

PAROCHIAL CHURCH COUNCIL OF
RADIPOLE AND MELCOMBE REGIS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

INDEX

Members of The PCC	Inside front cover
Annual Report	1 to 9
Independent Examiners Report	10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cashflows	13
Notes to the Financial Statements	14 to 22

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
REFERENCE AND ADMINISTRATIVE INFORMATION**

Parish Office: St Aldhelm's Church Centre, Spa Road, Weymouth, DT3 5EW

**Parish Secretary: Mrs Trudy Dickson Tel: 01305 786043
E-mail: parishoffice@ramr.church**

Members of the Parochial Church Council ("the PCC")

At the date of this report, the following are members of the PCC and accordingly Trustees of the Charity:

Licensed Clergy	Rev Nicholas John Clarke	Team Rector and Chair of the PCC
	Rev Thomas Peter Coopey	Team Vicar – St John's and the Park District and St Mary's
	Rev Joanne Elizabeth Haine	Team Vicar – Emmanuel
	Rev Matthew James Christopher Renyard	Curate – Radipole – St Aldhelm's
Churchwardens	Iona Jennifer McLeod	St Mary's
	Jean Smith	St Mary's
	Jos Bailey	St John's
	Richard James Sloan	Radipole – St Aldhelm's
	Margaret Mary Horton	Radipole – St Ann's
	Lynne Phillips	Emmanuel
	Erica May Mason	Emmanuel (resigned 19 February 2022)
	Julia Moore	Emmanuel (appointed 8 May 2022)
Parish Representatives on the Deanery Synod	Carl Raymond Whitehouse	St Mary's
	Valerie Collins	St John's
	Neil Lee Biles	Radipole – St Aldhelm's (Lay Co-Chair of the PCC, appointed PCC Treasurer 20 January 2022)
	Peter Douglas Finch	Radipole – St Aldhelm's (resigned PCC Treasurer January 2022)
	Jillian Mabel Miller	Emmanuel
Elected members	Hazel Jean Patterson	St John's (resigned 8 May 2022)
	Tony Ernest Blackwell	St John's (resigned 8 May 2022)
	Norman White	Emmanuel
	Paul Steeples	Radipole – St Aldhelm's (appointed 8 May 2022)

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
ANNUAL REPORT**

The Trustees have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council of Radipole and Melcombe Regis is a registered charity in England and Wales, charity number 1131695. The Charity's principal office is the Parish Office at St Aldhelm's Church Centre. The PCC is governed by the Parochial Church Councils (Powers) Measure 1956, as amended, and the Church Representation Rules now amended to 2020.

The Parish of Radipole & Melcombe Regis

The Parish, which includes the Town Centre, Park, Lodmoor, Radipole, and Southill areas of Weymouth in Dorset, is divided into four districts: -

- a. St Mary's district comprises the town centre of Weymouth.
- b. St John's district also includes the Park Church Centre and lies to the north of St Mary's District.
- c. Radipole, which includes St Aldhelm's, and St Ann's churches, lies to the North of St John's; and
- d. Emmanuel is south-west of Radipole.

The Parish is led by a Team Ministry comprising the Team Rector and two Team Vicars. It is governed by the Parochial Church Council ("PCC") and each District has its own District Church Council ("DCC").

Further information about the Parish, the Districts and details of the individual churches, their histories and forthcoming programmes can be found on the Parish website: www.staldhelmstann.co.uk

The Parochial Church Council ("the PCC")

- **Members and Trustees**

The members of the PCC at the date of this report, and the churches they represent, are listed on the inside front cover. They are the Trustees of the Charity.

Members of the PCC are either ex-officio or elected at the APCM in accordance with the Church Representation Rules. In this Parish, Annual District Church Meetings elect their DCC members and nominate Churchwardens, PCC members and Deanery Synod representatives to the APCM for ratification. Churchwardens can only be elected for a period of one year at a time. Elected PCC members and Deanery Synod representatives serve for terms of three years. If a PCC member "retires" within the three-year term, then the place may be filled by election (at the APCM) for the remainder of that term only. PCC's may also co-opt members who serve until the next APCM.

Ruth Smith, who is not a member of the PCC, is the PCC's Minutes Secretary.

- **Deanery Synod**

Licensed clergy and five members of the PCC serve on the Weymouth & Portland Deanery Synod which provides a link between the Parish, the Salisbury Diocese and the wider structures of the Church.

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
ANNUAL REPORT**

OBJECTIVES AND ACTIVITIES

Statement of Purpose

The purpose of the Charity as set out in its governing document is to promote in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has overall financial accountability for the local church and its buildings. In this Parish as much as possible has been delegated to the four DCCs who have a direct responsibility for this mission in their Districts under the leadership of their ordained minister.

Summary of Charitable Activities

Throughout the year the PCC's main activities in relation to its charitable purposes as set out above have been to oversee and assist in the management of the four DCCs who have in turn largely attended directly to the delivery of the Charity's primary objectives in their Districts. In carrying out their role as Trustees, the PCC members have had regard to the guidance issued by the Charity Commission.

The PCC met five times in 2021.

Matters considered included:

- (a) Receiving reports from each of the four DCCs.
- (b) Treasurer's reports and financial issues, including the Parish Share.
- (c) Deanery Synod reports.
- (d) Initiation, funding and ongoing activities of all projects.
- (e) Preparation for APCM, including the annual accounts; and
- (f) Developments in safeguarding.

Public Benefit

The PCC and DCCs take account of the Charity Commission general guidance on public benefit when reviewing its purpose and in considering how planned activities meet that aim.

Throughout this report we endeavour to explain how our purpose, objectives and activities benefit the public. As part of the Church of England, we aim for our mission, ministry and worship to be open to all. Our goal is a thriving Christian presence serving God in every part of our Parish.

Our authorised ministers and others are available to provide spiritual welfare to all individuals within the community we serve. In addition to regular weekday/ Sunday services that are open to all, a wide range of events, activities and programmes are available for the local community which includes those seeking to explore their relationship with God further.

Through action, we aim to respond to the needs of our local community and the wider world. The PCC and DCCs make grants at a local and national level to have a positive wider influence.

PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS ANNUAL REPORT

ACHIEVEMENTS AND PERFORMANCE

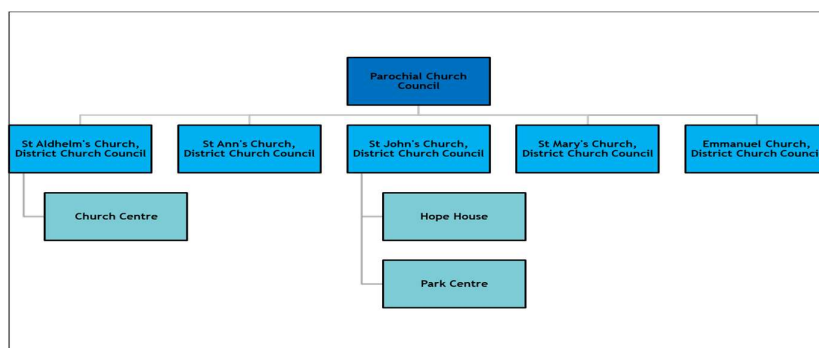
In carrying out its charitable activities during the year, the Charity's achievements and performance have included the following across the Parish (the five Churches) and this was presented at the Annual Parish Church Meeting on Sunday 8 May 2022 at St John's Church by various representatives who reflected on all that has happened in 2021.

Treasurer Report – Neil Biles

Shape of the Parish

Parish Share – Clergy Costs and Diocesan Contribution

The Parish Share is by far our biggest cost as a Parish as it covers the cost of the Clergy who operate the Churches in our Parish. How is Parish Share calculated? Firstly, it is now referred as the Fairer Share which is fundamentally about giving. It is the sum of money gifted by each of the 434 parishes in the Diocese every year. In our case it is about the members of the five churches who give for our charitable purposes.



The calculation is based on the number of church members, affluence, which is based on a five-category system from able to pay to least able to pay and ministry received which is how many or how much clergy time you receive.

I can report that for 2021 we were able to pay all our Parish Share to the Diocese which

is great news and thank you for all those who gave. The breakdown by church is listed below.

Radipole	£104,317	55%
St John's	£40,499	22%
St Mary's	£15,770	8%
Emmanuel	£27,966	15%
	£188,552	100%

Pandemic

What we do need to note that 2021 did see the pandemic continue with the following timeline. 4 Jan 2021 - Prime Minister says children should go back to school. 6 Jan, England enters its third lockdown. March, Schools re-open, limited contact with families. May, 30 people allowed to mix outdoors. July most legal limits on contact removed. December, plan b in action, face masks and covid passes.

Therefore 2021 was still a difficult year. The Clergy had to make last minute decisions over services, indoors or outdoors and what can or can't happen. A tough call I'm sure you will agree.

Financially across the churches we fared well overall being able to pay the Parish Share, upkeep of buildings and associated activities. Where we found difficulty was in plate collections through lack of services in person taking place, weddings, lack of rents and other events taking place to bring other income.

Across the churches we were able to do several things during 2021. At St John's Church to complete some of their renewal work to enhance the main worship area. St Mary's Church was able to complete roof repairs from a major leak in the North Gallery through the insurers. The Church Centre fared well by increasing custom and replenishing reserves. Also, through grants and furlough scheme they were able to hold their own and not go into the red. Radipole Churches did well with income at pre-covid levels but there is concern over utility bills as the war in the Ukraine takes more of a hold. Of course, that is true for all the Parish.

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
ANNUAL REPORT**

FINANCIAL REVIEW OF THE CONSOLIDATED PARISH ACCOUNTS 2021

Balance sheet at 31 December 2021 – page 12

The balance sheet for the consolidation of the Parish from the Districts looks good for 2021. We have again increased our combined accounts from (2020: £838,708) to £914,729. This is mostly due to raising income for projects which means restricted income and therefore not available for general use.

Again, we find ourselves in a strong position moving into 2022 which gives us confidence with our vision for future projects to achieve impact.

Income – page 18

Total giving across the Parish in 2021 was £484,352 (2020: £397,841) an increase of £86,511 as shown in note 2a to the accounts. This includes gift aid received from Parishioners, friends, and relatives plus related tax reclaimed. Together these amounted to £294,732. This is good news as this covers the general expenditure of the charity which comes directly from our congregations and visitors.

Church Centre operating income – After the pandemic there has been an increase in usage, and this shows in the increased income to £57,261 from (2020: £24,575) an increase of £32,686. Well done to the Church Centre Team for creating this turnaround to ensure a viable future.

Hope House operating income – stabilised for the year with an increase to £34,345 from (2020: £29,138) an increase of £5,207. This figure does include car parking fees. One significant change was the appointment of the Youth Pioneer to develop the use of the house and Youth Development across the Parish.

Total incoming resources in Note 2 amounted to £613,279 (2020: £530,246) an increase of £83,033. Total income looks healthy for 2021 and the Trustees are grateful to all who have contributed to the Charities Objectives.

Outgoings – page 19

Charitable giving to missions at home and overseas and to relief and development was £28,059 (2020: £29,663) a decrease of £1,604.

Parish Share payments to the Diocese – Each District has paid its Parish Share allocated by the Diocese for 2021 in full. Together, these amount to £188,552 (2020: £190,198). The parish share covers the cost of full-time clergy and contributions to oncosts from Salisbury Diocese and Archbishops Council.

Major repairs – Each DCC has a duty to maintain its buildings in good repair and has carried out various works as follows: -

St Mary's – Accessible entrance is still an ongoing project, and we can report that a faculty for the development of the entrance has been approved by the Diocese.

St John's – Again the renewal project of the church continues to move forward with each step of the way seeking the necessary permissions from the Diocese. **Hope House** – The building is still in the process of development whilst being used by various organisations.

Church Centre – continued to redecorate and upgrade equipment as money become available. The building is looking in good shape.

Total Charitable expenditure in 2021 amounted to £540,883 (2020: £506,811) an increase of £34,072.

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
ANNUAL REPORT**

FINANCIAL REVIEW OF THE CONSOLIDATED PARISH ACCOUNTS 2021 CONT.

Fixed assets of the Parish – pages 20-21

There were no property additions or disposals in the year, the properties owned by the parish continue to be; St Aldhelm's Church Centre, St Ann's Schoolroom, Park Church Centre and Hope House.

Reserves Policy

The PCC continues to hold funds not needed for day-to-day purposes with the CCLA Church of England Deposit Fund.

The PCC has agreed to use its best endeavours to maintain a Reserve Fund in the deposit account which should comprise a minimum of –

1/12 of the PCC's total payments in 2021 (but excluding transfers) -	£27,000
plus two months wages and Employers NIC, where applicable, for	
the Parish Secretary and the Radipole Secretary	£3,200
Total	£30,200

On 31 December 2021, the deposit account for the Parish's general fund held £15,162 (2020: £29,147).

Going Concern

The Parish has agreed with the Trustees of the Cox Trust that the original loans used to finance the building of the St Aldhelm's Church Centre represented a perpetual loan whereas the further loans to finance the purchase of Hope House are repayable when the Parish has funds to do so. Otherwise, all the loans are interest-free and have no fixed repayment date.

Accordingly, the Trustees have no uncertainties concerning the Charity's ability to continue as a going concern.

Funds in Deficit

No funds were in deficit during the year.

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
ANNUAL REPORT**

Parish Youth Ministry Report – Rev Tom Coopey

We have a wonderful track record with Youth Ministry in this Parish, and it is an exciting time to be talking about it. A few years ago, the PCC and DCCs decided that youth work needed to be one of three focus points. Not long after that Hope House (St John's Rectory in the grounds of St John's Church) came on the market and, with God's help, we were able to buy back this building to develop it for children and young families. Work is continuing with this development and last summer in 2021 we decided that the best thing to do with the money that it was generating would be to recruit a Youth Worker, and we recruited Joe Hobday as our Parish Youth Worker in November 2021, and he brought a wealth of local knowledge and experience of working with Young People.

Team Rector's Comments – Rev Nick Clarke

I want to begin with a word of appreciation and gratitude for our Churchwardens. Alongside the clergy, they have had to put their hands to the tiller of the ship called church and navigate according to the way the winds were blowing in the last two years. Sometimes, these winds became very strong crosswinds, and it was a matter of pointing in the right direction. Thank you to our Churchwardens – you have been a steadying influence and your support in leadership has been rock like.

This past year of 2021 has seen the Parish make fresh appointments as we look to affirm our administration and invest in our mission to reach non-churched or unchurched. Trudy Dickson became our Parish Administrator, replacing Jackie Green, early in the year. We give thanks to Trudy for her enthusiasm and skill in picking up the different elements of Parish life, bringing joy to the work of supporting the districts and blessing all those who make enquiries. Later in the year, as you have already heard, Joe Hobday was appointed Youth Pioneer minister. He has already made a significant impact on Parish youth. Thank you.

We can truly celebrate that God has been good, expressed to us in new members, new ministries, new life in conversion, extraordinary financial provision, and the excitement of being part of a growing, thriving Parish.

Some words from Philippians 3:12-14. 12 Not that I(we) have already obtained all this or have already arrived at my (our) goal, but I(we) press on to take hold of that for which Christ Jesus took hold of me(us). 13 Brothers and sisters, I(we) do not consider myself(ourselves) yet to have taken hold of it. But one thing I(we) do: Forgetting what is behind and straining toward what is ahead, 14 I(we) press on toward the goal to win the prize for which God has called me(us) heavenward in Christ Jesus.

Philippians 4:4-7. 4 Rejoice in the Lord always. I will say it again: Rejoice! 5 Let your gentleness be evident to all. The Lord is near. 6 Do not be anxious about anything, but in every situation, by prayer and petition, with thanksgiving, present your requests to God. 7 And the peace of God, which transcends all understanding, will guard your hearts and your minds in Christ Jesus.

This pandemic has had a huge impact on us all. Yet we shouldn't believe for one second that it has caused an existential crisis in the church. Quite the opposite is true. It's woken so many of us up to what's possible, who we should be among and why it is that we exist.

PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS ANNUAL REPORT

Innovation

If there is a word that has come to me strongly in reflecting on the Parish, innovation is one of them. Following the results of a fairly extensive survey organised by the Evangelical Alliance, it concluded that you can no longer make a simple comparison between the pre-pandemic church and the one of today. They are not the same. This analysis came through: 95% of churches are meeting in the building again, though this is with an average attendance of 32% less than before the pandemic. At the same time, 61% of these churches are online too. There's a fresh wave of creativity and innovation as to what it means to be the church.

Innovation is needed because the ways that we connect with people beyond the church must be diverse. This reflects the diverse ways that people live out their lives. The truth of the cross and resurrection of Jesus stays the same and is foundational, the Word of God is still the word of life and we must proclaim and share it, the Holy Spirit remains the person who is the giving Gift, the Guide, the Advocate, the Counsellor and the transforming presence of God amongst us. So, what used to be our set patterns have been transformed into a church on the move where every street is a parish, every garden fence is a pulpit and far more imagination is used in the way we operate.

Pilgrimage

Psalms 84: 5 'Blessed are those whose strength is in you, who have set their heart on pilgrimage'.

A pilgrim enjoys today but lives for tomorrow. Does not allow the past to determine the future...Pilgrimage embraces trials and triumphs. It is exciting and exacting. It tests and releases faith. Pilgrims need to be resilient. This Parish is on a pilgrimage as we navigate our way through a pandemic. It is the pilgrims in this world who declare: 'we taste the goodness of the Word of God and the powers of the coming age.' (Hebrews 6:5).

Pilgrim people are ones who take a long journey, walk with others and talk, share life and become companions. They are hospitable people with a shared purpose, sharing a new life that can be found in Christ. Let's work hard at being those people who share hospitality, creating pathways for people to explore faith. Be courageous on that journey, be bold in invitation.

Rejoice

God has been good. He will continue to be good. In writing to the Philippians, probably his last letter from prison, he would be aware of all the significant challenges surrounding the new Christian communities springing up all around Asia and into Europe. The Lord is near, 'Do not be anxious...but in everything, by prayer and petition...with thanksgiving, present your requests to God. How do I read that today? I sense God saying to us: don't lean on your systems, the mechanics of how this Parish works.

Whether they are good or not so good, it is God whom we lean on. They are there for a purpose but ensure that your leaning is on God. Present your requests to God, by prayer and petition, with thanksgiving.

With all the opportunities and challenges before us, we must come together as a Parish to praise and to pray; to celebrate the goodness of God in each other's Districts; really invest in one another's mission and share the burden; provide encouragement that builds each other up. No spirit of rivalry; no sense of competing; no jealousy or envy. Just rejoice and gently affirm and say, you're doing great. Well done.

Parish at Prayer

Around 2019 Parish at Prayer began to decline in numbers. Interest began to peter out and 2021 has not been much better. We want to do better but to re-introduce this will require us to make space in our timetables as Districts, an intention not to programme any events when the time comes for Parish-wide prayer meeting to take place. Prayer fuels the goals of our charitable objectives, for us and for the communities we live in and serve.

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
ANNUAL REPORT**

Electoral Roll

The number on the Electoral Roll reported at the Annual Parochial Church Meeting in May 2021 was 430 (2020: 382), Emmanuel Church 68 (+1), St Mary's Church 28 (-2), Radipole 211, St John's Church 123 (+28). Although not all regular worshippers in the congregation have applied to join the roll. Most of the facilities of the churches are open to all members of the Community who wish to participate, irrespective of an entry on the electoral roll.

The number of volunteers across the parish was 236.

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
ANNUAL REPORT**

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing documents. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charity's independent examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the organisational and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Rev N J Clarke
Lay Chair of the PCC

24 October 2022

Mr N L Biles
Parish Treasurer

24 October 2022

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the trustees on my examination of the accounts for The Parochial Church Council of Radipole and Melcombe Regis ("the charity") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris FCA
For and on behalf of
Albert Goodman LLP
Chartered Accountants
Leanne House
6 Avon Close
Weymouth
Dorset
DT4 9UX

27 October 2022

PAROCHIAL CHURCH COUNCIL OF RADIPOLE & MELCOMBE REGIS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
INCOME FROM							
Donations and legacies	2a	8,734	475,618	484,352	7,050	390,791	397,841
Charitable activities	2b		96,053	96,053		56,004	56,004
Other trading activities	2c		10,763	10,763		4,350	4,350
Investments	2d	14	1,264	1,278	105	2,031	2,136
Exceptional Government Funding	2e	4,471	5,132	9,603		10,220	10,220
Other	2f		11,230	11,230		59,695	59,695
TOTAL INCOME		<u>13,219</u>	<u>600,060</u>	<u>613,279</u>	<u>7,155</u>	<u>523,091</u>	<u>530,246</u>
EXPENDITURE ON							
Raising funds	3a						
Charitable activities	3b	<u>22,767</u>	<u>518,066</u>	<u>540,833</u>	<u>2,473</u>	<u>504,338</u>	<u>506,811</u>
TOTAL EXPENDITURE		<u>22,767</u>	<u>518,066</u>	<u>540,833</u>	<u>2,473</u>	<u>504,338</u>	<u>506,811</u>
Net gains/(losses) on investments	6		3,575	3,575		1,027	1,027
NET INCOME/(EXPENDITURE)		<u>(9548)</u>	<u>85,569</u>	<u>76,021</u>	<u>4,682</u>	<u>19,780</u>	<u>24,462</u>
NET MOVEMENT OF FUNDS IN YEAR		<u>(9548)</u>	<u>85,569</u>	<u>76,021</u>	<u>4,682</u>	<u>19,780</u>	<u>24,462</u>
TOTAL FUNDS BROUGHT FORWARD		<u>25079</u>	<u>813,629</u>	<u>838,708</u>	<u>20,397</u>	<u>793,849</u>	<u>814,246</u>
TOTAL FUNDS CARRIED FORWARD		<u>15531</u>	<u>899,198</u>	<u>914,729</u>	<u>25,079</u>	<u>813,629</u>	<u>838,708</u>

The notes on pages 14 to 22 form an integral part of the Financial Statements

PAROCHIAL CHURCH COUNCIL OF RADIPOLE & MELCOMBE REGIS
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	2,591,395	2,508,637
Investments	6	36,600	47,820
		<u>2,627,995</u>	<u>2,556,457</u>
CURRENT ASSETS			
Debtors	7	40,181	21,966
Cash at bank			
Short term deposits		142,902	216,706
Bank current accounts		164,929	95,643
		<u>348,012</u>	<u>334,315</u>
Creditors			
Amounts falling due within one year	8	-56,278	-47,064
NET CURRENT ASSETS		<u>291,734</u>	<u>287,251</u>
TOTAL ASSETS LESS CURRET LIABILITIES		<u>2,919,729</u>	<u>2,843,708</u>
Creditors			
Amounts due after one year	9	-2,005,000	-2,005,000
TOTAL NET ASSETS		<u><u>914,729</u></u>	<u><u>838,708</u></u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	10	15,531	25,079
Restricted income funds	10	899,198	813,629
		<u><u>914,729</u></u>	<u><u>838,708</u></u>

Prepared on behalf of the Parochial Church Council of Radipole & Melcombe Regis and signed by

Rev N J Clarke
Lay Chair of the PCC

24 October 2022

Mr N L Biles
Parish Treasurer

24 October 2022

The notes on pages 14 to 22 form an integral part of the Financial Statements

PAROCHIAL CHURCH COUNCIL OF RADIPOLE & MELCOMBE REGIS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
NET INCOME FOR THE YEAR			76,021		24,462
Adjustments for:					
Depreciation	5	31,124		8,347	
(Gains)/losses on investments	6	-3,575		-1,027	
(Increase)/ decrease in debtors		-18,215		-6,178	
Increase /(decrease) in creditors		<u>9,214</u>		<u>-5,237</u>	
			18,548		-4,095
NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES			<u>94,569</u>		<u>20,367</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of office furniture, fittings & equipment	5	-113,882		-21,997	
Sale of investments	6	<u>14,795</u>		<u>1,761</u>	
			-99,087		-20,236
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayments of borrowing	9				-209
INCREASE/ (DECREASE) IN CASH IN THE YEAR			<u>-4,518</u>		<u>-78</u>
NET CASH FUNDS AT 1 JANUARY			312,349		312,427
NET CASH FUNDS AT 31 DECEMBER			<u><u>307,831</u></u>		<u><u>312,349</u></u>

The notes on pages 14 to 22 form an integral part of the Financial Statements

PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

1 ACCOUNTING POLICIES

Basis of Preparation and Assessment of Going Concern

The Parochial Church Council of Radipole and Melcombe Regis is an incorporated charity governed by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules. The address of the principal office is given inside the front cover. The nature of the Charity's operations and its principal activities are set out in the Annual Report of the Trustees on pages 1 to 9.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ((FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), The Church Accounting Regulations 2006 and the Charities Act 2011.

These financial statements represent a consolidation of the financial statements of the Parochial Church Council with those of the District Councils of St. John's, St. Mary's, St. Aldhelm's and St. Ann's and Emmanuel.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Where amounts received have conditions or restrictions as to their use attached, the income is recognised as restricted income funds. Where no such conditions or restrictions exist, the income is recognised as unrestricted income. The following specific policies are applied to particular categories of income.

Donations and legacies, including collections and planned giving under covenants and gift aid donations, are included in full in the Statement of Financial Activities when receivable. Income Tax recoverable on covenants and gift aid donations is recognised when the corresponding income is recognised.

Investment income from fixed asset investments and funds held on deposit is included in the Statement of Financial Activities when receivable and the amount can be measured reliably. This is normally upon notification of the dividends and interest payable by the companies, investment fund managers and banks concerned.

PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

Income (continued)

Income from charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate.

Income is deferred when the monies have been received in advance of the period to which they relate. Where monies have not been received in a specified period, these monies will be accrued in debtors and recognised in the period to which they relate.

Income from other trading activities and all other income are included in full in the Statement of Financial Activities on a similar basis to that for income from charitable activities as set out above.

Changes in the fair value of investments are fully recognised in the Statement of Financial Activities during the year the fair value adjustments are made.

Donated Services

In accordance with the Charities SORP (FRS 102), any unpaid general volunteer time is not recognised in the financial statements. The Trustees do however recognise the substantial and vital contribution that volunteers make in enabling the Charity to properly function and to carry out its work on a day-to-day basis.

Expenditure

All expenditure is recognised in the Statement of Financial Activities on an accruals basis as a liability is incurred.

Raising funds expenditure is incurred in publicity and similar costs in order to facilitate the raising of the funds required to enable the Charity to further its charitable purposes.

Expenditure on charitable activities comprise those costs incurred by the Charity in the delivery of its activities and services for the benefit of its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

Pension Costs

The Charity makes contributions to a defined contribution pension scheme on behalf of eight employees. The assets of the scheme are held separately from the funds of the Charity in an independently administered scheme. The amount included in the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

Tangible Fixed Assets

All freehold property included in the Balance Sheet is fully utilised by the Charity in the furtherance of its charitable objects. Other than consecrated and beneficed property, freehold property is included at cost where that cost information is available. No provision for depreciation of freehold property is being made as the Trustees are of the opinion that the useful lives of the properties are indefinite and their residual values are substantial, meaning that any annual charge for depreciation would not be material. Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated and benefice buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the Statement of Financial Activities. Fixtures, Fittings and Equipment capitalised and used within church premises costing more than £1,000 is shown at cost and is depreciated on a straight line basis over 5 years.

Investments

Investments are initially recognised at their original cost in the year during which they are acquired. In subsequent years, where the shares are publicly traded or their fair value can otherwise be measured reliably, the investment is recognised at fair value with changes in fair value flowing through the Statement of Financial Activities.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors and accrued income are recognised at the settlement amount due and any prepayments are valued at the amount prepaid.

Cash at Bank

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors and provisions are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Concessionary loans received are initially recognised at the amounts received with the carrying adjusted in subsequent years to reflect repayments and any accrued interest, if payable.

PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

Taxation

The Parochial Church Council of Radipole and Melcombe Regis is a registered charity and is therefore not liable to taxation to the extent that its income and gains are applicable to charitable purposes only. Value added tax, to the extent that it is not recoverable, is included in the relevant costs in the Statement of Financial Activities.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds represent the funds of the PCC that are subject to restriction of their use. Also included are unrestricted and restricted funds of the District Church Councils, as these funds cannot be used by the PCC.

PAROCHIAL CHURCH COUNCIL OF RADIPOLE & MELCOMBE REGIS
NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
2 INCOME FROM						
2a DONATIONS AND LEGACIES						
Planned Giving	7,089	287,643	294,732	7,050	267,718	274,768
Collections (open plate) at all services	1,645	14,054	15,699		8,652	8,652
Sundry donations, appeals, etc.		156,921	156,921		83,762	83,762
Legacies and Grants		17,000	17,000		30,659	30,659
	<u>8,734</u>	<u>475,618</u>	<u>484,352</u>	<u>7,050</u>	<u>390,791</u>	<u>397,841</u>
2b CHARITABLE ACTIVITIES						
St Aldhelms Church Centre lettings		57,261	57,261		24,575	24,575
Hope House, Church Hall & Parking fees		34,345	34,345		29,138	29,138
Fees and miscellaneous		4,447	4,447		2,291	2,291
		<u>96,053</u>	<u>96,053</u>		<u>56,004</u>	<u>56,004</u>
2c OTHER TRADING ACTIVITIES						
Gift days		3,130	3,130			
Fetes, Fund raising activities		813	813			
Weddings and funerals - Gross		6,820	6,820		4,350	4,350
		<u>10,763</u>	<u>10,763</u>		<u>4,350</u>	<u>4,350</u>
2d INVESTMENTS						
Dividends and interest	<u>14</u>	<u>1,264</u>	<u>1,278</u>	<u>105</u>	<u>2,031</u>	<u>2,136</u>
2e EXCEPTIONAL GOVERNMENT FUNDING						
Coronavirus Job Retention Scheme	<u>4,471</u>	<u>5,132</u>	<u>9,603</u>		<u>10,220</u>	<u>10,220</u>
2f OTHER						
VAT on repairs recoverable		11,230	11,230		9,253	9,253
Collections for specific disbursements					50,442	50,442
		<u>11,230</u>	<u>11,230</u>		<u>59,695</u>	<u>59,695</u>
TOTAL INCOME	<u>13,219</u>	<u>600,060</u>	<u>613,279</u>	<u>7,155</u>	<u>523,091</u>	<u>530,246</u>

PAROCHIAL CHURCH COUNCIL OF RADIPOLE & MELCOMBE REGIS
NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
3 EXPENDITURE ON	£	£	£	£	£	£
3a RAISING FUNDS						
Publicity and evangelism						
Magazine and bookstall						
3b CHARITABLE ACTIVITIES						
Missionary and charitable giving						
Church overseas						
- Missionary societies		6,009	6,009		7,498	7,498
- Relief and development		6,078	6,078		8,045	8,045
Home missions and other church societies		15,972	15,972		14,120	14,120
		<u>28,059</u>	<u>28,059</u>		<u>29,663</u>	<u>29,663</u>
Activities directly related to the work of the church						
Ministry - Parish share	16,031	172,521	188,552		190,198	190,198
- Clergy expenses		2,361	2,361	301	2,859	3,160
Church running expenses and support costs	711	96,387	97,098	326	90,083	90,409
Office salaries	4,603	14,732	19,335		25,383	25,383
Fees to the Diocese		4,539	4,539		1,678	1,678
Training and Youth work	322	8,579	8,901	556	1,243	1,799
Church and house maintenance		58,739	58,739		27,726	27,726
Hope House & Church Centre - running costs and sal's		62,615	62,615		58,581	58,581
Donations and misc		12,359	12,359		20,003	20,003
Major repairs - St Johns		18,439	18,439		41,489	41,489
	<u>21,667</u>	<u>451,271</u>	<u>472,938</u>	<u>1,183</u>	<u>459,243</u>	<u>460,426</u>
Church management and administration						
Church Centre administration						
Independent examination	1,100	1,500	2,600	615	885	1,500
Printing and stationery		1,522	1,522		1,413	1,413
Professional Fees				615	1,068	1,683
Disbursement for the congregation						
Depreciation		31,124	31,124		8,347	8,347
Sundries		4,590	4,590	60	3,719	3,779
	<u>1,100</u>	<u>38,736</u>	<u>39,836</u>	<u>1,290</u>	<u>15,432</u>	<u>16,722</u>
TOTAL EXPENDITURE	<u>22,767</u>	<u>518,066</u>	<u>540,833</u>	<u>2,473</u>	<u>504,338</u>	<u>506,811</u>

4 STAFF COSTS

	2021	2020
	£	£
Salaries	117,913	106,410
Employers National Insurance	7,224	6,441
Employers pension contributions	1,918	1,611
	<u>127,055</u>	<u>114,462</u>

The above costs are before the deduction of receipts from the Government Coronavirus Job Retention Scheme (Furlough), received during the year

No employee received employee benefits (excluding employer pension costs) of more than £60000 in 2021 or 2020.

It is considered that all staff meet the definition of key management personnel and therefore their remuneration is set out above.

Employees information

Average head count

Full-time (based on work hours of +30 hours per week)	3	3
Part-Time	<u>5</u>	<u>5</u>
	<u>8</u>	<u>8</u>
Full -time equivalent for part-time employees	<u>2</u>	<u>2</u>

PAROCHIAL CHURCH COUNCIL OF RADIPOLE & MELCOMBE REGIS
NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

5 FIXED ASSETS

	Freehold property St Aldhelms Church Centre £	Freehold property Hope House £	Office furniture, fittings & equipment £	Total £
Cost				
At beginning of year	1,872,943	607,586	106,821	2,587,350
Additions			113,882	113,882
Transfer				
At end of year	<u>1,872,943</u>	<u>607,586</u>	<u>220,703</u>	<u>2,701,232</u>
Depreciation				
At beginning of year			78,713	78,713
Charge for year			31,124	31,124
At end of year			<u>109,837</u>	<u>109,837</u>
Written down value				
At end of year	<u>1,872,943</u>	<u>607,586</u>	<u>110,866</u>	<u>2,591,395</u>
At beginning of year	<u>1,872,943</u>	<u>607,586</u>	<u>28,108</u>	<u>2,508,637</u>

It is an accounting policy of the PCC to capitalise fixed assets with a cost of more than £1,000 and depreciate those assets over their estimated useful life at 20% straight line.

FREEHOLD PROPERTY

The following four properties are registered with the Land Registry under the ownership of Salisbury Diocese Board of Finance which holds them on behalf of the PCC.

- A Hope House, the former vicarage next to St John's Church, the purchase of which we completed in November 2018.
- B The St Aldhelm's Church Centre was completed in 2012 to replace the previous church hall. The cost shown above represents the building cost to completion plus professional fees incurred on the feasibility study and plans for replacing the previous church hall.
- C The historical cost of St Ann's Schoolroom is considered to be immaterial.
- D The Park Church Centre in Chelmsford Street, Weymouth, previously known as St. John's Mission Hall, was built in 1882. No value is attributed to it in these accounts as the historical cost of the property is considered to be immaterial. However, the PCC received a formal valuation of £355,000 in June 2018. The property is currently let to the Waterside Community Forum, with St John's Church retaining usage of part of the building.

PAROCHIAL CHURCH COUNCIL OF RADIPOLE & MELCOMBE REGIS
NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

6 INVESTMENTS

6a INVESTMENTS HELD BY ST MARY'S CHURCH

	Holding shares	2021 Value £	Holding shares	2020 Value £
Central Board of Finance Investment Funds	1,565	36,600	1,565	32,063
Stocks and shares				15,757
		<u>36,600</u>		<u>47,820</u>
Stock and shares represent:				
UK stock market shares				7,437
UK equity funds				8,320
				<u>15,757</u>

6b UNREALISED INVESTMENT GAINS / (LOSSES)

	At beginning of year £	Disposals proceeds £	Realised Gain/(Loss) £	Unrealised Gain/(Loss) £	At end of year £
Central Board of Finance Investment Funds	32,063			4537	36,600
UK stock market investments	15,757	(14795)	(962)		
	<u>47,820</u>	<u>(14795)</u>	<u>(962)</u>	<u>4,537</u>	<u>36,600</u>

7 DEBTORS

	2021 £	2020 £
Amounts due from HM Revenue & Customs on gifts and contributions to 31 December	20,778	13,390
VAT recoverable on major repairs	10,389	6,035
Trade Debtors being rental income	6,308	1,820
Prepayments and accrued income	2,706	721
	<u>40,181</u>	<u>21,966</u>

8 CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Loan from Parishioners	15,000	15,000
Due to the Diocese	2,242	3,635
Accruals and deferred income	39,036	28,429
	<u>56,278</u>	<u>47,064</u>

9 CREDITORS: Amounts falling due in more than one year

	2021 £	2020 £
Loans from the Cox Trust	<u>2,005,000</u>	<u>2,005,000</u>

Between 2008 and 2011 the Cox Trust advanced £1,805,000 to the PCC for the purpose of funding the Church Centre at St Aldhelm's Church. The loan is interest free and has no fixed repayment date. The Trustees of the Cox Trust have recently agreed that the loan is a perpetual loan.

In 2018, the Trustees made further loans to the PCC towards the purchase of Hope House totalling £200,209, of which £209 was repaid in 2020. The Trustees have also confirmed that these loans are interest-free and have no fixed repayment date but are to be repaid when the PCC has funds to do so.

In 2021, the Trustees of the Cox Trust were the Team Rector of the Parish, Rev N J Clarke, R J Sloan and M M Horton., each of whom was also a member of the Radipole & Melcombe Regis PCC and accordingly a Trustee of the Parish.

PAROCHIAL CHURCH COUNCIL OF RADIPOLE & MELCOMBE REGIS
NOTES ON THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

10 STATEMENT OF FUNDS AT YEAR END

Notes	Fund	Balance b/fwd	Income	Expenditure	Gains & Losses	Transfers	Balance c/fwd
10a	SUMMARY	£	£	£	£	£	£
U-DCC		66,029	412,847	-366,071			112,805
R-DCC		276,974	102,563	-72,091	3,575		311,021
		343,003	515,410	-438,162	3,575		423,826
R-PCC		470,626	84,650	-79,904			475,372
	Total restricted funds	813,629	600,060	-518,066	3,575		899,198
U-PCC	Total unrestricted	25,079	13,219	-22,767			15,531
	Total funds	838,708	613,279	-540,833	3,575		914,729

Notes:

U-DCC Funds unrestricted to District DCC

R-DCC Funds restricted to District DCC

R-PCC Funds restricted to the PCC

U-PCC Funds unrestricted to the PCC

Each of the Districts runs its own affairs as decided by its DCC, has its own Treasurer and maintains its own accounts. Accordingly, the unrestricted funds of each District are under the control of its DCC and are classified as restricted in the accounts of the PCC.

	Balance b/fwd	Income	Expenditure	Gains & Losses	Transfers	Balance c/fwd
10b	£	£	£	£	£	£
Radipole & Melcombe Regis PCC						
U-PCC General Fund - funding towards day to day activities	25,079	13,219	-22,767			15,531
R-PCC Hope House - funding towards PCC vision for youth and children's work	445,591	232,64	-27,654			441,201
R-PCC Special + Youth - funding toward one-off youth activities	3,186	437				3,623
R-PCC Miscellaneous - funding towards the day to day work of the parish	21,849	60,949	-52,250			30,548
	495,705	97,869	-102,671			490,903
St Mary's DCC						
U-DCC General Fund - funding towards day to day activities	14,312	7,116	-15,151			6,277
R-DCC Church Services - funding towards outreach into the local community	22,823	30,193	-27,978	3,575		28,613
R-DCC Legacy funds - gifts towards maintaining the Church fabric	17,774					17,774
	54,909	37,309	-43,129	3,575		52,664
St John's DCC						
U-DCC General Fund - funding towards day to day activities	18,964	93,968	-86,192			26,740
R-DCC General Fund - Capital funding towards improving fabric of Church building	18,159	54,534				72,693
R-DCC Children's worker - funding received to employ p/t children's worker	16,201	15,000	-2,970			28,231
R-DCC Legacy funds - gifts received to fund improvements to Church fabric	97,555	1,293	-40,054			58,794
R-DCC Miscellaneous - funding towards work in the community	3,624	255	-589			3,290
	154,503	165,050	-129,805			189,748
Radipole DCC						
U-DCC General Fund - funding towards day to day activities	18,387	185,592	-186,328			17,651
U-DCC Church Centre revenue - funds raised by CC activities	14,266	62,393	-52,723			23,936
R-DCC St Ann's Graveyard - funds towards graveyard maintenance	874					874
R-DCC Church Centre capital - gifts towards CC capital costs	93,840	-	-			93,840
	127,367	247,985	-239,051			136,301
Emmanuel DCC						
U-DCC General Fund - funding towards day to day activities	100	63,778	-25,677			38,201
R-DCC Miscellaneous - funding towards work in the community	6,124	1,288	-500			6,912
	6,224	65,066	-26,177			45,113
Total funds	838,708	613,279	-540,833	3,575		914,729

11 ANALYSIS OF NET ASSETS BY FUND - RESTRICTED TO THE PAROCHIAL CHURCH COUNCIL

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Fixed assets		2,627,995	2,627,995		2,556,457	2,556,457
Net current assets / liabilities	15,531	276,203	291,734	25,079	262,172	287,251
Non-current liabilities		-2,005,000	-2,005,000		-2,005,000	-2,005,000
Net assets	15,531	899,198	914,729	25,079	813,629	838,708

12 TRUSTEES

During 2021 the Districts reimbursed the Team Rector and three other licensed clergy with a total of £2361 (2020 £3160) for travelling and other expenses. Other reimbursements to Trustees were in respect of properly incurred expenses and therefore, in accordance with Charities SORP (FRS 102), are not reported.

Neil Biles, the Lay Chair of the PCC, has been employed since 1 September 2019 by the PCC as a Community Chaplain under the authority conveyed by section 7 of the Parochial Church Councils (Powers) Measure 1959 and Charities Act 2011. The salary and benefits received by him during the year were £ 26800 (2020: £26336) excluding Employers National Insurance but including Employer Pension Contributions of £ 599 (2020: £586)

13 RELATED PARTIES

Apart from payments by the Trustees in favour of the Districts or for other designated purposes there were no related party transactions during 2021 (2020: none)