

# FILEY CHILDCARE

England & Wales · Charity number 1131725

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05445579](#)

**Registered** 2009-09-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Filey Childrens Centre  
Padbury Avenue  
Filey  
YO14 0BA

**Phone** 01723516111

**Email** [info@fileychildcare.co.uk](mailto:info@fileychildcare.co.uk)

**Website** [www.fileychildcare.co.uk](http://www.fileychildcare.co.uk)

## Activities

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**Objects:** TO PROVIDE NURSERY CARE AND EDUCATION FOR BABIES AND PRE-SCHOOL INFANTS, AND TO PROVIDE AND PROMOTE CLASSES, FACILITIES, SERVICES AND RESOURCES FOR FURTHERING THE EDUCATION OF CHILDREN AND ADULTS OF ALL AGES AND ABILITIES.

**Activities:** Provision of nursery care and education for babies and pre-school infants.

## Classification

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- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- North Yorkshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£721,588	£636,423	£216,584	28
2024-03-31	£534,820	£525,580	£131,419	26
2023-03-31	£471,446	£484,569	-	-
2022-03-31	£455,574	£472,589	-	-
2021-03-31	£463,087	£479,467	-	-

## Trustees

Name	Role	Appointed
Amanta Dewdney		2025-09-19
Kimberley Childs		2022-11-28
Maya Long		2016-09-15
Paul Andrew Colling		2020-05-01
Thomas Morgan Barkley		2025-09-08

**FILEY CHILDCARE**

England & Wales - Charity number 1131725

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# Accounts

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**REGISTERED COMPANY NUMBER: 05445579 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131725**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Filey Childcare Ltd

Asquith Accountants Ltd  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

Filey Childcare Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2025

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## Filey Childcare Ltd

### Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is to provide nursery child care and education for babies and pre-school infants and to provide and promote classes, facilities, services and resources for educating and furthering the education of children.

Aims of the charity and strategies employed to achieve these objectives:

The main aim of the charity is to provide a sustainable child-care service maintaining high standards and operating at minimal costs.

The achievement of these aims will enhance the local community and local parents, in particular, by nurturing the children and beginning their learning process.

The achievement of these aims will further the purposes of the charity by enabling a high quality of learning and development for children, as well as to continue to be sustainable.

With regards to the provision of childcare facilities the staff are continually updating their training and welfare knowledge. Regular OFSTED inspections ensures the services are continually held to a high standard.

The criteria for measurement of success is the continued viability of the business, as well as aiming to better its OFSTED status. The charity also takes note of the number of children who use the facility who have older siblings also enrolled.

##### **Significant activities**

The charity offers childcare services for children from 3 months to 12 years of age, split into age appropriate rooms. Coracles offers learning from 3 months to 2 and a half years in a sensory rich and heuristic environment. Tugs offer 2 and a half to 3 and a half year olds hands on exploration, physical activity and routine. Toppers supports children in developing their own learning routine and Clippers is an out of school club giving children more freedom whilst providing structured activities.

With regards to the aim of sustainability, the restructuring of the management team continues to make better use of staff resources, skills and roles. This has continued this year with changes to current staff roles and has seen an improvement on staff morale and workload.

Staff retention has improved significantly which has allowed for better working relationships and staff development. Sickness absence can still cause issues for the management team, but they deal with this very well.

##### **Public benefit**

We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Public benefit is delivered by the charity through providing quality child care using experienced and qualified nursery staff. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Management have successfully introduced Grandparent visits to Nursery which have been well received and is a positive to the local community. The management team also utilise local businesses for services such as food and maintenance which helps to build relationships.

##### **Volunteers**

Filey Child Care Ltd does use volunteers who provide an excellent contribution to the operation of the organisation. There are four volunteer committee members who oversee the charity and their skillsets support many aspects of the organisations. The board of trustees are all volunteers.

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2025

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

On 21 September 2009, the organisation became a registered charity, registration number 1131725.

The charity has continued to be forward thinking and developed new initiatives and learning activities after receiving our 'good' OFSTED rating in 2019. The nursery continues to have a good relationship with the primary school next door and the junior school in the town.

The overarching objective - to provide high quality childcare to the local community at minimum cost - has been achieved. The charity is one of the most affordable providers in the local area, which is a key objective as Filey and Scarborough have 17 out of 23 of the most deprived geographic areas in the North Yorkshire area.

The financial objectives set by the charity (keeping a healthy reserve at a level which is equivalent to three to six months expenditure) have been met this year. Three months expenses is equivalent to approximately £159,100 and reserves currently stand at £216,584.

### **Fundraising activities**

Management have proactively contacted local businesses and organisations for donations towards projects within the charity to great success. This has not only generated income, but also awareness and demonstrates our link to the local community. Monetary donations have been gifted through local organisations such as Filey Town Council, local shops and Filey Lions.

A concerted effort to apply for grants from Foundations and Trusts has enabled us to fund new outdoor clothing for children, a new sensory garden. Donations from individuals and families we serve has also seen an increase this year which is really positive feedback.

The trustees accepted charitable grants totalling £1,125 (2024: £1,000).

The income made available to the trust over the year was £721,588 (2024: £534,820).

## **FINANCIAL REVIEW**

### **Financial position**

The financial position of the charity, once again remains fragile. The continual increase in the national minimum wage is a constant challenge to the charity and continues to be a concern along with rent increases from NYC. Reserves have increased to £216,584 from £131,419 last year.

### **Principal funding sources**

The principal funding source is private nursery and childcare fees. The charity receives income from NYCC which is based on early year care and the number of children receiving this care. There has been a slight increase in funding, but this has been offset by an increase in running costs.

### **Reserves policy**

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

## **FUTURE PLANS**

The charity remains committed to providing high quality childcare for the community, and will continue for as long as it remains financially viable. The future is looking positive.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The original Memorandum and Articles of Association was issued on 6 May 2005, but was amended by a Special Resolution dated 14 December 2018.

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2025

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

The method and appointment of board members is set out in the Memorandum and Articles of Association.

Much of the day-to-day management of the charity's activities is delegated to employed staff who work in departments, often with volunteers.

### **Key management remuneration**

Key management personnel is reviewed and remains in line with other childcare providers and current operating activities of the charity.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05445579 (England and Wales)

### **Registered Charity number**

1131725

### **Registered office**

Padbury Avenue  
Filey  
North Yorkshire  
YO14 0BA

### **Trustees**

Mrs J M Swift LLB Trustee (resigned 30.4.25)  
Mrs M J Long Trustee  
Mr P A Colling It Consultant  
Ms K Childs Teacher

### **Independent Examiner**

Jennifer Springham FCCA  
Asquith Accountants Ltd  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

### **Solicitors**

Swift HR & Legal Ltd  
Wesley House  
1 Lora Courtyard  
Wykeham  
Scarborough  
YO13 9QP

### **Bankers**

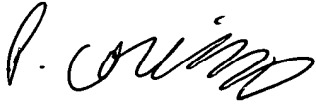
Unity Trust Bank  
Nine Brindley Place  
Birmingham  
B1 2HB

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. Colling', written in a cursive style.

Mr P A Colling - Trustee

Independent Examiner's Report to the Trustees of  
Filey Childcare Ltd

**Independent examiner's report to the trustees of Filey Childcare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Springham FCCA  
The Association of Chartered Certified Accountants

Asquith Accountants Ltd  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

21 October 2025

Filey Childcare Ltd

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,815	1,000	3,815	7,871
<b>Charitable activities</b>					
Activities undertaken directly	4	713,611	1,125	714,736	524,107
Investment income	3	3,037	-	3,037	2,842
<b>Total</b>		<u>719,463</u>	<u>2,125</u>	<u>721,588</u>	<u>534,820</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Activities undertaken directly	5	625,104	893	625,997	510,809
Support costs		10,426	-	10,426	14,771
<b>Total</b>		<u>635,530</u>	<u>893</u>	<u>636,423</u>	<u>525,580</u>
<b>NET INCOME</b>					
Transfers between funds	15	83,933 (249)	1,232 249	85,165 -	9,240 -
<b>Net movement in funds</b>		<u>83,684</u>	<u>1,481</u>	<u>85,165</u>	<u>9,240</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		131,419	-	131,419	122,179
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>215,103</u></u>	<u><u>1,481</u></u>	<u><u>216,584</u></u>	<u><u>131,419</u></u>

The notes form part of these financial statements

Filey Childcare Ltd

Balance Sheet  
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	6,909	964	7,873	5,403
<b>CURRENT ASSETS</b>					
Debtors	13	10,714	-	10,714	16,202
Cash at bank and in hand		227,927	517	228,444	138,992
		<u>238,641</u>	<u>517</u>	<u>239,158</u>	<u>155,194</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(30,447)	-	(30,447)	(29,178)
<b>NET CURRENT ASSETS</b>		<u>208,194</u>	<u>517</u>	<u>208,711</u>	<u>126,016</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>215,103</u>	<u>1,481</u>	<u>216,584</u>	<u>131,419</u>
<b>NET ASSETS</b>		<u>215,103</u>	<u>1,481</u>	<u>216,584</u>	<u>131,419</u>
<b>FUNDS</b>	15				
Unrestricted funds				215,103	131,419
Restricted funds				1,481	-
<b>TOTAL FUNDS</b>				<u>216,584</u>	<u>131,419</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

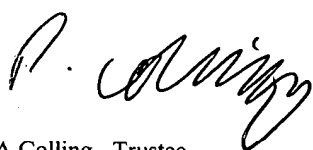
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:



Mr P A Colling - Trustee

The notes form part of these financial statements

Filey Childcare Ltd

Cash Flow Statement  
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	90,893	7,687
Net cash provided by operating activities		<u>90,893</u>	<u>7,687</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,478)	(1,773)
Interest received		3,037	2,842
Net cash (used in)/provided by investing activities		<u>(1,441)</u>	<u>1,069</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>89,452</u>	<u>8,756</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>138,992</u>	<u>130,236</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>228,444</u></u>	<u><u>138,992</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2025

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25	31.3.24
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	85,165	9,240
<b>Adjustments for:</b>		
Depreciation charges	2,008	1,794
Interest received	(3,037)	(2,842)
Decrease/(increase) in debtors	5,488	(5,986)
Increase in creditors	1,269	5,481
	<u>90,893</u>	<u>7,687</u>
<b>Net cash provided by operations</b>	<u>90,893</u>	<u>7,687</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	138,992	89,452	228,444
	<u>138,992</u>	<u>89,452</u>	<u>228,444</u>
<b>Total</b>	<u>138,992</u>	<u>89,452</u>	<u>228,444</u>

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations and gifts	3,815	7,871
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	3,037	2,842
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.25	31.3.24
	Activities undertaken directly	Total activities
	£	£
Other funding - NYCC/other	393,555	179,849
Training grants	2,000	2,500
Grants	1,125	1,000
Nursery income (including Clippers out of school)	<u>318,056</u>	<u>340,758</u>
	<u><u>714,736</u></u>	<u><u>524,107</u></u>

**5. CHARITABLE ACTIVITIES COSTS**

**6. SUPPORT COSTS**

		Governance costs
		£
Support costs		<u>10,426</u>

Fees paid to the independent examiner

	<u>2025</u>	<u>2024</u>
Independent examination fees	1,920	1,920
Other (payroll and management accounts)	<u>7,159</u>	<u>6,659</u>
Total	<u>9,079</u>	<u>8,579</u>

**7. OTHER**

	31.3.25	31.3.24
	£	£
Support costs	<u>10,426</u>	<u>14,771</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>2,008</u>	<u>1,794</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**10. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	481,303	386,897
Social security costs	23,654	14,746
Other pension costs	8,178	6,308
	<u>513,135</u>	<u>407,951</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration	1	1
Catering	2	1
Childcare	25	24
	<u>28</u>	<u>26</u>

Key management personnel were deemed to be K Pickard and G Jordan with a total salary in the year of £48,461 combined.

There were no employees with emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,871	-	7,871
<b>Charitable activities</b>			
Activities undertaken directly	523,107	1,000	524,107
Investment income	2,842	-	2,842
<b>Total</b>	<u>533,820</u>	<u>1,000</u>	<u>534,820</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities undertaken directly	508,809	2,000	510,809
Support costs	14,771	-	14,771
<b>Total</b>	<u>523,580</u>	<u>2,000</u>	<u>525,580</u>
<b>NET INCOME/(EXPENDITURE)</b>	10,240	(1,000)	9,240

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	121,179	1,000	122,179
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>131,419</u>	<u>-</u>	<u>131,419</u>

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	38,012	12,242	50,254
Additions	2,358	2,120	4,478
	<hr/>	<hr/>	<hr/>
At 31 March 2025	40,370	14,362	54,732
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2024	34,046	10,805	44,851
Charge for year	949	1,059	2,008
	<hr/>	<hr/>	<hr/>
At 31 March 2025	34,995	11,864	46,859
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>5,375</u>	<u>2,498</u>	<u>7,873</u>
At 31 March 2024	<u>3,966</u>	<u>1,437</u>	<u>5,403</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	6,189	13,833
Prepayments	4,525	2,369
	<hr/>	<hr/>
	<u>10,714</u>	<u>16,202</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade creditors	2,467	3,189
Other creditors	23,215	22,971
Accrued expenses	4,765	3,018
	<u>30,447</u>	<u>29,178</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	131,419	83,933	(249)	215,103
<b>Restricted funds</b>				
Groundwork UK	-	517	-	517
NYCC Locality budget	-	715	249	964
	<u>-</u>	<u>1,232</u>	<u>249</u>	<u>1,481</u>
<b>TOTAL FUNDS</b>	<u>131,419</u>	<u>85,165</u>	<u>-</u>	<u>216,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	719,463	(635,530)	83,933
<b>Restricted funds</b>			
Groundwork UK	1,125	(608)	517
NYCC Locality budget	1,000	(285)	715
	<u>2,125</u>	<u>(893)</u>	<u>1,232</u>
<b>TOTAL FUNDS</b>	<u>721,588</u>	<u>(636,423)</u>	<u>85,165</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 15. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	121,179	10,240	131,419
<b>Restricted funds</b>			
Kitchen	1,000	(1,000)	-
<b>TOTAL FUNDS</b>	<u>122,179</u>	<u>9,240</u>	<u>131,419</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	533,820	(523,580)	10,240
<b>Restricted funds</b>			
Kitchen	-	(1,000)	(1,000)
Groundwork UK	1,000	(1,000)	-
	<u>1,000</u>	<u>(2,000)</u>	<u>(1,000)</u>
<b>TOTAL FUNDS</b>	<u>534,820</u>	<u>(525,580)</u>	<u>9,240</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	121,179	94,173	(249)	215,103
<b>Restricted funds</b>				
Kitchen	1,000	(1,000)	-	-
Groundwork UK	-	517	-	517
NYCC Locality budget	-	715	249	964
	<u>1,000</u>	<u>232</u>	<u>249</u>	<u>1,481</u>
<b>TOTAL FUNDS</b>	<u>122,179</u>	<u>94,405</u>	<u>-</u>	<u>216,584</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,253,283	(1,159,110)	94,173
<b>Restricted funds</b>			
Kitchen	-	(1,000)	(1,000)
Groundwork UK	2,125	(1,608)	517
NYCC Locality budget	1,000	(285)	715
	<u>3,125</u>	<u>(2,893)</u>	<u>232</u>
<b>TOTAL FUNDS</b>	<u>1,256,408</u>	<u>(1,162,003)</u>	<u>94,405</u>

**16. RELATED PARTY DISCLOSURES**

A trustee (who resigned after the year end), Mrs J M Swift LLB is a director of the legal firm used by the charity. Swift HR & Legal Ltd was paid £nil during the year for legal and HR services (2024 £4,761). The outstanding balance at the year end was nil.

Filey Childcare Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts	3,815	7,871
<b>Investment income</b>		
Deposit account interest	3,037	2,842
<b>Charitable activities</b>		
Other funding - NYCC/other	393,555	179,849
Training grants	2,000	2,500
Grants	1,125	1,000
Nursery income (including Clippers out of school)	318,056	340,758
	<hr/>	<hr/>
	714,736	524,107
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>721,588</b>	<b>534,820</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	481,303	386,897
Social security	23,654	14,746
Pensions	8,178	6,308
Nursery purchases	43,906	37,568
Rent	16,185	17,735
Insurance	3,216	3,473
Telephone	1,987	1,759
Postage and stationery	3,511	2,551
Advertising	422	696
Repairs and renewals	6,194	11,246
Computer expenses	57	32
Staff and childrens clothing	5,157	1,927
Staff travel costs	47	-
Cleaning	7,613	7,557
Storage	875	1,635
Donations	119	145
Sundry expenses	420	568
Staff entertainment	2,065	-
Training costs	3,788	2,110
Subscriptions	6,193	5,492
Bad debts	5,244	3,043
Travel and trips	2,245	1,707
Leasing charges	1,610	1,819
Fixtures and fittings	949	1,316
Computer equipment	1,059	479
	<hr/>	<hr/>
	625,997	510,809

This page does not form part of the statutory financial statements

Filey Childcare Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	9,079	8,579
Legal fees	220	4,983
Bank charges	1,127	1,209
	<hr/>	<hr/>
	10,426	14,771
	<hr/>	<hr/>
Total resources expended	636,423	525,580
	<hr/>	<hr/>
<b>Net income</b>	85,165	9,240
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**FILEY CHILDCARE**

England & Wales - Charity number 1131725

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# Accounts

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**REGISTERED COMPANY NUMBER: 05445579 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131725**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Filey Childcare Ltd

**Asquith Accountants Limited**  
**Rowan House**  
**7 West Bank**  
**SCARBOROUGH**  
**North Yorkshire**  
**YO12 4DX**

Filey Childcare Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2024

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Cash Flow Statement	9
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Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to provide nursery child care and education for babies and pre-school infants and to provide and promote classes, facilities, services and resources for educating and furthering the education of children.

Aims of the charity and strategies employed to achieve these objectives:

The main aim of the charity is to provide a sustainable child-care service maintaining high standards and operating at minimal costs.

The achievement of these aims will enhance the local community and local parents, in particular, by nurturing the children and beginning their learning process.

The achievement of these aims will further the purposes of the charity by enabling a high quality of learning and development for children, as well as to continue to be sustainable.

With regards to the provision of childcare facilities the staff are continually updating their training and welfare knowledge. Regular OFSTED inspections ensures the services are continually held to a high standard.

The criteria for measurement of success is the continued viability of the business, as well as aiming to better its OFSTED status. The charity also takes note of the number of children who use the facility who have older siblings also enrolled.

**Significant activities**

The charity offers childcare services for children from 3 months to 12 years of age, split into age appropriate rooms. Coracles offers learning from 3 months to 2 and a half years in a sensory rich and heuristic environment. Tugs offer 2 and a half to 3 and a half year olds hands on exploration, physical activity and routine. Toppers supports children in developing their own learning routine and Clippers is an out of school club giving children more freedom whilst providing structured activities.

With regards to the aim of sustainability, the restructuring of the management team continues to make better use of staff resources, skills and roles. This has continued this year with changes to management due to staff leaving and this has been well managed and supported internally.

Staff retention has seen an improvement which has helped with planning. Several staff who have left previously for various reasons, have requested to return to the setting when roles have become available which is really positive and great for internal morale. Sickness absence can still cause issues for the management team, but they deal with this very well.

**Public benefit**

We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Public benefit is delivered by the charity through providing quality child care using experienced and qualified nursery staff. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Management have successfully introduced Grandparent visits to Nursery which have been well received and is a positive to the local community. The management team also utilise local businesses for services such as food and maintenance which helps to build relationships.

## Filey Childcare Ltd

### Report of the Trustees for the Year Ended 31 March 2024

#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

Filey Child Care Ltd does use volunteers who provide an excellent contribution to the operation of the organisation. There are four volunteer committee members who oversee the charity and their skillsets support many aspects of the organisations. The board of trustees are all volunteers.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

On 21 September 2009, the organisation became a registered charity, registration number 1131725.

The charity has continued to be forward thinking and developed new initiatives and learning activities after receiving our 'good' OFSTED rating in 2019. The nursery continues to have a good relationship with the primary school next door and the junior school in the town.

The overarching objective - to provide high quality childcare to the local community at minimum cost - has been achieved. The charity is one of the most affordable providers in the local area, which is a key objective as Filey and Scarborough have 17 out of 23 of the most deprived geographic areas in the North Yorkshire area.

The financial objectives set by the charity (keeping a healthy reserve at a level which is equivalent to three to six months expenditure) have been met this year. Three months expenses is equivalent to approximately £131,400 and reserves currently stand at £131,419

##### **Fundraising activities**

Management have proactively contacted local businesses for donations towards projects within the charity to great success. This has not only generated income, but also awareness and demonstrates our link to the local community. Monetary donations have been gifted through local organisations such as Filey Town Council and Filey Lions.

A concerted effort to apply for grants from Foundations and Trusts, towards large scale projects has been successful, with grants fully covering the cost of the new kitchen.

The trustees accepted charitable grants totalling £1,000 (2023: £1,000).

The income made available to the trust over the year was £534,820 (2023: £471,446).

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial position of the charity, once again remains fragile. The continual increase in the national minimum wage is a constant challenge to the charity and continues to be a concern along with rent increases from NYC. Reserves have increased to £131,419 from £122,179 last year.

##### **Principal funding sources**

The principal funding source is private nursery and childcare fees. The charity receives income from NYCC which is based on early year care and the number of children receiving this care. There has been a slight increase in funding, but this has been offset by an increase in running costs.

##### **Reserves policy**

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

#### **FUTURE PLANS**

The charity remains committed to providing high quality childcare for the community, and will continue for as long as it remains financially viable.

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The original Memorandum and Articles of Association was issued on 6 May 2005, but was amended by a Special Resolution dated 14 December 2018.

**Recruitment and appointment of new trustees**

The method and appointment of board members is set out in the Memorandum and Articles of Association.

Much of the day-to-day management of the charity's activities is delegated to employed staff who work in departments, often with volunteers.

**Key management remuneration**

Key management personnel is reviewed and remains in line with other childcare providers and current operating activities of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05445579 (England and Wales)

**Registered Charity number**

1131725

**Registered office**

Padbury Avenue  
Filey  
North Yorkshire  
YO14 0BA

**Trustees**

Mrs J M Swift LLB Trustee  
Ms M J Liversidge Trustee  
Mr P A Colling It Consultant  
Ms K Childs Teacher

**Independent Examiner**

Jennifer Springham FCCA  
Asquith Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

**Solicitors**

Swift HR & Legal Ltd  
Wesley House  
1 Lora Courtyard  
Wykeham  
Scarborough  
YO13 9QP

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2024

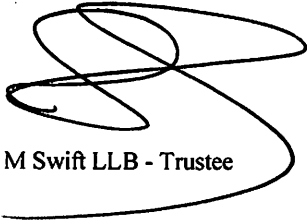
**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Unity Trust Bank  
Nine Brindley Place  
Birmingham  
B1 2HB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J M Swift', written in a cursive style.

Mrs J M Swift LLB - Trustee

Independent Examiner's Report to the Trustees of  
Filey Childcare Ltd

**Independent examiner's report to the trustees of Filey Childcare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Springham FCCA  
The Association of Chartered Certified Accountants

Asquith Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

8 October 2024

Filey Childcare Ltd

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	7,871	-	7,871	3,454
<b>Charitable activities</b>					
Activities undertaken directly	4	523,107	1,000	524,107	466,891
Investment income	3	2,842	-	2,842	1,101
<b>Total</b>		<u>533,820</u>	<u>1,000</u>	<u>534,820</u>	<u>471,446</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Activities undertaken directly	5	508,809	2,000	510,809	464,635
Support costs		14,771	-	14,771	19,934
<b>Total</b>		<u>523,580</u>	<u>2,000</u>	<u>525,580</u>	<u>484,569</u>
<b>NET INCOME/(EXPENDITURE)</b>		10,240	(1,000)	9,240	(13,123)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		121,179	1,000	122,179	135,302
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>131,419</u>	<u>-</u>	<u>131,419</u>	<u>122,179</u>

The notes form part of these financial statements

Filey Childcare Ltd

Balance Sheet  
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	5,403	-	5,403	5,424
<b>CURRENT ASSETS</b>					
Debtors	12	16,202	-	16,202	10,216
Cash at bank and in hand		138,992	-	138,992	130,236
		<u>155,194</u>	<u>-</u>	<u>155,194</u>	<u>140,452</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(29,178)	-	(29,178)	(23,697)
		<u>126,016</u>	<u>-</u>	<u>126,016</u>	<u>116,755</u>
<b>NET CURRENT ASSETS</b>					
		<u>131,419</u>	<u>-</u>	<u>131,419</u>	<u>122,179</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>131,419</u>	<u>-</u>	<u>131,419</u>	<u>122,179</u>
<b>NET ASSETS</b>		<u>131,419</u>	<u>-</u>	<u>131,419</u>	<u>122,179</u>
<b>FUNDS</b>	14				
Unrestricted funds				131,419	121,179
Restricted funds				-	1,000
<b>TOTAL FUNDS</b>				<u>131,419</u>	<u>122,179</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

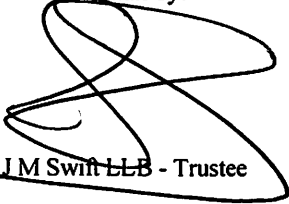
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Filey Childcare Ltd

Balance Sheet - continued  
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2024 and were signed on its behalf by:

A large, stylized handwritten signature in black ink, appearing to be 'JMS'.

Mrs J M Swift LLB - Trustee

A handwritten signature in black ink, appearing to be 'M.J.L.'.

Ms M J Liversidge - Trustee

Filey Childcare Ltd

Cash Flow Statement  
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	7,687	(1,080)
Net cash provided by/(used in) operating activities		<u>7,687</u>	<u>(1,080)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,773)	(1,579)
Interest received		2,842	1,101
Net cash provided by/(used in) investing activities		<u>1,069</u>	<u>(478)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>8,756</u>	<u>(1,558)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>130,236</u>	<u>131,794</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>138,992</u></u>	<u><u>130,236</u></u>

The notes form part of these financial statements

Filey Childcare Ltd

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2024

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.24	31.3.23
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	9,240	(13,123)
<b>Adjustments for:</b>		
Depreciation charges	1,794	1,812
Interest received	(2,842)	(1,101)
(Increase)/decrease in debtors	(5,986)	11,472
Increase/(decrease) in creditors	5,481	(140)
	<u>7,687</u>	<u>(1,080)</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>7,687</u></u>	<u><u>(1,080)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	130,236	8,756	138,992
	<u>130,236</u>	<u>8,756</u>	<u>138,992</u>
<b>Total</b>	<u><u>130,236</u></u>	<u><u>8,756</u></u>	<u><u>138,992</u></u>

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance  
Computer equipment - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations and gifts	7,871	3,454
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	2,842	1,101
	<u>          </u>	<u>          </u>

Filey Childcare Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.24	31.3.23
	Activities undertaken directly	Total activities
	£	£
Other funding - NYCC/other	179,849	171,987
Training grants	2,500	5,000
Grants	1,000	1,000
Nursery income (including Clippers out of school)	340,758	288,904
	<u>524,107</u>	<u>466,891</u>

**5. CHARITABLE ACTIVITIES COSTS**

**6. SUPPORT COSTS**

		Governance costs
		£
Support costs		<u>14,771</u>

Fees paid to the independent examiner

	<u>2024</u>	<u>2023</u>
Independent examination fees	1,920	1,800
Other (payroll and management accounts)	<u>6,659</u>	<u>6,764</u>
Total	<u>8,579</u>	<u>8,564</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>1,794</u>	<u>1,812</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Filey Childcare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**9. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	386,897	354,184
Social security costs	14,746	15,007
Other pension costs	6,308	5,879
	<u>407,951</u>	<u>375,070</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration	1	1
Catering	1	1
Childcare	24	24
	<u>26</u>	<u>26</u>

Key management personnel were deemed to be K Pickard and G Jordan with a total salary in the year of £42,214 combined.

There were no employees with emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,454	-	3,454
<b>Charitable activities</b>			
Activities undertaken directly	465,891	1,000	466,891
Investment income	1,101	-	1,101
<b>Total</b>	<u>470,446</u>	<u>1,000</u>	<u>471,446</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities undertaken directly	464,635	-	464,635
Support costs	19,934	-	19,934
<b>Total</b>	<u>484,569</u>	<u>-</u>	<u>484,569</u>
<b>NET INCOME/(EXPENDITURE)</b>	(14,123)	1,000	(13,123)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	135,302	-	135,302
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>121,179</u>	<u>1,000</u>	<u>122,179</u>

Filey Childcare Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	36,239	12,242	48,481
Additions	1,773	-	1,773
	<u>38,012</u>	<u>12,242</u>	<u>50,254</u>
At 31 March 2024			
<b>DEPRECIATION</b>			
At 1 April 2023	32,730	10,327	43,057
Charge for year	1,316	478	1,794
	<u>34,046</u>	<u>10,805</u>	<u>44,851</u>
At 31 March 2024			
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>3,966</u>	<u>1,437</u>	<u>5,403</u>
At 31 March 2023	<u>3,509</u>	<u>1,915</u>	<u>5,424</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

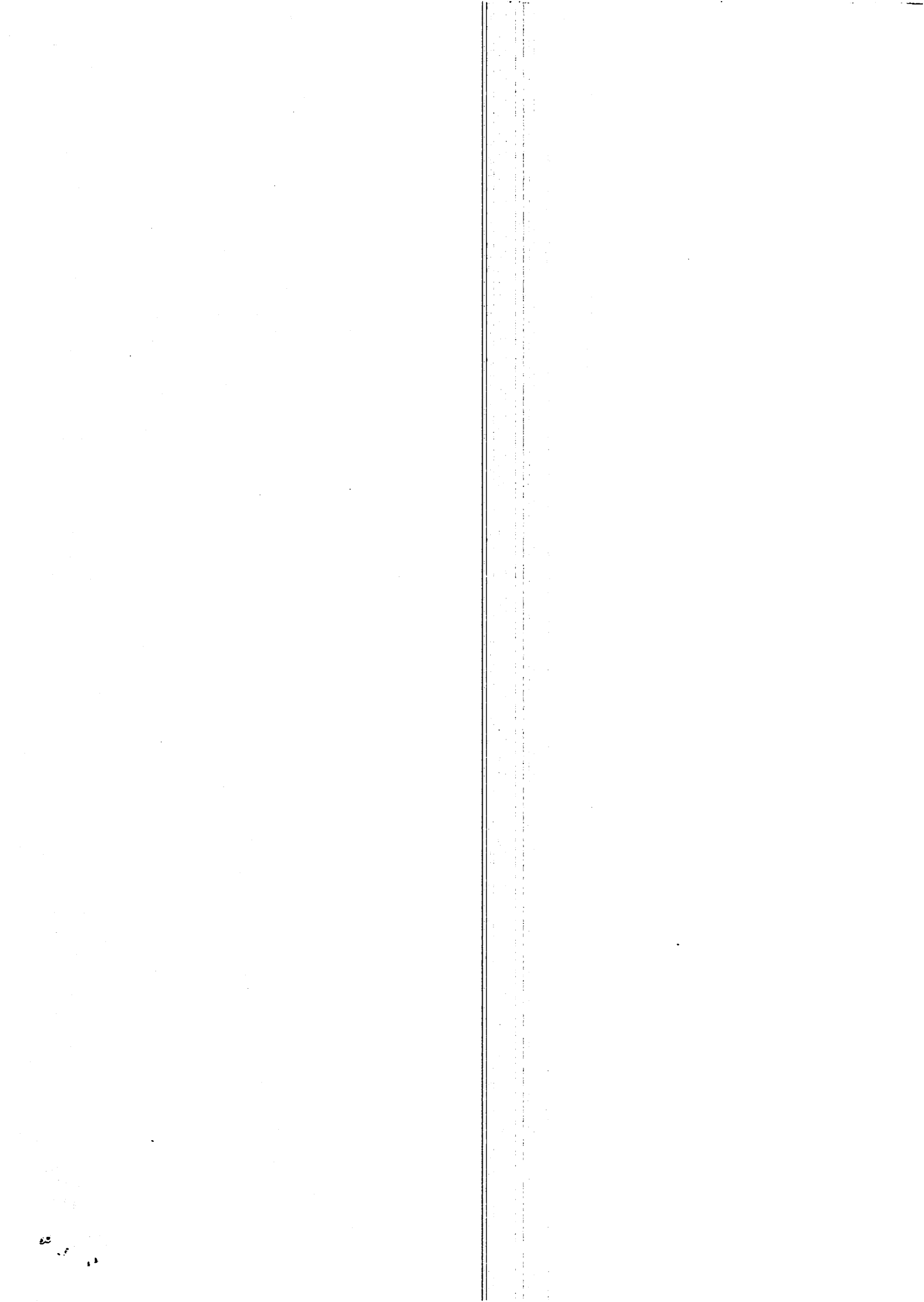
	31.3.24	31.3.23
	£	£
Trade debtors	13,833	7,884
Prepayments	2,369	2,332
	<u>16,202</u>	<u>10,216</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	3,189	3,156
Other creditors	22,971	17,016
Accrued expenses	3,018	3,525
	<u>29,178</u>	<u>23,697</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	121,179	10,240	131,419
<b>Restricted funds</b>			
Kitchen	1,000	(1,000)	-
<b>TOTAL FUNDS</b>	<u>122,179</u>	<u>9,240</u>	<u>131,419</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	533,820	(523,580)	10,240
<b>Restricted funds</b>			
Kitchen	-	(1,000)	(1,000)
Groundwork UK	1,000	(1,000)	-
	<u>1,000</u>	<u>(2,000)</u>	<u>(1,000)</u>
<b>TOTAL FUNDS</b>	<u><u>534,820</u></u>	<u><u>(525,580)</u></u>	<u><u>9,240</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	135,302	(14,123)	121,179
<b>Restricted funds</b>			
Kitchen	-	1,000	1,000
	<u>135,302</u>	<u>(13,123)</u>	<u>122,179</u>
<b>TOTAL FUNDS</b>	<u><u>135,302</u></u>	<u><u>(13,123)</u></u>	<u><u>122,179</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	470,446	(484,569)	(14,123)
<b>Restricted funds</b>			
Kitchen	1,000	-	1,000
	<u>471,446</u>	<u>(484,569)</u>	<u>(13,123)</u>
<b>TOTAL FUNDS</b>	<u><u>471,446</u></u>	<u><u>(484,569)</u></u>	<u><u>(13,123)</u></u>

**Filey Childcare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	135,302	(3,883)	131,419
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>135,302</u>	<u>(3,883)</u>	<u>131,419</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,004,266	(1,008,149)	(3,883)
<b>Restricted funds</b>			
Kitchen	1,000	(1,000)	-
Groundwork UK	1,000	(1,000)	-
	<hr/>	<hr/>	<hr/>
	2,000	(2,000)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,006,266</u>	<u>(1,010,149)</u>	<u>(3,883)</u>

**15. RELATED PARTY DISCLOSURES**

A trustee, Mrs J M Swift LLB is a director of the legal firm used by the charity. Swift HR & Legal Ltd was paid £4,761 during the year for legal and HR services (2023 £9,299). The outstanding balance at the year end was nil.

**Filey Childcare Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts	7,871	3,454
<b>Investment income</b>		
Deposit account interest	2,842	1,101
<b>Charitable activities</b>		
Other funding - NYCC/other	179,849	171,987
Training grants	2,500	5,000
Grants	1,000	1,000
Nursery income (including Clippers out of school)	340,758	288,904
	<hr/>	<hr/>
	524,107	466,891
<b>Total incoming resources</b>	534,820	471,446
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	386,897	354,184
Social security	14,746	15,007
Pensions	6,308	5,879
Nursery purchases	37,568	38,264
Rent	17,735	17,203
Insurance	3,473	3,251
Telephone	1,759	2,329
Postage and stationery	2,551	2,578
Advertising	696	732
Repairs and renewals	11,246	2,583
Computer equipment	32	58
Staff uniforms	1,927	1,213
Cleaning	7,557	7,459
Storage	1,635	1,763
Donations	145	130
Sundry expenses	568	698
Training costs	2,110	1,280
Subscriptions	5,492	4,916
Bad debts	3,043	-
Travel and trips	1,707	1,357
Leasing charges	1,819	1,940
Fixtures and fittings	1,316	1,171
Computer equipment	479	640
	<hr/>	<hr/>
	510,809	464,635
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**Filey Childcare Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	31.3.24	31.3.23
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	8,579	8,564
Legal fees	4,983	9,588
Bank charges	1,209	1,782
	<u>14,771</u>	<u>19,934</u>
Total resources expended	<u>525,580</u>	<u>484,569</u>
Net income/(expenditure)	<u>9,240</u>	<u>(13,123)</u>

This page does not form part of the statutory financial statements

**FILEY CHILDCARE**

England & Wales - Charity number 1131725

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# Accounts

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**REGISTERED COMPANY NUMBER: 05445579 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131725**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Filey Childcare Ltd

Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

Filey Childcare Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2023

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Statement of Financial Activities	6
Balance Sheet	7 to 8
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Detailed Statement of Financial Activities	15 to 16

Report of the Trustees  
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to provide nursery child care and education for babies and pre-school infants and to provide and promote classes, facilities, services and resources for educating and furthering the education of children.

Aims of the charity and strategies employed to achieve these objectives:

The main aim of the charity is to provide a sustainable child-care service maintaining high standards and operating at minimal costs.

The achievement of these aims will enhance the local community and local parents, in particular, by nurturing the children and beginning their learning process.

The achievement of these aims will further the purposes of the charity by enabling a high quality of learning and development for children, as well as to continue to be sustainable.

With regards to the provision of childcare facilities the staff are continually updating their training and welfare knowledge. Regular OFSTED inspections ensures the services are continually held to a high standard.

The criteria for measurement of success is the continued viability of the business, as well as aiming to better its OFSTED status. The charity also takes note of the number of children who use the facility who have older siblings also enrolled.

**Significant activities**

The charity offers childcare services for children from 3 months to 12 years of age, split into age appropriate rooms. Coracles offers learning from 3 months to 2 and a half years in a sensory rich and heuristic environment. Tugs offer 2 and a half to 3 and a half year olds hands on exploration, physical activity and routine. Toppers supports children in developing their own learning routine and Clippers is an out of school club giving children more freedom whilst providing structured activities.

With regards to the aim of sustainability, the charity has previously restructured the management team to make better use of staff resources, skills and roles. This has continued this year with changes to management due to staff leaving and this has been well managed and supported internally.

The charity has seen significant improvement and sustainability since covid which is positive. Staff retention has seen a slight improvement which has boosted morale within the business.

**Public benefit**

We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Public benefit is delivered by the charity through providing quality child care using experienced and qualified nursery staff. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Management have successfully introduced Grandparent visits to Nursery which have been well received and is a positive to the local community.

**Volunteers**

Filey Child Care Ltd does use volunteers who provide an excellent contribution to the operation of the organisation through various fundraising activities. There are four volunteer committee members who oversee the charity. The board of trustees are all volunteers.

## Filey Childcare Ltd

### Report of the Trustees for the Year Ended 31 March 2023

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

On 21 September 2009, the organisation became a registered charity, registration number 1131725.

The charity has continued to be forward thinking and developed new initiatives and learning activities after receiving our 'good' OFSTED rating last year. The nursery has a great relationship with the primary school next door and has been able to benefit from their reading bus initiative.

The overarching objective - to provide high quality childcare to the local community at minimum cost - has been achieved. The charity is one of the most affordable providers in the local area, which is a key objective as Filey and Scarborough have 17 out of 23 of the most deprived geographic areas in the North Yorkshire area.

The financial objectives set by the charity (keeping a healthy reserve at a level which is equivalent to three to six months expenditure) have been met this year. Three months expenses is equivalent to approximately £120,000 and reserves currently stand at £122,179.

##### **Fundraising activities**

Management have proactively contacted local businesses for donations towards projects within the charity to great success. This has not only generated income, but also awareness and demonstrates our link to the local community.

The trustees accepted charitable grants totalling £1,000 (2022: £1,344).

The income made available to the trust over the year was £471,446 (2022: £455,512).

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial position of the charity, once again remains fragile. The increase in national minimum wage is a massive challenge to the charity and continues to be a concern along with rent increases from NYCC. Reserves have decreased to £122,179 from £135,302 last year.

##### **Principal funding sources**

The principal funding source is private nursery and childcare fees. The charity receives income from NYCC which is based on early year care and the number of children receiving this care. There has been a slight increase in funding, but this has been offset by an increase in running costs.

##### **Reserves policy**

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

#### **FUTURE PLANS**

The charity remains committed to providing high quality childcare for the community, and will continue for as long as it remains financially viable.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The original Memorandum and Articles of Association was issued on 6 May 2005, but was amended by a Special Resolution dated 14 December 2018.

##### **Recruitment and appointment of new trustees**

The method and appointment of board members is set out in the Memorandum and Articles of Association.

Much of the day-to-day management of the charity's activities is delegated to employed staff who work in departments, often with volunteers.

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2023

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Key management remuneration**

Key management personnel is reviewed and remains in line with other childcare providers and current operating activities of the charity.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05445579 (England and Wales)

### **Registered Charity number**

1131725

### **Registered office**

Padbury Avenue  
Filey  
North Yorkshire  
YO14 0BA

### **Trustees**

Mrs J M Swift LLB Trustee  
Ms M J Liversidge Trustee  
Ms C M Fenby Teacher (resigned 12.10.22)  
Mr P A Colling It Consultant  
Ms K Childs Teacher (appointed 28.11.22)

### **Independent Examiner**

Jennifer Springham FCCA  
Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

### **Solicitors**

Swift HR & Legal Ltd  
Wesley House  
1 Lora Courtyard  
Wykeham  
Scarborough  
YO13 9QP

### **Bankers**

Unity Trust Bank  
Nine Brindley Place  
Birmingham  
B1 2HB

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 November 2023 and signed on its behalf by:

A handwritten signature in black ink, consisting of several loops and flourishes, representing Mrs J M Swift.

Mrs J M Swift LLB - Trustee

Independent Examiner's Report to the Trustees of  
Filey Childcare Ltd

**Independent examiner's report to the trustees of Filey Childcare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Springham FCCA  
The Association of Chartered Certified Accountants

Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

6 November 2023

Filey Childcare Ltd

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,454	-	3,454	4,891
<b>Charitable activities</b>					
Activities undertaken directly		465,891	1,000	466,891	450,618
Investment income	3	1,101	-	1,101	65
<b>Total</b>		<u>470,446</u>	<u>1,000</u>	<u>471,446</u>	<u>455,574</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Activities undertaken directly		464,635	-	464,635	450,899
Support costs		19,934	-	19,934	21,690
<b>Total</b>		<u>484,569</u>	<u>-</u>	<u>484,569</u>	<u>472,589</u>
<b>NET INCOME/(EXPENDITURE)</b>		(14,123)	1,000	(13,123)	(17,015)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		135,302	-	135,302	152,317
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>121,179</u>	<u>1,000</u>	<u>122,179</u>	<u>135,302</u>

The notes form part of these financial statements

Filey Childcare Ltd

Balance Sheet  
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	5,424	-	5,424	5,657
<b>CURRENT ASSETS</b>					
Debtors	9	10,216	-	10,216	21,688
Cash at bank and in hand		129,236	1,000	130,236	131,794
		<u>139,452</u>	<u>1,000</u>	<u>140,452</u>	<u>153,482</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(23,697)	-	(23,697)	(23,837)
<b>NET CURRENT ASSETS</b>		<u>115,755</u>	<u>1,000</u>	<u>116,755</u>	<u>129,645</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>121,179</u>	<u>1,000</u>	<u>122,179</u>	<u>135,302</u>
<b>NET ASSETS</b>		<u>121,179</u>	<u>1,000</u>	<u>122,179</u>	<u>135,302</u>
<b>FUNDS</b>					
	11			121,179	135,302
Unrestricted funds				1,000	-
Restricted funds					
<b>TOTAL FUNDS</b>				<u>122,179</u>	<u>135,302</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

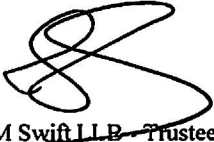
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Filey Childcare Ltd

Balance Sheet - continued  
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2023 and were signed on its behalf by:



Mrs J M Swift LLB - Trustee



Ms M J Liversidge - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on reducing balance
- Computer equipment - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations and gifts	3,454	4,891
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	1,101	65
	<u>          </u>	<u>          </u>

Filey Childcare Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	1,812	1,890
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration	1	1
Catering	1	1
Childcare	24	26
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

Key management personnel were deemed to be K Wood and G Jordan with a total salary in the year of £38,065 combined.

There were no employees with emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,891	-	4,891
<b>Charitable activities</b>			
Activities undertaken directly	449,618	1,000	450,618
Investment income	65	-	65
<b>Total</b>	<u>454,574</u>	<u>1,000</u>	<u>455,574</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities undertaken directly	449,899	1,000	450,899
Support costs	21,690	-	21,690
<b>Total</b>	<u>471,589</u>	<u>1,000</u>	<u>472,589</u>
<b>NET INCOME/(EXPENDITURE)</b>	(17,015)	-	(17,015)

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	152,317	-	152,317
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>135,302</u>	<u>-</u>	<u>135,302</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	34,660	12,242	46,902
Additions	1,579	-	1,579
At 31 March 2023	<u>36,239</u>	<u>12,242</u>	<u>48,481</u>
<b>DEPRECIATION</b>			
At 1 April 2022	31,559	9,686	41,245
Charge for year	1,171	641	1,812
At 31 March 2023	<u>32,730</u>	<u>10,327</u>	<u>43,057</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>3,509</u>	<u>1,915</u>	<u>5,424</u>
At 31 March 2022	<u>3,101</u>	<u>2,556</u>	<u>5,657</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	7,884	9,486
Prepayments	2,332	12,202
	<u>10,216</u>	<u>21,688</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	3,156	2,441
Other creditors	17,016	18,198
Accrued expenses	3,525	3,198
	<u>23,697</u>	<u>23,837</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	135,302	(14,123)	121,179
<b>Restricted funds</b>			
Kitchen	-	1,000	1,000
<b>TOTAL FUNDS</b>	<u>135,302</u>	<u>(13,123)</u>	<u>122,179</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	470,446	(484,569)	(14,123)
<b>Restricted funds</b>			
Kitchen	1,000	-	1,000
<b>TOTAL FUNDS</b>	<u>471,446</u>	<u>(484,569)</u>	<u>(13,123)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	152,317	(17,015)	135,302
<b>TOTAL FUNDS</b>	<u>152,317</u>	<u>(17,015)</u>	<u>135,302</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	454,574	(471,589)	(17,015)
<b>Restricted funds</b>			
Tesco Bags for Help	1,000	(1,000)	-
<b>TOTAL FUNDS</b>	<u>455,574</u>	<u>(472,589)</u>	<u>(17,015)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	152,317	(31,138)	121,179
<b>Restricted funds</b>			
Kitchen	-	1,000	1,000
<b>TOTAL FUNDS</b>	<u>152,317</u>	<u>(30,138)</u>	<u>122,179</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	925,020	(956,158)	(31,138)
<b>Restricted funds</b>			
Tesco Bags for Help	1,000	(1,000)	-
Kitchen	1,000	-	1,000
	<u>2,000</u>	<u>(1,000)</u>	<u>1,000</u>
<b>TOTAL FUNDS</b>	<u>927,020</u>	<u>(957,158)</u>	<u>(30,138)</u>

Filey Childcare Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**12. RELATED PARTY DISCLOSURES**

A trustee, Mrs J M Swift LLB is a director of the legal firm used by the charity. Swift HR & Legal Ltd was paid £9,299 during the year for legal and HR services. The outstanding balance at the year end was £794.

Filey Childcare Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts	3,454	4,891
<b>Investment income</b>		
Deposit account interest	1,101	65
<b>Charitable activities</b>		
Other funding - NYCC/other	171,987	189,474
Training grants	5,000	-
Grants	1,000	1,344
Nursery income (including Clippers out of school)	288,904	257,345
Job retention scheme grants	-	2,455
	<hr/>	<hr/>
	466,891	450,618
<b>Total incoming resources</b>	471,446	455,574
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	354,184	344,824
Social security	15,007	15,539
Pensions	5,879	5,628
Nursery purchases	38,264	29,782
Rent	17,203	16,544
Insurance	3,251	3,075
Telephone	2,329	2,561
Postage and stationery	2,578	2,691
Advertising	732	2,993
Repairs and renewals	2,583	2,279
Computer equipment	58	83
Staff uniforms	1,213	1,371
Cleaning	7,459	6,851
Storage	1,763	1,566
Donations	130	3,372
Sundry expenses	698	256
Training costs	1,280	2,090
Subscriptions	4,916	4,796
Travel and trips	1,357	1,724
Leasing charges	1,940	983
Fixtures and fittings	1,171	1,039
Computer equipment	640	852
	<hr/>	<hr/>
	464,635	450,899
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**Filey Childcare Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	31.3.23	31.3.22
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	8,564	8,326
Legal fees	9,588	11,682
Bank charges	1,782	1,682
	<u>19,934</u>	<u>21,690</u>
<b>Total resources expended</b>	<u>484,569</u>	<u>472,589</u>
<b>Net expenditure</b>	<u><u>(13,123)</u></u>	<u><u>(17,015)</u></u>

This page does not form part of the statutory financial statements

**FILEY CHILDCARE**

England & Wales - Charity number 1131725

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# Accounts

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**REGISTERED COMPANY NUMBER: 05445579 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131725**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Filey Childcare Ltd

Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

Contents of the Financial Statements  
for the Year Ended 31 March 2022

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Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The object of the charity is to provide nursery child care and education for babies and pre-school infants and to provide and promote classes, facilities, services and resources for educating and furthering the education of children.

Aims of the charity and strategies employed to achieve these objectives:

The main aim of the charity is to provide a sustainable child-care service maintaining high standards and operating at minimal costs.

The achievement of these aims will enhance the local community and local parents, in particular, by nurturing the children and beginning their learning process.

The achievement of these aims will further the purposes of the charity by enabling a high quality of learning and development for children, as well as to continue to be sustainable.

With regards to the provision of childcare facilities the staff are continually updating their training and welfare knowledge. Regular OFSTED inspections ensures the services are continually held to a high standard.

The criteria for measurement of success is the continued viability of the business, as well as aiming to better its OFSTED status. The charity also takes note of the number of children who use the facility who have older siblings also enrolled.

### **Significant activities**

The charity offers childcare services for children from 3 months to 12 years of age, split into age appropriate rooms. Coracles offers learning from 3 months to 2 and a half years in a sensory rich and heuristic environment. Cobles and Tugs offer 2 and a half to 3 and a half year olds hands on exploration, physical activity and routine. Toppers supports children in developing their own learning routine and Clippers is an out of school club giving children more freedom whilst providing structured activities.

With regards to the aim of sustainability, the charity has previously restructured the management team to make better use of staff resources, skills and roles. This has continued this year with changes to management due to staff leaving and this has been well managed and supported internally.

Due to the uncertain position of the charity at the current time the short term aim is to be sustainable and to continue to provide the high level of services previously undertaken. The longer term objective is to continue to provide quality learning and expand the services which the charity provides.

### **Public benefit**

We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Public benefit is delivered by the charity through providing quality child care using experienced and qualified nursery staff. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Volunteers**

Filey Child Care Ltd occasionally uses volunteers who provide an excellent contribution to the operation of the organisation through various fundraising activities. There are four volunteer committee members who oversee the charity.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

On 21 September 2009, the organisation became a registered charity, registration number 1131725.

The charity has continued to be forward thinking and developed new initiatives and learning activities after receiving our 'good' OFSTED rating last year. The nursery has a great relationship with the primary school next door and has been able to benefit from their reading bus initiative.

The overarching objective - to provide high quality childcare to the local community at minimum cost - has been achieved. The charity is one of the most affordable providers in the local area, which is a key objective as Filey and Scarborough have 17 out of 23 of the most deprived geographic areas in the North Yorkshire area.

The financial objectives set by the charity (keeping a healthy reserve at a level which is equivalent to three to six months expenditure) have been met this year. Three months expenses is equivalent to approximately £120,000 and reserves currently stand at £135,302. This is despite a challenging year with Covid-19 adversely affecting the charity, with staff seeking to ensure the centre remained safe and open as restrictions permitted.

### **Fundraising activities**

The management team have been successful in gaining grants for projects to enhance the nursery and the learning opportunities for the children. All staff have been proactive with fundraising which has included a sponsored walk and one off donations to say thank you for the service that they are providing to the community.

The trustees accepted charitable grants totalling £1,344 (2021: £5,440).

The income made available to the trust over the year was £455,512 (2021: £463,087).

## **FINANCIAL REVIEW**

### **Financial position**

The future financial position of the charity remains uncertain. Covid-19 presented unprecedented operating conditions, yet reserves only decreased from £152,317 to £135,302 during the year. The longer term impact of Covid-19 is still unfolding, and coupled with competition from a school next door, national minimum wage increases and NYCC rent charges of £15,000 per year the charity is facing a challenging future.

### **Principal funding sources**

The principal funding source is private nursery and childcare fees. The charity receives income from NYCC which is based on early year care and the number of children receiving this care. There has been no increase in council funding this year.

### **Reserves policy**

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

## **FUTURE PLANS**

The charity remains committed to providing high quality childcare for the community, and will continue for as long as it remains financially viable.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The original Memorandum and Articles of Association was issued on 6 May 2005, but was amended by a Special Resolution dated 14 December 2018.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

The method and appointment of board members is set out in the Memorandum and Articles of Association.

Much of the day-to-day management of the charity's activities is delegated to employed staff who work in departments, often with volunteers.

### **Key management remuneration**

Key management personnel is reviewed and remains in line with other childcare providers and current operating activities of the charity.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05445579 (England and Wales)

### **Registered Charity number**

1131725

### **Registered office**

Padbury Avenue  
Filey  
North Yorkshire  
YO14 0BA

### **Trustees**

Mrs J M Swift LLB Trustee  
Ms M J Liversidge Trustee  
Ms C M Fenby Teacher  
Mr P A Colling It Consultant

### **Independent Examiner**

Jennifer Springham FCCA  
Association of Chartered Certified Accountants  
Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

### **Solicitors**

Swift HR & Legal Ltd  
Wesley House  
1 Lora Courtyard  
Wykeham  
Scarborough  
YO13 9QP

### **Bankers**

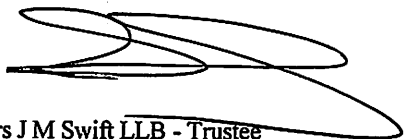
Unity Trust Bank  
Nine Brindley Place  
Birmingham  
B1 2HB

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 September 2022 and signed on its behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

Mrs JM Swift LLB - Trustee

**Independent examiner's report to the trustees of Filey Childcare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Springham FCCA  
Association of Chartered Certified Accountants  
Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

5 September 2022

Filey Childcare Ltd

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,891	-	4,891	2,870
<b>Charitable activities</b>					
Activities undertaken directly		449,618	1,000	450,618	460,112
Investment income	3	65	-	65	105
<b>Total</b>		<u>454,574</u>	<u>1,000</u>	<u>455,574</u>	<u>463,087</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Activities undertaken directly		449,899	1,000	450,899	479,467
Support costs		21,690	-	21,690	-
<b>Total</b>		<u>471,589</u>	<u>1,000</u>	<u>472,589</u>	<u>479,467</u>
<b>NET INCOME/(EXPENDITURE)</b>		(17,015)	-	(17,015)	(16,380)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		152,317	-	152,317	168,697
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>135,302</u></u>	<u><u>-</u></u>	<u><u>135,302</u></u>	<u><u>152,317</u></u>

The notes form part of these financial statements

Filey Childcare Ltd

Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	5,657	-	5,657	6,947
<b>CURRENT ASSETS</b>					
Debtors	9	21,688	-	21,688	12,377
Cash at bank and in hand		131,794	-	131,794	154,542
		<u>153,482</u>	<u>-</u>	<u>153,482</u>	<u>166,919</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(23,837)	-	(23,837)	(21,549)
<b>NET CURRENT ASSETS</b>		<u>129,645</u>	<u>-</u>	<u>129,645</u>	<u>145,370</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>135,302</u>	<u>-</u>	<u>135,302</u>	<u>152,317</u>
<b>NET ASSETS</b>		<u>135,302</u>	<u>-</u>	<u>135,302</u>	<u>152,317</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>135,302</u>	<u>152,317</u>
<b>TOTAL FUNDS</b>				<u>135,302</u>	<u>152,317</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

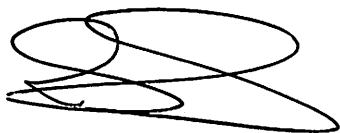
Filey Childcare Ltd

Balance Sheet - continued

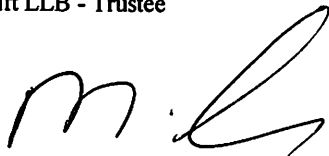
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2022 and were signed on its behalf by:



Mrs J M Swift LLB - Trustee



Ms M J Liversidge - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on reducing balance
- Computer equipment - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Donations and gifts	4,891	2,870
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	65	105
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	1,890	2,322
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	1	4
Catering	1	1
Childcare	26	21
	<u>          </u>	<u>          </u>
	28	26
	<u>          </u>	<u>          </u>

Key management personnel were deemed to be K Wood with a total salary in the year of £18,437, H Scoles with £12,304 and C Simmonds with £9,217 for the period she was key management..

There were no employees with emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,870	-	2,870
<b>Charitable activities</b>			
Activities undertaken directly	460,112	-	460,112
Investment income	105	-	105
<b>Total</b>	<u>463,087</u>	<u>-</u>	<u>463,087</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities undertaken directly	479,467	-	479,467
<b>NET INCOME/(EXPENDITURE)</b>	(16,380)	-	(16,380)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	168,697	-	168,697

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	152,317	-	152,317

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	34,060	12,242	46,302
Additions	600	-	600
At 31 March 2022	34,660	12,242	46,902
<b>DEPRECIATION</b>			
At 1 April 2021	30,520	8,835	39,355
Charge for year	1,039	851	1,890
At 31 March 2022	31,559	9,686	41,245
<b>NET BOOK VALUE</b>			
At 31 March 2022	3,101	2,556	5,657
At 31 March 2021	3,540	3,407	6,947

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	9,486	10,963
Prepayments	12,202	1,414
	21,688	12,377

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	2,441	5,665
Other creditors	18,198	12,313
Accrued expenses	3,198	3,571
	<u>23,837</u>	<u>21,549</u>

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	-	15,980
	<u>-</u>	<u>15,980</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	152,317	(17,015)	135,302
	<u>152,317</u>	<u>(17,015)</u>	<u>135,302</u>
<b>TOTAL FUNDS</b>	<u>152,317</u>	<u>(17,015)</u>	<u>135,302</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	454,574	(471,589)	(17,015)
<b>Restricted funds</b>			
Tesco Bags for Help	1,000	(1,000)	-
	<u>455,574</u>	<u>(472,589)</u>	<u>(17,015)</u>
<b>TOTAL FUNDS</b>	<u>455,574</u>	<u>(472,589)</u>	<u>(17,015)</u>

**Comparatives for movement in funds**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	168,697	(16,380)	152,317
	<u>168,697</u>	<u>(16,380)</u>	<u>152,317</u>
<b>TOTAL FUNDS</b>	<u>168,697</u>	<u>(16,380)</u>	<u>152,317</u>

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	463,087	(479,467)	(16,380)
<b>TOTAL FUNDS</b>	<u>463,087</u>	<u>(479,467)</u>	<u>(16,380)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	168,697	(33,395)	135,302
<b>TOTAL FUNDS</b>	<u>168,697</u>	<u>(33,395)</u>	<u>135,302</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	917,661	(951,056)	(33,395)
<b>Restricted funds</b>			
Tesco Bags for Help	1,000	(1,000)	-
<b>TOTAL FUNDS</b>	<u>918,661</u>	<u>(952,056)</u>	<u>(33,395)</u>

**13. RELATED PARTY DISCLOSURES**

A trustee, Mrs J M Swift LLB is a director of the legal firm used by the charity. Swift HR & Legal Ltd was paid £10,710 during the year for legal and HR services. There were no outstanding balances at the year end date.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts	4,891	2,870
<b>Investment income</b>		
Deposit account interest	65	105
<b>Charitable activities</b>		
Other funding - NYCC/other	189,474	229,316
Grants	1,344	5,440
Nursery income (including Clippers out of school)	257,345	166,823
Local authority grant	-	10,000
Job retention scheme grants	2,455	48,533
	<hr/>	<hr/>
	450,618	460,112
	<hr/>	<hr/>
<b>Total incoming resources</b>	455,574	463,087
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	344,824	354,417
Social security	15,539	5,142
Pensions	5,628	5,415
Nursery purchases	29,782	31,674
Rent	16,544	15,000
Insurance	3,075	2,612
Telephone	2,561	2,487
Postage and stationery	2,691	2,962
Advertising	2,993	5,218
Repairs and renewals	2,279	2,824
Computer equipment	83	1,438
Staff uniforms	1,371	600
Cleaning	6,851	15,691
Storage	1,566	-
Donations	3,372	-
Sundry expenses	256	1,808
Training costs	2,090	2,826
Subscriptions	4,796	1,952
Travel and trips	1,724	496
Leasing charges	983	-
Fixtures and fittings	1,039	1,184
Computer equipment	852	1,138
	<hr/>	<hr/>
	450,899	454,884
<b>Support costs</b>		

Filey Childcare Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
<b>Support costs</b>		
<b>Other 3</b>		
Statutory interest paid	-	9
<b>Governance costs</b>		
Accountancy fees	8,326	8,137
Legal fees	11,682	13,901
Bank charges	1,682	2,536
	<u>21,690</u>	<u>24,574</u>
Total resources expended	<u>472,589</u>	<u>479,467</u>
<b>Net expenditure</b>	<u>(17,015)</u>	<u>(16,380)</u>

**FILEY CHILDCARE**

England & Wales - Charity number 1131725

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# Accounts

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**REGISTERED COMPANY NUMBER: 05445579 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131725**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**Filey Childcare Ltd**

**Asquith & Co Accountants Limited**  
**Rowan House**  
**7 West Bank**  
**SCARBOROUGH**  
**North Yorkshire**  
**YO12 4DX**

Filey Childcare Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	16 to 17

## Filey Childcare Ltd

### Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is to provide nursery child care and education for babies and pre-school infants and to provide and promote classes, facilities, services and resources for educating and furthering the education of children.

Aims of the charity and strategies employed to achieve these objectives:

The main aim of the charity is to provide a sustainable child-care service maintaining high standards and operating at minimal costs.

The achievement of these aims will enhance the local community and local parents, in particular, by nurturing the children and beginning their learning process.

The achievement of these aims will further the purposes of the charity by enabling a high quality of learning and development for children, as well as to continue to be sustainable.

With regards to the provision of childcare facilities the staff are continually updating their training and welfare knowledge. Regular OFSTED inspections ensures the services are continually held to a high standard.

The criteria for measurement of success is the continued viability of the business, as well as aiming to better its OFSTED status. The charity also takes note of the number of children who use the facility who have older siblings also enrolled.

##### **Significant activities**

The charity offers childcare services for children from 3 months to 12 years of age, split into age appropriate rooms. Coracles offers learning from 3 months to 2 and a half years in a sensory rich and heuristic environment. Cobles and Tugs offer 2 and a half to 3 and a half year olds hands on exploration, physical activity and routine. Toppers supports children in developing their own learning routine and Clippers is an out of school club giving children more freedom whilst providing structured activities.

With regards to the aim of sustainability, the charity has previously restructured the management team to make better use of staff resources, skills and roles.

Due to the uncertain position of the charity at the current time the short term aim is to be sustainable and to continue to provide the high level of services previously undertaken. The longer term objective is to continue to provide quality learning and expand the services which the charity provides.

##### **Public benefit**

We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Public benefit is delivered by the charity through providing quality child care using experienced and qualified nursery staff. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### **Volunteers**

Filey Child Care Ltd occasionally uses volunteers who provide an excellent contribution to the operation of the organisation through various fundraising activities. There are four volunteer committee members who oversee the charity.

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2021

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

On 21 September 2009, the organisation became a registered charity, registration number 1131725.

The charity had a follow up inspection by OFSTED after having been found to be requiring improvement in the previous year. This reassessment was successful in the Charity reverting back to its "good" status. The charity has continued to be forward thinking and developed new initiatives and learning activities.

The overarching objective - to provide high quality childcare to the local community at minimum cost - has been achieved. The charity is one of the most affordable providers in the local area, which is a key objective as Filey and Scarborough have 17 out of 23 of the most deprived geographic areas in the North Yorkshire area.

The financial objectives set by the charity (keeping a healthy reserve at a level which is equivalent to three to six months expenditure) have been met this year. Three months expenses is equivalent to approximately £120,000 and reserves currently stand at £152,317. This is despite a challenging year with Covid-19 adversely affecting the charity, with staff seeking to ensure the centre remained safe and open as restrictions permitted.

### **Fundraising activities**

The trustees accepted charitable grants totalling £5,440 (2020: £1,500).

The income made available to the trust over the year was £463,087 (2020: £495,181).

## **FINANCIAL REVIEW**

### **Financial position**

The future financial position of the charity remains uncertain. Covid-19 presented unprecedented operating conditions, yet reserves only decreased from £168,697 to £152,317 during the year. The longer term impact of Covid-19 is still unfolding, and coupled with competition from a school next door, national minimum wage increases and NYCC rent changes of £15,000 per year the charity is facing a challenging future.

### **Principal funding sources**

The principal funding source is private nursery and childcare fees. The charity receives income from NYCC which is based on early year care and the number of children receiving this care. There has been no increase in council funding this year.

### **Reserves policy**

It is the policy of the trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

## **FUTURE PLANS**

The charity remains committed to providing high quality childcare for the community, and will continue for as long as it remains financially viable.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The original Memorandum and Articles of Association was issued on 6 May 2005, but was amended by a Special Resolution dated 14 December 2018.

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2021

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

The method and appointment of board members is set out in the Memorandum and Articles of Association.

Much of the day-to-day management of the charity's activities is delegated to employed staff who work in departments, often with volunteers.

### **Key management remuneration**

Key management personnel is reviewed and remains in line with other childcare providers and current operating activities of the charity.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05445579 (England and Wales)

### **Registered Charity number**

1131725

### **Registered office**

Padbury Avenue  
Filey  
North Yorkshire  
YO14 0BA

### **Trustees**

Mrs V L Matson Trustee and Chair (resigned 1.7.20)  
Mrs J M Swift LLB Trustee  
Ms M J Liversidge Trustee  
Ms C M Fenby Teacher (appointed 4.5.20)  
Mr P A Colling It Consultant (appointed 1.5.20)

### **Independent Examiner**

Jennifer Springham FCCA  
Association of Chartered Certified Accountants  
Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

### **Solicitors**

Swift HR & Legal Ltd  
Wesley House  
1 Lora Courtyard  
Wykeham  
Scarborough  
YO13 9QP

Filey Childcare Ltd

Report of the Trustees  
for the Year Ended 31 March 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Unity Trust Bank  
Nine Brindley Place  
Birmingham  
B1 2HB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 June 2021 and signed on its behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

Mrs J M Swift LLB - Trustee

Independent Examiner's Report to the Trustees of  
Filey Childcare Ltd

**Independent examiner's report to the trustees of Filey Childcare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Springham FCCA  
Association of Chartered Certified Accountants  
Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

30 June 2021

Filey Childcare Ltd

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,870	-	2,870	1,500
<b>Charitable activities</b>					
Activities undertaken directly		460,112	-	460,112	493,256
Investment income	3	105	-	105	424
<b>Total</b>		<u>463,087</u>	<u>-</u>	<u>463,087</u>	<u>495,180</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Activities undertaken directly		479,467	-	479,467	451,585
Support costs		-	-	-	28,298
<b>Total</b>		<u>479,467</u>	<u>-</u>	<u>479,467</u>	<u>479,883</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(16,380)</u>	<u>-</u>	<u>(16,380)</u>	<u>15,297</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		168,697	-	168,697	153,400
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>152,317</u></u>	<u><u>-</u></u>	<u><u>152,317</u></u>	<u><u>168,697</u></u>

The notes form part of these financial statements

Filey Childcare Ltd

Balance Sheet  
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	6,947	-	6,947	5,114
<b>CURRENT ASSETS</b>					
Debtors	9	12,377	-	12,377	7,097
Cash at bank and in hand		154,542	-	154,542	168,528
		<u>166,919</u>	<u>-</u>	<u>166,919</u>	<u>175,625</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(21,549)	-	(21,549)	(12,042)
<b>NET CURRENT ASSETS</b>		<u>145,370</u>	<u>-</u>	<u>145,370</u>	<u>163,583</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>152,317</u>	<u>-</u>	<u>152,317</u>	<u>168,697</u>
<b>NET ASSETS</b>		<u>152,317</u>	<u>-</u>	<u>152,317</u>	<u>168,697</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>152,317</u>	<u>168,697</u>
<b>TOTAL FUNDS</b>				<u>152,317</u>	<u>168,697</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

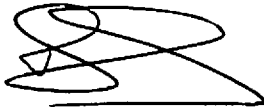
The notes form part of these financial statements

Filey Childcare Ltd

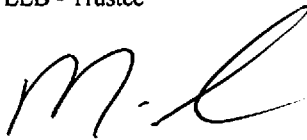
Balance Sheet - continued  
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2021 and were signed on its behalf by:



Mrs J M Swift LLB - Trustee



Ms M J Liversidge - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on reducing balance
- Computer equipment - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Donations and gifts	2,870	1,500
	<u>          </u>	<u>          </u>

Filey Childcare Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**3. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	105	424
	<u>105</u>	<u>424</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	2,322	1,998
	<u>2,322</u>	<u>1,998</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration	4	1
Catering	1	1
Cleaning	-	1
Childcare	21	25
	<u>26</u>	<u>28</u>

Key management personnel were deemed to be K wood with a total salary in the year of £22,152.

There were no employees with emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,500	-	1,500
<b>Charitable activities</b>			
Activities undertaken directly	493,256	-	493,256
Investment income	424	-	424
<b>Total</b>	<u>495,180</u>	<u>-</u>	<u>495,180</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities undertaken directly	451,585	-	451,585
Support costs	28,298	-	28,298
<b>Total</b>	<u>479,883</u>	<u>-</u>	<u>479,883</u>
<b>NET INCOME</b>	<u>15,297</u>	<u>-</u>	<u>15,297</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	153,400	-	153,400
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>168,697</u></u>	<u><u>-</u></u>	<u><u>168,697</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	32,632	9,515	42,147
Additions	1,428	2,727	4,155
	<hr/>	<hr/>	<hr/>
At 31 March 2021	34,060	12,242	46,302
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2020	29,336	7,697	37,033
Charge for year	1,184	1,138	2,322
	<hr/>	<hr/>	<hr/>
At 31 March 2021	30,520	8,835	39,355
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2021	3,540	3,407	6,947
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	3,296	1,818	5,114
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	10,963	5,871
Prepayments	1,414	1,226
	<hr/>	<hr/>
	12,377	7,097
	<hr/> <hr/>	<hr/> <hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	5,665	1,544
Other creditors	12,313	7,788
Accrued expenses	3,571	2,710
	<hr/>	<hr/>
	21,549	12,042
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	15,980	15,000
	<u>          </u>	<u>          </u>

**12. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	168,697	(16,380)	152,317
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>168,697</u>	<u>(16,380)</u>	<u>152,317</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	463,087	(479,467)	(16,380)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>463,087</u>	<u>(479,467)</u>	<u>(16,380)</u>

**Comparatives for movement in funds**

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	153,400	15,297	168,697
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>153,400</u>	<u>15,297</u>	<u>168,697</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	495,180	(479,883)	15,297
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>495,180</u>	<u>(479,883)</u>	<u>15,297</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	153,400	(1,083)	152,317
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>153,400</u>	<u>(1,083)</u>	<u>152,317</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	958,267	(959,350)	(1,083)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>958,267</u>	<u>(959,350)</u>	<u>(1,083)</u>

Filey Childcare Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**13. RELATED PARTY DISCLOSURES**

A trustee, Mrs J M Swift LLB is a director of the legal firm used by the charity. Swift HR & Legal Ltd was paid £10,950 during the year for legal and HR services. There were no outstanding balances at the year end date.

Filey Childcare Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts	2,870	1,500
<b>Investment income</b>		
Deposit account interest	105	424
<b>Charitable activities</b>		
Other funding - NYCC/other	229,316	229,869
Grants	5,440	1,500
Nursery income (including Clippers out of school)	166,823	261,887
Local authority grant	10,000	-
Job retention scheme grants	48,533	-
	<hr/>	<hr/>
	460,112	493,256
<b>Total incoming resources</b>	<hr/>	<hr/>
	463,087	495,180
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	354,417	362,252
Social security	5,142	4,886
Pensions	5,415	2,197
Nursery purchases	31,674	36,055
Rent	15,000	15,000
Insurance	2,612	2,034
Telephone	2,487	2,591
Postage and stationery	2,962	1,349
Advertising	5,218	2,526
Repairs and renewals	2,824	4,008
Computer equipment	1,438	664
Staff uniforms	600	1,388
Cleaning	15,691	4,775
Sundry expenses	1,808	2,668
Training costs	2,826	2,696
Subscriptions	1,952	3,323
Travel and trips	496	1,175
Fixtures and fittings	1,184	1,100
Computer equipment	1,138	898
	<hr/>	<hr/>
	454,884	451,585
<b>Support costs</b>		

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Filey Childcare Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
<b>Support costs</b>		
<b>Other 3</b>		
Statutory interest paid	9	-
<b>Governance costs</b>		
Accountancy fees	8,137	8,223
Legal fees	13,901	17,194
Bank charges	2,536	2,881
	<u>24,574</u>	<u>28,298</u>
Total resources expended	<u>479,467</u>	<u>479,883</u>
<b>Net (expenditure)/income</b>	<u>(16,380)</u>	<u>15,297</u>

This page does not form part of the statutory financial statements