THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY MAGDALENE, PADDINGTON

England & Wales · Charity number 1131696

Details

Other names	ST MARY MAGDALENE PCC, PADDINGTON
Status	Registered
Legal form	Previously excepted
Registered	2009-09-18
Register	View on the Charity Commission register

Contact

Address	The Vicarage Rowington Close London W2 5TF
Phone	020 3490 5305
Email	saint.mm.paddington@gmail.com
Website	www.st-mary-magdalene.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. Provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick & bereaved. Teaching of Christianity through sermons & small groups. Taking of religious assemblies in schools. Promoting the whole mission of the Church through provision of activities for senior citizens, parents & toddlers and other special need groups.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£32,787	£33,424	-	-
2023-12-31	£25,277	£19,777	-	-
2022-12-31	£355,075	£345,819	-	-
2021-12-31	£315,300	£655,047	-	-
2020-12-31	£307,601	£365,861	-	-

Trustees

Name	Role	Appointed
Rev Natasha Caroline Woodward	Chair	2023-09-11
Carolyn Barker-Mill		2016-04-24
Indranee Dayaseelan		2025-04-06
MRS LESLEY CHAKRAVORTY		
Marcus Barcham Stevens		2024-05-19
NICHOLAS PAUL KAYE		2013-07-23
NICKY CHAKRAVORTY		
Paul Richard Taylor		2025-04-06
Tavia Katriona Allan		2025-04-06
VIRGINIA ASHTON		2016-04-24

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY MAGDALENE, P

England & Wales - Charity number 1131696

Accounts

PAROCHIAL CHURCH COUNCIL

OF ST. MARY MAGDALENE,

PADDINGTON

Registered Charity No: 1131696

ANNUAL REPORT AND FINANCIAL

STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2024

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PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED

REFERENCE AND ADMINISTRATIVE INFORMATION

St. Mary Magdalene's Church is part of the United Benefice of St Mary Magdalene and St Peter, Paddington. It is situated in Rowington Close, Warwick Estate, Paddington. It is part of the Diocese of London within the Church of England. The correspondence address is The Vicarage, Rowington Close, London W2 5TF.

The Parochial Church Council (PCC) is a registered charity (No. 1131696).

PCC members who have served from 1st January 2024 until the date this report was approved are:

Licensed Clergy:

The Rev'd Natasha Woodward	Priest-in-charge, Chair

Wardens:

Virginia Ashton	
Lesley Chakravorty	Treasurer

Representative on the Deanery Synod:

Marcus Barcham-Stevens

Elected members:

Carolyn Barker-Mill	
Nicky Chakravorty	Vice Chair
Cathy Duckett	(until 19 May 2024)
Nina Irwin	(until 19 May 2024)
Nicholas Kaye	

PCC Secretary:

Nicky Chakravorty	(to 22 July 2024)
Tavia Allan	(from 22 July 2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The APCM has determined that all elected PCC members are elected annually. The parish is in a joint benefice with St Peter Elgin Avenue, which means that one incumbent-status priest is appointed to both parishes simultaneously. The two parishes have separate governance and management structures alongside supporting each other in more in more informal ways. In the absence of a Vicar the Churchwardens and PCC members take on the responsibility of making arrangements for worship and care of the parish. There is one Licensed Lay Minister, Josephine Adegbemiro who is licensed to the parish.

The PCC met 7 times during the year in the church or on Zoom. Matters dealt with included planning worship, the building, safeguarding, purchasing new stable figures and matters arising due to Rev Natasha's temporally reduced working hours

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)

The PCC fulfils its responsibilities in close cooperation with PDT(Paddington Development Trust, registered charity 1080883, registered company 3652559, www.pdt.org.uk) who hold a lease on the buildings (the church and community centre attached) under faculty dated from 2017 to December 2041,with Sundays and some other times and some parts reserved for the PCC. The collaboration of the PCC and PDT is known as the 'Grand Junction'. PDT sublets the café to Bovingdons, who also provide catering for private events. A separate report is available from the Charity Commission for PDT, who deliver community work in the church in partnership with several other organisations including Westminster Council. The church remains primarily a place of worship.
The governance of Grand Junction is held jointly by nominated PDT trustees and PCC representatives who form a Management Board. The PCC is represented currently by Virginia Ashton, Nicky Chakravorty along with Rev'd Natasha Woodward who is also a trustee of PDT. The Board is chaired by The Ven Dr Bill Jacob, the former Archdeacon of Charing Cross. Staff appointments and financial decisions are made by the Board but the PCC retains its statutory rights and oversight. The parish Annual Meeting has adopted a protocol setting out the process to be followed in making the PCC appointments to the Board, in order to ensure that the PCC is always represented by people in whom they have confidence.

AIM AND PURPOSES

St Mary Magdalene's PCC has the responsibility of co-operating with the Vicar/Priest-in-charge, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral evangelistic, social and ecumenical.
It also has maintenance and oversight responsibilities for the Church and attached new community centre which are fulfilled in close collaboration with PDT.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.
When planning our activities for the year, the Parish Priest and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the parish.

To facilitate and further this work it is important that we maintain the fabric of the Church and the community centre building attached.

Risk Management

The main financial risk for the PCC is maintaining its responsibilities for a significant building, this is addressed by the close partnership of the PCC with PDT and its partners, sharing financial information and oversight through the PCC/PDT joint board. The PCC also seeks opportunities to enhance its own fundraising, for example through encouraging church members and visitors to donate and overseeing its own direct hiring agreements. Other risks including safeguarding and health and safety are managed by the PCC and joint management board trough their regular oversight. The PCC has appointed a safeguarding officer and regularly reviews safeguarding arrangements.

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)

Disclosure requirements concerning fundraising for charities

When individuals have been asked for donations, this has been done in a non-aggressive way. The Management Board has had discussions about only accepting money from ethical sources. Neither the Church nor the PDT have received any complaints about our fundraising

Safeguarding Report for St Mary Magdalene Church Annual Report January 2024 to December 2024

The Parish Safeguarding Officer (PSO) was re appointed in May 2024

Policy Approvals

In June 2024 the new PCC adopted the policy statement on safeguarding which is in accordance with The House of Bishops' Policy Statement 'Promoting a Safer Church' (2017) and Protecting all God's Children' (2010) and the Diocesan Safeguarding Policy 'Promoting a Safer Diocese' (2018). The latest safeguarding action plan was shared at PCC meeting in June 2024 and access to the document is available to them on Google drive. The action plan highlights the procedures and good practice that need to be maintained and reviewed throughout the year. The policy on data collection and privacy notice agreed November 2024. Safeguarding is an integral part of the life and ministry of the Diocese of London and 'Safer Churches' is a key priority for our 2030 vision. Safeguarding is the responsibility of everyone who participates in the life of the Church. No serious incidents were reported as safeguarding issues during 2024.

Contact, Guidance and Support

Copies of our safeguarding policies and other key documents are displayed in church and online. The church website and church display board contains contacts for the parish and a range of organisations that offer specific support and guidance. The Diocesan Safeguarding Team (DST) are available at the Diocese of London on 0207 932 1224. Our Area Diocesan Advisor is Claire Meaney (Two Cities). There are also monthly network meetings via Zoom provided by the Diocese for PSOs which are well attended and very useful for latest safeguarding developments and news and it provides support to the PSOs. The church took part in Safeguarding Sunday in November 2024 (an awareness campaign) and gave the PCC opportunity to share with the congregation our safeguarding strategies. The Parish Safeguarding Officer is Lorraine Singh .The Children's Champion Cathy Duckett resigned in May 2024 at the APCM.

PCC

There is a standard safeguarding item at every PCC meeting. Discussing safeguarding regularly gives trustees an opportunity to query and clarify safeguarding matters. They have access to safeguarding documents such as the *Safeguarding Handbook* and '*Responding Promptly and Appropriately to Every Safeguarding Concern or Allegation'.* Members of the PCC have or are in process of undertaking safeguarding training. These must be revisited every three years.

Safeguarding Procedures

Trustees and everyone working with children and young adults are required to have a DBS check and this is renewed every three years. Much of the church's auditing of safeguarding is now supported by the *Parish Dashboard.* It is an online tool that helps the church keep track of its procedures as well as keeping the church informed about national changes in safeguarding requirements and providing links to appropriate documents and templates. It also generates an action plan and guidance in safer recruitment and people management.

Lorraine Singh January 2024

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)

Maintenance of the Fabric

After the flood in 2021 there remains outstanding work on the organ case.
Day to day maintenance of the fabric has been completed.
Plans were developed to address urgent maintenance identified by the Quinquennial inspection, along with improvements to the lighting which will reduce energy consumption.
Significant work will be needed to keep the principal organ in use. The organ in the undercroft remains unusable, with funds from an insurance claim following flooding in 2021 not sufficient to complete the work that would be required.
We purchased a set of Ancient and Modern hymn books a wider range of hymns that we are familiar with. We also purchased a new set of figures for the stable to replace the old very damaged set. Both of these purchases were in part paid by contributions from the congregation.

Achievements and Performance

The benefice is currently in a period of intentional interim/transition ministry with extra engagement from the diocese in order to develop the best foundations now and consider the provision of ministry for the future. This contributed to, amongst other items, enabling the safe reopening of St Peter's and the provision of additional ministry from clergy (see below). The oversight of the interim period developed during the year with the appointment of the Archdeacon of Charing Cross who became chair of the reference group which includes lay representation from both parishes.
During the year the clergy team was strengthened with Rev'd Gerrie Sturgeon who at the priest-in-charge's invitation has been supporting weekday ministry at the church. Later in the year Rev'd Kirstine Henderson was seconded from St Mary's Bryanstone Square for one day a week focusing initially on weekday ministry, schools, care home and some Sunday services. Amongst other activity they have enabled a new 'Sacred Space' drop-in on Mondays in the church.
Their ministry, that of several other clergy, the Vice Chair of the PCC and parish volunteers made a particularly important contribution over the last quarter when the Priest-in-charge had reduced capacity for health reasons.

Usual Sunday attendance was 10-15 (bolstered by St Peter's members ahead of reopening at the end of June), with 36 across the 2 Easter services. The traditional All Souls Mass, supported by Sussex House School, took place as usual in a packed church. At Christmas the Parish Carol Service was very well attended with members of the congregation as well as new visitors. Sadly, The Guildhall Alumi Choir were unable to sing for us this year, but we were lucky enough to have various friends of St Mary Magdalene join alongside Lay Clerks and choristers from Caldicott to put together a successful candle lit service. There was a new Community Carol Service put on in conjunction with Grand Junction and supported by the Community Choir. This together with our traditional Carol Service attracted around 160 congregants. The second year of early-midnight mass (at 9pm) also proved popular with attendance of 45. Other special services included a choral evensong and benediction early in the year and a festival choral mass held to coincide with the Westbourne Festival – these services were ably supported by the Peregrine Singers. There were 4 weddings, 1 memorial service and 1 funeral. The electoral roll reported to the 2024 APCM was 30. Pastoral ministry continued to develop at Forrestor Court care home within the parish. Thursday evening prayer continued each week, led by both laity and clergy. Various forms of publicity continued including regular parish emails, X (formerly twitter) with 620 followers and developing opportunities to include parish events in Grand Junction publicity.

Looking to the wider benefice, St Peter's reopened for worship in June following problems with the building, from when there were normally 2 services in the benefice on a Sunday. The vicarage at St Peter's was returned to residential use enabling the housing of Rev'd Paul Davies, Dean of Mission. The benefice office which was within the Vicarage was therefore closed. Papers for the parish of St Mary Magdalene were brought back to its site. The parishes continue to work together for joint services, social events and some administration.

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)

The recently merged St Mary Magdalene & St Stephen's School continued to develop, with clergy and ministers from both churches working closely together to support the school including leading weekly collective worship at St Mary Magdalene's and whole school services in both churches. In order to support the school while one of their buildings was closed for the whole year due to RAAC the parish offered hospitality to the Arabic School (who hire the school on Sundays) who made use of the Studio.

Morning Star (Borough Parish), an independent church, continued worshipping in the church on Sundays.

Our association with the St. Mary Magdalene Music Society continues and its major event of the year took place on All Souls' Day, when the St. Mary Magdalene Choir and Orchestra and the Sussex House Choir performed a rare revival of the Requiem by Alfred Bruneau in the presence of a large congregation.
The Sussex House Singers and Soloists concert took place in May, featuring choral works and orchestrally accompanied solos by outstanding young performers.
In September the annual Duruflé Memorial Recital took place, performed by Jem Lowther *organ* and Oonah Lowther *'cello.* This popular event attracted a packed church.

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

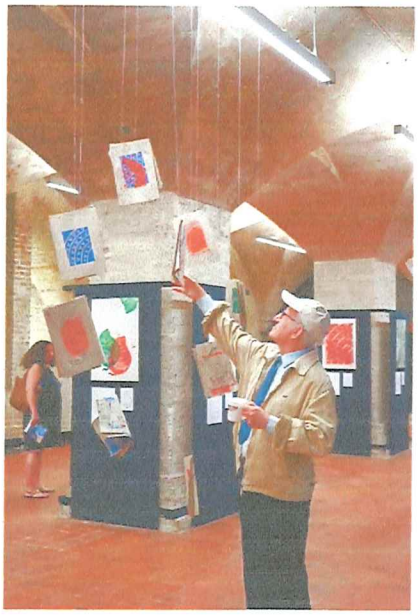
FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)

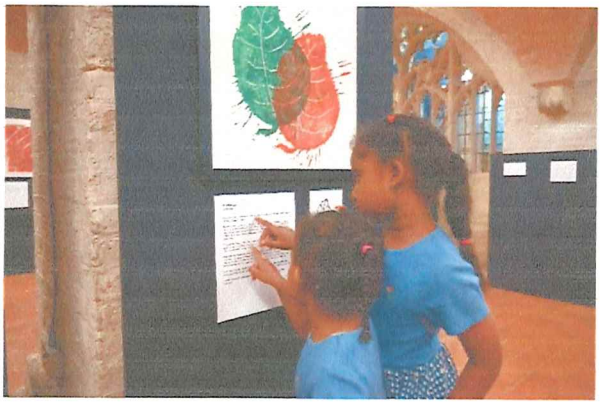
Grand Junction at St Mary Magdalene's

PCC Progress Report, March 2024

2024 in pictures:

Our Shared Heritage MENA art workshop in progress



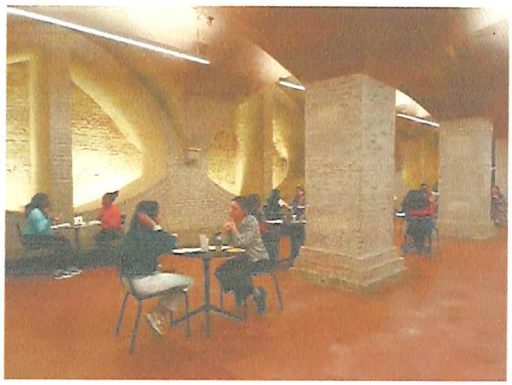


Art workshop participant admiring work they had created in The Places We Carry exhibition and girls enjoying their mum's artwork

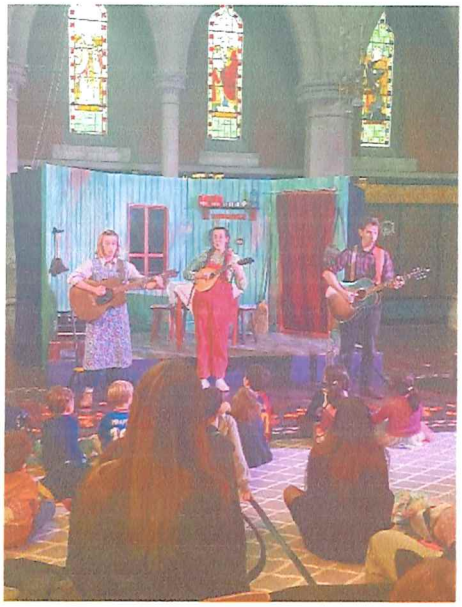
To The Table community meal

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)

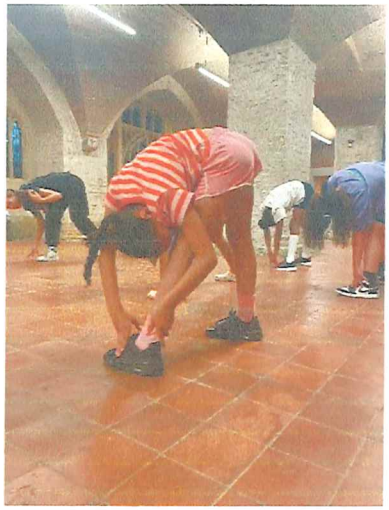
Grand Junction at St Mary Magdalene's (continued)



Speed mentoring event as part of Heritage Training Academy



Little Red Riding Could family theatre show and Ten In A Bed schools' show



Girls Dance workshop and Green Kids Club trip to The Lookout at Hyde Park

PAROCHIAL CHURCH COUNCIL OFST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)

Grand Junction at St Mary Magdalene's (continued)

Summary of activities:

Fundraising during 2024 saw a number of successes, with new funding secured from National Lottery Heritage Fund, Westminster's Neighbourhood Community Infrastructure Levy funding, and the public health fund Healthy Communities. As well as securing four staff members in post, this funding also saw the extension of the number and type of activities delivered at Grand Junction.

Healthy Communities funding has supported a new Community Projects Worker helping with the set up and day-to-day delivery of our adult classes. This funding also saw the addition of two more health and wellbeing focused activities; Zumba, Dance for Girls, Baby Sing and Sign, and Baby Massage. These classes all began from April 2024 and have proved popular, particularly the Baby Sing and Sign, which sometimes has a group of 25 parents and babies.

WCC NCIL funding was key in developing the role of a Community Projects Manager – we had long needed a post to specifically oversee the adult learning programme, which has become such a large part of what we do. This funding also allowed us to introduce a Chair Yoga class, which provides important provision for older people and those with mobility difficulties. This class began in September 2024 and is proving popular.

We felt very lucky to be able to continue our relationship with Heritage Fund, through a further three-years of funding for the new You Are Here project. This funding allowed us to adapt Holly Henry's post into a Heritage and Volunteer Manager role, which allows her to really invest in and extend the brilliant heritage-focused work she has been doing in developing the tours. It also continues the part-funding for our Marketing Manager, who we really couldn't do without. Activity-wise, it extends the aims of the Our Shared Heritage project, in directly making an offer to particular local communities in order to engage them with the building and the work we do here. We have been developing and are about to launch an art project working with the Sudanese community, plus cultural nights focused on the Caribbean community will follow later this year.

You Are Here has a big digital focus, and Holly is currently working with a group of Heritage Engagement volunteers to develop a new digital guide for St Mary Magdalene's. This will be a guide that people can either download on their phones or pick up a device from the café, to walk round the building with. Using AR to bring, for example, GE Street to life or to visualise the terraced housing that once stood around the church, we are very excited by this. We are just at the stage of commissioning an interpretation designer to work on the development, with input from the volunteers guided by Holly. Other strands include new walking tours setting off from GJSMM, and exploring aspects of local history, including those relevant to our diverse local communities. Plus a digital version of our tried an d tested Takeover the Future

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)

Grand Junction at St Mary Magdalene's (continued)

project, working with local 16-18 year olds.

Before beginning the You Are Here project, we successfully completed Our Shared Heritage, with several more To The Table (community meal) events, and the month-long run of The Places We Carry exhibition. The online version can be viewed here: https://grandjunction.org.uk/the-places-we-carry-exhibition/

Beyond Takeover, our young people's programme continues to flourish. As well as Junction Juniors, Young Actors, and Green Kids Club continuing to run after-school, we have just started a year-long pilot of a youth club on Wednesday evenings, funded by Westminster council. This is more of an open-access provision, with games, art activities, healthy food, and youth workers on hand to support the young people. Art Party, our monthly family art workshop, continues to run.

At the end of January we received the good news that we were successful in our Arts Council England application. This funding will support us to re-start our family theatre programming, funding 18 family shows and 5 schools shows over 22 months. Excitingly, it also funds an R&D rehearsal period developing our first Grand Junction theatre show, in partnership with Shubbak Festival. This will be a new show made by an Arab/SWANA-led creative team and exploring the experience of Arab families living in the UK. We embarked on this project because when we went to programme something like this we found there was nothing out there. So we talked to Shubbak about making one ourselves! This is a really exciting creative development for us as an organisation.

Beyond the community programme, 2024 was our busiest year so far in terms of the number of concerts, with an eclectic range of shows including American singer-songwriter Joanna Sternberg, the return of Egyptian Jazz Projekt, British-Bahrani trumpeter Yazz Ahmed, contemporary classical Joep Beving and Maarten Vos, and a number of ceilidhs. We also saw the successful return of Olive Jar, our community theatre show, for another sell-out run, this time as part of the Elixir Festival featuring concerts from Arab artists.

The hires of the spaces managed by Grand Junction, also continued to grow, with regular bookings from Westminster Council and the NHS.

There has, however, continued to be a major challenge over the past year in the continuing under-performance of Bovingdon's. Their events and catering concession, is an important part of the budget. With a dramatic drop in events (just four in 2024) this has been a big blow to our finances, with increased in-house hires only being able to make up so much of the shortfall.

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)

Grand Junction at St Mary Magdalene's (continued)

Further challenges continue through the increased utilities and maintenance costs, and the high level of fundraising that is required to sustain the ambitious programme of activities.

2024 in numbers:

Visitors:	23,708 visitors (this does not include parish numbers for Sundays) taking us to 142,709 visitors since opening in 2019.
Adult classes:	In 2024, there were 5150 participations in our adult classes, with 16 classes offered each week on average.
Sessions for children and young people:	There were 2,796 participations by children, young people, and families in our young people's and families programme.
Community Events:	We organised 3 large community events, a spring Go Green Festival, took part in Westbourne Festival, and an autumn festival.
Tours:	Volunteer-led tours continued with 2 per month, many of which are now sold out to the 25 capacity, plus other bespoke tours for groups on request.
Volunteers:	120 volunteers have supported our events and activities.
Music and arts events:	49 concerts, plus family shows and other cultural events, attended by 9,469 people, meaning now over 23,000 people have attended a cultural event since opening.

PAROCHIAL CHURCH COUNCIL OFST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)

Financial Review

Unrestricted funds

As detailed in the Financial Statements the total income on ordinary unrestricted funds was £28,449 while the total expenditure amounted to £18,688. The net income amounted to £9,761. The unrestricted fund totalled £91,962 at 31 December 2024.

We also raised £17,675 from community lettings.

For 2024 Morning Star was again the only church sharing our building.

Our agreed Common Fund contribution was £10,000; after consultation and, to reflect our uncertain income. We have agreed a 2025 Common Fund offer of £11,150.

Restricted funds

The Project Fund has now been renamed the SMM Repair & Maintenance Fund (SMM R&M Fund)

Our restricted funds at year end decreased by £8,119 to give a total of £95,047 at 31 December 2024.

This consisted of £63,521 in the SMM R&M Fund and £31,526 in other funds.

Reserves

Given the fluctuation in donations received, the Parochial Church Council's policy is to retain sufficient funds to continue its operations. The Trustees have regular meetings to discuss and consider the status of the Church's funding, reserves, risks, and investments.

Statement of responsibilities of the Trustees of P.C.C. St. Mary Magdalene in respect of the Trustees' annual report and the financial statements

The Parochial Church Council's Members are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the current Church Accounting Regulations, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on Behalf of the Parochial Church Council on 2 March 2025

The Revd Natasha Woodward
Chair

Lesley Chakravorty
Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF
PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, PADDINGTON

I report on the accounts of the Charity for the year ended 31st December 2024, which are set out on pages 13-21

Resposibilities and basis of report

As the charity trustees of the Trust you are resposible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act)

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed R. Taylor.

Name, Address & relevant qualification(if any)

PAUL RICHARD TAYLOR 71, RALPH COURT QUEENSWAY W2 5HT.

Date 9th. MARCH 2025

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**TOTAL FUNDS 2024 £**	TOTAL FUNDS 2023 £
Incoming resources						
Voluntary income	4a	7,144	4,199		**11,343**	6,887
Activities to further the work of the church	4b	19,251			**19,251**	16,658
Income from operation activities to generate funds	4c					
Income from investments	4d	2,054	139		**2,193**	1,732
Other incoming resources	4e					
Income for SMM R&M	4f					
Total incoming resources		28,449	4,337		**32,786**	25,277
Resources expended	5					
Church Activities	5a	17,175	6,668		**23,843**	15,060
Church management and administration	5b	1,513	60		**1,573**	1,112
SMM R & M	5c		5,208		**5,208**	305
Other payments	5d					
Governance Costs	5e		2,800		**2,800**	3,300
Total resources expended		18,688	14,736		**33,424**	19,777
Net incoming/(outgoing) resources		9,761	(10,398)		**(638)**	5,500
Transfer between funds		(2,279)	2,279			
Other recognised gains/losses		7,099			**7,099**	
Gains/(losses) on investment assets	6			777	**777**	2,857
Net movement in funds		14,581	(8,119)	777	**7,238**	8,357
Total funds brought forward at 1 January 2024	7	77,381	103,166	39,837	**220,384**	208,793
Total funds carried forward at 31 December 2024		91,962	95,047	40,614	**227,622**	217,150

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, PADDINGTON

BALANCE SHEET AT 31 DECEMBER 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets			7,099		
Quoted Investments	6		40,613		39,836
Total fixed assets			47,712		39,836
Current assets					
Debtors	8	780		16,201	
Cash at bank and in hand	9	181,052		170,675	
		181,832		186,876	
Creditors: amounts falling due within one year	10	1,923		(9,562)	
Net current assets			183,755		177,314
NET ASSETS			231,467		217,150
Funds					
Endowment funds	11		40,613		39,836
Restricted funds	12		95,046		103,166
Unrestricted funds			91,962		74,148
			227,622		217,150

Approved by the Parochial Church Council on 20th February 2025 and signed on its behalf

Rev Natasha Woodward
Chair

2 March 2025

Lesley Chakravorty
Treasurer

L. Chakravorty

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, PADDINGTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

Statutory information
The Parochial Church Council of the Ecclesiastical Parish of St Mary Magdalene,Paddington, is a Parish Church, domiciled in England, and with the Charities Commision registration number 1131696 The Church is a charity and is regulated by the Charities Commision and the Church of England. The registered address is The Vicarage, Rowington Close, London, W2 5TF

Statement of Compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommende Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended by SORP update bulletins 1 to 3) and the Charities Act 2011

There were no material departures from the standard.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

The financial statements are prepared in sterling which is the functional currency of the charity.

Accounting Policies
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also khave been consistently applied within the same accounts'

(a) *Basis of Accounting*
The Financial Statements have been prepared in accordance with the current Church Accounting Regulations, together with applicable accounting standards and Charities SORP (FRS 102).

The Financial Statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions,assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their affiliation to another body,nor those which are informal gatherings of church members.

The Trustees have reviewed the Charity's financial position and considered the impact of future activities, to ensure it is appropriate to produce the accounts on a going concern basis.

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, PADDINGTON

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 **Accounting Policies (continued)**

(b) *Funds Accounting*

Funds held by the PCC are;

Unrestricted funds
General funds that can be used for the PCC ordinary purposes.

Endowment funds
Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.

Restricted funds
Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) *Incoming resources*
All incoming resources are accounted for gross.

Voluntary Income
Collections are recognised when received.
Planned giving receivable is recognised only when received.
Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted foir as they accrue

All other income
All other income is recognised when it is receivable.

Gains and losses on investments
Realised gains are recognised when investments are sold.
Unrealised gains and losses are accounted for on revaluation on 31st December.

(d) *Resouces expended*
Resources expended are accounted for on an accruals basis and are accounted for grioss.

Grants
Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC

Church Activities
The diocesan parish contribution is accounted when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet,

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, PADDINGTON

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies (continued)

(e) *Fixed Assets*

Tangible fixed assets
Consecrated and beneficed property of any kind is excluded from the accounts.

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

Investments
Investments are stated at market value at the balance sheet date.

(f) *Current Assets*
Amounts owing to the PCC at 31 December in respect of fees,rents or other incoime are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank

(g) *Basic financial instruments*

Other debtors are recognised initially at transaction price less attributable transaction costs. Other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction,for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

(h) *Support cost allocation*
Support costs, which include office functions such as general management, budgeting and accounting, information technology, human resources and financing are allocated across the categories of charitabe expenditure, goivernance costs and costs for generatng funds.

2 Trustees' Emoluments

None of the Trustees received any emoluments.
The Trustees were reimbursed £300 (2023:£nil) for goods purchased for the church during the year.

3 Employee Information

The average number of persons (includingthe Clerk to the Trustees) employed during the year was nil (2023:nil). The church benefitted from the servces of ca. 30 unpaid volunteers (2023: 30) who performed a myriad of tasks, and without whom the Churc would not be able to function.There were no seconded staff from other organisations (2023: nil).

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, PADDINGTON

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Incoming resources

	Unrestricted Funds £	Restricted Funds £	**TOTAL FUNDS 2024 £**	TOTAL FUNDS 2023 £
a *Voluntary income*				
Planned giving	1,825		**1,825**	1,778
Collections and other giving	2,116		**2,116**	1,580
Income tax recoverable	335		**335**	325
Donations	2,868	4,199	**7,067**	14,110
Heritage Lottery Fund (VAT recoverable)				-10,906
Donations from other Trusts/Charities				
	7,144	4,199	**11,343**	6,887
b				
Activities to further the work of the Church				
Local community use of the Church Centre	17,675		**17,675**	15,120
Fees from weddings etc	1,576		**1,576**	1,538
Fundraising/community activities				
	19,251		**19,251**	16,658
c *Income from operation activities to generate funds*				
d *Investment income*				
Dividends & Interest	2,054	139	**2,193**	1,732
	2,054	139	**2,193**	1,732
e *Other other incoming resources*				
Miscellaneous				
f *SMM R&M*				
Total incoming resources	28,449	4,337	32,786	25,277

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, PADDINGTON

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Resources expended

	Fundraising Activities	Unrestricted Funds £	Restricted Funds £	**TOTAL FUNDS 2024 £**	TOTAL FUNDS 2023 £
a	*Church Activities*				
	Diocesan parish share	10,000		**10,000**	8,000
	Church running expenses/Service costs	1,116	450	**1,566**	752
	Organ repairs/service	2,016		**2,016**	1,440
	Organist	3,298		**3,298**	4,100
	Community/Ministry	50	546	**596**	51
	Insurance	155		**155**	717
	Building maintenance Renewal/Replacement/Repair	539	5,672	**6,211**	
	Miscellaneous supplies				
		17,175	6,668	**23,843**	15,060
b	*Church management and administration*				
	Office running costs/telephone	243		**243**	327
	Bank charges	72	60	**132**	132
	Vicarage/ Vicar expenses	1,198		**1,198**	653
		1,513	60	**1,573**	1,112
c	*SMM R&M*		5,208	5,208	305
			5,208	**5,208**	305
d	*Other payments*				
e	*Governance costs*				
	Independent examination fee (for 2023)		2,800	**2,800**	3,300
			2,800	**2,800**	3,300
	Total resources expended	18,688	14,736	**33,424**	19,777

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, PADDINGTON

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Fixed Assets

6a Investments

	2024 £	2023 £
St Martha's Hall Trust,		
Quoted Investments		
Market value 1 January 2023	33,620	30,763
Unrealised gains /(losses)	777	2,857
Market value 31 December 2024	34,397	33,620
Cash Deposit Balance	6,216	6,216
	40,613	39,836

Investments at the year-end comprise £40,613 at market value in St Martha's Hall Trust.
St Martha's Hall Trust Investment is held at CBF Church of England Investment Fund.
Only the interest from the investment is available to the PCC, the capital remains intact.

6b Tangible

	Stable Figures	Hymn Books
Cost	6,211	888
Depreciation		
At 31st December 2024	6,211	888
Total		7,099

7 Funds brought forward January 2024 differ from those carried forward December 2023 by £3,233. This was due to an error in allocating the governance fee.

8 Debtors

	2024 £	2023 £
Sundry debtors	780	16,201
	780	16,201

PAROCHIAL CHURCH COUNCIL OF ST MARY MAGDALENE, PADDINGTON

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Cash at Bank & in Hand

	2024	2023
	£	£
Caf Bank	65,443	71,211
HSBC Uk plc	115,609	99,464
	181,052	170,675

10 Creditors

	2024	2023
	£	£
Accruals	1,923	6,702
Other creditors		2,860
	1,923	9,562

11 Restricted Funds

	SMM R&M/ Project Fund	Other	Total
	£	£	£
Balance on 1st January 2024	71,210	34,235	105,445
Income	379	3,959	4,337
Expenditure	8,068	6,668	14,736
Transfer			
	63,521	31,526	95,046

The balance of the Project Fund has been retained as a sinking fund for future repairs & maintenance. This fund is now known as SMM R&M Fund

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY MAGDALENE, P

England & Wales - Charity number 1131696

Accounts

PAROCHIAL CHURCH COUNCIL

OF ST. MARY MAGDALENE,

PADDINGTON

Registered Charity No: 1131696

ANNUAL REPORT AND FINANCIAL

STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2023

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

St. Mary Magdalene's Church is part of the United Benefice of St Mary Magdalene and St Peter, Paddington. It is situated in Rowington Close, Warwick Estate, Paddington. It is part of the Diocese of London within the Church of England. The correspondence address is The Vicarage, Rowington Close, London W2 5TF.

The Parochial Church Council (PCC) is a registered charity (No. 1131696).

PCC members who have served from 1st January 2023 until the date this report was approved are:

Incumbent:

The Revd Natasha Woodward	Chair (from 11th September 2023)

Wardens:

Virginia Ashton	
Lesley Chakravorty	also Treasurer

Representative on the Deanery Synod:

Jonathan Porter	(until 14th May 2023)
Marcus Barcham-Stevens	(from 14th May 2023)

Elected members:

Carolyn Barker-Mill	
Nicky Chakravorty	also Vice Chair, Secretary
Cathy Duckett	
Nina Irwin	
Nicholas Kaye	
Jonathan Porter	(from 14 May 2023 to 18th July 2023)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The APCM has determined that all elected PCC members are elected annually. The parish is in a joint benefice with St Peter Elgin Avenue Paddington, which means that one incumbent-status priest is appointed to both parishes simultaneously. The two parishes have separate governance and management structures alongside supporting each other in more informal ways. In the absence of a Vicar the Churchwardens and PCC members take on the responsibility of making arrangements for worship and care of the parish. Two Licensed Lay Ministers were licensed to the parish, Jonathan Porter who also served on the PCC resigned during the year due to moving away, and Josephine Adegbemiro.

The PCC met 7 times during the year in the church or on Zoom. Matters dealt with included planning worship, the building, safeguarding, the appointment of a new priest and the introduction of facilities to donate by card.

The PCC fulfils its responsibilities in close cooperation with PDT (Paddington Development Trust, registered charity 1080883, registered company 3652559, www.pdt.org.uk) who hold a lease on the buildings (the church and the community centre attached) under faculty dated from 2017 to 24 December 2041, with Sundays and some other times and some parts reserved for the PCC. The collaboration of the PCC and PDT is known as 'Grand Junction'. PDT sublets the cafe to Bovingdons, who also provide catering for private events. A separate report is available from the Charity Commission for PDT, who deliver community work in the church in partnership with several other organisations including Westminster Council. The Church remains primarily a place of worship.

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

The governance of Grand Junction is held jointly by nominated PDT trustees and PCC representatives who form a Management Board. The PCC is represented currently by Virginia Ashton, Nicky Chakravorty along with Rev'd Natasha Woodward who is also a trustee of PDT. The board is chaired by The Ven Dr Bill Jacob, the former Archdeacon of Charing Cross. Staff appointments and financial decisions are made by the Board but the PCC retains its statutory rights and oversight. The parish Annual Meeting has adopted a protocol setting out the process to be followed in making the PCC appointments to the Board, in order to ensure that the PCC is always represented by people in whom they have confidence.

AIM AND PURPOSES

St Mary Magdalene's PCC has the responsibility of co-operating with the Parish Priest in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance and oversight responsibilities for the Church and attached new community centre which are fulfilled in close collaboration with PDT.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.
When planning our activities for the year, the Parish Priest and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the parish.

To facilitate and further this work it is important that we maintain the fabric of the Church and the new community centre building attached.

Risk Management

The main financial risk for the PCC is maintaining its responsibilities for a significant building, this is addressed by the close partnership of the PCC with PDT and its partners, sharing financial information and oversight through the PCC/PDT joint board. The PCC also seeks opportunities to enhance its own fundraising, for example through encouraging church members and visitors to donate and overseeing its own direct hiring agreements. Other risks including safeguarding and health and safety are managed by the PCC and the joint management board through their regular oversight. The PCC has appointed a safeguarding officer and regularly reviews safeguarding arrangements.

Disclosure requirements concerning fundraising for charities

When individuals have been asked for donations, this has been done in a non-aggressive way. The Management Board has had discussions about only accepting money from ethical sources. Neither the Church nor the PDT have received any complaints about our fundraising.

Safeguarding Report for St Mary Magdalene Church Annual Report
January 2023 to December 2023

The Parish Safeguarding Officer (PSO) was re appointed in May 2023.

Policy Approvals
In July 2023 the new PCC adopted the policy statement on safeguarding which is in accordance with The House of Bishops' Policy Statement 'Promoting a Safer Church' (2017) and Protecting all God's Children' (2010) and the Diocesan Safeguarding Policy 'Promoting a Safer Diocese' (2018). The Recruitment of Ex Offenders was also agreed at this meeting. The latest safeguarding action plan was approved at PCC meeting in November 2023 and access to the document is available to them on Google drive. The action plan highlights the procedures and good practice that need to be maintained and reviewed throughout the year. Safeguarding is an integral part of the life and ministry of the Diocese of London and 'Safer Churches' is a key priority for our 2030 vision. Safeguarding is the responsibility of everyone who participates in the life of the Church. No serious incidents were reported as safeguarding issues during 2023.

Contact, Guidance and Support
Copies of our safeguarding policies and other key documents are displayed in church and online. The church website and church display board contain contacts for the parish and a range of organisations that offer specific support and guidance. The Diocesan Safeguarding Team (DST) are available at the Diocese of London on 0207 932 1224. Our Area Diocesan Advisor is Claire Meaney (Two Cities). The Diocese of London has offered induction training to all of their 480 PSOs and it is being facilitated by the Area Diocesan Advisors. There are also monthly network meetings via Zoom provided by the Diocese for PSOs which are well attended and very useful for latest safeguarding developments and news and also to meet other PSOs. The Parish Safeguarding Officer is Lorraine Singh and the Children's Champion is Cathy Duckett.

PCC
There is a standard safeguarding item at every PCC meeting. Discussing safeguarding regularly gives trustees an opportunity to query and clarify safeguarding matters. They have access to safeguarding documents such as the *Safeguarding Handbook* and '*Responding Promptly and Appropriately to Every Safeguarding Concern or Allegation'.* Members of the PCC have or are in process of undertaking safeguarding training. There are different levels of training depending on the position held and training at the highest level needs to be revisited every three years.

Safeguarding Procedures
Trustees and everyone working with children and young adults are required to have a DBS check and this is renewed every three years. Much of the church's auditing of safeguarding is now supported by the *Parish Dashboard.* It is an online tool that helps the church keep track of its procedures as well as keeping the church informed about national changes in safeguarding requirements and providing links to appropriate documents and templates. It also generates an action plan and guidance in safer recruitment and people management.

Lorraine Singh *February 2024*

Maintenance of the Fabric

During the year most of the repair works and cleaning in the undercroft after the flood in 2021 were completed. There remains outstanding work on the organ case.
Day to day maintenance of the fabric was completed with no other major works. Later in the year the quinquennial inspection report and a decarbonization report were received. These will help inform the PCCs future programme of works.

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

Achievements and Performance

2023 began with the benefice in vacancy, with a new priest-in-charge appointed in September 2023. The Sunday service, the patronal festival and occasional offices such as weddings, baptisms and funerals were held throughout the vacancy with the help of visiting clergy to whom we express our thanks, and Evening Prayer continued every week throughout the vacancy led by members of the church. Communications continued to develop with a Parish email list of over 100 subscribers, an X account with over 600 followers, a website presence, and parish events advertised on the Grand Junction website.

From October 2023 St Mary Magdalene provided the only Sunday worship in the benefice as St Peter's was temporarily closed, with a good few of St Peter's members attending St Mary Magdalene instead for the rest of the year.
In addition, the diocese took over responsibility for St Peter's House and by the end of the year we understood this included what had been the parish office for both parishes. St Peter's House will be returned to residential use, and the downstairs vestry at St Peter's will be returned to use as a vestry/office. The parishes continue to work together with joint services, social events and administration tasks.

In September Rev'd Natasha Woodward, a specialist interim/transition minister was appointed as interim priest-in-charge of both the parishes of St Mary Magdalene and St Peter. This limited three-year appointment was made to help create a better foundation for future ministry, and to give both parishes and diocese an opportunity to consider what the best arrangement for any future permanent appointment which may or may not involve the parishes remaining a united benefice. The wider context is that the diocese is at an early stage of developing plans and identifying sources of funds to help support a renewal of the church in the wider area, and a developing focus of the interim ministry period will be supporting this.

Usual Sunday attendance was 10-20 (bolstered later in the year with St Peter's members), with 35 at Easter, and 64 at Christmas. The traditional All Souls Mass supported by Sussex House School, and the Carol Service supported by the Guildhall Alumni Singers took place once again and were well received and attended. This year a service was held on Christmas Day for the first time in some years. Another innovation was beginning to hold weekday offices in the beautiful and intimate St Sepulchre Comper chapel, newly re-opened following flood damage. There was a memorial service, 3 baptisms, 2 weddings and 1 marriage blessing service. The electoral roll reported to the 2023 APCM was 32. Most of those on the roll are resident within the parish or within 2 miles of the church. Communion was distributed on request to those at home and regularly at Forrestor Court care home in the parish.

During the year St Mary Magdalene School merged with St Stephen's Westbourne Park School. Clergy and ministers from both churches worked together to develop a vision statement, and to lead collective worship weekly in church or in school, with special whole school services taking place once or twice a term at both churches. 2 PCC appointed governors continued to serve on the board of the newly merged school.

Morning Star, an African-led church, continued worshipping in the church on Sundays.

The St. Mary Magdalene Music Society, now in its 61st year, continues to enjoy its close association with St. Mary Magdalene church. The Sussex House Singers and Soloists Concert was held in conjunction with Sussex House School on 12th May. 'Water Music', the annual concert held on board Narrow Boats on the Regent's Canal, was held on 10th July.

The Duruflé Memorial Recital was held on 21st September with Hamish Fraser as the organ soloist. On 2nd November, the little known Requiem by Charles Gounod was performed by the St. Mary Magdalene Choir and Orchestra as a Solemn Mass for All Souls' Day.
Nicholas Kaye

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

Grand Junction at St Mary Magdalene's
PCC Progress Report, March 2024

From top left to right: To The Table community meal and art activity, May Community Festival, Middle East and North Africa storytelling art workshop, Heritage Training Academy for 18-25 Global Majority young people.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

The past year of activities:
2023/24 has been another packed year at Grand Junction at St Mary Magdalene's. We have continued to deliver the Our Shared Heritage Fund programme, funded by National Lottery Heritage Fund. This has included talks, community meals, the community performance Olive Jar, a weekly art and storytelling class, and the Heritage Training Academy.
We have continued to run our adult learning programme, much of which is delivered in partnership with WAES. This provides a range of arts and creative physical activities, focused on wellbeing. We also run an ESOL class and our Language Café, which is an informal English language practice drop-in session. Our volunteering programme is flourishing with volunteers continuing to support our work across event stewarding, administration, marketing, and visitor experience. Many volunteers have used their work with us to progress on to further training or work. In fact, one volunteer who worked with us two years ago and then went on to work with the PDT employment team and at Stowe reception has just been appointed as our new Community Project Work-er.
The children and young people's programme has grown to include three after school clubs for 7-16 year olds, with the regular Monday drama sessions joined by Green Kids Club on Tuesdays. Our monthly family art workshops Art Party has continued. We have delivered a family theatre programme, as well as one show for schools which was attended by 200 children across two shows. Our vocabulary and drama programme, Wonderful Words, continued to be delivered at St Mary Magdalene's, Edward Wilson and Our Lady of Dolours primary schools with very positive impacts being tracked. We have delivered three whole day schools workshops per term extending our Green Kids Club theme for local primary schools.
The concerts and arts programme has continued to grow this year. The income generated from this, while not enormous, doubled on the previous year and has now become an important income stream. We have formed relationships with new promoters who are now returning regularly to Grand Junction. Our partnership with Arts Canteen has continued and we have co-promoted several shows across the year together, including Egyptian Jazz Projekt and Amira Kheir as part of London Jazz Festival.
Our commercial partner Bovingdon's has underperformed over the past year and we are currently addressing how they can improve their performance in the coming year. The commercial hires managed directly by the GJ team (such as conferences, meetings, fashion shows, and parties) did grow last year and made up for some of the shortfall.
We now have a team of nine working across all of our activities, with additional freelancers supporting particular areas of our work. The team continues to be very strong, delivering a huge amount given our size.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

We have been delighted to welcome Natasha and it has been a real pleasure working with her over the past six months. The relationship between the PCC and PDT has strengthened enormously during this time with the return of regular Management Committee meetings.

The past year in numbers:

Visitors:	25,762 visitors (this does not include parish numbers for Sundays)
Adult classes:	In 2023, there were 5,166 participations in our adult classes, with 300 regular classes across the year, as well as additional taster and extra sessions.
Sessions for children and young people:	There were 1,483 participations by children, young people, and families in our young people's and families programme.
Community Events:	We organised 2 large community events, took part in Westbourne Festival, and delivered 6 community meal events.
Tours:	Volunteer-led tours continued with 2 per month, many of which are now sold out to the 25 capacity, plus other bespoke tours for groups on request.
Volunteers:	130 volunteers have supported in the delivery of 132 events, as well as supporting with administration, tours, marketing, and visitor experience.
Music and arts events:	43 concerts, 14 family shows with our pay-what-you-can scheme, and 8 talks attended by over 11,000 people.

Fundraising:
Over the past year we have been successful in securing a number of funding pots, most notably three years of funding from John Lyon's Charity towards our Young People and Families Manager. We also received another Arts Council England grant to support the Elixir Festival, including the re-staging of Olive Jar. This summer, however, a number of funding periods come to and end and there is a large amount of fundraising that needs to be done in the coming months to secure replacement funding.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

Financial Review

Unrestricted funds

As detailed in the Financial Statements the total income on ordinary unrestricted funds was £24,999 while the total expenditure amounted to £16,612. The net income amounted to £8,387. The unrestricted fund totalled £74,148 at 31 December 2023.

We also raised £15,120 from community lettings. For 2023 Morning Star was again the only church sharing our building.

Our agreed Common Fund contribution was £8,000; after consultation and, to reflect our uncertain income, we have agreed a 2024 Common Fund offer of £10,000.

Restricted funds

Our restricted funds at year end remained constant at £103,166 at 31 December 2023.

Reserves

Given the fluctuation in donations received, the Parochial Church Council's policy is to retain sufficient funds to continue its operations. The Trustees have regular meetings to discuss and consider the status of the Church's funding, reserves, risks, and investments.

Statement of responsibilities of the Trustees of P.C.C. St. Mary Magdalene in respect of the Trustees' annual report and the financial statements

The Parochial Church Council's Members are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the current Church Accounting Regulations, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on Behalf of the Parochial Church Council on 25 April 2024

Natasha Woodward

The Revd Natasha Woodward
Chair

L. Chakravorty

Lesley Chakravorty
Treasurer

INDEPENDENT EXAMINERS' REPORT

TO THE MEMBERS OF

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON

I report on the accounts of the Charity for the year ended 31st December 2023, which are set out on pages 10 to 19.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts: The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011Act
- and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

30/4/2024

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

		2023				2022
	Notes	Unrestricted £	Restricted £	Endowment £	TOTAL £	TOTAL £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	4	6,768	119	-	6,887	333,541
Charitable activities	4a)	16,658	-	-	16,658	20,445
Investments	4b)	1,573	159	-	1,732	1,089
Total:		24,999	278	-	25,277	355,075
EXPENDITURE ON:						
Raising funds	5	-	-	-	-	-
Charitable activities	5a)	16,112	365	-	16,477	342,519
Other	5b)	500	2,800	-	3,300	3,300
Total:		16,612	3,165	-	19,777	345,819
Net income/(expenditure)		8,387	(2,887)	-	5,500	9,256
Transfer between funds		(2,887)	2,887	-	-	-
Other recognised gains/(losses): Gain/(loss) on revaluation of investments	6	-	-	2,857	2,857	(4,126)
Net movement in funds		5,500	-	2,857	8,357	5,130
Reconciliation of funds						
Total funds brought forward		68,648	103,166	36,979	208,793	203,663
Total funds carried forward		74,148	103,166	39,836	217,150	208,793

All recognised gains and losses are reflected through the Statement of Financial Activities.

No separate Statement of Total Recognised Gains and Losses is disclosed.

All the activities reported above represent continuing operations.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

BALANCE SHEET

AS AT 31ST DECEMBER 2023

	Note		2023		2022
		£	£	£	£
FIXED ASSETS					
Quoted Investments	6		39,836		36,979
CURRENT ASSETS					
Debtors	7	16,201		161,030	
Cash at bank and in hand	8	170,675		168,331	
		186,876		329,361	
CREDITORS:					
Amount falling due within one year	9	(9,562)		(157,547)	
NET CURRENT ASSETS			177,314		171,814
NET ASSETS			217,150		208,793
Represented by					
UNRESTRICTED FUNDS			74,148		68,648
RESTRICTED FUNDS	10		103,166		103,166
ENDOWMENT FUNDS	11		39,836		36,979
TOTAL FUNDS			217,150		208,793

Approved by the Parochial Church Council on 25 April 2024 and authorised for issue on its behalf by:

The Revd Natasha Woodward
Chair

Lesley Chakravorty
Treasurer

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Statutory information
The Parochial Church Council of the Ecclesiastical Parish of St. Mary Magdalene, Paddington is a Parish Church, domiciled in England, and with the Charities Commission registration number 1131696. The Church is a charity and is regulated by the Charities Commission and the Church of England. The registered address is The Vicarage, Rowington Close, London, W2 5TF.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended by SORP update bulletins 1 to 3) and the Charities Act 2011.

There were no material departures from the standard.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the charity.

Accounting policies
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) *Basis of Accounting*
The financial statements have been prepared in accordance with the current Church Accounting Regulations, together with applicable accounting standards and Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The Trustees have reviewed the Charity's financial position and considered the impact of future activities, to ensure it is appropriate to produce the accounts on a going concern basis.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

1. ACCOUNTING POLICIES (Continued)

(b) *Funds accounting*

Funds held by the PCC are:

Unrestricted funds
General funds which can be used for the PCC ordinary purposes.

Endowment Funds
Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.

Restricted Funds
Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) *Incoming resources*
All incoming resources are accounted for gross.

Voluntary Income
Collections are recognised when received.
Planned giving receivable is recognised only when received.
Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income
All other income is recognised when it is receivable.

Gains and losses on investments
Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation on 31st December.

(d) *Resources expended*
Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants
Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities
The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

1. ACCOUNTING POLICIES (Continued)

(e) *Fixed Assets*

Tangible fixed assets
Consecrated and beneficed property of any kind is excluded from the accounts.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

Investments
Investments are stated at market value at the balance sheet date.

(f) *Current Assets*
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

(g) *Basic financial instruments*

Other debtors are recognised initially at transaction price less attributable transaction costs. Other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

(h) *Support cost allocation*
Support costs, which include office functions such as general management, budgeting and accounting, information technology, human resources and financing, are allocated across the categories of charitable expenditure, governance costs and the costs of generating funds.

2. TRUSTEES' EMOLUMENTS

None of the Trustees received any emoluments. The Trustees were reimbursed £nil (2022: £nil) for goods purchased for the Church during the year.

3. EMPLOYEE INFORMATION

The average number of persons (including the Clerk to the Trustees) employed during the year was nil (2022: nil). The Church benefitted from the services of ca. 30 unpaid volunteers (2022: 30) who performed a myriad of tasks, and without whom the Church would not be able to function. There were no seconded staff from other organisations (2022: nil).

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

4. INCOME AND ENDOWMENTS FROM:

Donations and legacies

	2023			2022
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Planned giving	1,778	-	1,778	2,829
Income tax receivable thereon	325	-	325	472
Collections and other giving	1,580	-	1,580	3,025
	3,683	-	3,683	6,326
Donations and legacies				
Heritage Lottery Fund	-	-	-	265,256
Listed Places of Worship (VAT recoverable) (*)	-	(10,906)	(10,906)	42,567
Other donations	-	-	-	12,625
Trusts/Charitable Foundations	-	-	-	950
Private donations	3,085	11,025	14,110	5,817
	3,085	119	3,204	327,215
Total donations and legacies	6,768	119	6,887	333,541

(*) The 2022 accounting estimate of recoverable VAT was £10,906 overstated.

4a). Charitable activities

	2023			2022
	Unrestricted	Restricted	TOTAL	TOTAL
Miscellaneous	-	-	-	1,886
Fees	1,538	-	1,538	3,624
Use of Church Centre	15,120	-	15,120	14,700
Fundraising/Community Activities	-	-	-	235
	16,658	-	16,658	20,445

4b). Investments

Dividends and interest	1,573	159	1,732	1,089

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

5. EXPENDITURE ON:

Raising funds

	2023			2022
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Fundraising activities	-	-	-	-
	-	-	-	-

5a). Charitable activities

Activities directly related to the Church (see below)	12,816	-	12,816	16,302
Expenditure related to the Church (see below)	2,244	305	2,549	324,490
Administrative costs (see below)	1,052	60	1,112	1,727
	16,112	365	16,477	342,519

Activities directly related to the work of the Church

Diocesan Parish Share	8,000	-	8,000	7,500
Organist	4,100	-	4,100	4,964
Cost of Services	665	-	665	2,897
Community/Ministry	51	-	51	941
	12,816	-	12,816	16,302

Expenditure related to the Church

Insurance	717	-	717	336
Church Running Expenses	87	-	87	1,297
Organ Repairs/Service	1,440	-	1,440	9,180
Project Expenditure	-	305	305	313,677
	2,244	305	2,549	324,490

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

5a). Charitable activities (continued)

	2023			2022
Administrative costs	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Bank charges	72	60	132	176
Office Expenditure	327	-	327	132
Vicarage expenses	653	-	653	1,419
	1,052	60	1,112	1,727

5b). Other

Independent examiner's fee	500	2,800	3,300	3,300
	500	2,800	3,300	3,300

6. FIXED ASSET INVESTMENT

	2023	2022
St Martha's Hall Trust.	£	£
Quoted Investments		
Market value at 1st January 2023	30,763	34,889
Unrealised gains/(losses)	2,857	(4,126)
Market Value at 31st December 2023	33,620	30,763
Cash Deposit Balance	6,216	6,216
	39,836	36,979

Investments at the year-end comprise £39,836 at market value in St Martha's Hall Trust. The St Martha's Hall Trust investment is held at CBF Church of England Investment Fund. Only the interest from the investment is available to the PCC, the capital remaining intact.

7. DEBTORS

	2023	2022
	£	£
Sundry debtors	16,201	14,171
Other debtors – VAT recoverable	-	30,132
Grants and donations receivable re Project	-	116,727
	16,201	161,030

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

8. CASH AT BANK AND IN HAND

	2023	2022
	£	£
CAF Bank Limited	71,211	86,983
HSBC UK plc	99,464	81,348
	170,675	168,331

It was agreed at the PCC management meeting of 6 February 2024 that the balance on the CAF Bank Limited project account would be held as a sinking fund for future SMM repairs and maintenance.

9. CREDITORS:

Amounts falling due within one year

Accruals	6,702	8,389
Other creditors	2,860	149,158
	9,562	157,547

Included in other creditors are amounts owed to Paddington Development Trust of £nil (2022 £83,722) together with an estimated amount of £nil (2022: £65,436) in respect of the completion of the Church chapel conservation project.

10. RESTRICTED FUNDS

	Project Fund	Other	Total
	£	£	£
Balance at 1st January 2023	79,296	23,870	103,166
Income (see note 4 above)	(10,087)	10,365	278
Expenditure	(3,165)	(-)	(3,165)
Transfer	2,887	-	2,887
Balance at 31st December 2023	68,931	34,235	103,166

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

11. ENDOWMENT FUNDS

	2023	2022
	£	£
Balance at 1st January 2023	36,979	41,105
Gain/(loss) on investment assets	2,857	(4,126)
Balance at 31st December 2023	39,836	36,979

12. ASSETS BETWEEN FUNDS

	Unrestricted Fund	Restricted Fund	Endowment Fund	2023 Total
Fixed Assets Investments	-	-	39,836	39,836
Debtors	16,201	-	-	16,201
Cash at bank and in hand	67,509	103,166	-	170,675
Creditors	(9,562)	(-)	-	(9,562)
	74,148	103,166	39,836	217,150

	Unrestricted Fund	Restricted Fund	Endowment Fund	2022 Total
Fixed Assets Investments	-	-	36,979	36,979
Debtors	51,492	109,538	-	161,030
Cash at bank and in hand	81,348	86,983	-	168,331
Creditors	(64,192)	(93,355)	-	(157,547)
	68,648	103,166	36,979	208,793

13. RELATED PARTY DISCLOSURE
During the year the Charity entered into no transactions, in the ordinary or not ordinary course of business, with other related parties.

14. OTHER FINANCIAL COMMITMENTS
At 31 December 2023 the Charity had no annual commitments under non-cancellable operating leases.

15. CONTINGENT LIABILITIES
At 31 December 2023 the Charity had no contingent liabilities.

16. OFF BALANCE SHEET ARRANGEMENTS
There are no material off-balance sheet arrangements to disclose.

17. FINANCIAL INSTRUMENTS
The Charity has no other financial instruments than basic financial instruments.

18. TRUSTEES' ADVANCES, CREDIT AND GUARANTEES
There were none made to the Trustees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY MAGDALENE, P

England & Wales - Charity number 1131696

Accounts

PAROCHIAL CHURCH COUNCIL

OF ST. MARY MAGDALENE,

PADDINGTON

Registered Charity No: 1131696

ANNUAL REPORT AND FINANCIAL

STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

St. Mary Magdalene's Church is part of the United Benefice of St Mary Magdalene and St Peter, Paddington. It is situated in Rowington Close, Warwick Estate, Paddington. It is part of the Diocese of London within the Church of England. The correspondence address is The Vicarage, Rowington Close, London W2 5TF.

The Parochial Church Council (PCC) is a registered charity (No. 1131696).

PCC members who have served from 1st January 2022 until the date this report was approved are:

Incumbent:

The Revd Henry Everett	Chairman (until 5 July 2022)

Fr Henry moved to a new parish in July. The PCCs of St Mary Magdalene and St Peter continue to meet with the Archdeacons of London & Charing Cross to move forward in the process of finding a new priest.

Wardens:

Virginia Ashton	
Lesley Chakravorty	Treasurer

Representative on the Deanery Synod:

Jonathan Porter	Lay Reader

Elected members:

Carolyn Barker-Mill	
Nicky Chakravorty	Vice Chairman, Secretary
Cathy Duckett	
Nina Irwin	
Nicholas Kaye	

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.
The PCC met 8 times during the year in the church or on Zoom. During the PCC meetings some time was spent on dealing with matters to do with the building projects, safeguarding and the appointment of a new priest.

AIM AND PURPOSES

St Mary Magdalene's PCC has the responsibility of co-operating with the Vicar, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.
It also has maintenance responsibilities for the Church building. In the absence of a Vicar the Churchwardens and PCC member take on the responsibility of making arrangements for worship and care of the parish.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the vicar and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the parish.

To facilitate and further this work it is important that we maintain the fabric of the Church and continue with our restoration and development programme for the building.

Risk Management

The PCC Trustees have overall responsibility for the management of risk.

This can be divided into two areas, the Church and the Project.

The Church
As a PCC we have regular meetings where we discuss the status of the funds and risks involved. In our efforts to increase collections and donations we do ask congregation members to give generously. All are welcome and appreciated regardless of the amount donated. There is no undue pressure in order to avoid causing financial problems for individuals.

The Project/Grand Junction
The Management Board comprises Paddington Development Trust (PDT) trustees and PCC representatives. Staff appointments and all financial decisions are made by the Board. During the building work and renovation, the Board has taken advice from the Project Manager and Cost Consultant to avoid the possibility of financial complications to the project and its ongoing activities.

Disclosure requirements concerning fundraising for charities

Most of the funds have been raised from the NLHF and other charitable trusts. When individuals have been asked for donations, this has been done in a non-aggressive way.

The Management Board has had discussions about only accepting money from ethical sources.

Neither the Church nor the PDT have received any complaints about our fundraising.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Achievements and Performance

Church attendance
There are 30 parishioners on the Church Electoral Roll. Most of those on the roll are resident within the parish or within 2 miles of the church. The average attendance on an ordinary Sunday was 21. Seven weddings, two wedding blessings, one funeral, 4 baptisms and one confirmation happened in church.

United Benefice
With St Peter's Elgin Avenue we are The United Benefice of St Mary Magdalene and St Peter, Paddington. We continue to work together with joint services, social events and administration tasks.

Worship and Prayer
The PCC are keen to offer a range of services during the week and over the year that our community find both beneficial and spiritually fulfilling. For example Evening Prayer provides a quiet, intimate and reflective environment for worship whilst simple Bible stories, singing and prayers are part of our service for the nursery class.

St Mary Magdalene School had weekly class masses attended by years 3 to 6. There was a whole school assembly in the church each week. Major festivals were celebrated with a whole school Mass.

Jonathan Porter successfully completed his training and is now Licenced Lay Reader.

Before Fr Henry left, Mass was celebrated daily in the Benefice, and Evening Prayer took place every weekday. During interregnum we were not able to hold weekday services but have continued Evening Prayer once a week.

Home communion was given when requested, we have not had any requests during interregnum however these would have been shared with the Area Dean.

Before Fr Henry left there was a weekly Mass for the residents of Forrester Court Care Home. This did not continue while we are in interregnum.

The Solemn Mass for All Souls' Day was able to take place and was well received.

Initially Fr Henry and then the PCC have continued to publish a weekly newsletter.

The Bishop of Fulham visited the church to perform the Baptism and Confirmation of Claire Porter, an adult member of the congregation. It took place one evening and it was a very intimate and impressive service.

Other Matters
A photographic portrait of our late Patron John Julius, Lord Norwich was unveiled in May 2022 recording the gratitude of St Mary Magdalene PCC and the trustees of Paddington Development Trust for his enthusiasm and support for the development project.
On the same evening there was a tour of the Sir Ninian Comper chapel in the undercroft with speeches about its history and restoration, including one by Oliver Caroe the conservation architect. Thanks, were also expressed to the volunteers who had helped throughout the whole project

Organ Blower. Work to reduce the amount of wind escaping has now been carried out.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Other Matters Continued

All care and maintenance
PDT undertakes all care and maintenance of the building. In 2019 A Quinquennial Inspection of the building was carried out by the Inspecting Architect Oliver Caroe. The report has not yet been received.

Safety
All safety requirements were met by PDT.
In interregnum a number of PCC members have received training in dealing with Health and Safety systems including; security alarm, fire alarm and evac chair.

Development Project: Grand Junction.

The PCC has, for over 15 years, been involved in a partnership with Paddington Development Trust (PDT) to develop the church building for community use alongside use for worship. This has resulted in the Project, which has carried out conservation works to the church, and built an extension against the west wall which enables access to all levels, as well as providing modern facilities, a community café and an education room. PDT has a lease under faculty, for 25 years, of most of the building, enabling it to carry on such activities as are appropriate. As part of the Project, which is now called Grand Junction, PDT delivers community programmes in the building. The Grand Junction programme is enabling us to serve the parish much more effectively in accordance with our Mission Action Plan and put the church at the service of the community as our founders intended. A full Grand Junction report follows.

The governance of Grand Junction is through a Management Board comprising PDT trustees and PCC representatives. The Board is chaired by Dr Bill Jacob, the former Archdeacon of Charing Cross. Staff appointments and all financial decisions are made by the Board but the PCC retains its statutory rights and must initiate any applications under Faculty jurisdiction. Fr Paul Thomas, Rector of St James, Paddington, Lesley Chakravorty and Fr Henry are the PCC representatives until July. Following this Dr Bill Jacob, Virginia Ashton and Nicky Chakravorty have board members. The Annual Meeting has adopted a protocol setting out the process to be followed in making the PCC appointments to the Board, in order to ensure that the PCC is always represented by people in whom they have confidence.

The Café is leased by PDT to Bovingdons Ltd, who also run events in the building.

The conservation of the Comper Chapel is nearly complete. The Chapel has its own Instagram account. Extensive trials and experiments led to the conclusion that a careful conservation should be the approach, as wholesale restoration would never last in the prevailing conditions.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Community and Social Events

Grand Junction at St Mary Magdalene's

PCC Progress Report, March 2023

Overview

The past year (2022-23) has been an incredibly busy one at Grand Junction at St Mary Magdalene's. One of the comments we often receive from visitors we show round is what a lot we seem to have going on in the building, and they are further surprised to hear the size of the team delivering this volume of activity. The Grand Junction staff team has grown over the past year, but so too have the projects we are delivering!

While there are still hills to climb in terms of bringing in the income we need from fundraising and hires, we have already achieved a huge amount post-pandemic, and have effectively stabilised our regular offer of adult classes and young people's after-school clubs so that the local community feel they can rely on us to offer ongoing services.

Maintaining the mixed ecology of use that is created by the mix of community projects, music and arts events, commercial hires, and the church is both an art and a science, but it continued to be done very effectively over the past year. As we build our reputation with music promoters we have seen the contribution that concerts make to income generation increase; with hopes that this will head much further in this direction in the coming years. Our relationship with Bovingdons, the contractor who run the café and deliver our more high-end commercial hires, has continued to be amicable, with any issues on the whole resolved speedily and in a satisfactory way for all.

The completion of the work on the St Sepulchre Chapel, with the installation of the lights the crowning moment of this phase, is an achievement to be celebrated. Both Grand Junction and the Church PCC will now have the pleasure of exploring how this part of the building can be carefully opened up to wider use.

With Fr Henry Everett leaving in the summer, the relationship between Grand Junction and the church has been picked up by the PCC church wardens and has been one of good communication and positive collaboration

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Community and Social Events (continued)

Overall numbers attending our classes, projects, and performances continue to grow suggesting that we are effectively establishing ourselves as a local resource for the community, as well as wider London audiences.

Visitors:	20,921 visitors in 2022 and 102,233 since opening in summer 2019.
Adult classes:	Number of sessions for adults in 2022 was 325 classes or project sessions for adult learners, with 4,231 participations
Sessions for children and young people:	Number of sessions for children, young people and families was 139 in 2022, with 3,721 participations.
Community Open Days	We organised 3 large community events, plus took part in Westbourne Festival.
Tours:	There have been 2 volunteer-led tours a month, totalling 24, plus a number of bespoke tours for particular tour groups.
Consulting the Community:	In 2022 we ran a volunteer focus group, a visitor survey, a community consultation, as well as regular monitoring of our projects.
Volunteers:	In 2022 we worked with 82 volunteers.
Music and arts events:	23 concerts in GJ programme in 2022 all in-person. 6 shows in our new Family Performance programme.

Adult Classes and Projects:

Our partnership with Westminster Adult Education Service has allowed us to continue to run our mix of arts and wellbeing classes across the three terms of 2022. The Grand Junction team also deliver Language Café, which is an informal drop-in for practising conversational English. We ran an adult textile project in the summer term called 'Words for Wellbeing'. In 2022 we explored the potential to be further developed of working with visiting music and arts partners to deliver free community learning experiences for adults with a workshop from Opera Up Close, who will visit GJ in summer 2023 with their Opera The Flying Dutchman.

In summer 2022 we also found out that we were successful in receiving funding once again from National Lottery Heritage Fund for a new project, Our Shared Heritage. This has supported us to begin a new storytelling project for adults from Middle Eastern and North African backgrounds, which will culminate in a performance in early July 2023 as part of the London-wide Shubbak Festival. It also supports us to run a Heritage Training Academy for young people (18-25) from Global Majority backgrounds, to continue to deliver our tours, and to run a diverse heritage talks programme.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Community and Social Events (continued)

Young People and Schools Programme:
Junction Juniors and Young Actors continue to run as our Monday after-school clubs, with a new regular activity Green Kids Clubs recently starting on Tuesdays. Takeover the Future continues to happen about two terms out of three. Our holiday provision steadily increased in 2022, so that we were offering some holiday workshops for young people (mostly primary school age) during every holiday except the Christmas holidays. We also added two Music Management programmes for young people aged 16-21 to learn about careers in the music industry and the skills they would need to get into it. We have continued to hone our focus on creativity to boost communication skills and wellbeing for the you age groups, and employability skills and confidence building for older young people.

2022 also saw the beginning of the Wonderful Words Programme. We were lucky enough to secure two years of funding for this in summer 2022 from Paul Hamlyn Foundation to deliver a programme focused on vocabulary instruction through drama for Years 1 and 2 children. We are now working each week with a group of 15 children at St Mary Magdalene's, St Stephen's and Edward Wilson. Regular Wonderful Words family events for the children taking part will build on the in-school programme to introduce new families to the activities happening at Grand Junction. The project also greatly strengthens our relationship with our local schools.

Community Open Days:
We ran three of our own community festivals in 2022. Two took place in the summer using the green space around the building as well as some indoor spaces. We then ran an indoor Autumn Festival in November 2022. All events were attended by around 500 people. We also took part in Westbourne Festival with a number of activities.

Family Shows:
In the first part of 2022 we continued our family performances through small pots of funding. In summer 2022 we secured funding from Foyle Foundation to allow us to deliver a further 12 shows (over 6 days), which began to take place from October 2022. Numbers have steadily grown for these performances, with some being attended by as many as 100 people.
We have recently moved from our very low-cost family ticket to a Pay What You Can Scheme. This allows us to keep our ticket price lower than any other theatre in London, but also allows those who can afford to pay more to do so, and, importantly, we can keep track of numbers attending. Family shows now take place once a month on Saturdays or during school holidays.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Community and Social Events (continued)

Staffing:
In 2022 the team grew gaining three new roles; our Heritage Coordinator, Wonderful Words Coordinator(3 days) and a Marketing Manager (4 days). We now have three full time members of staff, and six part-time. The new people who have joined us are fitting in brilliantly to the team and are off to a great start delivering their projects.

Many of the same team remain in their posts and we continue to learn as we go along and build changes into how we do things as a result.

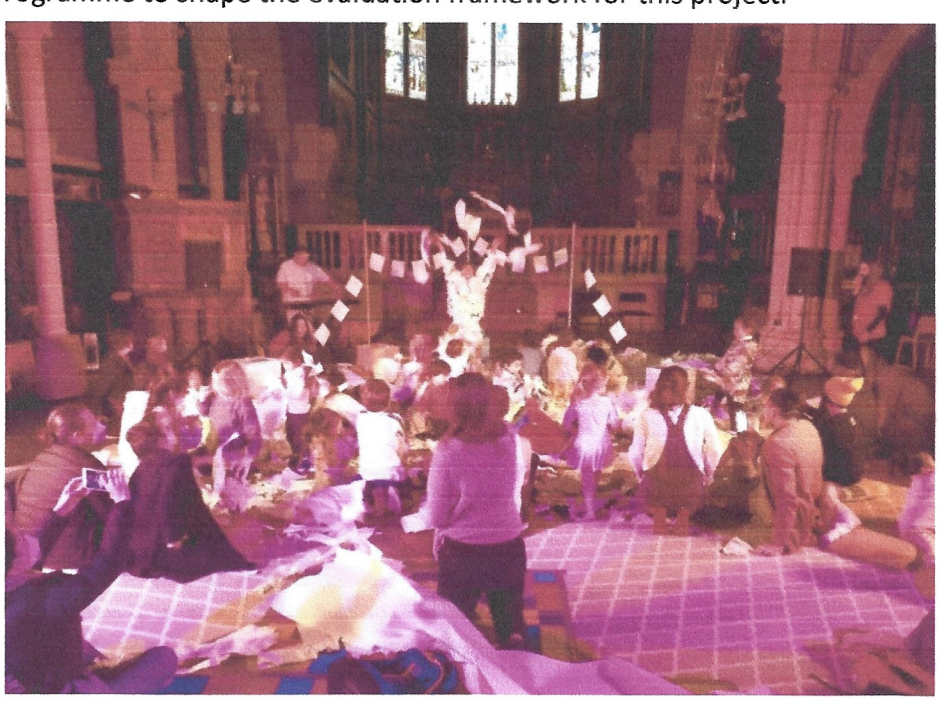
Fundraising:
Fundraising continues in earnest. We have recently submitted applications to Garfield Weston, Westminster Community Culture fund, and Westminster Community Priorities Fund.

We recently found out we were successful in receiving funding from Arts Council England, which will match fund the Our Shared Heritage performance in the summer.

Bids are currently being prepared for a number of other funders to cover both staff posts and projects. The next big one will be to John Lyons Charity to support our Young People and Families Manager post again.

Despite a great deal of successful bids we still have further fundraising we need to achieve for 2023/24 in order to avoid running at a deficit.

Evaluation:
We continue to evolve and improve our evaluation and monitoring systems. As part of the Our Shared Heritage funding we have appointed an external evaluator to work with us. We will currently undergo some work with an external evaluator for our Wonderful Words programme to shape the evaluation framework for this project.



PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Community and Social Events continued

Our association with the St Mary Magdalene Music Society continues.
Our annual Singers and Soloists Concert was held on May 13th in conjunction with Sussex House School. The 'Summer Serenade' concert for wind orchestra was held on board Narrow Boats on the Regent's Canal on 11th July. The Duruflé Memorial Recital, our annual Organ Recital, was performed by Charles Andrews on September 22nd. On November 2nd our annual All Souls' Day Mass performed liturgically by the St. Mary Magdalene Choir and Orchestra, was the Requiem setting by Inghelbrecht.

The church actively promotes local community events and helps local residents feed back their opinions and concerns about local issues.

Social Media

Our website continues to be updated, with a link to the Mary Mags Project website, thanks to Kim Sadler, of the Neighbourhood Enterprise Centre, run by PDT at St. Peter's House.

Twitter

The benefice has a joint twitter account with over 610 followers. The followers can keep up to date with news and events of the parish. It is also a very good way of getting followers to 're-tweet' messages to spread an awareness of services and social events, particularly around the Mary Mags Project. The followers are a mixture of local residents, other religious groups and local businesses.

Other matters

Morning Star, an African-led church, continued worshipping in the church on Sundays.

Two benefice members have served on the St Mary Magdalene's School governing body.

Fr Henry's farewell.

In 2007 Fr Henry joined us as Priest in Charge.
Much has been achieved in the last 15 years. In 2009 we joined with St Peters to form a United Benefice and with the encouragement of the Diocese in 2010 Fr Henry became the first Vicar of the Benefice.
He led us in forming a partnership with PDT through Grand Junction at St Mary Magdalene's Paddington enables us to carry out community mission work.
He worked unendingly for the restoration and repair of the church and the addition of the new wing. This gave us the necessary facilities for the building to be accessible to all.

He took his final service with the United Benefice on the 23rd of June where to show our thanks he was presented with a bicycle. We hope this will be useful in getting around his new parish.

Thanks
We would like to thank all those who have helped by taking our services since June.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Safeguarding Report for St Mary Magdalene Church Annual Report January 2022 to December 2022

Policy Statement

The PCC has adopted the current formal policy statement on safeguarding (2022) and the church is working within its guidelines. The policy is in accordance with The House of Bishops' Policy Statement 'Promoting a Safer Church' (2017) and Protecting all God's Children' (2010) and the Diocesan Safeguarding Policy 'Promoting a Safer Diocese' (2018). The policy statement been signed on behalf of the PCC by Father Henry Everett and displayed in the church and on the church website. Under section 5 of the Safeguarding and Clergy Discipline Measure 2016, the PCC must have 'due regard' to safeguarding guidance issued by the House of Bishops. Safeguarding is an integral part of the life and ministry of the Diocese of London and 'Safer Churches' is a key priority for our 2030 vision. Everyone who participates in the life of the church and Diocese has a role to play.

Contact, Guidance and Support

Our safeguarding policies, procedures and good practice guidance are in place and the PCC will conduct periodic reviews. The church website and church display board contains contacts for the parish and social services and details of a range of organisations that offer specific support and guidance. The Diocesan Safeguarding Team (DST) are available at the Diocese of London on 0207 932 1224. The church celebrated Safeguarding Sunday a national campaign in November. Canon Graham Rainford took the service and incorporated safeguarding matters in the sermon and prayer and hymns. Safeguarding Sunday is a new initiative promoted by Church of England and 31:8 (an independent charity which works closely with the DST) and is a chance to shine a light on what so many churches are doing to make places of worship safer.

PCC meetings

There is a standard safeguarding item at every PCC meeting on which the church safeguarding officer reports, and this includes latest news and updates. Discussing safeguarding regularly gives trustees an opportunity to query and clarify safeguarding matters. No serious incidents were reported as safeguarding issues during 2022.

Safeguarding Procedures

The safeguarding self-audit which was completed once a year has now been replaced by the Diocesan Dashboard. It is an online tool that helps the safeguarding officer keep track of safeguarding in the church and to keep up to date with local and national changes in safeguarding requirements. The dashboard informs the safeguarding action plan which is shared annually and referenced frequently at PCC meetings. DBS checks have been done this year and training information shared and encouraged.

Lorraine Singh
St Mary Magdalene Church Safeguarding Officer March 2023

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

Unrestricted funds
As detailed in the Financial Statements the total income on ordinary unrestricted funds was £32,907 while the total expenditure amounted to £18,433. The net income amounted to a surplus of £14,474. The unrestricted fund totalled £68,648 at 31 December 2022.
We also raised £14,700 from community lettings. During the year ended 31 December 2022 Morning Star was again the only church sharing our building.
Our agreed Common Fund contribution was £7,500; after consultation and, to reflect our uncertain income, we have agreed a 2023 Common Fund offer of £8,000.
Restricted funds
Our restricted funds at year end decreased to £103,166 from £108,384 at 31 December 2022.
Reserves
Given the fluctuation in donations received, the Parochial Church Council's policy is to retain sufficient funds to continue its operations. The Trustees have regular meetings to discuss and consider the status of the Church's funding, reserves, risks, and investments.

Statement of responsibilities of the Trustees of P.C.C. St. Mary Magdalene in respect of the Trustees' annual report and the financial statements

The Parochial Church Council's Members are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the current Church Accounting Regulations, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on Behalf of the Parochial Church Council on 23/04/2023

N. Chakravorty

Nicky Chakravorty
Vice Chairman

INDEPENDENT EXAMINERS' REPORT

TO THE MEMBERS OF

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON

I report on the accounts of the Charity for the year ended 31st December 2022, which are set out on pages 10 to 19.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts: The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011Act
- and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

M B Boydell FCA
Boydell & Co
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

27/4/2023

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 Unrestricted £	Restricted £	Endowment £	TOTAL £	2021 TOTAL £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	4	11,373	322,168	-	333,541	301,807
Charitable activities	4a)	20,445	-	-	20,445	12,596
Investments	4b)	1,089	-	-	1,089	897
Total:		32,907	322,168	-	355,075	315,300
EXPENDITURE ON:						
Raising funds	5	-	-	-	-	-
Charitable activities	5a)	17,933	324,586	-	342,519	651,747
Other	5b)	500	2,800	-	3,300	3,300
Total:		18,433	327,386	-	345,819	655,047
Net income/(expenditure)		14,474	(5,218)	-	9,256	(339,747)
Other recognised gains/(losses): Gains/(losses) on revaluation of investments	6	-	-	(4,126)	(4,126)	4,145
Net movement in funds		14,474	(5,218)	(4,126)	5,130	(335,602)
Reconciliation of funds						
Total funds brought forward		54,174	108,384	41,105	203,663	539,265
Total funds carried forward		68,648	103,166	36,979	208,793	203,663

All recognised gains and losses are reflected through the Statement of Financial Activities.

No separate Statement of Total Recognised Gains and Losses is disclosed.

All the activities reported above represent continuing operations.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

BALANCE SHEET

AS AT 31ST DECEMBER 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Quoted Investments	6		36,979		41,105
CURRENT ASSETS					
Debtors	7	161,030		11,862	
Cash at bank and in hand	8	168,331		194,085	
		329,361		205,947	
CREDITORS:					
Amount falling due within one year	9	(157,547)		(43,389)	
NET CURRENT ASSETS			171,814		162,558
NET ASSETS			208,793		203,663
Represented by					
UNRESTRICTED FUNDS			68,648		54,174
RESTRICTED FUNDS	10		103,166		108,384
ENDOWMENT FUNDS	11		36,979		41,105
TOTAL FUNDS			208,793		203,663

Approved by the Parochial Church Council on 23/04/2023 and authorised for issue on its behalf by:

Nicky Chakravorty
Vice Chairman

Virginia Ashton
Member

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Statutory information
The Parochial Church Council of the Ecclesiastical Parish of St. Mary Magdalene, Paddington is a Parish Church, domiciled in England, and with the Charities Commission registration number 1131696. The Church is a charity and is regulated by the Charities Commission and the Church of England. The registered address is The Vicarage, Rowington Close, London, W2 5TF.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended by SORP update bulletins 1 to 3) and the Charities Act 2011.

There were no material departures from the standard.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the charity.

Accounting policies
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) *Basis of Accounting*
The financial statements have been prepared in accordance with the current Church Accounting Regulations, together with applicable accounting standards and Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The Trustees have reviewed the Charity's financial position and considered the impact of future activities, to ensure it is appropriate to produce the accounts on a going concern basis.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

1. ACCOUNTING POLICIES (Continued)

(b) *Funds accounting*

Funds held by the PCC are:

Unrestricted funds
General funds which can be used for the PCC ordinary purposes.

Endowment Funds
Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.

Restricted Funds
Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) *Incoming resources*
All incoming resources are accounted for gross.

Voluntary Income
Collections are recognised when received.
Planned giving receivable is recognised only when received.
Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income
All other income is recognised when it is receivable.

Gains and losses on investments
Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation on 31st December.

(d) *Resources expen*ded
Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants
Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities
The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

1. ACCOUNTING POLICIES (Continued)

(e) *Fixed Assets*

Tangible fixed assets
Consecrated and beneficed property of any kind is excluded from the accounts.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

Investments
Investments are stated at market value at the balance sheet date.

(f) *Current Assets*
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

(g) *Basic financial instruments*

Other debtors are recognised initially at transaction price less attributable transaction costs. Other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

(h) *Support cost allocation*
Support costs, which include office functions such as general management, budgeting and accounting, information technology, human resources and financing, are allocated across the categories of charitable expenditure, governance costs and the costs of generating funds.

2. TRUSTEES' EMOLUMENTS

None of the Trustees received any emoluments. The Trustees were reimbursed £nil (2021: £nil) for goods purchased for the Church during the year.

3. EMPLOYEE INFORMATION

The average number of persons (including the Clerk to the Trustees) employed during the year was nil (2021: nil). The Church benefitted from the services of ca. 30 unpaid volunteers (2021: 30) who performed a myriad of tasks, and without whom the Church would not be able to function. There were no seconded staff from other organisations (2021: nil).

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

4. INCOME AND ENDOWMENTS FROM:

Donations and legacies

	2022			2021
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Planned giving	2,829	-	2,829	3,193
Income tax receivable thereon	472	-	472	528
Collections and other giving	3,025	-	3,025	771
	6,326	-	6,326	4,492
Donations and legacies				
Heritage Lottery Fund	-	265,256	265,256	202,230
Listed Places of Worship (VAT recoverable)	-	42,567	42,567	58,265
The Culture Recovery Fund	-	-	-	32,000
Other donations	-	12,625	12,625	-
Trusts/Charitable Foundations	450	500	950	2,500
Private donations	4,597	1,220	5,817	2,320
	5,047	322,168	327,215	297,315
Total donations and legacies	11,373	322,168	333,541	301,807

4a). Charitable activities

	2022			2021
	Unrestricted	Restricted	TOTAL	TOTAL
Miscellaneous	1,886	-	1,886	200
Fees	3,624	-	3,624	341
Use of Church Centre	14,700	-	14,700	12,055
Fundraising/Community Activities	235	-	235	-
	20,445	-	20,445	12,596

4b). Investments

Dividends and interest	1,089	-	1,089	897

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

5. EXPENDITURE ON:

Raising funds

	2022			2021
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Fundraising activities	-	-	-	-
	-	-	-	-

5a). Charitable activities

Activities directly related to the Church (see below)	16,302	-	16,302	10,249
Expenditure related to the Church (see below)	1,049	323,441	324,490	639,993
Administrative costs (see below)	1,646	81	1,727	1,505
	17,933	324,586	342,519	651,747

Activities directly related to the work of the Church

Diocesan Parish Share	7,500	-	7,500	7,000
Organist	4,964	-	4,964	2,760
Cost of Services	2,897	-	2,897	439
Community/Ministry	941	-	941	50
	16,302	-	16,302	10,249

Expenditure related to the Church

Insurance	336	-	336	474
Church Running Expenses	233	1,064	1,297	5,011
Organ Repairs/Service	480	8,700	9,180	3,728
Project Expenditure	-	313,677	313,677	630,780
	1,049	323,441	324,490	639,993

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

5a). Charitable activities (continued)

	2022			2021
Administrative costs	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Bank charges	95	81	176	101
Office Expenditure	132	-	132	390
Vicarage expenses	1,419	-	1,419	1,014
	1,646	81	1,727	1,505

5b). Other

Independent examiner's fee	500	2,800	3,300	3,300
	500	2,800	3,300	3,300

6. FIXED ASSET INVESTMENT

	2022	2021
St Martha's Hall Trust.	£	£
Quoted Investments		
Market value at 1st January 2022	34,889	30,744
Unrealised (losses)/gains	(4,126)	4,145
Market Value at 31st December 2022	30,763	34,889
Cash Deposit Balance	6,216	6,216
	36,979	41,105

Investments at the year-end comprise £36,979 at market value in St Martha's Hall Trust. The St Martha's Hall Trust investment is held at CBF Church of England Investment Fund. Only the interest from the investment is available to the PCC, the capital remaining intact.

7. DEBTORS

	2022	2021
	£	£
Sundry debtors	14,171	11,862
Other debtors – VAT recoverable	30,132	-
Grants and donations receivable re Project	116,727	-
	161,030	11,862

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

8. CASH AT BANK AND IN HAND

	2022	2021
	£	£
CAF Bank Limited	86,983	131,064
HSBC UK plc	81,348	63,021
	168,331	194,085

9. CREDITORS:

Amounts falling due within one year

Accruals	8,389	3,300
Other creditors	149,158	40,089
	157,547	43,389

Included in other creditors are amounts owed to Paddington Development Trust of £83,722 (2021 £39,355) together with an estimated amount of £65,436 (2021: £nil) in respect of the completion of the Church chapel conservation project.

10. RESTRICTED FUNDS

	Project Fund	Other	Total
	£	£	£
Balance at 1st January 2022	89,340	19,044	108,384
Income	307,087	15,081	322,168
Expenditure	(317,131)	(10,255)	(327,386)
Balance at 31st December 2022	79,296	23,870	103,166

11. ENDOWMENT FUNDS

	2022	2021
	£	£
Balance at 1st January 2022	41,105	35,016
(Losses)/gains on investment assets	(4,126)	4,145
Balance at 31st December 2022	36,979	41,105

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022 (CONTINUED)

12. ASSETS BETWEEN FUNDS

	Unrestricted Fund	Restricted Fund	Endowment Fund	2022 Total
Fixed Assets Investments	-	-	36,979	36,979
Debtors	51,492	109,538	-	161,030
Cash at bank and in hand	81,348	86,983	-	168,331
Creditors	(64,192)	(93,355)	-	(157,547)
	68,648	103,166	36,979	208,793

	Unrestricted Fund	Restricted Fund	Endowment Fund	2021 Total
Fixed Assets Investments	-	-	41,105	41,105
Debtors	11,862	-	-	11,862
Cash at bank and in hand	46,346	147,739	-	194,085
Creditors	(4,034)	(39,355)	-	(43,389)
	54,174	108,384	41,105	203,663

13. RELATED PARTY DISCLOSURE
During the year the Charity entered into no transactions, in the ordinary or not ordinary course of business, with other related parties.

14. OTHER FINANCIAL COMMITMENTS
At 31 December 2022 the Charity had no annual commitments under non-cancellable operating leases.

15. CONTINGENT LIABILITIES
At 31 December 2022 the Charity had no contingent liabilities.

16. OFF BALANCE SHEET ARRANGEMENTS
There are no material off-balance sheet arrangements to disclose.

17. FINANCIAL INSTRUMENTS
The Charity has no other financial instruments than basic financial instruments.

18. TRUSTEES' ADVANCES, CREDIT AND GUARANTEES
There were none made to the Trustees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY MAGDALENE, P

England & Wales - Charity number 1131696

Accounts

PAROCHIAL CHURCH COUNCIL

OF ST. MARY MAGDALENE,

PADDINGTON

Registered Charity No: 1131696

ANNUAL REPORT AND FINANCIAL

STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

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PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

St. Mary Magdalene's Church is part of the United Benefice of St Mary Magdalene and St Peter, Paddington. It is situated in Rowington Close, Warwick Estate, Paddington. It is part of the Diocese of London within the Church of England. The correspondence address is The Vicarage, Rowington Close, London W2 5TF.

The Parochial Church Council (PCC) is a registered charity (No. 1131696).

PCC members who have served from 1st January 2021 until the date this report was approved are:

Incumbent:

The Revd Henry Everett	Chairman

Wardens:

Virginia Ashton	
Lesley Chakravorty	Treasurer

Representative on the Deanery Synod:

Jonathan Porter

Elected members:

Carolyn Barker-Mill	
Nicky Chakravorty	Vice Chairman, Secretary
Cathy Duckett	
Nina Irwin	
Nicholas Kaye	

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.
The PCC met 8 times during the year in the Church or on Zoom During the PCC meetings some time was spent on dealing with matters to do with the building projects, safeguarding, developing our Mission Action Plan and Covid restrictions. In May there was also a meeting of Fr Henry and the Benefice churchwardens.

AIM AND PURPOSES

St Mary Magdalene's PCC has the responsibility of co-operating with the Vicar, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.
It also has maintenance responsibilities for the Church building.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the vicar and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the parish.

To facilitate and further this work it is important that we maintain the fabric of the Church and continue with our restoration and development programme for the building.

Risk Management

The PCC Trustees have overall responsibility for the management of risk.

This can be divided into two areas, the Church and the Project.

The Church
As a PCC we have regular meetings where we discuss the status of the funds and risks involved. In our efforts to increase collections and donations we do ask congregation members to give generously. All are welcome and appreciated regardless of the amount donated. There is no undue pressure in order to avoid causing financial problems for individuals.

The Project/Grand Junction
The Management Board comprises PDT trustees and PCC representatives. Staff appointments and all financial decisions are made by the Board. During the building work and renovation, the Board has taken advice from the Project Manager and Cost Consultant to avoid the possibility of financial complications to the project and its ongoing activities.

Disclosure requirements concerning fundraising for charities

We have used both professional and volunteer fundraisers. Most of the funds have been raised from the NLHF and other charitable trusts. When individuals have been asked for donations, this has been done in a non-aggressive way.

The Management Board has had discussions about only accepting money from ethical sources.

Neither the Church nor the PDT have received any complaints about our fundraising.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

Achievements and Performance

Church attendance
There are 29 parishioners on the Church Electoral Roll. Most of those on the roll are resident within the parish or within 2 miles of the church. The average attendance on an ordinary Sunday was 21, as attendances returned to normal after COVID. Two weddings, one funeral, one baptism and one First Communion happened in church.

United Benefice
With St Peter's Elgin Avenue we are The United Benefice of St Mary Magdalene and St Peter, Paddington. We continue to work together with joint services, social events and administration tasks.

Worship and Prayer
The PCC are keen to offer a range of services during the week and over the year that our community find both beneficial and spiritually fulfilling. For example Evening Prayer provides a quiet, intimate and reflective environment for worship whilst simple Bible stories, singing and prayers are part of our service for the nursery class.
Resuming in the Easter term, after COVID, St Mary Magdalene School had weekly class masses attended by years 3 to 6. There was a whole school assembly in the church each week. Major festivals were celebrated with a whole school Mass.
The new altar for the chancel, made by AJ Brett & Son to a design by Fr Henry, and kindly funded by the Barker-Mill Foundation, was completed and installed in the summer. It was solemnly consecrated by the Bishop of Fulham on the Feast of the Assumption of the Blessed Virgin Mary. We were supported by a choir from St John's, Kensal Green, for the occasion.
The new glass pavilion over the North Porch was blessed by Fr Henry at a solemn ceremony attended by a wide variety of guests and local people, on 6th October.
Mass was celebrated daily in the Benefice, and Evening Prayer took place every weekday.
Home communion was given when requested.
There was a weekly Mass for the residents of Forrester Court Care Home when COVID restrictions allowed.
The Solemn Mass for All Souls' Day was able to take place in the normal fashion, with a massive attendance.
Fr Henry sent out a weekly newsletter with news and the streaming of the Sunday Mass continued.
The public worshipping life of the church was normal throughout the year, despite the restrictions imposed by COVID. Unfortunately the Guildhall Alumni Choir, who were to have sung at the Carol Service, were unable to attend due to the rapid spread of COVID and continuing isolation rules, and so James and Fr Henry adapted the service.

Other Matters
Jonathan Porter, a member of the congregation, was accepted for training to be a Licensed Lay Minister.

On 12th July, the church was flooded to a depth of 14 inches, with a sudden influx of water from the mains drains in Rowington Close, forcing open a manhole in the Chapel. This drain had been sealed with concrete when drainage work was done ten years ago, but the force of water destroyed the concrete. Fortunately the water subsided very quickly, and so the inundation was quite short-lived, and unlike many residents of Shirland Road and Kilburn Park Road (flooded in the same incident) there was no sewage in our floodwater. The floodwaters burst the plywood screen that had been protecting the Chapel and flooded the whole of the Undercroft and the basement of the extension. All the new services installed in the HLF refurbishment project were damaged and needed attention. The new furniture in the sacristy was badly damaged, and some vestments and altar frontals damaged. There was very minor damage to the organ blower from the flood. The lift was put out of action, as were the boilers.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

Other Matters Continued

The organ required extensive emergency work to the blower motor, when a bearing seized, which was carried out by Messrs Watkins & Watson, who used to service the blower fifty years ago. We have resumed an arrangement with them. Richard Bower, of Bower Organs, surveyed the lower trunking and put forward a proposal to reduce the amount of wind escaping, which produced serious loss of pressure and very intrusive noise. This work was planned for 2022.

All care and maintenance
PDT undertakes all care and maintenance of the building. In 2019 A Quinquennial Inspection of the building was carried out by the Inspecting Architect Oliver Caroe. The report has not yet been received.

Safety
All safety requirements were met by PDT.

Development Project: Grand Junction.

The PCC has, for over 14 years, been involved in a partnership with Paddington Development Trust (PDT) to develop the church building for community use alongside use for worship. This has resulted in the Project, which has carried out conservation works to the church, and built an extension against the west wall which enables access to all levels, as well as providing modern facilities, a community café and an education room. PDT has a lease under faculty, for 25 years, of most of the building, enabling it to carry on such activities as are appropriate. As part of the Project, which is now called Grand Junction, PDT delivers community programmes in the building. Some of these are required by the National Lottery Heritage Fund, as they were part of our funding bid agreed by them. NLHF funding will continue into 2022, our completion date having been extended due to COVID. The Grand Junction programme is enabling us to serve the parish much more effectively in accordance with our Mission Action Plan and put the church at the service of the community as our founders intended. A full Grand Junction report follows.

The governance of Grand Junction is through a Management Board comprising PDT trustees and PCC representatives. The Board is chaired by Dr Bill Jacob, the former Archdeacon of Charing Cross, who is a PDT trustee. Staff appointments and all financial decisions are made by the Board but the PCC retains its statutory rights and must initiate any applications under Faculty jurisdiction. Fr Paul Thomas, Rector of St James, Paddington, Lesley Chakravorty and Fr Henry are the PCC representatives. The Annual Meeting has adopted a protocol setting out the process to be followed in making the PCC appointments to the Board, in order to ensure that the PCC is always represented by people in whom they have confidence. In 2021 the Board gave up attempts to reach an agreed settlement of the final account for the construction project with Lengard Ltd, who had been unwilling to enter into serious negotiations. The account has now been finally settled.

The Café is leased by PDT to Bovingdons Ltd, who also run events in the building.

The new glass pavilion over the North Porch, designed by Dow Jones, was finally completed this summer, thanks to Silverfern Builders. This completes the planned extension, and enables the use of Street's North Porch, the intended main entrance to the church. It is now secure and weatherproof, and no longer a venue for anti-social behaviour, as it had proved to be since the restoration.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

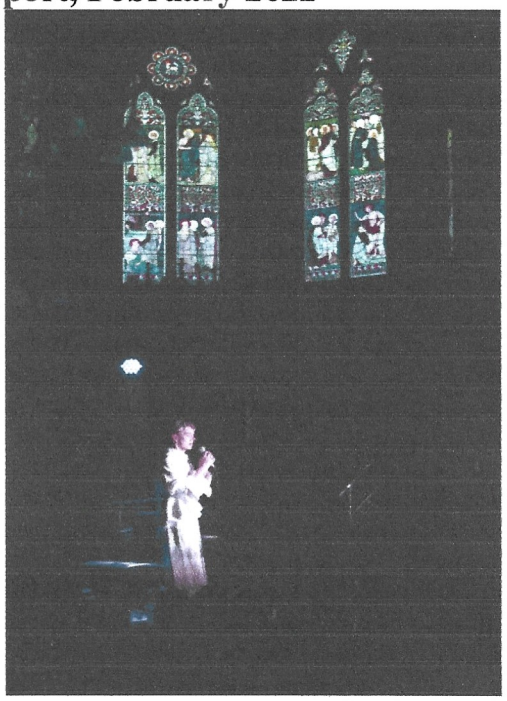
FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

The conservation of the Comper Chapel has begun in earnest, and funding has been raised to do substantial amounts of work. NLHF have offered a significant uplift to our grant to enable this to happen, in order to get the church off the Historic England Buildings at Risk Register by the end of 2022. The Chapel now has its own Instagram account. Extensive trials and experiments led to the conclusion that a careful conservation should be the approach, as wholesale restoration would never last in the prevailing conditions.

Recovery from the 12th July flood has occupied much attention, with the support of Ecclesiastical Insurance.

Community and Social Events

Grand Junction at St Mary Magdalene's
PCC Progress Report, February 2022



Overview

Since the full return to the building post-lockdown in June 2021, Grand Junction has continued in its mission as a new venue for community, the arts and culture. Our community programme of classes and projects for adults and children, the majority of which went online during lockdown, resumed as in-person activity. Some continued for a while as hybrid classes, giving those nervous of returning to the building an opportunity to still take part. The music and arts programme has continued to grow, with Grand Junction continuing to establish itself as a unique and uplifting space for music, arts and talks. Another highlight post-pandemic has been the establishment of our volunteer-led tours of the building, with seven volunteers now trained and beginning to lead free public tours.

The recent start to the conservation work on the St Sepulchre chapel felt like a real achievement, being the culmination of much hard work from the PDT/PCC partnership to push the fundraising

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

past this final capital milestone. The results, particularly the outside of the chapel, are already tangible and have a huge visual impact.
There is no doubt that financially the struggle to stabilise post-Covid will take some time. While emergency funding secured during the pandemic was hugely helpful, the impact for the business plan, and establishing the commercial hires, is serious. That said, bookings are returning, and the direction of travel in this area should see us building steadily to a level of commercial hires that are needed to cover overheads and re-invest in the community programme.
We are currently in an intense period of fundraising for the community programme, with a number of funded posts and projects coming to an end within the next few months.

Finally, we have a really wonderful staff team who approach the delivery of our work with energy, enthusiasm and care for those in our community. As a result of this Grand Junction at St Mary Magdalene's is becoming seen as a meaningful community hub for local people; a place where they can feel supported to try something new.

Visitors:	32,767 visitors in 2021. 84,995 since opening in summer 2019.
Adult classes:	Number of sessions for adults in 2021 was 253 classes or project sessions for adult learners in 2021.
Sessions for children and young people:	Number of sessions for children, young people and families was 93.
Tours:	Since September 2021, 12 volunteer-led tour training sessions and tours delivered.
Consulting the Community:	The Volunteer Advisory Committee met three times in 2021 and the new Youth Panel met two times.
Volunteers:	529 volunteer participations across a range of activities in 2021.
Music and arts events:	39 concerts in GJ programme in 2021, live streamed and in-person. 5 shows in our new Family Performance programme since June 2021.
Exhibitions:	3 Community exhibitions exploring creativity in lockdown, oral histories from local people and young people's wellbeing and mental health.

Adult Classes and Projects:
We have continued running our classes for adults in partnership with Westminster Adult Education Service, with classes ranging from Knit and Stitch, Yoga to Mindfulness. We have also run our own weekly Language Café from June 2021, where people can practice English in an informal and friendly environment. Attendance has grown steadily with numbers at capacity for several classes. We also ran a textile printing project called Reflections in Print for local women in summer 2021.
Young People and Schools Programme:
Junction Juniors, our primary school after-school club on Monday evenings, has been added to with Young Actors for secondary school students, running since summer term 2021. The monthly family workshops 'Art Party' have also grown from strength to strength with numbers regularly reaching 80. Takeover the Future, where young people (16-18) programme their own festival, and Night of Power, a night curated by young producers and artists (18-25) have continued with great success. Holiday film projects ran in both the summer and half term holidays.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

Community Open Days:
We have run two community open days since re-opening in June. The first formed a GJ Zone at The Westbourne Festival. The second was our Autumn Festival, which saw over 500 local people attending across the afternoon.

Family Shows:
We have added family performances to our programme, putting on five since June 2020. These have been a huge success with growing audiences. Unlike many of our activities we charge a small amount for these, but keep ticket prices very low at £6 for a family ticket. Funding allowing, we plan to grow this programme in the coming year.

Exhibitions:
We have put on three community exhibitions since June. The first, Strange Stillness, celebrated our creative community during lockdown, pulling together the outputs from a number of creative lockdown projects into one exhibition. The second 'Voices of North Paddington' saw a team of volunteers work with Holly our Volunteer Manager to curate an exhibition from the oral histories gathered during our building works phase. Finally, 'Finding Comfort' saw a group of young people curate an exhibition about young people's wellbeing and mental health and how this is supported through art.

Tours:
A growing team of volunteers have now been trained to deliver tours of the building, and resources to support this have been created. Seven tours were delivered in 2021, with regular twice monthly tours beginning in 2022.

Placements:
We have continued to support placements to work with us at Grand Junction. Two Birkbeck placements worked with us for three months each, and we currently have three placements from Goldsmiths who have joined the team.

Music and Arts Programme:
During the lockdown of 2021 we were lucky enough to receive two rounds of Culture Recovery Fund money. This allowed us to deliver the live streamed Comfort and Courage season of music and talks, which was a huge success. The second round allowed us to put on Summer Sessions, a mini festival of six concerts in June and July 2021.
Since then, in autumn 2021, we have had a mix of concerts that we have promoted ourselves and those put on by external promoters. All have contributed to a really eclectic and high-quality programme of work, ranging across folk, world music, and classical. We have built some strong partnerships with organisations who have now returned to GJ at SMM several times.

Hires:
These were obviously impacted severely as an income stream during the pandemic, but are returning slowly but surely. Hires managed by PDT are overseen by Elena our Facilities Manager. Those larger parties and weddings are delivered by commercial partner Bovingdon's, who are also beginning to see their bookings increase. Our systems for bookings and delivery is steadily improving.

Staffing:
We are incredibly lucky to have a brilliant staff team delivering the programme at Grand Junction. 2021 saw the team grow in numbers. The two Grand Junction Project Workers, Yasmin Aziz and Phayaphi Alkhayoon, who joined in November 2020, have added a huge amount of capacity for us

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

to properly support both learners and tutors for our adult classes. They have also set up and run our new weekly Language Café, for those who want to learn English.
Following the departure of Sara Peskett, we welcomed Holly Henry to the team. The role has been developed from Volunteer Manager to Volunteer and Adult Learning Manager, allowing this role to have oversight of the adult learning programme too.
From January 2021 Joanne Merritt-Hall also took up the nearly full-time position of Young People and Schools Manager, following the departure of her job share Ella Phillips. In September we took on a new Young People's Assistant funded through the government Kickstart scheme.
James our Facilities Assistant has also increased his hours to 4 days a week. Elena Grbcic continues as Facilities Manager and Lucy Foster as Creative and Community Director.

Fundraising:
We are at a crucial moment of fundraising to replace several funding pots that will finish in the coming months. There is no question that the fundraising landscape is tough at the moment, particularly with priorities switching away from London. However, we are working strategically with fundraising consultants and bid writers where appropriate, to develop strong bids that will raise funds to support our work in the years to come.
Evaluation:
Our National Lottery Heritage Fund bid-writers are close to completing their report, which will be available in the coming weeks to a month.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

Community and Social Events continued

Our association with the St Mary Magdalene Music Society continues.
The St. Mary Magdalene Music Society resumed its normal pattern of events in July with the annual Narrow Boat Concert. The Duruflé Memorial Recital took place in September, and we are most grateful to our organist James Paget for standing in at the last minute as our recitalist, due to unforeseen circumstances. The annual Singers and Soloists Concert took place this year at Cadogan Hall in September. At the All Souls' Day Mass (2nd November) the Requiem by Saint-Saëns was performed to a packed congregation.

The Guildhall Alumni Choir gave us a free concert in September, in thanks for our support of their music-making during COVID.

We continue to collect donations for the North Paddington Food Bank.

The Benefice book club continues to meet on Zoom every two months.

The church actively promotes local community events and helps local residents feed back their opinions and concerns about local issues.

Social Media

Our website continues to be updated, with a link to the Mary Mags Project website, thanks to Kim Sadler, of the Neighbourhood Enterprise Centre, run by PDT at St. Peter's House. Fr Henry blogs about parish life in "Up and Down the Harrow Road".

Twitter

The benefice has a joint twitter account with over 590 followers. The followers can keep up to date with news and events of the parish. It is also a very good way of getting followers to 're-tweet' messages to spread an awareness of services and social events, particularly around the Mary Mags Project. The followers are a mixture of local residents, other religious groups and local businesses.

Other matters

Morning Star, an African-led church, continued worshipping in the church on Sundays.

Two benefice members have served on the St Mary Magdalene's School governing body.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

Safeguarding Report for St Mary Magdalene Church Annual Report January 2021 to December 2021

Policy Statement
The PCC has adopted the current formal policy statement on safeguarding (2021) and the church is working within its guidelines. The policy is in accordance with The House of Bishops' Policy Statement 'Promoting a Safer Church' (2017) and Protecting all God's Children' (2010) and the Diocesan Safeguarding Policy 'Promoting a Safer Diocese' (2018). The policy statement been signed on behalf of the PCC by Father Henry Everett and displayed on the church website. Under section 5 of the Safeguarding and Clergy Discipline Measure 2016, the PCC must have 'due regard' to safeguarding guidance issued by the House of Bishops.

Contact, Guidance and Support
Our safeguarding policies, procedures and good practice guidance are in place and the church will conduct periodic reviews. The church website contains contacts for the parish and social services and details of a range of organisations that offer specific support and guidance. The Diocesan Safeguarding Advisors (DSA) are available at the London Diocese on 0207 932 1224. This information is also displayed in the church building.

PCC meetings
There is a standard safeguarding item at every PCC meeting on which the church safeguarding officer reports, and this includes latest news and updates. Discussing safeguarding regularly gives trustees an opportunity to query and clarify safeguarding matters. No serious incidents were reported as safeguarding issues during 2021.

Safeguarding Audit and Action plan
The safeguarding self-audit which is completed once a year allows us to check that we are working safely. This was completed and action plan agreed at the PCC in March 2021. The actions include risk assessments, DBS checks and safeguarding training.

Risk Assessments
A risk assessment has been completed for Sunday service and activities around it. However, we will do further risk assessments on any new activities.

DBS checks
The Diocese now requires that all members of the PCC have a DBS and that is being addressed at the moment.

Safeguarding Training
The Church of England provides a range of safeguarding training depending on people's role in the church. Members of the PCC should do the online Basic Awareness Training. The training aims to support the trustees in being able to recognise, respond, report and record safeguarding issues. The training should be done every three years.

Lorraine Singh
St Mary Magdalene Church Safeguarding Officer

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

Unrestricted funds
As detailed in the Financial Statements the total income on ordinary unrestricted funds was £19,585 while the total expenditure amounted to £14,553. The net income amounted to a surplus of £5,032. The unrestricted fund totalled £54,174 at 31 December 2021.
We also raised £12,055 from community lettings. During the year ended 31 December 2021 Morning Star was again the only church sharing our building.
Our agreed Common Fund contribution was £7,000; after consultation and, to reflect our uncertain income, we have agreed a 2022 Common Fund offer of £7,500.
Restricted funds
Our restricted funds at year end decreased to £108,384 from £453,163 at 31 December 2021.
Reserves
Given the fluctuation in donations received, the Parochial Church Council's policy is to retain sufficient funds to continue its operations. The Trustees have regular meetings to discuss and consider the status of the Church's funding, reserves, risks, and investments.

Statement of responsibilities of the Trustees of P.C.C. St. Mary Magdalene in respect of the Trustees' annual report and the financial statements

The Parochial Church Council's Members are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the current Church Accounting Regulations, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on Behalf of the Parochial Church Council on 5th May 2022

Fr Henry Everett
Chairman

INDEPENDENT EXAMINERS' REPORT

TO THE MEMBERS OF

PAROCHIAL CHURCH COUNCIL OF ST. MARY MAGDALENE, PADDINGTON

I report on the accounts of the Charity for the year ended 31st December 2021, which are set out on pages 10 to 19.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts: The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011Act
- and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

M B Boydell FCA
Boydell & Co
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

17/5/2022

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2021

		2021				2020
	Notes	Unrestricted £	Restricted £	Endowment £	TOTAL £	TOTAL £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	4	6,092	295,715	-	301,807	291,160
Charitable activities	4a)	12,596	-	-	12,596	15,512
Investments	4b)	897	-	-	897	929
Total:		19,585	295,715	-	315,300	307,601
EXPENDITURE ON:						
Raising funds	5	-	-	-	-	17,255
Charitable activities	5a)	14,053	637,694	-	651,747	345,306
Other	5b)	500	2,800	-	3,300	3,300
Total:		14,553	640,494	-	655,047	365,861
Net income/(expenditure)		5,032	(344,779)	-	(339,747)	(58,260)
Other recognised gains/(losses): Gains/(losses) on revaluation of investments	6	-	-	4,145	4,145	1,944
Net movement in funds		5,032	(344,779)	4,145	(335,602)	(56,316)
Reconciliation of funds						
Total funds brought forward		49,142	453,163	36,960	539,265	595,581
Total funds carried forward		54,174	108,384	41,105	203,663	539,265

All recognised gains and losses are reflected through the Statement of Financial Activities.

No separate Statement of Total Recognised Gains and Losses is disclosed.

All the activities reported above represent continuing operations.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Quoted Investments	6		41,105		36,960
CURRENT ASSETS					
Debtors	7	11,862		219,479	
Cash at bank and in hand	8	194,085		325,126	
		205,947		544,605	
CREDITORS:					
Amount falling due within one year	9	(43,389)		(42,300)	
NET CURRENT ASSETS			162,558		502,305
NET ASSETS			203,663		539,265
Represented by					
UNRESTRICTED FUNDS			54,174		49,142
RESTRICTED FUNDS	10		108,384		453,163
ENDOWMENT FUNDS	11		41,105		36,960
TOTAL FUNDS			203,663		539,265

Approved by the Parochial Church Council on 5th May 2022 and authorised for issue on its behalf by:

Fr Henry Everett
Chairman

L. Chakravorty
Lesley Chakravorty
Member

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Statutory information
The Parochial Church Council of the Ecclesiastical Parish of St. Mary Magdelene, Paddington is a Parish Church, domiciled in England, and with the Charities Commission registration number 1131696. The Church is a charity and is regulated by the Charities Commission and the Church of England. The registered address is The Vicarage, Rowington Close, London, W2 5TF.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended by SORP update bulletin 1 concerning the non disclosure of a cash flow statement) and the Charities Act 2011.

There were no material departures from the standard.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the charity.

Accounting policies
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) *Basis of Accounting*
The financial statements have been prepared in accordance with the current Church Accounting Regulations, together with applicable accounting standards and Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The Trustees have reviewed the Charity's financial position and considered the impact of future activities, to ensure it is appropriate to produce the accounts on a going concern basis.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

1. ACCOUNTING POLICIES (Continued)

(b) *Funds accounting*

Funds held by the PCC are:

Unrestricted funds
General funds which can be used for the PCC ordinary purposes.

Endowment Funds
Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.

Restricted Funds
Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) *Incoming resources*
All incoming resources are accounted for gross.

Voluntary Income
Collections are recognised when received.
Planned giving receivable is recognised only when received.
Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income
All other income is recognised when it is receivable.

Gains and losses on investments
Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation on 31st December.

(d) *Resources expended*
Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants
Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities
The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

1. ACCOUNTING POLICIES (Continued)

(e) *Fixed Assets*

Tangible fixed assets
Consecrated and beneficed property of any kind is excluded from the accounts.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

Investments
Investments are stated at market value at the balance sheet date.

(f) *Current Assets*
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

(g) *Basic financial instruments*

Other debtors are recognised initially at transaction price less attributable transaction costs. Other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

(h) *Support cost allocation*
Support costs, which include office functions such as general management, budgeting and accounting, information technology, human resources and financing, are allocated across the categories of charitable expenditure, governance costs and the costs of generating funds.

2. TRUSTEES' EMOLUMENTS

None of the Trustees received any emoluments. The Trustees were reimbursed £nil (2020: £nil) for goods purchased for the Church during the year.

3. EMPLOYEE INFORMATION

The average number of persons (including the Clerk to the Trustees) employed during the year was nil (2020: nil). The Church benefitted from the services of ca. 30 unpaid volunteers (2020: 30) who performed a myriad of tasks, and without whom the Church would not be able to function. There were no seconded staff from other organisations (2020: nil).

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

4. INCOME AND ENDOWMENTS FROM:

Donations and legacies

	2021			2020
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Planned giving	3,193	-	3,193	3,028
Income tax receivable thereon	528	-	528	464
Collections and other giving	771	-	771	995
	4,492	-	4,492	4,487
Donations and legacies				
Heritage Lottery Fund	-	202,230	202,230	67,958
The Culture Recovery Fund	-	32,000	32,000	-
Westminster City Council	-	-	-	-
Listed Places of Worship (VAT recoverable)	-	58,265	58,265	-
The Diocese of London	-	-	-	28,836
Other donations	-	-	-	25,776
Trusts/Charitable Foundations	-	2,500	2,500	125,826
Private donations	1,600	720	2,320	38,277
	1,600	295,715	297,315	286,673
Total donations and legacies	6,092	295,715	301,807	291,160

4a). Charitable activities

	2021			2020
	Unrestricted	Restricted	TOTAL	TOTAL
Miscellaneous	200	-	200	7,781
Fees	341	-	341	1
Use of Church Centre	12,055	-	12,055	7,730
Fundraising/Community Activities	-	-	-	-
	12,596	-	12,596	15,512

4b). Investments

Dividends and Interest	897	-	897	929

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

5. EXPENDITURE ON:

Raising funds

	2021			2020
	Unrestricted	Restricted	TOTAL	TOTAL
Fundraising activities	-	-	-	17,255
	-	-	-	17,255

5a). Charitable activities

Activities directly related to the Church (see below)	10,249	-	10,249	9,715
Expenditure related to the Church (see below)	2,395	637,598	639,993	332,921
Administrative costs (see below)	1,409	96	1,505	2,670
	14,053	637,694	651,747	345,306

Activities directly related to the work of the Church

Diocesan Parish Share	7,000	-	7,000	6,500
Organist	2,760	-	2,760	2,255
Cost of Services	439	-	439	398
Community/Ministry	50	-	50	562
	10,249	-	10,249	9,715

Expenditure related to the Church

Insurance	474	-	474	534
Church Running Expenses	-	5,011	5,011	-
Organ Repairs/Service	1,921	1,807	3,728	1,394
Project Expenditure	-	630,780	630,780	330,993
	2,395	637,598	639,993	332,921

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

5a). Charitable activities (continued)

	2021			2020
Administrative costs	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Bank charges	5	96	101	74
Office Expenditure	390	-	390	1,442
Vicarage expenses	1,014	-	1,014	1,154
	1,409	96	1,505	2,670

5b). Other

Independent examiner's fee	500	2,800	3,300	3,300
	500	2,800	3,300	3,300

6. FIXED ASSET INVESTMENT

	2021	2020
St Martha's Hall Trust.	£	£
Quoted Investments		
Market value at 1st January 2021	30,744	28,800
Unrealised gains/(losses)	4,145	1,944
Market Value at 31st December 2021	34,889	30,744
Cash Deposit Balance	6,216	6,216
	41,105	36,960

Investments at the year-end comprise £41,105 at market value in St Martha's Hall Trust. The St Martha's Hall Trust investment is held at CBF Church of England Investment Fund. Only the interest from the investment is available to the PCC, the capital remaining intact.

7. DEBTORS

	2021	2020
	£	£
Sundry debtors	11,862	7,927
Other debtors	-	211,552
Grants and donations receivable re Project	-	-
	11,862	219,479

Included in other debtors is £nil (2020: £211,552) representing monies held by Paddington Development Trust in respect of future project expenditure.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

8. CASH AT BANK AND IN HAND

	2021	2020
	£	£
CAF Bank Limited	131,064	257,810
HSBC UK plc	63,021	67,316
	194,085	325,126

9. CREDITORS:

Amounts falling due within one year

Accruals	3,300	3,300
Other creditors	40,089	39,000
	43,389	42,300

Included in other creditors are amounts owed to Paddington Development Trust of £39,355 (2020 £nil) together with an estimated amount of £nil (2020: £39,000) in respect of the completion of the Church restoration project (the Grand Junction development project).

10. RESTRICTED FUNDS

	Project Fund	Other	Total
	£	£	£
Balance at 1st January 2021	427,301	25,862	453,163
Income	295,715	-	295,715
Expenditure	(633,676)	(6,818)	(640,494)
Balance at 31st December 2021	89,340	19,044	108,384

11. ENDOWMENT FUNDS

	2021	2020
	£	£
Balance at 1st January 2021	36,960	35,016
Gains/(losses) on investment assets	4,145	1,944
Balance at 31st December 2021	41,105	36,960

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021 (CONTINUED)

12. ASSETS BETWEEN FUNDS

	Unrestricted Fund	Restricted Fund	Endowment Fund	2021 Total
Fixed Assets Investments	-	-	41,105	41,105
Debtors	11,862	-	-	11,862
Cash at bank and in hand	46,346	147,739	-	194,085
Creditors	(4,034)	(39,355)	-	(43,389)
	54,174	108,384	41,105	203,663

	Unrestricted Fund	Restricted Fund	Endowment Fund	2020 Total
Fixed Assets Investments	-	-	36,960	36,960
Debtors	7,927	211,552	-	219,479
Cash at bank and in hand	41,715	283,411	-	325,126
Creditors	(500)	(41,800)	-	(42,300)
	49,142	453,163	36,960	539,265

13. RELATED PARTY DISCLOSURE
During the year the Charity entered into no transactions, in the ordinary or not ordinary course of business, with other related parties.

14. OTHER FINANCIAL COMMITMENTS
At 31 December 2021 the Charity had no annual commitments under non-cancellable operating leases.

15. CONTINGENT LIABILITIES

At 31 December 2021 the Charity had no contingent liabilities.

16. OFF BALANCE SHEET ARRANGEMENTS
There are no material off-balance sheet arrangements to disclose.

17. FINANCIAL INSTRUMENTS
The Charity has no other financial instruments than basic financial instruments.

18. TRUSTEES' ADVANCES, CREDIT AND GUARANTEES
There were none made to the Trustees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY MAGDALENE, P

England & Wales - Charity number 1131696

Accounts

PAROCHIAL CHURCH COUNCIL

OF ST. MARY MAGDALENE,

PADDINGTON

Registered Charity No: 1131696

ANNUAL REPORT AND FINANCIAL

STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

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PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

St. Mary Magdalene's Church is part of the United Benefice of St Mary Magdalene and St Peter, Paddington. It is situated in Rowington Close, Warwick Estate, Paddington. It is part of the Diocese of London within the Church of England. The correspondence address is The Vicarage, Rowington Close, London W2 5TF.

The Parochial Church Council (PCC) is a registered charity (No. 1131696).

PCC members who have served from 1st January 2020 until the date this report was approved are:

Incumbent:

The Revd Henry Everett	Chairman

Wardens:

Virginia Ashton	
Lesley Chakravorty	Treasurer

Representative on the Deanery Synod:

Cassandra Isaac	(until 29th October 2020)
Jonathan Porter	(from 29th October 2020)

Elected members:

Carolyn Barker-Mill	
Nicky Chakravorty	Vice Chairman, Secretary
Cathy Duckett	
Nina Irwin	
Nicholas Kaye	
Sarah O'Kane	(until 29th October 2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.
The PCC met 8 times during the year in the church or on Zoom. During the PCC meetings some time was spent on dealing with matters to do with the building projects, safeguarding, developing our Mission Action Plan and Covid restrictions. In May there was also a meeting of Fr Henry and the Benefice churchwardens.

AIM AND PURPOSES

St Mary Magdalene's PCC has the responsibility of co-operating with the Vicar, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.
It also has maintenance responsibilities for the Church building.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, the vicar and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the parish.

To facilitate and further this work it is important that we maintain the fabric of the Church and continue with our restoration and development programme for the building.

Risk Management

The PCC Trustees have overall responsibility for the management of risk.

This can be divided into two areas, the Church and the Project.

The Church
As a PCC we have regular meetings where we discuss the status of the funds and risks involved. In our efforts to increase collections and donations we do ask congregation members to give generously. All are welcome and appreciated regardless of the amount donated. There is no undue pressure in order to avoid causing financial problems for individuals.

The Project/Grand Junction
The Management Board comprises PDT trustees and PCC representatives. Staff appointments and all financial decisions are made by the Board. During the building work and renovation the Board has taken advice from the Project Manager and Cost Consultant to avoid the possibility of financial complications to the project and its ongoing activities.

Disclosure requirements concerning fundraising for charities

We have used both professional and volunteer fundraisers. Most of the funds have been raised from the NLHF and other charitable trusts. When individuals have been asked for donations this has been done in a non-aggressive way.

The Management Board has had discussions about only accepting money from ethical sources.

Neither the Church nor the PDT have received any complaints about our fundraising.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

Achievements and Performance

Church attendance
There are 26 parishioners on the Church Electoral Roll. Most of those on the roll are resident within the parish or within 2 miles of the church. The average attendance on an ordinary Sunday was 16. Owing to the Pandemic, no occasional offices took place in church.

United Benefice
With St Peter's Elgin Avenue we are The United Benefice of St Mary Magdalene and St Peter, Paddington.
We continue to work together with joint services, social events and administration tasks.

Worship and Prayer
The PCC are keen to offer a range of services during the week and over the year that our community find both beneficial and spiritually fulfilling. For example Evening Prayer provides a quiet, intimate and reflective environment for worship whilst simple Bible stories, singing and prayers are part of our service for the nursery class.
Before the lockdown in March worship and prayer continued as normal. St Mary Magdalene School had weekly class masses attended by years 3 to 6. There was a whole school assembly in the church each week. Major festivals were celebrated with a whole school mass.
We had a weekday mass on Wednesdays at 8.30am and Evening Prayer took place every weekday at 5.30pm
Home communion was given when requested.
There was a weekly mass for the residents of Forrester Court Care Home.
Sarah, Bishop of London, preached at a service of Evensong and Benediction of the Blessed Sacrament on the Feast of Candlemas, which was attended by many members of the Deanery.
After this first lockdown all public Masses and Evening Prayer were suspended.
Over the rest of the year Fr Henry has sent out a weekly newsletter with news and prayer resources.
The Eucharist was streamed weekly on YouTube from our church (from the Vicarage from Holy Week until 5th July when the Bishop of London had forbidden streaming from churches).
We would like to thank Fr Henry for all he did to make the streaming possible.
Also thanks to Fiona and James for their help.
Many other services were streamed including: Stations of the Cross, Rosary Prayers, Mass for the Annunciation, Adoration of the Blessed Sacrament, all the usual Holy Week Services with an additional Tenebrae, V E Day Service and Ascension Day Service.
From the 5thJuly we resumed joint services in the church until St Peter's were able to reopen their building. The service was still streamed for those who were unable to get to church.
It was good to be back but limiting restrictions remained in place.
The churches were closed again for a few weeks in November and our thanks to Fr Henry, James, Fiona and Adrian for the streamed services.
We were back in time for most of the Advent and Christmas celebrations including Midnight Mass. Daily Mass and Evening Prayer took place publicly.
Fr Henry in collaboration with the clergy of Little Venice produced four streamed talks for Advent. The subject was the Great O Antiphons.
After much work and practice James and his choir were going to delight us with a Carol Event. The day before the event London was put into Tier 4 and the choir were unable to travel to the church.
However we had successful zoom Carols and Readings. We were able to sing to our hearts' content providing we were on mute!

What a year!

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

All care and maintenance
PDT undertakes all care and maintenance of the building. In 2019 A Quinquennial Inspection of the building was carried out by the Inspecting Architect Oliver Caroe. The report has not yet been received.

Safety
All safety requirements were met by PDT.

Development Project: Grand Junction.

The PCC has, for over 13 years, been involved in a partnership with Paddington Development Trust (PDT) to develop the church building for community use alongside use for worship. This has resulted in the Project, which has carried out conservation works to the church, and built an extension against the west wall which enables access to all levels, as well as providing modern facilities, a community café and an education room. As part of the Project, which is now called Grand Junction, PDT delivers community programmes in the building. Some of these are required by the National Lottery Heritage Fund, as they were part of our funding bid agreed by them. NLHF funding will continue into 2022, our completion date having been extended due to COVID. The Grand Junction programme is enabling us to serve the parish much more effectively in accordance with our Mission Action Plan and put the church at the service of the community as our founders intended. We were delighted that the General Secretary of the Diocese of London and his senior leadership team chose to use Grand Junction for a team meeting in March.

The governance of Grand Junction is through a Management Board comprising PDT trustees and PCC representatives. The Board is chaired by Dr Bill Jacob, the former Archdeacon of Charing Cross, who is now a PDT trustee. Staff appointments and all financial decisions are made by the Board but the PCC retains its statutory rights and must initiate any applications under Faculty jurisdiction. Fr Paul Thomas, Rector of St James, Paddington, Area Dean, Lesley Chakravorty and Fr Henry are the PCC representatives. The Annual Meeting has adopted a protocol setting out the process to be followed in making the PCC appointments to the Board, in order to ensure that the PCC is always fully represented by people in whom they have confidence. The Board was trying throughout 2020 to reach a settlement of the final account for the construction project with Lengard Ltd, but found Lengard unwilling to enter into serious negotiations. A few items of snagging were dealt with in the course of the year.

The major event of the year was the resignation of Toby Gale as Director of Grand Junction, after 16 years working in Westbourne. He was not replaced, most of his work was assumed by Neil Johnston, CEO of PDT.

In the time that Grand Junction was open before the first national lockdown, the delivery of community programmes was proceeding well. Various major events also took place, including a fundraising concert for The Avenues Youth Club (which the PCC was pleased to support), and an evening with William Feaver, biographer of Lucian Freud (and the son of a former bishop of Peterborough) who was interviewed about Freud in Paddington by Fr Henry. A major exhibition of contemporary sacred architecture, called "Congregation", was mounted in the Undercroft, and accompanied by a day conference.

The Café attempted to continue operating for takeaway during lockdown, but this was not economic.

Dow Jones Architects' work on the extension won the RICS London region prize for social impact.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

Community and Social Events

Grand Junction Activity Jan – Dec 2020

Report by Grand Junction for St Mary Magdalene's Church Annual Report & Accounts

Grand Junction began 2020 offering a packed programme of community classes and activities for all ages, and a growing calendar of cultural arts events. Prior to the pandemic, Grand Junction's in-person activities included:

Community Programme: Monthly Art Party, Junction Juniors After-School Club, Schools' Puppet Workshops, Takeover the Future Festival Project for 16–25-year-olds, English for Beginners, Creative Writing, Yoga, Tea & Textiles, Community Art for Wellbeing, and Mindfulness

Cultural Programme: Volunteer-led Heritage Tours, Lucian Freud in Paddington Talk, and Congregation – an exhibition of secular and sacred architecture curated by the Architecture Foundation in partnership with Grand Junction, which included a day of talks.

In response to the pandemic in March 2020, Grand Junction's activities were quickly adapted for an online community, bringing many of our classes and activities to learners live on Zoom, and creating engaging and creative online content, including craft and singing activities for children, schools' resource videos for teachers and parents, and a heritage podcast series.

Funding from Arts Council England enabled us to deliver three digital community art projects over the summer, delivered in collaboration with Shubbak Festival:

- Memories of Home: invited Middle Eastern women to explore personal objects that reminded them of home, through writing, drawing, and talking.
- Connections: a dance project for 16 – 25-year-olds, led by a Moroccan-Belgian artist, exploring home, culture, and gentrification.
- What is a Muslim?: working with a graphic artist and calligrapher, the project explored Muslim identity and political geography with a group of young men, aged 20 – 38, of Muslim heritage living in the Paddington area.

In September, we partially reopened the building, offering English for Beginners and Mindfulness in a hybrid format. We also started a new Community Banner project with 9 Westminster Academy students, as well as hosting Open House, attended by 86 visitors in a safe and socially distanced manner.

During the autumn, we launched two new microsite exhibitions, *Every Act of Recognition Alters What Survives,* which documents the memories and stories shared through the Memories of Home project, and *Building Grand Junction*, which tells the story of the conservation of St Mary Magdalene Church and the construction of the new community building.

We've worked hard on fundraising throughout the year to support project delivery and to help address a significant loss of income due to the COVID-19 pandemic. We've successfully been awarded various grants throughout the year, including funding from Power to Change, Arts Council England, NLHF Heritage Emergency Fund, and the DCMS Culture Recovery Fund.

In November, two new Project Workers started in post, to support the Adult Learning and Volunteering Programmes, primarily focused on promoting activities, enrolment, recruitment, and day-to-day operational coordination and administration.

Activities Attendance Jan – Dec 2020:

	Young People	**Adults**
In-person activities & events	6493	14161
Online Classes & activities	1289	6431
Digital content – YouTube Videos / Facebook Live	1266	844
TOTAL	**9,048**	**21,436**
		30,484

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

Community and Social Events continued

During lockdown when there was no public worship in churches we had a Benefice zoom Tea and Coffee event. This enabled us to keep in touch.

Our association with the St Mary Magdalene Music Society continues.
The Society's Maurice Durufle Memorial Organ Recital took place as a virtual event in September. Adrian Gunning the organist, played pieces by Charles Tournemire on the 150th anniversary of his birth.
Lockdowns and restrictions prevented any further performances. Information can be found on their website stmarymagdalenemusicsociety.org

We continue to collect donations for the North Paddington Food Bank.

The Benefice book club continues to meet on Zoom every two months.

The church actively promotes local community events and helps local residents feed back their opinions and concerns about local issues.

Social Media

Our website continues to be updated, with a link to the Mary Mags Project website, thanks to Kim Sadler, of the Neighbourhood Enterprise Centre, run by PDT at St. Peter's House. Fr Henry blogs about parish life in "Up and Down the Harrow Road".

Twitter

The benefice has a joint twitter account with over 580 followers. The followers can keep up to date with news and events of the parish. It is also a very good way of getting followers to 're-tweet' messages to spread an awareness of services and social events, particularly around the Mary Mags Project. The followers are a mixture of local residents, other religious groups and local businesses.

Other matters

Morning Star, an African-led church, continued worshipping in the church on Sundays.

Three benefice members have served on the St Mary Magdalene's School governing body.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

Safeguarding Report for St Mary Magdalene Church Annual Report January 2020 to December 2020

Policy Statement
The PCC has adopted the current (2020/21) formal policy statement on safeguarding and the church is working within its guidelines. The policy is in accordance with The House of Bishops' Policy Statement 'Promoting a Safer Church' (2017) and Protecting all God's Children' (2010) and the Diocesan Safeguarding Policy 'Promoting a Safer Diocese' (2018). The policy statement been signed on behalf of the PCC by Father Henry Everett and displayed on the church website. Under section 5 of the Safeguarding and Clergy Discipline Measure 2016, the PCC must have 'due regard' to safeguarding guidance issued by the House of Bishops.

Contact, Guidance and Support
Our safeguarding policies, procedures and good practice guidance are in place and the church will conduct periodic reviews. The church website contains contacts for the parish and social services and details of a range of organisations that offer specific support and guidance. The Diocesan Safeguarding Advisors (DSA) are available at the London Diocese on 0207 932 1224. This information is also displayed in the church building.

PCC meetings
There is a standard safeguarding item at every PCC meeting on which the church safeguarding officer reports, and this includes latest news and updates. Discussing safeguarding regularly gives trustees an opportunity to query and clarify safeguarding matters. No Serious Incidents were reported as safeguarding issues during 2020.

Safeguarding Audit and Action plan
The safeguarding self-audit which is completed once a year allows us to check that we are working safely. This year's audit has been completed and the action plan has been shared with the PCC and agreed. The actions include risk assessments, DBS checks and safeguarding training. We have completed all the audit actions from the last year apart from first aid training which will be done when we feel it is safe to do so. We have resourced, organised, and signposted the first aid provision during 2020.

Risk Assessments
A risk assessment has been completed for Sunday service and activities around it. However, we would like to do further risk assessments once the church is fully operational and new activities are started.

DBS checks
Safer Recruitment remains in effect during the pandemic and DBS renewal can still take place. For example, applicants can show ID documents over a video link. During 2020, the church wardens and safeguarding officer have completed their DBS checks. The checks need to be renewed every 5 years.

Safeguarding Training
The Church of England provides a range of safeguarding training (online at present) depending on people's role in the church. The PCC has been recommended to do the online basic awareness (C0) training, called 'Safeguarding: A Basic Awareness' designed by the National Safeguarding Team at the Church of England. The PCC has been given the details and some trustees in 2020 have completed the training. The members should inform the CSO when completed. Details can be found at:
Safeguarding training | The Church of England
This will support the trustees in being able to recognise, respond, report and record safeguarding issues.
Lorraine Singh St Mary Magdalene Church Safeguarding Officer January 2021.

PAROCHIAL CHURCH COUNCIL OF
ST. MARY MAGDALENE, PADDINGTON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

Unrestricted funds
As detailed in the Financial Statements the total income on ordinary unrestricted funds was £24,943 while the total expenditure amounted to £19,739. The net income amounted to £5,204.The unrestricted fund totalled £49,142 at 31 December 2020.
We also raised £7,730 from community lettings. During 2020 Morning Star was again the only church sharing our building.
Our agreed Common Fund contribution was £6,500; after consultation and, to reflect our uncertain income. We have agreed a 2021 Common Fund offer of £7,000
Restricted funds
Our restricted funds at year end decreased to £453,163 from £516,627 at 31 December 2020.
Reserves
Given the fluctuation in donations received, the Parochial Church Council's policy is to retain sufficient funds to continue its operations. The Trustees have regular meetings to discuss and consider the status of the Church's funding, reserves, risks, and investments.

Statement of responsibilities of the Trustees of P.C.C. St. Mary Magdalene in respect of the Trustees' annual report and the financial statements

The Parochial Church Council's Members are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the current Church Accounting Regulations, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on Behalf of the Parochial Church Council on 7th April 2021

R.H. Everett

Fr Henry Everett
Chairman

INDEPENDENT EXAMINERS' REPORT

TO THE MEMBERS OF

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

I report on the accounts of the Charity for the year ended 31st December 2020, which are set out on pages 10 to 19.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts: The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011Act
- and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

M B Boydell FCA
Boydell & Co
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

9 April 2021

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

		2020				2019
	Notes	Unrestricted £	Restricted £	Endowment £	TOTAL £	TOTAL £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	4	8,502	282,658	-	291,160	1,828,647
Charitable activities	4a)	15,512	-	-	15,512	7,679
Investments	4b)	929	-	-	929	925
Total:		24,943	282,658		307,601	1,837,251
EXPENDITURE ON:						
Raising funds	5	-	17,255	-	17,255	33,687
Charitable activities	5a)	19,239	326,067	-	345,306	1,562,719
Other	5b)	500	2,800	-	3,300	5,580
Total:		19,739	346,122	-	365,861	1,601,986
Net income/(expenditure)		5,204	(63,464)	-	(58,260)	235,265
Other recognised gains/(losses): Gains/(losses) on revaluation of investments	6	-	-	1,944	1,944	4,381
Net movement in funds		5,204	(63,434)	1,944	(56,316)	239,646
Reconciliation of funds						
Total funds brought forward		43,938	516,627	35,016	595,581	355,935
Total funds carried forward		49,142	453,163	36,960	539,265	595,581

All recognised gains and losses are reflected through the statement of Financial Activities. No separate statement of Total Recognised Gains and Losses is disclosed.

All the activities reported above represent continuing operations.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

BALANCE SHEET

AS AT 31ST DECEMBER 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Quoted Investments	6		36,960		35,016
CURRENT ASSETS					
Debtors	7	219,479		399,978	
Cash at bank and in hand	8	325,126		213,182	
		544,605		613,160	
CREDITORS:					
Amount falling due within one year	9	(42,300)		(52,595)	
NET CURRENT ASSETS			502,305		560,565
NET ASSETS			539,265		595,581
Represented by					
UNRESTRICTED FUNDS			49,142		43,938
RESTRICTED FUNDS	10		453,163		515,627
ENDOWMENT FUNDS	11		36,960		35,016
TOTAL FUNDS			539,265		595,581

Approved by the Parochial Church Council on 25th March 2021 and authorised for issue on its behalf by:

H.H. Everett
Fr Henry Everett
Chairman

L. Chakravorty
Lesley Chakravorty
Member

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Statutory information
The Parochial Church Council of the Ecclesiastical Parish of St. Mary Magdelene, Paddington is a Parish Church, domiciled in England, and with the Charities Commission registration number 1131696. The Church is a charity and is regulated by the Charities Commission and the Church of England. The registered address is The Vicarage, Rowington Close, London, W2 5TF.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended by SORP update bulletin 1 concerning the non disclosure of a cash flow statement) and the Charities Act 2011.

There were no material departures from the standard.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the charity.

Accounting policies
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) *Basis of Accounting*
The financial statements have been prepared in accordance with the current Church Accounting Regulations, together with applicable accounting standards and Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The Trustees have reviewed the Charity's financial position and considered the impact of future activities, to ensure it is appropriate to produce the accounts on a going concern basis.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

1. ACCOUNTING POLICIES (Continued)

(b) *Funds accounting*

Funds held by the PCC are:

Unrestricted funds
General funds which can be used for the PCC ordinary purposes.

Endowment Funds
Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.

Restricted Funds
Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) *Incoming resources*
All incoming resources are accounted for gross.

Voluntary Income
Collections are recognised when received.
Planned giving receivable is recognised only when received.
Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income
All other income is recognised when it is receivable.

Gains and losses on investments
Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation on 31st December.

(d) *Resources expended*
Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants
Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities
The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

1. ACCOUNTING POLICIES (Continued)

(e) *Fixed Assets*

Tangible fixed assets
Consecrated and beneficed property of any kind is excluded from the accounts.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

Investments
Investments are stated at market value at the balance sheet date.

(f) *Current Assets*
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

(g) *Basic financial instruments*

Other debtors are recognised initially at transaction price less attributable transaction costs. Other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

(h) *Support cost allocation*
Support costs, which include office functions such as general management, budgeting and accounting, information technology, human resources and financing, are allocated across the categories of charitable expenditure, governance costs and the costs of generating funds.

2. TRUSTEES' EMOLUMENTS

None of the Trustees received any emoluments. The Trustees were reimbursed £nil (2019: £nil) for goods purchased for the Church during the year.

3. EMPLOYEE INFORMATION

The average number of persons (including the Clerk to the Trustees) employed during the year was nil (2019: nil). The Church benefitted from the services of ca. 30 unpaid volunteers (2019: 30) who performed a myriad of tasks, and without whom the Church would not be able to function. There were no seconded staff from other organisations (2019: nil).

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

4. INCOME AND ENDOWMENTS FROM:

Donations and legacies

	2020			2019
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Planned giving	3,028	-	3,028	3,065
Income tax receivable thereon	464	-	464	363
Collections and other giving	995	-	995	2,685
	4,487	-	4,487	6,113
Donations and legacies				
Heritage Lottery Fund	-	67,958	67,958	727,511
Westminster City Council	-	-	-	419,000
Listed Places of Worship (VAT recoverable)	-	-	-	162,947
The Diocese of London	-	28,836	28,836	20,000
Other donations	-	25,776	25,776	-
Trusts/Charitable Foundations	-	125,826	125,826	271,270
Private donations	4,015	34,262	38,277	221,806
	4,015	282,658	286,673	1,822,534
Total donations and legacies	8,502	282,658	291,160	1,828,647

4a). Charitable activities

	2020			2019
	Unrestricted	Restricted	TOTAL	TOTAL
Miscellaneous	7,781	-	7,781	-
Fees	1	-	1	627
Use of Church Centre	7,730	-	7,730	6,170
Fundraising/Community Activities	-	-	-	882
	15,512	-	15,512	7,679

4b). Investments

Dividends and Interest	929	-	929	925

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

5. EXPENDITURE ON:

Raising funds

	2020			2019
	Unrestricted	Restricted	TOTAL	TOTAL
Fundraising activities	-	17,255	17,255	33,687
	-	17,255	17,255	33,687

5a). Charitable activities

Activities directly related to the Church (see below)	9,715	-	9,715	8,647
Expenditure related to the Church (see below)	6,928	325,993	332,921	1,551,104
Administrative costs (see below)	2,596	74	2,670	2,968
	19,239	326,067	345,306	1,562,719

Activities directly related to the work of the Church

Diocesan Parish Share	6,500	-	6,500	6,000
Organist	2,255	-	2,255	1,810
Cost of Services	398	-	398	437
Community/Ministry	562	-	562	400
	9,715	-	9,715	8,647

Expenditure related to the Church

Insurance	534	-	534	11,569
Church Running Expenses	-	-	-	1,473
Organ Repairs/Service	1,394	-	1,394	2,223
Project Expenditure	5,000	325,993	330,993	1,535,839
	6,928	325,993	332,921	1,551,104

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

5a). Charitable activities (continued)

	2020			2019
Administrative costs	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Bank charges	-	74	74	74
Office Expenditure	1,442	-	1,442	1,773
Vicarage expenses	1,154	-	1,154	1,121
	2,596	74	2,670	2,968

5b). Other

Independent audit fee	-	-	-	5,580
Independent examiner's fee	500	2,800	3,300	
	500	2,800	3,300	5,580

6. FIXED ASSET INVESTMENT

St Martha's Hall Trust.	2020	2019
Quoted Investments	£	£
Market value at 1st January 2019	28,800	24,827
Unrealised Gains/(Losses)	1,944	(408)
Market Value at 31st December 2019	30,744	24,419
Cash Deposit Balance	6,216	6,216
	36,960	35,016

Investments at the year-end comprise £36,960 at market value in St Martha's Hall Trust. The St Martha's Hall Trust investment is held at CBF Church of England Investment Fund. Only the interest from the investment is available to the PCC, the capital remaining intact.

7. DEBTORS

	2020	2019
	£	£
Sundry Debtors	7,927	7,463
Other debtors	211,552	294,943
Grants and donations receivable re Project	-	77,032
VAT recoverable	-	20,540
	219,479	399,978

Other debtors represent monies held by Paddington Development Trust in respect of future project expenditure.

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

8. CASH AT BANK AND IN HAND

	2020	2019
	£	£
CAF Bank Limited	257,810	147,641
HSBC UK plc	67,316	65,541
	325,126	213,182

9. CREDITORS:

Amounts falling due within one year

Accruals	3,300	5,580
Other creditors	39,000	47,015
	42,300	52,595

Other creditors is an estimated amount of £39,000 in respect of the completion of the Church restoration project (the Grand Junction development project).

10. RESTRICTED FUNDS

	Project Fund	Other	Total
	£	£	£
Balance at 1st January 2020	478,944	37,683	516,627
Income	282,416	242	282,658
Expenditure	(345,880)	(242)	(346,122)
Transfer (to)/from unrestricted funds	11,821	(11,821)	(-)
Balance at 31st December 2020	427,301	25,862	453,163

11. ENDOWMENT FUNDS

	2020	2019
	£	£
Balance at 1st January 2020	35,016	30,635
Gains/(losses) on investment assets	1,944	4,381
Balance at 31st December 2020	36,960	35,016

PAROCHIAL CHURCH COUNCIL OF

ST. MARY MAGDALENE, PADDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020 (CONTINUED)

12. ASSETS BETWEEN FUNDS

	Unrestricted Fund	Restricted Fund	Endowment Fund	Total
Fixed Assets Investments	-	-	36,960	36,960
Debtors	7,927	211,552	-	219,479
Cash at bank and in hand	41,715	283,411	-	325,126
Creditors	(500)	(41,800)	-	(42,300)
	49,142	453,163	36,960	539,265

13. RELATED PARTY DISCLOSURE
During the year the Charity entered into no transactions, in the ordinary or not ordinary course of business, with other related parties.

14. OTHER FINANCIAL COMMITMENTS
At 31 December 2020 the Charity had no annual commitments under non-cancellable operating leases.

15. CONTINGENT LIABILITIES

At 31 December 2020 the Charity had no contingent liabilities.

16. OFF BALANCE SHEET ARRANGEMENTS
There are no material off-balance sheet arrangements to disclose.

17. FINANCIAL INSTRUMENTS
The Charity has no other financial instruments than basic financial instruments.

18. TRUSTEES' ADVANCES, CREDIT AND GUARANTEES
There were none made to the Trustees.