oversee the charity and their skillsets support many aspects of the organisations. The board of trustees are all volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

On 21 September 2009, the organisation became a registered charity, registration number 1131725.

The charity has continued to be forward thinking and developed new initiatives and learning activities after receiving our 'good' OFSTED rating in 2019. The nursery continues to have a good relationship with the primary school next door and the junior school in the town.

The overarching objective - to provide high quality childcare to the local community at minimum cost - has been achieved. The charity is one of the most affordable providers in the local area, which is a key objective as Filey and Scarborough have 17 out of 23 of the most deprived geographic areas in the North Yorkshire area.

The financial objectives set by the charity (keeping a healthy reserve at a level which is equivalent to three to six months expenditure) have been met this year. Three months expenses is equivalent to approximately £131,400 and reserves currently stand at £131,419

Fundraising activities

Management have proactively contacted local businesses for donations towards projects within the charity to great success. This has not only generated income, but also awareness and demonstrates our link to the local community. Monetary donations have been gifted through local organisations such as Filey Town Council and Filey Lions.

A concerted effort to apply for grants from Foundations and Trusts, towards large scale projects has been successful, with grants fully covering the cost of the new kitchen.

The trustees accepted charitable grants totalling £1,000 (2023: £1,000).

The income made available to the trust over the year was £534,820 (2023: £471,446).

FINANCIAL REVIEW

Financial position

The financial position of the charity, once again remains fragile. The continual increase in the national minimum wage is a constant challenge to the charity and continues to be a concern along with rent increases from NYC. Reserves have increased to £131,419 from £122,179 last year.

Principal funding sources

The principal funding source is private nursery and childcare fees. The charity receives income from NYCC which is based on early year care and the number of children receiving this care. There has been a slight increase in funding, but this has been offset by an increase in running costs.

Reserves policy

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

FUTURE PLANS

The charity remains committed to providing high quality childcare for the community, and will continue for as long as it remains financially viable.

Filey Childcare Ltd

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The original Memorandum and Articles of Association was issued on 6 May 2005, but was amended by a Special Resolution dated 14 December 2018.

Recruitment and appointment of new trustees

The method and appointment of board members is set out in the Memorandum and Articles of Association.

Much of the day-to-day management of the charity's activities is delegated to employed staff who work in departments, often with volunteers.

Key management remuneration

Key management personnel is reviewed and remains in line with other childcare providers and current operating activities of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05445579 (England and Wales)

Registered Charity number

1131725

Registered office

Padbury Avenue
Filey
North Yorkshire
YO14 0BA

Trustees

Mrs J M Swift LLB Trustee
Ms M J Liversidge Trustee
Mr P A Colling It Consultant
Ms K Childs Teacher

Independent Examiner

Jennifer Springham FCCA
Asquith Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Solicitors

Swift HR & Legal Ltd
Wesley House
1 Lora Courtyard
Wykeham
Scarborough
YO13 9QP

Filey Childcare Ltd

Report of the Trustees
for the Year Ended 31 March 2024

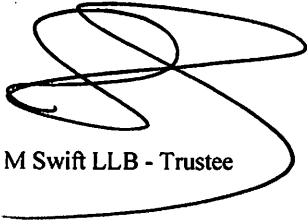
REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 October 2024 and signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'S' shape with a loop at the top and a long horizontal stroke at the bottom.

Mrs J M Swift LLB - Trustee

Independent Examiner's Report to the Trustees of
Filey Childcare Ltd

Independent examiner's report to the trustees of Filey Childcare Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Springham FCCA
The Association of Chartered Certified Accountants

Asquith Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

8 October 2024

Filey Childcare Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,871	-	7,871	3,454
Charitable activities					
Activities undertaken directly	4	523,107	1,000	524,107	466,891
Investment income	3	2,842	-	2,842	1,101
Total		<u>533,820</u>	<u>1,000</u>	<u>534,820</u>	<u>471,446</u>
EXPENDITURE ON					
Charitable activities					
Activities undertaken directly	5	508,809	2,000	510,809	464,635
Support costs		14,771	-	14,771	19,934
Total		<u>523,580</u>	<u>2,000</u>	<u>525,580</u>	<u>484,569</u>
NET INCOME/(EXPENDITURE)		10,240	(1,000)	9,240	(13,123)
RECONCILIATION OF FUNDS					
Total funds brought forward		121,179	1,000	122,179	135,302
TOTAL FUNDS CARRIED FORWARD		<u><u>131,419</u></u>	<u><u>-</u></u>	<u><u>131,419</u></u>	<u><u>122,179</u></u>

The notes form part of these financial statements

Filey Childcare Ltd

Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	11	5,403	-	5,403	5,424
CURRENT ASSETS					
Debtors	12	16,202	-	16,202	10,216
Cash at bank and in hand		138,992	-	138,992	130,236
		<u>155,194</u>	<u>-</u>	<u>155,194</u>	<u>140,452</u>
CREDITORS					
Amounts falling due within one year	13	(29,178)	-	(29,178)	(23,697)
NET CURRENT ASSETS		<u>126,016</u>	<u>-</u>	<u>126,016</u>	<u>116,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,419</u>	<u>-</u>	<u>131,419</u>	<u>122,179</u>
NET ASSETS		<u>131,419</u>	<u>-</u>	<u>131,419</u>	<u>122,179</u>
FUNDS	14				
Unrestricted funds				131,419	121,179
Restricted funds				-	1,000
TOTAL FUNDS				<u>131,419</u>	<u>122,179</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

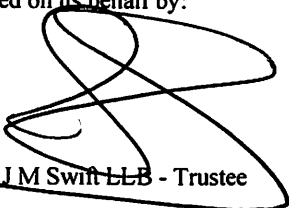
The notes form part of these financial statements

Filey Childcare Ltd

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2024 and were signed on its behalf by:

A large, stylized handwritten signature in black ink, appearing to be 'JMS'.

Mrs J M Swift LLB - Trustee

A handwritten signature in black ink, appearing to be 'M.J.L.'.

Ms M J Liversidge - Trustee

Filey Childcare Ltd

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	7,687	(1,080)
Net cash provided by/(used in) operating activities		7,687	(1,080)
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,773)	(1,579)
Interest received		2,842	1,101
Net cash provided by/(used in) investing activities		1,069	(478)
Change in cash and cash equivalents in the reporting period		8,756	(1,558)
Cash and cash equivalents at the beginning of the reporting period		130,236	131,794
Cash and cash equivalents at the end of the reporting period		138,992	130,236

The notes form part of these financial statements

Filey Childcare Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	9,240	(13,123)
Adjustments for:		
Depreciation charges	1,794	1,812
Interest received	(2,842)	(1,101)
(Increase)/decrease in debtors	(5,986)	11,472
Increase/(decrease) in creditors	5,481	(140)
Net cash provided by/(used in) operations	<u>7,687</u>	<u>(1,080)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>130,236</u>	<u>8,756</u>	<u>138,992</u>
	<u>130,236</u>	<u>8,756</u>	<u>138,992</u>
Total	<u>130,236</u>	<u>8,756</u>	<u>138,992</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations and gifts	7,871	3,454
	<u>7,871</u>	<u>3,454</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	2,842	1,101
	<u>2,842</u>	<u>1,101</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24 Activities undertaken directly £	31.3.23 Total activities £
Other funding - NYCC/other	179,849	171,987
Training grants	2,500	5,000
Grants	1,000	1,000
Nursery income (including Clippers out of school)	340,758	288,904
	<u>524,107</u>	<u>466,891</u>

5. CHARITABLE ACTIVITIES COSTS

6. SUPPORT COSTS

	Governance costs £
Support costs	<u>14,771</u>

Fees paid to the independent examiner

	<u>2024</u>	<u>2023</u>
Independent examination fees	1,920	1,800
Other (payroll and management accounts)	<u>6,659</u>	<u>6,764</u>
Total	<u>8,579</u>	<u>8,564</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	<u>1,794</u>	<u>1,812</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Filey Childcare Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	386,897	354,184
Social security costs	14,746	15,007
Other pension costs	6,308	5,879
	<u>407,951</u>	<u>375,070</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration	1	1
Catering	1	1
Childcare	24	24
	<u>26</u>	<u>26</u>

Key management personnel were deemed to be K Pickard and G Jordan with a total salary in the year of £42,214 combined.

There were no employees with emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,454	-	3,454
Charitable activities			
Activities undertaken directly	465,891	1,000	466,891
Investment income	1,101	-	1,101
Total	<u>470,446</u>	<u>1,000</u>	<u>471,446</u>
EXPENDITURE ON			
Charitable activities			
Activities undertaken directly	464,635	-	464,635
Support costs	19,934	-	19,934
Total	<u>484,569</u>	<u>-</u>	<u>484,569</u>
NET INCOME/(EXPENDITURE)	(14,123)	1,000	(13,123)
RECONCILIATION OF FUNDS			
Total funds brought forward	135,302	-	135,302
TOTAL FUNDS CARRIED FORWARD	<u>121,179</u>	<u>1,000</u>	<u>122,179</u>

Filey Childcare Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	36,239	12,242	48,481
Additions	1,773	-	1,773
	<hr/>	<hr/>	<hr/>
At 31 March 2024	38,012	12,242	50,254
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2023	32,730	10,327	43,057
Charge for year	1,316	478	1,794
	<hr/>	<hr/>	<hr/>
At 31 March 2024	34,046	10,805	44,851
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	3,966	1,437	5,403
	<hr/>	<hr/>	<hr/>
At 31 March 2023	3,509	1,915	5,424
	<hr/>	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	13,833	7,884
Prepayments	2,369	2,332
	<hr/>	<hr/>
	16,202	10,216
	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	3,189	3,156
Other creditors	22,971	17,016
Accrued expenses	3,018	3,525
	<hr/>	<hr/>
	29,178	23,697
	<hr/>	<hr/>

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	121,179	10,240	131,419
Restricted funds			
Kitchen	1,000	(1,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	122,179	9,240	131,419
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	533,820	(523,580)	10,240
Restricted funds			
Kitchen	-	(1,000)	(1,000)
Groundwork UK	1,000	(1,000)	-
	<u>1,000</u>	<u>(2,000)</u>	<u>(1,000)</u>
TOTAL FUNDS	<u>534,820</u>	<u>(525,580)</u>	<u>9,240</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	135,302	(14,123)	121,179
Restricted funds			
Kitchen	-	1,000	1,000
	<u>135,302</u>	<u>(13,123)</u>	<u>122,179</u>
TOTAL FUNDS	<u>135,302</u>	<u>(13,123)</u>	<u>122,179</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,446	(484,569)	(14,123)
Restricted funds			
Kitchen	1,000	-	1,000
	<u>471,446</u>	<u>(484,569)</u>	<u>(13,123)</u>
TOTAL FUNDS	<u>471,446</u>	<u>(484,569)</u>	<u>(13,123)</u>

Filey Childcare Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	135,302	(3,883)	131,419
TOTAL FUNDS	<u>135,302</u>	<u>(3,883)</u>	<u>131,419</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,004,266	(1,008,149)	(3,883)
Restricted funds			
Kitchen	1,000	(1,000)	-
Groundwork UK	1,000	(1,000)	-
	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
TOTAL FUNDS	<u>1,006,266</u>	<u>(1,010,149)</u>	<u>(3,883)</u>

15. RELATED PARTY DISCLOSURES

A trustee, Mrs J M Swift LLB is a director of the legal firm used by the charity. Swift HR & Legal Ltd was paid £4,761 during the year for legal and HR services (2023 £9,299). The outstanding balance at the year end was nil.

Filey Childcare Ltd**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	7,871	3,454
Investment income		
Deposit account interest	2,842	1,101
Charitable activities		
Other funding - NYCC/other	179,849	171,987
Training grants	2,500	5,000
Grants	1,000	1,000
Nursery income (including Clippers out of school)	340,758	288,904
	<hr/> 524,107	<hr/> 466,891
Total incoming resources	534,820	471,446
EXPENDITURE		
Charitable activities		
Wages	386,897	354,184
Social security	14,746	15,007
Pensions	6,308	5,879
Nursery purchases	37,568	38,264
Rent	17,735	17,203
Insurance	3,473	3,251
Telephone	1,759	2,329
Postage and stationery	2,551	2,578
Advertising	696	732
Repairs and renewals	11,246	2,583
Computer equipment	32	58
Staff uniforms	1,927	1,213
Cleaning	7,557	7,459
Storage	1,635	1,763
Donations	145	130
Sundry expenses	568	698
Training costs	2,110	1,280
Subscriptions	5,492	4,916
Bad debts	3,043	-
Travel and trips	1,707	1,357
Leasing charges	1,819	1,940
Fixtures and fittings	1,316	1,171
Computer equipment	479	640
	<hr/> 510,809	<hr/> 464,635
Support costs		

This page does not form part of the statutory financial statements

Filey Childcare Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Support costs		
Governance costs		
Accountancy fees	8,579	8,564
Legal fees	4,983	9,588
Bank charges	1,209	1,782
	<hr/>	<hr/>
	14,771	19,934
	<hr/>	<hr/>
Total resources expended	525,580	484,569
	<hr/>	<hr/>
Net income/(expenditure)	9,240	(13,123)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements