

**CHARITY REGISTRATION NUMBER 1131688**

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
CHRIST CHURCH TIMPERLEY**

**FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2024**

**Sempas Accountants Limited  
Chartered Accountants  
15 Sherbrooke Close, Sale, Cheshire, England, M33 5SZ**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
CHRIST CHURCH TIMPERLEY**

**FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2024**

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# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH TIMPERLEY**

## **Annual Report for 2024**

### **Introduction**

The purpose of Timperley PCC is to work with the incumbent and their assistant clergy in promoting the Gospel message throughout the Parish of Timperley. The message is promoted through outreach, worship, pastoral work, and fellowship and by co-operation with other Christian churches and groups in the area.

Thus, early in 2024 "Jolly Tots" was established, a parent, baby and toddlers group held weekly in term time, the group has been a great success, providing many opportunities for community engagement. In April we were pleased to appoint Sahira as our new office administrator, Sahira has become an integral member of the Parish team. At the APCM, David Bolton stood down as churchwarden and office administrator, David's invaluable contribution was recognised later in the year. Linda Goodchild was admitted to the office of churchwarden following her election at that APCM and Stephen Taylor continued in his churchwarden role bringing his many years of experience, commitment and dedication. In June Fr. Tom Ruston was priested in Chester Cathedral, many parishioners were in attendance and the next day Tom celebrated his first eucharist at Christ Church with his family present.

We marked the Parish 175th anniversary in mid-September with a weekend of events including a Heritage Open day, the Vicar presided over an anniversary eucharist in the presence of his two immediate predecessors, the Archdeacon of Macclesfield, the Venerable Jane Proudfoot, preached a stirring sermon. The following day Joan Taylor organised a well-attended 175th celebratory lunch at Ringway Golf Club and the weekend was successfully rounded off by the Bishop of Stockport confirming several of our candidates.

Engagement with schools and care homes continues to be a high priority with the Vicar conducting regular assemblies in three local schools, as well as welcoming visits to Christ Church, by Altrincham College, Wellington School, the Willows and Newall Green. The partnership afternoon teas, held three times a year in Broomwood School, go from strength to strength thanks to the social committee and music provided by Hannah Dunton. The Pastoral Care Team and Joan Caulkin continue their work by visits that support the work done by the clergy. Together with other local churches, we led an Alpha Course at St. George's and to close this year it was very pleasing to note the attendance at services across both churches and the wonderful carol concerts held at Christ Church by several local schools.

### **Church Locations:**

**Holy Cross:** Park Road, Timperley, Cheshire, WA15 6QG - **Christ Church:** Thorley Lane, Timperley, Cheshire, WA15 7AW

### **Membership:**

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules. There are also representatives on both the Diocesan Synod and Bowdon Deanery Synod. During the year, the following served as members/trustees of the PCC:

The Vicar:	Revd. Father Stephen Dunton
Curate:	Revd. Father Tom Ruston
Churchwardens:	Stephen Taylor, David Bolton (to April 24) Linda Goodchild* (from April 24)
Honorary Secretary:	Gill Bulpin
Honorary Treasurer:	Tim Barlow
Safeguarding Officer:	Aileen Moran
Deanery Synod:	Margaret Thomason, Freda Murphy

Elected Members: Judith Giles, Sue Walsh (part year) Janet Groos, Neil Provost (part year) Rouba Bunker\* (part year) Gill Campbell (part year) Carolyn Turner, Lynne Aves (part year - safeguarding officer) Elsie McMahon (part year) Matthew Clewes, Bill Edisbury (part year) Carol Brooks-Johnson\* (part year)

\*also a Deanery Synod member

### **Standing Committee:**

This committee has legal powers to transact the business of the PCC between meetings, subject to any directions given by the PCC.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH TIMPERLEY**

## **Annual Report for 2024**

### **Independent Examiners:**

Sempas Accountants Ltd, Chartered Accountants, 15 Sherbrooke Close, Sale, Cheshire, England, M33 5SZ.

### **Bankers:**

Barclays Bank plc, Liverpool and

CCLA Investment Managers Limited, (Registered Office) One Angel Lane, London, EC4R 3AB

### **Correspondence Address**

All correspondence relating to the Financial Statements should be addressed to Tim Barlow, 8 Thorley Lane, Timperley, Altrincham, Cheshire, WA15 7AZ.

### **Investment Policies & Reserves**

Restricted reserves are held in accordance with the terms under which they are given to the PCC and likewise used accordingly to further the work of the PCC. The level of restricted reserves held by the PCC at any one time is in accordance with the Charities Act 2011, as amended by the Charities Act 2022 and will vary between the dates of the respective Financial Statements through the application of the donor instructions and the requirements of the PCC. Withdrawals from the reserves are authorised by at least two authorised officers of the PCC and all funds pass through the PCC current account for all expenditure.

The investment policy of the PCC is to maximise the return on the funds held, whilst maintaining instant access to funds and accruing minimal risk. Interest rates on funds have remained at increased levels throughout 2024. The average rates "enjoyed" by the PCC on funds on deposit were circa 5.04% over the 12 months to 31 December 2024, 4.75% 2023.

Unrestricted reserves are held under no specific terms other than to further the work of the PCC and to meet the working capital requirements of the PCC. As part of the banking relationship the PCC have agreed to maintain at least £5,000 at any one time in the current account with Barclays Bank plc to avoid bank charges. The same investment policy is applicable to these unrestricted funds as the restricted funds. The funds used for day to day working capital do not have a specific investment policy as any reserves above £5,000 are short-term cash flow movements. Each banking day any closing excess above £5,000 is transferred to a deposit account on which interest accrues as follows, £587 in 2024 and £573 in 2023.

### **Risk Assessment**

The PCC is exposed, as any organisation, to misappropriation of funds by theft, deception, or misuse. The PCC has considered the material risks and has established, by use of controls afforded by independent financial institutions and segregation of duties, systems which it considers will eliminate any material opportunity of misappropriation of funds.

### **Grant Making Policy**

The grant making policy of Timperley PCC is determined by the members of the Parochial Church Council assisted by recommendations from the churches' representatives. Mindful of the Parish financial position the PCC agreed a material change in its grant making policy during 2024, the policy is now as follows:

The PCC does not make grants to other charities from its income, having previously given a percentage of its ordinary income for the support of specific charities. The PCC continues to grant discretion to its individual churches to support a few charities by special "one-off" collections or the allocation of funds generated by a special event being committed to a Charity. In future and where appropriate, 50% of the amount raised will be allocated to the PCC, with the remaining 50% being directed to the designated Charity.

The PCC also continues to act as a "banker" in support of certain charities, the funds paid out by the PCC are simply the combined donations of members of the Parish to that charity, in 2024 an example of the "pass through" were funds collected at the Christingle service being directed in full to the Children's Society. The PCC do not provide grants to individuals, although the Vicar may make "hardship grants" to individuals but not exceeding £50. Single grants or accumulated grants to any institution in any one twelve-month period should not exceed £2,000.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH TIMPERLEY**

## **Annual Report for 2024**

### **Churches Together in Timperley**

The PCC received regular informative updates from Janet Groos, meetings in the year were mainly focused on the planning of major events.

### **Church Attendance and Electoral Roll**

The average Easter attendance was 166 adults and 10 children, the October attendance, which is reported to the Diocese, at Holy Cross was 38 adults and 4 children and at Christ Church 46 adults and 2 children.

On Christmas Eve and Christmas Day 106 people attended a Holy Communion service at Christ Church and Holy Cross with 96 of those attending receiving communion.

As at 31<sup>st</sup> December there are 166 parishioners on the Church Electoral Roll, The Electoral roll is undergoing its required six yearly update and the new electoral roll, with revised numbers, will be presented at the APCM.

### **Honorary Secretary's Report**

This report covers the work of Timperley Parochial Church Council (PCC) from its meetings that took place from January 2024 to December 2024.

The PCC is a body elected by members of the Parish of Timperley who are on the Electoral Roll, the PCC consists of both clergy and lay personnel, and oversees the finances of the Parish, the worship offered and the maintenance of its buildings, it also deals with many other aspects of church life, for example discussion and decisions on the use of and charges relating to the Parish Hall, safeguarding and Parish Share.

The PCC usually meets every 2 months and once elected, laity membership of the PCC is for 3 years, there is also a Standing Committee of the PCC which is made up from a subset of PCC members who deal with urgent matters between PCC meetings, when required. In 2024 the PCC met 6 times, but the Standing Committee did not need to meet.

Each time the PCC meets it receives a financial report from the Honorary Treasurer providing the latest financial position, the respective churchwardens report on what has been happening at Christ Church and Holy Cross, a Deanery Synod report is provided along with a report on Churches Together in Timperley, (CTIT) activity. Safeguarding is always on the agenda. Each PCC meeting usually heralds new items for discussion and action.

The first meeting of 2024 was held in January: A new boiler had been installed at the curate's house at Grange Avenue. Jolly Tots opened on 18<sup>th</sup> January with 26 children, and their carers attending, feedback was overwhelmingly positive. The monthly Healing Streams bereavement group began in December 23 and information about the group was circulated to local funeral directors and Age Concern. Discussion took place about the improvement work required to be carried out in the parish hall, the main areas of concern were the windows being single glazed and draughty, the fire door, which was difficult to close, the carpet and the sound system needed replacing. It was agreed making improvements to these items would help to keep energy costs down and make the hall more attractive for people looking to book it.

At the March meeting Fr. Steve informed the PCC that he had applied to the Benefact Trust for a grant to support the Parish Hall improvements. Our Food Hygiene rating went up from 4 to 5. Stephen Taylor made investigations into whether we needed to be registered with the FSA.

David Bolton resigned as parish office administrator and churchwarden as he was moving out of the area, as a result the search for a new churchwarden began and vacancy for a paid officer administrator was also advertised.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH TIMPERLEY**

## **Annual Report for 2024**

The Annual Parochial Church Meeting took place on 28<sup>th</sup> April 2024 at Christ Church. At that meeting Elsie McMahon and Bill Edisbury were elected as PCC members for three years. Rouba Bunker was appointed as a Deanery Synod member.

In May, at the first meeting of the PCC post the APCM, the PCC Secretary, Treasurer, Standing Committee, Vice Chair, Safeguarding Officer and sides people were appointed for the next 12 months. A new church office administrator had been appointed. A Bible Study on the Book of Ruth began in May and was attended by 14 people. At the meeting in July, Fr Steve announced that The Benefact Trust had awarded £1,750 towards the Parish Hall work. Kid's Collective gave notice to terminate their operation at the Parish Hall, with effect from the end of July, the approximate loss of income to the Parish would be some £17,000 per annum.

In September, a new Bible Study course, on the First Letter of John began. The Alpha course also commenced at St George's Church with members from Timperley and St Alban's joining with members from St Georges. The Confirmation service took place at Christ Church in this month with 6 candidates being confirmed by the Bishop of Stockport. The collection plate has been restored in both churches. Fr. Steve attended a consultation for the proposed development of 2,500 new homes at Davenport Green, which could potentially increase the number of parishioners in the Parish catchment area by circa 5,000 to approximately 27,000. Preparations for the annual Baby Loss Service were discussed, and planning took place for our All Souls Requiem in November followed by the blessing of graves. At the November meeting, we heard that Christ Church had achieved Eco Church silver status. The Remembrance Sunday service was very well attended, including attendance by two local councillors. The Parish office administrator continues to work diligently on the remarketing of the newly refurbished Parish Hall to increase bookings.

### **Financial Review of the Year**

For the financial year ending 31<sup>st</sup> December the PCC delivered a large deficit of £52,555 which is a significant deterioration when compared with the 2023 deficit of £6,740.

Incoming Resources (income) for the year of £137,055 were marginally less than the 2023 figure of £141,732, there were several sources of income that reduced from 2023 levels, partially mitigated elsewhere by small increases. The most material decrease was the income being generated from the letting of the Parish Hall, this reduced during this year as Elmscot gave notice of their intention to terminate their contract from the September term. The end of this contract has more serious financial implications for 2025 if the hire income can't be replaced. The other significant decrease in income compared to 2023 was the full year effect of the decrease in rental income received from 17 Grange Avenue, whilst this has been partially mitigated by the contribution from another Parish, it still meant a £4k reduction in incoming resources during 2024.

Incoming resources from Donors held reasonably constant in 2024 with only a small reduction, with income from collections increasing and offsetting the reduction in Planned Giving. It was also pleasing that interest rates held for 2024 meaning that the contribution from interest also mitigated some of the drop in hiring income. Unfortunately for the PCC, when looking ahead to 2025, interest rates are starting to fall and the balances on which the PCC generate interest are also under pressure.

In 2024, Resources Used (expenditure) were some £189,610 which compares unfavourably to the figure in 2023 of £148,472, and even more unfavourably to the 2022 resources used amount of £122,225, the material reasons for growth in expenditure, were in the main down to two areas of expenditure. The main variance and adverse movement from 2023 was caused by a significant level of repairs and maintenance required to be carried out across all four of our buildings, with most of the expenditure at the Holy Cross site and 17 Grange Avenue. Repairs and Maintenance included the replacement of doors, carpet and windows at the Parish Hall, repairs to the roof at Holy Cross and correcting a series of maintenance issues at 17 Grange Avenue. When added to electrical wiring replacement at Christ Church the various works combined contributed to circa £40k more expenditure than in 2023. Looking forward it is helpful in the context of 2025 to note that much of the expenditure was non-recurrent and should "future proof" these areas of work for at least the next decade.

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH TIMPERLEY**

### **Annual Report for 2024**

However, of the other material cost increases Parish Share increased by 5% on 2023 levels, Parish Share is explained elsewhere in this report and was the subject of discussion at the January 2025 PCC meeting.

The impact of all the activities of the PCC, noted above in the commentary and recorded in the financial statement for 2024 is reflected in the funds position, with a significant reduction in the Unrestricted Funds, from the closing balance in 2023 of £589,600 to the 2024 closing balance of £537,207. Overall, the PCC has funds of some £660,596 available to it but most of those funds are held as fixed assets, not cash, with the actual cash balances available to the PCC at the end of 2024 being only £264,089, it is also important to note that nearly three quarters of those cash funds have some restriction associated with them.

The 2024 financial position is best summarised as both a reversal of improvements in incoming resources, and a significant increase, for a second year, in expenditure, leading to a further overall reduction in cash funds. Whilst some of that reduction was “one-off” and will not be repeated to the same extent in 2025 we know that generally costs are likely to continue to increase each year. Thus, the members of the PCC acknowledge the need to generate additional recurrent income and where possible look to limit cost increases and review the underlying cost base, in the interim it is likely that the trend of funding, being an overall outgoing of resources will continue and this will mean that the Parish will have to rely on using the Unrestricted Funds to bridge any gap between income and expenditure, noting that those funds are themselves limited.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

Under charity law, the trustees are responsible for preparing the Trustees Annual Report and the financial statements for each financial year which properly present the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, as amended by the Charities Act 2022, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST  
CHURCH TIMPERLEY**

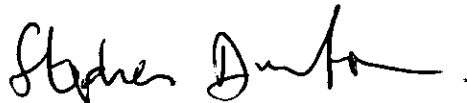
**Annual Report for 2024**

**During the year 2024, the following served as Trustees:**

Revd. Father Stephen Dunton	Vicar – Chair
Revd. Father Tom Ruston	Curate
David Bolton	Church Warden to April 24
Stephen Taylor	Church Warden
Linda Goodchild*	Church Warden from April 24
Gill Bulpin	Honorary Secretary
Tim Barlow	Honorary Treasurer
Margaret Thomason	Deanery Synod
Freda Murphy	Deanery Synod
Carol Brooks-Johnson	Deanery Synod (part year)
Aileen Moran	APCM
Judith Giles	APCM
Sue Walsh	APCM (part year)
Elsie McMahon	APCM (part year)
Rouba Bunker*	APCM (part year)
Neil Provost	APCM (part year)
Janet Groos	APCM
Gill Campbell	APCM (part year)
Carolyn Turner	APCM
Lynne Aves	APCM
Matthew Clewes	APCM
Bill Edisbury	APCM

\*also a Deanery Synod Member

**Signed on behalf of Timperley PCC**



**Date: 18th March 2025**

**Chair: Revd. Father Stephen Dunton**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST  
CHURCH TIMPERLEY**

**INDEPENDENT EXAMINER'S REPORT  
TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST  
CHURCH TIMPERLEY**

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31 December 2024, which are set out on pages 8 to 18.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') as amended by the Charities Act 2022.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Suchoparek FCA for and on behalf of:  
Sempas Accountants Ltd,  
Chartered Accountants,  
15 Sherbrooke Close,  
Sale,  
Cheshire,  
England, M33 5SZ

19<sup>th</sup> March 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH  
TIMPERLEY**

**STATEMENT OF FINANCIAL ACTIVITIES  
For the Year Ended 31 December 2024**

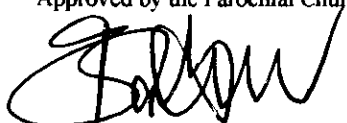
	NOTE	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2024 £	2023 £
<b>INCOMING RESOURCES</b>						
Incoming resources from donors	2(a)	62,956	-	-	62,956	63,911
Other voluntary incoming resources	2(b)	19,178	-	-	19,178	16,303
Income from charitable & ancillary trading	2(c)	32,509	-	-	32,509	38,478
Other ordinary incoming resources	2(d)	9,442	-	-	9,442	11,843
Income from investments	2(e)	8,860	4,110	-	12,970	11,198
<b>TOTAL INCOMING RESOURCES</b>		<b>132,945</b>	<b>4,110</b>	<b>-</b>	<b>137,055</b>	<b>141,732</b>
<b>RESOURCES USED</b>						
Grants	3(a)	1,466	-	-	1,466	5,320
Activities directly relating to the work of the church	3(b)	167,237	-	-	167,237	130,373
Fundraising and publicity	3(c)	30	-	-	30	-
Church management & administration	3(d)	16,605	4,272	-	20,877	12,779
Restoration & other works	3(e)	-	-	-	-	-
<b>TOTAL RESOURCES USED</b>		<b>185,338</b>	<b>4,272</b>	<b>-</b>	<b>189,610</b>	<b>148,472</b>
<b>NET (OUTGOING) RESOURCES</b>		<b>(52,393)</b>	<b>(162)</b>	<b>-</b>	<b>(52,555)</b>	<b>(6,740)</b>
<b>GROSS TRANSFERS BETWEEN FUNDS</b>				-	-	-
<b>GAINS AND LOSSES ON INVESTMENTS</b>						
Realised		-	-	-	-	-
Unrealised		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(52,393)</b>	<b>(162)</b>	<b>-</b>	<b>(52,555)</b>	<b>(6,740)</b>
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		589,600	123,551	-	713,151	719,891
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2024</b>		<b>537,207</b>	<b>123,389</b>	<b>-</b>	<b>660,596</b>	<b>713,151</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH  
TIMPERLEY**

**Balance Sheet  
As at 31 December 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	397,237	401,690
<b>CURRENT ASSETS</b>			
Debtors	7	10,990	13,095
Cash at bank and in hand		264,089	303,842
		<hr/>	<hr/>
		275,079	316,937
		<hr/>	<hr/>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	(11,720)	(5,476)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		263,359	311,461
		<hr/>	<hr/>
<b>NET ASSETS</b>		660,596	713,151
		<hr/>	<hr/>
<b>FUNDS</b>	6		
Unrestricted		537,207	589,600
Restricted		123,389	123,551
		<hr/>	<hr/>
		660,596	713,151
		<hr/>	<hr/>

Approved by the Parochial Church Council on 18<sup>th</sup> March 2025 and signed on its behalf by:



**T J Barlow: PCC Honorary Treasurer**

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH TIMPERLEY**

## **NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 December 2024**

### **1 ACCOUNTING POLICIES**

#### **a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The Financial Statements have been prepared in accordance with the Charities Act 2011 as amended by the Charities Act 2022, Charities (Accounts and Reports) Regulations 2008, Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS 102) and applicable accounting standards. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **b) Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

There were no significant judgements that management has made in the process of applying the entity's accounting policies.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

##### **Useful economic lives of tangible fixed assets**

As described in the accounting policies note to the financial statements, depreciation of tangible fixed assets has been based on economic useful lives and residual values deemed appropriate by the PCC. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions consider estimated useful lives used by other entities operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

#### **c) Funds**

The Restricted Funds held in the Parish Buildings Fund, were used to support the purchase of 17 Grange Avenue, the retained balance is to be used for major restoration and building work, on Parish buildings. If further restricted funds are received, they will be held in a separately designated account and may only be expended on the specific object for which they were given.

Unrestricted funds are General funds, which can be used for PCC ordinary purposes.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

#### **d) Incoming resources**

Planned giving, collections and donations are recognised when received. An estimate of tax refunds for Gift Aid are recognised in the year in which the income is collected, although cash is received by reclaiming from HMRC after the year end. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Interest is accounted for on an accruals basis. All other income is recognised when it is receivable. All incoming resources are accounted for gross. Amounts received specifically for The Parish Building Fund are dealt with as restricted funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH  
TIMPERLEY**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended 31 December 2024**

**e) Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The Diocesan Parish Share is accounted for when paid. Other resources expended are calculated on the accruals basis. They are specifically attributed to the category of expenditure to which they relate. All expenditure is accounted for gross.

**f) Tangible fixed assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**g) Depreciation**

Depreciation is calculated at the following rates:

Fixtures and fittings	– 20% per annum on a reducing balance basis.
Holy Cross -new kitchen	– 10% per annum on a straight-line basis.
Storage facility	– 4% per annum on a straight-line basis.

The purchase of the property in 2017, 17 Grange Avenue, Timperley, is stated at cost, as the PCC believes the equity share value is at least equivalent to the statement of financial position value, thus no depreciation is applied.

**h) Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

**i) Gains and losses on investments**

Realised gains or losses are recognised when the investments are sold.

**j) Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2003 have been capitalised and depreciated in the financial statements over their currently anticipated useful life initially over 5 years on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £2,000, or on the repair of movable church furnishings acquired before 1 January 2003 is written off. During the year, the PCC carried out no material work on the consecrated or beneficed buildings.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH  
TIMPERLEY**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended 31 December 2024**

**k) Provisions**

Provisions are recognised when the entity has an obligation at the reporting date because of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in statement of financial activities unless the provision was originally recognised as part of the cost of an asset.

**m) Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in statement of financial activities immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped based on similar credit risk characteristics.

Any reversals of impairment are recognised in statement of financial activities immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised. Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all its liabilities.

**n) Going Concern**

Whilst the charity has realised a deficit of £52,555 for the current year 2024, there is £64,385 of cash as at 27th February which is neither restricted nor designated and as a result the Trustees are able to satisfy themselves that the Charity is able to continue as a going concern for at least twelve months from the date of approval of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended 31 December 2024**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
2(a) <i>Incoming resources from donors</i>					
Planned Giving	39,252	-	-	39,252	41,471
Income Tax recoverable on gift aid	11,323	-	-	11,323	12,148
Collections	12,325	-	-	12,325	10,161
Sundry income	55	-	-	55	131
	<b>62,956</b>	<b>-</b>	<b>-</b>	<b>62,956</b>	<b>63,911</b>
2(b) <i>Other voluntary incoming resources</i>					
Outward giving	1,466	-	-	1,466	2,074
Parish restoration	518	-	-	518	267
Donations and bequests	8,772	-	-	8,772	8,425
Fetes and other special events	8,422	-	-	8,422	5,536
	<b>19,178</b>	<b>-</b>	<b>-</b>	<b>19,178</b>	<b>16,303</b>
2(c) <i>Income from charitable &amp; ancillary trading</i>					
Hire of Halls	22,320	-	-	22,320	28,434
Fees due to CDBF	4,913	-	-	4,913	3,493
Fees due to PCC	5,276	-	-	5,276	6,551
	<b>32,509</b>	<b>-</b>	<b>-</b>	<b>32,509</b>	<b>38,478</b>
2(d) <i>Other ordinary incoming resources</i>					
Insurance income	-	-	-	-	-
Rental Income	7,692	-	-	7,692	11,843
Grant Income	1,750	-	-	1,750	-
	<b>9,442</b>	<b>-</b>	<b>-</b>	<b>9,442</b>	<b>11,843</b>
2(e) <i>Income from investments</i>					
Interest	8,860	4,110	-	12,970	11,198
	<b>8,860</b>	<b>4,110</b>	<b>-</b>	<b>12,970</b>	<b>11,198</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>132,945</b>	<b>4,110</b>	<b>-</b>	<b>137,055</b>	<b>141,732</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH  
TIMPERLEY**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended 31 December 2024**

**3 RESOURCES USED**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	FUNDS 2023 £
3(a)	<i>Grants</i>					
	Outward giving	1,466	-	-	1,466	5,320
		<u>1,466</u>	<u>-</u>	<u>-</u>	<u>1,466</u>	<u>5,320</u>
3(b)	<i>Activities directly relating to the work of the church</i>					
	Ministry					
	Parish share	75,344	-	-	75,344	71,757
	Clergy expenses	2,680	-	-	2,680	1,915
	Clergy housing	9,066	-	-	9,066	4,862
	Visiting clergy	-	-	-	-	-
	Organists	3,971	-	-	3,971	4,445
	Choir and music	540	-	-	540	254
	Organ/piano maintenance	925	-	-	925	1,222
	Light and heat	11,674	-	-	11,674	14,307
	Water rates and usage charges	3,171	-	-	3,171	1,866
	Insurance	5,805	-	-	5,805	5,632
	Repairs and maintenance	38,228	-	-	38,228	3,177
	Cleaning	1,600	-	-	1,600	480
	Service items	3,399	-	-	3,399	2,941
	- Consumables					
	- Books and other fittings	65	-	-	65	-
	Young Persons Ministry	356	-	-	356	92
	Graveyard/grounds	5,770	-	-	5,770	13,537
	Flowers	117	-	-	117	291
	Hire of halls	-	-	-	-	-
	Diocese and churches together	-	-	-	-	-
	Fees due to CDBF	4,527	-	-	4,527	3,595
		<u>167,237</u>	<u>-</u>	<u>-</u>	<u>167,237</u>	<u>130,373</u>
3(c)	<i>Fundraising and publicity</i>					
	Other costs	30	-	-	30	-
		<u>30</u>	<u>-</u>	<u>-</u>	<u>30</u>	<u>-</u>
3(d)	<i>Church management and administration</i>					
	Printing, postage, and stationery	7,056	-	-	7,056	2,936
	Staff training	-	-	-	-	-
	Events and Other costs	3,144	-	-	3,144	35
	Legal costs	-	-	-	-	-
	Bank charges	-	-	-	-	-
	Depreciation	4,856	4,272	-	9,128	8,258
	Independent Accountants	1,550	-	-	1,550	1,550
		<u>16,605</u>	<u>4,272</u>	<u>-</u>	<u>20,877</u>	<u>12,779</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH  
TIMPERLEY**

**NOTES TO THE FINANCIAL STATEMENTS  
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	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024	FUNDS 2023
	£	£	£	£	£
3(e) <i>Restoration and other works</i>					
Insurance Work	-	-	-	-	-
Masonry	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL RESOURCES USED</b>	<b>185,338</b>	<b>4,272</b>	<b>-</b>	<b>189,610</b>	<b>148,472</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**4 STAFF COSTS**

The PCC employs its main Organist through a contract of employment for which they are paid £2,750 (2023: £2,750) In 2024 the PCC added to its staff and employed a part-time Office Administrator. One other member of the PCC received remuneration for services provided to the PCC, the Verger received £610 (2023: £780) for services provided to weddings and funerals in the Parish.

Excluding clergy expenses, claimed each month in 2024, three of the PCC claimed amounts for reimbursement of expenditure they incurred directly on behalf of the PCC, in 2023 five members of the PCC, claimed reimbursement of expenditure incurred on behalf of the PCC.

Any amounts incurred have been reported against the resources used headings above and were incurred for efficiency, the level of expenditure may vary, year to year, depending upon the type of projects that are being undertaken.

**SALARIES FOR MINISTERS**

The PCC does not directly pay for the salaries of its ministers; these are paid centrally, primarily by the Diocese of Chester, but with some minimal stipend support coming from the Church Commissioners.

The PCC supports its clergy in accordance with generally accepted principles of the Church of England by contributing to the provision of clergy housing, council tax and the reimbursement of reasonable Parish related expenses.

The PCC contributes to a central fund to assist covering Diocesan salary expenditure through "Parish Share." Most of their expenditure relates to clergy support. The scheme was last reviewed in 2011, and the standard parish share was reset in 2012 and inflated each subsequent year.

The Parish Share figure for 2024 was £75,344, the corresponding figure for 2023 was £71,757, a 5% increase from 2023 to 2024.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended 31 December 2024**

**5 FIXED ASSETS FOR USE BY THE PCC**

	As at 31/12/24			As at 31/12/23		
	Cost £	Depn £	Net £	Cost £	Depn £	Net £
Tangible fixed assets						
17 Grange Ave, Timperley	346,697	-	346,697	346,697	-	346,697
Holy Cross Kitchen	36,644	29,315	7,329	36,644	25,651	10,993
Office equipment	1,841	1,795	46	1,841	1,783	58
CC Boiler	7,457	7,247	210	7,457	7,195	262
HC Boiler	5,386	4,663	723	5,386	4,482	904
Storage building – Holy Cross	106,793	68,347	38,445	106,793	64,076	42,717
Church Fixtures & Fittings	5,362	1,575	3,787	686	628	59
	<b>510,179</b>	<b>112,942</b>	<b>397,237</b>	<b>505,504</b>	<b>103,814</b>	<b>401,690</b>

There has been one addition to Fixed Assets in 2024, at a cost of £4,675 (2023 - nil) being the addition of a new audio-visual system installed at the Parish Hall. In 2017 the PCC agreed that it was appropriate to use some of the proceeds from the sale of 97 Park Road and the sale of 57 Heyes Lane, along with the balance of new buildings fund, to make improvements to existing buildings and to purchase a house for the use of a Church worker or a Curate. The purchase of 17 Grange Avenue, WA15 6DS, a four-bedroom semi-detached house, was completed on 7th June 2017 and the cost of the property is shown above at £346,697 as it is the PCCs belief that by the end of 2024 its market value was at least equal to or exceeded the original purchase price and therefore no depreciation needs to be applied.

**6 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds		Restricted Funds		Total	Total
	2024 £	2023 £	2024 £	2023 £	2024 £	2023 £
Fixed assets	358,792	358,973	38,445	42,717	397,237	401,690
Current assets	190,135	236,103	84,944	80,834	275,079	316,937
Current liabilities	(11,720)	(5,476)	-	-	(11,720)	(5,476)
Fund Balance	<b>537,207</b>	<b>589,600</b>	<b>123,889</b>	<b>123,551</b>	<b>660,596</b>	<b>713,151</b>

**7 DEBTORS**

	2024 £	2023 £
Gift Aid recoverable	10,500	10,100
Prepayments and accrued income	490	437
Other debtors	-	2,558
	<b>10,990</b>	<b>13,095</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended 31 December 2024**

**8 LIABILITIES: AMOUNTS FALLING DUE WITHIN  
ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Trade Creditors	1,564	2,152
Accruals and deferred income	10,156	3,324
	<hr/> <b>11,720</b>	<hr/> <b>5,476</b>

**9 FUND DETAILS**

The Unrestricted fund is the General Fund which is to be used to support the ongoing day to day work of the PCC and the Restricted Fund is the Parish Buildings fund. The purchase of 17 Grange Avenue, Timperley in 2017, as noted at section five above, utilised funds held in the CCLA Parish Buildings fund and the balance of cost was taken from the proceeds of the sale of 97 Park Road, the sale of which took place in 2016. The retained balance is to be used for major restoration and building work, on Parish buildings.

A table detailing the movements of the Unrestricted and the Restricted funds, during the year, is detailed below. Both Unrestricted and Restricted funds are held at each year-end in separately designated accounts.

	<b>Balance at 01/01/24 £</b>	<b>Transfers £</b>	<b>Depreciation £</b>	<b>Resources used £</b>	<b>Incoming resources £</b>	<b>Interest £</b>	<b>Balance at 31/12/24 £</b>
<b>Unrestricted Fund</b>							
General Funds	589,600	-	(4,856)	(180,482)	124,085	8,860	537,207
<b>Restricted Fund</b>							
Choir Robes	1,000	-	-	-	-	-	1,000
Parish Building	122,551		(4,272)	-	-	4,110	122,389
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Funds</b>	713,151	-	(9,128)	(180,482)	124,085	12,970	660,596

**10 INDEPENDENT EXAMINERS REMUNERATION**

Sempas Accountants Ltd were appointed in July 2019 to act as Independent Examiners of the PCC financial statements and in that capacity are paid £1,500 (2023 - £1,500)

**11 CAPITAL COMMITMENTS**

There were no capital commitments as at 31 December 2024.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year Ended 31 December 2024**

**12 RELATED PARTY TRANSACTIONS**

There were no related party transactions during the current or previous year.

**13 CONTROLLING PARTY**

There was no overall controlling party during the current or previous year.