

Charity Registration Number 1131694

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
MARY THE VIRGIN, NORTON, STOCKTON-ON-TEES**

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
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**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, NORTON, STOCKTON-ON-TEES

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

St Mary's is located on Norton Green in the Borough of Stockton-on-Tees. It is in the Deanery of Stockton, and within the Auckland Archdeaconry of the Diocese of Durham.

Charity Name: The Parochial Church Council of the Ecclesiastical Parsh of St Mary the Virgin, Norton (other name or acronym: St Mary's PCC, Norton)

Charity Registration Number: 1131694

Address: c/o St Mary's Parish Office
70 The Green
Norton
Stockton-on-Tees
TS20 1DT

The Parochial Church Council ("PCC") is a charity registered with the Charity Commission.

PCC Members (Trustees) serving from 1 January 2024 until the date this report was approved are:

Incumbent	Reverend Martin Anderson - Chair
Church Wardens	Sylvia Morgan
	Vacancy

Representatives on Stockton Deanery Synod (elected for the Triennium 2023-2026):

Ruth Langford
Julie Saunders
Vacancy

Elected Members of PCC:

Haydn Beckwith - Vice Chair & Diocesan Synod
Ryan McCabe - PCC Treasurer
Julie Saunders - PCC Secretary
Ruth King - Parish Safeguarding Officer
Brian Webb - Health & Safety
Ruth Langford
Colin Legg
Sue Dixon
Helen Bostock - resigned 28/04/24
Carol Mansell - resigned 15/04/24

Independent Examiner:

Mr J Lester FCA
Baines Jewitt Limited
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
Stockton-on-Tees
TS18 3TU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, NORTON, STOCKTON-ON-TEES

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

PCCs are governed by two “Church of England Measures”, the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. St Mary’s Church attendees are encouraged to register on the Electoral Roll and welcome to stand for election to the PCC.

Trustees of the Charity

Details of the trustees who have served during the year and since the year end can be found on page 1.

OBJECTIVES AND ACTIVITIES

St Mary’s PCC is part of the Church of England and extracts the pertinent objects from the PCC Powers Measure. Main activities undertaken in relation to these objects:

- Regular public worship and Holy Communion
- The provision of sacred space for prayer and contemplation
- Pastoral work, including care of the sick and bereaved
- Christian teaching through sermons, group courses and small group learning
- Taking of religious assemblies in schools
- Growth in Christian discipleship and formation
- Promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical
- Maintenance responsibilities for St Mary’s Church, Parish Hall and Forge on Norton Green

ACHIEVEMENTS AND PERFORMANCE

In 2024 regular patterns of worship included the 10.00am Thursday midweek communion, 11.00am Sunday parish communion, and a monthly “Messy church” with families at 3.00pm every third Sunday. We continue to have significant pastoral contact through occasional offices, social events and outreach activities. During the year we had numerous baptisms, marriages, funerals in church, and funerals at crematoriums. Our Pastoral Team have provided pastoral care home visits and home communions throughout the year, co-ordinated by Ruth Langford.

Activities at St Mary’s Parish Hall and Forge administered by Sue Gardner, have provided a valuable source of income and strengthened community cohesion, including suicide bereavement, dance classes, bonsai, judo, baby sensory, Scouts, Brownies and Guides.

As Parish Administrator, newcomers and church members alike are well supported by Sue with great pastoral wisdom and knowledge. A monthly parish lunch alongside Tuesday Community Space coffee sessions at the Forge, as well as the monthly Walking group provides time for relationships to be deepened, spaces to be listened to and meaningful friendships to be shared.

After 18 months, our curate Revd Hannah Richardson moved from Norton and was licensed to the parish of St Chad’s Bensham & Teams in October 2024. Her ministry in Norton was a huge blessing, with memorable teaching and sermons, and pastoral warmth and sensitivity, especially during Revd Martin’s absence with ill health. From September 2024 we were delighted to welcome Revd Christine Robinson as a retired priest to serve and minister with us being licensed with permission to officiate. Ruth Langford began a year of intensive theological training with Lindisfarne College of Theology to compliment her pastoral ministry and Haydn Beckwith continued serving faithfully as Licensed Lay Minister (LLM/Reader).

We have good links with local schools and offer regular assemblies as well as termly worship in church. In May 2024 we again welcomed Christian Life Preparatory School from Texas, with generous offers of hospitality from host homes across the parish. Their Gospel enthusiasm is an inspiration to regular worshippers and is thoroughly enjoyed by the schools and families they engage with during their stay.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, NORTON, STOCKTON-ON-TEES

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

Partnership working continues to be a legacy of the Partnership for Missional Church programme for St Mary's. The Love Norton Advent Window team led by Louise Bradley engaged with schools, uniformed organisations and local residents, working together with Stockton Council, our Ward Councillors Steve Nelson and Lisa Evans and supported by local businesses. Thanks to Louise and a wealth of volunteers, St Mary's has witnessed a significant footfall of additional visitors during the year. Car boot sales, afternoon teas, summer fair and Christmas fair have taken huge amounts of volunteer energy to organise but were greatly appreciated by those attending. A significant new venture of St Mary's Christmas Tree Festival celebrated over 30 local businesses and welcomed over 1500 visitors – with input from school choirs and local musicians. The specially created St Mary's knitted Nativity figures even began trending on social media – many congratulations to Joan Armstrong and her team!

St Mary's choir has supported regular services with faithful organ accompaniment from Alex Fishburn, Diane Fisher has created beautiful flower displays for weddings and festivals, and Pam Duck steadfastly co-ordinated monthly Mothers Union meetings. Working tirelessly behind the scenes, Ryan McCabe as a new PCC Treasurer has begun to navigate the complex systems of St Mary's finances. Investing in external support from Baines Jewitt accountants will enable us to simplify our accounts procedures in line with legal, Diocesan and Charity Commission expectations in the years ahead.

Our dedicated Church Warden has diligently led services, organised rotas and prayerfully guided the congregation – thank you Sylvia. Every PCC member and Julie as PCC Secretary have worked incredibly hard in ensuring that risk assessments, health and safety, safeguarding and co-ordination of regular services have been sustained. In 2024 the PCC committed to a Parish Share contribution of £40,000, whilst acknowledging the proposed amount of £57,750 suggested by the Diocesan Board of Finance.

Louise Priestman as QI Architect visited in September as a result of water ingress and major downpours through the Church Tower. Thankfully, after an emergency call out and extensive hours of volunteers mopping the floor, Stone Technical Contractors brought abseil equipment and hard hats to discover a piece of wrought iron guttering blocking a high-level downpipe and sorted the problem. The completion of the organ faculty with final agreement for the positioning of the wall speakers from the Diocesan Advisory Committee came to fruition after real perseverance over technicalities from Helen Bostock to whom are deeply grateful. Her vision and wisdom as previous Churchwarden and energy within the church has been a real blessing and made a significant impact in recent years.

The PCC will continue to represent the wider congregation as they meet regularly and faithfully in the year ahead, seeking to fulfil all statutory obligations, with a firm commitment to prayer and the practical outworking of our vision- "Connecting with God, Loving our Neighbour, and Making Christ Known..."

FINANCIAL REVIEW

In accordance with Diocesan and CCLA Regulations, the financial accounts for St Mary's, the Parish Hall and Forge have been presented and discussed at all PCC Meetings. All aspects of income, expenditure, salaries, upgrading systems, routine repairs, servicing and building work required have been discussed, quotations for work received and reports obtained to undertake such measures needed to maintain the fabric and safety of these buildings.

Approval

This report was approved by the trustees on 15 June 2025 and signed on their behalf by:

The Rev M Anderson
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN,
NORTON, STOCKTON-ON-TEES**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 5 to 13.

Responsibilities and Basis of Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lester

**Mr J Lester FCA
Baines Jewitt Limited
Chartered Accountants
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
STOCKTON ON TEES
TS18 3TU**

Date 15 June 2025

JL/AJW

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
MARY THE VIRGIN, NORTON, STOCKTON-ON-TEES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024
(including Summary Income and Expenditure Account)**

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
INCOME							
Income and Endowments from:							
Donations and legacies	2(a)	58,626	40,253	6,875	4,367	65,501	44,620
Other voluntary incoming resources	2(b)	668	2,480	-	1,710	668	4,190
Income from fees and trading	2(c)	20,013	33,705	-	-	20,013	33,705
Other ordinary incoming resources	2(d)	-	448	950	-	950	448
Investment income	2(e)	-	-	941	551	941	551
Norton parish Church Hall	2(f)	-	-	-	9,744	-	9,744
TOTAL INCOME		79,307	76,886	8,766	16,372	88,073	93,258
EXPENDITURE							
Grants to charities and mission	3(a)	-	-	-	-	-	-
Routine work of St Mary's Church	3(b)	56,508	68,822	6,349	6,656	62,857	75,478
Fees and trading expenditure	3(b)	2,659	12,993	-	-	2,659	12,993
Sundry	3(b)	1,047	310	-	-	1,047	310
Depreciation of fixed assets	3(b)	1,924	1,924	3,960	3,960	5,884	5,884
St Mary's church administration	3(c)	15,872	13,489	-	-	15,872	13,489
Norton parish church hall	3(d)	-	-	1,581	-	1,581	-
Fundraising	3(e)	1,154	-	-	-	1,154	-
TOTAL EXPENDITURE		79,164	97,538	11,890	10,616	91,054	108,154
Net income/(expenditure) for Year		143	(20,652)	(3,124)	5,756	(2,981)	(14,896)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		143	(20,652)	(3,124)	5,756	(2,981)	(14,896)
Reconciliation of funds:							
Total funds brought forward		36,775	57,427	383,706	377,950	420,481	435,377
Total funds carried forward	12&13	36,918	36,775	380,582	383,706	417,500	420,481

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
MARY THE VIRGIN, NORTON, STOCKTON-ON-TEES**

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	8(a)		351,196		357,080
CURRENT ASSETS					
Debtors	9	1,704		2,136	
Short Term Deposits		18,672		17,731	
Cash at bank and in hand		19,370		12,717	
Parish Hall operation	10	42,606		44,187	
			82,352	76,771	
CURRENT LIABILITIES:					
Creditors: Amounts falling due within one year	11	(16,048)		(13,370)	
NET CURRENT ASSETS			66,304		63,401
NET ASSETS			417,500		420,481
FUNDS	12&13				
Unrestricted funds			36,918		36,775
Restricted funds			59,822		58,986
Restricted (Property)			320,760		324,720
TOTAL FUNDS			417,500		420,481

Approved by the Parochial Church Council on 15 June 2025 and signed on its behalf by:

The Rev M Anderson
Chairman

R McCabe
Hon Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, NORTON, STOCKTON-ON-TEES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2019 and UK Generally Accepted Accounting Practice. The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCCF is responsible in law. They do not include the full accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Funds

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may be expended only on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is a separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

(c) Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCCF is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(c) Resources Expended

Grants and other donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(d) Fixed Assets

Consecrated and benefice property is not included in the accounts, in accordance with section 96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

The freehold land and buildings comprise Norton Parish Church Hall and the Forge. The Net Book Value is based on the valuation carried out by the Ecclesiastical Insurance Group surveyor on 18 January 2006.

Depreciation is provided at an annual rate of 1% on cost, in order to write off the value of the properties over their expected useful life.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
MARY THE VIRGIN, NORTON, STOCKTON-ON-TEES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES (continued)

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(g) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

(i) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

2. INCOMING RESOURCES

2(a) Incoming resources from donors	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Planned giving	20,802	21,399	-	-	20,802	21,399
Income tax recovered	3,242	6,480	-	-	3,242	6,480
Collections and plate at all services	34,582	10,995	-	-	34,582	10,995
Rent Darlington Lane	-	-	6,875	4,367	6,875	4,367
Donations	-	1,379	-	-	-	1,379
	58,626	40,253	6,875	4,367	65,501	44,620
	=====	=====	=====	=====	=====	=====
2(b) Other voluntary incoming resources	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Legacies	-	1,000	-	-	-	1,000
Fund raising for St Mary's	560	1,433	-	1,710	560	3,143
Dedicated plate	108	47	-	-	108	47
	668	2,480	-	1,710	668	4,190
	=====	=====	=====	=====	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
MARY THE VIRGIN, NORTON, STOCKTON-ON-TEES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
2(c) Income from fees and trading						
Fees	20,013	32,649	-	-	20,013	32,649
Teas and coffees	-	1,056	-	-	-	1,056
	<u>20,013</u>	<u>33,705</u>	<u>-</u>	<u>-</u>	<u>20,013</u>	<u>33,705</u>
2(d) Other ordinary incoming resources						
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Forge rent	-	295	-	-	-	295
Sundry income	-	153	-	-	-	153
Grants	-	-	950	-	950	-
	<u>-</u>	<u>448</u>	<u>950</u>	<u>-</u>	<u>950</u>	<u>448</u>
2(e) Income from investments						
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Dividends and interest	-	-	941	551	941	551
	<u>-</u>	<u>-</u>	<u>941</u>	<u>551</u>	<u>941</u>	<u>551</u>
2(f) Norton Parish Church Hall						
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
	-	-	-	9,744	-	9,744
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,744</u>	<u>-</u>	<u>9,744</u>
TOTAL INCOMING RESOURCES	<u>79,307</u>	<u>76,886</u>	<u>8,766</u>	<u>16,372</u>	<u>88,073</u>	<u>93,258</u>
3. OUTGOING RESOURCES						
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
3(a) Grants to charities and mission						
Donations from dedicated plate/charity appeals	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. OUTGOING RESOURCES (continued)

	Unrestricted Funds		Restricted Funds		Total Funds	
3(b) Routine work of St Mary's Church	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Ministry - Parish share	40,000	55,000	-	-	40,000	55,000
- Clergy working expenses	334	20	-	-	334	20
- Clergy housing	297	472	-	-	297	472
- Mission materials	129	2,551	-	-	129	2,551
St Mary's running costs	9,807	5,687	3,577	5,376	13,384	11,063
Church repairs and maintenance	3,364	1,231	-	1,280	3,364	2,511
Cost of worship/services	(125)	1,151	-	-	(125)	1,151
Fees	2,659	12,993	-	-	2,659	12,993
Card machine and fees	2,056	1,728	-	-	2,056	1,728
Forge running costs	646	982	-	-	646	982
Sundry and hospitality	1,047	310	-	-	1,047	310
Expenditure Darlington Lane	-	-	2,772	-	2,772	-
Depreciation – Forge and Parish Hall	1,924	1,924	3,960	3,960	5,884	5,884
	62,138	84,049	10,309	10,616	72,447	94,665
	=====	=====	=====	=====	=====	=====
	Unrestricted Funds		Restricted Funds		Total Funds	
3(c) St Mary's Church administration	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Parish administrator	10,329	8,756	-	-	10,329	8,756
Copying and general admin	2,373	3,450	-	-	2,373	3,450
Fees and licences	170	263	-	-	170	263
Independent Examiner's fees	3,000	1,020	-	-	3,000	1,020
	15,872	13,489	-	-	15,872	13,489
	=====	=====	=====	=====	=====	=====
	Unrestricted Funds		Restricted Funds		Total Funds	
3(d) Norton Parish Church Hall	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
	-	-	1,581	-	1,581	-
	=====	=====	=====	=====	=====	=====
	Unrestricted Funds		Restricted Funds		Total Funds	
3(e) Fundraising costs	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
	1,154	-	-	-	1,154	-
	=====	=====	=====	=====	=====	=====
TOTAL OUTGOING RESOURCES	79,164	97,538	11,890	10,616	91,054	108,154
	=====	=====	=====	=====	=====	=====

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
MARY THE VIRGIN, NORTON, STOCKTON-ON-TEES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. NET MOVEMENT IN FUNDS

This is stated after charging:

	2024	2023
	£	£
Depreciation	5,884	5,884
Independent Examiner's and other accountancy fees:		
- external scrutiny	1,000	340
- other costs	2,000	680
	<u>=====</u>	<u>=====</u>

5. STAFF COSTS AND NUMBERS

	2024	2023
	£	£
Gross wages	9,304	8,379
Employer's national insurance costs	591	179
Pension contributions	434	198
	<u>=====</u>	<u>=====</u>
	10,329	8,756

Throughout the year under review, the charity employed one part time member of staff (2023: one).

6. TRUSTEES REMUNERATION

No trustee received remuneration from, or was reimbursed expenses by the charity in the year under review (2023: £nil).

7. TAXATION

As a registered charity, the PCC is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

8. FIXED ASSETS FOR USE BY THE PCC

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
8(a) Cost/Valuation			
Valuation as at 1 January 2024	435,813	8,268	444,081
Additions	-	-	-
Disposals	-	-	-
	<u>=====</u>	<u>=====</u>	<u>=====</u>
Valuation as at 31 December 2024	435,813	8,268	444,081
	<u>=====</u>	<u>=====</u>	<u>=====</u>
Accumulated Depreciation			
At beginning of year	84,023	2,978	87,001
Charge for year	5,554	330	5,884
Adjustment on disposals	-	-	-
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At end of year	89,577	3,308	92,885
	<u>=====</u>	<u>=====</u>	<u>=====</u>
Net Book Value			
At beginning of year	351,790	5,290	357,080
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At end of year	346,236	4,960	351,196
	<u>=====</u>	<u>=====</u>	<u>=====</u>

The freehold land and buildings comprise Norton Parish Church Hall and the Forge. The Net Book Value is based on the valuation carried out by the Ecclesiastical Insurance Group surveyor on 18 January 2006. Depreciation is calculated to write off the value of the properties over their expected useful life.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
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**NOTES TO THE FINANCIAL STATEMENTS
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8. FIXED ASSETS FOR USE BY THE PCC (continued)

8(b) Investments

The PCC owns no investments other than those held in Permanent Endowment Funds. These are not available for realisation, under the terms of the trusts, so valuations are not included.

9. DEBTORS AND PREPAYMENTS

	2024	2023
	£	£
Grant claim – VAT	-	308
Fees received in the following year	-	1,062
Parish Hall	369	369
Income Tax recovered on Gift Aided giving	-	397
Receivable from Hall account for caretaking duties	1,335	-
	<u>1,704</u>	<u>2,136</u>

10. NORTON PARISH CHURCH HALL

The accounts for Norton Parish Church Hall are produced by the Parish Administrator. The Hall accounts are, therefore, not included in full, but the overall figures for accumulated funds, income and expenditure are incorporated into these accounts. Funds are held independently within bank accounts in the name of Norton Parish Hall for capital and maintenance work, but under the overall control of St Mary's PCC. Copies of the Hall accounts are readily available on request.

11. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Forge heating	27	38
Clergy housing	-	214
Dedicated plate	-	108
Cost of fees	175	870
PAYE/NI	52	52
Pension contributions	138	-
Church gas, electricity and telephone	1,717	1,642
Church repairs and maintenance	1,355	-
Independent Examiner	3,000	1,020
Grants – warm spaces initiative	1,257	1,257
Grants – parish nursing initiative	4,492	7,594
Cost of services	-	125
Fees prepaid for following year	-	450
Rent Darlington Lane	535	-
Parish share	3,300	-
	<u>16,048</u>	<u>13,370</u>

12. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Fixed assets	30,436	32,360	320,760	324,720	351,196	357,080
Current assets	22,530	17,785	59,822	58,986	82,352	76,771
Current liabilities	(16,048)	(13,370)	-	-	(16,048)	(13,370)
	<u>36,918</u>	<u>36,775</u>	<u>380,582</u>	<u>383,706</u>	<u>417,500</u>	<u>420,481</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST
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**NOTES TO THE FINANCIAL STATEMENTS
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13. STATEMENT OF FUNDS

	At beginning of year £	Income £	Expenditure £	Transfers £	At end of year £
Unrestricted Funds:					
General	28,016	79,307	79,164	6,472	34,631
Designated:					
Choir fund	577	-	-	-	577
Harvest £10 challenge	3,449	-	-	(3,449)	-
Advent events	1,710	-	-	-	1,710
Magazine fund	3,023	-	-	(3,023)	-
	<u>36,775</u>	<u>79,307</u>	<u>79,164</u>	<u>-</u>	<u>36,918</u>
Restricted Funds:					
Newby Bequest	2,636	941	3,577	-	-
Trust 258/1 (changed from endowment)	799	-	-	-	799
Trust 258/7 (changed from endowment)	2,065	-	-	-	2,065
Church organ maintenance and repair	2,401	-	-	-	2,401
Darlington Lane rent	6,898	6,875	2,772	-	11,001
St Mary's Parish Church Hall	44,187	-	1,581	-	42,606
Food Aid	-	250	-	-	250
Community spaces	-	700	-	-	700
	<u>58,986</u>	<u>8,766</u>	<u>7,930</u>	<u>-</u>	<u>59,822</u>
Freehold property	324,720	-	3,960	-	320,760
	<u>383,706</u>	<u>8,766</u>	<u>11,890</u>	<u>-</u>	<u>380,582</u>
Total Funds	<u>420,481</u>	<u>88,073</u>	<u>91,054</u>	<u>-</u>	<u>417,500</u>

Unrestricted Designated Funds

Choir fund: available to fund expenses of the choir and music in church.

Harvest £10 challenge: for presentational equipment and has been fully utilised to properly fix the speakers to the wall.

Advent events: available to fund community Christmas events.

Magazine fund: this was used to fund the production of a parish magazine which has now been discontinued. The PCC have agreed to transfer the balance back to general funds.

Restricted Funds

Newby Bequest - this was to fund repairs/improvements to the church and has been used to fund the church insurance. The fund has been fully spent in the year.

Trust 258/1 (changed from endowment) - available for chancel maintenance.

Trust 258/7 (changed from endowment) - available for churchyard maintenance.

Church organ maintenance and repair - originally given by a parishioner to fund maintenance of the church organ which is no longer operational. The fund is being used to fund the cost of new speakers.

Darlington Lane rent - the profit from the rent of this property can be used to fund repairs to the fabric of the church building eg crumbling masonry, new heating, drainage improvements etc.

St Mary's Parish Church Hall - represents the bank account held by the church hall.

Food aid – summer 2024 food aid grant from Stockton Borough Council.

Community spaces – funding towards the provision of community spaces.

Freehold property - net book value of the church hall.