

**PAROCHIAL CHURCH COUNCIL
OF ST. MARY MAGDALENE,
PADDINGTON**

Registered Charity No: 1131696

**ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2022**

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

INDEX

	Page
Trustees' Report	1 - 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15 - 22

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

St. Mary Magdalene's Church is part of the United Benefice of St Mary Magdalene and St Peter, Paddington. It is situated in Rowington Close, Warwick Estate, Paddington. It is part of the Diocese of London within the Church of England. The correspondence address is The Vicarage, Rowington Close, London W2 5TF.

The Parochial Church Council (PCC) is a registered charity (No. 1131696).

PCC members who have served from 1st January 2022 until the date this report was approved are:

Incumbent:

The Revd Henry Everett Chairman (until 5 July 2022)

Fr Henry moved to a new parish in July. The PCCs of St Mary Magdalene and St Peter continue to meet with the Archdeacons of London & Charing Cross to move forward in the process of finding a new priest.

Wardens:

Virginia Ashton
Lesley Chakravorty Treasurer

Representative on the Deanery Synod:

Jonathan Porter Lay Reader

Elected members:

Carolyn Barker-Mill
Nicky Chakravorty Vice Chairman, Secretary
Cathy Duckett
Nina Irwin
Nicholas Kaye

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC met 8 times during the year in the church or on Zoom. During the PCC meetings some time was spent on dealing with matters to do with the building projects, safeguarding and the appointment of a new priest.

AIM AND PURPOSES

St Mary Magdalene's PCC has the responsibility of co-operating with the Vicar, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building. In the absence of a Vicar the Churchwardens and PCC member take on the responsibility of making arrangements for worship and care of the parish.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the vicar and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the parish.

To facilitate and further this work it is important that we maintain the fabric of the Church and continue with our restoration and development programme for the building.

Risk Management

The PCC Trustees have overall responsibility for the management of risk.

This can be divided into two areas, the Church and the Project.

The Church

As a PCC we have regular meetings where we discuss the status of the funds and risks involved. In our efforts to increase collections and donations we do ask congregation members to give generously. All are welcome and appreciated regardless of the amount donated. There is no undue pressure in order to avoid causing financial problems for individuals.

The Project/Grand Junction

The Management Board comprises Paddington Development Trust (PDT) trustees and PCC representatives. Staff appointments and all financial decisions are made by the Board. During the building work and renovation, the Board has taken advice from the Project Manager and Cost Consultant to avoid the possibility of financial complications to the project and its ongoing activities.

Disclosure requirements concerning fundraising for charities

Most of the funds have been raised from the NLHF and other charitable trusts. When individuals have been asked for donations, this has been done in a non-aggressive way.

The Management Board has had discussions about only accepting money from ethical sources.

Neither the Church nor the PDT have received any complaints about our fundraising.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Achievements and Performance

Church attendance

There are 30 parishioners on the Church Electoral Roll. Most of those on the roll are resident within the parish or within 2 miles of the church. The average attendance on an ordinary Sunday was 21. Seven weddings, two wedding blessings, one funeral, 4 baptisms and one confirmation happened in church.

United Benefice

With St Peter's Elgin Avenue we are The United Benefice of St Mary Magdalene and St Peter, Paddington. We continue to work together with joint services, social events and administration tasks.

Worship and Prayer

The PCC are keen to offer a range of services during the week and over the year that our community find both beneficial and spiritually fulfilling. For example Evening Prayer provides a quiet, intimate and reflective environment for worship whilst simple Bible stories, singing and prayers are part of our service for the nursery class.

St Mary Magdalene School had weekly class masses attended by years 3 to 6. There was a whole school assembly in the church each week. Major festivals were celebrated with a whole school Mass.

Jonathan Porter successfully completed his training and is now Licenced Lay Reader.

Before Fr Henry left, Mass was celebrated daily in the Benefice, and Evening Prayer took place every weekday. During interregnum we were not able to hold weekday services but have continued Evening Prayer once a week.

Home communion was given when requested, we have not had any requests during interregnum however these would have been shared with the Area Dean.

Before Fr Henry left there was a weekly Mass for the residents of Forrester Court Care Home. This did not continue while we are in interregnum.

The Solemn Mass for All Souls' Day was able to take place and was well received.

Initially Fr Henry and then the PCC have continued to publish a weekly newsletter.

The Bishop of Fulham visited the church to perform the Baptism and Confirmation of Claire Porter, an adult member of the congregation. It took place one evening and it was a very intimate and impressive service.

Other Matters

A photographic portrait of our late Patron John Julius, Lord Norwich was unveiled in May 2022 recording the gratitude of St Mary Magdalene PCC and the trustees of Paddington Development Trust for his enthusiasm and support for the development project.

On the same evening there was a tour of the Sir Ninian Comper chapel in the undercroft with speeches about its history and restoration, including one by Oliver Caroe the conservation architect. Thanks, were also expressed to the volunteers who had helped throughout the whole project

Organ Blower. Work to reduce the amount of wind escaping has now been carried out.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Other Matters Continued

All care and maintenance

PDT undertakes all care and maintenance of the building. In 2019 A Quinquennial Inspection of the building was carried out by the Inspecting Architect Oliver Caroe. The report has not yet been received.

Safety

All safety requirements were met by PDT.

In interregnum a number of PCC members have received training in dealing with Health and Safety systems including; security alarm, fire alarm and evac chair.

Development Project: Grand Junction.

The PCC has, for over 15 years, been involved in a partnership with Paddington Development Trust (PDT) to develop the church building for community use alongside use for worship. This has resulted in the Project, which has carried out conservation works to the church, and built an extension against the west wall which enables access to all levels, as well as providing modern facilities, a community café and an education room. PDT has a lease under faculty, for 25 years, of most of the building, enabling it to carry on such activities as are appropriate. As part of the Project, which is now called Grand Junction, PDT delivers community programmes in the building. The Grand Junction programme is enabling us to serve the parish much more effectively in accordance with our Mission Action Plan and put the church at the service of the community as our founders intended. A full Grand Junction report follows.

The governance of Grand Junction is through a Management Board comprising PDT trustees and PCC representatives. The Board is chaired by Dr Bill Jacob, the former Archdeacon of Charing Cross. Staff appointments and all financial decisions are made by the Board but the PCC retains its statutory rights and must initiate any applications under Faculty jurisdiction. Fr Paul Thomas, Rector of St James, Paddington, Lesley Chakravorty and Fr Henry are the PCC representatives until July. Following this Dr Bill Jacob, Virginia Ashton and Nicky Chakravorty have board members. The Annual Meeting has adopted a protocol setting out the process to be followed in making the PCC appointments to the Board, in order to ensure that the PCC is always represented by people in whom they have confidence.

The Café is leased by PDT to Bovingdons Ltd, who also run events in the building.

The conservation of the Comper Chapel is nearly complete. The Chapel has its own Instagram account. Extensive trials and experiments led to the conclusion that a careful conservation should be the approach, as wholesale restoration would never last in the prevailing conditions.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Community and Social Events

Grand Junction at St Mary Magdalene's

PCC Progress Report, March 2023



Overview

The past year (2022-23) has been an incredibly busy one at Grand Junction at St Mary Magdalene's. One of the comments we often receive from visitors we show round is what a lot we seem to have going on in the building, and they are further surprised to hear the size of the team delivering this volume of activity. The Grand Junction staff team has grown over the past year, but so too have the projects we are delivering!

While there are still hills to climb in terms of bringing in the income we need from fundraising and hires, we have already achieved a huge amount post-pandemic, and have effectively stabilised our regular offer of adult classes and young people's after-school clubs so that the local community feel they can rely on us to offer ongoing services.

Maintaining the mixed ecology of use that is created by the mix of community projects, music and arts events, commercial hires, and the church is both an art and a science, but it continued to be done very effectively over the past year. As we build our reputation with music promoters we have seen the contribution that concerts make to income generation increase; with hopes that this will head much further in this direction in the coming years. Our relationship with Bovingdons, the contractor who run the café and deliver our more high-end commercial hires, has continued to be amicable, with any issues on the whole resolved speedily and in a satisfactory way for all.

The completion of the work on the St Sepulchre Chapel, with the installation of the lights the crowning moment of this phase, is an achievement to be celebrated. Both Grand Junction and the Church PCC will now have the pleasure of exploring how this part of the building can be carefully opened up to wider use.

With Fr Henry Everett leaving in the summer, the relationship between Grand Junction and the church has been picked up by the PCC church wardens and has been one of good communication and positive collaboration

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Community and Social Events (continued)

Overall numbers attending our classes, projects, and performances continue to grow suggesting that we are effectively establishing ourselves as a local resource for the community, as well as wider London audiences.

Visitors:	20,921 visitors in 2022 and 102,233 since opening in summer 2019.
Adult classes:	Number of sessions for adults in 2022 was 325 classes or project sessions for adult learners, with 4,231 participations
Sessions for children and young people:	Number of sessions for children, young people and families was 139 in 2022, with 3,721 participations.
Community Open Days	We organised 3 large community events, plus took part in Westbourne Festival.
Tours:	There have been 2 volunteer-led tours a month, totalling 24, plus a number of bespoke tours for particular tour groups.
Consulting the Community:	In 2022 we ran a volunteer focus group, a visitor survey, a community consultation, as well as regular monitoring of our projects.
Volunteers:	In 2022 we worked with 82 volunteers.
Music and arts events:	23 concerts in GJ programme in 2022 all in-person. 6 shows in our new Family Performance programme.

Adult Classes and Projects:

Our partnership with Westminster Adult Education Service has allowed us to continue to run our mix of arts and wellbeing classes across the three terms of 2022. The Grand Junction team also deliver Language Café, which is an informal drop-in for practising conversational English. We ran an adult textile project in the summer term called 'Words for Wellbeing'. In 2022 we explored the potential to be further developed of working with visiting music and arts partners to deliver free community learning experiences for adults with a workshop from Opera Up Close, who will visit GJ in summer 2023 with their Opera The Flying Dutchman.

In summer 2022 we also found out that we were successful in receiving funding once again from National Lottery Heritage Fund for a new project, Our Shared Heritage. This has supported us to begin a new storytelling project for adults from Middle Eastern and North African backgrounds, which will culminate in a performance in early July 2023 as part of the London-wide Shubbak Festival. It also supports us to run a Heritage Training Academy for young people (18-25) from Global Majority backgrounds, to continue to deliver our tours, and to run a diverse heritage talks programme.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Community and Social Events (continued)

Young People and Schools Programme:

Junction Juniors and Young Actors continue to run as our Monday after-school clubs, with a new regular activity Green Kids Clubs recently starting on Tuesdays. Takeover the Future continues to happen about two terms out of three. Our holiday provision steadily increased in 2022, so that we were offering some holiday workshops for young people (mostly primary school age) during every holiday except the Christmas holidays. We also added two Music Management programmes for young people aged 16-21 to learn about careers in the music industry and the skills they would need to get into it. We have continued to hone our focus on creativity to boost communication skills and wellbeing for the you age groups, and employability skills and confidence building for older young people.

2022 also saw the beginning of the Wonderful Words Programme. We were lucky enough to secure two years of funding for this in summer 2022 from Paul Hamlyn Foundation to deliver a programme focused on vocabulary instruction through drama for Years 1 and 2 children. We are now working each week with a group of 15 children at St Mary Magdalene's, St Stephen's and Edward Wilson. Regular Wonderful Words family events for the children taking part will build on the in-school programme to introduce new families to the activities happening at Grand Junction. The project also greatly strengthens our relationship with our local schools.

Community Open Days:

We ran three of our own community festivals in 2022. Two took place in the summer using the green space around the building as well as some indoor spaces. We then ran an indoor Autumn Festival in November 2022. All events were attended by around 500 people. We also took part in Westbourne Festival with a number of activities.

Family Shows:

In the first part of 2022 we continued our family performances through small pots of funding. In summer 2022 we secured funding from Foyle Foundation to allow us to deliver a further 12 shows (over 6 days), which began to take place from October 2022. Numbers have steadily grown for these performances, with some being attended by as many as 100 people.

We have recently moved from our very low-cost family ticket to a Pay What You Can Scheme. This allows us to keep our ticket price lower than any other theatre in London, but also allows those who can afford to pay more to do so, and, importantly, we can keep track of numbers attending. Family shows now take place once a month on Saturdays or during school holidays.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Community and Social Events (continued)

Staffing:

In 2022 the team grew gaining three new roles; our Heritage Coordinator, Wonderful Words Coordinator(3 days) and a Marketing Manager (4 days). We now have three full time members of staff, and six part-time. The new people who have joined us are fitting in brilliantly to the team and are off to a great start delivering their projects.

Many of the same team remain in their posts and we continue to learn as we go along and build changes into how we do things as a result.

Fundraising:

Fundraising continues in earnest. We have recently submitted applications to Garfield Weston, Westminster Community Culture fund, and Westminster Community Priorities Fund.

We recently found out we were successful in receiving funding from Arts Council England, which will match fund the Our Shared Heritage performance in the summer.

Bids are currently being prepared for a number of other funders to cover both staff posts and projects. The next big one will be to John Lyons Charity to support our Young People and Families Manager post again.

Despite a great deal of successful bids we still have further fundraising we need to achieve for 2023/24 in order to avoid running at a deficit.

Evaluation:

We continue to evolve and improve our evaluation and monitoring systems. As part of the Our Shared Heritage funding we have appointed an external evaluator to work with us. We will currently undergo some work with an external evaluator for our Wonderful Words programme to shape the evaluation framework for this project.



PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Community and Social Events continued

Our association with the St Mary Magdalene Music Society continues.

Our annual Singers and Soloists Concert was held on May 13th in conjunction with Sussex House School. The 'Summer Serenade' concert for wind orchestra was held on board Narrow Boats on the Regent's Canal on 11th July. The Duruflé Memorial Recital, our annual Organ Recital, was performed by Charles Andrews on September 22nd. On November 2nd our annual All Souls' Day Mass performed liturgically by the St. Mary Magdalene Choir and Orchestra, was the Requiem setting by Inghelbrecht.

The church actively promotes local community events and helps local residents feed back their opinions and concerns about local issues.

Social Media

Our website continues to be updated, with a link to the Mary Mags Project website, thanks to Kim Sadler, of the Neighbourhood Enterprise Centre, run by PDT at St. Peter's House.

Twitter

The benefice has a joint twitter account with over 610 followers. The followers can keep up to date with news and events of the parish. It is also a very good way of getting followers to 're-tweet' messages to spread an awareness of services and social events, particularly around the Mary Mags Project. The followers are a mixture of local residents, other religious groups and local businesses.

Other matters

Morning Star, an African-led church, continued worshipping in the church on Sundays.

Two benefice members have served on the St Mary Magdalene's School governing body.

Fr Henry's farewell.

In 2007 Fr Henry joined us as Priest in Charge.

Much has been achieved in the last 15 years. In 2009 we joined with St Peters to form a United Benefice and with the encouragement of the Diocese in 2010 Fr Henry became the first Vicar of the Benefice.

He led us in forming a partnership with PDT through Grand Junction at St Mary Magdalene's Paddington enables us to carry out community mission work.

He worked unendingly for the restoration and repair of the church and the addition of the new wing. This gave us the necessary facilities for the building to be accessible to all.

He took his final service with the United Benefice on the 23rd of June where to show our thanks he was presented with a bicycle. We hope this will be useful in getting around his new parish.

Thanks

We would like to thank all those who have helped by taking our services since June.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

**Safeguarding Report for St Mary Magdalene Church Annual Report
January 2022 to December 2022**

Policy Statement

The PCC has adopted the current formal policy statement on safeguarding (2022) and the church is working within its guidelines. The policy is in accordance with The House of Bishops' Policy Statement 'Promoting a Safer Church' (2017) and Protecting all God's Children' (2010) and the Diocesan Safeguarding Policy 'Promoting a Safer Diocese' (2018). The policy statement been signed on behalf of the PCC by Father Henry Everett and displayed in the church and on the church website. Under section 5 of the Safeguarding and Clergy Discipline Measure 2016, the PCC must have 'due regard' to safeguarding guidance issued by the House of Bishops. Safeguarding is an integral part of the life and ministry of the Diocese of London and 'Safer Churches' is a key priority for our 2030 vision. Everyone who participates in the life of the church and Diocese has a role to play.

Contact, Guidance and Support

Our safeguarding policies, procedures and good practice guidance are in place and the PCC will conduct periodic reviews. The church website and church display board contains contacts for the parish and social services and details of a range of organisations that offer specific support and guidance. The Diocesan Safeguarding Team (DST) are available at the Diocese of London on 0207 932 1224. The church celebrated Safeguarding Sunday a national campaign in November. Canon Graham Rainford took the service and incorporated safeguarding matters in the sermon and prayer and hymns. Safeguarding Sunday is a new initiative promoted by Church of England and 31:8 (an independent charity which works closely with the DST) and is a chance to shine a light on what so many churches are doing to make places of worship safer.

PCC meetings

There is a standard safeguarding item at every PCC meeting on which the church safeguarding officer reports, and this includes latest news and updates. Discussing safeguarding regularly gives trustees an opportunity to query and clarify safeguarding matters. No serious incidents were reported as safeguarding issues during 2022.

Safeguarding Procedures

The safeguarding self-audit which was completed once a year has now been replaced by the Diocesan Dashboard. It is an online tool that helps the safeguarding officer keep track of safeguarding in the church and to keep up to date with local and national changes in safeguarding requirements. The dashboard informs the safeguarding action plan which is shared annually and referenced frequently at PCC meetings. DBS checks have been done this year and training information shared and encouraged.

Lorraine Singh

St Mary Magdalene Church Safeguarding Officer

March 2023

**PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Unrestricted funds

As detailed in the Financial Statements the total income on ordinary unrestricted funds was £32,907 while the total expenditure amounted to £18,433. The net income amounted to a surplus of £14,474. The unrestricted fund totalled £68,648 at 31 December 2022.

We also raised £14,700 from community lettings. During the year ended 31 December 2022 Morning Star was again the only church sharing our building.

Our agreed Common Fund contribution was £7,500; after consultation and, to reflect our uncertain income, we have agreed a 2023 Common Fund offer of £8,000.

Restricted funds

Our restricted funds at year end decreased to £103,166 from £108,384 at 31 December 2022.

Reserves

Given the fluctuation in donations received, the Parochial Church Council's policy is to retain sufficient funds to continue its operations. The Trustees have regular meetings to discuss and consider the status of the Church's funding, reserves, risks, and investments.

Statement of responsibilities of the Trustees of P.C.C. St. Mary Magdalene in respect of the Trustees' annual report and the financial statements

The Parochial Church Council's Members are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

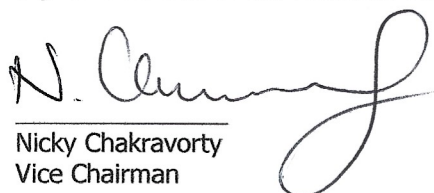
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the current Church Accounting Regulations, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on Behalf of the Parochial Church Council on

23/04/2023


Nicky Chakravorty
Vice Chairman

INDEPENDENT EXAMINERS' REPORT**TO THE MEMBERS OF****PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON**

I report on the accounts of the Charity for the year ended 31st December 2022, which are set out on pages 10 to 19.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts: The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

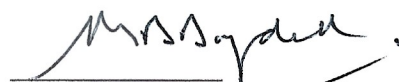
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.



M B Boydell FCA
Boydell & Co
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

27/4/2023

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		2022			2021
	Notes	Unrestricted £	Restricted £	Endowment £	TOTAL £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	11,373	322,168	-	333,541
Charitable activities	4a)	20,445	-	-	20,445
Investments	4b)	1,089	-	-	1,089
Total:		32,907	322,168	-	355,075
EXPENDITURE ON:					
Raising funds	5	-	-	-	-
Charitable activities	5a)	17,933	324,586	-	342,519
Other	5b)	500	2,800	-	3,300
Total:		18,433	327,386	-	345,819
Net income/(expenditure)		14,474	(5,218)	-	9,256
Other recognised gains/(losses):					
Gains/(losses) on revaluation of investments	6	-	-	(4,126)	(4,126)
Net movement in funds		14,474	(5,218)	(4,126)	5,130
Reconciliation of funds					
Total funds brought forward		54,174	108,384	41,105	203,663
Total funds carried forward		68,648	103,166	36,979	208,793

All recognised gains and losses are reflected through the Statement of Financial Activities.

No separate Statement of Total Recognised Gains and Losses is disclosed.

All the activities reported above represent continuing operations.

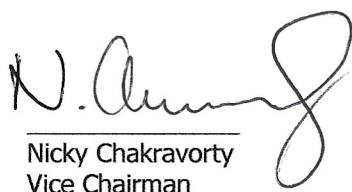
PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

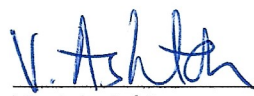
BALANCE SHEET

AS AT 31ST DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Quoted Investments	6	36,979	41,105
CURRENT ASSETS			
Debtors	7	161,030	11,862
Cash at bank and in hand	8	168,331	194,085
		<u>329,361</u>	<u>205,947</u>
CREDITORS:			
Amount falling due within one year	9	<u>(157,547)</u>	<u>(43,389)</u>
NET CURRENT ASSETS		171,814	162,558
NET ASSETS		<u>208,793</u>	<u>203,663</u>
Represented by			
UNRESTRICTED FUNDS		68,648	54,174
RESTRICTED FUNDS	10	103,166	108,384
ENDOWMENT FUNDS	11	36,979	41,105
TOTAL FUNDS		<u>208,793</u>	<u>203,663</u>

Approved by the Parochial Church Council on 23/01/ 2023 and authorised for issue on its behalf by:


 Nicky Chakravorty
 Vice Chairman


 Virginia Ashton
 Member

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Statutory information

The Parochial Church Council of the Ecclesiastical Parish of St. Mary Magdalene, Paddington is a Parish Church, domiciled in England, and with the Charities Commission registration number 1131696. The Church is a charity and is regulated by the Charities Commission and the Church of England. The registered address is The Vicarage, Rowington Close, London, W2 5TF.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended by SORP update bulletins 1 to 3) and the Charities Act 2011.

There were no material departures from the standard.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the charity.

Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) *Basis of Accounting*

The financial statements have been prepared in accordance with the current Church Accounting Regulations, together with applicable accounting standards and Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The Trustees have reviewed the Charity's financial position and considered the impact of future activities, to ensure it is appropriate to produce the accounts on a going concern basis.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

1. ACCOUNTING POLICIES (Continued)

(b) *Funds accounting*

Funds held by the PCC are:

Unrestricted funds

General funds which can be used for the PCC ordinary purposes.

Endowment Funds

Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.

Restricted Funds

Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) *Incoming resources*

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31st December.

(d) *Resources expended*

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

1. ACCOUNTING POLICIES (Continued)

(e) *Fixed Assets*

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

Investments

Investments are stated at market value at the balance sheet date.

(f) *Current Assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

(g) *Basic financial instruments*

Other debtors are recognised initially at transaction price less attributable transaction costs. Other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

(h) *Support cost allocation*

Support costs, which include office functions such as general management, budgeting and accounting, information technology, human resources and financing, are allocated across the categories of charitable expenditure, governance costs and the costs of generating funds.

2. TRUSTEES' EMOLUMENTS

None of the Trustees received any emoluments. The Trustees were reimbursed £nil (2021: £nil) for goods purchased for the Church during the year.

3. EMPLOYEE INFORMATION

The average number of persons (including the Clerk to the Trustees) employed during the year was nil (2021: nil). The Church benefitted from the services of ca. 30 unpaid volunteers (2021: 30) who performed a myriad of tasks, and without whom the Church would not be able to function. There were no seconded staff from other organisations (2021: nil).

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

4. INCOME AND ENDOWMENTS FROM:

Donations and legacies

	2022			2021
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Planned giving	2,829	-	2,829	3,193
Income tax receivable thereon	472	-	472	528
Collections and other giving	3,025	-	3,025	771
	<u>6,326</u>	<u>-</u>	<u>6,326</u>	<u>4,492</u>
Donations and legacies				
Heritage Lottery Fund	-	265,256	265,256	202,230
Listed Places of Worship (VAT recoverable)	-	42,567	42,567	58,265
The Culture Recovery Fund	-	-	-	32,000
Other donations	-	12,625	12,625	-
Trusts/Charitable Foundations	450	500	950	2,500
Private donations	4,597	1,220	5,817	2,320
	<u>5,047</u>	<u>322,168</u>	<u>327,215</u>	<u>297,315</u>
Total donations and legacies	<u>11,373</u>	<u>322,168</u>	<u>333,541</u>	<u>301,807</u>

4a). Charitable activities

	2022			2021
	Unrestricted	Restricted	TOTAL	TOTAL
Miscellaneous	1,886	-	1,886	200
Fees	3,624	-	3,624	341
Use of Church Centre	14,700	-	14,700	12,055
Fundraising/Community Activities	235	-	235	-
	<u>20,445</u>	<u>-</u>	<u>20,445</u>	<u>12,596</u>

4b). Investments

Dividends and interest	1,089	-	1,089	897
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PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

5. EXPENDITURE ON:

Raising funds

	2022			2021
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Fundraising activities	-	-	-	-
	-	-	-	-

5a). Charitable activities

Activities directly related to the Church (see below)	16,302	-	16,302	10,249
Expenditure related to the Church (see below)	1,049	323,441	324,490	639,993
Administrative costs (see below)	1,646	81	1,727	1,505
	17,933	324,586	342,519	651,747

Activities directly related to the work of the Church

Diocesan Parish Share	7,500	-	7,500	7,000
Organist	4,964	-	4,964	2,760
Cost of Services	2,897	-	2,897	439
Community/Ministry	941	-	941	50
	16,302	-	16,302	10,249

Expenditure related to the Church

Insurance	336	-	336	474
Church Running Expenses	233	1,064	1,297	5,011
Organ Repairs/Service	480	8,700	9,180	3,728
Project Expenditure	-	313,677	313,677	630,780
	1,049	323,441	324,490	639,993

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

5a). Charitable activities (continued)

	2022			2021
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Administrative costs				
Bank charges	95	81	176	101
Office Expenditure	132	-	132	390
Vicarage expenses	1,419	-	1,419	1,014
	<u>1,646</u>	<u>81</u>	<u>1,727</u>	<u>1,505</u>

5b). Other

Independent examiner's fee	500	2,800	3,300	3,300
	<u>500</u>	<u>2,800</u>	<u>3,300</u>	<u>3,300</u>

6. FIXED ASSET INVESTMENT

	2022	2021
	£	£
St Martha's Hall Trust. Quoted Investments		
Market value at 1st January 2022	34,889	30,744
Unrealised (losses)/gains	(4,126)	4,145
Market Value at 31st December 2022	<u>30,763</u>	<u>34,889</u>
Cash Deposit Balance	6,216	6,216
	<u>36,979</u>	<u>41,105</u>

Investments at the year-end comprise £36,979 at market value in St Martha's Hall Trust. The St Martha's Hall Trust investment is held at CBF Church of England Investment Fund. Only the interest from the investment is available to the PCC, the capital remaining intact.

7. DEBTORS

	2022	2021
	£	£
Sundry debtors	14,171	11,862
Other debtors – VAT recoverable	30,132	-
Grants and donations receivable re Project	116,727	-
	<u>161,030</u>	<u>11,862</u>

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

8. CASH AT BANK AND IN HAND

	2022	2021
	£	£
CAF Bank Limited	86,983	131,064
HSBC UK plc	81,348	63,021
	<u>168,331</u>	<u>194,085</u>

9. CREDITORS:

Amounts falling due within one year

Accruals	8,389	3,300
Other creditors	149,158	40,089
	<u>157,547</u>	<u>43,389</u>

Included in other creditors are amounts owed to Paddington Development Trust of £83,722 (2021 £39,355) together with an estimated amount of £65,436 (2021: £nil) in respect of the completion of the Church chapel conservation project.

10. RESTRICTED FUNDS

	Project Fund £	Other £	Total £
Balance at 1st January 2022	89,340	19,044	108,384
Income	307,087	15,081	322,168
Expenditure	(317,131)	(10,255)	(327,386)
Balance at 31st December 2022	<u>79,296</u>	<u>23,870</u>	<u>103,166</u>

11. ENDOWMENT FUNDS

	2022 £	2021 £
Balance at 1st January 2022	41,105	35,016
(Losses)/gains on investment assets	(4,126)	4,145
Balance at 31st December 2022	<u>36,979</u>	<u>41,105</u>

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

12. ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Endowment	2022 Total
	Fund	Fund	Fund	
Fixed Assets Investments	-	-	36,979	36,979
Debtors	51,492	109,538	-	161,030
Cash at bank and in hand	81,348	86,983	-	168,331
Creditors	(64,192)	(93,355)	-	(157,547)
	<u>68,648</u>	<u>103,166</u>	<u>36,979</u>	<u>208,793</u>
	Unrestricted	Restricted	Endowment	2021 Total
	Fund	Fund	Fund	
Fixed Assets Investments	-	-	41,105	41,105
Debtors	11,862	-	-	11,862
Cash at bank and in hand	46,346	147,739	-	194,085
Creditors	(4,034)	(39,355)	-	(43,389)
	<u>54,174</u>	<u>108,384</u>	<u>41,105</u>	<u>203,663</u>

13. RELATED PARTY DISCLOSURE

During the year the Charity entered into no transactions, in the ordinary or not ordinary course of business, with other related parties.

14. OTHER FINANCIAL COMMITMENTS

At 31 December 2022 the Charity had no annual commitments under non-cancellable operating leases.

15. CONTINGENT LIABILITIES

At 31 December 2022 the Charity had no contingent liabilities.

16. OFF BALANCE SHEET ARRANGEMENTS

There are no material off-balance sheet arrangements to disclose.

17. FINANCIAL INSTRUMENTS

The Charity has no other financial instruments than basic financial instruments.

18. TRUSTEES' ADVANCES, CREDIT AND GUARANTEES

There were none made to the Trustees.