

HIGHGATE UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1131691

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-09-18
Register	View on the Charity Commission register

Contact

Address	Highgate United Reformed Church Pond Square London N6 6BA
Phone	02083415463
Email	admin@pondsquarechapel.org.uk
Website	www.pondsquarechapel.org.uk

Activities

Objects: The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Activities: Religious Activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Camden
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£149,927	£171,429	-	-
2023-12-31	£153,877	£152,387	-	-
2022-12-31	£162,319	£162,810	-	-
2021-12-31	£171,493	£127,969	-	-
2020-12-31	£151,291	£163,825	-	-

Trustees

Name	Role	Appointed
Elizabeth Chaudhary		2019-01-19
Iveta Olejkova		2023-12-03
ROBERT JAMES ALEXANDER GORRIE		
Thomas Cree Jenkins		2022-03-27

HIGHGATE UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1131691

Accounts

Highgate United Reformed Church

Report and Accounts

year ended 31st December 2024

HIGHGATE UNITED REFORMED CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	Highgate United Reformed Church Pond Square Highgate London N6 6BA
GOVERNING DOCUMENT	Trusts distilled from the United Reformed Church Acts (1972 & 1981) and Scheme of Union (1972) 01/01/1973
CHARITY REGISTRATION NUMBER	1131691
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Beth Chaudhary Zacky Choo (Resigned 17/07/2025) Robert Gorrie Thomas Jenkins Iveta Olejkova
CUSTODIAN TRUSTEES	URC Thames North Synod Trust
KEY MANAGEMENT	Rev Jonathan Abernethy-Barkley
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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HIGHGATE UNITED REFORMED CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2024.

Objects of the charity

The charity, which is a church, is governed by Trusts distilled from the United Reformed Church Acts (1972 & 1981) and Scheme of Union (1972) 01/01/1973. It is constituted as a charitable incorporated organisation. The purpose of the church, as defined in its charitable objectives is: The advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

In planning the activities the Trustees and Elders have regard to the guidance on public benefit issued by the Charities Commission. During the past year the Church has continued its pursuit of this purpose by making available to the public opportunities for Public Worship every Sunday of the year, and additionally on special occasions as required by the Christian Calendar. The Church, through its minister and its facilities, is available for baptisms, weddings and funerals to anyone whom the Minister and Elders considers makes a genuine request for such services. Highgate United Reformed Church is active in encouraging its members and congregation to represent, individually, the intentions of the Church in the particular contributions they make not only to the immediate community, but also through paid or voluntary activity to the wider community.

In addition to public worship, also available to view on-line, the Church and its congregation support regular Bible Study meetings in members homes or in the Church building, and a Christian Meditation Group meets on-line. The Church and its congregation are also active in practical support to the local community through financial contributions and volunteering, including hosting a weekly Community Lunch and through support of the Pathway organisation which takes the Christian message into local schools. The C4WS Homeless Shelter, is hosted on nights over the winter, and staffed by volunteers. The Church also made a financial contribution to C4WS.

Summary of the charity's main activities and achievements

In 2024 the Church continued to benefit from the leadership and Ministry of our Minister Jonathan Abernethy-Barkley. The Elders and Trustees would like to express their thanks to Jonathan for the energy, enthusiasm and leadership in his ministry and for his much appreciated pastoral visiting especially of members and worshippers in hospital or housebound. Sunday morning worship continues to be a place and gathering of welcome to all. While the congregation remains small, numbers in 2024 were up on 2023. With support from parents and Jonathan the young adherent leading our Sundays Cool has continued to be a success with the young people in the congregation. The Church supported a trip for our Junior leader to Taize in the company of several young people from other local churches. This was a good example of new emerging local relationships being supported by Jonathan. The hosting of the winter shelter in partnership with C4WS has continued successfully and provides opportunities for working together with volunteers from other local churches and those from no church. The successful bid to the National Lottery Community Fund for funding of our Community Lunch enabled the provision of a weekly hot meal which serves as a catalyst for outreach to the local community, connecting with those with needs and those without obvious need except for the opportunity to connect with others. Volunteers support the chef, and the lunch provides the opportunity of work experience for individuals supported by the Harington Trust. The success of the lunch has encouraged and enabled a bid for future funding to allow the lunch to continue in 2025 and beyond. The relationship with the Little Village "Baby Bank" organisation has continued to flourish with the Church proving a popular and successful drop off point for donors.

Financial review

Receipts for the year were £150k. This was £4k down on 2023. However the 2023 receipts included the £8k National Lottery Community Fund grant towards the 2024 operation of the Community Lunch. Other receipts in 2024 were therefore up £4k on 2023. This was principally collections taken at the Community Lunch and increased donations and fund raising for the Winter Shelter.

Total payments for 2024 were £171k, up £19k on 2023. £8k of the increase were costs relating to the Community Lunch. While there was a degree of underlying cost inflation the other principal increase over 2023 was in maintenance of the Church which included a significant spend on damp proofing work. Some possible building issues have been identified with the spire and the boilers continue to give cause for concern. Both of these items could require significant work. Options and possible funding sources are being investigated.

There was a deficit for the year of £21k. As described above £8k is a result of the costs for the Community Lunch being in 2024 while the grant income was received in 2023. However that leaves an underlying deficit of £13k for the year. The Church holds ample reserves but will need to address both the underlying deficit and the net costs of addressing any issues with the spire and boilers.

The financial out turn for 2025 will be driven by whether any significant cost is incurred in 2025 on either the boilers or spire, and the outcome of grant bids for future funding of the Community Lunch. The balance on all the other receipts and expenditure is forecast to be broadly break even.

Reserves policy

The Reserves Policy is to hold 50% of annual expenditure as a reserve. Currently this Reserve is set at £66k. General Fund payments in 2024 were £124k. These exclude costs relating to the direct employment of a full time minister which are covered by the Future Ministry Fund, and restricted expenditure which comes from restricted funds. As such the Trustees view the current level of General Reserves as appropriate for the level of General Fund payments.

Governance & Organisational Structure

The Trustees meet as Elders, with the Minister, most months. Elders are appointed following a discernment process that ends with confirmation, or not, by Church Meeting. Elders also become Trustees. Under the leadership of the Minister Elders have responsibility for the management of the Church delegated to them by Church Meeting which is the sovereign body. Church meetings are usually convened quarterly although when issues arise requiring more immediate consideration and decision additional meetings are called. The Elders delegate particular matters concerned with the upkeep and refurbishment of Church properties to the Management Committee. This Committee meets most months and when appropriate or helpful joint meetings with Elders are held.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Robert Gorrie

[Robert Gorrie \(Sep 25, 2025 15:57:18 GMT+1\)](#).....

ROBERT GORRIE

Sep 25, 2025

Date: _____

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HIGHGATE UNITED REFORMED CHURCH

I report to the trustees on my examination of the accounts of Highgate United Reformed Church ('the charity') for the year ended 31 December 2024 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

[Archie McDowall \(Sep 30, 2025 10:06:32 GMT+1\)](#)

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
EC1Y 8AB

Sep 30, 2025

HIGHGATE UNITED REFORMED CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

Notes	<u>Unrestricted Funds</u>			2024	2023
	General Funds	Designated Funds	Restricted Funds		
	£	£	£	£	£
<i>Income receipts</i>					
Donations & Legacies	14,812	-	4,944	19,756	16,813
Gift aid receipts	3,095	-	-	3,095	3,985
Church Lettings	59,935	-	-	59,935	60,665
Elthorne Road	60,000	-	-	60,000	60,000
Fund Raising Events	2,284	-	-	2,284	-
Grants	-	-	-	-	8,180
Other	4,857	-	-	4,857	4,234
<i>Total receipts</i>	<u>144,983</u>	<u>-</u>	<u>4,944</u>	<u>149,927</u>	<u>153,877</u>
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	91,089	37,781	8,869	137,738	115,727
Contribution to URC Ministry & Mission Fund	30,000			30,000	30,000
Grants paid in relation to charitable activities undertaken by others	3,000	-	691	3,691	6,660
<i>Total payments</i>	<u>124,089</u>	<u>37,781</u>	<u>9,559</u>	<u>171,429</u>	<u>152,387</u>
Net of receipts / (payments) before transfers	20,895	(37,781)	(4,616)	(21,502)	1,490
Transfers between funds	-	-	-	-	-
Net movement in funds	<u>20,895</u>	<u>(37,781)</u>	<u>(4,616)</u>	<u>(21,502)</u>	<u>1,490</u>
Cash funds as at last year end	74,582	174,116	9,218	257,916	256,426
Cash funds at this year end	<u>95,477</u>	<u>136,335</u>	<u>4,602</u>	<u>236,415</u>	<u>257,916</u>

The notes on pages 8 - 9 form part of these accounts.

HIGHGATE UNITED REFORMED CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Notes	<u>Unrestricted Funds</u>			2024 £	2023 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	95,477	136,335	4,603	236,415	257,916
	<u>95,477</u>	<u>136,335</u>	<u>4,603</u>	<u>236,415</u>	<u>257,916</u>
B Other monetary assets					
Gift aid due to charity	2,000	-	-	2,000	1,875
Other debtors	1,407	-	-	1,407	700
	<u>3,407</u>	<u>-</u>	<u>-</u>	<u>3,407</u>	<u>2,575</u>
C Liabilities					
Trade Creditors	1,616	-	-	1,616	1,479
Debtors & Prepayments	15,000	-	-	15,000	16,018
Fee for Independent Examination	1,200	-	-	1,200	1,200
	<u>17,816</u>	<u>-</u>	<u>-</u>	<u>17,816</u>	<u>18,697</u>

D Assets retained for charity's own use

Freehold Property: the Trustees of the church, manse buildings, and the Elthorne Road property, are the URC Thames North Synod Trust who hold them upon trust for purposes connected with Highgate URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

For insurance purposes the church buildings are insured by the church for a declared value £10,139,488 and the manse for £1,000,000.

The church contents are insured by the church for £185,420. Elthorne Road is insured for £3,124,799 with the premium paid by the tenant.

The accounts were approved by the trustees and signed on their behalf

Approval


Robert Gorrie
Robert Gorrie (Sep 25, 2025 15:57:18 GMT+1)

ROBERT GORRIE

Sep 25, 2025
Robert Gorrie

The notes on pages 8 - 9 form part of these accounts.

HIGHGATE UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds			Total 2024 £	Total 2023 £
	General funds £	Designated funds £	Restricted Funds £		
2 Payments in relation to charitable activities undertaken directly					
Ministerial Costs (see note 2(a))	3,907	37,781	-	41,688	40,119
Administration Services	10,480	-	-	10,480	9,753
Cost of Church Activities (see note 2(b))	74,071	-	8,869	82,939	63,325
Legal & Professional Fees	771	-	-	771	604
Independent examination	1,140	-	-	1,140	1,140
Other costs	720	-	-	720	786
	<u>91,089</u>	<u>37,781</u>	<u>8,869</u>	<u>137,738</u>	<u>115,727</u>
Ministerial Employment	-	37,781	-	37,781	33,394
Pulpit Supply	75	-	-	75	100
Ministerial Expenses	-	-	-	-	360
Manse Costs	3,752	-	-	3,752	4,159
Manse Maintenance	80	-	-	80	2,106
	<u>3,907</u>	<u>37,781</u>	<u>-</u>	<u>41,688</u>	<u>40,119</u>
2 (b) Cost of Church Activities comprise:					
Church					
Insurance	7,957	-	-	7,957	8,420
Utilities	9,280	-	-	9,280	7,003
Maintenance	31,262	-	-	31,262	21,896
Cleaning & Refuse	10,698	-	-	10,698	8,012
Organists & Music	7,405	-	-	7,405	5,580
Equipment Purchased	-	-	-	-	404
Community Lunch	-	-	8,310	8,310	5,104
Other Running Costs	1,803	-	559	2,362	1,806
	<u>68,406</u>	<u>-</u>	<u>8,869</u>	<u>77,274</u>	<u>58,225</u>
Junior Church Leader	840	-	-	840	493
Junior Church Costs	939	-	-	939	1,188
Training	-	-	-	-	156
	<u>1,779</u>	<u>-</u>	<u>-</u>	<u>1,779</u>	<u>1,837</u>
Communications					
Office Equipment & Supplies	219	-	-	219	134
Printing, Postage, Advertising, Computer	2,270	-	-	2,270	1,851
Telephones	1,397	-	-	1,397	1,278
	<u>3,886</u>	<u>-</u>	<u>-</u>	<u>3,886</u>	<u>3,263</u>
3 Grants paid in relation to charitable activities undertaken by others					
Pathway	2,000	-	-	2,000	2,500
Barnabas	1,000	-	-	1,000	1,500
HNCC	-	-	-	-	57
C4WS	-	-	555	555	1,698
Other	-	-	135	135	905
	<u>3,000</u>	<u>-</u>	<u>691</u>	<u>3,691</u>	<u>6,660</u>

HIGHGATE UNITED REFORMED CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Transactions with related parties

The Charity employs J Abernethy-Berkley as the Full time Minister for the Church. He is not a Trustee of the Charity. The costs of his employment, and in respect of the provision of accommodation (which is customary for ministers) so that they can better perform their duties, is shown in note 2 (a) above.

The total of donations funded by Trustees and related parties was £5,350 (2023 £5,080)

5 Movement of funds

	Balance at 31 Dec 2023 £	Receipts £	Payments £	Transfers £	Balance at 31 Dec 2024 £
General funds	74,582	144,983	(124,089)	-	95,477
Designated funds					
Future Ministry	108,116	-	(37,781)	-	70,335
Reserves	66,000	-	-	-	66,000
	<u>174,116</u>	<u>-</u>	<u>(37,781)</u>	<u>-</u>	<u>136,335</u>
Total Unrestricted General Funds	<u>248,698</u>	<u>144,983</u>	<u>(161,869)</u>	<u>-</u>	<u>231,812</u>
Restricted funds					
C4WS	555	2,654	(1,114)	-	2,095
Other Charity Collections	124	-	(135)	-	12
Churches Together in Highgate	440	-	-	-	440
Community Lunch Programme	8,100	2,290	(8,310)	-	2,079
	<u>9,219</u>	<u>4,944</u>	<u>(9,559)</u>	<u>-</u>	<u>4,603</u>
Total funds	<u>257,917</u>	<u>149,927</u>	<u>(171,429)</u>	<u>-</u>	<u>236,415</u>

The two Designated Funds are firstly the Future Ministry Fund which is comprised of monies set aside to fund the payment of full time ministerial leadership, and secondly the monies set aside to meet the objectives of the Reserve Policy described in the Trustee Report.

The restricted funds represent monies collected or received for particular causes or charities.

HIGHGATE UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1131691

Accounts

Highgate United Reformed Church

Report and Accounts

year ended 31st December 2023

HIGHGATE UNITED REFORMED CHURCH
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KEY MANAGEMENT	Rev Jonathan Abernethy-Barkley
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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In addition to public worship, also available to view on-line, the Church and its congregation support regular Bible Study meetings in members homes or in the Church building, and a Christian Meditation Group meets on-line. The Church and its congregation are also active in practical support to the local community through financial contributions and volunteering hosting a weekly Community Lunch and through support of the Pathway organisation which takes the Christian message into local schools. The C4WS Homeless Shelter, is hosted on nights over the winter, and staffed by volunteers. The Church also made a financial contribution to C4WS.

Summary of the charity's main activities and achievements

2023 was the first full year of Jonathan Abernethy-Barkley's Ministry and leadership of our Church. The Elders and Trustees would like to express their thanks to Jonathan for the energy, enthusiasm and leadership in his ministry. In March one of our senior Elders and Trustees, Rowena Courtney, stood down after many years of service and leadership. The congregation, elders and Minister all joined in expressing their thanks. It was also with many thanks that we welcomed Iveta Olejkova who agreed to join the Eldership and become a Trustee at the end of the year. Since the departure of our previous Junior Church leader in October 2022 various different approaches have been undertaken in search of appropriate leadership, including conversations with potential partners. In 2023 we were delighted to discover the solution was one of our own young adherents whose enthusiasm and talent is much appreciated by her students and their parents. In 2023 the partnership with Highgate Newtown Community Partnership to run a Community Lunch in the church once a week came to an end. Determined to continue this outreach to the community the Church applied for a grant from the National Lottery, was successful, and has successfully put in place a weekly Community Lunch of its own which has been running since the start of 2024. In 2023 C4WS extended their use of our building for the Winter Shelter to the whole season with half the period managed by volunteers from another north London church. In 2023 we became a monthly drop off venue for the "Baby Bank" organisation. To date this has been popular and successful.

Financial review

Receipts for the year were £154k. This was £8k down on 2022. Church lettings income fell by £14k reflecting the residual impact of the Nursery tenant of the church hall that went into voluntary insolvency in July 2021 offset by increased activity from other users. At the end of 2023 the Church received an £8k grant from the National Lottery towards the costs of running a Community Lunch Programme in 2024.

Total payments for 2023 were £152k, down £10k on 2022. Most categories of expense were broadly unchanged on the previous year. There was maintenance expenditure in the chapel on new lighting and decoration in the lobby and hall. Some roof repairs were carried out in 2023 and this will be an area needing further attention over the next few years. The budget for 2023 had forecast a potential deficit of £28k. As a result the decision was taken to reduce Charitable Giving from Church Funds to £5k from £9k in 2022.

Overall there was a small surplus of £1k for 2023, very similar to the deficit of £1k in 2022. The 2023 result compared to what had been an assumed deficit budget of more than £28k. The principal favourable variances were the unbudgeted success with securing the £8k National Lottery grant towards the 2024 Community Lunch Programme, saving on budgeted professional fees from continuing to defer any new tenant for the hall, lower than feared increases in utility costs, and the decision to restrict Charitable Giving from Church funds.

The charity has a budgeted loss of £5k in 2024. This broadly assumes no significant changes from the activity, receipts and costs of 2023. The trustees will continue to monitor the financial position and will manage controllable expenditure commitments and decisions on the use of space in the building in that context.

Reserves policy

The Reserves Policy is to hold 50% of annual expenditure as a reserve. Currently this Reserve is set at £66k. Total payments in 2023 were £152k. £33k relate to the direct employment of a full time Minister which cost is supported by the designated Future Ministry Fund. The 2023 balance of expenditure was £119k and as such the Trustees view the current level of General Reserves as appropriate.

Governance & Organisational Structure

The Trustees meet as Elders, with the Minister, most months. Elders are appointed following a discernment process that ends with confirmation, or not, by Church Meeting. Elders also become Trustees. Under the leadership of the Minister Elders have responsibility for the management of the Church delegated to them by Church Meeting which is the sovereign body. Church meetings are usually convened quarterly although when issues arise requiring more immediate consideration and decision additional meetings are called. The Elders delegate particular matters concerned with the upkeep and refurbishment of Church properties to the Management Committee. This Committee meets most months and when appropriate or helpful joint meetings with Elders are held.

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We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Robert Gorrie

[Robert Gorrie \(Oct 11, 2024 11:02 GMT+1\)](#).....

ROBERT GORRIE

Date: Oct 11, 2024

INDEPENDENT EXAMINER'S REPORT
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1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Oct 11, 2024 13:53 GMT+1)

11 Oct 2024

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
EC1Y 8AB

HIGHGATE UNITED REFORMED CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	<u>Unrestricted Funds</u>			2023 £	2022 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations & Legacies		14,358	-	2,455	16,813	18,160
Gift aid receipts		3,985	-	-	3,985	4,454
Church Lettings		60,665	-	-	60,665	74,341
Elthorne Road		60,000	-	-	60,000	60,000
Fund Raising Events		-	-	-	-	3,533
Grants		-	-	8,180	8,180	-
Other		4,234	-	-	4,234	1,831
Total receipts		<u>143,242</u>	<u>-</u>	<u>10,635</u>	<u>153,877</u>	<u>162,319</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	81,381	33,394	952	115,726	121,710
Contribution to URC Ministry & Mission Fund		30,000			30,000	30,000
Grants paid in relation to charitable activities undertaken by others	3	5,000	-	1,660	6,660	11,100
Total payments		<u>116,381</u>	<u>33,394</u>	<u>2,612</u>	<u>152,387</u>	<u>162,810</u>
Net of receipts / (payments) before transfers		26,861	(33,394)	8,023	1,490	(491)
Transfers between funds	5	(33,394)	33,394	-	-	-
Net movement in funds		- 6,533	-	8,023	1,490	- 491
Cash funds as at last year end		81,115	174,116	1,195	256,426	256,917
Cash funds at this year end		<u>74,582</u>	<u>174,116</u>	<u>9,218</u>	<u>257,916</u>	<u>256,426</u>

The notes on pages 8 - 9 form part of these accounts.

HIGHGATE UNITED REFORMED CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

Notes	Unrestricted Funds			2023 £	2022 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	74,582	174,116	9,218	257,916	256,426
	74,582	174,116	9,218	257,916	256,426
B Other monetary assets					
Gift aid due to charity	1,875	-	-	1,875	2,800
Other debtors	700	-	-	700	1,815
	2,575	-	-	2,575	4,615
C Liabilities					
Trade Creditors	1,479	-	-	1,479	1,894
Debtors & Prepayments	16,018	-	-	16,018	15,420
Fee for Independent Examination	1,200	-	-	1,200	1,200
	18,697	-	-	18,697	18,514

D Assets retained for charity's own use

Freehold Property: the Trustees of the church, manse buildings, and the Elthorne Road property, are the URC Thames North Synod Trust who hold them upon trust for purposes connected with Highgate URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

For insurance purposes the church buildings are insured by the church for a declared value £9,834,615 and the manse for £1,000,000.

The church contents are insured by the church for £185,420. Elthorne Road is insured for £2,632,074 with the premium paid by the tenant.

The accounts were approved by the trustees and signed on their behalf

Approval

Robert Gorrie
Robert Gorrie (Oct 11, 2024 11:02 GMT+1)
 ROBERT GORRIE

Oct 11, 2024

The notes on pages 8 - 9 form part of these accounts.

HIGHGATE UNITED REFORMED CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			Total 2023 £	Total 2022 £
	General funds £	Designated funds £	Restricted Funds £		
	£	£	£		
2 Payments in relation to charitable activities undertaken directly					
Ministerial Costs (see note 2(a))	6,726	33,394	-	40,120	40,719
Administration Services	9,753	-	-	9,753	10,760
Cost of Church Activities (see note 2(b))	62,373	-	952	63,325	66,098
Legal & Professional Fees	604	-	-	604	2,060
Independent examination	1,140	-	-	1,140	1,050
Other costs	786	-	-	786	1,023
	<u>81,381</u>	<u>33,394</u>	<u>952</u>	<u>115,726</u>	<u>121,710</u>
Ministerial Employment	-	33,394	-	33,394	27,324
Pulpit Supply	100	-	-	100	400
Ministerial Expenses	360	-	-	360	6,506
Manse Costs	4,159	-	-	4,159	2,298
Manse Maintenance	2,106	-	-	2,106	4,191
	<u>6,726</u>	<u>33,394</u>	<u>-</u>	<u>40,120</u>	<u>40,719</u>
2 (b) Cost of Church Activities comprise:					
Church					
Insurance	8,420	-	-	8,420	7,098
Utilities	7,003	-	-	7,003	6,750
Maintenance	21,896	-	-	21,896	22,344
Cleaning & Refuse	8,012	-	-	8,012	10,719
Organists & Music	5,580	-	-	5,580	5,482
Equipment Purchased	404	-	-	404	53
Community Lunch	4,833	-	271	5,104	143
Other Running Costs	1,125	-	681	1,806	4,917
	<u>57,273</u>	<u>-</u>	<u>952</u>	<u>58,225</u>	<u>57,507</u>
Junior Church Leader	493	-	-	493	2,494
Junior Church Costs	1,188	-	-	1,188	656
Training	156	-	-	156	84
	<u>1,837</u>	<u>-</u>	<u>-</u>	<u>1,837</u>	<u>3,234</u>
Communications					
Office Equipment & Supplies	134	-	-	134	166
Printing, Postage, Advertising, Computer	1,851	-	-	1,851	3,998
Telephones	1,278	-	-	1,278	1,193
	<u>3,263</u>	<u>-</u>	<u>-</u>	<u>3,263</u>	<u>5,357</u>
3 Grants paid in relation to charitable activities undertaken by others					
Pathway	2,500	-	-	2,500	6,000
Barnabas	1,500	-	-	1,500	1,500
HNCC	-	-	57	57	-
C4WS	1,000	-	698	1,698	2,130
Other	-	-	905	905	1,470
	<u>5,000</u>	<u>-</u>	<u>1,660</u>	<u>6,660</u>	<u>11,100</u>

HIGHGATE UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Transactions with related parties

The Charity employs J Abernethy-Berkley as the Full time Minister for the Church. He is not a Trustee of the Charity. The costs of his employment, and in respect of the provision of accommodation (which is customary for ministers) so that they can better perform their duties, is shown in note 2 (a) above.

The total of donations funded by Trustees and related parties was £5,080 (2022 £7,680)

5 Movement of funds

	Balance at 31 Dec 2022	Receipts	Payments	Transfers	Balance at 31 Dec 2023
	£	£	£	£	£
General funds	81,115	143,242	(116,381)	(33,394)	74,582
Designated funds					
Future Ministry	108,116	-	(33,394)	33,394	108,116
Reserves	66,000	-	-	-	66,000
	<u>174,116</u>	<u>-</u>	<u>(33,394)</u>	<u>33,394</u>	<u>174,116</u>
Total Unrestricted General Funds	<u>255,231</u>	<u>143,242</u>	<u>(149,775)</u>	<u>-</u>	<u>248,698</u>
Restricted funds					
C4WS	698	1,236	(1,379)	-	555
Other Charity Collections	57	1,219	(1,233)	-	43
Churches Together in Highgate	440	-	-	-	440
Community Lunch Programme	-	8,180	-	-	8,180
	<u>1,195</u>	<u>10,635</u>	<u>(2,612)</u>	<u>-</u>	<u>9,218</u>
Total funds	<u>256,426</u>	<u>153,877</u>	<u>(152,387)</u>	<u>-</u>	<u>257,916</u>

The two Designated Funds are firstly the Future Ministry Fund which is comprised of monies set aside to fund the payment of full time ministerial leadership, and secondly the monies set aside to meet the objectives of the Reserve Policy described in the Trustee Report. The £33,394 transfer from General Funds was made to reflect costs of Ministry paid in 2023.

The Restricted funds represent monies collected or received for particular causes or charities.

HIGHGATE UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1131691

Accounts

Highgate United Reformed Church

Report and Accounts

year ended 31st December 2022

HIGHGATE UNITED REFORMED CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

ADDRESS FOR CORRESPONDENCE	Highgate United Reformed Church Pond Square Highgate London N6 6BA
GOVERNING DOCUMENT	Trusts distilled from the United Reformed Church Acts (1972 & 1981) and Scheme of Union (1972) 01/01/1973
CHARITY REGISTRATION NUMBER	1131691
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Beth Chaudhary Zacky Choo (Appointed March 2022) Rowena Courtney (Resigned March 2023) Robert Gorrie Dietrich Hauptmeier (Resigned April 2022) Thomas Jenkins (Appointed March 2022)
CUSTODIAN TRUSTEES	URC Thames North Synod Trust
KEY MANAGEMENT	Rev Jonathan Abernethy-Berkley
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 8-9	Notes

HIGHGATE UNITED REFORMED CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2022.

Objects of the charity

The charity, which is a church, is governed by Trusts distilled from the United Reformed Church Acts (1972 & 1981) and Scheme of Union (1972) 01/01/1973. It is constituted as a charitable incorporated organisation. The purpose of the church, as defined in its charitable objectives is: The advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

In planning the activities the Trustees and Elders have regard to the guidance on public benefit issued by the Charities Commission. During the past year the Church has continued its pursuit of this purpose by making available to the public opportunities for Public Worship every Sunday of the year, and additionally on special occasions as required by the Christian Calendar. The Church, through its minister and its facilities, is available for baptisms, weddings and funerals to anyone whom the Minister and Elders considers makes a genuine request for such services. Highgate United Reformed Church is active in encouraging its members and congregation to represent, individually, the intentions of the Church in the particular contributions they make not only to the immediate community, but also through paid or voluntary activity to the wider community.

In addition to public worship, also available to view on-line, the Church and its congregation support regular Bible Study meetings in members homes or in the Church building, and a Christian Meditation Group meets on-line in the Church. The Church and its congregation are also active in practical support to the local community through financial contributions and volunteering hosting a weekly Community Lunch, providing space for a Toddler Group, and through support of the Pathway organisation which takes the Christian message into local schools. The C4WS Homeless Shelter, is hosted on nights over the winter, and staffed by volunteers. The Church also made a financial contribution to C4WS.

Summary of the charity's main activities and achievements

The Church was able to mark the last six months of David Currie's tenure as our first directly employed Minister with the reception of two new Elders in March and a celebratory Ceilidh May. David a Lent Group bible study and facilitated the successful hosting of two performances of the play Darwins Tree which got good audiences, prompted active discussion, and raised funds for Churches Together in Highgate. Following more than twelve months of work the Search Group were thrilled to receive the application of Jonathan Abernethy-Berkley and after interviews, references and two visits to lead services, Church Meeting unanimously approved the Search Group recommendation to issue him a call. That was accepted and Jonathan has been leading the Church and its activities since September 2022. The Church, although small in membership, survived the impact of Covid partly as a result of the Ministry of David Currie. We have now successfully attracted a new Minister. Both of these are significant achievements for our Church.

Financial review

Receipts for the year were £162k. This was £9k down on 2021. In July the Nursery tenant of the church hall went into voluntary insolvency. The resulting £30k drop in rent was substantially offset by a return to more normal levels of activity from the other users of the church building.

Payments for 2022 were £163k, up £35k on 2021 and back to 2020 level. Principal items or variations in expenditure included £19k spent on refurbishing the church boilers and replacing the controls. Building operating costs returned to more normal levels as activity increased from the Covid impacted previous year. The change in Minister resulted in some additional costs for removals, and events to mark goodbyes and welcomes but these were partially offset by salary savings from the brief period without a Minister and the departure of the Junior Church leader in the summer. As a result of the surplus in 2021 the decision was made to restore givings from church funds back to historic levels.

Overall there was a small deficit of less than £1k for 2021 against what had been an assumed deficit budget of more than £30k. The principal favourable variances on budget were a result of pausing maintenance in the chapel until the boiler project was complete, making a decision to not relet the nursery space immediately saving substantial professional fees from agents and lawyers, and lower than expected costs of the change of Minister.

The charity has a budgeted loss of £28k in 2023. This broadly assumes no significant changes from the activity, receipts and costs of 2022 with the exception that there is no rental income assumed to replace the 2022 Nursery rent. The trustees will continue to monitor the financial position and will manage controllable expenditure commitments and decisions on the use of space in the building in that context.

Reserves policy

The Reserves Policy is to hold 50% of annual expenditure as a reserve. Currently this Reserve is set at £66k. Total payments in 2022 were £162k. £27k relate to the direct employment of a full time Minister which cost is supported by the designated Future Ministry Fund. The 2022 balance of expenditure was £135k and as such the Trustees view the current level of General Reserves as appropriate.

Governance & Organisational Structure

The Trustees meet as Elders, with the Minister, most months. Elders are appointed following a discernment process that ends with confirmation, or not, by Church Meeting. Elders also become Trustees. Under the leadership of the Minister Elders have responsibility for the management of the Church delegated to them by Church Meeting which is the sovereign body. Church meetings are usually convened quarterly although when issues arise requiring more immediate consideration and decision additional meetings are called. The Elders delegate particular matters concerned with the upkeep and refurbishment of Church properties to the Management Committee. This Committee meets most months and when appropriate or helpful joint meetings with Elders are held.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

ROBERT GORRIE

.....

ROBERT GORRIE

Date: 02/10/2023 _____

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HIGHGATE UNITED REFORMED CHURCH

I report to the trustees on my examination of the accounts of Highgate United Reformed Church ('the charity') for the year ended 31 December 2022 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ARCHIE MCDOWALL
Archie McDowall BA CA
Stewardship
1 Lamb's Passage
EC1Y 8AB

03/10/2023

HIGHGATE UNITED REFORMED CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	2022 £	2021 £
		General Funds £	Designated Funds £			
Income receipts						
Donations & Legacies		17,316	-	844	18,160	21,075
Gift aid receipts		4,454	-	-	4,454	5,121
Church Lettings		74,341	-	-	74,341	82,731
Elthorne Road		60,000	-	-	60,000	60,000
Fund Raising Events		984	-	2,548	3,533	-
Grants		-	-	-	-	-
Other		1,831	-	-	1,831	2,566
Total receipts		<u>158,927</u>	<u>-</u>	<u>3,392</u>	<u>162,319</u>	<u>171,493</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	92,867	27,324	1,519	121,710	90,714
Contribution to URC Ministry & Mission Fund		30,000			30,000	30,000
Grants paid in relation to charitable activities undertaken by others	3	8,700	-	2,400	11,100	7,255
Total payments		<u>131,567</u>	<u>27,324</u>	<u>3,919</u>	<u>162,810</u>	<u>127,969</u>
Net of receipts / (payments) before transfers		27,360	(27,324)	(527)	(491)	43,524
Transfers between funds	5	(27,324)	27,324	-	-	-
Net movement in funds		36	0	527	491	43,524
Cash funds as at last year end		81,079	174,116	1,723	256,918	213,394
Cash funds at this year end		<u>81,115</u>	<u>174,116</u>	<u>1,196</u>	<u>256,427</u>	<u>256,918</u>

The notes on pages 8 - 9 form part of these accounts.

HIGHGATE UNITED REFORMED CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

Notes	<u>Unrestricted Funds</u>			2022 £	2021 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	81,115	174,116	1,195	256,426	256,918
	<u>81,115</u>	<u>174,116</u>	<u>1,195</u>	<u>256,426</u>	<u>256,918</u>
B Other monetary assets					
Gift aid due to charity	2,800	-	-	2,800	2,800
Other debtors	1,815	-	-	1,815	2,300
	<u>4,615</u>	<u>-</u>	<u>-</u>	<u>4,615</u>	<u>5,100</u>
C Liabilities					
Trade Creditors	1,894	-	-	1,894	770
Debtors & Prepayments	15,420	-	-	15,420	15,773
Fee for Independent Examination	1,200	-	-	1,200	1,200
	<u>18,514</u>	<u>-</u>	<u>-</u>	<u>18,514</u>	<u>17,743</u>

D Assets retained for charity's own use

Freehold Property: the Trustees of the church, manse buildings, and the Elthorne Road property, are the URC Thames North Synod Trust who hold them upon trust for purposes connected with Highgate URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

For insurance purposes the church buildings are insured by the church for £9,557,449 and the manse for £1,000,000. The church contents are insured by the church for £185,420. Elthorne Road is insured for £2,632,074 with the premium paid by the tenant.

The accounts were approved by the trustees and signed on their behalf

Approval

ROBERT GORRIE

02/10/2023

ROBERT GORRIE

The notes on pages 8 - 9 form part of these accounts.

HIGHGATE UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds			Total 2022	Total 2021
	General funds	Designated funds	Restricted Funds		
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Ministerial Costs (see note 2(a))	13,395	27,324	-	40,719	36,183
Administration Services	10,760	-	-	10,760	9,228
Cost of Church Activities (see note 2(b))	64,809	-	1,289	66,098	40,625
Legal & Professional Fees	2,060	-	-	2,060	2,998
Independent examination	1,050	-	-	1,050	1,020
Other costs	793	-	230	1,023	660
	<u>92,867</u>	<u>27,324</u>	<u>1,519</u>	<u>121,710</u>	<u>90,714</u>
Ministerial Employment	-	27,324	-	27,324	31,610
Pulpit Supply	400	-	-	400	200
Ministerial Expenses	6,506	-	-	6,506	332
Manse Costs	2,298	-	-	2,298	3,257
Manse Maintenance	4,191	-	-	4,191	784
	<u>13,395</u>	<u>27,324</u>	<u>-</u>	<u>40,719</u>	<u>36,183</u>
2 (b) Cost of Church Activities comprise:					
Church					
Insurance	7,098	-	-	7,098	5,260
Utilities	6,750	-	-	6,750	7,219
Maintenance	22,344	-	-	22,344	4,193
Cleaning & Refuse	10,719	-	-	10,719	6,919
Organists & Music	5,482	-	-	5,482	4,819
Equipment Purchased	53	-	-	53	517
Other Running Costs	3,771	-	1,289	5,060	1,682
	<u>56,218</u>	<u>-</u>	<u>1,289</u>	<u>57,507</u>	<u>30,609</u>
Junior Church Leader	2,494	-	-	2,494	4,338
Junior Church Costs	656	-	-	656	520
Training	84	-	-	84	204
	<u>3,234</u>	<u>-</u>	<u>-</u>	<u>3,234</u>	<u>5,062</u>
Communications					
Office Equipment & Supplies	166	-	-	166	29
Printing, Postage, Advertising, Computer	3,998	-	-	3,998	3,973
Telephones	1,193	-	-	1,193	952
	<u>5,357</u>	<u>-</u>	<u>-</u>	<u>5,357</u>	<u>4,954</u>
3 Grants paid in relation to charitable activities undertaken by others					
Pathway	6,000	-	-	6,000	4,000
Barnabas	1,500	-	-	1,500	-
HNCC	-	-	-	-	2,000
C4WS	1,000	-	1,130	2,130	750
Other	200	-	1,270	1,470	505
	<u>8,700</u>	<u>-</u>	<u>2,400</u>	<u>11,100</u>	<u>7,255</u>

HIGHGATE UNITED REFORMED CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Transactions with related parties

The Charity employs J Abernethy-Berkley as the Full time Minister for the Church. He is not a Trustee of the Charity. The costs of his employment, and in respect of the provision of accommodation (which is customary for ministers) so that they can better perform their duties, is shown in note 2 (a) above.

The total of donations funded by Trustees and related parties was £7,680 (2021 £7,755)

5 Movement of funds

	Balance at 31 Dec 2021 £	Receipts £	Payments £	Transfers £	Balance at 31 Dec 2022 £
General funds	81,079	158,927	(131,567)	(27,324)	81,115
Designated funds					
Future Ministry	108,116	-	(27,324)	27,324	108,116
Reserves	66,000	-	-	-	66,000
	<u>174,116</u>	<u>-</u>	<u>(27,324)</u>	<u>27,324</u>	<u>174,116</u>
Total Unrestricted General Funds	<u>255,195</u>	<u>158,927</u>	<u>(158,891)</u>	<u>-</u>	<u>255,231</u>
Restricted funds					
C4WS	1,130	844	(1,276)	-	697
Other Charity Collections	592	878	(1,413)	-	57
Churches Together in Highgate	-	1,670	(1,230)	-	440
	<u>1,722</u>	<u>3,392</u>	<u>(3,919)</u>	<u>-</u>	<u>1,195</u>
Total funds	<u>256,917</u>	<u>162,319</u>	<u>(162,810)</u>	<u>-</u>	<u>256,426</u>

The two Designated Funds are firstly the Future Ministry Fund which is comprised of monies set aside to fund the payment of full time ministerial leadership, and secondly the monies set aside to meet the objectives of the Reserve Policy described in the Trustee Report. The £27,324 transfer from General Funds was made to reflect costs of Ministry paid in 2022.

The Restricted funds represent monies collected or received for particular causes or charities.

HIGHGATE UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1131691

Accounts

Highgate United Reformed Church

Report and Accounts

year ended 31st December 2021

HIGHGATE UNITED REFORMED CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

ADDRESS FOR CORRESPONDENCE	Highgate United Reformed Church Pond Square Highgate London N6 6BA
GOVERNING DOCUMENT	Trusts distilled from the United Reformed Church Acts (1972 & 1981) and Scheme of Union (1972) 01/01/1973
CHARITY REGISTRATION NUMBER	1131691
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Beth Chaudhary Zacky Choo (Appointed March 2022) Rowena Courtney Robert Gorrie Dietrich Hauptmeier (Resigned April 2022) Thomas Jenkins (Appointed March 2022)
CUSTODIAN TRUSTEES	URC Thames North Synod Trust
KEY MANAGEMENT	Rev David Currie
INDEPENDENT EXAMINER	Archie McDowall BA, CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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HIGHGATE UNITED REFORMED CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2021.

Objects of the charity

The charity, which is a church, is governed by Trusts distilled from the United Reformed Church Acts (1972 & 1981) and Scheme of Union (1972) 01/01/1973. It is constituted as a charitable incorporated organisation. The purpose of the church, as defined in its charitable objectives is: The advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

In planning the activities the Trustees and Elders have regard to the guidance on public benefit issued by the Charities Commission. During the past year the Church has continued its pursuit of this purpose by making available to the public opportunities for Public Worship every Sunday of the year, and additionally on special occasions as required by the Christian Calendar. When possible Worship has taken place in the Church building but in the face of the government restrictions on public gathering and public worship implemented as part of efforts to control the spread of the Coronavirus the Church has made available services and worship on line. The Church, through its minister and, within the government guidelines and restrictions in place at any given time, its facilities, is available for baptisms, weddings and funerals to anyone whom the Minister and Elders considers makes a genuine request for such services. Highgate United Reformed Church is active in encouraging its members and congregation to represent, individually, the intentions of the Church in the particular contributions they make not only to the immediate community, but also through paid or voluntary activity to the wider community.

In addition to public worship the Church and its congregation support weekly Bible Study meetings in members homes, periodic Bible Study after worship, and a weekly Christian Meditation Group in the Church. As with Public Worship these activities have taken place on line during periods when Coronavirus restrictions have prevented face to face physical gatherings. The Church and its congregation are also active in practical support to the local community through financial contributions and volunteering with the Highgate Newtown Community Partnership with whom, when Coronavirus restrictions allow, a weekly Community Lunch is hosted and space provided for a Toddler Group, and Pathway which takes the Christian message into local schools. The C4WS Homeless Shelter, normally hosted on nights over the winter, was forced by the Coronavirus restrictions to operate this year from a single venue in central London. The Church made a financial contribution to C4WS.

Summary of the charity's main activities and achievements

The first half of 2021 continued to be dominated by the impact and restrictions of Coronavirus. The Church building remained closed to worship until May. Even when the building reopened some members and worshippers were unable, or reluctant, to return to the church building for worship. As a result we have continued to make services available live on line and have ensured that for Church Meetings members can participate on-line if unable to attend in person. Outreach and activities in the church began again in the second half of the year, including the church extending its financial support for the HNCP Community Lunch programme which the church hosts once a week. At the end of 2020 our Minister, David Currie, confirmed his intention to retire in 2022. Church Meeting established a Search Group to lead the search for a new Minister which process successfully completed in early 2022. Since the end of the year one Trustee has moved away but the leadership group has been extended by the appointment of two new Elders & Trustees.

Financial review

Receipts for the year were £171k. This was £20k up on 2020, albeit still £22k below 2019 pre-pandemic level. While the Nursery significantly increased their hours the balance of letters continued to be impacted by Coronavirus restrictions. The Ballet remained closed for the first term of the year and general letting income remained unchanged on 2020 at less than half pre pandemic levels. Receipts from giving and non property related sources were down 20%. While there was one generous legacy in 2021 the comparatives for 2020 included several significant one off gifts from members, an additional gift aid claim, and the last grant received for the 2019 kitchen refurbishment.

Payments for 2021 were £128k, a decrease of £36k on 2020 and a total of £56k below 2019 pre pandemic levels. The principal change from 2020 was a £19k reduction in Chapel Maintenance to only £4k in 2021. There were in fact two major maintenance projects in the Chapel during 2021. The first was repairing the flood damage in the hall, which cost was covered by insurance, and the second a significant refurbishment of the boilers and their controls. This latter project was not completed until after the end of the year and none of the expected £18k cost had been paid by year end. 2020 payments for Equipment included the £7k for streaming equipment. Reduced Professional Fees, £4k, and Giving, £3k, were the other principal changes in 2021.

As a result there was a surplus of £43k for 2021 against a breakeven budget. This substantial variance was because the additional Nursery hours were not forecast and the boiler project had been budgeted to complete during the year.

The charity has a budgeted loss of £31.5k in 2022. This assumes no Covid restrictions and the continued use of the church buildings by the existing tenants and hirers. The budget includes the cost of the 2021 boiler work, a return to pre pandemic levels of Giving from Church funds, a catch up on the Giving from 2020, an allowance for the costs of a change in Minister, and professional fees relating to a new lease for the Nursery. The trustees continue to monitor the principal risk to income and manage controllable expenditure commitments in that context.

Reserves policy

The Reserves Policy is to hold 50% of annual expenditure as a reserve. Currently this Reserve is set at £66k. Total payments in 2020 were £128k. £32k relate to the direct employment of a full time Minister which cost is supported by the designated Future Ministry Fund. The 2021 balance of expenditure was £96k which did not include £18k of costs for the boiler work or £5k of deferred 2021 Givings both paid in early 2022. Including these items indicates annual expenditure, excluding the Minister, of about £120k and as such Trustees view the current level of General Reserves as appropriate.

Governance & Organisational Structure

The Trustees meet as Elders, with the Minister, most months. Elders are appointed following a discernment process that ends with confirmation, or not, by Church Meeting. Elders also become Trustees. Under the leadership of the Minister Elders have responsibility for the management of the Church delegated to them by Church Meeting which is the sovereign body. Church meetings are usually convened quarterly although when issues arise requiring more immediate consideration and decision additional meetings are called. The Elders delegate particular matters concerned with the upkeep and refurbishment of Church properties to the Management Committee. This Committee meets most months and when appropriate or helpful joint meetings with Elders are held.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

.....
ROBERT GORRIE

Date: 04/10/2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HIGHGATE UNITED REFORMED CHURCH

I report to the trustees on my examination of the accounts of Highgate United Reformed Church ('the charity') for the year ended 31 December 2021 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
EC1Y 8AB

05/10/2022

HIGHGATE UNITED REFORMED CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

Notes	<u>Unrestricted Funds</u>		Restricted Funds	2021 £	2020 £
	General Funds £	Designated Funds £			
Income receipts					
Donations & Legacies	20,420	-	655	21,075	23,936
Gift aid receipts	4,371	-	750	5,121	8,236
Church Lettings	82,731	-	-	82,731	55,172
Elthorne Road	60,000	-	-	60,000	60,000
Fund Raising Events	-	-	-	-	-
Grants	-	-	-	-	2,000
Other	2,566	-	-	2,566	1,947
Total receipts	<u>170,088</u>	<u>-</u>	<u>1,405</u>	<u>171,493</u>	<u>151,291</u>
Payments					
Payments in relation to charitable activities undertaken directly	59,104	31,610	-	90,714	123,431
Contribution to URC Ministry & Mission Fund	30,000			30,000	30,000
Grants paid in relation to charitable activities undertaken by others	6,700	-	555	7,255	10,395
Total payments	<u>95,804</u>	<u>31,610</u>	<u>555</u>	<u>127,969</u>	<u>163,826</u>
Net of receipts / (payments) before transfers	74,284	(31,610)	850	43,524	(12,535)
Transfers between funds	(50,000)	50,000	-	-	-
Net movement in funds	<u>24,284</u>	<u>18,390</u>	<u>850</u>	<u>43,524</u>	<u>- 12,535</u>
Cash funds as at last year end	56,795	155,726	873	213,394	225,929
Cash funds at this year end	<u>81,079</u>	<u>174,116</u>	<u>1,723</u>	<u>256,918</u>	<u>213,394</u>

The notes on pages 8 - 9 form part of these accounts.

HIGHGATE UNITED REFORMED CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Notes	<u>Unrestricted Funds</u>			2021 £	2020 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	81,079	174,116	1,722	256,917	213,394
	<u>81,079</u>	<u>174,116</u>	<u>1,722</u>	<u>256,917</u>	<u>213,394</u>
B Other monetary assets					
Gift aid due to charity	2,800	-	-	2,800	4,375
Other debtors	2,300	-	-	2,300	-
	<u>5,100</u>	<u>-</u>	<u>-</u>	<u>5,100</u>	<u>4,375</u>
C Liabilities					
Trade Creditors	770	-	-	770	1,083
Debtors & Prepayments	15,773	-	-	15,773	15,000
Fee for Independent Examination	1,200	-	-	1,200	1,200
	<u>17,743</u>	<u>-</u>	<u>-</u>	<u>17,743</u>	<u>17,283</u>

D Assets retained for charity's own use

Freehold Property: the Trustees of the church, manse buildings, and the Elthorne Road property, are the URC Thames North Synod Trust who hold them upon trust for purposes connected with Highgate URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

For insurance purposes the church buildings are insured by the church for £9,434,392 and the manse for £1,000,000. The church contents are insured by the church for £155,554. Elthorne Road is insured for £2,350,066 with the premium paid by the tenant.

The accounts were approved by the trustees and signed on their behalf

Approval

ROBERT GORRIE
04/10/2022

The notes on pages 8 - 9 form part of these accounts.

HIGHGATE UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds			Total 2021 £	Total 2020 £
	General funds £	Designated funds £	Restricted Funds £		
2 Payments in relation to charitable activities undertaken directly					
Ministerial Costs (see note 2(a))	4,574	31,610	-	36,183	36,456
Administration Services	9,228	-	-	9,228	9,569
Cost of Church Activities (see note 2(b))	40,625	-	-	40,625	68,391
Legal & Professional Fees	2,998	-	-	2,998	7,213
Independent examination	1,020	-	-	1,020	1,080
Other costs	660	-	-	660	722
	<u>59,104</u>	<u>31,610</u>	<u>-</u>	<u>90,714</u>	<u>123,431</u>
Ministerial Employment	-	31,610	-	31,610	31,610
Pulpit Supply	200	-	-	200	350
Ministerial Expenses	332	-	-	332	540
Manse Costs	3,258	-	-	3,258	3,074
Manse Maintenance	784	-	-	784	882
	<u>4,574</u>	<u>31,610</u>	<u>-</u>	<u>36,183</u>	<u>36,456</u>
2 (b) Cost of Church Activities comprise:					
Church					
Insurance	5,260	-	-	5,260	6,685
Utilities	7,219	-	-	7,219	7,457
Maintenance	4,192	-	-	4,192	23,388
Cleaning & Refuse	6,919	-	-	6,919	9,114
Organists & Music	4,819	-	-	4,819	4,459
Equipment Purchased	517	-	-	517	7,494
Other Running Costs	1,682	-	-	1,682	1,207
	<u>30,608</u>	<u>-</u>	<u>-</u>	<u>30,608</u>	<u>59,804</u>
Junior Church Leader	4,338	-	-	4,338	4,069
Junior Church Costs	520	-	-	520	730
Training	204	-	-	204	141
	<u>5,062</u>	<u>-</u>	<u>-</u>	<u>5,062</u>	<u>4,940</u>
Communications					
Office Equipment & Supplies	29	-	-	29	106
Printing, Postage, Advertising, Computer	3,973	-	-	3,973	2,586
Telephones	952	-	-	952	955
	<u>4,954</u>	<u>-</u>	<u>-</u>	<u>4,954</u>	<u>3,647</u>
3 Grants paid in relation to charitable activities undertaken by others					
Pathway	4,000	-	-	4,000	6,000
Barnabas	-	-	-	-	-
HNCC	2,000	-	-	2,000	-
C4WS	500	-	250	750	1,598
Other	200	-	305	505	2,797
	<u>6,700</u>	<u>-</u>	<u>555</u>	<u>7,255</u>	<u>10,395</u>

HIGHGATE UNITED REFORMED CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Transactions with related parties

The Charity employs D Currie as the Full time Minister for the Church. He is not a Trustee of the Charity. The costs of his employment, and in respect of the provision of accommodation (which is customary for ministers) so that they can better perform their duties, is shown in note 2 (a) above.

The total of donations funded by Trustees and related parties was £7,755 (2020 £7,755)

5 Movement of funds

	Balance at 31 Dec 2020 £	Receipts £	Payments £	Transfers £	Balance at 31 Dec 2021 £
General funds	56,795	170,088	(95,804)	(50,000)	81,079
Designated funds					
Future Ministry	89,726	-	(31,610)	50,000	108,116
Reserves	66,000	-	-	-	66,000
	<u>155,726</u>	<u>-</u>	<u>(31,610)</u>	<u>50,000</u>	<u>174,116</u>
Total Unrestricted General Funds	<u>212,521</u>	<u>170,088</u>	<u>(127,414)</u>	<u>-</u>	<u>255,195</u>
Restricted funds					
C4WS	1,030	350	(250)	-	1,129
Other Charity Collections	592	305	(305)	-	592
Service Streaming Equipment	(750)	750	-	-	-
	<u>872</u>	<u>1,405</u>	<u>(555)</u>	<u>-</u>	<u>1,722</u>
Total funds	<u>213,393</u>	<u>171,493</u>	<u>(127,969)</u>	<u>-</u>	<u>256,917</u>

The two Designated Funds are firstly the Future Ministry Fund which is comprised of monies set aside to fund the payment of full time ministerial leadership, and secondly the monies set aside to meet the objectives of the Reserve Policy described in the Trustee Report. The £50,000 transfer from General Funds was made to reflect costs of Ministry paid in 2020 & 2021.

The Restricted funds represent monies collected or received for particular causes or charities. The additional Service Streaming Equipment funds received represents Gift Aid claimed on donations received in 2020.

HIGHGATE UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1131691

Accounts

Highgate United Reformed Church

Report and Accounts

year ended 31st December 2020

HIGHGATE UNITED REFORMED CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

ADDRESS FOR CORRESPONDENCE	Highgate United Reformed Church Pond Square Highgate London N6 6BA
GOVERNING DOCUMENT	Trusts distilled from the United Reformed Church Acts (1972 & 1981) and Scheme of Union (1972) 01/01/1973
CHARITY REGISTRATION NUMBER	1131691
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Beth Chaudhary Rowena Courtney Robert Gorrie Dietrich Hauptmeier (Appointed October 2020)
CUSTODIAN TRUSTEES	URC Thames North Synod Trust
KEY MANAGEMENT	Rev David Currie
INDEPENDENT EXAMINER	Jacob Farley ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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HIGHGATE UNITED REFORMED CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2020.

Objects of the charity

The charity, which is a church, is governed by Trusts distilled from the United Reformed Church Acts (1972 & 1981) and Scheme of Union (1972) 01/01/1973. It is constituted as a charitable incorporated organisation. The purpose of the church, as defined in its charitable objectives is: The advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

In planning the activities the Trustees and Elders have regard to the guidance on public benefit issued by the Charities Commission. During the past year the Church has continued its pursuit of this purpose by making available to the public opportunities for Public Worship every Sunday of the year, and additionally on special occasions as required by the Christian Calendar. When possible Worship has taken place in the Church building but in the face of the government restrictions on public gathering and public worship implemented as part of efforts to control the spread of the Coronavirus the Church has made available services and worship on line. The Church, through its minister and, within the government guidelines and restrictions in place at any given time, its facilities, is available for baptisms, weddings and funerals to anyone whom the Minister and Elders considers makes a genuine request for such services. Highgate United Reformed Church is active in encouraging its members and congregation to represent, individually, the intentions of the Church in the particular contributions they make not only to the immediate community, but also through paid or voluntary activity to the wider community.

In addition to public worship the Church and its congregation support weekly Bible Study meetings in members homes, periodic Bible Study after worship, and a weekly Christian Meditation Group in the Church. As with Public Worship these activities have taken place on line during periods when Coronavirus restrictions have prevented face to face physical gatherings. The Church and its congregation are also active in practical support to the local community through financial contributions and volunteering with the Highgate Newtown Community Centre with whom, when Coronavirus restrictions allow, a weekly Community Lunch is hosted and space provided for a Toddler Group, and Pathway which takes the Christian message into local schools. The C4WS Homeless Shelter, normally hosted on nights over the winter, was forced by the Coronavirus restrictions to operate this year from a single venue in central London. The Church made a financial contribution to C4WS.

Summary of the charity's main activities and achievements

2020 was dominated by the impact of Coronavirus and the restrictions which came from government efforts to control its spread. This impact began for our Minister when he had to change holiday plans at the last minute and catch one of the last flights out of Australia before lockdown. The Church building was closed for Worship but by adopting the Zoom platform immediately on line services were conducted from the following week and the childrens "Sunday's Cool" shortly thereafter. These have both been very well received and widely supported with attendees joining from several other countries and participant numbers larger than recent physical congregations. Partly in response proper camera and streaming equipment was successfully installed in the Church, together with additional microphones. Virtual meetings became very important for the congregation during periods of lockdown and isolation, and the sense of fellowship and friendship has been enhanced by Sunday Evening Discussion Groups and the occasional Friday Night Social event. Despite the restrictions and difficulties of the year the Church has been strengthened by the appointment of a new Elder & Trustee and by a number of new members joining which has taken membership to its highest number for more than a decade. The project to refurbish the kitchen to better enable support for the Community Lunch was successfully completed with more than 50% of the cost covered by grants.

Financial review

Receipts for the year were £151k, £42k down on 2019. This was a principally due to a £36k (40%) fall in Church Lettings due to Coronavirus restrictions. The Ballet and the Nursery were both closed for a term and there was a 60% drop in other lettings. 2019 receipts were boosted by the inclusion of most of the £14k one off funding grants received for the Kitchen enhancement project. 2020 receipts were supported by some generous one off giving and an additional Gift Aid claim.

Payments for 2020 were £164k, a decrease of £20k on 2019. Principal reductions were £9k lower professional fees inflated in 2019 due to Elthorne Road, £4k lower Administration Services due to reduced use of the buildings in lock down, and £7k lower Giving by the Church in order to reduce the size of the potential financial loss for the year. The £30k contribution to the URC Ministry & Mission was maintained. 2020 payments do include a £5k investment in equipment to support high quality on line streaming of worship and other events from the Church.

The overall result for 2020 was a loss of £13k which, as we are reporting on a Receipts and Payments basis, has resulted in a reduction in cash of £13k.

The charity has a budget to breakeven in 2021. This assumes a return to historic income levels while maintaining the majority of expenditure items at 2020 levels. The budget assumptions for church lettings are likely optimistic and therefore it is more likely the charity will again make a small loss in 2021. The trustees are continue to monitor income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

Reserves policy

The Reserves Policy is to hold 50% of annual expenditure as a reserve. Currently this Reserve is set at £66k. Total payments in 2020 were £164k. £19k were from restricted funds leaving £145k unrestricted. £32k relate to the direct employment of a full time Minister which cost is supported by the designated Future Ministry Fund set up to fund the direct costs of the Charity employing its own full time Minister for the term of their contract. This leaves 2020 General Fund payments of £113k. On that basis the Trustees consider that the general reserves remain at an appropriate level to enable the Church to continue its activities.

Governance & Organisational Structure

The Trustees meet as Elders, with the Minister, most months. Elders are appointed following a discernment process that ends with confirmation, or not, by Church Meeting. Elders also become Trustees. Under the leadership of the Minister Elders have responsibility for the management of the Church delegated to them by Church Meeting which is the sovereign body. Church meetings are usually convened quarterly although when issues arise requiring more immediate consideration and decision additional meetings are called. The Elders delegate particular matters concerned with the upkeep and refurbishment of Church properties to the Management Committee. This Committee meets most months and when appropriate or helpful joint meetings with Elders are held.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

ROBERT GORRIE

Date: 23/05/21

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HIGHGATE UNITED REFORMED CHURCH

I report to the trustees on my examination of the accounts of Highgate United Reformed Church ('the charity') for the year ended 31 December 2020 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA

Stewardship
1 Lamb's Passage
EC1Y 8AB

26 MAY 2021

HIGHGATE UNITED REFORMED CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

Notes	<u>Unrestricted Funds</u>		Restricted Funds	2020	2019	
	General Funds	Designated Funds				
	£	£	£	£	£	
Income receipts						
Donations & Legacies	20,836	-	3,100	23,936	19,635	
Gift aid receipts	8,236	-	-	8,236	4,155	
Church Lettings	55,172	-	-	55,172	91,520	
Elthorne Road	60,000	-	-	60,000	60,000	
Fund Raising Events	-	-	-	-	2,955	
Grants	-	-	2,000	2,000	12,100	
Other	1,946	-	-	1,946	2,981	
Total receipts	146,191	-	5,100	151,291	193,346	
Payments						
Payments in relation to charitable activities undertaken directly	2	73,557	31,610	18,263	123,430	137,411
Contribution to URC Ministry & Mission Fund		30,000		30,000	30,000	
Grants paid in relation to charitable activities undertaken by others	3	6,000	-	4,395	10,395	17,075
Total payments		109,557	31,610	22,658	163,825	184,486
Net of receipts / (payments) before transfers		36,633	(31,610)	(17,558)	(12,535)	8,860
Transfers between funds	5	-	50,000	-	-	-
Net movement in funds		-	18,390	-	12,535	8,860
Cash funds as at last year end		70,162	137,335	18,431	225,929	217,069
Cash funds at this year end	A	56,795	155,726	873	213,394	225,929

The notes on pages 8 - 9 form part of these accounts.

HIGHGATE UNITED REFORMED CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

Notes	<u>Unrestricted Funds</u>			2020 £	2019 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	56,795	155,726	873	213,394	225,929
Notice deposits	-	-	-	-	-
Petty cash	-	-	-	-	-
	<u>56,795</u>	<u>155,726</u>	<u>873</u>	<u>213,394</u>	<u>225,929</u>
B Other monetary assets					
Gift aid due to charity	3,625	-	750	4,375	4,144
Other debtors	-	-	-	-	4,757
	<u>3,625</u>	<u>-</u>	<u>750</u>	<u>4,375</u>	<u>8,901</u>
C Liabilities					
Trade Creditors	1,083	-	-	1,083	853
Debtors & Prepayments	15,000	-	-	15,000	18,520
Fee for Independent Examination	1,200	-	-	1,200	2,000
	<u>17,283</u>	<u>-</u>	<u>-</u>	<u>17,283</u>	<u>21,373</u>

D Assets retained for charity's own use

Freehold Property: the Trustees of the church, manse buildings, and the Elthorne Road property, are the URC Thames North Synod Trust who hold them upon trust for purposes connected with Highgate URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

For insurance purposes the church buildings are insured by the church for £8,833,700 and the manse for £1,000,000. The church contents are insured by the church for £142,579. Elthorne Road is insured for £2,217,043 with the premium paid by the tenant.

The accounts were approved by the trustees and signed on their behalf

Approval

ROBERT GORRIE

23/05/21

The notes on pages 8 - 9 form part of these accounts.

HIGHGATE UNITED REFORMED CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General funds £	Designated funds £	Restricted Funds £		
2 Payments in relation to charitable activities undertaken directly					
Ministerial Costs (see note 2(a))	4,846	31,610	-	36,455	53,505
Administration Services	9,569	-	-	9,569	13,855
Cost of Church Activities (see note 2(b))	50,129	-	18,263	68,392	50,922
Legal & Professional Fees	7,213	-	-	7,213	16,599
Independent examination	1,080	-	-	1,080	1,500
Other costs	722	-	-	722	1,030
	<u>73,557</u>	<u>31,610</u>	<u>18,263</u>	<u>123,430</u>	<u>137,411</u>
Ministerial Employment	-	31,610	-	31,610	30,710
Pulpit Supply	350	-	-	350	650
Ministerial Expenses	540	-	-	540	867
Manse Costs	3,074	-	-	3,074	2,953
Manse Maintenance	882	-	-	882	18,325
	<u>4,846</u>	<u>31,610</u>	<u>-</u>	<u>36,455</u>	<u>53,505</u>
2 (b) Cost of Church Activities comprise:					
Church					
Insurance	6,685	-	-	6,685	6,909
Utilities	7,457	-	-	7,457	8,213
Maintenance	9,288	-	14,100	23,388	9,077
Cleaning & Refuse	8,701	-	413	9,114	9,642
Organists & Music	4,459	-	-	4,459	4,823
Equipment Purchased	3,744	-	3,750	7,494	309
Other Running Costs	1,208	-	-	1,208	1,497
	<u>41,541</u>	<u>-</u>	<u>18,263</u>	<u>59,804</u>	<u>40,470</u>
Junior Church Leader	4,069	-	-	4,069	5,242
Junior Church Costs	730	-	-	730	609
Training	141	-	-	141	204
	<u>4,940</u>	<u>-</u>	<u>-</u>	<u>4,940</u>	<u>6,055</u>
Communications					
Office Equipment & Supplies	106	-	-	106	557
Printing, Postage, Advertising, Computer	2,586	-	-	2,586	2,715
Telephones	955	-	-	955	1,125
	<u>3,648</u>	<u>-</u>	<u>-</u>	<u>3,648</u>	<u>4,397</u>
3 Grants paid in relation to charitable activities undertaken by others					
Pathway	6,000	-	-	6,000	8,000
Barnabas	-	-	-	-	2,500
HNCC	-	-	-	-	886
C4WS	-	-	1,598	1,598	3,248
Other	-	-	2,797	2,797	2,441
	<u>6,000</u>	<u>-</u>	<u>4,395</u>	<u>10,395</u>	<u>17,075</u>

HIGHGATE UNITED REFORMED CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Transactions with related parties

The Charity employs D Currie as the Full time Minister for the Church. He is not a Trustee of the Charity. The costs of his employment, and in respect of the provision of accommodation (which is customary for ministers) so that they can better perform their duties, is shown in note 2 (a) above.

The total of donations funded by Trustees and related parties was £7,755 (2019 £5,110)

5 Movement of funds

	Balance at 31 Dec 2019 £	Receipts £		Payments £	Transfers £	Balance at 31 Dec 2020 £
General funds	70,162	146,191	-	109,557	50,000	56,795.41
Designated funds						
Future Ministry	71,335	-	-	31,610	50,000	89,726
Reserves	66,000	-	-	-	-	66,000
	<u>137,335</u>	<u>-</u>	<u>-</u>	<u>31,610</u>	<u>50,000</u>	<u>155,726</u>
Total Unrestricted General Funds	<u>207,498</u>	<u>146,191</u>	<u>-</u>	<u>141,167</u>	<u>-</u>	<u>212,521</u>
Restricted funds						
C4WS	3,012	30	-	2,011	-	1,030
Hope Christmas Lunch	2,797	-	-	2,797	-	-
Other Charity Collections	522	70	-	-	-	592
Service Streaming Equipment	-	3,000	-	3,750	-	750
Grants for Kitchen Refurbishment	12,100	2,000	-	14,100	-	-
	<u>18,431</u>	<u>5,100</u>	<u>-</u>	<u>22,658</u>	<u>-</u>	<u>873</u>
Total funds	<u>225,929</u>	<u>151,291</u>	<u>-</u>	<u>163,825</u>	<u>-</u>	<u>213,394</u>

The two Designated Funds are firstly the Future Ministry Fund which is comprised of monies set aside to fund the payment of full time ministerial leadership, and secondly the monies set aside to meet the objectives of the Reserve Policy described in the Trustee Report.

The £50,000 transfer from General Funds to the Future Ministry Fund was agreed at the AGM on 12th July 2020. Another transfer will likely be proposed at 2021 AGM.

The Restricted funds represent monies collected or received for particular causes or charities. The additional Grant received was from Beatrice Laing. The funds owed on the Service Streaming Equipment represent Gift Aid on the donations which will be claimed in 2021.