

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JUDE, SOUTHSEA

England & Wales · Charity number 1131705

Details

Other names ST. JUDE'S PCC, SOUTHSEA

Status Registered

Legal form Previously excepted

Registered 2009-09-18

Register [View on the Charity Commission register](#)

Contact

Address St. Judes Church
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

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Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£927,828	£905,324	£1,056,814	36
2023-12-31	£909,787	£906,761	£1,033,416	35
2022-12-31	£818,845	£819,771	£1,027,716	34
2021-12-31	£724,041	£761,159	£1,038,106	33
2020-12-31	£747,578	£914,298	£1,062,613	33

Trustees

Name	Role	Appointed
Andrew Robert Walker		2025-05-18
DEBBIE SUTTON		
Dr David James Bacon		2019-04-29
Elaine Hallatt Mrs		2020-10-11
Helen Mary Bolton Mrs		2020-10-11
Homnath Dhakal		2024-05-19
Jane Portlock		2022-05-29
Mark Anthony Neck		2021-04-18
Richard John Bolton		2018-04-29
Richard Portlock		2026-05-17
Robert Drake		2022-05-29
Robert Miller		2025-03-17
Rosemary Fry		2024-07-22

Accounts

Charity registration number 1131705

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

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PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Annual Report for the Activities of St Jude's, Southsea

INTRODUCTION

The members of St Jude's Parochial Church Council (PCC) submit their Annual Report and the financial statements for the year ended 31st December 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing regulations, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

LOCATION

St Jude's Church address is Kent Road, Southsea, Hants PO5 3EL. Its bank accounts are held with Lloyds Bank plc, and Carpenter Box, Chartered Accountants, independently examines its accounts.

BACKGROUND

St Jude's PCC has the responsibility of cooperating with the Vicar in promoting, in the ecclesiastical parish, the mission of the Church: pastoral, evangelistic, social and ecumenical.

It is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

St Jude's parish falls within the Diocese of Portsmouth. The parish makes an annual contribution ("the parish share"), which is used to pay clergy stipends, to fund diocesan ministries that support the parish and for diocesan and general synod costs. The diocese appoints the parish clergy.

St Jude's PCC is a charity - registration number 1131705. The other charity related to it is the St Jude's Vicar and Wardens' Trust (a discretionary charitable trust), but this was closed in 2021.

PUBLIC BENEFIT

The PCC has complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

MEMBERSHIP OF THE CHURCH

The Electoral Roll for 2024 stood at 151 members as at December 2024.

OPERATION OF THE PAROCHIAL CHURCH COUNCIL

The PCC met 7 times during the year, some of its work being done by committees in intervening months. The PCC Committees are:

Standing & Finance Committee: This committee exists by law with power to transact the business of the PCC between meetings. It also considers financial needs (including preparation of the annual PCC budget), plans PCC meeting agendas, and makes recommendations for PCC consideration as it sees fit. Its membership comprises the Vicar and the Associate Vicar, the Church Wardens, the Treasurer, the Buildings Manager, and one nominated member of PCC.

Mission Support Group: This group seeks to support and promote Christian mission outside the parish, nationally and overseas, through education, encouragement of vocation, prayer and financial giving. The main mission agency links it has fostered during this year are the Bible Society, the Church Pastoral Aid Society, Tearfund, Interserve, Overseas Missionary Fellowship, Church Mission Society, Spirit in Sport, Hope into Action and Military Ministries International.

Nursery Management Committee: This committee oversees and guides the work of the Nursery at Silver Street in co-operation with the Nursery Manager and staff. This includes management of the budget, appointment of staff, receiving the Manager's reports and consideration of the Nursery's needs.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024

Vision

St Jude's Vision is:

Making Jesus the heart of Southsea

We will do this through:

Growing Faith

Creating opportunities to encounter Jesus, be guided by His Word and empowered by His Spirit.

Offering Hope

Becoming a beacon of hope where everyone can respond to the good news about Christ, and experience restoration and freedom in Him.

Sharing God's Love

Rebuilding and transforming lives, community and culture by sharing the radical love of God.

As a church our values are simply **Word and Spirit**:

Word

We are grounded in God's living Word as the foundation of our faith. We long to grow in our depth and understanding of His Word allowing it to transform our journey with Jesus.

Spirit

We are open to and eagerly desire the work of the Holy Spirit in our lives. We long to be known for Jesus' transforming presence at work in us.

Finances

The combined income of the Church and Nursery grew by 2% in 2024 to £928k. With expenditure remaining steady at £905k, we generated a surplus of £23k. The main source of the increase in income was the Solar Panels appeal which raised £45k in the fourth quarter of the year.

Income and expenditure remained largely aligned over the course of the year, allowing us to make regular payments of our Parish Share and to pay the amount due in full over the course of the year. Both Church and Nursery closed the year with a healthy cash position.

Staff

St Jude's has been blessed with a large staff team which comprises both those who are paid and those who are self-supporting. In a busy, larger church it's common for people to be called to new roles, and 2024 was no different. During the year, Ruth McCabe and Suzie Platt stood down as pastoral team leaders (although they remained part of the team) and Jess Tams stood down as Anna Chaplain. Debs Smart has been on the team since 2021 in a variety of roles, including supporting the CYF ministry - but also stepped down towards the end of 2024. We said goodbye to Camila who had served as an intern for a second year, and welcomed Abi to the DY (Discipleship Year) programme. Hannah, who was a DY student in 2023/24, stayed with us into the Future Youth scheme. In addition, we welcomed Charlotte, Thomas and Hannah to the admin team, covering the role of Administrator, whilst Sonam was on maternity leave. Jack Cross's role with St Simon's church came to an end, and he took on the role of DY Co-ordinator, alongside continuing to serve the youth at St. Jude's, and across the city. This year the DY scheme joined with Harbour church, and has 6 interns across 4 churches - further churches are looking to join the scheme, which goes from strength to strength.

During the year, our vicar Adam took some time away from ministry to help with a health condition. During the time, the church continued to thrive and he returned refreshed and renewed for the season ahead.

In February the staff team attended the New Wine Leadership Conference which was a time of refreshment and renewal for all. The teaching was excellent, as was the opportunity to meet others from across the nation in similar contexts and settings to St Jude's to share resources and ideas.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

Worship

Our pattern of worship on a Sunday and during the week has remained unchanged in 2024, although as in previous years, we've continued to see new people join us at all 4 of the regular church services. Our Midweek service covers the lectionary readings set by the Church of England. In the morning services on a Sunday (9am, and 10:45), we began the year by following the Bible Society's new course on the book of Romans. In the summer we spent time walking through the Sermon on the Mount and in the autumn, we spent time reflecting on our values of Word and Spirit. At the evening service, we started the year in the letters to the 7 churches in Revelation, in the summer had a series of talks asking the Lord what He was saying to the church, and in the autumn looked at some of the questions Jesus asked.

Our sung worship life continues to be supported by a large number of hardworking volunteers. We are so blessed by their desire to see us, as a community, continue to grow and develop the worshipping life of the church.

Dwell has continued throughout 2024 as a fantastic partnership between churches, gathering together to worship. These continue to be hosted at St Jude's, but led and attended by Christians from across the city.

Prayer

Prayer remains at the heart of what we do as a community - as we try to become more intentional about creating space every time we meet to encounter God and come before Him in prayer. Our termly prayer gatherings continue to attract around 50 people, as we stop together to bring the term and the church before God.

Our Hope Cafe team are seeing more people coming in from the street, seeking prayer ministry for a range of issues, and we've seen some significant and transformative healings and answers to prayer as part of these times.

Discipleship

Discipleship of Jesus is core to our vision - as we seek to grow in our faith. A significant resource for this was the Romans course, which not only saw a number of people engage with the book on a Sunday in a new and fresh way, but also saw the small groups better resourced and excited to study this book together.

Our men's ministry team have continued their regular gatherings with different focuses within our discipleship strategy each time they meet.

In July, a group of 30 members of St Jude's attended the New Wine Festival in Shepton Mallet. A highlight was the teaching offered by Bishop Ruth from Chichester diocese.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

Ministry

Children and Families

The three main elements of our work with children and families are Sunday children's groups, Little Tiddlers parent & toddler group and events for families through the year.

We have 94 children registered for our Sunday children's ministry with an average weekly attendance of around 40 across the 4 groups they meet in. All our children's groups focus on stories from the Old Testament leading into the Christmas story in the autumn term, stories about the life of Jesus in the spring term, and reflect on a range of topics including the character of God, how we live as Christians and what it means to be a church in the summer term. We are fortunate to have an amazing team of volunteers committed to supporting our children's ministry on Sundays, who work hard and face a range of challenges, but who always show loving care and attention to the children they work with and share their enthusiasm and love for Jesus through what they do.

Over the past year, we have welcomed an average of around 50 families a week to Little Tiddlers. This is a stay & play group for parents and carers with children under 5. We share a Bible story every week and encourage children and parents to think about the meaning those stories may have for them. We use craft activities and sensory play to reinforce key messages from the stories. Many of the families who come to the group have also attended other events at church throughout the year and some have become regular members of our 10:45 congregation.

Across the year we have met with children and families through a range of one-off events and activities, including our Summer of Fun sessions, our annual Cream Tea in September and our Light Night in November. We use these events to show our church is a welcoming place for children and families and to share the love of God with them, and we also signpost people to other ways in which they can become more involved in the life of our church. We held our second Flowers & Fizz night in the autumn term, with the aim of giving mums the opportunity to be refreshed through rest and relaxation with friends and through hearing stories from mums in our church family of how God has worked in their lives.

In the summer term of 2024, we ran our first Wonderfully Made parenting course for parents of children under 18 months. This course gives space for new parents to share the joys and challenges of parenting and to consider some of the big questions parenthood raises for them about faith and the values they want to share with their children. We had a core group of 8 parents who attended the course, all from either our 10:45 congregation or Little Tiddlers. The group spoke of their appreciation for the opportunity to think and talk about faith and several have expressed an interest in Alpha.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

Youth

Equip: The primary aim of Equip is to provide young people with the tools they need to nurture their relationship with God and take ownership of their discipleship journey. We are still seeing fruit from change in age range in 2023. It has been incredibly successful: it opening up more meaningful and engaged conversations, leading to visible growth in areas such as prayer, and allowed young people to put into practice the biblical knowledge they already possess.

Be Group: Be Group is a dynamic group where we delve deeper into the tougher questions surrounding God and faith. Meeting on Sunday evenings, Be Group has maintained regular attendance of around 10 young people, with numbers reaching as high as 19. This year, Be Group's focus has been on helping participants read the Bible for themselves, draw personal biblical insights, and apply these truths to their everyday lives. We've also noticed a rising need to address mental health concerns among the youth, particularly anxiety and depression. In response, we are planning to bring in experts to guide us and adapt our sessions to address these issues more effectively. We are also transitioning towards empowering the youth in Be Group to lead some of the sessions themselves.

High Tide: High Tide is a monthly event hosted across various churches in the Portsmouth area, extending as far as Emsworth and Porchester. The event includes food, games, worship, and talks. High Tide has experienced significant growth this year, with attendance nearly doubling from 40-50 in late 2022 to a regular turnout of around 80 young people. Despite the challenges that come with increased numbers, we've been able to maintain consistent attendance. High Tide is especially valuable for young people from churches with smaller youth groups, as it provides an opportunity to connect with a large community of their peers and worship together. It also helps young people step outside the confines of their own church, meeting others from diverse backgrounds and varying stages of faith. The event fosters a sense of unity, with a shared focus on God's plan for His kingdom in the city, rather than just individual church communities. Additionally, a 4-day High Tide residential took place in 2024, with 57 young people attending, 17 of whom were from St Jude's. This was an exciting opportunity for some youth who don't regularly attend youth groups, to connect and become more involved in our various programmes.

Eden: Eden is our Portsmouth-wide initiative we launched in partnership with Kings Church. This project runs twice a month and aims to provide a safe space where young people can experience God's peace—whether that's through playing pool, enjoying a game of Mario Kart, or unwinding over pizza after a challenging week. Although Eden is still in its first phase of development (Just st Judes + Kings), we are already seeing a steady turnout of around 25 young people. Our goal is to build a solid foundation for Eden and eventually promote it within local schools. We also hope to involve more churches in this initiative moving forward.

Verve: We introduced Verve as we saw that running two separate youth socials was becoming a drain on the team's time and was limiting due to numbers. We combined SOS and our older youth social to create Verve. This allowed our team to serve only once a month, rather than twice, and gives us the ability to do more within the social. The primary focus is to create a safe and easy place for the youth to experience church. It's aimed to be lots of fun but also something our youth can feel comfortable inviting non-Christian friends to. Once we establish relationship with new youth, we aim to invite them to Eden or Be Group with each group taking them into a new level of discipleship. We are getting between 15-25 joining us each time.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

St Jude's Church Nursery:

The year started well with an Ofsted inspection on 18th January which returned our Nursery's rating to Good. The inspector started her report by saying, "Children are happy and settle well in this nursery." She commented that the support in place for children with Special Educational Needs or Disabilities was excellent. There was also praise for the manager and staff team who were "devoted" to reaching out to families. She noted that the processes in place for staff supervision had been strengthened. This inspection provided a much better picture of the nursery and we were very pleased with the process and the outcome.

During the year we provided places for around 90 children and welcomed back our deputy Ms Whittle, who had been away on maternity leave. We appointed a new Special Educational Needs Coordinator from within the staff. It was again a year in which it proved difficult to attract new trained staff. The government's increase in the living wage, which the PCC requires the Nursery to match, has put extra pressure on the finances of the Nursery.

The building was improved with a new kitchen installed in July. This has been much appreciated by all the staff. New heaters were installed to give faster and more targeted heating across the rooms.

The business manager has worked hard to transfer the finances onto the Sage accounting system. This is the same system as is now used by the church finances and will help with reports and the end of year accounting.

The Nursery Management Committee met six times throughout the year. Church visits to deliver stories and songs happened weekly except in the summer holidays. The Nursery came to church for their end of year and Nativity services, which were well attended by parents.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

Pastoral Care

This year saw the departure of Jess Tams as Anna Chaplain as she moved into her new job. We are grateful for all that Jess achieved in her time leading the pastoral care across the church. It was decided that we would continue to provide care using our own network of pastoral visitors and have for the moment stepped back from the Anna Chaplaincy model. In doing this we are making more use of our ChurchSuite database to record and coordinate our pastoral visiting and support. We now have a Pastoral Core Team who meet monthly to review the notes from visits alongside a wider Pastoral Visiting Team who meet once a term. Visits are made regularly to those who are housebound and Holy Communion is taken to homes and care homes.

The ministry to the elderly in our community is focussed around our Monday Fellowship, meeting twice a month, and the monthly Lunch Club, which are run by Suzie Platt and Ruth McCabe. We are grateful to our cooks and all who support these times when people come to share fellowship and spend time with one another.

Community and Witness

In January 2024 we held our regular **Alpha course**. This was well attended, with our Holy Spirit day spent at St Thomas' Church in Bedhampton. In the last five years we have helped 67 people through this excellent course. We continued even in those difficult Covid years when courses were held online. In running these courses we rely on the Life Groups for cooking our shared meal. It has been such a blessing to see lives transformed by encounters with Jesus and his Holy Spirit.

The **Eco Church Team** has been focussed on fundraising for the church solar panel appeal. The team planned the rollout of the fundraising and the details of the information leaflet. In September the team organised a Gardening for Wildlife talk by the Hampshire and Isle of Wight Wildlife Trust which was open to the local community. During the year they introduced food waste bins to our kitchens and there were regular eco tips included in our weekly newsletter. There were several Wildlife Walks organised, with 17 people joining the walk in May at Farlington marshes when a group of harbour seals were spotted.

Friday Fridge continued to provide hot meals and drinks and a warm space every Friday through the year. This year it celebrated the 18th birthday of Fridge with a return of Mark Rodel who was there when it first began. We were also joined by City Councillors who appreciate the important contribution Fridge makes. Over the course of the year we provided 1861 meals to an average of 36 guests on each evening. The aim now is to provide a healthy option meal once a month, as well as our regular fare of bacon rolls and cheese toasties. It was a year in which we tightened up our safeguarding procedures for Fridge as several new team members joined. This ministry has attracted grants which fund most of the costs involved.

Our **Link Events**, which seek to reach out to those in our community, this year started with a successful We Love Southsea pancake event on 17th February. This was followed in the summer term by a Comedy Night at the end of June, and the church garden opening for the Saturday of the Food Festival. Then on 21st October we offered a very popular Cream Tea with lots of fun for the children, along with our Light Night event on 21st November.

Our **Reception Team** kept the church open from 10am to 12noon nearly every weekday through the year, offering hot drinks to any in our community who were in need. This is a registered Warm Space with Portsmouth City Council, who are very grateful for our presence in the community. The volunteers who serve at reception deal with a wide variety of requests and often help people looking for more information about support.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

Mission Support

Our Mission Support Group met three times during the year to pray for our mission partners, allocate funds for mission and plan for the provision of information to be passed onto the church. The group comprises six supporters of our key mission links. In 2024, a total of £29,000 was donated to our mission partners and other local missions from the giving to the church (as our tithed support for external mission). Regular updates and special mission-related services were held throughout the year, which featured videos from our three main mission partners - CMS, Interserve and OMF and a presentation by Compassion UK together with information on all our mission links on Global Connection Sunday.

Occasional Offices

We love meeting with members of our community through our occasional offices, although we tend to see more members of our church family for these. In 2024 we had 1 wedding, 2 funerals in the church and 11 funeral services in crematoriums, and baptised 12 children and 5 adults.

Safeguarding & GDPR

Safeguarding remains of utmost importance to us at St Jude's. The Safeguarding and Pastoral Advisory Group (SPAG) meet regularly to discuss individuals and policy, to ensure everyone is kept as safe as possible.

As part of our commitment to protecting the security and privacy of our church community, we have implemented email security measures recommended by the UK government's National Cyber Security Centre (NCSC). These ensure that emails are genuine, authenticated, and encrypted as they traverse the internet. The NCSC is actively monitoring our email security to verify compliance with these standards.

This significantly reduces the risk of fraudulent emails being sent in our name and legitimate emails being intercepted, which is crucial for safeguarding individuals contacting us from countries where they may face persecution for their faith or associations with foreign religious organisations.

Wider Deanery

Adam has continued to represent the church at both deanery events and on the deanery Standing and Finance committee. We have kept our close links with St Simon's and hosted a shared meal for Maundy Thursday at St Jude's, welcoming members of St Simon's and St Margaret's as well as our own congregation. In addition, St Margaret's church continues to grow and develop - and Neil Smart has remained as training incumbent for Fran, in his second year of curacy. St James Milton appointed a new parish priest in the early part of 2024, which relieved some of the pressure on clergy in the rest of the deanery. Under the leadership of +Jonathan, the diocese launched a new vision, to be a rejuvenating community of Jesus-centred, Kingdom-seeking disciples. With this new vision in place, work will now need to be done on the deanery vision, to ensure it meets with the strategic priorities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF THE YEAR 2024 (CONTINUED)

St Jude's Church Building

St Jude's is a Grade II Church constructed by Thomas Owen to be the central building of Victorian Southsea. As a fellowship we love our church as a warm and loving centre of our community. Our fellow residents of Southsea, of which we strive to make Jesus the heart, see our tower and spire as a beautiful and permanent beacon that represents God's love for them. Mariners have for over 150 years used St Jude's as a navigation mark calling them home, often after many months away. The Church was Southsea's equivalent of St Paul's Cathedral, standing proud and defiant among the devastation of the blitz. Southsea would be infinitely poorer if the building was no more. However it requires constant maintenance and updating if the church is to remain safe, welcoming and fit for purpose. Alongside this continuous work is our desire to drive towards "net zero" in our greenhouse gas emissions. 36 solar panels on the south side of the church will be a major contribution. The designs have been made and approvals granted and we anticipate that 2025 will see their installation alongside some additional work to our building. In 2024 the main piece of work we did was in the replacement of our lighting in the main reception and garden room areas with efficient LED. Minor areas of repairs to paintwork were also carried out, and plans for other areas of restoration in 2025 were put in place. We remain grateful to Mervyn Cowdrey, our volunteer buildings manager - for his oversight of the buildings on behalf of the PCC.

Financial review

St Jude's returned a small surplus of 23k on the combined activities of the Church and Nursery in 2024. The combined income grew by 2% to £928k, comprising £478k of Nursery income and £450k of Church income. Nursery income was the result of fees and grant income. Church income growth from increased voluntary giving and grant income. Church grants and the awarding bodies, to whom we extend our gratitude, are shown in Note 3 of the Financial Statement.

Both Nursery and Church had staff costs that were consistent with the prior year.

At 31 December 2024 there were total funds of £1,056,814 of which £33,337 was endowment, £406,083 was restricted, £561,538 was designated and £55,856 was unrestricted.

Both Church and Nursery maintained a stable cash position over the course of the year and both were able to make pay rises to staff in line with inflation.

Reserves Policy

It is PCC policy to maintain a balance of 2 months of operating costs on unrestricted funds (if possible) to cover emergency situations that arise from time to time. St Jude's Church holds £46,125 in a designated fund account and the Nursery holds £50,000 in a designated fund account to meet this requirement. The PCC reviewed this in 2024, and have agreed to keep the reserves at these levels into 2025.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

RISK ASSESSMENT

The Church is encouraged to consider what risks there are to the fulfilment of the charitable purpose of the organisation. This undertaking has focused on the physical and practical rather than the spiritual.

Loss of the building

There would appear to be several options to ensure continuity of Sunday worship should the building be rendered unusable for whatever reason. There are two schools in the immediate vicinity with both of whom St. Jude's has good relations. The Church also owns Silver Street Youth Centre which could be used, albeit with some adjustment by the Nursery who are the primary users. St. Jude's School would also be an option, albeit that the building is outside of the Parish.

It is suspected that the provision of a venue for both the Church Offices and the various events that take place in the church building might be more problematic. Any long-term loss of use of the building might be ameliorated by the lease of a shop within Southsea Shopping Centre.

Since the enforced closure resulting from the Covid-19 crisis the Church has used technology and social media to provide parishioners with virtual access to worship services, groups, bible readings and reflections. The Church has upgraded telephony to enable staff to work remotely during periods of lockdown, and this can be utilised to ensure the efficient running of the Church Office when staff are not able to access the building.

Financial

Overall reserves are considered sufficient to deal with most unforeseen financial requirements. The bulk of reserves are contained in funds that the PCC has designated for particular purposes, mainly associated with the Nursery. The Church has comprehensive insurance which should cover more general catastrophic events. The Church maintains a portion of its funds in readily accessible accounts to meet immediate demands.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

PCC members are either ex-officio or elected by the Annual Meeting in accordance with the Church Representation Rules. The PCC consisted of:

Vicar	Adam Tams
Church Wardens	David Bacon - Vice Chair Jane Portlock
Diocesan Synod Representatives	Bethan Fogell Debbie Sutton
Deanery Synod Representatives	Rosie Fry Jos McCabe
Associate Vicar	Neil Smart
Elected Members Jan to Dec 2024	Helen Bolton Richard Bolton - Treasurer Rob Drake Elaine Hallett Mark Neck Mark Sandland
Elected Members stepped down in 2024	Sam Adie Richard Portlock
Elected Members appointed in 2024	Mervyn Cowdrey - Buildings Officer (Co-opted member appointed in 2023) Homnath Dhakal

Signed on behalf of the PCC on 28 April 2025



Rev Adam Tams, Chair

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF PCC MEMBERS RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC members, who are also the trustees, are responsible for preparing the PCC Members Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC of St Jude and of the incoming resources and application of resources of the PCC of St Jude for that year.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC of St Jude and enable them to ensure that the accounts comply with the Charities Act 2011 and the Church of England Accounting Regulations. They are also responsible for safeguarding the assets of the PCC of St Jude and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

I report to the PCC members on my examination of the financial statements of Parochial Church Council of St Jude, Southsea (the PCC of St Jude) for the year ended 31 December 2024.

Responsibilities and basis of report

As the PCC members of the PCC of St Jude you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC of St Jude's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC of St Jude's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC of St Jude as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Millett FCA

Carpenter Box

53 Kent Road
Southsea
Hampshire
PO5 3HU
United Kingdom

Dated: 28.04.2025

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:											
Donations and legacies	3	312,418	466	86,204	-	399,088	298,798	3,135	47,816	-	349,749
Charitable Activities											
Church Activities	4	27,186	262	5,798	-	33,246	21,184	267	7,529	-	28,980
Nursery	4	-	477,681	-	-	477,681	-	514,064	-	-	514,064
Investments	5	15,497	880	550	886	17,813	14,900	714	542	838	16,994
Total income and endowments		355,101	479,289	92,552	886	927,828	334,882	518,180	55,887	838	909,787
Expenditure on:											
Charitable activities	6	343,343	507,022	54,959	-	905,324	334,606	504,046	68,109	-	906,761
Net gains/(losses) on investments	11	-	28	57	809	894	1,168	(333)	(667)	2,506	2,674
Net incoming resources before transfers		11,758	(27,705)	37,650	1,695	23,398	1,444	13,801	(12,889)	3,344	5,700

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Net incoming resources before transfers	11,758	(27,705)	37,650	1,695	23,398	1,444	13,801	(12,889)	3,344	5,700
Gross transfers between funds	701	(5,620)	5,805	(886)	-	30,636	(30,636)	838	(838)	-
Net movement in funds	12,459	(33,325)	43,455	809	23,398	32,080	(16,835)	(12,051)	2,506	5,700
Fund balances at 1 January 2024	43,397	594,863	362,628	32,528	1,033,416	11,317	611,698	374,679	30,022	1,027,716
Fund balances at 31 December 2024	<u>55,856</u>	<u>561,538</u>	<u>406,083</u>	<u>33,337</u>	<u>1,056,814</u>	<u>43,397</u>	<u>594,863</u>	<u>362,628</u>	<u>32,528</u>	<u>1,033,416</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		749,363		752,332
Investments	14		48,718		47,824
			<u>798,081</u>		<u>800,156</u>
Current assets					
Stocks	15	355		416	
Debtors	16	14,559		13,089	
Cash at bank and in hand		354,690		249,390	
		<u>369,604</u>		<u>262,895</u>	
Creditors: amounts falling due within one year					
Taxation and social security		5,340		4,219	
Other creditors	17	16,984		21,534	
Deferred income	18	88,547		3,882	
		<u>110,871</u>		<u>29,635</u>	
Net current assets			258,733		233,260
Total assets less current liabilities			<u>1,056,814</u>		<u>1,033,416</u>
Capital funds					
Endowment funds	20		33,337		32,528
Income funds					
Restricted funds	21		406,083		362,628
Unrestricted funds - designated			561,538		594,863
Unrestricted funds - general			55,856		43,397
			<u>1,056,814</u>		<u>1,033,416</u>

The accounts were approved by the PCC Members on 28 April 2025



Rev Adam Tams, Chair

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		87,487		(7,275)
Investing activities					
Proceeds from disposal of investments		-		23,444	
Investment income received		17,813		16,994	
Net cash generated from investing activities			17,813		40,438
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			105,300		33,163
Cash and cash equivalents at beginning of year			249,390		216,227
Cash and cash equivalents at end of year			354,690		249,390

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Parochial Church Council of St Jude, Southsea is a registered charity in England and Wales. The Trustees are the members of the PCC named in the Annual Report. The church of St Jude's address is Kent Road, Southsea, Hampshire, PO5 3EL.

1.1 Accounting convention

These accounts have been prepared in accordance with the Church Accounting Regulations 2006 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 (effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The PCC of St Jude is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the PCC of St Jude. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain assets and financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC of St Jude has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the PCC members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC of St Jude.

1.4 Incoming resources

Income is recognised when the PCC of St Jude is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections, planned giving and cash donations are recognised on receipt. Other donations are recognised once the PCC of St Jude has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC of St Jude has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All funds raised by parish activities such as the bookstall are accounted for gross. Rental income from non-investment property and room lettings is recognised when the rental is due. Parochial fees are accounted for when due.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Costs are charged directly to the most appropriate activity or category of expenditure and apportioned where necessary.

Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS102.

Parish share and other costs directly relating to the work and activities of the Church are accounted for when they are incurred or become due and payable.

1.6 Tangible fixed assets

Consecrated and beneficed property is excluded from the accounts by S10(2)(a & c) of the Charities Act 2011. Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised at cost and written off over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but is included in the Church's inventory. All expenditure incurred during the year on consecrated or benefice buildings, whether for maintenance or improvement, is written off as expenditure and separately disclosed.

Other Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	25% straight line or reducing balance

Freehold land is not depreciated.

The PCC has decided not to provide depreciation on freehold property held as fixed assets as it regards the buildings as having a high residual value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment with a purchase value of under £3,000 are written off when acquired.

1.7 Impairment of fixed assets

At each reporting end date, the PCC of St Jude reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such indications were noted.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC of St Jude has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC of St Jude's balance sheet when the PCC of St Jude becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC of St Jude's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC of St Jude is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Contributions are paid to NEST the workplace pension set up by the government.

2 Critical accounting estimates and judgements

In the application of the PCC of St Jude's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Donations and gifts	306,249	466	46,605	353,320	290,001	3,135	1,868	295,004
Legacies	1,577	-	-	1,577	1,040	-	-	1,040
Grants	4,592	-	39,599	44,191	7,757	-	45,948	53,705
	<u>312,418</u>	<u>466</u>	<u>86,204</u>	<u>399,088</u>	<u>298,798</u>	<u>3,135</u>	<u>47,816</u>	<u>349,749</u>
Grants								
Intern Scheme	-	-	3,500	3,500	-	-	3,500	3,500
Vocations Support Grant	-	-	1,000	1,000	-	-	1,200	1,200
Listed Places of Worship Grant	555	-	-	555	4,529	-	42	4,571
National Church Energy Cost Grant	-	-	-	-	3,000	-	-	3,000
St Simon's	-	-	-	-	-	-	7,000	7,000
Joseph Rank Trust	-	-	10,000	10,000	-	-	10,000	10,000
Archbishop's Council - The Ministry Experience Scheme	-	-	18,630	18,630	-	-	10,360	10,360
Archbishop's Council - Future Youth Development Grant	-	-	6,299	6,299	-	-	13,628	13,628
Other	4,037	-	170	4,207	228	-	218	446
	<u>4,592</u>	<u>-</u>	<u>39,599</u>	<u>44,191</u>	<u>7,757</u>	<u>-</u>	<u>45,948</u>	<u>53,705</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Church								
Sale of goods	15,110	262	4,798	20,170	7,473	267	7,529	15,269
Ancillary trading income	10,503	-	-	10,503	9,247	-	-	9,247
Other income	1,573	-	1,000	2,573	4,464	-	-	4,464
Nursery								
Services provided under contract	-	476,399	-	476,399	-	513,258	-	513,258
Other income	-	1,282	-	1,282	-	806	-	806
	<u>27,186</u>	<u>477,943</u>	<u>5,798</u>	<u>510,927</u>	<u>21,184</u>	<u>514,331</u>	<u>7,529</u>	<u>543,044</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£
Rental income	15,300	-	-	-	15,300	14,900	-	-	-	14,900
Income from unlisted investments	-	275	550	886	1,711	-	271	542	838	1,651
Interest receivable	197	605	-	-	802	-	443	-	-	443
	<u>15,497</u>	<u>880</u>	<u>550</u>	<u>886</u>	<u>17,813</u>	<u>14,900</u>	<u>714</u>	<u>542</u>	<u>838</u>	<u>16,994</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Church 2024 £	Nursery 2024 £	Total 2024 £	Church 2023 £	Nursery 2023 £	Total 2023 £
Direct costs						
Staff costs	126,025	385,246	511,271	143,246	386,303	529,549
Depreciation and impairment	2,018	951	2,969	2,016	1,268	3,284
Church overseas	22,498	-	22,498	20,639	-	20,639
Home mission, appeals and other grants	12,470	-	12,470	10,962	-	10,962
Parish quota and clergy costs	127,319	-	127,319	97,682	-	97,682
Church building	51,359	-	51,359	87,232	-	87,232
92 Marmion Road	1,874	-	1,874	1,532	-	1,532
Mission and support	51,622	-	51,622	42,361	-	42,361
Events	12,853	-	12,853	7,055	-	7,055
Church management and administration	17,082	-	17,082	9,073	-	9,073
Nursery premises costs	-	43,052	43,052	-	43,033	43,033
Educational equipment and support	-	23,599	23,599	-	19,882	19,882
Other nursery costs	-	19,526	19,526	-	25,425	25,425
	<u>425,120</u>	<u>472,374</u>	<u>897,494</u>	<u>421,798</u>	<u>475,911</u>	<u>897,709</u>
Share of support and governance costs (see note 7)						
Governance	3,915	3,915	7,830	5,323	3,729	9,052
	<u>429,035</u>	<u>476,289</u>	<u>905,324</u>	<u>427,121</u>	<u>479,640</u>	<u>906,761</u>
Analysis by fund						
Unrestricted funds - general	343,343	-	343,343	334,606	-	334,606
Unrestricted funds - designated	30,733	476,289	507,022	24,406	479,640	504,046
Restricted funds	54,959	-	54,959	68,109	-	68,109
	<u>429,035</u>	<u>476,289</u>	<u>905,324</u>	<u>427,121</u>	<u>479,640</u>	<u>906,761</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Accountancy and Independent Examination fees	-	7,830	7,830	-	9,052
	<u>-</u>	<u>7,830</u>	<u>7,830</u>	<u>-</u>	<u>9,052</u>
	<u>-</u>	<u>7,830</u>	<u>7,830</u>	<u>-</u>	<u>9,052</u>
Analysed between Charitable activities	-	7,830	7,830	-	9,052
	<u>-</u>	<u>7,830</u>	<u>7,830</u>	<u>-</u>	<u>9,052</u>

Governance costs includes payments to the independent examiners for their independent examination of £2,115 plus Vat.

8 Net movement in funds

	2024	2023
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	2,969	3,284
	<u>2,969</u>	<u>3,284</u>

9 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or expenses, as a PCC member, from the PCC of St Jude during the year.

Clergy stipends were paid by the Church Commissioners within Church of England stipendiary guidelines.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Church	10	8
Nursery	26	27
	<u>36</u>	<u>35</u>
Total	<u>36</u>	<u>35</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

(Continued)

Employment costs	2024 £	2023 £
Wages and salaries	490,769	505,371
Social security costs (less SMP rebate)	12,266	16,122
Other pension costs	8,236	8,056
	<u>511,271</u>	<u>529,549</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>57,383</u>	<u>53,260</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Gains and losses on investments

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
Gains/(losses) arising on:	£	£	£	£	£	£	£	£	£	£
Revaluation of investments	-	28	57	809	894	-	(333)	(667)	2,506	1,506
Sale of investments	-	-	-	-	-	1,168	-	-	-	1,168
	<u>-</u>	<u>28</u>	<u>57</u>	<u>809</u>	<u>894</u>	<u>1,168</u>	<u>(333)</u>	<u>(667)</u>	<u>2,506</u>	<u>2,674</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2024	746,509	127,619	874,128
At 31 December 2024	746,509	127,619	874,128
Depreciation and impairment			
At 1 January 2024	-	121,796	121,796
Depreciation charged in the year	-	2,969	2,969
At 31 December 2024	-	124,765	124,765
Carrying amount			
At 31 December 2024	746,509	2,854	749,363
At 31 December 2023	746,509	5,823	752,332

Freehold land and buildings comprises the Curate's house at 92 Marmion Road and the Nursery and land at Silver Street.

92 Marmion Road is jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. Should the house be sold, the income is to be invested and used towards the provision of a house for a curate or in furnishing it. The house is included at estate agents valuation of £310,000.

The Nursery land and buildings in Silver Street, Southsea are jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. The property is valued at cost of £436,509.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Fixed asset investments

	Unlisted investments - The CBF Church of England Funds £
Cost or valuation	
At 1 January 2024	47,824
Valuation changes	894
At 31 December 2024	48,718
Carrying amount	
At 31 December 2024	48,718
At 31 December 2023	47,824

15 Stocks

	2024 £	2023 £
Raw materials and consumables	355	416

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	10,633	4,941
Prepayments and accrued income	3,926	8,148
	14,559	13,089

17 Other creditors falling due within one year

	2024 £	2023 £
Other creditors	1,779	588
Accruals and deferred income	15,205	20,946
	16,984	21,534

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Deferred income

	2024 £	2023 £
Nursery funding and fees received in advance	88,547	3,882

19 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	8,236	8,056

The PCC of St Jude operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC of St Jude in an independently administered fund.

20 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC of St Jude. Income arising on the endowment fund is included as restricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Incoming resources £	Transfers £	Gains and losses £	At 31 December 2024 £
Permanent endowments					
Hornby Endowment Fund	32,528	886	(886)	809	33,337
Previous year:					
	At 1 January 2023 £	Incoming resources £	Transfers £	Gains and losses £	At 31 December 2023 £
Permanent endowments					
Hornby Endowment Fund	30,022	838	(838)	2,506	32,528

The Hornby bequest fund is held by the Diocese on behalf of St Jude's. The interest is held in the Hornby Restricted Fund.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Incoming resources	Movement in funds		Gains and losses	Balance at 1 January 2024	Incoming resources	Movement in funds		Gains and losses	Balance at 31 December 2024
	£	£	Resources expended	Transfers	£	£	£	Resources expended	Transfers	£	£
92 Marmion Road	310,000	-	-	-	-	310,000	-	-	-	-	310,000
Church Redevelopment	28,306	2,254	(16,947)	-	(667)	12,946	2,223	(2,648)	-	57	12,578
Intern Fund (Gift Day 2011)	5,671	28,910	(24,746)	-	-	9,835	30,501	(25,402)	-	-	14,934
Youth	24,754	17,000	(22,720)	-	-	19,034	10,000	(23,682)	3,000	-	8,352
Mission Outreach	-	-	-	-	-	945	-	-	-	-	945
Mission Gift Day	945	-	-	-	-	-	-	-	-	-	-
Hornby	2,845	-	-	838	-	3,683	-	-	886	-	4,569
Friday Fridge	2,158	7,723	(3,696)	-	-	6,185	4,561	(3,227)	-	-	7,519
Solar Panel Fund	-	-	-	-	-	-	45,267	-	1,919	-	47,186
	<u>374,679</u>	<u>55,887</u>	<u>(68,109)</u>	<u>838</u>	<u>(667)</u>	<u>362,628</u>	<u>92,552</u>	<u>(54,959)</u>	<u>5,805</u>	<u>57</u>	<u>406,083</u>

The property, 92 Marmion Road, was donated for use by the curate.

The Church Redevelopment fund is for donations given for the church redevelopment project.

The Gift Day 2011 money and grants for youth ministry.

The Youth fund provides grants for youth work.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

(Continued)

There is an annual Mission gift day.

The Hornby restricted fund supports community work within the parish.

Friday Fridge is an established ministry that supports those on the margins.

The solar panel fund is for donations in relation to the installation of solar panels.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at	Movement in funds				Balance at	Movement in funds				Balance at
	1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	31 December 2024
	£	£	£	£	£	£	£	£	£	£	£
Nursery	498,705	517,913	(479,640)	(49,360)	(333)	487,285	479,027	(476,289)	(32,049)	28	458,002
Fixed Asset Fund	9,106	-	-	(3,283)	-	5,823	-	-	(2,969)	-	2,854
Decoration Reserve	993	-	(446)	-	-	547	-	(427)	-	-	120
Contingency Reserve	96,125	-	-	-	-	96,125	-	-	-	-	96,125
Mission Discretionary	1,627	-	(23,562)	22,007	-	72	-	(29,470)	29,398	-	-
Vicars & Wardens 2021 Fund	4,301	-	(200)	-	-	4,101	-	(660)	-	-	3,441
Monday Fellowship	841	267	(198)	-	-	910	262	(176)	-	-	996
	<u>611,698</u>	<u>518,180</u>	<u>(504,046)</u>	<u>(30,636)</u>	<u>(333)</u>	<u>594,863</u>	<u>479,289</u>	<u>(507,022)</u>	<u>(5,620)</u>	<u>28</u>	<u>561,538</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

22 Designated funds

(Continued)

The charity operates a Nursery at Silver Street. The property and the operations are included as designated funds.

A transfer to a fixed asset designated fund has been made equivalent to the net book value of Fixtures and Fittings.

There is a fund for the decoration of 7 Hereford Road.

The charity has established a contingency reserve by transfer from the church unrestricted fund and from the nursery designated fund.

The Mission Outreach Fund supports our mission partners overseas and at home including the Bible Society, The Church Mission Society, Interserve, Mercy Ships, The Overseas Mission Fellowship, Tearfund, The Church Pastoral Aid Society.

The St Jude's Vicars and Wardens Trust was closed and the funds were transferred to PCC St Jude as the Vicars and Wardens 2021 Designated Fund.

The Monday Fellowship Group reaches out to senior citizens.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:					
Tangible assets	-	439,363	310,000	-	749,363
Investments	-	5,127	10,254	33,337	48,718
Current assets/(liabilities)	55,856	117,048	85,829	-	258,733
	<u>55,856</u>	<u>561,538</u>	<u>406,083</u>	<u>33,337</u>	<u>1,056,814</u>

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:					
Tangible assets	-	442,332	310,000	-	752,332
Investments	-	5,099	10,197	32,528	47,824
Current assets/(liabilities)	43,397	147,432	42,431	-	233,260
	<u>43,397</u>	<u>594,863</u>	<u>362,628</u>	<u>32,528</u>	<u>1,033,416</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

25 Cash generated from operations	2024 £	2023 £
Surplus for the year	23,398	5,700
Adjustments for:		
Investment income recognised in statement of financial activities	(17,813)	(16,994)
Gain on disposal of investments	-	(1,168)
Fair value gains and losses on investments	(894)	(1,506)
Depreciation and impairment of tangible fixed assets	2,969	3,284
Movements in working capital:		
Decrease/(increase) in stocks	61	(163)
(Increase) in debtors	(1,470)	(3,737)
(Decrease)/increase in creditors	(3,429)	5,458
Increase in deferred income	84,665	1,851
Cash generated from/(absorbed by) operations	<u>87,487</u>	<u>(7,275)</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

26 Analysis of changes in net funds

The PCC of St Jude had no material debt during the year.

Accounts

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

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PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Annual Report for the Activities of St Jude's, Southsea

INTRODUCTION

The members of St Jude's Parochial Church Council (PCC) submit their Annual Report and the financial statements for the year ended 31st December 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing regulations, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (effective 1 January 2019).

LOCATION

St Jude's Church address is Kent Road, Southsea, Hants PO5 3EL. Its bank accounts are held with Lloyds Bank plc, and Carpenter Box Jones Avens, Chartered Accountants, independently examines its accounts.

BACKGROUND

St Jude's PCC has the responsibility of co-operating with the Vicar, in promoting in the ecclesiastical parish the mission of the Church: pastoral, evangelistic, social and ecumenical. It is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

St Jude's parish falls within the Diocese of Portsmouth. The parish makes an annual contribution ("the parish share"), which is used to pay clergy stipends, to fund diocesan ministries that support the parish and for diocesan and general synod costs. The diocese appoints the parish clergy.

St Jude's PCC is a charity - registration number 1131705. The other charity related to it is the St Jude's Vicar and Wardens' Trust (a discretionary charitable trust), but this was closed in 2021.

PUBLIC BENEFIT

The PCC has complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

MEMBERSHIP OF THE CHURCH

The Electoral Roll for 2023 stood at 160 members.

OPERATION OF THE PAROCHIAL CHURCH COUNCIL

The PCC met 9 times during the year, some of its work being done by committees in intervening months. The PCC Committees are:

Standing & Finance Committee: This committee exists by law with power to transact the business of the PCC between meetings. It also considers financial needs (including preparation of the annual PCC budget), plans PCC meeting agendas, and makes recommendations for PCC consideration as it sees fit. Its membership comprises the Vicar and the Associate Vicar, the Church Wardens, the Treasurer and one nominated member of PCC.

Mission Support Group: This group seeks to support and promote Christian mission outside the parish, nationally and overseas, through education, encouragement of vocation, prayer and financial giving. The main mission agency links it has fostered during this year are the Bible Society, the Church Pastoral Aid Society, Tearfund, Interserve, Overseas Missionary Fellowship, Church Mission Society, Spirit in Sport, Hope into Action and Military Ministries International.

Nursery Management Committee: This committee oversees and guides the work of the Nursery at Silver Street in co-operation with the Leader and staff. This includes management of the budget, appointment of staff, receiving the Leader's reports and consideration of the Nursery's needs.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

REVIEW OF THE YEAR 2023

Vision

St Jude's Vision is:

Making Jesus the heart of Southsea

We will do this through:

Growing Faith

Creating opportunities to encounter Jesus, be guided by His Word and empowered by His Spirit.

Offering Hope

Becoming a beacon of hope where everyone can respond to the good news about Christ, and experience restoration and freedom in Him.

Sharing God's Love

Rebuilding and transforming lives, community and culture by sharing the radical love of God.

As a church our values are simply **Word and Spirit**:

Word

We are grounded in God's living Word as the foundation of our faith. We long to grow in our depth and understanding of His Word allowing it to transform our journey with Jesus.

Spirit

We are open to and eagerly desire the work of the Holy Spirit in our lives. We long to be known for Jesus' transforming presence at work in us.

Finances

Both Church and Nursery saw an increase in income and expenditure in 2023, giving a combined income of £909k and outgoings of £906k thus generating a small surplus. The causes of cost increases include staff costs; ministry costs including food, supplies and building running costs; building maintenance costs including the roof and boiler repairs; and the costs associated with internship schemes. Contributors to the increase in income include Nursery fees; voluntary giving to the church; and grants associated with the internship schemes.

The timing of income and expenditure in 2023, whereby 53% of the expenditure was incurred in the first half of the year, whereas only 45% of the income was received in the same period, caused the PCC to take actions during the year to shore up cash flow. These included a restructuring of the staff team, as described in the next section, as well as the deferral of parish share payments to December 2023. The debt accrued in deferring the parish share payments was waived by the Portsmouth Diocesan Board of Finance in December 2023. Both Church and Nursery closed the year with a healthy cash position.

Staff

St Jude's has a large staff team, but it is made up of both paid employees and volunteers. Many of our paid staff work part-time. We meet weekly both for worship and to pray together, and to oversee the function of the church.

In 2023 we saw fewer changes to our staff team than in recent years. Due to financial pressures, the roles of Student & Young Adults worker and Discipleship Year coordinator were not extended beyond their agreed end-point of August. In addition, the role of caretaker was made redundant, although a new post of cleaner was created - and Pat Jolly moved into this new role. Our internship scheme was very popular this year, with students both at St Jude's and other churches in the city. At St Jude's, we had 4 students join the staff team. Camila, who had been a DY student the year before, continued into a new Future Youth training program. Davita returned as a Ministry Experience student - looking at wider church leadership opportunities. Mary and Hannah both started as Discipleship Year students, Mary part-time working with our evening service and worship ministry - Hannah full-time, working across the life of the church.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

REVIEW OF THE YEAR 2023 (CONTINUED)

Worship

Our pattern of Sunday and midweek services remained unchanged in 2023, although we have continued to see new people join us at all 4 regular services. At our morning services, in the spring term we focussed on the book of Jonah, followed by a series on Love from 1 John and in the autumn spent time considering the life of David. At our evening service, we began the year with Ephesians, then looked at some of the practices of discipleship from the gospels, before finishing the year working through Philippians.

Our sung worship life continues to be supported by our wonderful team of volunteers. This includes our worship intern, Mary, who is originally from Uganda. At one of our services, she led the church in an African medley, to help us appreciate a different worship culture from around the world.

The biggest change to our sung worship life has been the addition of Dwell. This is a monthly space, in place of the evening service, where we gather with Christians from across the city for a time of extended sung worship. Whilst hosted by St Jude's, the leadership of these events regularly covers 6 different churches, and it is a sign of unity as we worship together. These have proven to be very popular, especially with churches across the city, as we seek, together, to grow the kingdom of God.

Prayer

Prayer remains central to the life of the church, and we've continued to grow and encourage prayer across the groups which meet. The survey conducted in 2022 led us to change to host a termly prayer gatherings. These were established at the end of 2022 and have continued throughout 2023; they remain a popular way to gather a large portion of the church family to pray together for the term ahead.

During the year, we faced a specific financial challenge. In response, Adam called us to a period of prayer and fasting, ahead of the PCC meeting to discuss a way ahead. The response was deeply encouraging, and the prayers were answered in remarkable ways. We have continued, from time to time, to develop and trial creative ways to engage others in prayer, including joining with churches across the country to pray on the seafront for our country.

Discipleship

In 2023 we continued to embed our strategy of intentional discipleship through the process of Link, Connect, Encounter, Grow, Follow. Many of the Link and Connect events will be mentioned later in the report under community and witness. We encouraged people to join and enjoy the Life Groups which hold around 120 church members. They meet in the daytime and evenings each week with most following the morning sermon notes.

A Pilgrimage to the Holy Land in early March saw 25 people from across the Southsea churches visit many of the places of biblical interest across Israel and the West Bank. We took John's Gospel as our text to follow, visiting the sites of all of the seven of Jesus' signs. There were many life-changing moments as we immersed ourselves in the holy places of our faith and grappled with the present-day complexities of life for Jewish people and Palestinians.

In July a group of about 20 members of St Jude's attended the New Wine United summer conference that was held in Kent in 2023. Some worked on team during the week, and all benefited from the excellent worship and teaching. Other church members attended the Big Church Festival in West Sussex and the Keswick Convention in the Lake District.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

REVIEW OF THE YEAR 2023 (CONTINUED)

Ministry

Children and Families

Little Tiddlers

We currently have over 120 people registered for our parent & toddler group with around 45 families (many with more than one child) attending every week. In summer 2023, we concluded the first annual cycle of our new planning framework, and so began this cycle again in September. We share a Bible story every week, and across the year we introduce families to stories from the Old Testament, stories about the life of Jesus and stories that help them think about how they can put faith into action. Repeating an annual planning cycle means we are able to be good stewards of both our time and money – it allows us to reuse resources and materials and gives Bethan more time to devote to other projects with children and families. It also reinforces key stories and messages as children in the early years learn well from repetition and familiarity. Many of the families who come to the group have also attended other events at church throughout the year, and some have become regular members of our 10.45 congregation. Bethan and the team have walked families through a range of challenges and have shared in times of joy with them and have also had many exciting and encouraging conversations about faith. We regularly hear parents and carers say, 'We love this group, it's the highlight of our week!'.

Sunday children's groups

In September, we brought our children in year 6 back under the oversight of our children's ministry team, as Beacons became our new Sunday morning group for school years 5 and 6. We have over 80 children registered for our Sunday children's ministry and they meet across 4 groups organised by school year group. All our children's groups focus on stories from the Old Testament leading into the Christmas story in the autumn term, stories about the life of Jesus in the spring term and reflect on a range of topics including the character of God, how we live as Christians and what it means to be a church in the summer term. This year we planned to introduce a new termly newsletter to inform parents & carers and the wider church about what their children are learning and exploring on Sundays and to encourage them to engage with further conversations and prayer around this at home, with the first one being sent out in early 2024. We are fortunate to have an amazing team committed to supporting our children's ministry on Sundays who work hard and face a range of challenges, but who always show loving care and attention to the children they work with and share their enthusiasm and love for Jesus through what they do. We are always on the lookout for new people to serve on this team to enable us to keep it going!

Events and other activities

Across the year, we have met with children and families through a range of one-off events and activities, including Easter Family Fun, the Summer of Fun (organised in collaboration with St Simon's and St Margaret's churches), our annual Cream Tea in September, the pre-Christmas Light Night in November, and a film & food night in October. We have received so much positive feedback from parents and families about the warm welcome they feel at our church events, and we use these events as opportunities to signpost people to other ways in which they can become more involved in the life of our church.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

REVIEW OF THE YEAR 2023 (CONTINUED)

Youth

This has been Jack's first full year in post. It remains a strong part of our wider ministry, and has been deepened in its scope and impact.

Equip: In September, Beacons was rebranded as a new group called Equip for school years 7-11, with year 6 being absorbed back into children's ministry. Equip's focus is to equip our young people with the tools necessary to grow and develop their relationship with God and take control of their own discipleship. This change has gone extremely well: we are able to have more open and engaged conversations, we are seeing real growth in areas like prayer, and it is giving them a chance to apply a lot of the biblical knowledge that they already have.

Be Group: Be Group is a great group where we typically go deeper and ask the harder questions about God and Faith. Meeting on a Sunday evening, Be Group has had regular numbers from 10-15 young people, going up to a maximum of 19. A focus of Be Group this year has been to help the young people to read their Bibles and draw biblical truths from it themselves and ways they can apply it to their lives. An area we have seen a need to look into for next year is mental health. We are seeing a growing amount of youth struggling with anxiety and depression. We are looking at bringing in people who can advise on this better and tailoring our sessions to look into mental health as well.

High Tide: High Tide is a monthly event hosted in different churches around the area of Portsmouth and reaching as far as Emsworth and Porchester. We have food, games, worship and a talk. We've seen a lot of growth with High Tide this year: numbers have almost doubled from 40-50 in late 2022 and are now seeing regular numbers of 80.

High Tide is encouraging for young people from churches that have smaller numbers for their youth. Once a month they get to gather with large numbers of people their age and worship God. Secondly, it takes youth groups out of the bubble of their own church and mingles them with youth of different backgrounds and stages of faith. It also allows for partnership in churches across the area. It really feels like a unifying group looking at God's plan for his kingdom in the city and not just our local church.

There was also a 4-day High Tide residential again in 2023. This year God used this time to develop the worship of the young people. We had 40 young people there, 15 of whom were from St Jude's. It was great, as some youth who may not attend youth groups regularly came along, and now are regulars at many of the groups we do.

Eden: Eden is the name of our new Southsea-wide project that we launched in partnership with Kings Church. We run it twice a month and are focused on providing a safe place for young people to come and feel God's peace, whether feeling God's peace is through playing pool or Mario Kart or unpacking a hard week over a slice of pizza. We are still in the early stages of this project; however, we are already seeing numbers of about 25 YP. Our goal is to create a good base for Eden and then to advertise in the local schools. We also hope to bring more churches into partnership with the group.

SOS: Social on Saturday is a great group where we eat, play games and ask questions about God. We've seen a big spike in numbers for SOS: from numbers of 8-10, we see regular numbers of about 19 now. We've also expanded its reach to St Simon's, as they have a lot of young people in year 6, which SOS is ideal for.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

REVIEW OF THE YEAR 2023 (CONTINUED)

Beacons Plus (Saturday Night Social): We have developed Beacons Plus a lot and have now rebranded it as Saturday Night Social. It is largely run by two volunteers who are very passionate about creating a fun space for the older young people. We have supported and helped to create a vision for growth but the volunteers carry the planning and running of the group. Numbers have stayed roughly the same around 10-12, but the depth of the group has grown a lot. We've gone from a regular movie night to socials spanning to things like games nights and ice cream outings, and we still enjoy a good movie night. We've seen our youth love time to chat and unwind, so have tried to create more space for this.

St Jude's Church Nursery:

The Nursery continued to provide excellent care in 2023 to around 90 to 100 children despite facing serious challenges. The key issue in the year was the difficulty in attracting good new staff. There is a nationwide lack of nursery practitioners and we are legally bound to employ trained staff. Despite this, we provided year-round provision and appointed an excellent new deputy manager and special educational needs coordinator on a time limited contract for cover for maternity leave.

In early February we received an Ofsted Inspection that gave a judgement of Requires Improvement. We appealed against some of the findings of the Inspector without success. The staff then worked tirelessly on the aspects that had been highlighted, so that the subsequent inspection in early 2024 returned us to a rated Good status.

The church staff continued weekly visits to the Nursery to embed the Christian ethos with stories and songs. The Nursery Management Committee met six times during the year and monthly Nursery prayer meetings were held. Fees were raised to cope with increases in staff pay and thanks to the continued hard work of the wonderful management team, the Nursery provided a surplus of £18,000 to the church.

The year ended with the departure of the long-serving and much-loved deputy manager Helen Marshall. Helen has for a long time been a key coordinator of many of the Christian aspects of the work of the Nursery including the visits to our church for Leavers and Nativity services. After 31 years of dedicated service we gave Helen a big party just before Christmas that was attended by many past as well as present members of staff. The evening was yet another tribute to the very special place that our Nursery has always been.

Students and Young Adults:

As the PCC discerned its vision in 2021, it was clear that an area in significant need of growth was amongst students and particularly young adults. It committed to investing in this strategically important area through continuing the evening service and regular social group. Third Thursday, a monthly social specifically for students, has continued, and regularly has 10-15 in attendance, alongside a weekly student Life Group. First Friday has begun, which is a social group aimed at our young adults and meets monthly. There is a group of around 35 students and young adults who are in regular contact and attend church at least monthly. Sadly due to financial constraints the PCC took the decision not to continue the paid role in this area, but has continued to invest a portion of its budgets to the overall growth of this ministry - whilst the leadership has fallen to others within the team.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

REVIEW OF THE YEAR 2023 (CONTINUED)

Pastoral Care

The biggest change in our pastoral care has been around the oversight team. Ruth McCabe and Suzie Platt, who have overseen this team for many years, both stood down from their leadership roles, although remain on the team. Jess Tams was appointed as a volunteer Anna Chaplain, specifically looking to work with older adults at the end of 2022. In this role she has added a number of 'Anna Friends' who are commissioned to support the wider pastoral work of the church.

The team continues to care for individuals across the life of the church, working hard to ensure that no one is missed or overlooked.

Suzie moved to a new role as Welcome team coordinator, and together with the wider team has re-envisioned the process for helping those who arrive at St Jude's as new people feel able to be part of the community as soon as possible.

The regular groups for Monday Fellowship and Monday Lunch have continued to meet, and enjoy company and good food together.

Community and Witness

During 2023 we continued to hold **Link events** that sought to reach out to our local community and bring people into contact with the church. In the first term we held a We Love Southsea event with free burgers, wellbeing workshops, children's crafts and games on 11th February. In the summer term we held a community barbeque to celebrate the Coronation of King Charles on Sunday 7th May. Then in July we hosted a very successful evening of Faith at The Musicals. In the autumn term we offered a free Cream Tea on 16th October and also gave away free hotdogs on the evening when the Christmas lights were switched on in late November. We ended the year with Carols in the Precinct on Saturday 16th December.

2023 was another wonderful year for **Friday Fridge**, another year when we've been privileged to serve the homeless, near-homeless, under-privileged, marginalised and vulnerable adults in Portsmouth and Southsea. Friday Fridge is open to everyone, regardless of need or any other factors, but free food tends to attract those who need free food. Our guest numbers have grown from an average of 29 a week in 2020 to 40 a week in 2023 with 2058 guests visiting Fridge during the year. Whilst it should never be about the numbers, especially as increased numbers may simply indicate a growing social problem, it's great to know that more and more people are being warmly welcomed into our church and fed. Indeed more than just fed - one of the things that the pandemic made very clear is that our guests don't just come for the food, they come for the company, for the warm welcome, for the opportunity to chat and relax in our safe space. We've expanded our offering to now include a full meal once a month, with the 'traditional', and much loved, bacon rolls and cheese toasties still being served every week when we're not doing a full meal. We've now completed our second continuous year of being open every Friday – that's 104 Fridays without a break - in fact since the start of the pandemic in March 2020 we've only stopped twice for Christmas. That's an awesome achievement and only made possible because we have an awesome team of volunteers and an awesome church and, most importantly, an utterly awesome God.

In 2023 we also continued our support of our **Hope into Action house** that seeks to offer longer term housing to those in need of more secure accommodation. In the year our two long-term tenants moved on from the house with the love and practical help of those who had befriended them. Finances and time were given to ensure that the house was well prepared for the new tenants. The prayer support group met regularly on Zoom and for three social meals together with the tenants.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

REVIEW OF THE YEAR 2023 (CONTINUED)

Our **Eco Church team** continued to meet through the year. After the successes of our eco church awards in 2022, the year was a frustrating one for the solar panel project, with little progress. Wildlife walks were held regularly, with most being led by David Pearson. Our sustainable textiles events, Power Sew, led by Claire Beadnell, have continued to be very popular, helping a large number of people repurpose and restore clothing and other textiles.

Our **Mission Support Group** met four times during the year to pray for our mission partners, allocate our mission giving and plan for the provision of information to be passed onto the church. On our Mission Sunday on July 2nd, Caroline Deans from Hope into Action spoke, and we had information about other mission partners including Tearfund. Jane Portlock took over the leadership of this Group as Rowena Pearson stepped down. In 2023 a total of £27,816 was given to our mission partners and other local missions.

The St Jude's **Alpha course** ran from the 11th January to the end of March, with our Away Day on 25th February at Bedhampton. We had a group of mixed nationalities and with members from St Simon's Church who were planning to form their own Alpha steering group. The group continued to meet once the course ended with several members joining the church and one baptism as a result. The meals were wonderfully supported by the Life Groups.

Occasional Offices

We love meeting with members of our community through our occasional offices, although we tend to see more members of our church family for these. In 2023 we had 3 weddings, 5 funerals and baptised 10 children and 7 adults.

Safeguarding & GDPR

Safeguarding of our people remains the highest priority for the church. Safeguarding is a standing item on PCC agendas, and the safeguarding and pastoral advisory group (SPAG) have continued to meet each term. We remain grateful to Jan Parkins who has continued in her role as Safeguarding officer, and to Lorna Sandland who took up the role, specifically focussed on adults at risk, as Ali Meccano-Thomas stood down.

We continue to improve the security of the data we hold, particularly "special category" data, using a variety of technologies and policies including multi-factor authentication.

Wider Deanery

Adam stood down as Associate Area Dean at the start of 2023 in order to focus his attention on the ministry of St Jude's. However, whilst the post is in vacancy, he has continued to ensure the relationships across the southern cluster of churches remain good, meeting regularly with the clergy at both St Margaret's and St Simon's. St James' was in vacancy throughout 2023, and so the clergy, particularly Adam and Nigel, supported them with Sunday services and providing cover for funerals. Neil Smart continues to regularly support St Margaret's as training incumbent for their curate - and has also remained on Diocesan Synod. More recently he has joined the team as an Assistant Diocesan Director of Ordinands, helping those who are looking to be ordained.

St Jude's Church Building

In 2023 we had some significant issues with the roof above the upper room which had been identified as needing to be replaced. As we tried to do so, further work was discovered and in the end a temporary roof covering was put in place. The team has continued to work towards gaining permission to put solar panels on the south roof, which will help both reduce our carbon footprint, and also reduce our increasing energy costs. In addition, we've continued to do smaller amounts of maintenance work as and when required.

The biggest change has been the appointment of Mervyn Cowdrey as volunteer buildings manager towards the end of 2023. Mervyn has previously been involved in larger buildings work in the church, so knows both the building and the diocese well. He has begun the work, with our builder and architect, of prioritising the works outlined in the quinquennial report, alongside other work which needs to be done, as we continue to make our building best serve the vision of the church.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

St Jude's returned a small surplus of £3k on the combined activities of the Church and Nursery in 2023. The combined income grew by 11% to £909k, comprising £514k of Nursery income and £395k of Church income. Nursery income growth was the result of increased fee and grant income, Church income growth from increased voluntary giving and grant income. Church grants and the awarding bodies, to whom we extend our gratitude, are shown in Note 3 of the Financial Statement.

Both Nursery and Church were subject to increases in staff costs in 2023 as a result of increases to the living wage and pay increases in line with inflation. The Church made a one-off payment to all staff in April 2023 in recognition of the sharp increase in living costs. The Church was the beneficiary of a waiver of £23k of our 2023 parish share payment, the equivalent of 20% of our annual payment, made by the Portsmouth Diocesan Board of Finance. This waiver, along with staff changes made by the PCC and liquidation of an investment fund, allowed us to manage a period of restricted cash flow in the middle of the year without recourse to our cash reserves. The receipt of grants and the generous response to a Gift Day in the final quarter ensured that we ended the year with a stable current account balance.

At 31 December 2023 there were total funds of £1,033,416 including £32,528 endowment, £362,628 restricted and £594,863 designated.

Reserves Policy

It is PCC policy to maintain a balance of 2 months of operating costs on unrestricted funds (if possible) to cover emergency situations that arise from time to time. St Jude's Church holds £46,125 in a designated fund account and the Nursery holds £50,000 in a designated fund account to meet this requirement. PCC will review the value of reserves held in 2024 in line with the increase in income and expenditure in 2023.

RISK ASSESSMENT

The Church is encouraged to consider what risks there are to the fulfilment of the charitable purpose of the organisation. This undertaking has focused on the physical and practical rather than the spiritual.

Loss of the building

There would appear to be several options to ensure continuity of Sunday worship should the building be rendered unusable for whatever reason. There is a school with two sites in the immediate vicinity with which St. Jude's has good relations. The Church also owns Silver Street Youth Centre which could be used, albeit with some adjustment by the Nursery who are the primary users. St. Jude's School would also be an option, albeit that the building is outside of the Parish.

It is suspected that the provision of a venue for both the Church Offices and the various events that take place in the church building might be more problematic. Any long-term loss of use of the building might be ameliorated by the lease of a shop within Southsea Shopping Centre.

Since the enforced closure resulting from the Covid-19 crisis the Church has used technology and social media to provide parishioners with virtual access to worship services, groups, bible readings and reflections. The Church has upgraded telephony to enable staff to work remotely during periods of lockdown, and this can be utilised to ensure the efficient running of the Church Office when staff are not able to access the building.

Financial

Overall reserves are considered sufficient to deal with most unforeseen financial requirements. The bulk of reserves are contained in funds that the PCC has designated for particular purposes, mainly associated with the Nursery. The Church has comprehensive insurance which should cover more general catastrophic events. The Church maintains a portion of its funds in readily accessible accounts to meet immediate demands.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

PCC members are either ex-officio or elected by the Annual Meeting in accordance with the Church Representation Rules. The PCC consisted of:

Vicar	Adam Tams
Church Wardens	David Bacon - Vice Chair Jane Portlock
Diocesan Synod Representative	Debbie Sutton
Deanery Synod Representatives	Jos McCabe
Associate Vicar	Neil Smart
Elected Members Jan to Dec 2023	Helen Bolton Richard Bolton - Treasurer Rob Drake Elaine Hallett Richard Portlock Mark Neck Mark Sandland
Elected Members stepped down in 2023	Jim Campbell Bill Evans Rowena Pearson Eirene Rouse
Elected Member appointed in 2023 Coopted Member appointed in 2023	Sam Adie Mervyn Cowdrey - Buildings Officer

Signed on behalf of the PCC on 28 April 2024

Chair



PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF PCC MEMBERS RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The PCC members, who are also the trustees, are responsible for preparing the PCC Members Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC of St Jude and of the incoming resources and application of resources of the PCC of St Jude for that year.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC of St Jude and enable them to ensure that the accounts comply with the Charities Act 2011 and the Church of England Accounting Regulations. They are also responsible for safeguarding the assets of the PCC of St Jude and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

I report to the PCC members on my examination of the financial statements of Parochial Church Council of St Jude, Southsea (the PCC of St Jude) for the year ended 31 December 2023.

Responsibilities and basis of report

As the PCC members of the PCC of St Jude you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC of St Jude's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC of St Jude's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC of St Jude as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Millett FCA

Carpenter Box Jones Avens

53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

Dated: 28 April 2024

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total Unrestricted funds general	Unrestricted funds designated	Restricted funds	Endowment funds	Total
		2023 £	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £	2022 £
<u>Income from:</u>										
Donations and legacies	3	298,798	3,135	47,816	-	349,749	296,965	38,561	-	335,805
Charitable Activities										
Church Activities	4	21,184	267	7,529	-	28,980	15,191	5,040	-	20,313
Nursery	4	-	514,064	-	-	514,064	-	-	-	446,425
Investments	5	14,900	714	542	838	16,994	14,200	542	885	16,302
Total income and endowments		334,882	518,180	55,887	838	909,787	326,356	44,143	885	818,845
<u>Expenditure on:</u>										
Charitable activities	6	334,606	504,046	68,109	-	906,761	341,990	26,676	-	819,771
Net gains/(losses) on investments	11	1,168	(333)	(667)	2,506	2,674	(3,113)	(1,444)	(4,185)	(9,464)
Net incoming/(outgoing) resources before transfers		1,444	13,801	(12,889)	3,344	5,700	(18,747)	16,023	(3,300)	(10,390)

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total Unrestricted funds general 2023 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Net incoming/(outgoing) resources before transfers	1,444	13,801	(12,889)	3,344	5,700	(4,366)	16,023	(3,300)	(10,390)
Gross transfers between funds	30,636	(30,636)	838	(838)	-	(30,064)	885	(885)	-
Net movement in funds	32,080	(16,835)	(12,051)	2,506	5,700	(34,430)	16,908	(4,185)	(10,390)
Fund balances at 1 January 2023	11,317	611,698	374,679	30,022	1,027,716	646,128	357,771	34,207	1,038,106
Fund balances at 31 December 2023	43,397	594,863	362,628	32,528	1,033,416	611,698	374,679	30,022	1,027,716

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13	752,332		755,615	
Investments	14	47,824		68,595	
		<u>800,156</u>		<u>824,210</u>	
Current assets					
Stocks	15	416		253	
Debtors	16	13,089		9,352	
Cash at bank and in hand		249,390		216,227	
		<u>262,895</u>		<u>225,832</u>	
Creditors: amounts falling due within one year					
Taxation and social security		4,219		3,510	
Other creditors	17	21,534		16,785	
Deferred income	18	3,882		2,031	
		<u>29,635</u>		<u>22,326</u>	
Net current assets			233,260		203,506
Total assets less current liabilities			<u>1,033,416</u>		<u>1,027,716</u>
Capital funds					
Endowment funds	19	32,528		30,022	
Income funds					
Restricted funds	20	362,628		374,679	
Unrestricted funds - designated		594,863		611,698	
Unrestricted funds - general		43,397		11,317	
		<u>1,033,416</u>		<u>1,027,716</u>	

The accounts were approved by the PCC Members on 28 April 2024

Chair



PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(7,275)		(6,925)
Investing activities					
Proceeds from disposal of investments		23,444		18,433	
Investment income received		16,994		16,302	
Net cash generated from investing activities			40,438		34,735
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			33,163		27,810
Cash and cash equivalents at beginning of year			216,227		188,417
Cash and cash equivalents at end of year			249,390		216,227

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Parochial Church Council of St Jude, Southsea is a registered charity in England and Wales. The Trustees are the members of the PCC named in the Annual Report. The church of St Jude's address is Kent Road, Southsea, Hampshire, PO5 3EL.

1.1 Accounting convention

These accounts have been prepared in accordance with the Church Accounting Regulations 2006 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 (effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The PCC of St Jude is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the PCC of St Jude. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain assets and financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC of St Jude has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the PCC members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC of St Jude.

1.4 Incoming resources

Income is recognised when the PCC of St Jude is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections, planned giving and cash donations are recognised on receipt. Other donations are recognised once the PCC of St Jude has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC of St Jude has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All funds raised by parish activities such as the bookstall are accounted for gross. Rental income from non-investment property and room lettings is recognised when the rental is due. Parochial fees are accounted for when due.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Costs are charged directly to the most appropriate activity or category of expenditure and apportioned where necessary.

Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS102.

Parish share and other costs directly relating to the work and activities of the Church are accounted for when they are incurred or become due and payable.

1.6 Tangible fixed assets

Consecrated and beneficed property is excluded from the accounts by S10(2)(a & c) of the Charities Act 2011. Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised at cost and written off over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but is included in the Church's inventory. All expenditure incurred during the year on consecrated or benefice buildings, whether for maintenance or improvement, is written off as expenditure and separately disclosed.

Other Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	25% straight line or reducing balance

Freehold land is not depreciated.

The PCC has decided not to provide depreciation on freehold property held as fixed assets as it regards the buildings as having a high residual value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment with a purchase value of under £3,000 are written off when acquired.

1.7 Impairment of fixed assets

At each reporting end date, the PCC of St Jude reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such indications were noted.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC of St Jude has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC of St Jude's balance sheet when the PCC of St Jude becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC of St Jude's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC of St Jude is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Contributions are paid to NEST the workplace pension set up by the government.

2 Critical accounting estimates and judgements

In the application of the PCC of St Jude's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FOR THE YEAR ENDED 31 DECEMBER 2023

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PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4	Income from charitable activities	Unrestricted funds				Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
		general	designated	2023	£	2023	£	general	2023	£	designated	2023	£	2023	£
														</	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5	Income from investments	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Rental income	14,900	-	-	-	14,900	14,200	-	-	-	14,200
	Income from unlisted investments	-	271	542	838	1,651	-	649	542	885	2,076
	Interest receivable	-	443	-	-	443	-	26	-	-	26
		14,900	714	542	838	16,994	14,200	675	542	885	16,302

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Church 2023 £	Nursery 2023 £	Total 2023 £	Church 2022 £	Nursery 2022 £	Total 2022 £
Direct costs						
Staff costs	143,246	386,303	529,549	136,637	326,012	462,649
Depreciation and impairment	2,016	1,268	3,284	2,168	1,558	3,726
Church overseas	20,639	-	20,639	20,751	-	20,751
Home mission, appeals and other grants	10,962	-	10,962	8,138	-	8,138
Parish quota and clergy costs	97,682	-	97,682	121,681	-	121,681
Church building	87,232	-	87,232	52,004	-	52,004
92 Marmion Road	1,532	-	1,532	3,002	-	3,002
Mission and support	42,361	-	42,361	30,333	-	30,333
Events	7,055	-	7,055	6,064	-	6,064
Church management and administration	9,073	-	9,073	10,013	-	10,013
Nursery premises costs	-	43,033	43,033	-	45,908	45,908
Educational equipment and support	-	19,882	19,882	-	22,219	22,219
Other nursery costs	-	25,425	25,425	-	22,698	22,698
	<u>421,798</u>	<u>475,911</u>	<u>897,709</u>	<u>390,791</u>	<u>418,395</u>	<u>809,186</u>
Share of support and governance costs (see note 7)						
Governance	5,323	3,729	9,052	5,616	4,969	10,585
	<u>427,121</u>	<u>479,640</u>	<u>906,761</u>	<u>396,407</u>	<u>423,364</u>	<u>819,771</u>
Analysis by fund						
Unrestricted funds - general	334,606	-	334,606	341,990	-	341,990
Unrestricted funds - designated	24,406	479,640	504,046	27,741	423,364	451,105
Restricted funds	68,109	-	68,109	26,676	-	26,676
	<u>427,121</u>	<u>479,640</u>	<u>906,761</u>	<u>396,407</u>	<u>423,364</u>	<u>819,771</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Accountancy and Independent Examination fees	-	9,052	9,052	-	10,585
	-	9,052	9,052	-	10,585
Analysed between Charitable activities	-	9,052	9,052	-	10,585

Governance costs includes payments to the independent examiners for their independent examination of £2,115 plus Vat.

8 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	3,284	3,726

9 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or expenses, as a PCC member, from the PCC of St Jude during the year.

Clergy stipends were paid by the Church Commissioners within Church of England stipendiary guidelines.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Church	8	8
Nursery	27	25
Total	35	33

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	505,371	444,162
Social security costs (less SMP rebate)	16,122	10,270
Other pension costs	8,056	8,217
	<u>529,549</u>	<u>462,649</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>53,260</u>	<u>47,436</u>

FOR THE YEAR ENDED 31 DECEMBER 2023

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PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	746,509	127,619	874,128
At 31 December 2023	746,509	127,619	874,128
Depreciation and impairment			
At 1 January 2023	-	118,512	118,512
Depreciation charged in the year	-	3,284	3,284
At 31 December 2023	-	121,796	121,796
Carrying amount			
At 31 December 2023	746,509	5,823	752,332
At 31 December 2022	746,509	9,106	755,615

Freehold land and buildings comprises the Curate's house at 92 Marmion Road and the Nursery and land at Silver Street.

92 Marmion Road is jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. Should the house be sold, the income is to be invested and used towards the provision of a house for a curate or in furnishing it. The house is included at estate agents valuation of £310,000.

The Nursery land and buildings in Silver Street, Southsea are jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. The property is valued at cost of £436,509.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14 Fixed asset investments

	Unlisted investments - The CBF Church of England Funds £
Cost or valuation	
At 1 January 2023	68,595
Valuation changes	1,506
Disposals	(22,277)
At 31 December 2023	47,824
Carrying amount	
At 31 December 2023	47,824
At 31 December 2022	68,595

15 Stocks

	2023 £	2022 £
Raw materials and consumables	416	253

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	4,941	5,761
Prepayments and accrued income	8,148	3,591
	13,089	9,352

17 Other creditors falling due within one year

	2023 £	2022 £
Other creditors	588	675
Accruals and deferred income	20,946	16,110
	21,534	16,785

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

18 Deferred income

	2023 £	2022 £
Nursery funding and fees received in advance	3,882	2,031

19 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC of St Jude. Income arising on the endowment fund is included as restricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023 £	Incoming resources £	Transfers £	Gains and losses £	At 31 December 2023 £
Permanent endowments					
Hornby Endowment Fund	30,022	838	(838)	2,506	32,528

Previous year:	At 1 January 2022 £	Incoming resources £	Transfers £	Gains and losses £	At 31 December 2022 £
Permanent endowments					
Hornby Endowment Fund	34,207	885	(885)	(4,185)	30,022

The Hornby bequest fund is held by the Diocese on behalf of St Jude's. The interest is held in the Hornby Restricted Fund.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2022	Incoming resources	Movement in funds		Gains and losses	Balance at 1 January 2023	Incoming resources	Movement in funds		Resources expended	Transfers	Gains and losses	Balance at 31 December 2023
	£	£	£	£	£	£	£	£	£	£	£	£	£
92 Marmion Road Church	310,000	-	-	-	-	310,000	-	-	-	-	-	-	310,000
Redevelopment Intern Fund (Gift Day 2011)	41,182	1,861	(13,293)	-	(1,444)	28,306	2,254	(16,947)	-	(667)	-	-	12,946
Youth	1,617	10,160	(6,106)	-	-	5,671	28,910	(24,746)	-	-	-	-	9,835
Mission Gift Day	1,186	27,000	(3,432)	-	-	24,754	17,000	(22,720)	-	-	-	-	19,034
Hornby	945	-	-	-	-	945	-	-	-	-	-	-	945
Friday Fridge	1,960	-	-	885	-	2,845	-	-	838	-	-	-	3,683
	881	5,122	(3,845)	-	-	2,158	7,723	(3,696)	-	-	-	-	6,185
	357,771	44,143	(26,676)	885	(1,444)	374,679	55,887	(68,109)	838	(667)	-	-	362,628

The property, 92 Marmion Road, was donated for use by the curate.

The Church Redevelopment fund is for donations given for the church redevelopment project.

The Gift Day 2011 money and grants for youth ministry.

The Youth fund provides grants for youth work.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20	Restricted funds	(Continued)
	There is an annual Mission gift day.	
	The Hornby restricted fund supports community work within the parish.	
	Friday Fridge is an established ministry that supports those on the margins.	

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 January 2022	Incoming resources	Movement in funds			Gains and losses	Balance at 1 January 2023	Incoming resources	Movement in funds			Gains and losses	Balance at 31 December 2023
			£	£	£				Resources expended	Transfers	£		
Nursery	528,443	447,273	(422,498)	(52,926)	(1,587)	498,705	517,913	(479,640)	(49,360)	(333)	487,285		
Fixed Asset Fund	12,832	-	-	(3,726)	-	9,106	-	-	(3,283)	-	5,823		
Decoration Reserve	2,364	-	(1,371)	-	-	993	-	(446)	-	-	547		
Contingency Reserve	96,125	-	-	-	-	96,125	-	-	-	-	96,125		
Mission Discretionary	1,244	-	(26,204)	26,587	-	1,627	-	(23,562)	22,007	-	72		
Vicars & Wardens 2021 Fund	4,400	50	(149)	-	-	4,301	-	(200)	-	-	4,101		
Monday Fellowship	720	138	(17)	-	-	841	267	(198)	-	-	910		
	646,128	447,461	(450,239)	(30,065)	(1,587)	611,698	518,180	(504,046)	(30,636)	(333)	594,863		

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Designated funds	(Continued)
The charity operates a Nursery at Silver Street. The property and the operations are included as designated funds.	
A transfer to a fixed asset designated fund has been made equivalent to the net book value of Fixtures and Fittings.	
There is a fund for the decoration of 7 Hereford Road.	
The charity has established a contingency reserve by transfer from the church unrestricted fund and from the nursery designated fund.	
The Mission Outreach Fund supports our mission partners overseas and at home including the Bible Society, The Church Mission Society, Interserve, Mercy Ships, The Overseas Mission Fellowship, Tearfund, The Church Pastoral Aid Society.	
The St Jude's Vicars and Wardens Trust was closed and the funds were transferred to PCC St Jude as the Vicars and Wardens 2021 Designated Fund.	
The Monday Fellowship Group reaches out to senior citizens.	

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:					
Tangible assets	-	442,332	310,000	-	752,332
Investments	-	5,099	10,197	32,528	47,824
Current assets/(liabilities)	43,397	147,432	42,431	-	233,260
	<u>43,397</u>	<u>594,863</u>	<u>362,628</u>	<u>32,528</u>	<u>1,033,416</u>

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	-	445,615	310,000	-	755,615
Investments	22,278	5,432	10,863	30,022	68,595
Current assets/(liabilities)	(10,961)	160,651	53,816	-	203,506
	<u>11,317</u>	<u>611,698</u>	<u>374,679</u>	<u>30,022</u>	<u>1,027,716</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

24	Cash generated from operations	2023	2022
		£	£
	Surplus/(deficit) for the year	5,700	(10,390)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(16,994)	(16,302)
	(Gain)/loss on disposal of investments	(1,168)	865
	Fair value gains and losses on investments	(1,506)	8,599
	Depreciation and impairment of tangible fixed assets	3,284	3,726
	Movements in working capital:		
	(Increase)/decrease in stocks	(163)	18
	(Increase) in debtors	(3,737)	(3,643)
	Increase in creditors	5,458	8,641
	Increase in deferred income	1,851	1,561
	Cash absorbed by operations	(7,275)	(6,925)

25 Analysis of changes in net funds

The PCC of St Jude had no material debt during the year.

Accounts

Charity registration number 1131705

**PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

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PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Annual Report for the Activities of St Jude's, Southsea

INTRODUCTION

The members of St Jude's Parochial Church Council (PCC) submit their Annual Report and the financial statements for the year ended 31st December 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing regulations, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (effective 1 January 2019).

LOCATION

St Jude's Church address is Kent Road, Southsea, Hants PO5 3EL. Its bank accounts are held with Lloyds Bank plc, and Jones Avens Limited, Chartered Accountants, independently examines its accounts.

BACKGROUND

St Jude's PCC has the responsibility of co-operating with the Vicar, in promoting in the ecclesiastical parish the mission of the Church: pastoral, evangelistic, social and ecumenical. It is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

St Jude's parish falls within the Diocese of Portsmouth. The parish makes an annual contribution ("the parish share"), which is used to pay clergy stipends, to fund diocesan ministries that support the parish and for diocesan and general synod costs. The diocese appoints the parish clergy.

St Jude's PCC is a charity - registration number 1131705. The other charity related to it is the St Jude's Vicar and Wardens' Trust (a discretionary charitable trust), but this was closed in 2021.

PUBLIC BENEFIT

The PCC has complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

MEMBERSHIP OF THE CHURCH

The Electoral Roll for 2022 stood at 162 members.

OPERATION OF THE PAROCHIAL CHURCH COUNCIL

The PCC met 10 times during the year, some of its work being done by committees in intervening months. The PCC Committees are:

Standing & Finance Committee: This committee exists by law with power to transact the business of the PCC between meetings. It also considers financial needs (including preparation of the annual PCC budget), plans PCC meeting agendas, and makes recommendations for PCC consideration as it sees fit. Its membership comprises the Vicar and the Associate Vicar, the Church Wardens, the Treasurer and one nominated member of PCC.

Mission Support Group: This group seeks to support and promote Christian mission outside the parish, nationally and overseas, through encouragement of vocation, prayer and financial giving. The mission agency links it has fostered during this year are the Bible Society, the Church Pastoral Aid Society, Interserve, Overseas Missionary Fellowship (OMF), Tearfund, Church Mission Society (CM) and Mercy Ships. We have also supported Military Ministries International (MMI), Spirit in Sport and Hope into Action.

Nursery Management Committee: This committee oversees and guides the work of the Nursery at Silver Street in co-operation with the Leader and staff. This includes management of the budget, appointment of staff, receiving the Leader's reports and consideration of the Nursery's needs.

The Remuneration committee no longer meets, and its work is undertaken by Standing and Finance. The Building Maintenance Committee has not met in 2022, and its work has been done by Standing and Finance.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

REVIEW OF THE YEAR 2022

Vision

St Jude's Vision is: Making Jesus the heart of Southsea

We will do this through:

Growing Faith

Creating opportunities to encounter Jesus, be guided by His Word and empowered by His Spirit.

Offering Hope

Becoming a beacon of hope where everyone can respond to the good news about Christ, and experience restoration and freedom in Him.

Sharing God's Love

Rebuilding and transforming lives, community and culture by sharing the radical love of God.

As a church our values are simply **Word and Spirit**.

Word

We are grounded in God's living Word as the foundation of our faith. We long to grow in our depth and understanding of His Word allowing it to transform our journey with Jesus.

Spirit

We are open to and eagerly desire the work of the Holy Spirit in our lives. We long to be known for Jesus' transforming presence at work in us.

Finances

Our finances in 2022 showed an increase in both income and expenditure compared to 2021 which resulted in a reduced deficit. At St Jude's Church voluntary giving increased marginally in 2022 and we were the beneficiary of £24,298 of legacies. Grant income increased by £18k with new sources of income found to support Youth Ministry and the Discipleship Year. Expenditure on mission and on the church building increased in 2022.

Nursery income increased by 10% in 2022, however the increased income was offset by an increase in the cost of maintaining and improving the premises.

The overall deficit for 2022 was £10,390, 1.2% of our income. The cash impact of the deficit was met by the sale of investment funds, allowing us to maintain a positive cash position throughout the year.

Staff

St Jude's has a staff team made up of both paid and unpaid staff in a variety of roles. We meet each week to pray for each other, worship, study God's word and plan the details of upcoming events and services. It is a good and healthy place, and in the latter part of 2022 we saw some changes in our staff team. In August, Dom Deboo left his role as our Children's Youth and Families minister to go to work in Gosport across a number of churches. Sam Douglas left us as our Worship and Communications lead in September to begin training for ordination at Wycliffe College. Sally Marshall, our hardworking bookkeeper, retired in October 2022. We had some staff who changed roles, or returned to work this year. Davita Vrolijk began a new role as our discipleship year co-ordinator in September, looking after and helping us to launch our new internship program for churches across the diocese. Sonam Langdon returned from maternity leave in October, and Ali Simpson moved to a new role as our Finance Controller. In terms of new staff, we employed Bethan Fogell in August as our new children's ministry enabler, working part time to support the amazing volunteers who work with our under 11s. Jack Cross joined us in November to work, both with our own youth at St Jude's, to grow the youth ministry of St Simon's church, and building on the work of High Tide to work across Southsea to see youth ministry develop with young people in other churches. Jack's role has been partly funded by contributions from St Simon's church and grants from the Joseph Frank Trust and Love Jesus Portsmouth.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

REVIEW OF THE YEAR 2022 (CONTINUED)

Staff (Continued)

We had three new volunteers join the staff team. Jane Portlock, as church warden, who is particularly overseeing the staff who work with our Emerging Generation (Children, Youth and Young Adults). Jess Tams was licensed as an Anna Chaplain, seeking to grow and develop the work we do with older adults, especially in the community. Finally, Camila Almeida who joined us as a Discipleship Year student, working particularly with our youth and children.

Worship

Our pattern of Sunday services remained unchanged in 2022, although we have seen growth in all of the services. Our 10:30am service moved to its new time of 10:45am after Easter to enable a little more space between the two morning services. This change has proved popular, with some people (who used to arrive at 10:45am anyway) not really noticing the difference. The midweek service, 9am and 7pm services have continued to be (relatively) small but well appreciated by the congregations who attend. The 10:45am service has continued to grow slowly, with new people joining each week.

We spent the year preaching into the 3 strands of our vision, looking at each one per term. This proved popular as we re-examined what discipleship was (growing faith) and how we offer hope and share God's love into the world.

Our sung worship life continues to be supported by wonderful volunteers. We have seen support at our morning service by new team members, and the arrival of Jack (who also leads worship) has helped us to resources these services, especially since we have not replaced the worship lead post we had previously.

One of the larger, structural changes we made in 2022 was to move the location of the worship band to the centre of the worship space in front of the dais. This was done following consultation with the worship team, who were finding it hard to engage with a large portion of the church. Whilst there was some apprehension at first, there has been widespread agreement that this change has been a positive move, enabling us to better engage with our sung worship of God.

Prayer

Prayer is the backbone of the life of the church and takes many forms. We have tried to grow and encourage prayer in all the groups that meet, from our weekly small groups, to PCC and staff meetings. On a Sunday we have moved to having prayer led in different ways, not simply through one person leading intercessions (although this remains a valued part of the tapestry of prayers offered). A small group of people meet each month to pray prophetically for the life of the church, asking the Lord where He is leading next. Our monthly prayer gatherings have continued throughout the year, and in the latter part of 2022 we have tried some new ways of engaging the church in prayer in more creative ways, including prayer walking and creative prayer stations. A small group oversees the corporate prayer life of the church, and they ended the year with a survey of the congregation to gauge their attitudes and responses to prayer. The results of the survey will fashion the plans for 2023 and beyond.

Discipleship

Discipleship at St Jude's is a vital part of implementing our vision through Growing Faith, Offering Hope and Sharing God's Love. During the year we developed an intentional pathway of discipleship that links this part of church life to our witness and outreach. The five steps are to: Link - Connect - Encounter - Grow - Follow.

We will obey Jesus' commission to make disciples by welcoming all onto this pathway to discipleship. This starts with our outreach events and through the introduction to faith in services and courses we hope that personal discipleship will work out in serving our church and community along with attending a Life Group.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

REVIEW OF THE YEAR 2022 (CONTINUED)

Discipleship (Continued)

Our Life Groups in 2022 continued to offer a place of growth, fellowship and accountability. At the end of the year the number of Life Group members stood at 78 people. Some groups continue to meet on Zoom while others are back to meeting in person. During the year we had three sessions for Life Group Leaders to meet and encourage one another. Notes that related to the sermon series were provided for the groups to study during term times.

July 2022 saw twenty seven church members attend the national New Wine Conference together. Some served on Teams during the conference and all ages benefitted from the wonderful programme..

Ministry

Children and Families

Sunday children's groups continue to meet during our 10.45 service, and there are 79 children registered across the three groups with a regular attendance of around 35 children each week. Bethan Fogell began the new academic year with a significant overhaul of our resources for children, spending a considerable amount of time sorting through what we already had in the church and investing in new resources where needed to ensure that we can be good stewards of what we have. The team is now using a bespoke 3-year teaching programme across the Sunday children's groups and is building up a bank of curriculum resources to use alongside this. There is a strong and committed team of volunteers who report feeling positive about the support they receive in their roles and appreciate having planning and resources provided to enable them to flourish in and enjoy their ministry.

Our ever popular bears camp for kids and their male carers, was another great success, and enjoyed being free of the covid restrictions of the year before. In total 29 adults and 44 kids enjoyed the weekend in the new forest, with some enjoying the addition of a climbing experience.

Our work with the church school remains important. Members of the staff team continue to support the school with a weekly collective worship, and members of the church are on the governing board, staff team and, importantly, within the student body. In 2022 we were able to host the school for a number of their termly special services, alongside someone off teaching days. We continue to seek ways to grow and develop the relationship with the wider school community and are grateful to the staff, particularly the leadership, for their ongoing support in this.

The midweek Little Tiddlers group meets weekly during term time for parents and carers of children under 4. There are currently 71 families registered for the group and a regular weekly attendance of around 45 families. The group has always been well attended but had a high rate of people only coming once and not returning (around 40%), so the team has focussed this year on building relationships and ensuring the group is somewhere people want to return to. This year the team has supported families through sudden bereavement, family breakdowns, domestic abuse, coping with children with additional needs and new births, and the usual everyday joys and challenges of parenthood! The team has received much positive feedback about the group from those who attend, and comments often refer to the warm and welcoming atmosphere, the care and friendliness of the volunteers, and the engaging play experiences on offer. They share a different Bible story each week and offer themed crafts and activities to encourage children and families to explore and engage with the story. Families from the group have been regular attendees at our community events this year, and some have also begun attending church on a Sunday. However, there is enormous value in the group in and of itself as a way of introducing families to the church and the Bible, showing, and sharing the love of God with them and encouraging them to open their hearts to Him.

Bethan plans to examine how the church supports families to encourage and engage with faith further at home. She has been using social media to keep families informed about what the children in the midweek and Sunday groups have been learning and discussing. In the coming year, she plans to explore how she can take this support for families further and is looking into the possibility of running parenting groups alongside the other churches we partner with to develop this.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

REVIEW OF THE YEAR 2022 (CONTINUED)

Youth

There are two main regular groups for the young people that focus primarily on discipleship: Beacons on Sunday morning (for years 6 to year 9) and BE Group on Sunday evening (for years 9-12). We have seen growth in these groups since Jack Cross arrived. Beacons went from about 4 regular young people to 7-8 regularly attending. BE group varied from 7-8 young people to 19 very recently.

There are also some more outreach-focussed monthly events. The main one is High Tide where St. Jude's joins in with local churches for a multi-church youth night with food, games, worship, and a talk. The young people really like this as it allows them to connect with others from different churches and engage with the wider Christian community. There is also a monthly group called SOS (Social on Saturday) for years 6-9 where the young people play games and have fun interacting, talking about God, and sharing a meal.

Jack has been incorporating St Simon's young people into what he is already running at St Jude's this term. They have come along SOS and High tide. The focus of this is to build relationships and familiarity with each other so that when we start the Southsea-wide youth group they are already used to each other and to provide some discipleship for those at St Simon's whilst numbers grow.

St Jude's Church Nursery:

This year was another successful year for our Nursery in a very challenging time for this sector. The Nursery continued to provide excellent care for the children maintaining a very high reputation within the city. This is coordinated by our committed and experienced management team who continue to lead the Nursery with the very highest of standards.

We have twenty nursery practitioners who look after around 110 children across 51 weeks of the year. Many of these are highly trained staff with a wide diversity covering multiple languages. They have been tireless and resilient in coping with the impact of the Covid pandemic on both the nursery and the children.

During the year one room was given a major transformation with new cabinets and sinks, blocking off an unused doorway to create more space. Members of the church staff team continued to visit each week, taking a story and song in for the children to ensure that the Christian ethos of the Nursery is maintained. In a year which saw several nurseries across our city close the St Jude's Church Nursery provided a significant financial surplus to contribute to our general church funds. The employed management team are supported by the Nursery Management Committee which has five church members. Nursery prayers are held every month on Zoom and all members of the church are welcome to attend.

Student and Young Adults:

This ministry is still in its infancy, but we now have regular contact with 25 students and 33 young adults in their 20s or 30s. Many of our students and young people have commented how they have valued the commitment we have at St Jude's for discipleship. In September 2022 we began a new life group for both groups, meeting weekly to discuss the passage, eat and pray together. These have been really popular and enabled us to grow relationships with the newer members of the church. Our monthly combined social (Third Thursday) continues to be popular and in 2022 we brought a little change to the activities which we do.

Pastoral Care

As a church family we hopefully try to care and support one another. Our volunteers within the Pastoral Team attempt to make sure no one is forgotten or overlooked by visiting and keeping in touch with those who are sick or housebound!

Newcomers are contacted and invited to a Welcome Lunch which happens once a term and are invited to join in the various groups and activities we have in church.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

REVIEW OF THE YEAR 2022 (CONTINUED)

Pastoral Care (Continued)

The Lunch Club has continued to meet on the 1st Monday of each month when approximately 24 senior citizens from the local community come to enjoy a 2-course cooked meal and have some company.

The Monday Fellowship group, which meets twice a month, has grown in number and had a varied programme. As usual, we held a very successful Senior Citizens Holiday Club for 2 days in August with fun, food and fellowship!

Our yearly Service of Memories took place in November for those who had been bereaved and hyacinths were delivered to those next of kin we were still in contact with after the loss of a loved one.

Community and Witness

During 2022 we developed an intentional pathway to discipleship which seeks to provide a clear progression from our first contact to becoming a committed follower of Jesus. The five steps in this process are Link - Connect - Encounter - Grow - Follow. This has been developed based on the work of Laurence Singlehurst who describes the approach as: Sowing, Reaping, Keeping, people sensitive evangelism.

Our Link events seek to show the community around us that God is good and we're ok. These events include our community focussed Cream Teas and summer BBQs. But they also include our Little Tiddlers, Sewing Group, Men's Curry, Bears Camp, Monday Lunch and Friday Fridge. These are the entry points to church life.

Connect events start to introduce some gospel content as we seek to share something of the message of Jesus. These would include our Connect Groups for women, men's Code Talks, Monday Fellowship and Friday Fridge Bible studies.

Our Encounter events enable people to meet Jesus and accept his invitation to new life. This might happen at a particular service such as a Carol Service or through our regular Alpha Courses. In 2022 we held an Alpha course at the beginning of the year with 6 guests exploring the faith on the 10 week course.

Then we aim to see people Grow at church services and through teaching courses such as Living Free and the Bible Course. The Follow area has already been outlined in the Discipleship section above.

In Sharing God's Love we seek to support the marginalised in our community through our weekly **Friday Fridge** session. In 2022 we served 1863 guests with a hot meal and hot drinks along with regular food donations. The work of Friday Fridge has been appreciated by our City Council with evenings attended by Councillors and our Lord Mayor. During the year the Friday Fridge organiser Jim Campbell was recognised in the last Queen's Honours list with British Empire Medal. During the year around 20 different volunteers helped to support this work which brings dignity and hope to those who are often shunned and excluded.

The year saw us continue to support a **Hope into Action House** in Southsea which has two tenants who would otherwise be homeless. Each tenant has an empowerment worker supplied by the charity and a church link person who help to mentor and encourage them. There are also a prayer team who are friends of the house who met with the tenants for two meals in 2022 and to help clean and clear out kitchen and garden before a house inspection.

Our **Eco Church Team** had a very successful year gaining not only a Bronze Eco Church Award in January but then going on to achieve the Silver Award in October. This award scheme is organised by A Rocha, the leading Christian environmental charity in the UK. The awards recognise our work in the five areas of Worship & Teaching, Buildings, Land, Community and Global Engagement and Lifestyle. Our team of fourteen members worked across six meetings on projects such as the wild flower garden, our harvest Climate Sunday and the Let's Change the Climate Challenge. We are one of only two churches in the city to have achieved this Silver award. As part of this work the very popular Sustainable Sewing group led by Claire Beadnell continued to meet every month through the year. The team has made some progress with the permission to install solar panels onto St Jude's but at the end of 2022 we are still awaiting City Council planning permission.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

REVIEW OF THE YEAR 2022 (CONTINUED)

Community and Witness (Continued)

At a wider witness level our **Mission Support Group** continued to allocate financial support to our ten local and global mission partners. The MSG has six members, chaired by Rowena Pearson, who met three times in 2022 to share the funding from our mission support fund and respond to other immediate mission needs through our mission support discretionary fund. The total fund for 2022 was £26,587 which is a ten percent tithe of our voluntary giving income. The mission partners for 2022 were Tearfund, Mercy Ships, Interserve - Tim and Rachel Green, Church Mission Society - Joe and Sarah Harvey, Overseas Missionary Fund - Rod and Glenda Thomas, the Bible Society, Church Pastoral Aid Society, Hope into Action, Spirit in Sport and Military Ministries International. The Group also organised our Mission Sunday that in July 2022 hosted a speaker from Mercy Ships.

Occasional Offices

We love meeting with members of our community through our occasional offices although we tend to see more members of our church family for these. In 2022 we had 1 wedding, 10 funerals and baptised 13 children and 2 adults.

Safeguarding & GDPR

Safeguarding of our people remains the highest priority for the church. Our Safeguarding and Pastoral Advisory Group (SPAG) has continued to meet twice termly. The group include our Safeguarding officers, clergy, a diocesan safeguarding officer and staff who work closely with children and young adults. Taking the MDT model used by the NHS, the idea is to pool resources and understanding to ensure that no one who needs care is missed, and no staff member feels isolated. We have been grateful to Jan Parkins who has continued as our Safeguarding advisor, and to Ali Meccano-Thomas who joined us, specially to assist with our vulnerable adults. As Ali Simpson moved to a new role in the autumn of 2022, Jess Tams took on the role of Safeguarding administrator as a volunteer.

We are systematically improving the security of the data we hold, particularly "special category" data using a variety of technologies and policies including multi-factor authentication.

Wider Deanery

St Jude's is part of the southern cluster of Portsmouth Deanery. Adam Tams (our vicar) was appointed Associate Area Dean in January 2022 with particular oversight for the cluster. The churches in the cluster are St James Milton, St Margaret's Eastney, a recent church plant and St Simon's southsea, a historic church plant from St Jude's. Relationships across the 4 churches are strong, particularly with St Jude's, St Mags and St Simon's. Neil Smart (Associate Vicar) continues to support the work of St Mags, particularly as training incumbent for their curate. Members of the clergy from St Jude's have preached regularly at St Simon's, and we continue to look at how the three churches, particularly, can work closer together and share our resources.

St Jude's Church Building

Our Quinquennial report was received in December. We have begun the process of developing a proposal for the work that needs to be done over the coming years. Our intention is to get some professional advice to ensure our prioritisation is appropriate and efficient. Following recent work the building leaks less than ever before. Nevertheless, there is more to be done and our roofs are likely to be the focus of most of our attention over the coming months.

The last year has seen a series of minor faults with our security alarm and fire detection systems. It is likely that both of these systems will need to be replaced during the next three years. The cost of this work is currently being assessed.

Two of our four boilers are now inoperative following a recent failure. We are in the process of replacing one of these. Three boilers provide adequate heat during cold weather while two is insufficient. It is our broad intention to replace the existing gas boiler system with a more environmentally sound option. This will be a substantial project, but will make our building much more comfortable and sustainable.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The church financial focus of 2022 was to stabilise the income received from voluntary giving and increase the support for new and growing mission activities from external sources. The financial focus of the Nursery was to maintain a profitable operation through high utilisation and offering a sought-after service.

Combined income for 2022 was £818,845, an increase of £94k from 2021. Voluntary giving to the church increased marginally with the bulk of the additional income coming from grants, legacies and nursery. Combined expenditure was £819,771, an increase of £58k with work on church and nursery buildings accounting for the bulk of the increase. Our net deficit for 2022 was £10,390 as a result of the value of our investments falling by £9.4k over 2022.

St Jude's has no debt, has tangible fixed assets of £755,615 and has investments in the CBF Church of England funds of £68,595. The Statement of Financial Activities (SOFA), balance sheet and accompanying notes provide further details.

Reserves Policy

It is PCC policy to maintain a balance of 2 months of operating costs on unrestricted funds (if possible) to cover emergency situations that arise from time to time. St Jude's Church holds £46,125 in a restricted fund account and the Nursery holds £50,000 in a restricted fund account to meet this requirement.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

RISK ASSESSMENT

The Church is encouraged to consider what risks there are to the fulfilment of the charitable purpose of the organisation. This undertaking has focused on the physical and practical rather than the spiritual.

Loss of the building

There would appear to be several options to ensure continuity of Sunday worship should the building be rendered unusable for whatever reason. There are two schools in the immediate vicinity with both of whom St. Jude's has good relations. The Church also owns Silver Street Youth Centre which could be used, albeit with some adjustment by the Nursery who are the primary users. St. Jude's School would also be an option, albeit that the building is outside of the Parish.

It is suspected that the provision of a venue for both the Church Offices and the various events that take place in the church building might be more problematic. Any long-term loss of use of the building might be ameliorated by the lease of a shop within Southsea Shopping Centre.

Since the enforced closure resulting from the Covid-19 crisis the Church has used technology and social media to provide parishioners with virtual access to worship services, groups, bible readings and reflections. The Church has upgraded telephony to enable staff to work remotely during periods of lockdown, and this can be utilised to ensure the efficient running of the Church Office when staff are not able to access the building.

Financial

Overall reserves are considered sufficient to deal with most unforeseen financial requirements. The bulk of reserves are contained in funds that the PCC has designated for particular purposes, mainly associated with the Nursery. The Church has comprehensive insurance which should cover more general catastrophic events. The Church maintains a portion of its funds in readily accessible accounts to meet immediate demands.

Church Building

The Church has carried out repair work to the Church roof to increase the flow of rainwater off the roof and prevent water ingress. Risk assessments have been made to the balconies, office areas and areas used by church and external groups based on the types of use. Small redevelopment projects will be undertaken on the recommendation of the Buildings Management Committee in order to maintain the fabric of the building and to adapt the building for the evolving needs of the congregation.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

PCC MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

PCC members are either ex-officio or elected by the Annual Meeting in accordance with the Church Representation Rules. The PCC consisted of:

Vicar	Adam Tams
Church Wardens	David Bacon - Vice Chair Jane Portlock
Diocesan Synod Representative	Debbie Sutton
Deanery Synod Representatives	David Pearson Ruth McCabe
Associate Vicar	Neil Smart
Elected Members Jan to Dec 2022	Richard Bolton - Treasurer Helen Bolton Bill Evans Elaine Hallett Rowena Pearson Richard Portlock Eirene Rouse Jim Campbell Mark Neck
Elected Members stepped down in 2022	Jos McCabe
Elected Members appointed in 2022	Rob Drake Mark Sandland

Signed on behalf of the PCC on 16 April 2023



Rev Adam Tams, Chair

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF PCC MEMBERS RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC members, who are also the trustees, are responsible for preparing the PCC Members Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC of St Jude and of the incoming resources and application of resources of the PCC of St Jude for that year.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC of St Jude and enable them to ensure that the accounts comply with the Charities Act 2011 and the Church of England Accounting Regulations. They are also responsible for safeguarding the assets of the PCC of St Jude and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

I report to the PCC members on my examination of the financial statements of Parochial Church Council of St Jude, Southsea (the PCC of St Jude) for the year ended 31 December 2022.

Responsibilities and basis of report

As the PCC members of the PCC of St Jude you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC of St Jude's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC of St Jude's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC of St Jude as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Millett FCA

Chartered Accountant

53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

Dated: 16 April 2023

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Endowment funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Endowment funds 2021	Total 2021
Notes	£	£	£	£	£	£	£	£	£	£
Income from:										
Donations and legacies	3	296,965	279	38,561	-	335,805	264,564	11,255	13,606	-
Charitable Activities										
Church Activities	4	15,191	82	5,040	-	20,313	10,722	724	3,971	-
Nursery	4	-	446,425	-	446,425	-	405,910	-	-	405,910
Other trading activities	5	-	-	-	-	170	-	-	-	170
Investments	6	14,200	675	542	885	16,302	10,346	1,272	607	894
Total income and endowments		326,356	447,461	44,143	885	818,845	285,802	419,161	18,184	894
Expenditure on:										
Charitable activities	7	341,990	451,105	26,676	-	819,771	338,235	407,247	15,677	-
Net gains/(losses) on investments	12	(3,113)	(722)	(1,444)	(4,185)	(9,464)	3,978	4,535	1,702	2,396
Net (outgoing)/incoming resources before transfers		(18,747)	(4,366)	16,023	(3,300)	(10,390)	(48,455)	16,449	4,209	3,290
										(24,507)

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds general designated 2022 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds general designated 2021 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Net (outgoing)/incoming resources before transfers	(18,747)	(4,366)	16,023	(3,300)	(10,390)	(48,455)	16,449	4,209	3,290	(24,507)
Gross transfers between funds	30,064	(30,064)	885	(885)	-	16,168	(23,687)	8,413	(894)	-
Net movement in funds	11,317	(34,430)	16,908	(4,185)	(10,390)	(32,287)	(7,238)	12,622	2,396	(24,507)
Fund balances at 1 January 2022	-	646,128	357,771	34,207	1,038,106	32,287	653,366	345,149	31,811	1,062,613
Fund balances at 31 December 2022	11,317	611,698	374,679	30,022	1,027,716	-	646,128	357,771	34,207	1,038,106

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13	755,615		759,340	
Investments	14	68,595		96,493	
		<u>824,210</u>		<u>855,833</u>	
Current assets					
Stocks	15	253		271	
Debtors	16	9,352		5,709	
Cash at bank and in hand		216,227		188,417	
		<u>225,832</u>		<u>194,397</u>	
Creditors: amounts falling due within one year					
Taxation and social security		3,510		3,845	
Other creditors	17	16,785		7,809	
Deferred income	18	2,031		470	
		<u>22,326</u>		<u>12,124</u>	
Net current assets		203,506		182,273	
Total assets less current liabilities		<u>1,027,716</u>		<u>1,038,106</u>	
Capital funds					
Endowment funds	19	30,022		34,207	
Income funds					
Restricted funds	20	374,679		357,771	
Unrestricted funds - designated		611,698		646,128	
Unrestricted funds - general		11,317		-	
		<u>1,027,716</u>		<u>1,038,106</u>	

The accounts were approved by the PCC Members on 16 April 2023



Rev Adam Tams, Chair

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(6,925)		(23,672)
Investing activities					
Proceeds from disposal of investments		18,433		51,224	
Investment income received		16,302		13,119	
Net cash generated from investing activities			34,735		64,343
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			27,810		40,671
Cash and cash equivalents at beginning of year			188,417		147,746
Cash and cash equivalents at end of year			216,227		188,417

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Parochial Church Council of St Jude, Southsea is a registered charity in England and Wales. The Trustees are the members of the PCC named in the Annual Report. The church of St Jude's address is Kent Road, Southsea, Hampshire, PO5 3EL.

1.1 Accounting convention

These accounts have been prepared in accordance with the Church Accounting Regulations 2006 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 (effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The PCC of St Jude is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the PCC of St Jude. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain assets and financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC of St Jude has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the PCC members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC of St Jude.

1.4 Incoming resources

Income is recognised when the PCC of St Jude is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections, planned giving and cash donations are recognised on receipt. Other donations are recognised once the PCC of St Jude has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC of St Jude has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All funds raised by parish activities such as the bookstall are accounted for gross. Rental income from non-investment property and room lettings is recognised when the rental is due. Parochial fees are accounted for when due.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Costs are charged directly to the most appropriate activity or category of expenditure and apportioned where necessary.

Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS102.

Parish share and other costs directly relating to the work and activities of the Church are accounted for when they are incurred or become due and payable.

1.6 Tangible fixed assets

Consecrated and beneficed property is excluded from the accounts by S10(2)(a & c) of the Charities Act 2011. Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised at cost and written off over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but is included in the Church's inventory. All expenditure incurred during the year on consecrated or benefice buildings, whether for maintenance or improvement, is written off as expenditure and separately disclosed.

Other Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	25% straight line or reducing balance

Freehold land is not depreciated.

The PCC has decided not to provide depreciation on freehold property held as fixed assets as it regards the buildings as having a high residual value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment with a purchase value of under £3,000 are written off when acquired.

1.7 Impairment of fixed assets

At each reporting end date, the PCC of St Jude reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such indications were noted.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC of St Jude has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC of St Jude's balance sheet when the PCC of St Jude becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC of St Jude's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC of St Jude is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Contributions are paid to NEST the workplace pension set up by the government.

2 Critical accounting estimates and judgements

In the application of the PCC of St Jude's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	268,939	106	1,401	270,446	259,484	4,400	1,991	265,875
Legacies receivable	24,298	-	-	24,298	-	-	-	-
Grants receivable	3,728	173	37,160	41,061	5,080	6,855	11,615	23,550
	296,965	279	38,561	335,805	264,564	11,255	13,606	289,425
Grants receivable for core activities								
Listed Places of Worship Grant Scheme	-	-	-	-	-	-	11,615	11,615
CJRS grant	-	173	-	173	5,080	6,855	-	11,935
Benefact Trust	2,000	-	-	2,000	-	-	-	-
National Church Energy Cost Grant	1,500	-	-	1,500	-	-	-	-
Love Portsmouth	-	-	12,000	12,000	-	-	-	-
Portsmouth Diocese	-	-	3,000	3,000	-	-	-	-
St Simon's	-	-	7,000	7,000	-	-	-	-
Joseph Rank Trust	-	-	10,000	10,000	-	-	-	-
Archbishops's Council	-	-	5,160	5,160	-	-	-	-
Other	228	-	-	228	-	-	-	-
	3,728	173	37,160	41,061	5,080	6,855	11,615	23,550

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable Activities

	Church Activities 2022 £	Nursery 2022 £	Total 2022 £	Church Activities 2021 £	Nursery 2021 £	Total 2021 £
Church Activities	11,594	-	11,594	9,555	-	9,555
Nursery funding and fees	-	444,931	444,931	-	404,821	404,821
Ancillary trading income	7,563	-	7,563	4,456	-	4,456
Other income	1,156	1,494	2,650	1,406	1,089	2,495
	<u>20,313</u>	<u>446,425</u>	<u>466,738</u>	<u>15,417</u>	<u>405,910</u>	<u>421,327</u>
Analysis by fund						
Unrestricted funds - general	15,191	-	15,191	10,722	-	10,722
Unrestricted funds - designated	82	446,425	446,507	724	405,910	406,634
Restricted funds	5,040	-	5,040	3,971	-	3,971
	<u>20,313</u>	<u>446,425</u>	<u>466,738</u>	<u>15,417</u>	<u>405,910</u>	<u>421,327</u>

5 Other trading activities

	Total 2022 £	Unrestricted funds general 2021 £
Fundraising events	-	170

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Rental income	14,200	-	-	-	14,200	10,128	-	-	-	10,128
Income from unlisted investments	-	649	542	885	2,076	152	1,267	607	624	2,650
Interest receivable	-	26	-	-	26	66	5	-	270	341
	14,200	675	542	885	16,302	10,346	1,272	607	894	13,119

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Church Activities 2022 £	Nursery 2022 £	Total 2022 £	Church Activities 2021 £	Nursery 2021 £	Total 2021 £
Staff costs	136,637	326,012	462,649	123,627	311,195	434,822
Depreciation and impairment	2,168	1,558	3,726	6,903	2,387	9,290
Church overseas	20,751	-	20,751	23,291	-	23,291
Home mission, appeals and other grants	8,138	-	8,138	6,309	-	6,309
Parish quota and clergy costs	121,681	-	121,681	138,018	-	138,018
Church building	52,004	-	52,004	30,803	-	30,803
92 Marmion Road	3,002	-	3,002	9,257	-	9,257
Mission and support	30,333	-	30,333	19,921	-	19,921
Events	6,064	-	6,064	5,217	-	5,217
Church management and administration	10,013	-	10,013	14,118	-	14,118
Nursery premises costs	-	45,908	45,908	-	31,781	31,781
Educational equipment and support	-	22,219	22,219	-	15,614	15,614
Other nursery costs	-	22,698	22,698	-	15,056	15,056
	<u>390,791</u>	<u>418,395</u>	<u>809,186</u>	<u>377,464</u>	<u>376,033</u>	<u>753,497</u>
Share of governance costs (see note 8)	5,616	4,969	10,585	4,431	3,231	7,662
	<u>396,407</u>	<u>423,364</u>	<u>819,771</u>	<u>381,895</u>	<u>379,264</u>	<u>761,159</u>
Analysis by fund						
Unrestricted funds - general	341,990	-	341,990	338,235	-	338,235
Unrestricted funds - designated	27,741	423,364	451,105	27,983	379,264	407,247
Restricted funds	26,676	-	26,676	15,677	-	15,677
	<u>396,407</u>	<u>423,364</u>	<u>819,771</u>	<u>381,895</u>	<u>379,264</u>	<u>761,159</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy and Independent Examination fees	-	10,585	10,585	-	7,662
	-	10,585	10,585	-	7,662
Analysed between Charitable activities	-	10,585	10,585	-	7,662

Governance costs includes payments to the independent examiners for their independent examination of £1,925 plus Vat.

9 Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	3,726	9,290

10 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or expenses, as a PCC member, from the PCC of St Jude during the year.

Clergy stipends were paid by the Church Commissioners within Church of England stipendiary guidelines.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Church	8	8
Nursery	25	25
Total	33	33

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	444,162	412,121
Social security costs	10,270	16,842
Other pension costs	8,217	5,859
	<u>462,649</u>	<u>434,822</u>

There were no employees whose annual remuneration was more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12 Net gains/(losses) on investments

Unrestricted funds	Unrestricted funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Unrestricted funds	Restricted funds	Endowment funds	Total							
										general	designated	general	designated	2021	2021	2021
£	£	£	£	£	£	£	£	£	£							
(2,248)	(722)	(1,444)	(4,185)	(8,599)	3,646	3,184	1,536	2,396	10,762							
(865)	-	-	-	(865)	332	1,351	166	-	1,849							
(3,113)	(722)	(1,444)	(4,185)	(9,464)	3,978	4,535	1,702	2,396	12,611							

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	746,509	127,618	874,127
At 31 December 2022	746,509	127,618	874,127
Depreciation and impairment			
At 1 January 2022	-	114,786	114,786
Depreciation charged in the year	-	3,726	3,726
At 31 December 2022	-	118,512	118,512
Carrying amount			
At 31 December 2022	746,509	9,106	755,615
At 31 December 2021	746,509	12,831	759,340

Freehold land and buildings comprises the Curate's house at 92 Marmion Road and the Nursery and land at Silver Street.

92 Marmion Road is jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. Should the house be sold, the income is to be invested and used towards the provision of a house for a curate or in furnishing it. The house is included at estate agents valuation of £310,000.

The Nursery land and buildings in Silver Street, Southsea are jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. The property is valued at cost of £436,509.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Fixed asset investments

	Unlisted investments - The CBF Church of England Funds £
Cost or valuation	
At 1 January 2022	96,493
Disposals	(19,299)
At 31 December 2022	77,194
Impairment	
At 1 January 2022	-
Impairment losses	8,599
At 31 December 2022	8,599
Carrying amount	
At 31 December 2022	68,595
At 31 December 2021	96,493

15 Stocks

	2022 £	2021 £
Raw materials and consumables	253	271

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	5,761	3,954
Prepayments and accrued income	3,591	1,755
	9,352	5,709

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Other creditors falling due within one year

	2022	2021
	£	£
Other creditors	675	395
Accruals and deferred income	16,110	7,414
	<u>16,785</u>	<u>7,809</u>

18 Deferred income

	2022	2021
	£	£
Nursery funding and fees received in advance	2,031	470
	<u>2,031</u>	<u>470</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

19 Endowment funds

Any capital gains or losses arising on the assets form part of the fund.

[illegible]

The Hornby bequest fund is held by the Diocese on behalf of St Jude's. The interest is held in the Hornby Restricted Fund.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses
	£	£	£	£	£	£	£	£	£	£
92 Marmion Road	310,000	-	-	-	-	310,000	-	-	-	-
Church Redevelopment	18,495	13,667	-	7,401	1,619	41,182	1,861	(13,293)	-	(1,444)
Intern Fund (Gift Day 2011)	6,226	38	(5,559)	829	83	1,617	10,160	(6,106)	-	-
Mission Development	475	77	(552)	-	-	-	-	-	-	-
Youth	1,509	49	(372)	-	-	1,186	27,000	(3,432)	-	-
Mission Gift Day	1,445	-	(500)	-	-	945	-	-	-	-
Hornby	4,752	-	(3,686)	894	-	1,960	-	-	885	-
Open Churches Project	360	-	(360)	-	-	-	-	-	-	-
Other funds	1,887	-	(1,176)	(711)	-	-	-	-	-	-
Friday Fridge	-	4,353	(3,472)	-	-	881	5,122	(3,845)	-	-
	345,149	18,184	(15,677)	8,413	1,702	357,771	44,143	(26,676)	885	(1,444)

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Restricted funds

(Continued)

The property, 92 Marmion Road, was donated for use by the curate.

The Church Redevelopment fund is for donations given for the church redevelopment project.

The Gift Day 2011 money and grants for youth ministry.

The Mission Development fund is for the proportion of giving to the Redevelopment fund set aside for development projects outside the parish.

The Youth fund provides grants for youth work.

There is an annual Mission gift day.

The Hornby restricted fund supports community work within the parish.

The Open Churches Project helps the homeless.

Friday Fridge is an established ministry that supports those on the margins

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses
	£	£	£	£	£	£	£	£	£	£
Nursery	529,167	414,036	(379,264)	(40,031)	4,535	528,443	447,273	(422,498)	(52,926)	(1,587)
Fixed Asset Fund	22,121	-	-	(9,289)	-	12,832	-	-	(3,726)	-
Decoration										
Reserve	2,078	-	(714)	1,000	-	2,364	-	(1,371)	-	-
Contingency										
Reserve	100,000	-	-	(3,875)	-	96,125	-	-	-	-
Mission										
Discretionary	-	-	(27,264)	28,508	-	1,244	-	(26,204)	26,587	-
Vicars & Wardens 2021 Fund	-	4,400	-	-	-	4,400	50	(149)	-	-
Monday Fellowship	-	725	(5)	-	-	720	138	(17)	-	-
	653,366	419,161	(407,247)	(23,687)	4,535	646,128	447,461	(450,239)	(30,065)	(1,587)

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Designated funds

(Continued)

The charity operates a Nursery at Silver Street. The property and the operations are included as designated funds.

A transfer to a fixed asset designated fund has been made equivalent to the net book value of Fixtures and Fittings.

There is a fund for the decoration of 7 Hereford Road.

The charity has established a contingency reserve by transfer from the church unrestricted fund and from the nursery designated fund.

The Mission Outreach Fund supports our mission partners overseas and at home including the Bible Society, The Church Mission Society, Interserve, Mercy Ships, The Overseas Mission Fellowship, Tearfund, The Church Pastoral Aid Society.

The St Jude's Vicars and Wardens Trust was closed in the year and the funds were transferred to PCC St Jude as the Vicars and Wardens 2021 Designated Fund.

The Monday Fellowship Group reaches out to senior citizens.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Analysis of net assets between funds	Unrestricted funds				Designated funds				Restricted funds				Endowment funds				Total			
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Fund balances at 31 December 2022 are represented by:																				
Tangible assets	-	-	445,615	449,340	310,000	310,000	755,615	759,340	-	-	-	-	-	-	-	-	-	-	-	-
Investments	22,278	24,526	5,432	25,453	10,863	12,307	68,595	96,493	30,022	34,207	30,022	34,207	-	-	-	-	-	-	-	-
Current assets/(liabilities)	(10,961)	(24,526)	160,651	171,335	53,816	35,464	203,506	182,273	-	-	-	-	-	-	-	-	-	-	-	-
	11,317	-	611,698	646,128	374,679	357,771	1,027,716	1,038,106	30,022	34,207	30,022	34,207	-	-	-	-	-	-	-	-

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	47,436	50,572

24 Cash generated from operations

	2022 £	2021 £
Deficit for the year	(10,390)	(24,507)
Adjustments for:		
Investment income recognised in statement of financial activities	(16,302)	(13,119)
Loss/(gain) on disposal of investments	865	(1,849)
Fair value gains and losses on investments	8,599	(10,762)
Depreciation and impairment of tangible fixed assets	3,726	9,290
Movements in working capital:		
Decrease in stocks	18	144
(Increase)/decrease in debtors	(3,643)	16,537
Increase in creditors	8,641	146
Increase in deferred income	1,561	448
Cash absorbed by operations	(6,925)	(23,672)

25 Analysis of changes in net funds

The PCC of St Jude had no debt during the year.

Accounts

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

Report and Financial Statements

For the year ended 31 December 2021

Charity Registration Number 1131705

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

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PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2021 - *FOR THE YEAR ENDED 31 DECEMBER 2021*

INTRODUCTION

The members of St Jude's Parochial Church Council (PCC) submit their Annual Report and the financial statements for the year ended 31st December 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing regulations, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (effective 1 January 2019).

LOCATION

St Jude's Church address is Kent Road, Southsea, Hants PO5 3EL. Its bank accounts are held with Lloyds Bank plc, and Jones Avens Limited, Chartered Accountants, independently examines its accounts.

BACKGROUND

St Jude's PCC has the responsibility of co-operating with the Vicar, in promoting in the ecclesiastical parish the mission of the Church: pastoral, evangelistic, social and ecumenical.

It is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

St Jude's parish falls within the Diocese of Portsmouth. The parish makes an annual contribution ("the parish share"), which is used to pay clergy stipends, to fund diocesan ministries that support the parish and for diocesan and general synod costs. The diocese appoints the parish clergy.

St Jude's PCC is a charity - registration number 1131705. The other charity related to it is the St Jude's Vicar and Wardens' Trust (a discretionary charitable trust) which closed in the year.

PUBLIC BENEFIT

The PCC has complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

MEMBERSHIP OF THE CHURCH

The Electoral Roll for 2021 stood at 161 members.

OPERATION OF THE PAROCHIAL CHURCH COUNCIL

The PCC met 10 times during the year, some of its work being done by committees in intervening months. The PCC Committees are:

Standing & Finance Committee: This committee exists by law with power to transact the business of the PCC between meetings. It also considers financial needs, (including preparation of annual PCC budget), plans PCC meeting agendas, and makes recommendations for PCC consideration as it sees fit. Its membership comprises the Vicar and the Associate Vicar, the Church Wardens, the Treasurer and one nominated member of PCC.

Remunerations Committee: This committee considers and makes recommendations for staffing salary and terms & conditions for both church and nursery staff. It comprises the Treasurer, the Vicar, a member of the Nursery Management Committee and at least one other PCC member. Tasks include recommendations for annual increments, Pension auto-enrolment, Living Wage policy, salary banding and ensuring consistency for staff contracts.

Mission Support Group: This group seeks to support and promote Christian mission outside the parish, nationally and overseas, through education, encouragement of vocation, prayer and financial giving. The main mission agency links it has fostered during this year are the Bible Society, the Church Pastoral Aid Society, Interserve, Overseas Missionary Fellowship (OMF), Tearfund and Mercy Ships.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2021 - *FOR THE YEAR ENDED 31 DECEMBER 2021*

OPERATION OF THE PAROCHIAL CHURCH COUNCIL (CONTINUED)

Nursery Management Committee: This committee oversees and guides the work of the Nursery at Silver Street in co-operation with the Leader and staff. This includes management of the budget, appointment of staff, receiving the Leader's reports and consideration of the Nursery's needs.

Building Maintenance Committee: The committee considers fabric and maintenance needs, undertaking work as directed and making recommendations to the PCC. Properties in the PCC's care are the Church, the Nursery in Silver Street and 92 Marmion Road. The Committee seeks to identify which tasks can be undertaken voluntarily and which require professional skills.

REVIEW OF THE YEAR 2021

Vision

As we welcomed our new Vicar, he began by leading us to re-imagine our vision for the next season of life for St Jude's. Adam led the church and PCC through this process, asking questions on each section of the vision so all were able to be part of discerning the vision which God has for us.

We agreed that the Lord was leading our vision to be:

Making Jesus the heart of Southsea

We will do this through:

Growing Faith

Creating opportunities to encounter Jesus, be guided by His Word and empowered by His Spirit.

Offering Hope

Becoming a beacon of hope where everyone can respond to the good news about Christ, and experience restoration and freedom in Him.

Sharing God's Love

Rebuilding and transforming lives, community and culture by sharing the radical love of God.

We also reviewed our values and simplified them as **Word and Spirit**.

Word

We are grounded in God's living Word as the foundation of our faith. We long to grow in our depth and understanding of His Word allowing it to transform our journey with Jesus.

Spirit

We are open to and eagerly desire the work of the Holy Spirit in our lives. We long to be known for Jesus' transforming presence at work in us.

Finances

For a second year the church and its finances were impacted by the covid pandemic. There was a small fall in voluntary income in the year although giving through the Parish Giving Scheme increased and one off donations were maintained while church activities slowly returned to normal. A grant of £11,615 was received through the Listed Places of Worship Scheme together with CJRS grant. Moving forward finances will continue to be carefully monitored and accounting systems and processes have been improved to assist in this.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2021 - *FOR THE YEAR ENDED 31 DECEMBER 2021*

Staff

During the year the PCC defined the staff team to include: All clergy, All paid staff (excluding the caretaker), Department Heads and (where they have them) their deputies. This means that the staff team is made up of both paid and unpaid members of the church, and we are particularly grateful to those who give their time and energy to the ministry and mission of the church on a voluntary basis. There has been a small amount of movement in our staff team during the year. Davita was employed as a part-time Student and Young Adults Minister from September 2021, following the end of her internship year, to help the PCC grow in this strategic area of ministry. Sonam Langdon, our Church Administrator, went on maternity leave in September 2021, and the PCC employed Kathy Bacon and Davita Vrolijk to cover her role on a job share basis from September 2021. Ali Simpson returned from Maternity leave in November 2021 to her Church Administrator role, with particular oversight of our Safeguarding. We are grateful to Jess Tams for covering some of her work on an unpaid basis during her maternity leave. At the end of 2021, Jos McCabe stepped down from his PCC representative role on the staff team, which he had joined during the interregnum.

Worship

We have managed to maintain services both in the building and online throughout 2021, although congregational singing did not return until the early summer. The worshipping community has remained around 20 people at the 9am service, and 100 adults at the 10:30am. In September 2021 we began our new evening service (the 7) and whilst open to anyone, this was particularly aimed at those in their 20s and 30s. There were 45 at the first service with a regular community of 35 and a regular service size of 20. This continued to grow through the year. In addition, our Midweek service returned, now on a Thursday at 11 am – and has grown to a regular congregation size of 20, many of whom are unable to attend on a Sunday.

We have been able to celebrate the major events of the year in a more usual style. Early in the year restrictions allowed congregational singing outside, and so we took to singing a final hymn in the garden as a community. Not only did this encourage us, and enable us to worship in a way that had been restricted for over 12 months – but it was also a great witness to the shoppers and passers-by.

At Christmas 2021 we were able to celebrate in person as a large community again, but there was still a strong pandemic effect on the numbers attending. We saw 104 people attending our evening carol service, and 165 our Christingle service, with the Midnight Holy Communion service having a congregation of 38 and the Christmas Day service attendance was 121.

Whilst not quite back to 'normal' it has been great to move towards this as a community during 2021.

Prayer

The prayer life of St Jude's continued to hold together all that we do. We have continued to meet online for our monthly prayer breakfasts, and 24 hours of prayer. In 2021 the church underwent a revisioning process, and we were led through each stage – stopping to ask God what He was saying. This gave us a focus for these prayer times, and it was great to do this as a community together.

The Prayer Central meetings continued once a month on Sunday evenings on Zoom and met before the summer holidays in person. Following the new evening service, we have continued to meet, both online and in-person – monthly for a monthly prayer gathering, bringing before the Lord the various needs of the church. Breathe, the weekly time of prayer for half an hour on Wednesday mornings, has continued meeting through the year on Zoom.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2021 - FOR THE YEAR ENDED 31 DECEMBER 2021

REVIEW OF THE YEAR 2021 (CONTINUED)

Community

Our **Pastoral Team** have continued to provide remarkable support across the congregations to all in our church family. Volunteers have continued to help with prescription collection, hot meals, occasional cakes and phone calls to keep people from being isolated. Those on our church membership lists have continued to be regularly reviewed as we tried to ensure that everyone stayed connected in whatever way was possible for them.

The **Monday Fellowship Group** restarted in September 2021, and the Thursday Lunch Club moved to a Monday to better tie these together. Our usual yearly **Service of Memories** took place in early December for those who had been bereaved and hyacinths were delivered to those next of kin we were still in contact with after the loss of a loved one.

Discipleship

We began the year looking at the 7 letters to the churches in Revelation, as we determined what God was saying to His church in this new season of life. Following that, we looked at what we could learn from the early church in Acts and considered the post-exile prophet Nehemiah in the autumn term.

Alongside the teaching in Revelation, we hosted a very popular Lent course on Revelation by Rev. Andrew Dow – hosted on Zoom. Over 100 people attended each week from across the churches in Southsea.

In the Autumn term, the church were encouraged to participate in Living Free. This is a course designed to help participants to understand their identity in God, the reality of the spiritual realms and how we hear God speak. 45 members of the church family attended the 7 week course, and the intention is to repeat it again in the summer of 2022.

At the end of 2021 our **Life Groups** contained 75 people across 8 groups and now meet in a combination of both Zoom meetings and in person. Alongside these we have three women's **Connect Groups** that seek to link up those who are looking for community as well as wanting to move on in following Jesus.

Our **Men's Shed** initiative, that meets to serve those men who are looking for a place to start their commitment to Jesus, restarted over 2021, initially meeting in the Garden, when gatherings were allowed outside. In addition, we began a new Men's Ministry **United** with a monthly delicious curry and often humorous WhatsApp group. Further events are intended for this important ministry area.

Ministry

Children and Youth Activities

This year has been a year of re-building as we have looked to restart our provision for children, young people and families following the pandemic. For the large part we have made some reasonable progress, especially with our older young people, and have seen 24 different teenagers attend a BE Group session since September with 17 of these coming since the new year. We are delighted to be taking 12 young people aged 13 – 18 to join the High Tide Residential at Westbrook on the Isle of Wight this coming weekend and anticipate that this will be a key breakthrough weekend in many of the young people's walk with God. Further evidence that they are taking their faith journey seriously can be seen in our Youth Alpha programme with five young people set to complete the course this week, and in the main Alpha programme, where three young people with connections to CYF ministry have been involved. The growth of High Tide, our city wide worship event for young people aged 11 - 18 has been a major highlight of this year, with 90 different young people attending at least once spread across eight different churches in Portsmouth and the surrounding area. Indeed, we have managed to launch High Tide West since the new year which serves churches in Fareham, Gosport, Lee on Solent, Stubbington and the surrounding area.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2021 - FOR THE YEAR ENDED 31 DECEMBER 2021

REVIEW OF THE YEAR 2021 (CONTINUED)

Ministry (continued)

Children and Youth Activities (continued)

Internally, the big news this year has been the launch of Little Tiddlers as an outreach to parents and their children. The response from the community has been extraordinary with 106 different families attending at least once since January alone whilst 52 different families have attended five or more times since September. Whilst there have been some early signs of encouragement showing crossover into main church life (Five different families have attended church at least once as a direct result of the Little Tiddlers link) more needs to be done to solidify and strengthen this pathway to avoid drop off and are looking to experiment with more intermediary activities over the coming months to try and strengthen this connection. In addition, we have run successful outreach events such as Bears Camp, Light Party, the Christmas Light Switch on and the Spring Party which have seen huge numbers of families enjoying children's provision at St Jude's.

The biggest challenges have been around re-kindling a strong relationship with our Tweenagers (ages 10 – 13), an age group where our connections have suffered as a result of the pandemic. Whilst SOS has reached an encouraging 23 different young people since September our average attendance per night remains just under 10 and Girls Night In, which has reached 16 different girls since September, has a highest attendance of 12. Our Sunday groups, particularly Beacons and Beacons Plus, have struggled to gain any real rhythm or momentum and more work needs to be done to get these firing again. We have attempted to get a ministry going for lads since the turn of the year but this project is still very much in its infancy with much room for growth. In short, whilst this year there have been some exciting moments of growth and progress there is still a lot of work to be done to fully overcome the bruises left by the pandemic and to create solid and fruitful pathways for those we encounter to develop a life transforming relationship with Jesus. In particular, solving the declining numbers in our older Sunday groups and strengthening our connections between Little Tiddlers and the wider church community are among our biggest challenges for the year ahead

St Jude's Church Nursery:

Our St Jude's Nursery had another successful year despite the many challenges presented by the Covid pandemic. We have a highly effective management team who with the help of the Nursery Management Committee and through our dedicated staff team continue to provide loving care for the children with a strong Christian ethos. Some improvements were made to the building during the year, with the tanking of the basement, to make it a more usable space, the most significant. Attendance remained high and the nursery is supporting extra children with specific educational needs. All staff have had their wages lifted so that they are all now at the level of the National Living Wage. The nursery was supported through the year by a monthly prayer meeting that is held on Zoom.

Student and Young Adults:

As the PCC discerned its vision, it was clear that an area of significant need was growth in our student and young adults ministry. It committed to investing in this strategically important area both in the employment of a Student and Young Adults minister, but also through a new evening service and regular social group. Third Thursday began, which is a monthly social for those in this age range, and regularly has 10-15 in attendance. There is a group of around 35 who are in regular contact and attend church at least monthly, the evening service has settled around 20, and members of this age group are already beginning to serve the church in various ways.

St Jude's Primary School: This has been a very tough time for our primary school with enormous strain on the senior leadership team and all the teaching staff. The autumn term was particularly difficult as the school tried to remain open with large numbers of absences in both the children and the teaching staff. In the summer of 2021, Adam, our Vicar, took over from Neil Smart as ex officio governor, and another of our foundation governors has remained as chair. Beyond this, the church has a good presence on the governing body, and this has enabled us to continue to ensure the Christian ethos at the school is upheld.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2021 - *FOR THE YEAR ENDED 31 DECEMBER 2021*

REVIEW OF THE YEAR 2021 (CONTINUED)

St Jude's Primary School: (continued)

The church continued to provide collective worship once a week through a small and dedicated team - these did return to the building, briefly, in the autumn term, but with a rise in cases – this returned to providing videos for collective worship before Christmas.

Witness

Our **Mission Support Group** continued to support our mission links and provide prayer information for our regular intercessions. Rowena Pearson is chair of this group and organised our annual Mission Sunday and our Mission Support leaflet. The mission partners were linked with our Life Groups and we hope that this relationship will develop. Details of our main mission giving are in the financial report. The total for 2021 was £27,805.

Friday Fridge continued to welcome guests each week for food and hot drinks with the chance to chat and join in with a Bible study. The team continued to function despite the restrictions and we provided food bags as well as the meals, bacon butties and toasties. Over the course of the year we served 1510 meals with an average attendance of 31 people each evening. In the summer Portsmouth City Council recognised the contribution of this ministry in supporting people through the pandemic by presenting us with a certificate of thanks. They also gave all the volunteers the freedom of the city.

We have continued to support a local **Hope into Action** house which provides housing for two people who were previously homeless. The tenants are supported by volunteers from church and the HiA empowerment worker. During the year we held regular prayer meetings with the HiA empowerment worker. At Christmas we provided a hamper for the tenants and a donation to make physical improvements to the house. The guys helped us to clear away at the end of the Church Christmas Fayre.

The **Reception Team**, under the leadership of Lesley Bowden, began to function again from September 2021 enabling us to open the church for some hours each day during the week. The reception team offer tea or coffee to anyone who needs it, as well as welcoming people to the church building.

In September in line with our new vision we planned the formation of a new **Witness Team** to support the church in our evangelism and outreach. This will start to function in 2022.

Occasional Offices

We had a great time celebrating the baptism of 3 young people in the sea in July and welcoming 11 others to baptism in church - we also had one thanksgiving, and were delighted to have a candidate confirmed at the Cathedral. Our other occasional offices were quieter than usual, largely due to the pandemic, but we still held 3 weddings at church and our clergy were involved in 9 funerals, either in church or at the crematorium.

Communications

St Jude's underwent a rebrand in September including the launch of our new website on Squarespace. This has helped support other areas of our communications with all platforms experiencing growth this year. For example, Facebook, our largest social media platform, has seen an increase of 96 followers over the past 12 months, with posts collectively reaching 21.6K clicks with 13.9K engagements. Our two platforms launched at the start of the pandemic, Instagram and YouTube, have now both reached 200 followers/subscribers, and our podcast of sermons has been launched onto new platforms including Spotify, Apple Podcasts, Amazon Music and Audible. Finally, our weekly newsletter has outperformed last year and is getting, on average, 31.6% higher engagement than email campaigns from other religious organisations.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2021 - *FOR THE YEAR ENDED 31 DECEMBER 2021*

REVIEW OF THE YEAR 2021 (CONTINUED)

Safeguarding & GDPR

The Safeguarding team continued to meet twice termly as a wider group, now known as the Safeguarding and Pastoral Advisory Group (SPAG). The purpose of this group is twofold. Firstly, to ensure that anyone who needs to be monitored from a safeguarding or pastoral perspective is being adequately cared for. Secondly, to review policy and advise the PCC accordingly. Safeguarding has remained a monthly update to the PCC. GDPR continues to be overseen by our Operations Manager, Andrew Minter.

St Margaret's Community Church

During 2021 our church plant at St Margaret's continued to grow and flourish. The governance of the church with its own PCC became firmly established. The building developed with the new floor and heating system installed and commissioned. The shop, foodbank, cafe and soft play were all established despite the many challenges of the Covid pandemic. All of these ministries relied heavily on volunteers with supervision from the church staff. Fran Carabott continued his training and is working towards ordination in the summer of 2022. St Margaret's now provides a nationally recognised, by Bishop Ric Thorpe as a model of how to renew a worshipping community in a closed church which brings hope to our Diocese and the whole Church of England.

St Jude's Church Building

During 2020 and 2021 we took advantage of lockdown to carry out maintenance that would otherwise have been disruptive. This included replacement of our gutters, repairs to the roof and redecoration of the chancel and nave. Our Youth Hall has been improved, creating a warm and welcoming space complete with a small kitchen. Improvements have also been made to our electrical wiring. Our fire alarm system has required repairs and may require replacing over the next few years.

The main part of our building is heated by gas and we are at the early stages of considering our options for the future. Heat pumps are an attractive option, but currently exceedingly expensive for the size of installation we would require.

Our quinquennial inspection has been delayed due to COVID and is due to be completed in early 2022.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2021 - FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

The focus for the Church and Nursery in 2021 was in sustaining existing activities and, under the direction of our newly appointed Vicar, starting new activities in areas where we felt God's calling. Following the transfer of responsibilities for St Margaret's to the St Margaret's PCC in 2020, the financial activities in 2021 are concerned with the operation of the Church and Nursery.

Combined income for 2021 was £724,041, a fall of 3% on the 2020 income which included legacies and grants to the church not received in 2021. The Church Times reported in 2021 that church income from voluntary giving fell by 8% in 2020 and were forecast to fall by a further 10% in 2021. In the light of these nationally average figures, Church income held up well in 2021 thanks to the continued generosity of the congregation. Nursery income fell slightly in 2021, due in part to reduced hours caused by the Covid-19 pandemic.

Combined expenditure for 2021 was £761,159, a fall of 17% on the total 2020 expenditure. Discounting one-off Church building costs of £151,761 incurred in 2020, total expenditure was constant from 2020 to 2021. The St Jude's general fund, in effect our operating budget, reduced by £36k over the year. In order to close the year with a zero balance in the general fund, £3,875 was transferred from the Contingency Reserve designated fund to the general fund.

St Jude's has no debt, has tangible fixed assets of £759k and has investments in the CBF Church of England funds of £96,493. The Statement of Financial Activities (SOFA), balance sheet and accompanying notes provide further details.

Reserves Policy

It is PCC policy to maintain a balance of 2 months of operating costs on unrestricted funds (if possible) to cover emergency situations that arise from time to time. St Jude's holds £46,125 in a designated fund account and the Nursery holds £50,000 in a designated fund account to meet this requirement.

RISK ASSESSMENT

The Church is encouraged to consider what risks there are to the fulfilment of the charitable purpose of the organisation. This undertaking has focused on the physical and practical rather than the spiritual.

Loss of the building

There would appear to be several options to ensure continuity of Sunday worship should the building be rendered unusable for whatever reason. There are two schools in the immediate vicinity with both of whom St. Jude's has good relations. The Church also owns Silver Street Youth Centre which could be used, albeit with some adjustment by the Nursery who are the primary users. St. Jude's School would also be an option, albeit that the building is outside of the Parish.

It is suspected that the provision of a venue for both the Church Offices and the various events that take place in the church building might be more problematic. Any long-term loss of use of the building might be ameliorated by the lease of a shop within Southsea Shopping Centre.

Since the enforced closure resulting from the Covid-19 crisis the Church has used technology and social media to provide parishioners with virtual access to worship services, groups, bible readings and reflections. The Church has upgraded telephony to enable staff to work remotely during periods of lockdown, and this can be utilised to ensure the efficient running of the Church Office when staff are not able to access the building.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2021 - *FOR THE YEAR ENDED 31 DECEMBER 2021*

RISK ASSESSMENT (CONTINUED)

Financial

Overall reserves are considered sufficient to deal with most unforeseen financial requirements. The bulk of reserves are contained in funds that the PCC has designated for particular purposes, mainly associated with the Nursery. The Church has comprehensive insurance which should cover more general catastrophic events. The Church maintains a portion of its funds in readily accessible accounts to meet immediate demands.

Church Building

The Church has carried out repair work to the Church roof to increase the flow of rainwater off the roof and prevent water ingress. Risk assessments have been made to the balconies, office areas and areas used by church and external groups based on the types of use. Small redevelopment projects will be undertaken on the recommendation of the Buildings Management Committee in order to maintain the fabric of the building and to adapt the building for the evolving needs of the congregation.

Further risk assessments of building use, based on Covid-19 regulations and government guidance on collective worship during the pandemic, have been conducted and will continue to be conducted as regulations and guidance evolves. Access to services, when appropriate, has been controlled via ticketing and registration of attendees. The necessary mitigating actions arising from these risk assessments are communicated to the congregation during the service.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2021 - FOR THE YEAR ENDED 31 DECEMBER 2021

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

PCC members are either ex-officio or elected by the Annual Meeting in accordance with the Church Representation Rules. The PCC consisted of:

Vicar	Adam Tams
Church Wardens	Philippa Dawson – Vice Chair David Bacon – from April 2021 Jos McCabe – to April 2021
Diocesan Synod Representative	Debbie Sutton
Deanery Synod Representatives	David Pearson Ruth McCabe
Associate Vicar	Neil Smart
Elected Members Jan to Dec 2021	Richard Bolton – Treasurer Helen Bolton Bill Evans Elaine Hallett Jos McCabe Rowena Pearson Richard Portlock Eirene Rouse
Elected Members stepped down in 2021	Victoria Claxton Joanne Kerr Andrew Minter Suzie Platt
Elected Members appointed in 2021	Jim Campbell Mark Neck



Signed on behalf of the PCC on

Rev Adam Tams, Chair

22nd May 2022

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF PCC MEMBERS RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The PCC members, who are also the trustees, are responsible for preparing the PCC Members Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC of St Jude and of the incoming resources and application of resources of the PCC of St Jude for that year.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC of St Jude and enable them to ensure that the accounts comply with the Charities Act 2011 and the Church of England Accounting Regulations. They are also responsible for safeguarding the assets of the PCC of St Jude and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

I report to the PCC members on my examination of the financial statements of Parochial Church Council of St Jude, Southsea (the PCC of St Jude) for the year ended 31 December 2021.

Responsibilities and basis of report

As the PCC members of the PCC of St Jude you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC of St Jude's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC of St Jude's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC of St Jude as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Millett FCA

Chartered Accountant

53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

Dated: 22/5/22

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total Unrestricted funds general 2021 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	
	Notes										
Income from:											
Donations and legacies	3	264,564	11,255	13,606	-	289,425	293,370	9,569	25,551	-	328,490
Charitable Activities											
Church Activities	4	10,722	724	3,971	-	15,417	7,943	-	3,298	-	11,241
Nursery	4	-	405,910	-	-	405,910	-	401,537	-	-	401,537
Other trading activities	5	170	-	-	-	170	-	-	925	-	925
Investments	6	10,346	1,272	607	894	13,119	1,661	1,258	1,526	940	5,385
Total income and endowments		285,802	419,161	18,184	894	724,041	302,974	412,364	31,300	940	747,578
Expenditure on:											
Charitable activities	7	338,235	407,247	15,677	-	761,159	353,648	366,491	194,159	-	914,298
Net gains/(losses) on investments											
	12	3,978	4,535	1,702	2,396	12,611	1,200	3,873	385	1,736	7,194
Net (outgoing)/incoming resources before transfers		(48,455)	16,449	4,209	3,290	(24,507)	(49,474)	49,746	(162,474)	2,676	(159,526)

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total Unrestricted funds general 2021 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	
Notes										
Net (outgoing)/incoming resources before transfers	(48,455)	16,449	4,209	3,290	(24,507)	(49,474)	49,746	(162,474)	2,676	(159,526)
Gross transfers between funds	16,168	(23,687)	8,413	(894)	-	15,053	(16,879)	2,766	(940)	-
Net movement in funds	(32,287)	(7,238)	12,622	2,396	(24,507)	(34,421)	32,867	(159,708)	1,736	(159,526)
Fund balances at 1 January 2021	32,287	653,366	345,149	31,811	1,062,613	66,708	620,499	504,857	30,075	1,222,139
Fund balances at 31 December 2021	-	646,128	357,771	34,207	1,038,106	32,287	653,366	345,149	31,811	1,062,613

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		759,340		768,630
Investments	14		96,493		135,106
			<u>855,833</u>		<u>903,736</u>
Current assets					
Stocks	15	271		415	
Debtors	16	5,709		22,246	
Cash at bank and in hand		188,417		147,746	
		<u>194,397</u>		<u>170,407</u>	
Creditors: amounts falling due within one year					
Taxation and social security		3,845		4,180	
Other creditors	17	7,809		7,328	
Deferred income	18	470		22	
		<u>12,124</u>		<u>11,530</u>	
Net current assets			182,273		158,877
Total assets less current liabilities			<u>1,038,106</u>		<u>1,062,613</u>
Capital funds					
Endowment funds	19		34,207		31,811
Income funds					
Restricted funds	20		357,771		345,149
Unrestricted funds - designated			646,128		653,366
Unrestricted funds - general			-		32,287
			<u>1,038,106</u>		<u>1,062,613</u>

The accounts were approved by the PCC Members on 17th May 2022



Rev Adam Tams, Chair

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(23,672)		(175,841)
Investing activities					
Proceeds on disposal of investments		51,224		87,526	
Investment income received		13,119		5,385	
Net cash generated from investing activities			64,343		92,911
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			40,671		(82,930)
Cash and cash equivalents at beginning of year			147,746		230,676
Cash and cash equivalents at end of year			188,417		147,746

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Parochial Church Council of St Jude, Southsea is a registered charity in England and Wales. The Trustees are the members of the PCC named in the Annual Report. The church of St Jude's address is Kent Road, Southsea, Hampshire, PO5 3EL.

1.1 Accounting convention

These accounts have been prepared in accordance with the Church Accounting Regulations 2006 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 (effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The PCC of St Jude is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the PCC of St Jude. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain assets and financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC of St Jude has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the PCC members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC of St Jude.

1.4 Incoming resources

Income is recognised when the PCC of St Jude is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections, planned giving and cash donations are recognised on receipt. Other donations are recognised once the PCC of St Jude has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC of St Jude has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

All funds raised by parish activities such as the bookstall are accounted for gross. Rental income from non-investment property and room lettings is recognised when the rental is due. Parochial fees are accounted for when due.

1.5 Resources expended

Costs are charged directly to the most appropriate activity or category of expenditure and apportioned where necessary.

Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS102.

Parish share and other costs directly relating to the work and activities of the Church are accounted for when they are incurred or become due and payable.

1.6 Tangible fixed assets

Consecrated and beneficed property is excluded from the accounts by S10(2)(a & c) of the Charities Act 2011. Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised at cost and written off over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but is included in the Church's inventory. All expenditure incurred during the year on consecrated or benefice buildings, whether for maintenance or improvement, is written off as expenditure and separately disclosed.

Other Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	25% straight line or reducing balance

Freehold land is not depreciated.

The PCC has decided not to provide depreciation on freehold property held as fixed assets as it regards the buildings as having a high residual value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment with a purchase value of under £2,000 are written off when acquired.

1.7 Impairment of fixed assets

At each reporting end date, the PCC of St Jude reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such indications were noted.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The PCC of St Jude has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC of St Jude's balance sheet when the PCC of St Jude becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC of St Jude's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC of St Jude is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Contributions are paid to NEST the workplace pension set up by the government.

2 Critical accounting estimates and judgements

In the application of the PCC of St Jude's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	259,484	4,400	1,991	265,875	255,319	-	19,551	274,870
Legacies receivable	-	-	-	-	15,250	-	-	15,250
Grants receivable	5,080	6,855	11,615	23,550	22,801	9,569	6,000	38,370
	<u>264,564</u>	<u>11,255</u>	<u>13,606</u>	<u>289,425</u>	<u>293,370</u>	<u>9,569</u>	<u>25,551</u>	<u>328,490</u>
Grants receivable for core activities								
Listed Places of Worship Grant Scheme	-	-	11,615	11,615	-	-	-	-
CJRS grant	5,080	6,855	-	11,935	3,251	9,569	-	12,820
Portsmouth Diocesan Board of Finance	-	-	-	-	18,550	-	-	18,550
All Churches Trust	-	-	-	-	-	-	6,000	6,000
Hampshire and Isle of Wight Community Fund	-	-	-	-	1,000	-	-	1,000
	<u>5,080</u>	<u>6,855</u>	<u>11,615</u>	<u>23,550</u>	<u>22,801</u>	<u>9,569</u>	<u>6,000</u>	<u>38,370</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable Activities

	Church Activities 2021 £	Nursery 2021 £	Total 2021 £	Church Activities 2020 £	Nursery 2020 £	Total 2020 £
Church Activities	9,555	-	9,555	2,233	-	2,233
Nursery funding and fees	-	404,821	404,821	-	389,108	389,108
Ancillary trading income	4,456	-	4,456	4,171	-	4,171
Other income	1,406	1,089	2,495	4,837	12,429	17,266
	<u>15,417</u>	<u>405,910</u>	<u>421,327</u>	<u>11,241</u>	<u>401,537</u>	<u>412,778</u>
Analysis by fund						
Unrestricted funds - general	10,722	-	10,722	7,943	-	7,943
Unrestricted funds - designated	724	405,910	406,634	-	401,537	401,537
Restricted funds	3,971	-	3,971	3,298	-	3,298
	<u>15,417</u>	<u>405,910</u>	<u>421,327</u>	<u>11,241</u>	<u>401,537</u>	<u>412,778</u>

5 Other trading activities

	Unrestricted funds general 2021 £	Restricted funds 2020 £
Fundraising events	<u>170</u>	<u>925</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Rental income	10,128	-	-	-	10,128	-	-	-	-	-
Income from unlisted investments	152	1,267	607	624	2,650	1,284	1,240	1,184	603	4,311
Interest receivable	66	5	-	270	341	377	18	342	337	1,074
	<u>10,346</u>	<u>1,272</u>	<u>607</u>	<u>894</u>	<u>13,119</u>	<u>1,661</u>	<u>1,258</u>	<u>1,526</u>	<u>940</u>	<u>5,385</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Church Activities 2021 £	Nursery 2021 £	Total 2021 £	Church Activities 2020 £	Nursery 2020 £	Total 2020 £
Staff costs	123,627	311,195	434,822	140,601	321,402	462,003
Depreciation and impairment	6,903	2,387	9,290	6,903	3,139	10,042
Church overseas	23,291	-	23,291	15,248	-	15,248
Home mission, appeals and other grants	6,309	-	6,309	4,202	-	4,202
Parish quota and clergy costs	138,018	-	138,018	140,062	-	140,062
Church building	30,803	-	30,803	151,761	-	151,761
92 Marmion Road	9,257	-	9,257	1,537	-	1,537
Mission and support	19,921	-	19,921	70,136	-	70,136
Events	5,217	-	5,217	1,275	-	1,275
Church management and administration	14,118	-	14,118	12,596	-	12,596
Nursery premises costs	-	31,781	31,781	-	13,231	13,231
Educational equipment and support	-	15,614	15,614	-	11,781	11,781
Other nursery costs	-	15,056	15,056	-	13,472	13,472
	<u>377,464</u>	<u>376,033</u>	<u>753,497</u>	<u>544,321</u>	<u>363,025</u>	<u>907,346</u>
Share of governance costs (see note 8)	4,431	3,231	7,662	3,486	3,466	6,952
	<u>381,895</u>	<u>379,264</u>	<u>761,159</u>	<u>547,807</u>	<u>366,491</u>	<u>914,298</u>
Analysis by fund						
Unrestricted funds - general	338,235	-	338,235	353,648	-	353,648
Unrestricted funds - designated	27,983	379,264	407,247	-	366,491	366,491
Restricted funds	15,677	-	15,677	194,159	-	194,159
	<u>381,895</u>	<u>379,264</u>	<u>761,159</u>	<u>547,807</u>	<u>366,491</u>	<u>914,298</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy and Independent Examination fees	-	7,662	7,662	-	6,952	6,952
	-	7,662	7,662	-	6,952	6,952
Analysed between Charitable activities	-	7,662	7,662	-	6,952	6,952

Governance costs includes payments to the independent examiners for their independent examination of £1,750 plus Vat.

9 Net movement in funds

	2021 £	2020 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	9,290	10,042

10 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or expenses, as a PCC member, from the PCC of St Jude during the year. Andrew Minter was a PCC member for part of the year and is employed by St Jude's Church. Andrew attended PCC meetings during this period and left the room when matters of employment were tabled.

Clergy stipends were paid by the Church Commissioners within Church of England stipendiary guidelines.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Church	8	8
Nursery	25	27
Total	33	35

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11	Employees	(Continued)	
	Employment costs	2021	2020
		£	£
	Wages and salaries	412,121	438,404
	Social security costs	16,842	17,471
	Other pension costs	5,859	6,128
		434,822	462,003

There were no employees whose annual remuneration was more than £60,000.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Net gains/(losses) on investments

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Revaluation of investments	3,646	3,184	1,536	2,396	10,762	1,362	3,873	116	1,736	7,087
Gain/(loss) on sale of investments	332	1,351	166	-	1,849	(162)	-	269	-	107
	<u>3,978</u>	<u>4,535</u>	<u>1,702</u>	<u>2,396</u>	<u>12,611</u>	<u>1,200</u>	<u>3,873</u>	<u>385</u>	<u>1,736</u>	<u>7,194</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	746,509	127,618	874,127
At 31 December 2021	746,509	127,618	874,127
Depreciation and impairment			
At 1 January 2021	-	105,497	105,497
Depreciation charged in the year	-	9,290	9,290
At 31 December 2021	-	114,787	114,787
Carrying amount			
At 31 December 2021	746,509	12,831	759,340
At 31 December 2020	746,509	22,121	768,630

Freehold land and buildings comprises the Curate's house at 92 Marmion Road and the Nursery and land at Silver Street.

92 Marmion Road is jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. Should the house be sold, the income is to be invested and used towards the provision of a house for a curate or in furnishing it. The house is included at estate agents valuation of £310,000.

The Nursery land and buildings in Silver Street, Southsea are jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. The property is valued at cost of £436,509.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Fixed asset investments

	Unlisted investments - The CBF Church of England Funds £
Cost or valuation	
At 1 January 2021	135,106
Valuation changes	10,762
Disposals	(49,375)
At 31 December 2021	96,493
Carrying amount	
At 31 December 2021	96,493
At 31 December 2020	135,106

15 Stocks

	2021 £	2020 £
Raw materials and consumables	271	415

16 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	3,954	8,621
Prepayments and accrued income	1,755	13,625
	5,709	22,246

17 Other creditors falling due within one year

	2021 £	2020 £
Other creditors	395	296
Accruals and deferred income	7,414	7,032
	7,809	7,328

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Deferred income

	2021 £	2020 £
Nursery funding and fees received in advance	470	22

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC of St Jude. Income arising on the endowment fund is included as restricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds					
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 31 December 2021
	£	£	£	£	£	£	£	£	£	£	£
Permanent endowments											
Hornby Endowment Fund	30,075	940	-	(940)	1,736	31,811	894	-	(894)	2,396	34,207
	<u>30,075</u>	<u>940</u>	<u>-</u>	<u>(940)</u>	<u>1,736</u>	<u>31,811</u>	<u>894</u>	<u>-</u>	<u>(894)</u>	<u>2,396</u>	<u>34,207</u>

The Hornby bequest fund is held by the Diocese on behalf of St Jude's. The interest is held in the Hornby Restricted Fund.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds					
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 December 2021
	£	£	£	£	£	£	£	£	£	£	£
92 Marmion Road Church Redevelopment Intern Fund (Gift Day 2011) Mission Development Youth Mission Gift Day Hornby St Margaret's Church Plant St Margaret's Restricted Use Open Churches Project Other funds Friday Fridge	310,000 128,417 8,275 310 4,755 1,345 3,812 42,853 1,604 360 3,126 -	- 4,487 283 165 11,038 100 - 14,887 - - 340 -	- (114,794) (2,332) - (14,284) - - (57,740) (1,604) - - (3,405) -	- - - - - - 940 - - - 1,826 -	- 385 - - - - - - - - - -	310,000 18,495 6,226 475 1,509 1,445 4,752 - - 360 1,887 -	- 13,667 38 77 49 - - - - - - 4,353	- - (5,559) (552) (372) (500) (3,686) - - (360) (1,176) (3,472)	- 7,401 829 - - - 894 - - - (711) -	- 1,619 83 - - - - - - - - -	310,000 41,182 1,617 - 1,186 945 1,960 - - - - 881
	<u>504,857</u>	<u>31,300</u>	<u>(194,159)</u>	<u>2,766</u>	<u>385</u>	<u>345,149</u>	<u>18,184</u>	<u>(15,677)</u>	<u>8,413</u>	<u>1,702</u>	<u>357,771</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

20 Restricted funds

(Continued)

The property, 92 Marmion Road, was donated for use by the curate.

The Church Redevelopment fund is for donations given for the church redevelopment project.

The Gift Day 2011 money and grants for youth ministry.

The Mission Development fund is for the proportion of giving to the Redevelopment fund set aside for development projects outside the parish.

The Youth fund provides grants for youth work.

The Mission Outreach fund is for donations for appeals and mission outreach..

The Fabric fund is for donations for maintaining the fabric of the church.

There is an annual Mission gift day.

The Hornby restricted fund supports community work within the parish.

St Margaret's Church Plant fund includes donations, collections and fundraising income.

St Margaret's Restricted Use fund is for donations given for specific purposes.

The Open Churches Project helps the homeless.

Friday Fridge is an established ministry that supports those on the margins

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					Movement in funds					
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 December 2021
	£	£	£	£	£	£	£	£	£	£	£
Nursery	518,421	412,364	(366,491)	(39,000)	3,873	529,167	414,036	(379,264)	(40,031)	4,535	528,443
Fixed Asset Fund	-	-	-	22,121	-	22,121	-	-	(9,289)	-	12,832
Decoration											
Reserve	2,078	-	-	-	-	2,078	-	(714)	1,000	-	2,364
Contingency											
Reserve	100,000	-	-	-	-	100,000	-	-	(3,875)	-	96,125
Mission											
Discretionary	-	-	-	-	-	-	-	(27,264)	28,508	-	1,244
Vicars &											
Wardens 2021											
Fund	-	-	-	-	-	-	4,400	-	-	-	4,400
Monday											
Fellowship	-	-	-	-	-	-	725	(5)	-	-	720
	<u>620,499</u>	<u>412,364</u>	<u>(366,491)</u>	<u>(16,879)</u>	<u>3,873</u>	<u>653,366</u>	<u>419,161</u>	<u>(407,247)</u>	<u>(23,687)</u>	<u>4,535</u>	<u>646,128</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Designated funds

(Continued)

The charity operates a Nursery at Silver Street. The property and the operations are included as designated funds.

A transfer to a fixed asset designated fund has been made equivalent to the net book value of Fixtures and Fittings.

There is a fund for the decoration of 7 Hereford Road.

The charity has established a contingency reserve by transfer from the church unrestricted fund and from the nursery designated fund.

The Mission Outreach Fund supports our mission partners overseas and at home including the Bible Society, The Church Mission Society, Interserve, Mercy Ships, The Overseas Mission Fellowship, Tearfund, The Church Pastoral Aid Society.

The St Jude's Vicars and Wardens Trust was closed in the year and the funds were transferred to PCC St Jude as the Vicars and Wardens 2021 Designated Fund.

The Monday Fellowship Group reaches out to senior citizens.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:										
Tangible assets	-	449,340	310,000	-	759,340	-	458,630	310,000	-	768,630
Investments	24,526	25,453	12,307	34,207	96,493	21,152	60,797	21,346	31,811	135,106
Current assets/(liabilities)	(24,526)	171,335	35,464	-	182,273	11,135	133,939	13,803	-	158,877
	-	646,128	357,771	34,207	1,038,106	32,287	653,366	345,149	31,811	1,062,613

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	50,572	61,124

24 Cash generated from operations

	2021 £	2020 £
Deficit for the year	(24,507)	(159,526)
Adjustments for:		
Investment income recognised in statement of financial activities	(13,119)	(5,385)
Gain on disposal of investments	(1,849)	(107)
Fair value gains and losses on investments	(10,762)	(7,087)
Depreciation and impairment of tangible fixed assets	9,290	10,042
Movements in working capital:		
Decrease/(increase) in stocks	144	(17)
Decrease/(increase) in debtors	16,537	(11,489)
Increase/(decrease) in creditors	146	(302)
Increase/(decrease) in deferred income	448	(1,970)
Cash absorbed by operations	(23,672)	(175,841)

25 Analysis of changes in net funds

The PCC of St Jude had no debt during the year.

Accounts

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

Report and Financial Statements

For the year ended 31 December 2020

Charity Registration Number 1131705

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

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PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2020 - FOR THE YEAR ENDED 31 DECEMBER 2020

INTRODUCTION

The members of St Jude's Parochial Church Council (PCC) submit their Annual Report and the financial statements for the year ended 31 December 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing regulations, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

LOCATION

St Jude's Church address is Kent Road, Southsea, Hants PO5 3EL. Its bank accounts are held with Lloyds Bank plc, and Jones Avens Limited, Chartered Accountants, independently examines its accounts.

BACKGROUND

St Jude's PCC has responsibility of co-operating with the Vicar, in promoting in the ecclesiastical parish the mission of the Church: pastoral, evangelistic, social and ecumenical.

It is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

St Jude's parish falls within the Diocese of Portsmouth. The parish makes an annual contribution, ("the parish share"), which is used to pay clergy stipends, to fund diocesan ministries that support the parish and for diocesan and general synod costs. The diocese appoints the parish clergy.

St Jude's PCC is a charity - registration number 1131705. The other charity related to it is the St Jude's Vicar and Wardens' Trust (a discretionary charitable trust).

PUBLIC BENEFIT

The PCC has complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

MEMBERSHIP OF THE CHURCH

The Electoral Roll for 2020 stood at 174 members.

OPERATION OF THE PAROCHIAL CHURCH COUNCIL

The PCC met 10 times during the year, some of its work being done by committees in intervening months. The PCC Committees are:

Standing & Finance Committee: This committee exists by law with power to transact the business of the PCC between meetings. It also considers financial needs, (including preparation of annual PCC budget), plans PCC meeting agendas, and makes recommendations for PCC consideration as it sees fit. Its membership comprised the Incumbent & Associate Vicar, the Church Wardens, the Treasurer and the Secretary.

Remunerations Committee: This committee considers and makes recommendations for staffing salary and terms & conditions for both church and nursery staff. It comprises the Treasurer, a member of the Nursery Management Committee and at least one other PCC member. Church Wardens may attend by invitation. Tasks include recommendations for annual increments, Pension auto-enrolment, Living Wage policy, salary banding and ensuring consistency for staff contracts.

Mission Support Group: The group seeks to support and promote Christian mission within and outside the parish, nationally and overseas, through education, encouragement of vocation, prayer and financial giving. The main mission agency links it has fostered in the year are the Bible Society, the Church Pastoral Aid Society, Interserve, the Overseas Missionary Fellowship, Church Mission Society, Tearfund and Mercy Ships.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2020 - FOR THE YEAR ENDED 31 DECEMBER 2020

OPERATION OF THE PAROCHIAL CHURCH COUNCIL (CONTINUED)

Nursery Management Committee: The committee oversees and guides the work of the Nursery at Silver Street in co-operation with the Leader and staff. This includes management of the budget, appointment of staff, receiving the Leader's reports and consideration of the Nursery's needs.

Building Maintenance Committee: The committee considers fabric and maintenance needs, undertaking work as directed and making recommendations to the PCC. Properties in the PCC's care are the Church, the Nursery in Silver Street and 92 Marmion Road. The Committee seeks to identify which tasks can be undertaken voluntarily and which require professional skills.

REVIEW OF THE YEAR 2020

Finances

In this unprecedented year the finances were closely monitored as we were gripped by the pandemic and its immediate effects on the functioning of the church. There was a successful gift day in early March before the first lockdown that produced a significant income. This was seen in one of donations and increase in regular giving. Whilst collections were obviously minimal and church activities were restricted the giving through the Parish Giving Scheme remained solid. The planned autonomy of St Margaret's Church, a church plant from St Jude's, steadily made progress with the election of their own treasurer and PCC in October. This allowed further responsibility for their finances to be taken so that by the end of 2020 they stood as an independent body.

Staff

The key appointment in the year was our new Vicar, Revd Adam Tams who was selected following two rounds of interviews which took place in February and then July. Adam was licensed as our Vicar on Tuesday 10 November under a high level of Covid-19 restrictions but the event was celebrated that evening with a celebration service on Zoom.

Three staff who had been on temporary contracts awaiting the new Vicar's arrival were transferred to permanent contracts at the December PCC meeting. During the first and subsequent lockdowns a single member of church staff, Pat Jolly our caretaker, was put on furlough. Other church staff continued to work from home returning to the building when this was possible.

In September 2020 we welcomed Davita Vrolijk as our New Wine Discipleship Year Student. At the end of the year, we said goodbye to Adam Denley who left the parish just before Christmas to take on his new role as Vicar of St John's, Folkstone.

Before the first Lockdown 7 members of the staff team attended the New Wine Leadership Conference in Harrogate.

Worship

For the first time in the history of our church Sunday worship was suspended by the Archbishop of Canterbury from late March until early July 2020. All services were transferred online; initially on Facebook and then onto Zoom with Facebook and You Tube streaming. There was a great deal to learn as this transition took place, but we were blessed with technical talent within the church family that allowed services to be produced and develop every Sunday. It was found that the community aspect of services on the Zoom platform was really beneficial despite an early service being disrupted by malicious intruders. In each part of the year risk assessments were drawn up for all services and these were approved by the PCC before implementation. Hand sanitation and mask wearing were always recommended and the use of the ChurchSuite booking system was invaluable.

In July a small service of Holy Communion at 9.00am was restarted under strict regulations. From September to December there were ticketed 10.30am Family Worship services for up to 100 worshippers who wore facemasks and were not allowed to sing. For a short period in the autumn children's groups resumed but the ever-changing situation and safety concerns kept any gathering to an absolute minimum.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2020 - FOR THE YEAR ENDED 31 DECEMBER 2020

REVIEW OF THE YEAR 2020 (CONTINUED)

Worship (Continued)

By Christmas there were small congregations allowed to worship in the church, but the majority of engagement was online. New cameras and relay equipment were installed late in the year to help with this and improve the quality of services provided.

Prayer

The prayer life of St Jude's continued to hold together all that we do. In the first part of the year this was focussed upon the appointment of our new Vicar as well as praying for the needs of the world as the pandemic took hold. The prayer team have met regularly to plan and coordinate the prayer events for our congregations. There were times of resourced and guided periods of **24 Hours of Prayer** which successfully made the transition out of the building and into people's homes online. The **Prayer Central** meetings continued once a month on Sunday evenings on Zoom. Following on from the **Thy Kingdom Come** ten days of morning prayer a weekly time of prayer for half an hour on Wednesday mornings called **Breathe** was started.

Community

Our **Pastoral Team** stepped up to provide remarkable support across the congregations to all in our church family. In the initial lockdown period and throughout the year volunteers provided shopping, prescription collection, hot meals, occasional cakes and literally thousands of phone calls to keep people from being isolated. Those on our church membership lists were regularly reviewed as we tried to ensure that everyone stayed connected in whatever way was possible for them.

Both the **Monday Fellowship Group** and the **Thursday Lunch Club** had to close once the situation became serious. The pandemic also put a stop to our **Bereavement Drop-In** mornings. Our usual yearly **Service of Memories** took place in early December for those who had been bereaved and hyacinths were delivered to those next of kin we were still in contact with after the loss of a loved one.

Discipleship

The **Sermon Series** undertaken in the year started with a journey through Exodus up to Easter. This was followed by a series looking at the Life that Jesus brings to us and then in the summer we focused on aspects of who Jesus is. The autumn term started with our priorities as God's people and we went through Advent looking at the names of Jesus found in Isaiah 9.6.

Our **Life Groups** currently contain 80 people across 8 groups and meet on Zoom. The transition was helped by taking our well attended Lent Bible Course onto Zoom in April. Notes have been provided based on the sermon series for all groups. Alongside these we have four women's **Connect Groups** that seek to link up those who are looking for community as well as wanting to move on in following Jesus. There are 25 extra people who are part of these four groups.

The **Student Group** has had a difficult year with efforts made to stay in touch with the students who are part of our church family.

Our **Men's Shed** initiative, that meets to serve those men who are looking for a place to start their commitment to Jesus, went online during the first lockdown and has met via Zoom since this time. The lockdown also stopped our new group called **Fight Club** which offered Saturday morning breakfast meetings and was run by Adam Denley.

Ministry

Children and Youth Activities for 2020 led by Dom DeBoo: The COVID 19 pandemic had a huge impact on our youth ministry, causing huge disruption to our face to face programme and instead forcing us to operate largely online. Several groups and activities have stopped and not re-opened including:

FUSION Café (Outreach Youth Club)
SOS (Outreach Youth Club)

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2020 - FOR THE YEAR ENDED 31 DECEMBER 2020

REVIEW OF THE YEAR 2020 (CONTINUED)

Ministry (Continued)

Funday Sunday (Church based outreach)

The Jeremiah Project (Young Leaders Project)

Bears Camp – Fathers and children

Nevertheless, we have still run an active programme for children, young people and families including BE Group, Girls Night In, High Tide, Mini Messy Church and Going Deeper. Between March and August we were producing Sunday service videos for families to engage with, although these were replaced by three limited numbers Sunday groups (Embers, BLAZE + Beacons Plus) during the period when churches were allowed to open. In that time 48 different children / young people attended at least once between 20/09 – 01/11. Whilst our ministry has certainly taken a significant hit during 2020 particularly in terms of our outreach, it has by no means killed it off as we saw 71 different children / young people either online or face to face since the start of the first lockdown in March. We have been able to go to greater depth with those we have kept and are confident of a bright future once things open up again.

BE Group: Sunday evening discipleship group for young people aged 12-17 for fellowship, games, snacks and some in depth bible study. BE Group became an online Zoom meeting between the end of March and August, briefly re-opening between September – November and then returning online once we re-entered lockdown. 16 different young people attended at least once between September – November 2020.

FUSION Café: Outreach youth group which offers young people aged 10-16 an opportunity to hang out after school on Fridays. With pool, table tennis, games consoles and table football as well as games, crafts and regular trips, Fusion Café engages with young people and families who don't necessarily come to church. 13 young people attended at least once between January – March 2020. **FUSION Café** closed as a direct result of the pandemic and is yet to re-open.

SOS: Monthly meeting for young people aged 10-16 to have fun in the church building. With a range of organised team games, designed for fun and making friends, we also offer food and then a reflection on a relevant theme from a biblical perspective. 21 different young people attended at least once between January – March 2020. **SOS** closed as a direct result of the pandemic and is yet to re-open.

Girls' Night In: Monthly meeting for girls to make friends, encourage each other and enjoy games, crafts and discussion about issues relevant to young women. Girls' Night In stopped for a couple of months as a result of the pandemic but restarted online in June, with 12 girls attending at least once during the rest of 2020.

Youth Alpha: We ran our second Youth Alpha course from January – April 2020 although sadly, this had to move online for the last few sessions and the retreat day was cancelled. In all, 10 different young people joined us for Youth Alpha although some of these dropped off once the sessions moved online.

Going Deeper: This was a new venture online for young people in school years 4 – 6, aimed at providing a space for them to come together, have fun, do craft activities and unpack bible stories. It launched in June 2020 and continued throughout the year with 9 different young people attending at least once.

High Tide (City-wide youth event): We are actively involved in High Tide, a joint (4) churches project which took off particularly in 2019. The evening includes games, worship, inspiring input and prayer ministry. It was going strongly until the pandemic with approximately 25 – 40 young people joining us per evening. We have managed to hold regular online meetings in 2020 with approximately 10 – 20 young people joining per time.

Mini Messy Church: Although we were unable to run a live messy church in 2020 we did run several Mini Messy Church sessions online once a month from May – August. In this time 20 different children joined at least once.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2020 - FOR THE YEAR ENDED 31 DECEMBER 2020

REVIEW OF THE YEAR 2020 (CONTINUED)

Ministry (Continued)

Funday Sunday: Funday Sunday happens five times a year and is the church's opportunity to open the doors and invite families in for bacon butties, fresh coffee, crafts and a lighter service aimed at those who may not experience church on a regular basis. **Funday Sunday** has stopped as a direct result of the pandemic and is yet to re-open.

The Jeremiah Project: This project supported older young people in leadership and the aim was to offer six formation sessions throughout the year as well as subsidised trips, young leaders' hoodies and the opportunity to get involved in leading at High Tide and other youth events. We had seven young people involved until the pandemic caused it to move online for the last couple of sessions. Although the impact was limited by the pandemic, Storm Hargreaves (Church of the Good Shepherd) later produced video input for High Tide. We have not tried to launch a new programme for the academic year 2020 – 21 as a result of the pandemic

St Jude's Church Nursery: St Jude's Church Nursery is in Silver Street in a building owned by the church. The nursery remained open for 51 weeks of the year serving the children of key workers and those with special needs. It is registered for 120 children aged 2 years to 5 years but was not able to run at full capacity once the lockdown started. Some staff were put onto the Government furlough scheme in the initial period in a rotating pattern and we were able to claim for loss of earnings from our insurer at the end of the year. The Nursery Managers worked tirelessly to ensure the safety of the children, staff and parents as well as trying to make all work rotas as equal as possible.

The **Nursery Management Committee** has continued to meet to work with the leaders of the Nursery. The church has been active in offering our prayers and support as the staff have dealt with this very difficult year.

The nursery has a strong link with the church and St Jude's primary school, which the majority of our children attend when they leave. Due to the Covid restrictions the visits from the church staff to the nursery were severely reduced in 2020. We have instituted a successful online prayer meeting once a month which is well attended.

St Jude's Primary School: This has been a very tough time for our primary school with enormous strain on the senior leadership team and all the teaching staff. In the initial lockdown we maintained a weekly assembly for the key worker children who were in the school. In September this moved to an online weekly Collective Worship session that was put together by church staff and edited by our communications team. The school have also made use of Diocesan collective worship resources.

The church has continued to make a strong contribution to governance in the school. The ex officio role is currently held by Associate Vicar Neil Smart, and another Foundation governor is currently the Chair of Governors. The former Chair of Governors and several further governors are also active church members.

Witness

One of the first casualties of the Lockdown was the planned **Just One** event to be led by J John at the Guildhall in early April 2020. As with other parts of church life all our efforts were turned to online platforms.

In May we started offering two minute **Thought For The Day** videos reflecting on a Bible passage and recorded by members of the church. These were continued to the end of the year with over 200 videos put out onto Twitter, Facebook and You Tube.

A successful online **Alpha course** was run in the summer in a joint course with leaders from both St Margaret's and St Simon's churches.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2020 - FOR THE YEAR ENDED 31 DECEMBER 2020

REVIEW OF THE YEAR 2020 (CONTINUED)

Witness (Continued)

Our **Mission Support Group** continued to support our mission links and provide prayer information for our regular intercessions. Rowena Pearson took over as chair of this group on the departure of Adam Denley.

Our own outreach was continued through **Friday Fridge** which adapted and transformed its mode of operating in response to the changing restrictions and needs brought by the pandemic. Permission from Bishop Christopher was gained to allow this to function when the building was initially closed, and Fridge attracted new volunteers who have allowed it to open every Friday night on a takeaway basis. This service to those who are vulnerable or homeless was supported by the City Council, a grant from the Portsmouth City Community Fund and local donations. In the year we served hot meals and gave out food bags to 1374 individuals.

We have continued to support a local **Hope into Action House** which provides more permanent housing for two people who were previously homeless. The tenants are supported by volunteers from church and the HiA support worker. One of our tenants moved on from the house back into more normal accommodation, a sign that this ministry is working.

The **Reception Team**, under the leadership of Leslie Bowden, welcomed people into church during the week until the Lockdown started in March.

Occasional Offices

During 2020 St Jude's Church held no baptisms or weddings. There were 9 funerals held by St Jude's Church clergy with two of those in the church itself. From the congregation we were able to say goodbye, with a service in St Jude's, to Arnold Selby who left a significant legacy to the church in early March. In September we lost Paul Wayte, a very committed volunteer who was always ready to help around the church. The death of David Cheater occurred on Christmas Eve due to the Covid-19 virus.

Communications

In this year of restrictions and isolation our church communications have been absolutely vital in continuing our work. This has been led by Sam Douglas who enabled us to start new projects as well as maintain good connections.

At the start of 2020, St Jude's had a presence on Facebook, Twitter and Spotify, and had a YouTube Channel with a playlist of songs sung at the 10:30am Service. In March, the church started a new Instagram account and began using the YouTube Channel for original content including Sunday services, Thoughts for the Day, Saturday Psalms and Children's Services. In 2020, the St Jude's YouTube Channel published 291 videos. Much of this content, in addition to other promotional and spiritual content, also went out through our Facebook, Twitter and Instagram accounts which enabled us to have a daily presence online.

Throughout 2020, Twitter followers increased by 26, Instagram by approximately 140, YouTube by 152, and Facebook by 195. In May, we moved our weekly newsletters from Wix to MailChimp which have enabled us to keep the congregation connected with the latest news and events. MailChimp provide us with comparison data on email newsletters from other organisations and we've found that our emails have, on average, been outperforming those from other religious organisations by nearly 30% (open rate and click rate).

Safeguarding & GDPR

The Safeguarding team continued to meet regularly and a meeting with the Diocesan Safeguarding Advisor was held once Adam Tams arrived in post. The PCC are now provided with a monthly update at each meeting showing where we stand with safeguarding training, safeguarding clearance and any incidents that have been reported to the Diocese. Ali Simpson has made good progress in taking on the role of

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2020 - FOR THE YEAR ENDED 31 DECEMBER 2020

REVIEW OF THE YEAR 2020 (CONTINUED)

Safeguarding & GDPR (Continued)

Safeguarding administrator during the year. GDPR continues to be overseen by our Operations Manager, Andrew Minter.

St Margaret's Community Church

In 2020 steps were taken to ensure that our Church plant at St Margaret's achieved a greater degree of autonomy and self-governance. This was helped enormously by the establishment of effective administrative capacity in the form of the operations manager and the part time administrator. A treasurer was appointed and all financial decisions for the church were made by the senior leadership team. In October the APCM appointed a new PCC for the church so that fully independent governance was achieved.

The full report of the activities of St Margaret's will now pass to the Annual Report of their PCC. St Jude's will continue to work with and seek to bless all that happens there. During the pandemic the growth of their Foodbank has been of significant support to the local community. The church building has continued to be restored and renewed. We look forward to all that God will continue to do through the worshipping community that seeks to serve him there.

St Jude's Church Building

The year 2020 was one of major works for the church building as periods of closure gave us an empty building in which the work could be completed. All of this required lengthy faculty applications and Permission B authority for the Youth Hall.

Church Roof: In June DR Roofing worked on the main elevations of the church roof to supply and install new guttering, repair pointing and replace broken tiles. New Alutec gutters and extra 10 inch down pipes increased the capacity of the guttering system to remove high volumes of rain water from the roof. Over 100 broken or misplaced tiles were restored across the roof surfaces and some pointing was carried out to ensure that the integrity of the roof was improved.

Swift Boxes: While the scaffolding for the guttering was in place the Hampshire Swift Group installed four swift boxes onto the north elevation off the building just under the new gutters.

Church Clock: Two workers from the Cumbria Clock Company worked on the clock for three days in July 2020. The original motor for the clock had been refurbished to power the clock. The turning rods and the hands have been restored before being replaced. A new control panel has been installed. This work was funded by donations from the closing Knight and Lee department store and by generous members of the congregation.

Redecoration: During July and August a team of painters from Paintlyne completely repainted the nave area of the church. This required eight levels of scaffolding to reach the top areas of the walls. The DAC required us to use Zinsner Paint for the church walls. A stud wall was installed in the middle arch above the dais to improve the worship space and a large wooden cross was fixed centrally to this space. While the scaffolding was in place faulty lights were replaced with LED equivalents supplied by MR Electrical.

Youth Hall: From July into the autumn the Youth Hall was refurbished with a new serving area installed by Solent Design and Build, the room repainted - including a mural of the city skyline, a storage cupboard, new sofas, new lights, new chairs, new tables and a wall mounted TV. This project was overseen by Sonam Langdon with help from Dom DeBoo. The funds for the project came from money raised by the young people through online events, individual donations, a grant from the All Churches Trust and funds from the PCC.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2020 - FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

As described in the St. Jude's Church Building section, the most significant financial activity in 2020 occurred in the maintenance and redevelopment of the church building, with an investment of over £120k. Where possible this was funded by grants, fundraising and appeals with the majority of the costs paid for by the Redevelopment Fund, a restricted fund built over recent years from nominated donations and returns on investments. The use of the Redevelopment Fund for this purpose was fully disclosed and approved by PCC.

Over the course of 2020 the financial responsibility for St Margaret's has passed from St Jude's PCC to St Margaret's PCC. St Margaret's took responsibility for processing income from in-service giving and church activities in the last quarter of 2019, and the majority of giving to St Margaret's via PGS and Standing Orders has been made directly to St Margaret's in 2020. St Jude's retained responsibility for processing the St Margaret's payroll for one employee in 2020, and this responsibility transferred to St Margaret's at the end of 2020. All other expenditure was managed by St Margaret's in 2020. Over the course of 2020 the St Margaret's fund was transferred to St Margaret's and there was a zero balance at the end of 2020.

The combined income of St Jude's Church and Nursery in 2020 was £747,578, an increase of £4k from 2019 and an exceptional achievement given the turbulent year endured by the Nursery, Church and our congregation. The Nursery income fell by £16k, with the impact of a fall in attendance and associated fee income partially offset by staff furlough and a business interruption insurance claim. Church income from unrestricted Donations and Legacies increased by £84k for the reasons outlined in the "Finances" section.

Combined expenditure in 2020 was £914k, an increase of £113k from 2019. Nursery expenditure fell by £15k and Church expenditure increased by £128k. The increase in St Jude's expenditure is primarily comprised of the expenditure on buildings and an increase in staff costs associated with the recruitment and housing of Rev. Adam Tams and managing the payroll for the St Margaret's administrator. The St Jude's General Fund, in effect our operating budget, reduced by £34k in 2020 and closed the year with a value of £32k.

St Jude's holds no debt, has tangible fixed assets of £768k and has investments in The CBF Church of England funds of £135k.

The Statement of Financial Activities (SOFA), balance sheet and accompanying notes provide further details.

RESERVES POLICY

It is PCC policy to maintain a balance of 2 months of operating costs on unrestricted funds (if possible) to cover emergency situations that arise from time to time. St Jude's holds £50,000 in a designated fund account and the Nursery holds £50,000 in a designated fund account to meet this requirement.

RISK ASSESSMENT

The Church is encouraged to consider what risks there are to the fulfilment of the charitable purpose of the organisation. This undertaking has focused on the physical and practical rather than the spiritual.

Loss of the building

There would appear to be several options to ensure continuity of Sunday worship should the building be rendered unusable for whatever reason. There are two schools in the immediate vicinity with both of whom St. Jude's has good relations. The Church also owns Silver Street Youth Centre which could be used, albeit with some adjustment by the Nursery who are the primary users. St. Jude's School would also be an option, albeit that the building is outside of the Parish.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2020 - FOR THE YEAR ENDED 31 DECEMBER 2020

RISK ASSESSMENT (CONTINUED)

Loss of the building (Continued)

It is suspected that the provision of a venue for both the Church Offices and the various events that take place in the church building might be more problematic. Any long-term loss of use of the building might be ameliorated by the lease of a shop within Southsea Shopping Centre.

Since the enforced closure resulting from the Covid-19 crisis the Church has used technology and social media to provide parishioners with virtual access to worship services, groups, bible readings and reflections. The Church has upgraded telephony to enable staff to work remotely during periods of lockdown, and this can be utilised to ensure the efficient running of the Church Office when staff are not able to access the building.

Financial

Overall reserves are considered sufficient to deal with most unforeseen financial requirements. The bulk of reserves are contained in funds that the PCC has designated for particular purposes, mainly associated with the Nursery. The Church has comprehensive insurance which should cover more general catastrophic events. The Church maintains a portion of its funds in readily accessible accounts to meet immediate demands.

Church Building

The Church has carried out repair work to the Church roof to increase the flow of rainwater off the roof and prevent water ingress. Risk assessments have been made to the balconies, office areas and areas used by church and external groups based on the types of use. Small redevelopment projects will be undertaken on the recommendation of the Buildings Management Committee in order to maintain the fabric of the building and to adapt the building for the evolving needs of the congregation.

Further risk assessments of building use, based on Covid-19 regulations and government guidance on collective worship during the pandemic, have been conducted and will continue to be conducted as regulations and guidance evolves. Access to services, when appropriate, has been controlled via ticketing and registration of attendees. The necessary mitigating actions arising from these risk assessments are communicated to the congregation during the service.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

ANNUAL REPORT 2020 - FOR THE YEAR ENDED 31 DECEMBER 2020

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

PCC members are either ex-officio or elected by the Annual Meeting in accordance with the Church Representation Rules. During the year Philippa Dawson was Chair during the Vacancy until the arrival of Adam Tams in November. The Secretary to the PCC was Debbie Smart until May 2020 when Ali Simpson took over the role. The PCC consisted of:

Vicar – Licensed on 10 November 2020	Adam Tams
Church Wardens	Philippa Dawson – Vice Chair Jos McCabe
Diocesan Synod Representative	Debbie Sutton
Deanery Synod Representatives	David Pearson Ruth McCabe
Associate Vicar	Neil Smart
Curate	Adam Denley
Elected Members Jan to Dec 2020	David Bacon Richard Bolton – Treasurer Victoria Claxton Bill Evans Joanna Kerr Andrew Minter Paul Nelson – resigned at June meeting of PCC Rowena Pearson Suzie Platt Richard Portlock Eirene Rouse
Elected Members to October 2020	Keith Manship
Elected Members from October 2020	Helen Bolton Elaine Hallatt

Signed on behalf of the PCC on 10 April 2021

Rev Adam Tams, Chair

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF PCC MEMBERS RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The PCC members, who are also the trustees, are responsible for preparing the PCC Members Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC of St Jude and of the incoming resources and application of resources of the PCC of St Jude for that year.

In preparing these accounts, the PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC of St Jude and enable them to ensure that the accounts comply with the Charities Act 2011 and the Church of England Accounting Regulations. They are also responsible for safeguarding the assets of the PCC of St Jude and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

I report to the PCC members on my examination of the financial statements of Parochial Church Council of St Jude, Southsea (the PCC of St Jude) for the year ended 31 December 2020.

Responsibilities and basis of report

As the PCC members of the PCC of St Jude you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC of St Jude's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC of St Jude's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC of St Jude as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Millett ACA

Chartered Accountant
53 Kent Road
Southsea
Portsmouth
Hampshire
PO5 3HU

Dated: 10 April 2021

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
	Notes										
Income from:											
Donations and legacies	2	293,370	-	25,551	-	318,921	209,114	429	62,859	-	272,402
Charitable Activities											
Church Activities	3	7,943	-	3,298	-	11,241	16,822	-	2,032	-	18,854
Nursery	3	-	411,106	-	-	411,106	-	426,668	-	-	426,668
Other trading activities	4	-	-	925	-	925	-	-	18,478	-	18,478
Investments	5	1,661	1,258	1,526	940	5,385	2,487	1,270	2,325	985	7,067
Total income and endowments		302,974	412,364	31,300	940	747,578	228,423	428,367	85,694	985	743,469
Expenditure on:											
Charitable activities	6	353,648	366,491	194,159	-	914,298	348,153	381,317	72,041	-	801,511
Net gains/(losses) on investments	11	1,200	3,873	385	1,736	7,194	10,498	8,408	5,320	3,391	27,617
Net (outgoing)/incoming resources before transfers		(49,474)	49,746	(162,474)	2,676	(159,526)	(109,232)	55,458	18,973	4,376	(30,425)

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Net (outgoing)/incoming resources before transfers	(49,474)	49,746	(162,474)	2,676	(159,526)	(109,232)	55,458	18,973	4,376	(30,425)
Gross transfers between funds	15,053	(16,879)	2,766	(940)	-	7,482	(11,500)	5,004	(986)	-
Net movement in funds	(34,421)	32,867	(159,708)	1,736	(159,526)	(101,750)	43,958	23,977	3,390	(30,425)
Fund balances at 1 January 2020	66,708	620,499	504,857	30,075	1,222,139	168,458	576,541	480,880	26,685	1,252,564
Fund balances at 31 December 2020	<u>32,287</u>	<u>653,366</u>	<u>345,149</u>	<u>31,811</u>	<u>1,062,613</u>	<u>66,708</u>	<u>620,499</u>	<u>504,857</u>	<u>30,075</u>	<u>1,222,139</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12	768,630		778,673	
Investments	13	135,106		215,437	
		<u>903,736</u>		<u>994,110</u>	
Current assets					
Stocks	14	415		398	
Debtors	15	22,246		10,757	
Cash at bank and in hand		147,746		230,676	
		<u>170,407</u>		<u>241,831</u>	
Creditors: amounts falling due within one year					
Taxation and social security		4,180		5,289	
Other creditors	16	7,328		6,521	
Deferred income	17	22		1,992	
		<u>11,530</u>		<u>13,802</u>	
Net current assets			158,877		228,029
Total assets less current liabilities			<u>1,062,613</u>		<u>1,222,139</u>
Capital funds					
Endowment funds	18	31,811		30,075	
Income funds					
Restricted funds	19	345,149		504,857	
Unrestricted funds - designated		653,366		620,499	
Unrestricted funds - general		32,287		66,708	
		<u>1,062,613</u>		<u>1,222,139</u>	

The accounts were approved by the PCC Members on 10 April 2021

Rev Adam Tams, Chair

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash absorbed by operations	23		(175,841)		(50,373)
Investing activities					
Purchase of tangible fixed assets		-		(12,098)	
Proceeds on disposal of investments		87,526		-	
Investment income received		5,385		7,067	
Net cash generated from/(used in) investing activities			92,911		(5,031)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(82,930)		(55,404)
Cash and cash equivalents at beginning of year			230,676		286,080
Cash and cash equivalents at end of year			147,746		230,676

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Parochial Church Council of St Jude, Southsea is a registered charity in England and Wales. The Trustees are the members of the PCC named in the Annual Report. The church of St Jude's address is Kent Road, Southsea, Hampshire, PO5 3EL.

1.1 Accounting convention

These accounts have been prepared in accordance with the Church Accounting Regulations 2006 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The PCC of St Jude is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the PCC of St Jude. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC of St Jude has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the PCC members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC of St Jude.

1.4 Incoming resources

Income is recognised when the PCC of St Jude is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections, planned giving and cash donations are recognised on receipt. Other donations are recognised once the PCC of St Jude has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC of St Jude has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All funds raised by parish activities such as the bookstall are accounted for gross. Rental income from non-investment property and room lettings is recognised when the rental is due. Parochial fees are accounted for when due.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Costs are charged directly to the most appropriate activity or category of expenditure and apportioned where necessary.

Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS102.

Parish share and other costs directly relating to the work and activities of the Church are accounted for when they are incurred or become due and payable.

1.6 Tangible fixed assets

Consecrated and beneficed property is excluded from the accounts by S10(2)(a & c) of the Charities Act 2011. No value is attributed to moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furniture, whether for maintenance or improvement, is written off as expenditure and separately disclosed.

Other Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	25% straight line / 6 year straight line

Freehold land is not depreciated.

The PCC has decided not to provide depreciation on freehold property held as fixed assets as it regards the buildings as having a high residual value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Individual items of equipment with a purchase value of under £2,000 are written off when acquired.

1.7 Impairment of fixed assets

At each reporting end date, the PCC of St Jude reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such indications were noted.

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.10 Financial instruments

The PCC of St Jude has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC of St Jude's balance sheet when the PCC of St Jude becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC of St Jude's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC of St Jude is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Contributions are paid to NEST the workplace pension set up by the government.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	255,319	19,551	274,870	205,001	429	33,825	239,255
Legacies receivable	15,250	-	15,250	4,013	-	-	4,013
Grants receivable	22,801	6,000	28,801	100	-	29,034	29,134
	<u>293,370</u>	<u>25,551</u>	<u>318,921</u>	<u>209,114</u>	<u>429</u>	<u>62,859</u>	<u>272,402</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Charitable Activities

	Church Activities 2020 £	Nursery 2020 £	Total 2020 £	Church Activities 2019 £	Nursery 2019 £	Total 2019 £
Church Activities	2,233	-	2,233	4,949	-	4,949
Nursery funding and fees	-	389,108	389,108	-	424,956	424,956
Ancillary trading income	4,171	-	4,171	10,940	-	10,940
Other income	4,837	21,998	26,835	2,965	1,712	4,677
	<u>11,241</u>	<u>411,106</u>	<u>422,347</u>	<u>18,854</u>	<u>426,668</u>	<u>445,522</u>
Analysis by fund						
Unrestricted funds - general	7,943	-	7,943	16,822	-	16,822
Unrestricted funds - designated	-	411,106	411,106	-	426,668	426,668
Restricted funds	3,298	-	3,298	2,032	-	2,032
	<u>11,241</u>	<u>411,106</u>	<u>422,347</u>	<u>18,854</u>	<u>426,668</u>	<u>445,522</u>

4 Other trading activities

	Restricted funds 2020 £	Restricted funds 2019 £
Fundraising events	<u>925</u>	<u>18,478</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
Income from unlisted investments	1,284	1,240	1,184	603	4,311	1,937	1,249	1,587	585	5,358
Interest receivable	377	18	342	337	1,074	550	21	738	400	1,709
	<u>1,661</u>	<u>1,258</u>	<u>1,526</u>	<u>940</u>	<u>5,385</u>	<u>2,487</u>	<u>1,270</u>	<u>2,325</u>	<u>985</u>	<u>7,067</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Church Activities 2020 £	Nursery 2020 £	Total 2020 £	Church Activities 2019 £	Nursery 2019 £	Total 2019 £
Staff costs	140,601	321,402	462,003	117,397	324,748	442,145
Depreciation and impairment	6,903	3,139	10,042	6,903	4,142	11,045
Church overseas	15,248	-	15,248	42,036	-	42,036
Home mission, appeals and other grants	4,202	-	4,202	5,637	-	5,637
Parish quota and clergy costs	140,062	-	140,062	131,280	-	131,280
Church building	151,761	-	151,761	43,752	-	43,752
92 Marmion Road	1,537	-	1,537	2,484	-	2,484
Mission and support	70,136	-	70,136	46,134	-	46,134
Events	1,275	-	1,275	5,523	-	5,523
Church management and administration	12,596	-	12,596	16,048	-	16,048
Nursery premises costs	-	13,231	13,231	-	15,953	15,953
Educational equipment and support	-	11,781	11,781	-	19,935	19,935
Other nursery costs	-	13,472	13,472	-	13,539	13,539
	<u>544,321</u>	<u>363,025</u>	<u>907,346</u>	<u>417,194</u>	<u>378,317</u>	<u>795,511</u>
Share of governance costs (see note 7)	3,486	3,466	6,952	3,000	3,000	6,000
	<u>547,807</u>	<u>366,491</u>	<u>914,298</u>	<u>420,194</u>	<u>381,317</u>	<u>801,511</u>
Analysis by fund						
Unrestricted funds - general	353,648	-	353,648	348,153	-	348,153
Unrestricted funds - designated	-	366,491	366,491	-	381,317	381,317
Restricted funds	194,159	-	194,159	72,041	-	72,041
	<u>547,807</u>	<u>366,491</u>	<u>914,298</u>	<u>420,194</u>	<u>381,317</u>	<u>801,511</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Accountancy and Independent Examination fees	-	6,952	6,952	-	6,000	6,000
	-	6,952	6,952	-	6,000	6,000
Analysed between Charitable activities	-	6,952	6,952	-	6,000	6,000

Governance costs includes payments to the independent examiners for their independent examination of £1,750 plus Vat.

8 Net movement in funds

	2020 £	2019 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	10,042	11,045

9 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or expenses, as a PCC member, from the PCC of St Jude during the year. Andrew Minter, a PCC member, was employed by St Jude's Church from October 2019. Andrew attended PCC meetings during this period and left the room when matters of employment were tabled.

Clergy stipends were paid by the Church Commissioners within Church of England stipendiary guidelines.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Church	8	6
Nursery	27	27
Total	35	33

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employees

(Continued)

Employment costs	2020 £	2019 £
Wages and salaries	438,404	417,823
Social security costs	17,471	18,828
Other pension costs	6,128	5,494
	<u>462,003</u>	<u>442,145</u>

There were no employees whose annual remuneration was £60,000 or more.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Net gains/(losses) on investments

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
Revaluation of investments	1,362	3,873	116	1,736	7,087	10,498	8,408	5,320	3,391	27,617
Gain/(loss) on sale of investments	(162)	-	269	-	107	-	-	-	-	-
	<u>1,200</u>	<u>3,873</u>	<u>385</u>	<u>1,736</u>	<u>7,194</u>	<u>10,498</u>	<u>8,408</u>	<u>5,320</u>	<u>3,391</u>	<u>27,617</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020	746,509	127,618	874,127
At 31 December 2020	746,509	127,618	874,127
Depreciation and impairment			
At 1 January 2020	-	95,455	95,455
Depreciation charged in the year	-	10,042	10,042
At 31 December 2020	-	105,497	105,497
Carrying amount			
At 31 December 2020	746,509	22,121	768,630
At 31 December 2019	746,509	32,164	778,673

Freehold land and buildings comprises the Curate's house at 92 Marmion Road and the Nursery and land at Silver Street.

92 Marmion Road is jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. Should the house be sold, the income is to be invested and used towards the provision of a house for a curate or in furnishing it. The house is included at estate agents valuation of £310,000.

The Nursery land and buildings in Silver Street, Southsea are jointly owned with the Portsmouth Diocesan Board of Finance under the Incumbents and Churchwardens' (Trusts) Measure 1964. The Diocese has power of custodian trustee. The property is valued at cost of £436,509.

13 Fixed asset investments

	Unlisted investments - The CBF Church of England Funds £
Cost or valuation	
At 1 January 2020	215,437
Valuation changes	7,087
Disposals	(87,418)
At 31 December 2020	135,106
Carrying amount	
At 31 December 2020	135,106
At 31 December 2019	215,437

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Stocks

	2020 £	2019 £
Raw materials and consumables	415	398

15 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	8,621	6,322
Prepayments and accrued income	13,625	4,435
	<u>22,246</u>	<u>10,757</u>

16 Other creditors falling due within one year

	2020 £	2019 £
Other creditors	296	59
Accruals and deferred income	7,032	6,462
	<u>7,328</u>	<u>6,521</u>

17 Deferred income

	2020 £	2019 £
Nursery funding and fees received in advance	22	1,992

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC of St Jude. Income arising on the endowment fund is included as restricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds					
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 31 December 2020
	£	£	£	£	£	£	£	£	£	£	£
Permanent endowments											
Hornby Endowment Fund	26,685	986	-	(986)	3,390	30,075	940	-	(940)	1,736	31,811
	<u>26,685</u>	<u>986</u>	<u>-</u>	<u>(986)</u>	<u>3,390</u>	<u>30,075</u>	<u>940</u>	<u>-</u>	<u>(940)</u>	<u>1,736</u>	<u>31,811</u>
	<u><u>26,685</u></u>	<u><u>986</u></u>	<u><u>-</u></u>	<u><u>(986)</u></u>	<u><u>3,390</u></u>	<u><u>30,075</u></u>	<u><u>940</u></u>	<u><u>-</u></u>	<u><u>(940)</u></u>	<u><u>1,736</u></u>	<u><u>31,811</u></u>

The Hornby bequest fund is held by the Diocese on behalf of St Jude's. The interest is held in the Hornby Restricted Fund.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds					
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 December 2020
	£	£	£	£	£	£	£	£	£	£	£
92 Marmion Road Church Redevelopment Intern Fund (Gift Day 2011) Mission Development Youth Mission Gift Day Hornby St Margaret's Church Plant St Margaret's Restricted Use Open Churches Project Vicars PA salary grant Other funds Mission Discretionary Fund	310,000	-	-	-	-	310,000	-	-	-	-	310,000
	113,251	12,470	-	-	2,696	128,417	4,487	(114,794)	-	385	18,495
	5,167	484	-	-	2,624	8,275	283	(2,332)	-	-	6,226
	22,137	173	(22,000)	-	-	310	165	-	-	-	475
	4,755	-	-	-	-	4,755	11,038	(14,284)	-	-	1,509
	690	655	-	-	-	1,345	100	-	-	-	1,445
	2,826	-	-	986	-	3,812	-	-	940	-	4,752
	14,465	52,671	(25,283)	1,000	-	42,853	14,887	(57,740)	-	-	-
	2,959	-	(355)	(1,000)	-	1,604	-	(1,604)	-	-	-
	1,068	170	(778)	(100)	-	360	-	-	-	-	360
	-	10,821	(10,821)	-	-	-	-	-	-	-	-
	3,562	-	(4,554)	4,118	-	3,126	340	(3,405)	1,826	-	1,887
	-	8,250	(8,250)	-	-	-	-	-	-	-	-
	480,880	85,694	(72,041)	5,004	5,320	504,857	31,300	(194,159)	2,766	385	345,149

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Restricted funds

(Continued)

The property, 92 Marmion Road, was donated for use by the curate.

The Church Redevelopment fund is for donations given for the church redevelopment project.

The Gift Day 2011 money and grants for youth ministry.

The Mission Development fund is for the proportion of giving to the Redevelopment fund set aside for development projects outside the parish.

The Youth fund provides grants for youth work.

The Mission Outreach fund is for donations for appeals and mission outreach.

The Fabric fund is for donations for maintaining the fabric of the church.

There is an annual Mission gift day.

The Hornby restricted fund supports community work within the parish.

St Margaret's Church Plant fund includes donations, collections and fundraising income.

St Margaret's Restricted Use fund is for donations given for specific purposes.

The Open Churches Project helps the homeless.

The Vicars PA salary grant was a monthly grant received to contribute towards the vicars PA salary.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					Movement in funds					
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 December 2020
	£	£	£	£	£	£	£	£	£	£	£
Nursery	474,962	428,367	(381,317)	(12,000)	8,408	518,421	412,364	(366,491)	(39,000)	3,873	529,167
Fixed Asset Fund	-	-	-	-	-	-	-	-	22,121	-	22,121
Decoration Reserve	1,578	-	-	500	-	2,078	-	-	-	-	2,078
Contingency Reserve	100,000	-	-	-	-	100,000	-	-	-	-	100,000
	<u>576,540</u>	<u>428,367</u>	<u>(381,317)</u>	<u>(11,500)</u>	<u>8,408</u>	<u>620,499</u>	<u>412,364</u>	<u>(366,491)</u>	<u>(16,879)</u>	<u>3,873</u>	<u>653,366</u>

The charity operates a Nursery at Silver Street. The property and the operations are included as designated funds.

A transfer to a fixed asset designated fund has been made equivalent to the net book value of Fixtures and Fittings.

There is a fund for the decoration of 7 Hereford Road.

The charity has established a contingency reserve by transfer from the church unrestricted fund and from the nursery designated fund.

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

21 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:										
Tangible assets	-	458,630	310,000	-	768,630	32,164	436,509	310,000	-	778,673
Investments	21,152	60,797	21,346	31,811	135,106	66,620	61,818	56,924	30,075	215,437
Current assets/(liabilities)	11,135	133,939	13,803	-	158,877	(32,076)	122,172	137,933	-	228,029
	<u>32,287</u>	<u>653,366</u>	<u>345,149</u>	<u>31,811</u>	<u>1,062,613</u>	<u>66,708</u>	<u>620,499</u>	<u>504,857</u>	<u>30,075</u>	<u>1,222,139</u>

PAROCHIAL CHURCH COUNCIL OF ST JUDE, SOUTHSEA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	61,124	59,191

23 Cash generated from operations

	2020 £	2019 £
Deficit for the year	(159,526)	(30,423)
Adjustments for:		
Investment income recognised in statement of financial activities	(5,385)	(7,067)
Gain on disposal of investments	(107)	-
Fair value gains and losses on investments	(7,087)	(27,617)
Depreciation and impairment of tangible fixed assets	10,042	11,045
Movements in working capital:		
(Increase) in stocks	(17)	(236)
(Increase)/decrease in debtors	(11,489)	5,951
(Decrease) in creditors	(302)	(3,713)
(Decrease)/increase in deferred income	(1,970)	1,687
Cash absorbed by operations	(175,841)	(50,373)

24 Analysis of changes in net funds

The PCC of St Jude had no debt during the year.