

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF
CHRIST CHURCH, DOWNEND, BRISTOL**

ANNUAL REPORT & FINANCIAL STATEMENTS

31 DECEMBER 2024

Charity Number 1131689

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, DOWNEND, BRISTOL**

ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, DOWNEND, BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Structure, Governance and Management

Christ Church, Downend is part of the diocese of Bristol within the Church of England. The Parochial Church Council (PCC) is a charity registered with the Charity Commission in England and Wales number 1131689, as the Parochial Church Council of the Ecclesiastical Parish of Christ Church, Downend, Bristol.

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of PCC members (the trustees) is set out in the Church Representation Rules. Church members are invited to stand for election to the PCC at the Annual Parochial Church Meeting and are voted for by those on the Church Electoral Roll.

The trustees consider the PCC members and the senior clergy team to be the key management personnel. Total benefits received by key management personnel during the year were £Nil (2023: £13,963). The clergy are paid by the Diocese.

Objectives and activities

Christ Church PCC is committed to promoting the whole mission of the Church in the ecclesiastical parish of Downend; and seeks to grow and nurture a vibrant Christian community which serves the local area.

Our Vision revolves round the strap line 'Learning to live the Jesus life' which expresses a desire that all members of the Christ Church community understand and live out the teaching of Jesus where He has placed them. We have identified three key aspirations as we outwork our vision – to grow deeper, wider and younger.

Deeper – Helping people grow in their faith and their understanding of God's mission in his world.

Wider – Expanding our reach especially into the Bromley Heath Community, where we have less presence and impact.

Younger – Developing our work with local schools and remaining committed to intentional investment in children, youth and families.

The activities of the Church are led by a committed team of paid staff and volunteers, with a passion for serving Christ and equipping others. In planning the church's activities, the PCC has had regard to the Charity Commission guidance on public benefit, and activities have been planned accordingly.

We have been able to fulfil our mission in a variety of ways:

Equipping church members to make a difference where they are

In line with our ongoing commitment to whole life discipleship, our teaching programmes and activities have sought to equip people of all ages to live out their faith in their homes, places of work, and the wider community.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, DOWNEND, BRISTOL

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Engagement with youth, children and families

Our team of staff and volunteers have run a wide variety of groups for children and young people, offering support, nourishment and encouragement. In the past 12 months we have strengthened our links with local schools, established Bubble Church in Bromley Heath and relaunched our youth work offer enabling us to engage with significantly more children and young people in the parish.

Serving the local community

The ministry of CAP (Christians Against Poverty) continues to provide much needed support to those struggling with issues of debt and our weekly Warm Spaces Cafe is proving to be a significant gathering point in the community, attracting up to 100 people a week. Vintage Adventure and our chaplain's work in local care homes ensures that the elderly in our community are valued.

Our Church building and halls are widely used for services, community groups and church outreach initiatives, bringing in much needed income and serving the wider community.

Engaging with the wider world

Christ Church has, through its tithe on General Fund giving, continued to help to resource mission projects across the world. This has included projects in India, Uganda, Tanzania and Moldova as well as supporting persecuted Christians across the world and investing in our local CAP Centre. Volunteers from across the church community are proactive in engaging with and profiling these projects, with members of the Christ Church family visiting Uganda in the last 12 months.

Do look at our Church Annual Report which can be found on the Christ Church Downend website, www.christchurchdownend.com for further details of our Church's activities.

Financial Review

The PCC's Balance Sheet reports total net assets of £170k (2023: £158k). With £123k (2023: £104k) held as Unrestricted General Funds, £41k (2023: £51k) held as Restricted Funds, and £6k (2023: £3k) held as Designated Funds.

The Statement of Financial Activities (SOFA) for the year reports income of £345k, expenditure of £333k and a net income of £12k.

Most of the value in restricted funds relate to the CAP (Christians Against Poverty) centre £31k (2023: £37k) and Youth, Schools and Children's Ministries £8.7k (2023: £12.4k).

Unrestricted General Fund

The PCC approved a deficit budget of £15K for the General Fund for 2024, inclusive of fund movements. During the year, the fund generated a surplus of £19k, with a closing balance of £123k (2023: £104k). Income included unbudgeted legacies of £10.2k and one-off giving of £10.4k.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, DOWNEND, BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Designated Funds

The Fixed Asset designated fund is made up from the net book value of capitalised assets, which totalled £6.3k at the year end (2023: £2.8k). The increase includes the purchase of a new security system for the church, laptops for CAP and the PCC bookkeeper and an AV system for Bubble Church.

Restricted Funds

- The Children's Ministry Fund brought forward a balance of £10.7k. This together with in year income of £4.7k has helped fund the Children's Worker employment costs of £11k. The carry forward at year end is £2.8k.
- The Schools Ministry Fund was set up during 2024. A grant of £6k was received from the Diocese of Bristol alongside generous regular giving. The carry forward at year end is £2.6k.
- The Youth Ministry Fund received grants of £4.6k alongside generous gifts and fundraising. Donations of £3.1k were made to Haven Home, India, during the year. The carry forward at year end is £3.4k.
- CAP Funds report a healthy balance of £31k at year end. Expenditure of £28k is consistent with 2023. However, income of £18.6k (2023: £30.4k) reflects reduced donations, regular giving and grant income.
- During the year Christ Church Downend gifted £31.6k to Church Mission Partners, with Circuit Riders added as a mission partner in the year. Funds were raised through the 10% tithing of General Fund donations as well as from individual donors.

The Outlook for 2025 and beyond

The PCC has approved a deficit budget for the General Fund of £8k, allowing for operation at a similar level to 2024. This does include a budgeted £10k decrease in Parish Share compared to 2024 and a £5k contribution to the Asset Management Plan fund, which needs to be built back up again following completion of the work on the South Tower. During 2024 work was started on repairing the chancel roof. This work was completed during 2025 and we will see costs charged during 2025.

Reserves Policy

The PCC's policy is to carry unrestricted reserves that would enable the Church to continue should unforeseen circumstances arise. It considers that an amount equal to somewhere between three and six months expenditure to be appropriate. At the year end the balance of free reserves was £123k, which represents just under 8 months budgeted General Fund expenditure for 2025.

Grant Making Policy

The PCC has a policy of making grant donations to its Mission Partners. These are selected by the PCC for a three-year period, following an application process with clear selection criteria. A 10% tithe of General Fund gift income is shared between the Mission Partners each year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, DOWNEND, BRISTOL**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Statement of Responsibilities of PCC Members/Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 6 May 2025 and signed on their behalf by:



.....

Rev. Paul Peterson, PCC chair

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, DOWNEND, BRISTOL

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2024

Charity registration number 1131689

Principal Office

Parish Office
57 North Street
Downend
Bristol
BS16 5SG

Trustees who served at any time during the year were:

Clergy (Ex-officio)

Rev. Dan Watts	Incumbent
Rev. Paul Peterson	Associate Minister
Rev. Chris Dobson	Assistant Minister
Rev. Philip Rowe	Permission to Officiate (from January 2024)
Rev. Anne Louise Critchlow	Permission to Officiate (from January 2024)

Church Wardens

Maggie Nichols
Bryan Ashton

Deanery Synod Representatives

Alison Rowe	
Roger Cholmondeley	(until May 2024)
Richard Ward	(until May 2024)

Elected Members

Kate Allen	
Richard Bacon	
Julian Cox	
Laura Green	
Sally Green	
Lynda Lloyd	(from May 2024)
Debbie Pastwa	
Andrew Pound	
Nigel Stowe	(from February 2024)

Officers to the PCC – non-voting

Caroline Plummer	Clerk to the PCC (until September 2024)
Hilary Stadden	Clerk to the PCC (from September 2024)
Jamie Paddon	Honorary Treasurer (until September 2024)

The Trustees have devolved the governance of its financial matters to the “Giving 4 Life” Team (G4L). This comprises the following members, who report back to the Trustees their recommendations:

Jamie Paddon	Honorary Treasurer (until September 2024)
Gabrielle Foster	Bookkeeper (paid employee)
Adrian Harding	Planned Giving Secretary
Rev. Paul Peterson	Acting Chair
David Green	
Adam Parfitt	
Debra Turpin	(until May 2024)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, DOWNEND, BRISTOL

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2024

Elections

Church Wardens may stand for up to six years and are elected each year at the appropriate Meeting of Parishioners which precedes the Annual Parochial Church Meeting, (APCM). Deanery Synod elections are held at the APCM every three years, (the next in 2027). Elected PCC Members stand for three years and may stand for re-election at the annual APCM for a further three years. The Diocese provides some training and advice, (in the form of booklets, which are given to any new PCC member, and also in the form of web site information, and ad hoc training sessions during the year). All PCC Members are subjected to DBS checks in line with our Safeguarding Policy. Trustees are also encouraged to visit the appropriate section of the Charity Commission's web site.

Independent Examiner:

Joshua Kingston BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers:

Lloyds Bank plc
102 Regent Street
Kingswood
Bristol
BS15 8HT

CCLA Investment Management Ltd
Deposit Fund
The CBF Church of England Funds
80 Cheapside
London EC2V 6DZ

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, DOWNEND, BRISTOL**

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the accounts of Christ Church, Downend (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 06 May 2025

THE PCC OF CHRIST CHURCH, DOWNEND

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:						
Donations and legacies	2	241,100	-	43,970	285,070	524,796
Charitable activities	3	54,590	-	-	54,590	51,969
Other trading activities		2,163	-	965	3,128	3,032
Investment income - interest received		2,377	-	-	2,377	1,559
Other income		30	-	-	30	2,539
Total income		<u>300,260</u>	<u>-</u>	<u>44,935</u>	<u>345,195</u>	<u>583,895</u>
Expenditure on:						
Charitable activities	4	259,064	1,541	72,708	333,313	431,423
Total expenditure		<u>259,064</u>	<u>1,541</u>	<u>72,708</u>	<u>333,313</u>	<u>431,423</u>
Net income/(expenditure) before transfers	7	41,196	(1,541)	(27,773)	11,882	152,472
Transfers between funds	14	(22,458)	5,059	17,399	-	-
Other recognised gain/(losses)						
Derecognition of Church development asset		-	-	-	-	(1,463,408)
Net movement in funds		<u>18,738</u>	<u>3,518</u>	<u>(10,374)</u>	<u>11,882</u>	<u>(1,310,936)</u>
Reconciliation of funds:						
Total funds at 1 January	14	104,005	2,830	51,367	158,202	1,469,138
Total funds at 31 December	14	<u>122,743</u>	<u>6,348</u>	<u>40,993</u>	<u>170,084</u>	<u>158,202</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

The notes on pages 10 to 19 form part of these financial statements

Comparative fund movements are shown in note 10

THE PCC OF CHRIST CHURCH, DOWNEND

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	6,348	2,830
		<u>6,348</u>	<u>2,830</u>
Current assets			
Debtors	12	3,139	9,063
Cash at bank and in hand		<u>183,154</u>	<u>198,019</u>
		186,293	207,082
Creditors : Amounts falling due within one year			
Net Current Assets	13	<u>(22,557)</u>	<u>(51,710)</u>
		163,736	155,372
Net assets		<u>170,084</u>	<u>158,202</u>
Funds			
Unrestricted			
General	15	122,743	104,005
Designated	15	6,348	2,830
Restricted	15	40,993	51,367
		<u>170,084</u>	<u>158,202</u>

These financial statements were approved by the Parochial Church Council on 06 May 2025 and are signed on its behalf by:

Rev. Paul Peterson, PCC chair

The notes on pages 10 to 19 form part of these financial statements

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

The PCC constitutes a public benefit entity as defined by FRS102.

Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Unrestricted funds includes funds designated for a particular purpose by the PCC.

Restricted funds are those derived from gifts and grants which are restricted to a particular purpose.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Income

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from gifts.

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the PCC. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any Gift Aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the PCC are included in the SoFA when the PCC becomes entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the PCC which is the amount that the PCC would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

Interest receivable

This is included in the accounts upon notification of the interest by the Bank.

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (*continued*)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Diocesan parish share

The Diocesan parish share is accounted for in accordance with the agreed intention of the PCC.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

The PCC does not own and hold the church and vicarage. Legal custodianship of the church and vicarage lies with the diocesan authorities and the incumbent. Day to day custodianship is controlled by the incumbent and churchwardens. The churchwardens also have custodianship of the moveable items within the church on behalf of the people of the parish. The PCC supports the incumbent in the day to day care of the people of the parish. Expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings, whether maintenance or an improvement is normally written off as expenditure in the SOFA and is separately disclosed. In previous year there were improvements to the church buildings that were capitalised and depreciated, this was due to the presence of associated loans related to the building improvements. Once the loans were paid off, the asset was also written off.

Other fixtures, fittings and office equipment

These are capitalised in the year in which they are purchased and depreciated as follows:

Furniture and fittings	over 5 years on a straight line basis	capitalisation value - £100
Computer & AV	over 3 years on a straight line basis	capitalisation value - £100

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the PCC. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the PCC has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

Pension scheme

PCC Christ Church Downend participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (*continued*)

Pension scheme (continued)

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable of £4,159 (2023: £3,527).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

2 Income from: Donations and legacies

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
Donations	153,072	-	21,361	174,433
Income tax recovered (gift aid)	37,246	-	4,055	41,301
Collections (open plate) at all services	13,608	-	-	13,608
One-off giving	11,479	-	7,071	18,550
Legacies	10,200	-	-	10,200
Grants received	15,495	-	11,483	26,978
	<u>241,100</u>	<u>-</u>	<u>43,970</u>	<u>285,070</u>

Prior year comparatives

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Donations	149,744	-	30,936	180,680
Income tax recovered (gift aid)	39,580	-	3,164	42,744
Collections (open plate) at all services	14,521	-	-	14,521
One-off giving	14,136	-	8,616	22,752
Legacies	237,201	-	1,000	238,201
Grants received	22,923	-	2,975	25,898
	<u>478,105</u>	<u>-</u>	<u>46,691</u>	<u>524,796</u>

3 Income from: Charitable activities

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
Lettings	50,654	-	-	50,654
Wedding and funeral services	3,664	-	-	3,664
Book sale	272	-	-	272
	<u>54,590</u>	<u>-</u>	<u>-</u>	<u>54,590</u>

Prior year comparatives

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Lettings	48,090	-	-	48,090
Wedding and funeral services	3,781	-	-	3,781
Book sale	98	-	-	98
	<u>51,969</u>	<u>-</u>	<u>-</u>	<u>51,969</u>

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

4 Expenditure on: Charitable activities

		Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
Direct costs					
Gathered church		6,916	-	1,591	8,507
Children's and youth ministry		-	-	19,475	19,475
Discipleship and pastoral care		14,092	-	-	14,092
Local and overseas mission		222	-	20,016	20,238
Gifts to organisations and individuals	Note 5	-	-	31,626	31,626
Parish share		110,004	-	-	110,004
Support costs	Note 6	127,830	1,541	-	129,371
		<u>259,064</u>	<u>1,541</u>	<u>72,708</u>	<u>333,313</u>

Prior year comparatives		Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Direct costs					
Gathered church		4,659	-	2,876	7,535
Children's and youth ministry		-	-	16,051	16,051
Discipleship and pastoral care		13,552	-	222	13,774
Local and overseas mission		320	-	21,310	21,630
Grants	Note 5	-	-	49,310	49,310
Parish share		95,004	-	-	95,004
Support costs	Note 6	189,330	38,789	-	228,119
		<u>302,865</u>	<u>38,789</u>	<u>89,769</u>	<u>431,423</u>

5 Donations to organisations and individuals (grants payable)

	2024 £	2023 £
CAP Head Office	6,450	6,360
Moldova Church Partnership	2,296	22,717
Deanery Uganda	378	541
CMS	2,458	2,717
Haven Home, India	7,103	6,683
Mission Direct, Uganda	2,810	2,742
Open Doors	2,296	2,741
Circuit Riders	2,296	-
Children of Clarens, SA	4,092	4,659
Others	1,447	150
	<u>31,626</u>	<u>49,310</u>

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

6 Support Costs

	2024	2023
	£	£
Administration Costs	6,157	4,998
Governance	3,822	3,504
Consumables	2,223	1,716
Cleaning and Maintenance	10,592	9,052
Utilities & Insurance	29,134	34,880
Other Property Management Costs	10,334	77,841
Other Services Received	3,101	2,161
Payroll Expenses	55,392	48,139
Other Staff Costs	4,433	3,204
Other Costs	1,773	3,835
Publicity	869	-
Depreciation	1,541	38,789
	<u>129,371</u>	<u>228,119</u>

7 Net income/(expenditure) for the period

	2024	2023
	£	£
This is stated after charging:		
Independent examiner's fees:		
Independent examination	3,720	3,504
Other services	102	-
Depreciation	1,541	38,789
	<u>5,363</u>	<u>42,293</u>

8 Staff costs

	2024	2023
	£	£
Salaries	94,126	80,504
Employer's National Insurance contributions	-	-
Pension contributions	4,099	3,527
	<u>98,225</u>	<u>84,031</u>

No employee earned more than £60,000 during the year (2023: none).

During 2024, the average number of staff employed was 10 (2023: 9).

The charity considers the key management personnel to be the PCC members and senior clergy team.

In the year, PCC members and senior clergy team received no salaries or benefits for non-trustee roles within the church (2023: £13,963).

9 Related party transactions

Mrs A Dobson, wife of Rev C Dobson, trustee, was paid £12,854 (2023: £12,104) during the year and the PCC made pension contributions on her behalf of £578 (2023: £545) for her role as Ministry Head for discipleship, and was reimbursed expenses of £2,142 (2023: £793).

In 2023, Mrs. R. Brydon, who was a member of the PCC at the time, received a salary of £13,361 for her role as CAP Centre Manager. The PCC also contributed £601 towards her pension. During the same period, she was reimbursed £3,085 in expenses, in accordance with Section 7A of the Parochial Church Councils (Powers) Measure 1956. Mrs. Brydon has continued in her role as a CAP Centre Manager since stepping down as a PCC member in May 2023.

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

9 Related party transactions (*continued*)

During the year, donations from trustees and related parties were £31,256 (2023: £37,473).

No Trustee received reimbursement of any expenses incurred in carrying out their duties as a Trustee during either the current, or preceding year.

There are no other related party transactions other than those disclosed as required by the SORP elsewhere in the financial statements.

10 Comparative fund movements

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Income from:				
Donations and legacies	478,105	-	46,691	524,796
Charitable activities	51,969	-	-	51,969
Other trading activities	189	-	2,843	3,032
Investment income - interest received	1,559	-	-	1,559
Other income - insurance refund	2,503	-	36	2,539
Total income	534,325	-	49,570	583,895
Expenditure on:				
Charitable activities	302,865	38,789	89,769	431,423
Total expenditure	302,865	38,789	89,769	431,423
Net income/(expenditure) before transfers	231,460	(38,789)	(40,199)	152,472
Transfers between funds	(207,071)	170,344	36,727	-
Other recognised gain/(losses)				
Derecognition of Church development assets	-	(1,463,408)	-	(1,463,408)
Net movement in funds	24,389	(1,331,853)	(3,472)	(1,310,936)
Reconciliation of funds:				
Total funds at 1 January	79,616	1,334,683	54,839	1,469,138
Total funds at 31 December	104,005	2,830	51,367	158,202

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

	Furniture & fixtures £	Computer & AV £	Total £
Cost			
At 1 January 2024	35,717	3,298	39,015
Additions	3,232	1,827	5,059
At 31 December 2024	38,949	5,125	44,074
Depreciation			
At 1 January 2024	35,202	983	36,185
Charge for the year	368	1,173	1,541
At 31 December 2024	35,570	2,156	37,726
Net book value			
At 31 December 2024	3,379	2,969	6,348
At 31 December 2023	515	2,315	2,830

12 Debtors

	2024 £	2023 £
Trade debtors	2,207	2,872
Prepayments and accrued income	932	6,191
	3,139	9,063

13 Creditors

	2024 £	2023 £
Amounts falling due within one year		
Trade creditors	868	16,231
Grants due to mission partners	9,400	16,668
Other creditors and accruals	12,289	18,811
	22,557	51,710

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

14 Movement in funds

	At 1 January 2024 £	Income £	Expenditure & losses £	Transfers £	At 31 December 2024 £
Unrestricted funds:					
General Fund	104,005	300,260	(259,064)	(22,458)	122,743
Designated funds:					
Fixed Asset designated fund	2,830	-	(1,541)	5,059	6,348
Total unrestricted funds	106,835	300,260	(260,605)	(17,399)	129,091
Restricted funds					
Children's Ministry fund	10,690	4,697	(12,625)	-	2,762
Christians Against Poverty fund	36,929	18,563	(27,912)	3,457	31,037
Flower fund	791	782	(1,014)	-	559
Mission - Global fund	62	6,604	(20,606)	14,002	62
Parish Weekend Away fund	1,167	-	(577)	-	590
Youth Ministry fund	1,728	7,539	(5,823)	(60)	3,384
School Ministry fund	-	6,750	(4,151)	-	2,599
Total restricted funds	51,367	44,935	(72,708)	17,399	40,993
Total funds	158,202	345,195	(333,313)	-	170,084

Unrestricted funds

General fund - Funds to support general running costs of the church, including office and administration, church building running costs and the Diocesan Parish Share contribution.

Designated funds

Fixed Asset designated fund - Capitalised assets less depreciation and the associated loans. Following the repayment of the loans, the assets 'Church Building Improvements' were derecognised in previous year.

Restricted funds

Chaplaincy - Funds received towards the pastoral care and wholeness ministry of the church.

Children's Ministry - Funds the Children's Ministry worker and runs several groups for children and their parents/carers.

Restricted gifts - Downend Soup - Funds to support the "Downend Soup" project (which could not happen due to Covid) were, with the agreement of the donor, split equally between Warm Spaces and the Children's Ministry, which both carry out work with a similar aim to the original project.

Christians Against Poverty fund - funds received for the work of the CAP centre in the parish. It continues to pay the CAP worker, and the expenses of the CAP volunteers, as well as directly support groups and individuals in need.

Flower fund - It provides flowers for the Church, particularly for key events such as Christmas and Easter (mainly via donations). Also provides flowers for Weddings and Funeral (paid for by the family).

Special Gifts fund - small gifts received to support specific aspects of church life.

Mission - Global fund - Funds received to support the church's mission partners.

Open Church fund - This fund had money raised by the Open Church Tuesday congregation to support worthy causes of its choosing. Not in use in 2023 and 2024 and has zero balance, but kept open to allow the Open Church group to raise funds for specific things as and when they decide.

Parish Weekend Away fund - surplus funds from previous weekends, available for future weekends away.

Youth Ministry fund - Funds set aside to support the church's youth ministry work. The Youth group raised funds to buy Christmas presents for orphans in Haven Home India, and for some members to visit Haven Homes in December 2023.

Schools Ministry - Funds the payroll and outreach activities of the Schools Ministry worker.

THE PCC OF CHRIST CHURCH, DOWNEND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

14 Movement in funds - *continued*

Prior Year Comparatives	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Unrestricted funds:					
General Fund	79,616	534,325	(302,865)	(207,071)	104,005
Designated funds:					
Fixed Asset designated fund	1,334,683	-	(1,502,197)	170,344	2,830
Total unrestricted funds	1,414,299	534,325	(1,805,062)	(36,727)	106,835
Restricted funds					
Chaplaincy	221	-	(222)	1	-
Children's Ministry fund	18,449	2,438	(10,197)	-	10,690
Restricted gifts - Downend Soup	634	-	-	(634)	-
Christians Against Poverty fund	30,423	30,422	(27,822)	3,906	36,929
Flower fund	730	1,127	(1,066)	-	791
Special gifts fund	-	1,800	(1,800)	-	-
Mission - Global fund	462	5,880	(39,479)	33,199	62
Parish Weekend Away fund	167	1,000	-	-	1,167
Youth Ministry fund	3,753	6,903	(9,183)	255	1,728
Total restricted funds	54,839	49,570	(89,769)	36,727	51,367
Total funds	1,469,138	583,895	(1,894,831)	-	158,202

15 Analysis of net assets between funds

Current year	Fixed assets £	Other net assets £	Total 2024 £
Unrestricted general funds	-	122,743	122,743
Designated funds	6,348	-	6,348
Restricted funds	-	40,993	40,993
	<u>6,348</u>	<u>163,736</u>	<u>170,084</u>
 Prior year	 Fixed assets £	 Other net assets £	 Total 2023 £
Unrestricted general funds	-	104,005	104,005
Designated funds	2,830	-	2,830
Restricted funds	-	51,367	51,367
	<u>2,830</u>	<u>155,372</u>	<u>158,202</u>