



**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Incumbent:**  
The Revd James Findlay

**Bankers:**  
HSBC Bank plc  
165-167 High Street  
Poole  
BH15 1AU

**Independent Examiner:**  
Mr John Roper  
26 Pine Drive  
St Ives  
Ringwood  
Hants  
BH24 2LN

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## ST PAUL'S CHURCH, THROOP

# ANNUAL REPORT FOR 2022

### Administrative Information

St Paul's Church is situated in Landford Way, Throop, Bournemouth. It is part of the Diocese of Winchester within the Church of England. The correspondence address is St Paul's Vicarage, Chesildene Avenue, Bournemouth, BH8 0AZ

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Our Charity Number is 1131699.

The PCC complies with the duties under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (to have regard to the House of Bishops' guidance on Safeguarding children and vulnerable adults).

The PCC complies with the Law contained in the General Data Protection Regulations and the Data Protection Act 2018.

PCC members who have served from 1- January 2022 until the date this report was approved are:

Incumbent:	Revd James Findlay	
Clergy:	Revd Ben Coulter (ex-officio) Revd Chris Dodgson (ex-officio)	
Wardens:	Jenny Powell Ian Tyrrell	
Treasurer:	Elizabeth Henderson	
PCC Treasury Liaison Officer:	Revd Chris Dodgson	
Deanery Synod Representatives:	Andy Saunders	Gill Schiel
PCC Elected Members:	David James Gill Schiel Angela Capp Claire Saunders Kerry Lawford	Claire Saunders Averil Bowyer Andy Renton Ali Watts Michael Yelland-Brown



## Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

All PCC Members are required to undergo Safeguarding Training to Level C1 and must have a Disclosure and Barring Service (DBS) Check.

## Objectives and Activities

St. Paul's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the church premises of St. Paul's Throop.

The PCC also operates with a number of sub-committees who meet on a regular basis and submit minutes to the PCC for approval. The members of these sub-committees for 2022 are:

### PCC Sub-Groups 2022

#### Standing Committee

Revd Jim Findlay (Priest-in-Charge), Jenny Powell & Ian Tyrrell (Church Wardens), Gill Schiel and Claire Saunders.

#### Fabric and Maintenance

Ian Tyrrell, Peter Adams, Martin Blake, Gordon Cox

#### Safeguarding Officer

Jim Page

#### Data Protection Officer

Chris Dodgson

#### Church Attendance:

There were 120 Parishioners on the Church Electoral Roll, at the end of 2022 of which 45 were resident in the Parish.

Average Sunday morning attendance for 2022 when attended in person was 30 under 16 years of age and 115 over 16 years.



## **PCC Review of the Year**

The PCC met 6 times during 2022 with the addition of a Vision Day in place of the October PCC meeting. The PCC was pleased to welcome the following new members in 2022: –

Michael Yelland-Brown and Kerry Lawford

The PCC was pleased to support Bournemouth Foodbank with our Harvest donations this year.

The Deanery Synod Representatives reported to the PCC on the workings of the Synod.

In January, the Standing Committee agreed to a 3% increase in staff salaries.

At the January PCC meeting, approval was given to the purchase of a new computer to continue live streaming services. A defibrillator was purchased and sited on the exterior front wall. A possible merger with Holy Epiphany was discussed. Approval was given to continue for a further 3 years with our existing Mission Partners and discussion was held on Living in Love and Faith.

In February, the Standing Committee approved Barbara Rose Pre-School redeveloping a part of St Paul's Church garden at their expense.

In March, the PCC approved the statutory annual report and the 2022 budget. They also agreed to asking the Diocese to move forward to the consultation phase with regard to a merger with Holy Epiphany. With regard to Living in Love and Faith, PCC members approved moving forward with the stance that 'the traditional position is maintained but those holding to that position listen to and walk with those who live differently'. A faculty had been submitted for the kitchen redevelopment.

At the May PCC meeting, Church Officers were appointed and approved and electoral roll additions approved. Approval of fund transfers were given as well as approval of the quarterly accounts. A welcome for the new curates was discussed. Use of the building by the Charity Sewing Group was approved and approval was given in relation to the purchase of an external noticeboard.

In June, Nathan Bendell gave an update to the PCC on youth and children's work at St Paul's. Approval for Ian Tyrrell's application to become a Foundation Governor at Epiphany School was given. Feedback was offered regarding the Jubilee Jamboree event - it was agreed that a budget would be set for any future events to ensure costs are well managed. Photocopying charges were discussed. It was agreed that we would enter into a further 5 year contract for Sewerage and Water as the provider offered the same price for another 5 years. Purchase of 4 Family Edition Good News Bible's were approved for a Bible reading project for families.

In August, the Standing Committee approved purchase of a bouncy castle and trailer.

At the September PCC meeting, there was a discussion regarding the potential merger with Holy Epiphany and it was agreed that we would want one parish with two churches....one PCC but 2 worship sites, with church individuality and traditions respected. The Hope into Action house was discussed and it was agreed that the remaining money of the year's Mission Tithe become a designated pot of money for items needed for the house going forward. It was agreed that the 20th Oct PCC meeting be cancelled but that a Vision Day be held on Sat 15 Oct. Subject to a clarification, Simon Collinson's quote for the kitchen redevelopment was approved. An Alpha course held in the new year was approved. John Roper was approved as Independent Examiner.



In November, the idea of a Social Media strategy was discussed at the PCC meeting. The Mission Action Plan collated as a result of the Vision Day was approved. Due to obstacles, the PCC endorsed 'pressing pause' on the merger with Holy Epiphany. Increased rental costs for building hire as well as photocopy charges and cafe charges were approved. Due to the increase in utility costs, approval was given to pay an energy consultant to review alternative options. A one-off Cost of Living payment was authorised for employees. It was agreed that a rent increase be negotiated with Barbara Rose. Purchase of a new office computer approved.

The Annual Report was drawn up by Mrs Kerry Lawford, PCC Secretary and approved by the PCC of St Paul's Throop on

16/03/2023

and signed on its behalf by Rev James Findlay (PCC Chair)





## Financial Review 2022

The total income for the year ended 31 December 2022 across all Funds was £201,796 [2021: £133,196]. Planned Giving and freewill offertory increased by over 10% compared with 2021, mainly as a result of pledges fulfilled in response to the Gift Day, which itself also raised £2,520 in one-off donations. The PCC gives thanks to the Lord for the generosity of our church family. Pledges received for the Children & Youth Minister Fund amounted to £14,832 [2021: £15,565] and the PCC also gives grateful thanks to the Joseph Rank Trust for their award of a £30,000 Grant over three years: these funds have secured the position of our Children & Youth Minister for a further three years from 2022 to 2025.

The PCC also gives thanks for the amazing generosity of a specific donation during 2022 to finance the expansion and complete refurbishment of the church's main kitchen, which has facilitated an enhanced and ongoing Community Café provision. Committed and sacrificial giving additionally enabled us to bless the local community with a garden party during the late Queen's Platinum Jubilee; improve the church heating system; and transform the church into Bethlehem for the 2022 Nativity interactive service.

Resources expended amounted to £212,088 [2021: £167,681] including the new kitchen project financed by specific donation, and including expenditure financed by the capital balance on the Development Fund. Net incoming resources for the year generated a total deficit of £(10,292) [2021 deficit: £(34,485)].

2022 was an exciting year for our finances and the way in which we were able to serve the Lord through our financial activities, for which the PCC acknowledges with gratitude the servant-hearted giving of our church family in terms of talents, time, and money. 2023 will be a challenging year as we struggle with the massive rise in our energy costs, coupled with the general rising costs of consumables across the board, from office supplies to coffee. We trust in God's unfailing goodness to guide us through and to equip us financially to continue our mission to Love Like Jesus, Live Like Jesus, and Lead to Jesus.

It is PCC policy to endeavour to maintain a balance on unrestricted funds which equates to at least three months unrestricted payments, which is equivalent to £31,000. This is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance of £52,917 held on unrestricted (including designated) funds at the year end, together with the amounts payable to and by the PCC, was significantly in excess of this target.

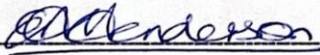
The PCC has sufficient reserves, organised into general funds, designated, and restricted funds, as described in Note 6 to the Accounts. The Trustees have assessed and consider that the PCC can continue its operations and meet its liabilities as they fall due for at least the next twelve months.

### Responsibilities of the members of the PCC in relation to the Accounts

The PCC is responsible for all parish finance, its management and control, including the appointment of a Treasurer. Its legal responsibilities include:

- Keeping proper accounting records, which are sufficient to show and explain all the PCC's transactions and must include a record of all relevant assets and liabilities. The records must:
  - show and explain all the PCC's transactions;
  - disclose the PCC's financial position at any time;
  - enable the required accounts to be prepared;
  - show on a day-to-day basis all receipts and payments and what they were for;
  - include a record of all assets and liabilities.
- Ensuring that the finances of the PCC are under its control and only delegated if the PCC can ensure that its wishes will be followed.
- Preparing annual accounts and a report, which shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.
- Arranging for an independent examination of the Accounts.

Approved by the PCC and signed on its behalf by:

  
Elizabeth Henderson: Treasurer

Name: John Robert  
Relevant professional  
Dated: 16 March 2023  
Address: 30 Pine Drive St. Ives  
Ringwood, Hampshire





CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

Report to the trustees/ members of

St Paul's PCC Bournemouth

On accounts for the year ended

31  
December  
2022

Charity no

1131699

Set out on pages

A3 to A12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*J Roper*

Date:

02 March  
2023

Name:

John Roper

Relevant professional  
qualification(s) or body (if any):

ACMA, CGMA, MCICM

Address:

26 Pine Drive, St Ives  
Ringwood, Hampshire  
BH24 2LN



## ST PAUL'S PCC BOURNEMOUTH

Statement of Financial Activities  
For the year ended 31 December 2022

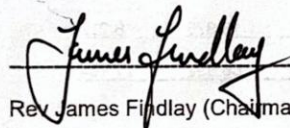
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>						
Donations and legacies		113,144	45,935	28,420	187,499	122,206
Income from charitable activities		4,479			4,479	1,013
Other trading activities		9,747			9,747	9,958
Investment income			50	21	71	19
<b>Total incoming resources</b>	<b>2</b>	<b>127,370</b>	<b>45,985</b>	<b>28,441</b>	<b>201,796</b>	<b>133,196</b>
<b>Resources expended</b>						
Expenditure on charitable activities		123,257	64,148	24,683	212,088	167,681
<b>Total resources expended</b>	<b>3</b>	<b>123,257</b>	<b>64,148</b>	<b>24,683</b>	<b>212,088</b>	<b>167,681</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>4,113</b>	<b>(18,163)</b>	<b>3,758</b>	<b>(10,292)</b>	<b>(34,485)</b>
Transfers between funds in/(out)	<b>6b</b>	<b>2,000</b>	<b>(4,000)</b>	<b>2,000</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>6,113</b>	<b>(22,163)</b>	<b>5,758</b>	<b>(10,292)</b>	<b>(34,485)</b>
Funds at 1 January		9,760	59,207	8,217	77,184	111,669
<b>Funds at 31 December</b>		<b>15,873</b>	<b>37,044</b>	<b>13,975</b>	<b>66,892</b>	<b>77,184</b>
<b>Represented by</b>						
Unrestricted: General fund		15,873			15,873	9,760
Designated: Building Fund			6,456		6,456	13,417
Development Fund			25,207		25,207	38,413
Reserves Fund			4,485		4,485	6,477
Vicars Discretionary Fund			896		896	900
Restricted: Children & Youth Ministry Fund				13,975	13,975	8,217
		<b>15,873</b>	<b>37,044</b>	<b>13,975</b>	<b>66,892</b>	<b>77,184</b>

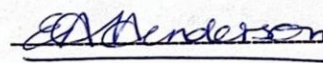


**Balance Sheet****For the year ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Debtors & Prepayments	4	48,849	1,842
Cash at bank		31,018	77,470
		79,867	79,312
<b>Liabilities</b>			
Creditors: amounts falling due within one year	5	12,975	2,128
<b>Net Current Assets</b>	7	66,892	77,184
<b>Represented by</b>			
Unrestricted: General Fund	6b	15,873	9,760
Designated:			
Building Fund	6b	6,456	13,417
Development Fund		25,207	38,413
Reserves Fund		4,485	6,477
Vicars Discretionary Fund		896	900
Restricted: Children & Youth Ministry Fund	6b	13,975	8,217
<b>Total funds</b>		66,892	77,184

Approved for issue by the Parochial Church Council and signed on its behalf by:

  
 Rev James Findlay (Chairman)

  
 Elizabeth Henderson (Treasurer)

16 March 2023

Dated

Charity Commission Registration no: 1131699



## Notes to the accounts

31 December 2022

### 1. Accounting policies

#### Basis of financial statements

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The Accounts have been prepared on the Accruals Basis.

#### Fund accounting

Unrestricted funds are income funds that are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC may move any surplus to other general funds.

Restricted funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

#### Incoming resources

Planned giving, collections and similar donations are generally recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts due are readily quantifiable. Interest is accounted for as and when received. All incoming resources are accounted for gross.

#### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan Common Mission Fund expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### Fixed assets

Movable church furnishings held by the vicar and churchwardens on trust for the PCC are listed in the church's inventory, which can be inspected (at any reasonable time).

New fixtures, fittings, and equipment used within the church premises with a purchase cost of £10,000 or more are depreciated on a straight-line basis over each asset's estimated useful life. Individual items of equipment with a purchase price of less than £10,000 are written off when the asset is acquired.

Expenditure on replacements and renewals, which do not constitute a new class of asset, is written off in the year of expense.



## Notes to the accounts

31 December 2022

## 2. Incoming resources

Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Donations and grants</b>					
Regular giving: bank	17,692			17,692	16,301
Regular giving: Parish Giving Scheme	58,077		14	58,091	51,572
Open Plate (freewill offertory)	6,924			6,924	6,904
Gift Day	2,520			2,520	-
Children & Youth Minister Donations			14,832	14,832	15,565
[a] Single Donations	7,416	45,935		53,351	12,525
[b] Special Appeals	200			200	-
Tax recoverable on Gift Aid & GASDS	18,490		3,574	22,064	19,339
[c] Grants: external	1,825		10,000	11,825	-
<b>Donations and grants Totals</b>	<b>113,144</b>	<b>45,935</b>	<b>28,420</b>	<b>187,499</b>	<b>122,206</b>
<b>Income from charitable activities</b>					
Parochial Fees	438			438	212
Book sales to promote objectives	53			53	-
Little Lambs Income	1,350			1,350	345
[d] Children & Youth Work Income	606			606	128
Special Events Receipts	1,972			1,972	328
Miscellaneous Income	60			60	-
<b>Income from charitable activities Totals</b>	<b>4,479</b>	<b>-</b>	<b>-</b>	<b>4,479</b>	<b>1,013</b>
<b>Other trading activities</b>					
[e] Rent & services: Barbara Rose	8,354			8,354	8,128
Rent: other	1,393			1,393	1,830
<b>Other trading activities Totals</b>	<b>9,747</b>	<b>-</b>	<b>-</b>	<b>9,747</b>	<b>9,958</b>
<b>Investments</b>					
Bank interest	-	50	21	71	19
<b>Investments Totals</b>	<b>-</b>	<b>50</b>	<b>21</b>	<b>71</b>	<b>19</b>
<b>Income and endowments Grand totals</b>	<b>127,370</b>	<b>45,985</b>	<b>28,441</b>	<b>201,796</b>	<b>133,196</b>

[a] Single donations include a donation of £47,700 given for the specific purpose of extending and refitting the church's main kitchen.

[b] Income from Special Appeals of £200 comprises donations made to fund expenditure on the Hope into Action House.

[c] External Grants of £11,825 comprise: £10,000 received from the Joseph Rank Trust for the Children & Youth Minister Fund, being part of a total grant of £30,000 payable over three years; and an Energy Grant of £1,825 from the Winchester Diocesan Board of Finance to assist with increased energy costs.

[d] Children & Youth Work income comprises mainly contributions paid by the participants in the Youth Weekend Away, the related expenses of which are included in Children & Youth Work Expenses.

[e] The rate of rental charged to the Barbara Rose Christian Preschool did not change and remained at £7,568. The balance of income comprised: amounts reimbursed to the PCC for the Preschool's use of the Toshiba photocopier/printer; and 50% of the costs of carpet cleaning.



## Notes to the accounts

31 December 2022

## 3. Resources expended

Expenditure on charitable activities	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
Notes	£	£	£	£	£
[a] Mission Tithe 10%	7,488			7,488	7,584
[b] Mission Tithe 2.5%	798			798	2,000
Giving to relief & development agencies	299			299	59
Vicar's Discretionary Fund Disbursements					350
Common Mission Fund: WDBF	51,826			51,826	54,440
[c] Church salaries	23,934	6,049	24,683	54,666	53,103
Thank you gifts & honoraria	374			374	180
[d] Incumbent's expenses	1,039			1,039	878
Ministry Team & Pastoral Team Expenses	49			49	70
Parish Training, courses, ref books	214			214	628
Children & Youth Work Expenses	1,480			1,480	970
Little Lambs Expenses	187			187	183
Special Events Expenses	1,827			1,827	735
Home Mission & Evangelism	360	14		374	796
Telephone & Broadband	1,371			1,371	893
Admin inc stnrv/pstql/pcopier	1,167			1,167	1,120
[e] IT costs & equipment	2,290			2,290	2,312
Subscriptions & Licences	2,698			2,698	2,375
Insurance	1,644			1,644	1,582
[f] Equipment Purchases & Furnishings	672	4,422		5,094	25,044
Fabric & Maintenance	8,358	875		9,233	3,008
Cleaning	397			397	163
Church Garden	-			-	114
Miscellaneous Expenses	24			24	-
Housekeeping Purchases	1,948			1,948	1,101
Governance costs	103			103	39
Bank & card charges	146	5		151	26
[g] Professional Fees: payroll and accounts	1,576			1,576	322
Sunday & other Service Expenses	142			142	493
Electricity	3,608			3,608	2,186
Gas	3,478			3,478	2,285
Water	543			543	511
Commercial Waste charges	1,398			1,398	1,531
Books: cost of books for resale	54			54	-
[h] Church Major Repairs: Installation	1,765	52,783		54,548	600
<b>Expenditure on charitable activities Totals</b>	<b>123,257</b>	<b>64,148</b>	<b>24,683</b>	<b>212,088</b>	<b>167,681</b>

[a] The 10% Mission Tithe totalling 7,488 was disbursed equally between our four Mission Partners: Crosslinks; OMF; Faithworks Wessex; and the PACE Trust.

[b] Exceptionally, the 2.5% Mission Tithe budget was not fully expended during the Year. The total 2.5% Tithe budget was £1,872 which is disbursed by the PCC according to mission priorities. £118 was used to purchase family editions of the Good News Bible; and £679 was spent on the Hope into Action House expenses. The unspent balance from this Tithe budget, totalling £1,075 is intended to be carried forward to 2023 to provide further funds for the Hope into Action House. As the Mission Tithes are not separate Funds, the fulfilment of this intention will be dependent on the PCC's total income in 2023.

[c] PCC members received no remuneration during the year [2021 - £nil].

The salary costs of the Children & Youth Minister are paid from the Children & Youth Ministry Fund; the salary costs of the Church Administrator and the Verger are paid from the General Fund; the salary costs of the Music Director are paid from the Development Fund.

[d] Incumbent's expenses are not related to his office as Chairman of the PCC.

No other members of the PCC were reimbursed for expenses specifically relating to the PCC. Expenses incurred by PCC members unrelated to their services as such are not disclosable.

[e] IT costs & equipment expenses include: technical support for the church website; purchase of a new computer for the vision desk; purchase of a new iMac for the church office.

[f] New items of other equipment purchased include: a defibrillator; external notice board; second-hand bouncy castle; Vicars honours board; and small items of equipment for the new church kitchen.



## Notes to the accounts

31 December 2022

## 3. Resources expended: Notes continued

[g] Professional Fees: payroll and accounts comprise: payroll processing service for 12 months; and a bookkeeping service for 6 months which was terminated in September 2022 with this function reverting back to the volunteer Treasurer.

[h] Church major repairs include: £6,098 expended on a new boiler in the extension which was paid for from the Building Fund; and £47,700 expended on the kitchen extension & refitting, which was funded by the donation gifted specifically for that purpose. The balance of £750 was in respect of a structural survey necessary for the kitchen project which was met from the Development Fund.

## 4. Debtors &amp; Prepayments

	2022 £	2021 £
<b>General Fund</b>		
HMRC Gift Aid & GASDS recoverable	771	414
Donation for kitchen refurbishment	1,765	-
Other Debtors & Prepayments	235	1,303
	<b>2,771</b>	<b>1,717</b>
<b>Building Fund</b>		
Donation for kitchen refurbishment	6,456	-
	<b>6,456</b>	<b>-</b>
<b>Development Fund</b>		
Donation for kitchen refurbishment	35,000	-
	<b>35,000</b>	<b>-</b>
<b>Reserves Fund</b>		
Donation for kitchen refurbishment	4,479	-
	<b>4,479</b>	<b>-</b>
<b>Children &amp; Youth Ministry Fund</b>		
HMRC Gift Aid recoverable	143	125
	<b>143</b>	<b>125</b>
<b>Totals</b>	<b>48,849</b>	<b>1,842</b>



## Notes to the accounts

31 December 2022

## 5. Creditors &amp; Accruals: amounts falling due within one year

	2022 £	2021 £
<b>General Fund</b>		
HMRC: PAYE/NIC due month ended December [2022 paid in month]	-	168
NEST: pensions contributions month ended December [2022 paid in month]	-	50
Other Creditors & Accruals	2,833	1,281
	<u>2,833</u>	<u>1,499</u>
<b>Development Fund</b>		
HMRC: PAYE/NIC due month ended December [2022 paid in month]	-	5
Home Refurb: kitchen refurbishment final payment	10,000	-
	<u>10,000</u>	<u>5</u>
<b>Children &amp; Youth Ministry Fund</b>		
HMRC: PAYE/NIC due month ended December [2022 paid in month]	-	353
NEST: pensions contributions month ended December [2022 paid in month]	-	102
	<u>-</u>	<u>455</u>
<b>Agency collections</b>		
Third party agency collections	142	169
	<u>142</u>	<u>169</u>
<b>Totals</b>	<b>12,975</b>	<b>2,128</b>

## 6. Funds

## a) Fund descriptions

Funds which are held by the PCC for general purposes (and which have not been restricted by the donors) are unrestricted.

The PCC has set aside certain funds (designated funds) for particular projects. These funds may be redesignated by the PCC as necessary.

The PCC's restricted funds comprise donations held for purposes specified by the donors.

Where these funds have unspent balances, interest on their investment is apportioned to the individual funds.

**Unrestricted Fund:**

**The General Fund** is not subject to any restrictions regarding its use and is available for application on the general purposes of the PCC

**Designated Funds:**

**The Building Fund** is held to meet major expenses on the fabric of the church buildings and grounds.

**The Development Fund** is assigned for all current development projects of the PCC related to mission development and outreach.

**The Reserves Fund** is held to smooth out fluctuations in cash-flow and to meet any emergency expenditure.



## Notes to the accounts

31 December 2022

## 6.a) Fund descriptions: continued

*The Vicar's Discretionary Fund* is assigned for the discretionary use of the Priest in Charge for the alleviation of pastoral need.

**Restricted Fund:**

*The Children & Youth Ministry Fund* was established in 2019 and exists to support the salary of a full-time Children & Youth Minister. This fund comprises donations received from within the church family of St Paul's Throop, together with associated Gift Aid repayments where appropriate, and a Grant from the Joseph Rank Trust.

## b) Fund details

	Balances at 1 January 2022	Incoming resources	Outgoing resources	Transfers	Balances at 31 December 2022
<b>Unrestricted Funds</b>					
General Fund	9,760	127,370	(123,257)	2,000	15,873
<b>Designated Funds</b>					
Building Fund	13,417	6,468	(13,429)	-	6,456
Development Fund	38,413	35,029	(46,235)	(2,000)	25,207
Reserves Fund	6,477	4,487	(4,479)	(2,000)	4,485
Vicar's Discretionary Fund	900	1	(5)	-	896
	<u>59,207</u>	<u>45,985</u>	<u>(64,148)</u>	<u>(4,000)</u>	<u>37,044</u>
<b>Restricted Funds</b>					
Children & Youth Ministry Fund	8,217	28,441	(24,683)	2,000	13,975
<b>Totals</b>	<u>77,184</u>	<u>201,796</u>	<u>(212,088)</u>	<u>-</u>	<u>66,892</u>

## c) Transfers between Funds

Reserves Fund to General Fund	To support cashflow shortfall	£ 2,000
Development Fund to Children & Youth Minister Fund	To support shortfall on 2019 Year 3 Pledges, before fresh appeal in 2022	2,000



## Notes to the accounts

31 December 2022

## 7. Assets &amp; Liabilities by Fund

	2022 Balance £	2021 Balance £
<b>Unrestricted Funds</b>		
<b>General Fund</b>		
HSBC Current A/C	15,935	9,542
Debtors & Prepayments	2,771	1,717
	<u>18,706</u>	<u>11,259</u>
Creditors: Amounts falling due in one year	(2,833)	(1,499)
	<u>15,873</u>	<u>9,760</u>
<b>Designated Funds</b>		
<b>Building Fund</b>		
HSBC Deposit A/C	-	13,417
Debtors & Prepayments	6,456	-
	<u>6,456</u>	<u>13,417</u>
<b>Development Fund</b>		
HSBC Deposit A/C	207	38,418
Debtors & prepayments	35,000	-
	<u>35,207</u>	<u>38,418</u>
Creditors: Amounts falling due in one year	(10,000)	(5)
	<u>25,207</u>	<u>38,413</u>
<b>Reserves Fund</b>		
HSBC Deposit A/C	6	6,477
Debtors & prepayments	4,479	-
	<u>4,485</u>	<u>6,477</u>
<b>Vicar's Discretionary Fund</b>		
HSBC Deposit A/C [2021: Current A/C]	896	900
<b>Restricted Funds</b>		
<b>Children &amp; Youth Ministry Fund</b>		
HSBC Current A/C	-	102
HSBC Deposit A/C	13,832	8,445
Debtors	143	125
	<u>13,975</u>	<u>8,672</u>
Creditors: Amounts falling due in one year	-	(455)
	<u>13,975</u>	<u>8,217</u>
<b>Agency collection : Restricted</b>		
HSBC Deposit A/C	142	169
Agency collections payable	(142)	(169)
	<u>-</u>	<u>-</u>
<b>Totals all Funds</b>	<u>66,892</u>	<u>77,184</u>



## Notes to the accounts

31 December 2022

## 8. Related Party Transactions

Apart from the reimbursement of expenses, as disclosed in Note 3, and funds received as Agent as shown in Note 9, there were no related party transactions during the year.

## 9. Funds received as Agent

From time to time the PCC may act as Agent to facilitate collections for third parties. As the PCC does not hold legal title to these collections, such funds are not required to be shown in the Statement of Financial Activities or on the Balance Sheet. During 2022 the following collections/fees on behalf of third parties were banked and duly paid on:

Description	Related Party?	Amount received £	Amount paid out £	Balance held at Year End £
Donations received to support St Paul's Intern	Yes	400.00	400.00	NIL
RBL Poppy Appeal	No	33.76	33.76	NIL
Winchester Diocesan Board of Finance: Parochial Fees [payable quarterly in arrear]	Yes	915.00	773.00	142.00 [Paid to WDBF on 5 January 2023]