

Charity registration number 1131705

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

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PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Annual Report for the Activities of St Jude's, Southsea

INTRODUCTION

The members of St Jude's Parochial Church Council (PCC) submit their Annual Report and the financial statements for the year ended 31st December 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing regulations, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

LOCATION

St Jude's Church address is Kent Road, Southsea, Hants PO5 3EL. Its bank accounts are held with Lloyds Bank plc, and Carpenter Box, Chartered Accountants, independently examines its accounts.

BACKGROUND

St Jude's PCC has the responsibility of cooperating with the Vicar in promoting, in the ecclesiastical parish, the mission of the Church: pastoral, evangelistic, social and ecumenical.

It is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

St Jude's parish falls within the Diocese of Portsmouth. The parish makes an annual contribution ("the parish share"), which is used to pay clergy stipends, to fund diocesan ministries that support the parish and for diocesan and general synod costs. The diocese appoints the parish clergy.

St Jude's PCC is a charity - registration number 1131705. The other charity related to it is the St Jude's Vicar and Wardens' Trust (a discretionary charitable trust), but this was closed in 2021.

PUBLIC BENEFIT

The PCC has complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

MEMBERSHIP OF THE CHURCH

The Electoral Roll for 2024 stood at 151 members as at December 2024.

OPERATION OF THE PAROCHIAL CHURCH COUNCIL

The PCC met 7 times during the year, some of its work being done by committees in intervening months. The PCC Committees are:

Standing & Finance Committee: This committee exists by law with power to transact the business of the PCC between meetings. It also considers financial needs (including preparation of the annual PCC budget), plans PCC meeting agendas, and makes recommendations for PCC consideration as it sees fit. Its membership comprises the Vicar and the Associate Vicar, the Church Wardens, the Treasurer, the Buildings Manager, and one nominated member of PCC.

Mission Support Group: This group seeks to support and promote Christian mission outside the parish, nationally and overseas, through education, encouragement of vocation, prayer and financial giving. The main mission agency links it has fostered during this year are the Bible Society, the Church Pastoral Aid Society, Tearfund, Interserve, Overseas Missionary Fellowship, Church Mission Society, Spirit in Sport, Hope into Action and Military Ministries International.

Nursery Management Committee: This committee oversees and guides the work of the Nursery at Silver Street in co-operation with the Nursery Manager and staff. This includes management of the budget, appointment of staff, receiving the Manager's reports and consideration of the Nursery's needs.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024

Vision

St Jude's Vision is:

Making Jesus the heart of Southsea

We will do this through:

Growing Faith

Creating opportunities to encounter Jesus, be guided by His Word and empowered by His Spirit.

Offering Hope

Becoming a beacon of hope where everyone can respond to the good news about Christ, and experience restoration and freedom in Him.

Sharing God's Love

Rebuilding and transforming lives, community and culture by sharing the radical love of God.

As a church our values are simply **Word and Spirit**:

Word

We are grounded in God's living Word as the foundation of our faith. We long to grow in our depth and understanding of His Word allowing it to transform our journey with Jesus.

Spirit

We are open to and eagerly desire the work of the Holy Spirit in our lives. We long to be known for Jesus' transforming presence at work in us.

Finances

The combined income of the Church and Nursery grew by 2% in 2024 to £928k. With expenditure remaining steady at £905k, we generated a surplus of £23k. The main source of the increase in income was the Solar Panels appeal which raised £45k in the fourth quarter of the year.

Income and expenditure remained largely aligned over the course of the year, allowing us to make regular payments of our Parish Share and to pay the amount due in full over the course of the year. Both Church and Nursery closed the year with a healthy cash position.

Staff

St Jude's has been blessed with a large staff team which comprises both those who are paid and those who are self-supporting. In a busy, larger church it's common for people to be called to new roles, and 2024 was no different. During the year, Ruth McCabe and Suzie Platt stood down as pastoral team leaders (although they remained part of the team) and Jess Tams stood down as Anna Chaplain. Debs Smart has been on the team since 2021 in a variety of roles, including supporting the CYF ministry - but also stepped down towards the end of 2024. We said goodbye to Camila who had served as an intern for a second year, and welcomed Abi to the DY (Discipleship Year) programme. Hannah, who was a DY student in 2023/24, stayed with us into the Future Youth scheme. In addition, we welcomed Charlotte, Thomas and Hannah to the admin team, covering the role of Administrator, whilst Sonam was on maternity leave. Jack Cross's role with St Simon's church came to an end, and he took on the role of DY Co-ordinator, alongside continuing to serve the youth at St. Jude's, and across the city. This year the DY scheme joined with Harbour church, and has 6 interns across 4 churches - further churches are looking to join the scheme, which goes from strength to strength.

During the year, our vicar Adam took some time away from ministry to help with a health condition. During the time, the church continued to thrive and he returned refreshed and renewed for the season ahead.

In February the staff team attended the New Wine Leadership Conference which was a time of refreshment and renewal for all. The teaching was excellent, as was the opportunity to meet others from across the nation in similar contexts and settings to St Jude's to share resources and ideas.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

Worship

Our pattern of worship on a Sunday and during the week has remained unchanged in 2024, although as in previous years, we've continued to see new people join us at all 4 of the regular church services. Our Midweek service covers the lectionary readings set by the Church of England. In the morning services on a Sunday (9am, and 10:45), we began the year by following the Bible Society's new course on the book of Romans. In the summer we spent time walking through the Sermon on the Mount and in the autumn, we spent time reflecting on our values of Word and Spirit. At the evening service, we started the year in the letters to the 7 churches in Revelation, in the summer had a series of talks asking the Lord what He was saying to the church, and in the autumn looked at some of the questions Jesus asked.

Our sung worship life continues to be supported by a large number of hardworking volunteers. We are so blessed by their desire to see us, as a community, continue to grow and develop the worshipping life of the church.

Dwell has continued throughout 2024 as a fantastic partnership between churches, gathering together to worship. These continue to be hosted at St Jude's, but led and attended by Christians from across the city.

Prayer

Prayer remains at the heart of what we do as a community - as we try to become more intentional about creating space every time we meet to encounter God and come before Him in prayer. Our termly prayer gatherings continue to attract around 50 people, as we stop together to bring the term and the church before God.

Our Hope Cafe team are seeing more people coming in from the street, seeking prayer ministry for a range of issues, and we've seen some significant and transformative healings and answers to prayer as part of these times.

Discipleship

Discipleship of Jesus is core to our vision - as we seek to grow in our faith. A significant resource for this was the Romans course, which not only saw a number of people engage with the book on a Sunday in a new and fresh way, but also saw the small groups better resourced and excited to study this book together.

Our men's ministry team have continued their regular gatherings with different focuses within our discipleship strategy each time they meet.

In July, a group of 30 members of St Jude's attended the New Wine Festival in Shepton Mallet. A highlight was the teaching offered by Bishop Ruth from Chichester diocese.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

Ministry

Children and Families

The three main elements of our work with children and families are Sunday children's groups, Little Tiddlers parent & toddler group and events for families through the year.

We have 94 children registered for our Sunday children's ministry with an average weekly attendance of around 40 across the 4 groups they meet in. All our children's groups focus on stories from the Old Testament leading into the Christmas story in the autumn term, stories about the life of Jesus in the spring term, and reflect on a range of topics including the character of God, how we live as Christians and what it means to be a church in the summer term. We are fortunate to have an amazing team of volunteers committed to supporting our children's ministry on Sundays, who work hard and face a range of challenges, but who always show loving care and attention to the children they work with and share their enthusiasm and love for Jesus through what they do.

Over the past year, we have welcomed an average of around 50 families a week to Little Tiddlers. This is a stay & play group for parents and carers with children under 5. We share a Bible story every week and encourage children and parents to think about the meaning those stories may have for them. We use craft activities and sensory play to reinforce key messages from the stories. Many of the families who come to the group have also attended other events at church throughout the year and some have become regular members of our 10:45 congregation.

Across the year we have met with children and families through a range of one-off events and activities, including our Summer of Fun sessions, our annual Cream Tea in September and our Light Night in November. We use these events to show our church is a welcoming place for children and families and to share the love of God with them, and we also signpost people to other ways in which they can become more involved in the life of our church. We held our second Flowers & Fizz night in the autumn term, with the aim of giving mums the opportunity to be refreshed through rest and relaxation with friends and through hearing stories from mums in our church family of how God has worked in their lives.

In the summer term of 2024, we ran our first Wonderfully Made parenting course for parents of children under 18 months. This course gives space for new parents to share the joys and challenges of parenting and to consider some of the big questions parenthood raises for them about faith and the values they want to share with their children. We had a core group of 8 parents who attended the course, all from either our 10:45 congregation or Little Tiddlers. The group spoke of their appreciation for the opportunity to think and talk about faith and several have expressed an interest in Alpha.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

Youth

Equip: The primary aim of Equip is to provide young people with the tools they need to nurture their relationship with God and take ownership of their discipleship journey. We are still seeing fruit from change in age range in 2023. It has been incredibly successful: it opening up more meaningful and engaged conversations, leading to visible growth in areas such as prayer, and allowed young people to put into practice the biblical knowledge they already possess.

Be Group: Be Group is a dynamic group where we delve deeper into the tougher questions surrounding God and faith. Meeting on Sunday evenings, Be Group has maintained regular attendance of around 10 young people, with numbers reaching as high as 19. This year, Be Group's focus has been on helping participants read the Bible for themselves, draw personal biblical insights, and apply these truths to their everyday lives. We've also noticed a rising need to address mental health concerns among the youth, particularly anxiety and depression. In response, we are planning to bring in experts to guide us and adapt our sessions to address these issues more effectively. We are also transitioning towards empowering the youth in Be Group to lead some of the sessions themselves.

High Tide: High Tide is a monthly event hosted across various churches in the Portsmouth area, extending as far as Emsworth and Porchester. The event includes food, games, worship, and talks. High Tide has experienced significant growth this year, with attendance nearly doubling from 40-50 in late 2022 to a regular turnout of around 80 young people. Despite the challenges that come with increased numbers, we've been able to maintain consistent attendance. High Tide is especially valuable for young people from churches with smaller youth groups, as it provides an opportunity to connect with a large community of their peers and worship together. It also helps young people step outside the confines of their own church, meeting others from diverse backgrounds and varying stages of faith. The event fosters a sense of unity, with a shared focus on God's plan for His kingdom in the city, rather than just individual church communities. Additionally, a 4-day High Tide residential took place in 2024, with 57 young people attending, 17 of whom were from St Jude's. This was an exciting opportunity for some youth who don't regularly attend youth groups, to connect and become more involved in our various programmes.

Eden: Eden is our Portsmouth-wide initiative we launched in partnership with Kings Church. This project runs twice a month and aims to provide a safe space where young people can experience God's peace—whether that's through playing pool, enjoying a game of Mario Kart, or unwinding over pizza after a challenging week. Although Eden is still in its first phase of development (Just st Judes + Kings), we are already seeing a steady turnout of around 25 young people. Our goal is to build a solid foundation for Eden and eventually promote it within local schools. We also hope to involve more churches in this initiative moving forward.

Verve: We introduced Verve as we saw that running two separate youth socials was becoming a drain on the team's time and was limiting due to numbers. We combined SOS and our older youth social to create Verve. This allowed our team to serve only once a month, rather than twice, and gives us the ability to do more within the social. The primary focus is to create a safe and easy place for the youth to experience church. It's aimed to be lots of fun but also something our youth can feel comfortable inviting non-Christian friends to. Once we establish relationship with new youth, we aim to invite them to Eden or Be Group with each group taking them into a new level of discipleship. We are getting between 15-25 joining us each time.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

St Jude's Church Nursery:

The year started well with an Ofsted inspection on 18th January which returned our Nursery's rating to Good. The inspector started her report by saying, "Children are happy and settle well in this nursery." She commented that the support in place for children with Special Educational Needs or Disabilities was excellent. There was also praise for the manager and staff team who were "devoted" to reaching out to families. She noted that the processes in place for staff supervision had been strengthened. This inspection provided a much better picture of the nursery and we were very pleased with the process and the outcome.

During the year we provided places for around 90 children and welcomed back our deputy Ms Whittle, who had been away on maternity leave. We appointed a new Special Educational Needs Coordinator from within the staff. It was again a year in which it proved difficult to attract new trained staff. The government's increase in the living wage, which the PCC requires the Nursery to match, has put extra pressure on the finances of the Nursery.

The building was improved with a new kitchen installed in July. This has been much appreciated by all the staff. New heaters were installed to give faster and more targeted heating across the rooms.

The business manager has worked hard to transfer the finances onto the Sage accounting system. This is the same system as is now used by the church finances and will help with reports and the end of year accounting.

The Nursery Management Committee met six times throughout the year. Church visits to deliver stories and songs happened weekly except in the summer holidays. The Nursery came to church for their end of year and Nativity services, which were well attended by parents.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

Pastoral Care

This year saw the departure of Jess Tams as Anna Chaplain as she moved into her new job. We are grateful for all that Jess achieved in her time leading the pastoral care across the church. It was decided that we would continue to provide care using our own network of pastoral visitors and have for the moment stepped back from the Anna Chaplaincy model. In doing this we are making more use of our ChurchSuite database to record and coordinate our pastoral visiting and support. We now have a Pastoral Core Team who meet monthly to review the notes from visits alongside a wider Pastoral Visiting Team who meet once a term. Visits are made regularly to those who are housebound and Holy Communion is taken to homes and care homes.

The ministry to the elderly in our community is focussed around our Monday Fellowship, meeting twice a month, and the monthly Lunch Club, which are run by Suzie Platt and Ruth McCabe. We are grateful to our cooks and all who support these times when people come to share fellowship and spend time with one another.

Community and Witness

In January 2024 we held our regular **Alpha course**. This was well attended, with our Holy Spirit day spent at St Thomas' Church in Bedhampton. In the last five years we have helped 67 people through this excellent course. We continued even in those difficult Covid years when courses were held online. In running these courses we rely on the Life Groups for cooking our shared meal. It has been such a blessing to see lives transformed by encounters with Jesus and his Holy Spirit.

The **Eco Church Team** has been focussed on fundraising for the church solar panel appeal. The team planned the rollout of the fundraising and the details of the information leaflet. In September the team organised a Gardening for Wildlife talk by the Hampshire and Isle of Wight Wildlife Trust which was open to the local community. During the year they introduced food waste bins to our kitchens and there were regular eco tips included in our weekly newsletter. There were several Wildlife Walks organised, with 17 people joining the walk in May at Farlington marshes when a group of harbour seals were spotted.

Friday Fridge continued to provide hot meals and drinks and a warm space every Friday through the year. This year it celebrated the 18th birthday of Fridge with a return of Mark Rodel who was there when it first began. We were also joined by City Councillors who appreciate the important contribution Fridge makes. Over the course of the year we provided 1861 meals to an average of 36 guests on each evening. The aim now is to provide a healthy option meal once a month, as well as our regular fare of bacon rolls and cheese toasties. It was a year in which we tightened up our safeguarding procedures for Fridge as several new team members joined. This ministry has attracted grants which fund most of the costs involved.

Our **Link Events**, which seek to reach out to those in our community, this year started with a successful We Love Southsea pancake event on 17th February. This was followed in the summer term by a Comedy Night at the end of June, and the church garden opening for the Saturday of the Food Festival. Then on 21st October we offered a very popular Cream Tea with lots of fun for the children, along with our Light Night event on 21st November.

Our **Reception Team** kept the church open from 10am to 12noon nearly every weekday through the year, offering hot drinks to any in our community who were in need. This is a registered Warm Space with Portsmouth City Council, who are very grateful for our presence in the community. The volunteers who serve at reception deal with a wide variety of requests and often help people looking for more information about support.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

Mission Support

Our Mission Support Group met three times during the year to pray for our mission partners, allocate funds for mission and plan for the provision of information to be passed onto the church. The group comprises six supporters of our key mission links. In 2024, a total of £29,000 was donated to our mission partners and other local missions from the giving to the church (as our tithed support for external mission). Regular updates and special mission-related services were held throughout the year, which featured videos from our three main mission partners - CMS, Interserve and OMF and a presentation by Compassion UK together with information on all our mission links on Global Connection Sunday.

Occasional Offices

We love meeting with members of our community through our occasional offices, although we tend to see more members of our church family for these. In 2024 we had 1 wedding, 2 funerals in the church and 11 funeral services in crematoriums, and baptised 12 children and 5 adults.

Safeguarding & GDPR

Safeguarding remains of utmost importance to us at St Jude's. The Safeguarding and Pastoral Advisory Group (SPAG) meet regularly to discuss individuals and policy, to ensure everyone is kept as safe as possible.

As part of our commitment to protecting the security and privacy of our church community, we have implemented email security measures recommended by the UK government's National Cyber Security Centre (NCSC). These ensure that emails are genuine, authenticated, and encrypted as they traverse the internet. The NCSC is actively monitoring our email security to verify compliance with these standards.

This significantly reduces the risk of fraudulent emails being sent in our name and legitimate emails being intercepted, which is crucial for safeguarding individuals contacting us from countries where they may face persecution for their faith or associations with foreign religious organisations.

Wider Deanery

Adam has continued to represent the church at both deanery events and on the deanery Standing and Finance committee. We have kept our close links with St Simon's and hosted a shared meal for Maundy Thursday at St Jude's, welcoming members of St Simon's and St Margaret's as well as our own congregation. In addition, St Margaret's church continues to grow and develop - and Neil Smart has remained as training incumbent for Fran, in his second year of curacy. St James Milton appointed a new parish priest in the early part of 2024, which relieved some of the pressure on clergy in the rest of the deanery. Under the leadership of +Jonathan, the diocese launched a new vision, to be a rejuvenating community of Jesus-centred, Kingdom-seeking disciples. With this new vision in place, work will now need to be done on the deanery vision, to ensure it meets with the strategic priorities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

St Jude's Church Building

St Jude's is a Grade II Church constructed by Thomas Owen to be the central building of Victorian Southsea. As a fellowship we love our church as a warm and loving centre of our community. Our fellow residents of Southsea, of which we strive to make Jesus the heart, see our tower and spire as a beautiful and permanent beacon that represents God's love for them. Mariners have for over 150 years used St Jude's as a navigation mark calling them home, often after many months away. The Church was Southsea's equivalent of St Paul's Cathedral, standing proud and defiant among the devastation of the blitz. Southsea would be infinitely poorer if the building was no more. However it requires constant maintenance and updating if the church is to remain safe, welcoming and fit for purpose. Alongside this continuous work is our desire to drive towards "net zero" in our greenhouse gas emissions. 36 solar panels on the south side of the church will be a major contribution. The designs have been made and approvals granted and we anticipate that 2025 will see their installation alongside some additional work to our building. In 2024 the main piece of work we did was in the replacement of our lighting in the main reception and garden room areas with efficient LED. Minor areas of repairs to paintwork were also carried out, and plans for other areas of restoration in 2025 were put in place. We remain grateful to Mervyn Cowdrey, our volunteer buildings manager - for his oversight of the buildings on behalf of the PCC.

Financial review

St Jude's returned a small surplus of 23k on the combined activities of the Church and Nursery in 2024. The combined income grew by 2% to £928k, comprising £478k of Nursery income and £450k of Church income. Nursery income was the result of fees and grant income. Church income growth from increased voluntary giving and grant income. Church grants and the awarding bodies, to whom we extend our gratitude, are shown in Note 3 of the Financial Statement.

Both Nursery and Church had staff costs that were consistent with the prior year.

At 31 December 2024 there were total funds of £1,056,814 of which £33,337 was endowment, £406,083 was restricted, £561,538 was designated and £55,856 was unrestricted.

Both Church and Nursery maintained a stable cash position over the course of the year and both were able to make pay rises to staff in line with inflation.

Reserves Policy

It is PCC policy to maintain a balance of 2 months of operating costs on unrestricted funds (if possible) to cover emergency situations that arise from time to time. St Jude's Church holds £46,125 in a designated fund account and the Nursery holds £50,000 in a designated fund account to meet this requirement. The PCC reviewed this in 2024, and have agreed to keep the reserves at these levels into 2025.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

RISK ASSESSMENT

The Church is encouraged to consider what risks there are to the fulfilment of the charitable purpose of the organisation. This undertaking has focused on the physical and practical rather than the spiritual.

Loss of the building

There would appear to be several options to ensure continuity of Sunday worship should the building be rendered unusable for whatever reason. There are two schools in the immediate vicinity with both of whom St. Jude's has good relations. The Church also owns Silver Street Youth Centre which could be used, albeit with some adjustment by the Nursery who are the primary users. St. Jude's School would also be an option, albeit that the building is outside of the Parish.

It is suspected that the provision of a venue for both the Church Offices and the various events that take place in the church building might be more problematic. Any long-term loss of use of the building might be ameliorated by the lease of a shop within Southsea Shopping Centre.

Since the enforced closure resulting from the Covid-19 crisis the Church has used technology and social media to provide parishioners with virtual access to worship services, groups, bible readings and reflections. The Church has upgraded telephony to enable staff to work remotely during periods of lockdown, and this can be utilised to ensure the efficient running of the Church Office when staff are not able to access the building.

Financial

Overall reserves are considered sufficient to deal with most unforeseen financial requirements. The bulk of reserves are contained in funds that the PCC has designated for particular purposes, mainly associated with the Nursery. The Church has comprehensive insurance which should cover more general catastrophic events. The Church maintains a portion of its funds in readily accessible accounts to meet immediate demands.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

PCC members are either ex-officio or elected by the Annual Meeting in accordance with the Church Representation Rules. The PCC consisted of:

Vicar	Adam Tams
Church Wardens	David Bacon - Vice Chair Jane Portlock
Diocesan Synod Representatives	Bethan Fogell Debbie Sutton
Deanery Synod Representatives	Rosie Fry Jos McCabe
Associate Vicar	Neil Smart
Elected Members Jan to Dec 2024	Helen Bolton Richard Bolton - Treasurer Rob Drake Elaine Hallett Mark Neck Mark Sandland
Elected Members stepped down in 2024	Sam Adie Richard Portlock
Elected Members appointed in 2024	Mervyn Cowdrey - Buildings Officer (Co-opted member appointed in 2023) Homnath Dhakal

Signed on behalf of the PCC on 28 April 2025



Rev Adam Tams, Chair

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF PCC MEMBERS RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC members, who are also the trustees, are responsible for preparing the PCC Members Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC of St Jude and of the incoming resources and application of resources of the PCC of St Jude for that year.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC of St Jude and enable them to ensure that the accounts comply with the Charities Act 2011 and the Church of England Accounting Regulations. They are also responsible for safeguarding the assets of the PCC of St Jude and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

I report to the PCC members on my examination of the financial statements of Parochial Church Council of St Jude, Southsea (the PCC of St Jude) for the year ended 31 December 2024.

Responsibilities and basis of report

As the PCC members of the PCC of St Jude you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC of St Jude's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC of St Jude's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC of St Jude as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Millett FCA

Carpenter Box

53 Kent Road
Southsea
Hampshire
PO5 3HU
United Kingdom

Dated: 28.04.2025

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:											
Donations and legacies	3	312,418	466	86,204	-	399,088	298,798	3,135	47,816	-	349,749
Charitable Activities											
Church Activities	4	27,186	262	5,798	-	33,246	21,184	267	7,529	-	28,980
Nursery	4	-	477,681	-	-	477,681	-	514,064	-	-	514,064
Investments	5	15,497	880	550	886	17,813	14,900	714	542	838	16,994
Total income and endowments		355,101	479,289	92,552	886	927,828	334,882	518,180	55,887	838	909,787
Expenditure on:											
Charitable activities	6	343,343	507,022	54,959	-	905,324	334,606	504,046	68,109	-	906,761
Net gains/(losses) on investments	11	-	28	57	809	894	1,168	(333)	(667)	2,506	2,674
Net incoming resources before transfers		11,758	(27,705)	37,650	1,695	23,398	1,444	13,801	(12,889)	3,344	5,700

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Net incoming resources before transfers	11,758	(27,705)	37,650	1,695	23,398	1,444	13,801	(12,889)	3,344	5,700
Gross transfers between funds	701	(5,620)	5,805	(886)	-	30,636	(30,636)	838	(838)	-
Net movement in funds	12,459	(33,325)	43,455	809	23,398	32,080	(16,835)	(12,051)	2,506	5,700
Fund balances at 1 January 2024	43,397	594,863	362,628	32,528	1,033,416	11,317	611,698	374,679	30,022	1,027,716
Fund balances at 31 December 2024	<u>55,856</u>	<u>561,538</u>	<u>406,083</u>	<u>33,337</u>	<u>1,056,814</u>	<u>43,397</u>	<u>594,863</u>	<u>362,628</u>	<u>32,528</u>	<u>1,033,416</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		749,363		752,332
Investments	14		48,718		47,824
			<u>798,081</u>		<u>800,156</u>
Current assets					
Stocks	15	355		416	
Debtors	16	14,559		13,089	
Cash at bank and in hand		354,690		249,390	
		<u>369,604</u>		<u>262,895</u>	
Creditors: amounts falling due within one year					
Taxation and social security		5,340		4,219	
Other creditors	17	16,984		21,534	
Deferred income	18	88,547		3,882	
		<u>110,871</u>		<u>29,635</u>	
Net current assets			258,733		233,260
Total assets less current liabilities			<u>1,056,814</u>		<u>1,033,416</u>
Capital funds					
Endowment funds	20		33,337		32,528
Income funds					
Restricted funds	21		406,083		362,628
Unrestricted funds - designated			561,538		594,863
Unrestricted funds - general			55,856		43,397
			<u>1,056,814</u>		<u>1,033,416</u>

The accounts were approved by the PCC Members on 28 April 2025



Rev Adam Tams, Chair

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		87,487		(7,275)
Investing activities					
Proceeds from disposal of investments		-		23,444	
Investment income received		17,813		16,994	
Net cash generated from investing activities			17,813		40,438
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			105,300		33,163
Cash and cash equivalents at beginning of year			249,390		216,227
Cash and cash equivalents at end of year			354,690		249,390

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Parochial Church Council of St Jude, Southsea is a registered charity in England and Wales. The Trustees are the members of the PCC named in the Annual Report. The church of St Jude's address is Kent Road, Southsea, Hampshire, PO5 3EL.

1.1 Accounting convention

These accounts have been prepared in accordance with the Church Accounting Regulations 2006 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 (effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The PCC of St Jude is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the PCC of St Jude. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain assets and financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC of St Jude has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the PCC members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC of St Jude.

1.4 Incoming resources

Income is recognised when the PCC of St Jude is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections, planned giving and cash donations are recognised on receipt. Other donations are recognised once the PCC of St Jude has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC of St Jude has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All funds raised by parish activities such as the bookstall are accounted for gross. Rental income from non-investment property and room lettings is recognised when the rental is due. Parochial fees are accounted for when due.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Costs are charged directly to the most appropriate activity or category of expenditure and apportioned where necessary.

Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS102.

Parish share and other costs directly relating to the work and activities of the Church are accounted for when they are incurred or become due and payable.

1.6 Tangible fixed assets

Consecrated and beneficed property is excluded from the accounts by S10(2)(a & c) of the Charities Act 2011. Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised at cost and written off over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but is included in the Church's inventory. All expenditure incurred during the year on consecrated or benefice buildings, whether for maintenance or improvement, is written off as expenditure and separately disclosed.

Other Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	25% straight line or reducing balance

Freehold land is not depreciated.

The PCC has decided not to provide depreciation on freehold property held as fixed assets as it regards the buildings as having a high residual value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment with a purchase value of under £3,000 are written off when acquired.

1.7 Impairment of fixed assets

At each reporting end date, the PCC of St Jude reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such indications were noted.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC of St Jude has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC of St Jude's balance sheet when the PCC of St Jude becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC of St Jude's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC of St Jude is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Contributions are paid to NEST the workplace pension set up by the government.

2 Critical accounting estimates and judgements

In the application of the PCC of St Jude's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Donations and gifts	306,249	466	46,605	353,320	290,001	3,135	1,868	295,004
Legacies	1,577	-	-	1,577	1,040	-	-	1,040
Grants	4,592	-	39,599	44,191	7,757	-	45,948	53,705
	<u>312,418</u>	<u>466</u>	<u>86,204</u>	<u>399,088</u>	<u>298,798</u>	<u>3,135</u>	<u>47,816</u>	<u>349,749</u>
Grants								
Intern Scheme	-	-	3,500	3,500	-	-	3,500	3,500
Vocations Support Grant	-	-	1,000	1,000	-	-	1,200	1,200
Listed Places of Worship Grant	555	-	-	555	4,529	-	42	4,571
National Church Energy Cost Grant	-	-	-	-	3,000	-	-	3,000
St Simon's	-	-	-	-	-	-	7,000	7,000
Joseph Rank Trust	-	-	10,000	10,000	-	-	10,000	10,000
Archbishop's Council - The Ministry Experience Scheme	-	-	18,630	18,630	-	-	10,360	10,360
Archbishop's Council - Future Youth Development Grant	-	-	6,299	6,299	-	-	13,628	13,628
Other	4,037	-	170	4,207	228	-	218	446
	<u>4,592</u>	<u>-</u>	<u>39,599</u>	<u>44,191</u>	<u>7,757</u>	<u>-</u>	<u>45,948</u>	<u>53,705</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Church								
Sale of goods	15,110	262	4,798	20,170	7,473	267	7,529	15,269
Ancillary trading income	10,503	-	-	10,503	9,247	-	-	9,247
Other income	1,573	-	1,000	2,573	4,464	-	-	4,464
Nursery								
Services provided under contract	-	476,399	-	476,399	-	513,258	-	513,258
Other income	-	1,282	-	1,282	-	806	-	806
	<u>27,186</u>	<u>477,943</u>	<u>5,798</u>	<u>510,927</u>	<u>21,184</u>	<u>514,331</u>	<u>7,529</u>	<u>543,044</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£
Rental income	15,300	-	-	-	15,300	14,900	-	-	-	14,900
Income from unlisted investments	-	275	550	886	1,711	-	271	542	838	1,651
Interest receivable	197	605	-	-	802	-	443	-	-	443
	<u>15,497</u>	<u>880</u>	<u>550</u>	<u>886</u>	<u>17,813</u>	<u>14,900</u>	<u>714</u>	<u>542</u>	<u>838</u>	<u>16,994</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Church 2024 £	Nursery 2024 £	Total 2024 £	Church 2023 £	Nursery 2023 £	Total 2023 £
Direct costs						
Staff costs	126,025	385,246	511,271	143,246	386,303	529,549
Depreciation and impairment	2,018	951	2,969	2,016	1,268	3,284
Church overseas	22,498	-	22,498	20,639	-	20,639
Home mission, appeals and other grants	12,470	-	12,470	10,962	-	10,962
Parish quota and clergy costs	127,319	-	127,319	97,682	-	97,682
Church building	51,359	-	51,359	87,232	-	87,232
92 Marmion Road	1,874	-	1,874	1,532	-	1,532
Mission and support	51,622	-	51,622	42,361	-	42,361
Events	12,853	-	12,853	7,055	-	7,055
Church management and administration	17,082	-	17,082	9,073	-	9,073
Nursery premises costs	-	43,052	43,052	-	43,033	43,033
Educational equipment and support	-	23,599	23,599	-	19,882	19,882
Other nursery costs	-	19,526	19,526	-	25,425	25,425
	<u>425,120</u>	<u>472,374</u>	<u>897,494</u>	<u>421,798</u>	<u>475,911</u>	<u>897,709</u>
Share of support and governance costs (see note 7)						
Governance	3,915	3,915	7,830	5,323	3,729	9,052
	<u>429,035</u>	<u>476,289</u>	<u>905,324</u>	<u>427,121</u>	<u>479,640</u>	<u>906,761</u>
Analysis by fund						
Unrestricted funds - general	343,343	-	343,343	334,606	-	334,606
Unrestricted funds - designated	30,733	476,289	507,022	24,406	479,640	504,046
Restricted funds	54,959	-	54,959	68,109	-	68,109
	<u>429,035</u>	<u>476,289</u>	<u>905,324</u>	<u>427,121</u>	<u>479,640</u>	<u>906,761</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Accountancy and Independent Examination fees	-	7,830	7,830	-	9,052
	<u>-</u>	<u>7,830</u>	<u>7,830</u>	<u>-</u>	<u>9,052</u>
	<u>-</u>	<u>7,830</u>	<u>7,830</u>	<u>-</u>	<u>9,052</u>
Analysed between Charitable activities	-	7,830	7,830	-	9,052
	<u>-</u>	<u>7,830</u>	<u>7,830</u>	<u>-</u>	<u>9,052</u>

Governance costs includes payments to the independent examiners for their independent examination of £2,115 plus Vat.

8 Net movement in funds

	2024	2023
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	2,969	3,284
	<u>2,969</u>	<u>3,284</u>

9 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or expenses, as a PCC member, from the PCC of St Jude during the year.

Clergy stipends were paid by the Church Commissioners within Church of England stipendiary guidelines.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Church	10	8
Nursery	26	27
	<u>36</u>	<u>35</u>
Total	<u>36</u>	<u>35</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

(Continued)

Employment costs	2024 £	2023 £
Wages and salaries	490,769	505,371
Social security costs (less SMP rebate)	12,266	16,122
Other pension costs	8,236	8,056
	<u>511,271</u>	<u>529,549</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>57,383</u>	<u>53,260</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Gains and losses on investments

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
Gains/(losses) arising on:	£	£	£	£	£	£	£	£	£	£
Revaluation of investments	-	28	57	809	894	-	(333)	(667)	2,506	1,506
Sale of investments	-	-	-	-	-	1,168	-	-	-	1,168
	-	28	57	809	894	1,168	(333)	(667)	2,506	2,674

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2024	746,509	127,619	874,128
At 31 December 2024	746,509	127,619	874,128
Depreciation and impairment			
At 1 January 2024	-	121,796	121,796
Depreciation charged in the year	-	2,969	2,969
At 31 December 2024	-	124,765	124,765
Carrying amount			
At 31 December 2024	746,509	2,854	749,363
At 31 December 2023	746,509	5,823	752,332

Freehold land and buildings comprises the Curate's house at 92 Marmion Road and the Nursery and land at Silver Street.

92 Marmion Road is jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. Should the house be sold, the income is to be invested and used towards the provision of a house for a curate or in furnishing it. The house is included at estate agents valuation of £310,000.

The Nursery land and buildings in Silver Street, Southsea are jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. The property is valued at cost of £436,509.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Fixed asset investments

	Unlisted investments - The CBF Church of England Funds £
Cost or valuation	
At 1 January 2024	47,824
Valuation changes	894
At 31 December 2024	48,718
Carrying amount	
At 31 December 2024	48,718
At 31 December 2023	47,824

15 Stocks

	2024 £	2023 £
Raw materials and consumables	355	416

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	10,633	4,941
Prepayments and accrued income	3,926	8,148
	14,559	13,089

17 Other creditors falling due within one year

	2024 £	2023 £
Other creditors	1,779	588
Accruals and deferred income	15,205	20,946
	16,984	21,534

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Deferred income

	2024 £	2023 £
Nursery funding and fees received in advance	88,547	3,882

19 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	8,236	8,056

The PCC of St Jude operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC of St Jude in an independently administered fund.

20 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC of St Jude. Income arising on the endowment fund is included as restricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Incoming resources £	Transfers £	Gains and losses £	At 31 December 2024 £
Permanent endowments					
Hornby Endowment Fund	32,528	886	(886)	809	33,337
Previous year:					
	At 1 January 2023 £	Incoming resources £	Transfers £	Gains and losses £	At 31 December 2023 £
Permanent endowments					
Hornby Endowment Fund	30,022	838	(838)	2,506	32,528

The Hornby bequest fund is held by the Diocese on behalf of St Jude's. The interest is held in the Hornby Restricted Fund.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Incoming resources	Movement in funds		Gains and losses	Balance at 1 January 2024	Incoming resources	Movement in funds		Gains and losses	Balance at 31 December 2024
	£	£	Resources expended	Transfers	£	£	£	Resources expended	Transfers	£	£
92 Marmion Road	310,000	-	-	-	-	310,000	-	-	-	-	310,000
Church Redevelopment	28,306	2,254	(16,947)	-	(667)	12,946	2,223	(2,648)	-	57	12,578
Intern Fund (Gift Day 2011)	5,671	28,910	(24,746)	-	-	9,835	30,501	(25,402)	-	-	14,934
Youth	24,754	17,000	(22,720)	-	-	19,034	10,000	(23,682)	3,000	-	8,352
Mission Outreach	-	-	-	-	-	945	-	-	-	-	945
Mission Gift Day	945	-	-	-	-	-	-	-	-	-	-
Hornby	2,845	-	-	838	-	3,683	-	-	886	-	4,569
Friday Fridge	2,158	7,723	(3,696)	-	-	6,185	4,561	(3,227)	-	-	7,519
Solar Panel Fund	-	-	-	-	-	-	45,267	-	1,919	-	47,186
	<u>374,679</u>	<u>55,887</u>	<u>(68,109)</u>	<u>838</u>	<u>(667)</u>	<u>362,628</u>	<u>92,552</u>	<u>(54,959)</u>	<u>5,805</u>	<u>57</u>	<u>406,083</u>

The property, 92 Marmion Road, was donated for use by the curate.

The Church Redevelopment fund is for donations given for the church redevelopment project.

The Gift Day 2011 money and grants for youth ministry.

The Youth fund provides grants for youth work.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

(Continued)

There is an annual Mission gift day.

The Hornby restricted fund supports community work within the parish.

Friday Fridge is an established ministry that supports those on the margins.

The solar panel fund is for donations in relation to the installation of solar panels.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds					Movement in funds					
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	
	£	£	£	£	£	£	£	£	£	£	
Nursery	498,705	517,913	(479,640)	(49,360)	(333)	487,285	479,027	(476,289)	(32,049)	28	458,002
Fixed Asset Fund	9,106	-	-	(3,283)	-	5,823	-	-	(2,969)	-	2,854
Decoration Reserve	993	-	(446)	-	-	547	-	(427)	-	-	120
Contingency Reserve	96,125	-	-	-	-	96,125	-	-	-	-	96,125
Mission Discretionary	1,627	-	(23,562)	22,007	-	72	-	(29,470)	29,398	-	-
Vicars & Wardens 2021 Fund	4,301	-	(200)	-	-	4,101	-	(660)	-	-	3,441
Monday Fellowship	841	267	(198)	-	-	910	262	(176)	-	-	996
	611,698	518,180	(504,046)	(30,636)	(333)	594,863	479,289	(507,022)	(5,620)	28	561,538

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

22 Designated funds

(Continued)

The charity operates a Nursery at Silver Street. The property and the operations are included as designated funds.

A transfer to a fixed asset designated fund has been made equivalent to the net book value of Fixtures and Fittings.

There is a fund for the decoration of 7 Hereford Road.

The charity has established a contingency reserve by transfer from the church unrestricted fund and from the nursery designated fund.

The Mission Outreach Fund supports our mission partners overseas and at home including the Bible Society, The Church Mission Society, Interserve, Mercy Ships, The Overseas Mission Fellowship, Tearfund, The Church Pastoral Aid Society.

The St Jude's Vicars and Wardens Trust was closed and the funds were transferred to PCC St Jude as the Vicars and Wardens 2021 Designated Fund.

The Monday Fellowship Group reaches out to senior citizens.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:					
Tangible assets	-	439,363	310,000	-	749,363
Investments	-	5,127	10,254	33,337	48,718
Current assets/(liabilities)	55,856	117,048	85,829	-	258,733
	<u>55,856</u>	<u>561,538</u>	<u>406,083</u>	<u>33,337</u>	<u>1,056,814</u>

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:					
Tangible assets	-	442,332	310,000	-	752,332
Investments	-	5,099	10,197	32,528	47,824
Current assets/(liabilities)	43,397	147,432	42,431	-	233,260
	<u>43,397</u>	<u>594,863</u>	<u>362,628</u>	<u>32,528</u>	<u>1,033,416</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

25 Cash generated from operations	2024 £	2023 £
Surplus for the year	23,398	5,700
Adjustments for:		
Investment income recognised in statement of financial activities	(17,813)	(16,994)
Gain on disposal of investments	-	(1,168)
Fair value gains and losses on investments	(894)	(1,506)
Depreciation and impairment of tangible fixed assets	2,969	3,284
Movements in working capital:		
Decrease/(increase) in stocks	61	(163)
(Increase) in debtors	(1,470)	(3,737)
(Decrease)/increase in creditors	(3,429)	5,458
Increase in deferred income	84,665	1,851
Cash generated from/(absorbed by) operations	<u>87,487</u>	<u>(7,275)</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

26 Analysis of changes in net funds

The PCC of St Jude had no material debt during the year.