

St Georges URC Hemel Hempstead

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2021 Total £	Last Year 2020 Total £
RECEIPTS						
Voluntary Income		27,372		9,778	37,150.00	44,850
Investment Income				135	135.00	595
Activities or Fund Raising						
Income from Charitable activity				1,673	1,673.00	2,079
Events				2,772	2,772	
Manse Rental				3,194	3,194	
Hatfield rental				2,025	2,025	
Hatfield ministerial contribution						
Cash in hand				963	963	5,291
Hall Hire						
Total receipts		27,372.00		20,540.00	47,912.00	52,815
PAYMENTS						
URC Payments		27,780			27,780.00	23,637
Worship		1,112		30	1,142.00	1,578
Outreach		35		919	954.00	2,790
Fellowship		302		6,151	6,453.00	7,973
Discipleship						
Fund Raising costs						0
Ministerial Costs		1,485		1,724	3,210.00	0
Property		2,901		21,910	24,811.00	5,489
Donations		2,740		159	2,899.00	15,413
Events		60			60.00	6,249
Governance		25			25.00	549
Church Worker					0.00	0
Total payments		36,440.00	0	30,893.00	67,333.00	63,678
NET RECEIPTS / (PAYMENTS)		-9,068.00	0	-10,353.00	-19,421.00	-10,858
TRANSFERS between funds		-19,421.00		19,421.00	0	0
CASH FUNDS b/fwd 1 January		57,233.00	0	28,174.00	85,407.00	96,266
CASH FUNDS c/fwd 31 December		28,744.00		37,242.00	65,986.00	85,407

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets						
General account		38,030.00		6,639.00	44,669.00	46,218
Property Account				1,506.00	1,506.00	11,145
Youth Work						625
Pastoral account				3,471.00	3,471.00	2,608
Wednesday Welcome				2,973.00	2,973.00	2,510
Pilots Account				344.00	344.00	561
Toddlers Account				404.00	404.00	121
Church Worker						0
Manse Rental				8,922.00	8,922.00	17,922
Events Account				3,697.00	3,697.00	3,697
Total monetary assets		38,030.00	0	27,956.00	65,986.00	85,407

Other assets

Gift Aid Recoverable			5,800			
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Assets used for church purposes

Buildings	D	Church buildings £3m and manse £1ml				
Church contents	D					

Liabilities

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APPROVED by the Trustees on
by (name)

(signature)

and signed on its behalf

ST. GEORGE'S CHURCH
29/3/2022

MR RAEY 18/3/22

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

NOTES

A ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities and the United Reformed Church guidance.

B FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

C MONETARY ASSETS

The church monies are not all held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

D ASSETS USED FOR CHURCH PURPOSES

The church building and the manse are vested in the URC Thames North Trust as trustees and are not church assets. They are held for the benefit of St George's Church in accordance with the statutory trusts applicable to URC properties under the URC Acts. For insurance purposes the church buildings are insured by the church for church & hall £2,954,830 including the manse £1m. The contents are insured for 115,819

*These accounts have been checked and
verified by IAN WOLSTENCROFT.*

Everything is correct and accurate

[Signature] 18/3/22

