

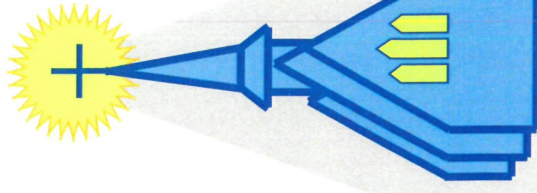


St. Clement's Church

ANNUAL REPORT & FINANCIAL STATEMENTS

For the year ended: 31 December 2023

Our missions: to achieve church growth through evangelism, to spread the Gospel and advance Christ's Kingdom within the Parish, to support existing members, to look after the spiritual health of the parish in general, to continue our support for the wider church.



... *sharing the good news about Jesus, his cross and resurrection* ...

The Parish of Branksome St. Clement in the Deanery of Poole and in the Diocese of Salisbury
Tel: 01202 733390 email: office@stclementspoole.org.uk www.stclementspoole.org.uk

Registered Charity: St. Clement's Church PCC, Parkstone Registered Charity Number: 1131692

The Parish Church of Branksome St. Clement
Year Ended 31st December 2023

PAROCHIAL CHURCH COUNCIL MEMBERS -

Vicar.	Revd. Lerys Campbell	
Associate Priests	Revd. Lynn Bowerman	
Retired PTO	Revd. Mo Willis	
Licensed Lay Minister.	Mr John Fisher (rtd July 2016) ex-officio	
Churchwardens.	Mr Peter Allen	Mrs Beverley Robinson
Deputy Church Warden.	Mr Colin Crabb	
Hon. Treasurer.	Mrs Adeeta Knight	
Other Members.	Mr John Fisher	Mrs Angela Fisher
	Mrs Isobel Heaton	Mr Christopher Jerrom
	Miss Pauline Laird	Mrs Mary Lory
	Mr Daniel Stanton	Mrs Margaret West
	Mrs Melissa Wilkins	Mr Paul Wilkins
	Mr Colin Crabb	Deanery Synod Member
	Mr Martyn Underhill	Deanery Synod Member

CORRESPONDENCE TO:

Mrs Janet Plummer

PCC Secretary
Church Office
55 Kinson Avenue
Poole BH15 3PH

BANKERS:

INDEPENDENT EXAMINER:

Lloyds Bank plc - Ashley Road Poole BH14 9DE
Mr James Park - Morris Lane Chartered Acc Accountants



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLIESIASTICAL PARISH OF BRANKSOME ST. CLEMENT, PLYMOUTH

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

1131692

Set out on pages

1-9

(remember: to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

27/6/29

Name:

ROGER MORRIS

Relevant professional
qualification(s) or body

ICAEW

(If any):

Address:

31/33 COMMERCIAL ROAD

POOLE

DORSET BH14 0NU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Dear Friends

Welcome to the annual report of the Ecclesiastical Parish of Branksome St Clements for the year ending 31st December 2023. In this report, you will find details of some of the many activities undertaken in and by the church during 2023 and a detailed report of the accounts of the church, prepared in accordance with Church Accounting Regulation 1997 together with the Charities Act 1993.

BACKGROUND:

The Parish of Branksome St Clements contains the areas of Newtown, Alderney West and parts of Upper Parkstone. The church is situated to the south of the parish which is a mixture of Industrial, commercial and housing with an estimated population of approximately 11,500 people. The Parish is part of Poole Deanery in the Diocese of Salisbury. The PCC shares responsibility with the Churchwardens and Priest-in-Charge for the mission of the church and the pursuance of its charitable objects. These are laid out in the Parochial Church Councils (Powers) Measure 1956 and the Synodical Government Measure 1969:

“The functions of the PCC shall include: Co-operation with the Incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; the consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest.”

When planning objectives and activities for the year, the Priest-in-Charge, the Churchwardens and the PCC have considered the Charity Commission’s guidance on public benefit. We fulfil our objectives through activities associated with six main Objectives:

Regular public worship open to all.

Sacred space for personal prayer & contemplation.

Pastoral work, including visiting the sick and the bereaved.

Teaching through sermons, courses and small groups.

Taking of religious assemblies (“Collective Worship”) in schools.

Promotion of Christianity through events, meetings, and literature.

INCUMBENT’S REPORT/REVIEW OF THE YEAR

I always welcome the opportunity that each year’s annual report brings, to look back and reflect on what God has been doing in our midst, to review things and to offer something of a glimpse towards the future. I arrived in the Parish towards the end of January 2023 and I was immediately met by a very warm welcome, and a great deal of enthusiasm about what God might do in our midst. I have been hugely thankful to the congregation and the wider community for the overwhelmingly positive experience this last year has been. I am indebted to many of you for the supportive way in which you have welcomed our extended family into the parish and enabled us to find our feet.

In particular I must mention Rev. Lynn Bowerman and Rev. Mo Willis for their steadfast support and for going above and beyond the call of duty on many occasions. I am also hugely grateful to Beverley Robinson and Peter Allen, our church wardens, and Colin Crabb, our deputy church warden. Without their hard work and dedication many things would simply not function, and the church would fall apart. A huge debt of thanks is owed to Adeeta Knight for her work in the role of treasurer and Janet Plummer who is stepping down this year from her role as PCC Secretary. We are deeply thankful for all that Janet and Adeeta have done for us. I must also mention our small but dedicated team of staff, Michelle, Steve and of course Emma who help keep the show on the

road. And last but not least of course our PCC and those who regularly give up their valuable time to help with church activities, or to help run the office. Thank you to you all.

Although there have inevitably been quite a few challenges throughout the year, it has been a positive one with numbers regularly attending worship starting to stabilise and even rise a little after a few years of gradual decline due to a number of factors. Although the electoral roll has fallen a little due to deaths within the church community, we have gradually seen some new people and families joining us and we had good numbers at our Christmas Services. We will hopefully continue to see new people join us as we trust in God to move us forward as a church community.

The PCC met 7 times throughout the year, including a day away in June and following on from that meeting, created 3 working parties to push forward different parts of church life and help streamline PCC meetings. The three working parties are: Buildings, Stewardship and Generosity, Worship and Discipleship. Each of these working parties has been delegated to push through some of the functions of the PCC, make suggestions and report back to the whole body with recommendations. These met for the first time in October and will meet approximately 4 times each year, in between PCC meetings. The PCC regularly received accounts and reports from church officers, received the minutes of the deanery synod and proposed suggestions for furthering the aims of the church community.

Regular public worship open to all.

Our regular Sunday services have continued with the pattern of a more traditional early service and a more contemporary worship style at the second service. We have had regular activities for children at the second service with a particular focus on this at our 4th Sunday Family services. In September, after a period of consultation, we made the decision to move the later morning service forward to 11am, and to intentionally have a joint coffee time between services. This has been well received overall and we continue to advertise and promote both services to encourage new people to join us. We are also continuing to livestream the second service and have had a small but steady stream of people watching through this medium. These numbers have also risen for special services such as my licensing, the signed Carol Service and for Christmas / Easter.

We held two sermon series through the year, one in September focussing on material from LICC looking at serving God on our Frontlines and a second on Light in the Darkness from November to Christmas. We have restarted a bible reading rota for both services and have tried to encourage some different people to lead intercessions, although this has not yet begun. We introduced regular opportunities for prayer ministry and prayer for healing to our second Sunday Holy Communion services in both the early and late morning services and have also introduced a "What has God been doing?" slot to increase the encouraging sharing of testimony.

Alongside our regular Sunday worship, we have held midweek services for special occasions such as Ash Wednesday and have had a couple of healing services. We held services in church over easter week on Maundy Thursday, Good Friday and Easter Sunday and joined with other local churches for a Sunrise service on Sandbanks beach on Easter Day. At Christmas, we held a Carols by Candlelight service, Signed Carol Service, Outside Carol Service as well as Midnight Communion and a joint Congregation Christmas Morning Service. We also held services at Easter, Harvest and Christmas for a group of Childminders who brought the children into church.

Sacred space for personal prayer & contemplation.

Although there had regularly been a prayer meeting in church each week, this was actively encouraged to the wider congregation throughout the year. The church remains available, upon request, for those who wish to find a space for private prayer.

In order to maintain a space suitable for worship and other church functions, the PCC undertook to have the quinquennial (5 yearly) inspection of the buildings done in **May**. This report came back to us in September and we are working our way through the recommendations. We continue to invest in our buildings through regular maintenance and replacement of life expired equipment (such as the heating in the small hall) and repairs to the church, hall and churchyard. We held our annual gift day, with money raised going towards replacing the lights in the worship space and this work was completed before Christmas. Work continues to investigate and sort the damp issues in the flower room and the drainage issues at the back of the church, alongside a number of other things listed within the quinquennial.

Pastoral work, including visiting the sick and the bereaved.

The Clergy team and other members of the church have regularly visited a number of people at home, in care homes and in hospital throughout the year. Alongside regular visits, clergy were also able to hold a wedding blessing for a terminally ill patient and their spouse in a care home and offer informal support in a number of settings. We have held **21** funerals and have regularly visited Elizabeth House and taken services in Maidment Court. We sadly lost a number of church members through the year and so saw a slight decline in our electoral roll. We are hoping to build on links into other local care homes in the new year. Alongside funerals, we were also blessed to hold **4** Weddings and **18** baptisms this year.

We continue to host a satellite for Poole Foodbank and have been able to support people, with over 2,000 meals given out over the last year through parcels. We were also able to give away additional food and support thanks to the generous donations from church members and other organisations who collected or donated on our behalf.

Teaching through sermons, courses and small groups.

Women's Fellowship has continued and a new Bible study group was begun this year, meeting fortnightly on a Monday evening. This has a small but dedicated group attending. Although we attempted to host a BSL Alpha Course in the Autumn, this did not happen, however we are planning on hosting a regular Alpha Course beginning in January 2024. In the summer term we began a toddler group on a Wednesday morning and this has proved very successful with numbers as high as 21 on some occasions. The children finish each morning with a bible story and some singing. Other small groups which regularly meet include our Choir, Craft Group, Worship Band and Coffee Morning.

Taking of religious assemblies ("Collective Worship") in schools.

We have continued our link with St Edwards School, regularly leading Holy Communion and towards the end of the year I began regularly helping out with Christian Union. We were also able to welcome St Edwards to us for RE curriculum days in the Summer and had RE visits from both Manorside and Livingstone Road Primary schools in December. Working alongside PACE, Mo, Lynn and I are hoping to build on these links and create more engagement with our local schools in the forthcoming year and have already made some headway on this.

Promotion of Christianity through events, meetings, and literature.

We held a number of events this year including a Pancake party on Shrove Tuesday, an afternoon Tea to celebrate the Kings Coronation, Holiday Club in the summer Holidays, Community Lunches and a special Christmas dinner, amongst others. Our weekly newsletter continues to be sent out via email with a small number printed each week. We have updated our website and try to keep it current and continue to have a presence on facebook, using it to advertise upcoming events.

Working together

The clergy have been active in Deanery and diocesan events over the past year and we have supported a number of inter church activities, including meeting with other ecumenical leaders for prayer and encouragement. Alongside supporting the foodbank and PACE schools' work, St Clements was also one of the primary churches who supported the Poole Wau Holes Bay walk and helped raised funds for St John's College. Throughout the year we also hosted a speaker from Compassion who spoke to us about our continuing support for Children through that organisation.

The Future

As I write this, we are 4 months into 2024. As I reflect on 2023, I find myself asking you to pray with me for our Church. We have many opportunities and also many challenges. We need to be bold in proclaiming Jesus, trust him in uncertainty and ask him to give us a vision for what he wants to shape our church into for the future.

There is much more that could be said, but as I finish, I want to once again thank you all for your support. We will be once again looking for new members to join the PCC this year and I would encourage you to consider joining us as we seek to forward Gods kingdom in this part of Poole. As Paul says in Ephesians 3: 20 -21: "Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen." May that also be our prayer for 2024 and beyond.

Lerys

The Parish Church of Branksome St. Clements

Year End 31st December 2023

Annual Report for AGM 2024

TREASURER'S REPORT

Income received by the Church

As seen from the Pie Charts, income is mainly received from:

Gift aid donations / Collections – £22095.15 (Gift aid donations £17102.70 plus Collections (open plate) £4992.45)

Legacies / Gift day / Grants – In 2023, we received a total of £17242.80 from 5 legacy donations; Gift day raised £1920.00 of which £1078 was used to replace all lights in the church to be LED (meeting a quinquennial objective) plus One-off gifts received that this year totalled £11215.25. From the legacies received, new sound equipment was purchased (£4931.49) to improve the quality of live-streaming our services.

Dividend and Interest – Our church receives a quarterly dividend from our Investment fund.

Rental Income – The flat above the church is tenanted and brings in a steady income of £11074.51 p.a. and Church Hall lettings generated an income of £12437 p.a.

Weddings & Funeral - £10821 was received in 2023 which was an increase of £1722 from 2022.

Overall, the income received was less than the previous year; this continues the trend as seen over the last 2 years.

The specific breakdown of the income received is recorded in the below table under section 2. Incoming Resources.

How the donations are used at St Clements

As seen from the Pie Chart below, the Parish Share is the main expense for our church. The second highest cost is church management & admin, a vital expense of this church.

However, overall, the expenditure costs have been reduced by £25406.30 in comparison to 2022. Three main areas contributing to this difference is:

- Saving of £6212.95 under Church management and admin (loss of a member of staff therefore a salary saving)
- Saving of £10913.09 under Flat running expenses (roof repairs)
- Saving £5682.00 as no major building work carried out.

The specific breakdown of the expenditure is recorded in the below table under section 3. Resources Expended.

Parish Share

The parish share was paid in full in 2023.

Salisbury strategy is to 'finance the future sustainably' and the parish share was reviewed to increase in line with inflation. However, St Clements share has only increased by 2% because we had a percentage loss in members of 49% to 40%. Our new Share request for 2024 is £79600.39 (an increase of £1560.79 from £78039.60).

Investments

We have an Endowment Fund under the control of Salisbury Diocese Board of Finance. The value of the shares decreased in 2022 and this impact was seen on the dividends paid in 2023. The share value in 2023 increased by £80973, a 9.49% increase since 2022 therefore the dividend yield is expected to improve in 2024 after seeing a reduction in income generated in 2023.

The specific breakdown is recorded in the below table under section 5. Fixed Assets.

Utilities

Electricity for the Church Hall was renewed with British Gas Lite. The new standing charge of 45p/day and unit charge of 32.43p/kWh fixed for 3 years.

Reserves

£67165.43 was held in unrestricted funds as of 31/12/2023.

Independent Examiner

This year, Graham Hunt was unable to complete the Independent Examination of the church accounts, and this was completed by James Park from Morris Lane Chartered Accountants for a fee of £1320.

Thank you

Thank you for your support, though not only financial, but in time and prayer. It is with pride and joy that St Clements maintains its payments to Salisbury through the parish share and can meet all commitments with the support provided by our church parishioners.

I would like to end this report by introducing a payment scheme called the Parish Giving scheme. This is not replacing any current method of giving, instead just adding another feather to our bow. This scheme collects money by Direct Debit, with the Gift Aid due being collected monthly on behalf of the PCC. The cost of this scheme is met by Salisbury through the Parish Share. Please see leaflets in the church for more information or contact me either in person or by email on treasurer@stclements-poole.org.uk.

God Blessings

Adeeta

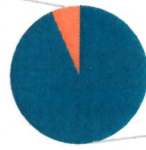
Adeeta Knight

PCC Treasurer

St Clements Church

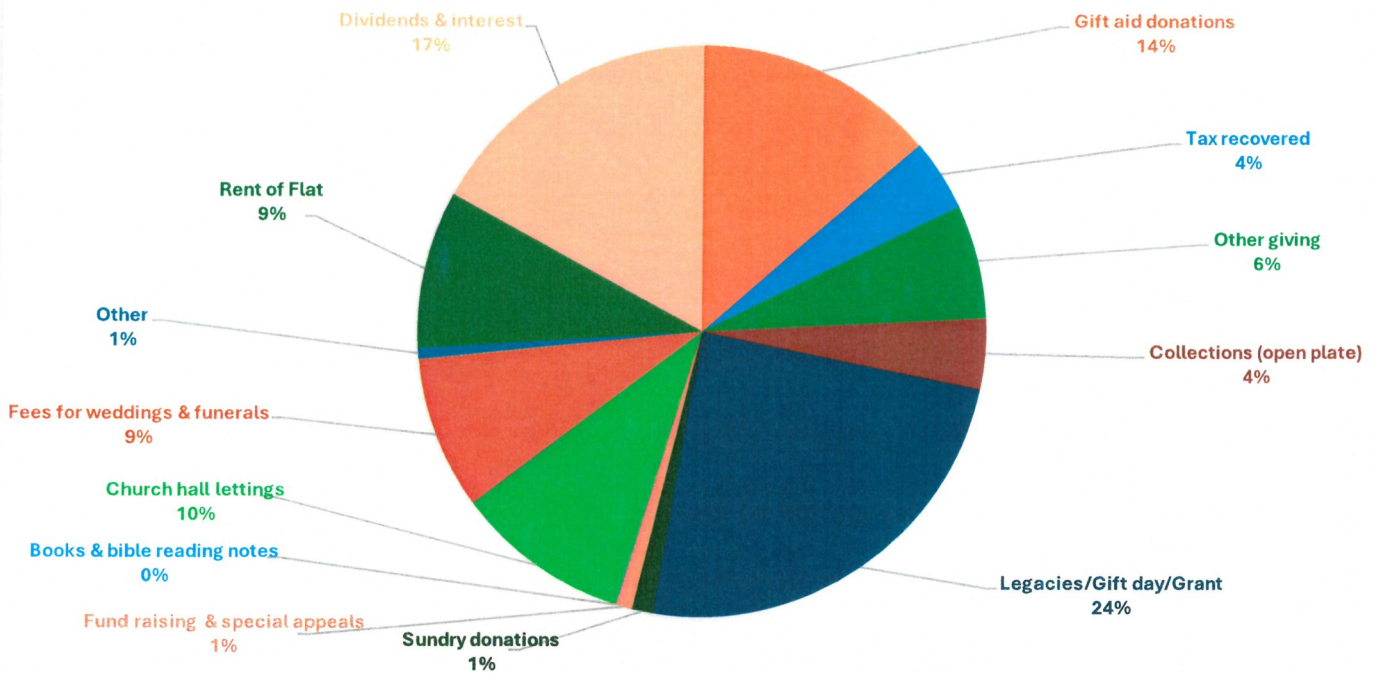
ASSETS £1,001,333.80

Unrestricted funds, 67165.43, 7%

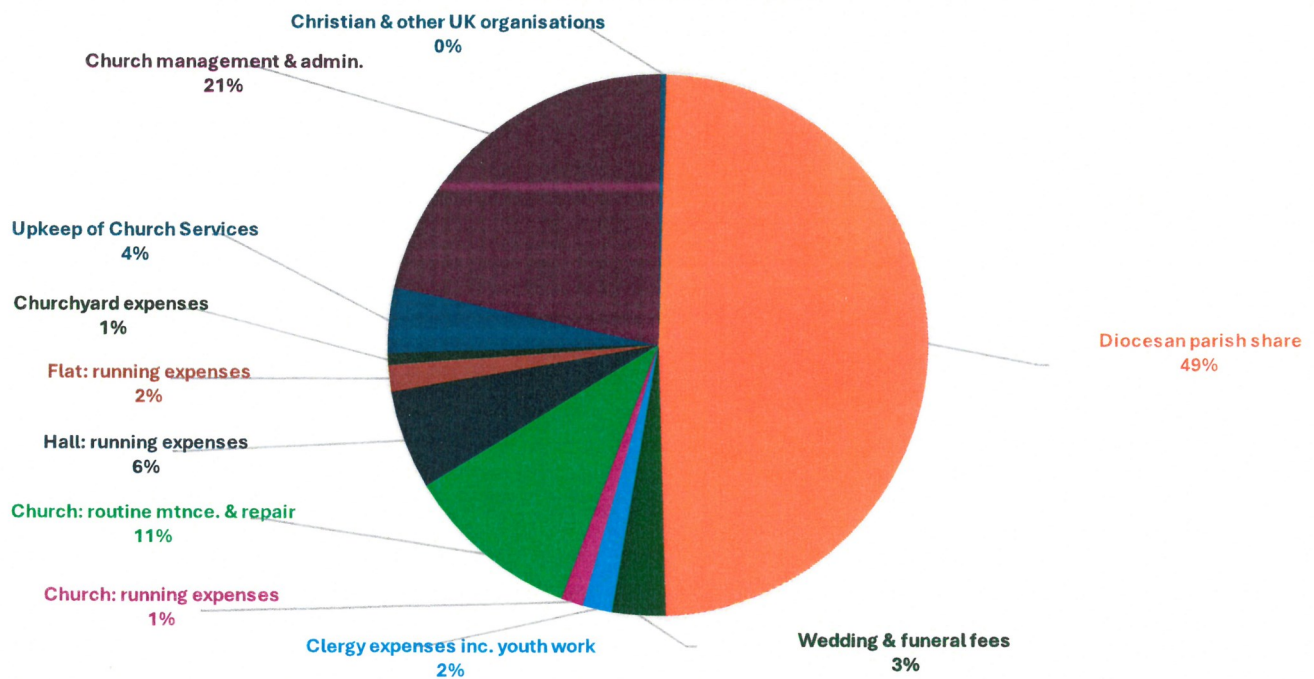


Endowment funds,
934168.37, 93%

CHURCH INCOME 2023



CHURCH EXPENDITURE 2023



The Parish Church of Branksome St. Clement Year Ended 31st December

Statement of Financial Activity

	Notes	2023			2022
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>		
		<u>General</u>	<u>Endowment</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES	2				
From donors	2a	67038.81		67038.81	71950.00
Other voluntary income	2b	1128.92		1128.92	1154.00
From operating activities	2c	35168.51		35168.51	30574.00
Investment income	2d	21593.32		21593.32	26420.00
Foodbank		<u>620.00</u>		<u>620.00</u>	
<u>TOTAL INCOMING RESOURCES</u>		<u>125549.56</u>	<u>0.00</u>	<u>125549.56</u>	<u>130098.00</u>
RESOURCES EXPENDED	3				
Grants	3a	550.08		550.08	1281.00
Activities directly relating to the work of the Church	3b	125374.18		125374.18	143836.61
Church management & administration	3c	34274.05		34274.05	40487.00
Foodbank		<u>620.00</u>		<u>620.00</u>	
<u>TOTAL RESOURCES EXPENDED</u>		<u>160818.31</u>	<u>0.00</u>	<u>160818.31</u>	<u>185604.61</u>
<u>NET INCOMING (OUTGOING) RESOURCES</u>		-35268.75	0.00	-35268.75	-55507.00
GAIN (LOSS) ON INVESTMENT	5b		80972.54	80972.54	-114562.00
Proceeds from Shares Sold			0.00		
NET MOVEMENT IN FUNDS		-35268.75	80972.54	45703.79	-170069.00
BALANCES B/F 1st JANUARY		<u>102434.18</u>	<u>853195.80</u>	<u>955629.98</u>	<u>1125700.00</u>
BALANCES C/F 31st DECEMBER	6	<u>67165.43</u>	<u>934168.37</u>	<u>1001333.80</u>	<u>955630.00</u>

This table shows the overall summary of the church accounts.

The numbers detailed under notes refer to the following pages which show the actual breakdown for each total given.

Key notes from this summary:

- The overall income received this year has decreased by £4548.44
 - o Significantly, the investment income in 2023 was £4826.68 less than the previous year. This reflects how fluctuations on the markets impact the income we receive.
 - o The overall income we received from parishioners decreased by £4911.19.
 - o The income from hiring the hall / rent from flat etc has increased by £4594.51.
- The overall expenditure has decreased by £24786.30. A sizeable portion of this saving is due to no major building work completed in 2023.
- The church is running at a loss by £35268.75. (It is noted that the loss in 2023 was £20238.25 less than the loss in 2022).

This page provides a clear breakdown of the income received by the church:

The Parish Church of Branksome St. Clement
Notes to the Financial Statements for the year ended 31st December

2023

2. INCOMING RESOURCES

	General	Unrestricted Fund				Endow't	Total	2022
		Church	Hall	Youth	Building	Funds	Funds	
	£	Yard	£	£	£	£	£	£
a) Income from donors								
Planned giving								
Gift aid donations	16727.70	272.50			102.50		17102.70	23369.00
Tax recovered	4967.83	62.50			50.00		5080.33	6187.00
Other giving	7783.91	110.00	0.00		120.00		8013.91	7924.00
Collections (open plate)	4992.45						4992.45	5279.00
Legacies/Gift day/Grant	30378.05						30378.05	27482.00
Sundry donations	<u>1471.37</u>	<u>0.00</u>		<u>0.00</u>			<u>1471.37</u>	<u>1709.00</u>
	<u>66321.31</u>	<u>445.00</u>	<u>0.00</u>	<u>0.00</u>	<u>272.50</u>	<u>0.00</u>	<u>67038.81</u>	<u>71950.00</u>
b) Other voluntary income								
Fund raising & special appeals	<u>1128.92</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1128.92</u>	<u>1154.00</u>
c) Income from operating activities								
Books & bible reading notes	63.60						63.60	77.00
Church hall lettings			12427.00	0.00			12427.00	10925.00
Magazine	0.00						0.00	0.00
Fees for weddings & funerals	10821.00						10821.00	9099.00
Other	782.40						782.40	89.00
Rent of Flat	<u>11074.51</u>						<u>11074.51</u>	<u>10384.00</u>
	<u>22741.51</u>	<u>0.00</u>	<u>12427.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35168.51</u>	<u>30574.00</u>
d) Income from investments								
Dividends & interest	<u>21516.71</u>		<u>0.00</u>	<u>0.00</u>	<u>76.61</u>	<u>0.00</u>	<u>21593.32</u>	<u>26420.00</u>
TOTAL INCOMING RESOURCES	<u>111708.45</u>	<u>445.00</u>	<u>12427.00</u>	<u>0.00</u>	<u>349.11</u>	<u>0.00</u>	<u>124929.56</u>	<u>130098.00</u>

This page provides a clear breakdown of the expenditure of the church:

The Parish Church of Branksome St. Clement
Notes to the Financial Statements for the year ended 31 December

3. RESOURCES EXPENDED

-----Unrestricted Funds-----							2023	2022
	General	Church Yard	Hall	Youth	Building	Endow't Funds	Total Funds	
	£	£	£	£		£	£	£
a) Grants - missionary & charitable giving								
Donations J Foster Retirement	0.00						0.00	0.00
Overseas mission societies	0.00						0.00	0.00
Christian & other UK organisations	<u>550.08</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>550.08</u>	<u>1281.00</u>
	<u>550.08</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>550.08</u>	<u>1281.00</u>
b) Activities directly relating to the work of the church								
Diocesan parish share	78039.60						78039.60	75766.61
Wedding & funeral fees	5001.00						5001.00	4420.00
Clergy expenses inc. youth work	4094.19			0.00			4094.19	3251.00
Church: running expenses	2078.64						2078.64	1849.00
Church: routine mtnce. & repair	16859.86						16859.86	17647.00
Major building works			0.00		0.00		0.00	5682.00
Books & bible reading notes	0.00						0.00	0.00
Magazine (& Church history)	0.00						0.00	0.00
Hall: running expenses			9424.31				9424.31	8040.00
Flat: running expenses			2516.91		0.00		2516.91	13430.00
Hall: routine mtnce. & repair							0.00	0.00
Churchyard expenses		1094.24					1094.24	9370.00
Upkeep of Church Services	6265.43						6265.43	4381.00
J Foster Retirement Costs	<u>0.00</u>						<u>0.00</u>	<u>0.00</u>
	<u>112338.72</u>	<u>1094.24</u>	<u>11941.22</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>125374.18</u>	<u>143836.61</u>
c) Church management & admin.								
Church management & admin.	<u>34274.05</u>			<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>34274.05</u>	40487.00
	<u>34274.05</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>34274.05</u>	<u>40487.00</u>
TOTAL RESOURCES EXPENDED	<u>147162.85</u>	<u>1094.24</u>	<u>11941.22</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>160198.31</u>	<u>185604.61</u>

The following information provides details of the overall financial details, confirming our staff costs, investment performance details and bank balances.

The Parish Church of Branksome St. Clement
Notes to the Financial Statements for the year ended 31st December

<u>4. STAFF COSTS (Excluding St Clement Clergy)</u>	2023.00	2022.00
Salaries, fees & national insurance	27708.47	31586.00

5. FIXED ASSETS USED BY THE PCC

a) Tangible fixed assets

There are no tangible assets capitalised

b) Investment fixed assets

	Hall	St Barnabas	Total	Hall	St Barnabas	Total
Market value 1 st January	0.00	853196.80	853196.80	0.00	967758.00	967758.00
Net gains/losses on annual revaluation	0.00	80972.54	<u>80972.54</u>	<u>0.00</u>	<u>-114562.00</u>	<u>-114562.00</u>
Proceeds from shares sold	0.00	0.00	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Value at 31st December	<u>0.00</u>	<u>934169.34</u>	<u>934169.34</u>	<u>0.00</u>	<u>853196.00</u>	<u>853196.00</u>
Holdings at 31 st December - no. of shares	0.00	41325.20	41325.20	0.00	41325.00	41325.00
Market value per share at 31 st December (p)			22.61			20.66
Revaluation increase/decrease			9.49%			-11.84%
Dividends received	0.00	21516.71	21516.71	0.00	25394.00	25394.00
Dividend yield			2.52%			2.62%

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Endowment funds	0.00	934168.37	934168.37	0.00	853195.80	853195.80
Unrestricted funds						
Current assets	67165.43	0.00	67165.43	102434.18	0.00	102434.18
Less Current liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>
Fund Balances	<u>67165.43</u>	<u>934168.37</u>	<u>1001333.80</u>	<u>102434.18</u>	<u>853195.80</u>	<u>955629.98</u>

This page shows payments due for the current year but were received / paid after 31/12/2023.

The Parish Church of Branksome St. Clement
Notes to the Financial Statements for the year ended 31st December

2023

2022

7. DEBTORS

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
Prepayments	0.00	0.00	0.00	0.00	0.00	0.00
Rents	600.00		600.00	1060.00		1060.00
Gift aid recovery	<u>17321.70</u>	<u>0.00</u>	<u>17321.70</u>	<u>12356.37</u>	<u>0.00</u>	<u>12356.37</u>
Total Debtors	<u>17921.70</u>	<u>0.00</u>	<u>17921.70</u>	<u>13416.37</u>	<u>0.00</u>	<u>13416.37</u>

8. CREDITORS

Accruals - Fees outstanding	-2082.75	0.00	-2082.75	-22061.46	0.00	-22061.46
Diocese - weddings & funerals	-1436.00	0.00	-1436.00	-1436.00	0.00	-1436.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Independent examiner	-1320.00	0.00	-1320.00		0.00	0.00
Owed to sundry charities		0.00	0.00		0.00	0.00
HMRC - tax & national insurance	-552.03	0.00	-552.03	-413.81	0.00	-413.81
Receipts in advance	<u>999.00</u>	<u>0.00</u>	<u>999.00</u>	<u>424.00</u>	<u>0.00</u>	424.00
Total Creditors	<u>-4391.78</u>	<u>0.00</u>	<u>-4391.78</u>	<u>-23487.27</u>	<u>0.00</u>	<u>-23487.27</u>

Caveat:

A discrepancy of £38 was found in the 2022 accounts, meaning that the following differences were found under Incoming Resources:

1. £42 discrepancy found due to error found in 2022 accounts as entry for Direct Donations Non GA was incorrectly submitted as £6867 but documents confirm the correct figure was 6825.
2. Interest received from October to December totalling £4.08 was not recorded onto the system until after the reports in 2022 were completed and therefore was not declared.

The Parish Church of Branksome St. Clement Balance Sheet as at 31st December :

	Notes	2023 £	2022 £
FIXED ASSETS	5		
Tangible fixed assets			
Investments (Endowment) - St Barnabas		934168.37	853196.00
- Hall		<u>0.00</u>	<u>0.00</u>
	5b	<u>934168.37</u>	<u>853196.00</u>
CURRENT ASSETS			
Debtors	7	17921.70	13416.00
Short term investments		32687.55	69691.00
Cash at bank and in hand		<u>20947.96</u>	<u>42814.00</u>
		<u>71557.21</u>	<u>125921.00</u>
CURRENT LIABILITIES			
Amounts falling due within one year	8	4391.78	23487.00
NET CURRENT ASSETS		<u>67165.43</u>	<u>102434.00</u>
NET TOTAL ASSETS		<u>1001333.80</u>	<u>955630.00</u>
RESERVES			
Closing unrestricted funds		67165.43	102434.00
Closing restricted funds - endowment		<u>934168.37</u>	<u>853196.00</u>
TOTAL RESERVES		<u>1001333.80</u>	<u>955630.00</u>

Approved by the Parochial Church Council on

and signed on its behalf by

Signed 

Name LEARYS CAMPBELL