

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SAINTS, LINDFIELD**

PCC MEMBERS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

LEGAL AND ADMINISTRATIVE INFORMATION

PCC Members

Mrs Emily Billson	Mr Stephen Norris
Reverend Hugh Bourne	Mrs Pamela Orna – Ornstein
Mrs Hilarie Carter	Mr Richard Painter
Dr Paul England	Mr Gordon Scoble
Dr Kevin Hargin	Reverend Stuart Silk
Mrs Val Hillyard	Dr Katie Spensley
Mr Samuel Griffiths	Mrs Teresa Sutton
Mr Robert Kingdom	Mr Jeremy Taylor
Mrs Sarah Newnham	Mr Oliver Taylor
Mrs Clare Nibloe	Mr Laurence Trigwell
Mr David Nicholls	Mr Cavan Wood
Reverend Dr Stephen Nichols	

Charity Number

1131687

Principal Office

The Tiger
High Street
Lindfield
West Sussex RH16 2HR

Independent Examiners

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex BN44 3TN

Bankers

Barclays Bank plc
Leicester
LE87 2BB

CCLA Investment Management Limited
CBF Church of England Funds
80 Cheapside
London
EC2V 6DG

Architect

Mark Anderson
John D Clarke Architects
2 West Terrace
Eastbourne
East Sussex BN21 4QX

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

CONTENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
PCC members' report	1 - 7
Statement of PCC members' responsibilities	8
Independent Examiners' report	9
Statement of financial activities	10
Balance sheet	11
Cash flow statement	12
Notes to the accounts	13 - 24

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The PCC members present their report and accounts for the year ended 31 December 2021 of The Parochial Church Council of the Ecclesiastical Parish of All Saints, Lindfield.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

Aims and Purposes

All Saints is an Anglican Church with a strong evangelical tradition serving the parish of Lindfield and is situated on the High Street. It is part of the Diocese of Chichester and the Deanery of Cuckfield within the Church of England. The parish is a charity registered with the Charity Commission no 1131687 and the members of the Parochial Church Council (PCC) are its trustees. The PCC is the local representative body in accordance with the governance regulations of the Church of England. The Patron is Church Society Trust, a conservative evangelical association. Our purpose is to follow the Lord Jesus Christ and to make and grow fellow disciples who will make his name known and honoured throughout our community and beyond.

Our aims are:

- to worship Jesus Christ as Lord and Saviour
- to be a welcoming Christian community
- to embody as well as proclaim the gospel of God
- to promote Christian beliefs through evangelism and local outreach
- to grow in faith, hope and love through the teaching of the Bible and in the power of the Holy Spirit.

Although we are a local Church, we are also committed to supporting God's work further afield – through the Sussex Gospel Partnership and through our many mission partners in this country and across the world.

The PCC have had due regard to guidance published by the Charity Commission on public benefit.

During the year 2021 the following served as members of the Parochial Church Council:

Ex-officio

Incumbent:	Reverend Dr Stephen Nichols (Chair: September - December)
Associate Vicar:	Reverend Stuart Silk
Assistant Minister:	Reverend Hugh Bourne
Churchwardens:	Dr Katie Spensley (Chair: January – August, Vice Chair: September - December)
	Mr Laurence Trigwell (Vice Chair: January - August)

Elected

Mrs Emily Billson	Mrs Sarah Newnham
Mrs Hilarie Carter	Mrs Clare Nibloe
Mr Samuel Griffiths	Mr Stephen Norris
Dr Kevin Hargin	Mrs Pamela Orna-Ornstein
Mrs Val Hillyard	Mr Richard Painter
Mr Robert Kingdom (Treasurer)	Mr Oliver Taylor

Deanery Synod representatives

Dr Paul England	Mrs Teresa Sutton
Mr David Nicholls	Mr Jeremy Taylor
Mr Gordon Scoble	Mr Cavan Wood

Diocesan Synod representatives

Reverend Hugh Bourne

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Co-opted member

Parish Safeguarding Officer: Mrs Jennie Herring

Other Elected Officers (*not members of Parochial Church Council*)

PCC Secretary: Mrs Liz Jessop

Electoral Roll Officer: Mr Ken Martin

Objectives

The objectives of All Saints are to put into effect its stated aims. It does this by structuring its life into eight ministry streams so as to fulfil its aims, purposes and objectives. The eight ministry streams are: Prayer & Worship (The Gathered Church), Discipleship and Growth, Youth & Children, Welcome & Fellowship, World Mission & Social Justice, Outreach & Witness, Pastoral Care & Practical Support, Operations & Communications.

The PCC met 11 times during the year (mainly via Zoom) and the primary objective of the PCC is to co-operate with the Vicar in promoting the whole mission of the church – pastoral, evangelistic, social and ecumenical – to the benefit of the parish. We aim to serve Christ in every aspect of our lives, locally within the parish of Lindfield and engaging in and supporting God's work further afield. The PCC considers prayerfully with the Vicar how the mission of the church can go forward and what resources can be allocated to it. Together, they decide on broad areas of policy which define the day to day work of the church.

To achieve these objectives the PCC employs a number of people:

		Employment commenced
Janine Bending	Children's Pastor	01.07.2020
Carrie Britton	Pastor for Seniors	01.07.2019
Peter Candy	Premises and Estate Officer	08.10.2018
Antonia Easley	Pastor for Women and Families	Sept. 2007
Maria Emmerton	Church Accountant	29.03.2016
Mandy Fisk	Cleaner	Sept. 1994
Sarah Hagger	Assistant Church Manager	Oct. 1998
Stephen Norris	Church Manager	01.09.2015
Jonny Payne	Youth Pastor	01.09.2017
Chris Steynor	Associate Minister for Music	01.09.2015

Structure, Governance and Management

Membership of the PCC is determined under the Church Representation Rules and consists of ex-officio members (the incumbent, associate vicar and assistant minister), the Churchwardens and members of the Deanery, Diocesan or General Synods and up to 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Each year Church members who are on the electoral roll are invited to stand for the PCC. Notification of forthcoming elections is posted on the church noticeboard and given in the All Saints News. Members are elected or retiring members re-elected for a period of 3 years at the APCM. Churchwardens are elected at the Annual Meeting of Parishioners that precedes the APCM.

The PCC is responsible for a wide range of matters affecting the parish, including financial administration of the church, the stewardship of funds, the appropriate accounting and reporting of the parish finances, maintenance and repair of church buildings and equipment, and compliance with health and safety, disability and child protection legislation.

The PCC works to ensure that each member of the Council is equipped to fulfil their role and each new member is paired with an existing member who oversees their induction into the role and responsibilities. The churchwardens, secretary and treasurer each attend courses run by the diocese on their particular work. Regular mailings from the diocese keep these officers up to date with changes in church regulations and financial procedure and these are reported to the whole PCC as appropriate.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Parish Safeguarding Coordinator is responsible for ensuring that a Disclosure and Barring Service (DBS) check is conducted on all those who work with children and vulnerable adults in the church. The PCC arranges for a representative of all church groups to attend First Aid courses run by the Red Cross or similar accredited body.

The PCC has appointed six committees and a number of working groups and ad-hoc Review Groups, as follows. These are governed by Terms of Reference as set by the Vicar and are accountable to, and report to, the full Council. The committees, working groups and review groups are able to co-opt members from outside the PCC.

- **Standing Committee** – the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC.
- **Finance Committee** – supports the Treasurer in managing the finances of All Saints, preparing reports for PCC, developing budgets and assisting fundraising through Stewardship.
- **Fabric Committee** – manages the stewardship of All Saints Property – Church, Stable, Tiger buildings, Churchyard, Tiger car park, 1/2 Church Close and 75 Fieldway – and examines, develops and implements projects as instructed by PCC.
- **World Mission Group** - assists in formulating an overall strategy for mission and evangelism, promotes education and awareness in the parish, helps to discern which individuals and projects All Saints might support, and maintains links with and pastoral care of Mission Partners through the appointed ropeladders. It also prepares an annual budget for the PCC's consideration.
- **Safeguarding Management Group** – oversees the Safeguarding Register of DBS checks on those working with children and vulnerable adults, and ensures we follow diocesan and national best practice guidelines.
- **Staff Resources Group** – appointed to review, with the Vicar, the employee structure of the church and provide general HR advice to the Vicar and PCC.

Risk Assessment and Management

The PCC reviews annually all the risks that might affect All Saints. A Risk Register is maintained that summarises all our potential risks, assigning ownership of these risks to individuals and evaluating any likely impact and the adequacy of controls. No critical risks have been identified. The risks with the highest potential impact are those with regard to financial income. The PCC is content that with our annual Stewardship Appeal and other fabric related appeals and the immense generosity shown by the congregation, adequate controls are in place to mitigate any potential impact.

Financial Review

Total income for the year across all funds was £787,000 (2020: £589,000). Notes 6 and 7 of the accounts provide a detailed breakdown of total expenditure for the year across all funds, of £669,000 (2020: £598,000). There were investment gains of £62,000 (2020: £6,000). This resulted in a net increase in funds of £180,000 to £2,624,000 at the end 2021. Of this amount £1,914,000 was held in property and approximately £710,000 was held in cash and readily realisable investments.

A description of the types of funds along with their performance during 2021 is set out below:

- **General fund**

The General Fund meets the day to day running expenses for the ongoing activities of the church. For 2021 a deficit had been budgeted in the knowledge that reserves were well above the level required by the church's reserves policy. However, actual costs were significantly under budget due to the Covid related closure of the church and reduced levels of church activity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

This, together with income being slightly ahead of budget resulted in a surplus of £12,000.

Accordingly, General Fund income received during the year was £591,267, an 8% increase on the previous year (2020: £549,186). Expenditure and transfers amounted to a charge of £579,585 (2020: £588,383) and, therefore, a surplus of £11,682 (2020: deficit of £39,197) was made. The balance carried forward on the fund at 31st December 2021 was £146,091 (2020: £134,409).

- **Restricted funds**

Restricted Funds represent funds received that are to be used for the specific purposes as requested by the donor. The principal fund is the Mission Fund (for personal giving) which covers donations received from individuals for mission support around the world. In 2021 it also included the Vicarage Refurbishment Fund and Churchwardens' Gratitude Fund.

Total income received into the Restricted Funds during the year was £59,426 (2020: £37,909). Expenditure and transfers amounted to a charge of £63,518 (2020: £70,663) and, therefore, a deficit of £4,092 (2020: £32,754) was incurred. The balance carried forward on the funds at 31st December 2021 was £61,785 (2020: £65,877).

- **Designated funds**

Designated Funds represent funds set aside by the PCC for specific purposes. The largest funds are the Property Fund (to hold the property assets of the church), the Fabric Fund (to maintain all the church properties), the Mission Fund (to support mission partners and programs as designated by the PCC each year) and the Legacy Fund.

Total income received into the Designated Funds during the year was £136,077 (2020: £774). In 2021 the majority of this arose from the receipt of three substantial legacies.

Expenditure, gains on investments and transfers amount to a credit of £33,984 (2020: £65,746) and, therefore a surplus of £170,061 (2020: £66,520) was made. The Property Fund benefitted from a £50,000 revaluation of one of its housing properties.

The balance carried forward on the funds at 31st December 2021 was £2,358,206 (2020: £2,188,145).

- **Endowment funds**

Endowment Funds represent funds for which the capital must be maintained and the income derived from the capital is used for the purposes as set out in the original endowment. The principal fund is the Keith Marsh Endowment Fund which supports young people who are connected with All Saints in carrying out youth or mission work.

Income received into the Endowment Fund during the year was £Nil (2020: £1,198). Expenditure and gains on investments amount to a credit of £2,106 (2020: £1,133) and, therefore, a surplus of £2,106 (2020: £2,331) was made. The balance carried forward on the funds at 31st December 2021 was £57,620 (2020: £55,514).

In summary, the PCC considers that All Saints continues to be in a strong financial position to meet its ongoing commitments.

PCC Policies

- **Investment Policy**

The PCC's investment strategy is to maximise income while protecting capital without taking undue risks. The majority (81%) of our funds are held in instant access cash accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

- **Reserves Policy**

It is PCC policy to maintain a balance on the general unrestricted fund (excluding property) which equates to approximately two months of unrestricted payments, as contingency against unforeseen situations. Based on the 2022 budget this requires us to have funds of £106,000. The closing balance this year of £146,091 (2020: £134,409) gives us more than enough funds to meet this policy. The church holds free reserves of £980,289 at the 2021 balance sheet date (2020: £762,431).

Achievements and Performance

'Achievement' and 'Performance' are not appropriate terms for assessing the church's primary mission, which is to make disciples of Jesus Christ. Noted in this section are the attendance and membership figures required by the Church of England.

- **Electoral Roll & Church Attendance**

At 31st December 2021, there were (2020 figures in brackets) 405 (413) names on the church electoral roll, 239 [59%] live within the Parish and 166 [41%] were not resident in the parish.

In person church attendance was again affected by Covid-19 throughout 2021. In the early part of the year only live streamed Services were possible, due to the third national lockdown. As the year progressed a hybrid approach was adopted by offering in person Services (with numbers restricted due to Covid-19 safety measures) with live streamed broadcasts too. All our live streamed Services were saved to our YouTube channel enabling the congregation to view them live or at a later date.

As reported in last year's Trustees' Report it would be inappropriate to draw any conclusions regarding both in person attendance and viewers online, other than to report that combining both in person attendance numbers and online views the total typically exceeded the numbers that we were attracting when only in person Services were delivered prior to the Covid-19 pandemic.

- **Sunday Worship**

Sunday gathering for worship continues to be the core activity of the church from which all else in the parish ministry flows. It is the weekly meeting together of sung worship, prayer, the public reading and preaching of God's Word and celebration of the sacraments. Our usual pattern was:

8.00am

A quiet, traditional Holy Communion service, according to the Book of Common Prayer, 1662 held on 1st, 3rd & 5th Sundays of the month.

9.30am

A service for all ages with children and youth leaving after the first hymn to meet in the Tiger for age-appropriate teaching. Shorter services of All-Age worship were held on Sundays during school holidays and significant Christian festivals. Holy Communion was held once per month.

11.15am

A slightly more formal service, with singing led by the choir from within the congregation, accompanied by organ/keyboards. Morning Worship is held three times per month, Holy Communion once per month, with sermons similar at the two morning services.

Cornerstone (6.30pm service)

Though attended by all ages, Cornerstone has a particular focus on young people. This is reflected in its more informal style, music (band-led, generally contemporary songs) and deliberate involvement of the young people as much as possible in music, prayers, reading, etc. Cornerstone generally follows a different sermon series and also celebrates Holy Communion once per month.

- **Readers**

The church is grateful for its team of dedicated Readers who support the preaching and leading ministry of the church. The team comprises: Alan Carter, Steve Hagger, Jeremy Taylor and Cavan Wood.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Future Plans

Following the licensing and installation of our new vicar, Rev. Dr. Steve Nichols in September 2021, we are beginning the process of discerning future direction for the church. However, at the request of the deanery, in November 2021 the PCC approved a Mission Action Plan (MAP), which has been submitted to the deanery to form part of its mission plan. The MAP highlights ten targets:

1. **Prayerfully Dependent**
We want to see a renewed commitment to praying for the mission of All Saints across all groups and ages. At the centre of this we will look to relaunch and refresh our in person, monthly church prayer meeting, and aim to see more people actively engaged in prayer for the life of our church.
2. **Growing Generosity**
We want to build disciples who are envisioned to give sacrificially of their gifts, time and money. We want to help each member to discern and use what God has given them to fully play their part in the life of the church. Financially, we want to broaden our 'giving base' to see new members partnering with us in mission. We want to grow into the financial challenges of 2022, specifically to fairly remunerate our employed staff and to preserve our historic buildings, providing a gospel base for Lindfield, for generations to come.
3. **Realising the ASPIRE Vision**
Our re-ordered church building proved invaluable during the pandemic and growing outreach groups have found it has made a practical venue. We will commit to increasing the footfall within our premises by exploring wider usage of our facilities.
4. **Seniors Support**
The pandemic has highlighted the vulnerability and loneliness of many seniors in our community. We will commit to supporting Tiger @ Ten and its off-shoot ministries as a means to reach out to our growing community of seniors.
5. **Confident in Faith**
We want to see every member of our church family equipped, trained, increasingly confident and inspired to live out their faith on their 'frontline' and to share the good news of Jesus with friends and family. We want our Sunday services and midweek activities to be a place where it's normal to invite friends to join us.
6. **Connecting with a new community**
Throughout the pandemic we have been aware of a booming property market, with many escaping the city for the country. Combined with new and planned housing developments we will seek creative ways to connect with and reach out to the new members of our community.
7. **Moving from Fringe to Core**
In recent months we have attracted lots of new people to church, especially families with children. We want to build on our attractive children's ministry outreach to see whole families won for Christ. It's our aim to see these newcomers welcomed, integrated and committed to the Lord Jesus and his church here in Lindfield.
8. **School Partnerships**
Having been shut out of schools for nearly two years we are committing to restoring and strengthening our partnerships with local schools both by 'going in' through assemblies and curriculum support and by invitation to use our premises and join our groups.
9. **Digital Outreach**
Building on the lessons of lockdown we will commit to exploring the better use of our website, social media, online advertising and video content.
10. **18-25 Ministry**
Recognising that we provide little direct ministry for this age range, we will re-commit to explore ways to reach out to and build up young adults. Our Youth Ministry remains core to this in both preparing for the age group and offering opportunities to serve and grow.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

PCC MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Statement as to disclosure of information to Independent Examiner

In so far as the PCC members are aware at the time of approving our PCC's Member's Report:

- There is no relevant information of which the Independent Examiner is unaware; and
- They have taken all steps that they ought to have taken as PCC members, in order to make themselves aware of any relevant information and to establish that it has been communicated to the Independent Examiner.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2015.

On behalf of the Parochial Church Council



Reverend Dr Steve Nichols
Chair and Vicar



Dr Katie Spensley
Church Warden

Date: 5 April 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

STATEMENT OF PCC MEMBERS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The PCC members are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the PCC members to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the PCC members should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of All Saints, Lindfield

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 10 – 24.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charities gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is a listed body.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Charity; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting for charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jonathan Aikens FCA, DChA
for and on behalf of TC Group**

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 12 April 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Restricted funds	Designated funds	Endowment funds	Total 2021	Total 2020
<u>Income from:</u>	Notes	£	£	£	£	£	£
Donations, grants and legacies		561,083	59,426	135,983	-	756,492	559,092
Other trading activities	3	596	-	-	-	596	266
Investments	4	11,840	-	94	-	11,934	12,965
Charitable activities	5	17,748	-	-	-	17,748	16,744
Total income		591,267	59,426	136,077	-	786,770	589,067
<u>Expenditure on:</u>	6						
Charitable activities		450,683	55,910	162,191	-	668,784	597,811
Total expenditure		450,683	55,910	162,191	-	668,784	597,811
Gains on investments	13	-	-	59,665	2,106	61,771	5,644
Net income/(expenditure)		140,584	3,516	33,551	2,106	179,757	(3,100)
Transfers between funds	16-18	(128,902)	(7,608)	136,510	-	-	-
Net movement in funds		11,682	(4,092)	170,061	2,106	179,757	(3,100)
Fund balances at 1 January 2021		134,409	65,877	2,188,145	55,514	2,443,945	2,447,045
Fund balances at 31 December 2021	19	146,091	61,785	2,358,206	57,620	2,623,702	2,443,945

All income and gains for the year are recognised on the statement of financial activities. All of the church's activities are classified as continuing.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,524,008		1,560,123
Investments	13		525,424		463,653
			<u>2,049,432</u>		<u>2,023,776</u>
Current assets					
Debtors	14	14,735		22,892	
Cash at bank and in hand		574,387		425,042	
		<u>589,122</u>		<u>447,934</u>	
Creditors: amounts falling due within one year	15	(14,852)		(27,765)	
Net current assets			574,270		420,169
Total assets less current liabilities			<u>2,623,702</u>		<u>2,443,945</u>
Funds	19				
Unrestricted funds			146,091		134,409
Designated funds	18		2,358,206		2,188,145
Endowment funds	17		57,620		55,514
Restricted funds	16		61,785		65,877
Total Funds			<u>2,623,702</u>		<u>2,443,945</u>

The accounts were approved by the Board of Trustees on 5 April 2022.



Reverend Dr Stephen Nichols



Mr Robert Kingdom

Charity Registration No. 1131687

The notes on pages 12 to 23 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Net cash from operating activities	22		145,019		(14,922)
Cash flows from/(used in) investing activities					
Interest income	4	2,394		4,240	
Rental income	4	9,540		8,725	
Payments to acquire tangible fixed assets	12	(7,608)		(58,944)	
Total cash for investing activities			4,326		(45,979)
Increase/(Decrease) in cash			149,345		(60,901)
Analysis of net cash		At 1 January 2021 £	Cash flow £	Non-Cash changes £	At 31 December 2021 £
Cash at bank and in hand		425,042	149,345	-	574,387

Cash and cash equivalents are made up entirely of cash at bank and in hand.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Lindfield is an unincorporated charity, registered in England and Wales. The registered number and principal office address can be found on the legal and administrative information page.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102) and the Charities Act 2011.

The Parochial Church Council of the Ecclesiastical Parish of All Saints, Lindfield meets the definition of a public benefit entity under FRS102. There are no material uncertainties about The Parochial Church Council of the Ecclesiastical Parish of All Saints, Lindfield's ability to continue as a going concern. This conclusion takes into account the financial effect of the COVID-19 pandemic.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2 Income

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, there is probability of receipt and the amount can be measured with sufficient reliability.

Collections are recognised when received. Planned giving receivable is recognised only when received. Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donations.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Rental income generated from investment properties is recognised on an accruals basis and included within investment income.

Other trading income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants and donations are accounted for when paid, or when the award creates a binding obligation on the PCC.

Support costs represent governance costs incurred to support the charity's activities. All other costs are directly attributable to Church activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2.4 Tangible fixed assets and depreciation

Consecrated and beneficial property of any kind is excluded from the accounts by virtue of section 10(2) of the Charities Act 2011. Costs associated with the maintenance of such assets are written off in the year they are incurred.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church inventory which can be inspected. It is impracticable to include the value of these items in the balance sheet as there is insufficient cost information available and alternative valuation methods lack sufficient reliability.

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

The church has adopted a policy of capitalising functional equipment costing more than £5,000. Depreciation regarding these assets is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% reducing balance
----------------------------------	----------------------

The church has also adopted a policy of capitalising heritage asset freehold property improvements that relate to the Church Buildings Development project. Depreciation regarding these assets is provided at a rate calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property improvements	2% straight line
--------------------------------	------------------

2.5 Investments

Investments are stated at fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investment property is initially held at cost and is revalued to fair value at the balance sheet date. Gains and losses are taken to the Statement of Financial Activities.

2.6 Leasing and hire purchase commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2.7 Accumulated funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

Investment income, gains and losses are allocated to the appropriate fund.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The PCC seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.11 Estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. Other trading activities	Unrestricted Funds	Restricted funds	Designated funds	Total 2021	Total 2020
	£	£	£	£	£
Bookstall sales	596	-	-	596	266
Total	596	-	-	596	266
4. Investment Income	Unrestricted Funds	Restricted funds	Designated funds	Total 2021	Total 2020
	£	£	£	£	£
Investment income – other local unlisted	2,001	-	-	2,001	1,962
Investment income – local cash	299	-	94	393	2,278
Rental income	9,540	-	-	9,540	8,725
Total	11,840	-	94	11,934	12,965
5. Income from Charitable Activities	Unrestricted Funds	Restricted funds	Designated funds	Total 2021	Total 2020
	£	£	£	£	£
Church activities	17,748	-	-	17,748	16,744
Total	17,748	-	-	17,748	16,744

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6. Expenditure

	Note	Staff costs £	Depreciation £	Other costs £	Total 2021 £	Total 2020 £
Charitable activities						
<u>Church activity</u>						
Activities undertaken directly	7	185,612	43,723	437,049	666,384	595,411
Support costs	8	-	-	2,400	2,400	2,400
Total		185,612	43,723	439,449	668,784	597,811

7. Direct costs on charitable activities (note 6)

	2021 £	2020 £
Missionary and charitable giving – UK and overseas	108,684	103,950
Parish Share and clergy costs	153,476	152,537
Clergy fees	4,760	5,269
Ministry costs – direct salaries and expenses	150,391	138,873
Ministry costs – church activities	28,367	28,669
Church and Tiger building running costs – direct salaries and overheads	103,667	91,497
Church and Tiger buildings maintenance	34,234	29,735
Other costs	4,653	6,876
Church Close and Fieldway buildings maintenance	2,630	1,837
Church Buildings development costs not capitalised	1,035	-
Expenditure arising from appeals with respect to clergy housing and gratitude	30,764	14,870
Depreciation	43,723	21,298
	666,384	595,411

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8. Support costs	2021 £	2020 £
Governance costs	2,400	2,400
	2,400	2,400

2021 and 2020 governance costs relate entirely to the independent examination fees.

9. Statement of financial activities comparative funds – year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	Endowment funds £	Total 2020 £
<u>Income from:</u>						
Donations, grants and legacies		521,175	37,616	301	-	559,092
Other trading activities	3	266	-	-	-	266
Investments	4	11,001	293	473	1,198	12,965
Charitable activities	5	16,744	-	-	-	16,744
Total income		549,186	37,909	774	1,198	589,067
<u>Expenditure on:</u>						
Raising funds	6	-	-	-	-	-
Charitable activities		435,666	28,535	132,860	750	597,811
Total expenditure		435,666	28,535	132,860	750	597,811
Gains/(losses) on investments		-	-	3,761	1,883	5,644
Net income/(expenditure)		113,520	9,374	(128,325)	2,331	(3,100)
Transfers between funds		(152,717)	(42,128)	194,845	-	-
Net movement in funds		(39,197)	(32,754)	66,520	2,331	(3,100)
Fund balances at 1 January 2020		173,606	98,631	2,121,625	53,183	2,447,045
Fund balances at 31 December 2020	19	134,409	65,877	2,188,145	55,514	2,443,945

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10. Employees

Number of employees

	2021 Number	2020 Number
The average monthly number of employees during the year was:	10	10

Employment costs

	2021 £	2020 £
Wages and salaries	160,638	143,115
Social security costs	6,799	5,567
Other pension costs	18,675	16,181
	185,612	164,863

There were no employees whose annual emoluments were above £60,000 in 2021 or 2020.

Key management of the church consist of the Clergy and the Churchwardens. The Clergy are paid a stipend directly by the Diocese and the Churchwardens are voluntary positions. The key management of the church did not receive any remuneration from the charity in either in 2021 or 2020.

11. Trustees

During the year, the charity was under the control of the trustees. None of the trustees (nor any persons connected with them) received any remuneration or reimbursed expenses (2020: none) in respect of their duties as trustees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12. Tangible fixed assets

	Freehold Property £	Freehold Property Improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2021	55,108	1,440,303	116,242	1,611,653
Additions	-	-	7,608	7,608
At 31 December 2021	55,108	1,440,303	123,850	1,619,261
Depreciation				
At 1 January 2021	-	4,801	46,729	51,530
Charge for the year	-	28,806	14,917	43,723
At 31 December 2021	-	33,607	61,646	95,253
Net book value				
At 31 December 2021	55,108	1,406,696	62,204	1,524,008
At 31 December 2020	55,108	1,435,502	69,513	1,560,123

The charity utilises the church building which was built on a cruciform plan probably around the thirteenth century but rebuilt in the 14th with substantial revisions in the 16th, 17th and 19th centuries. The Vicarage is located close to the church in the High Street and has been used as such since its acquisition in 1939.

The freehold property stated at cost in the balance sheet includes:

The Church House (The Tiger), High Street, Lindfield – church offices

Church Close, Francis Road, Lindfield – Assistant Minister's residence

Freehold property improvements relate to the Church Buildings Development project. Depreciation has been charged this year following completion of this project.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13. Fixed Asset Investments

	Investment property £	Unlisted securities £	Total £
Fair value			
At 1 January 2021	340,000	123,653	463,653
Change in valuation	50,000	11,771	61,771
At 31 December 2021	390,000	135,424	525,424

Investments at fair value comprise:

	2021 £	2020 £
Unlisted investments	135,424	123,653
Investment Property	390,000	340,000
Total	525,424	463,653

All the fixed asset investments are held in the UK.

Investment property consists of the property at 75 Fieldway, Lindfield and was revalued in March 2018 by an appropriately qualified individual and revalued by trustees at the balance sheet date.

14. Debtors

	2021 £	2020 £
Tax recoverable	9,336	18,213
Prepayments and accrued income	4,930	4,195
Other debtors	469	484
	14,735	22,892

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	14,852	27,765
	14,852	27,765

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16. Restricted funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Gains/ (losses) £	Carried forward £
Mission fund G	41,541	20,815	(21,857)	-	-	40,499
Aspire fund	19,635	4,894	(1,035)	(7,608)	-	15,886
Other restricted funds	4,701	33,717	(33,018)	-	-	5,400
	<u>65,877</u>	<u>59,426</u>	<u>(55,910)</u>	<u>(7,608)</u>	<u>-</u>	<u>61,785</u>

Mission Fund G – this covers money specifically given by church members for mission partners, general mission and other charities.

Aspire fund - this fund raised money for the Church Buildings Development project.

Other restricted funds – these funds comprise of a number of smaller donations received for specific purposes and include the two Choir Funds, the Piano Fund, the Music Fund, the Vicarage Refurbishment Fund, the Vicarage Larder Fund, the Churchwardens' Gratitude Fund and the Flower Fund.

17. Endowment funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Gains/ (losses) £	Carried forward £
Keith Marsh Award	53,085	-	-	-	2,267	55,352
Stipend Fund	2,429	-	-	-	(161)	2,268
	<u>55,514</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,106</u>	<u>57,620</u>

Keith Marsh Award – this fund supports young people who are connected with All Saints to carry out an appropriate project in youth or mission work. The trustees are the Standing Committee of the PCC.

Stipend Fund – the Diocese acts as custodian and income derived from the Stipend fund is credited to the church within the charge for the Parish Share.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18. Designated funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Gains/ (losses) £	Carried forward £
Property fund	1,900,123	-	(43,723)	7,608	50,000	1,914,008
Legacy fund	28,086	131,926	-	-	-	160,012
Fabric & property main fund	243,844	4,151	(36,866)	47,300	9,665	268,094
Bursary fund	16,092	-	-	-	-	16,092
Mission fund F	-	-	(81,602)	81,602	-	-
	<u>2,188,145</u>	<u>136,077</u>	<u>(162,191)</u>	<u>136,510</u>	<u>59,665</u>	<u>2,358,206</u>

Property Fund – this is the fund created on the purchase of Church Close and Fieldway. It also includes costs capitalised as part of: (1) the Church Buildings Development project; and (2) General Fund expenditure. The transfer into this fund in 2021 represents capitalised expenditure from the Aspire Fund which was part of the Church Buildings Development project.

Legacy Fund – this is legacy money received by the church which is then designated as specified or as the PCC decides.

Fabric and Property Maintenance – this is money set aside by the PCC for the upkeep and maintenance of all the church properties. The transfer into the fund in 2021 relates to the annual transfer from the General Fund in line with the policy set by the Finance Committee.

Bursary Fund – this fund represents money set aside to provide training to those who are exploring a vocation in ministry.

Mission Fund F – this is money set aside from income by the PCC and given to mission partners and programs as determined by the PCC each year. The transfer into the fund in 2021 relates to funds transferred from the General Fund as instructed by the PCC.

19. Analysis of net assets between funds

At 31 December 2021:

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2021 £
Tangible fixed assets	-	1,524,008	-	-	1,524,008
Fixed asset investments	77,804	390,000	-	57,620	525,424
Current assets	83,139	444,198	61,785	-	589,122
Creditors due within one year	(14,852)	-	-	-	(14,852)
	<u>146,091</u>	<u>2,358,206</u>	<u>61,785</u>	<u>57,620</u>	<u>2,623,702</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19. Analysis of net assets between funds (continued)

At 31 December 2020:

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2020 £
Tangible fixed assets	-	1,560,123	-	-	1,560,123
Fixed asset investments	-	408,139	-	55,514	463,653
Current assets	162,174	219,883	65,877	-	447,934
Creditors due within one year	(27,765)	-	-	-	(27,765)
	<u>134,409</u>	<u>2,188,145</u>	<u>65,877</u>	<u>55,514</u>	<u>2,443,945</u>

20. Commitments under operating leases

At 31 December 2021 the charity had total commitments under non-cancellable operating leases as follows:

	Other 2021 £	2020 £
Within one year	1,518	6,072
Between two and five years	-	1,518
	<u>1,518</u>	<u>7,590</u>

21. Related parties

During both 2021 and 2020 PCC members made various donations to the church.

The church paid certain housing costs (such as Council Tax) for the Reverend Dr Stephen Nichols from the date of his appointment in September 2021 to enable him to carry out his duties as Vicar. Two Restricted Funds were set up in 2021 accepting donations to pay for the costs of renovating the Vicarage (which is not owned by the church but is occupied by the Vicar) and stocking the Vicarage larder at the time of his appointment. Donations into these Restricted Funds resulted in payments of £25,194 and £340 being made during 2021 for their respective purposes.

The church rents a property from the Reverend Stuart Silk and makes it available to him at no cost to enable him to carry out his duties as Associate Vicar. Rent of £15,550 (2020: £15,300), which included provision for certain housing costs (such as Council Tax), was paid to him in 2021. In addition, certain of his close family members were in receipt of £190 for the provision of sound and vision services at weddings and funerals held in the church in 2021.

The church provides accommodation at no cost, to the Reverend Hugh Bourne and pays certain housing costs (such as Council Tax) to enable him to carry out his duties as Assistant Minister. The church also pays for the maintenance of the accommodation.

A Restricted Fund was set up in 2021 accepting donations to show the Churchwardens' gratitude to the Associate Vicar and Assistant Minister. Donations into this Restricted Fund resulted in payments and gifts of £2,615 being made to both the Associate Vicar and the Assistant Minister for its purpose.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LINDFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21. Related parties (continued)

In 2020 a Restricted Fund was set up accepting donations to provide a gift to the previous Vicar, the Reverend Dr James Clarke upon his retirement. Donations into this Restricted Fund resulted in payments and gifts of £14,870 being made to the previous Vicar for its purpose.

The Vicar, Associate Vicar and Assistant Minister also receive expense reimbursements in relation to carrying out their work undertaken in support of the church's activities.

Stephen Norris, a PCC member, was employed by the church in 2021 and 2020 and received a salary at below the market rate.

A number of other PCC members are in receipt of expense reimbursements for costs they incur in relation to voluntary work undertaken in support of the church's activities. As stated in note 12 no PCC member receives any payment in respect of their role as trustee.

Cavan Wood and Pamela Orna-Ornstein are trustees of, and Clare Nibloe is employed by, Tiger Cubs Preschool; a charity that provides childcare for children aged two to five. The church allows Tiger Cubs Preschool to use rooms in the Tiger building at no cost. Tiger Cubs Preschool made donations of £5,465 (2020: £1,011) to the church in 2021.

22. Net cash inflow from operating activities

	2021 £	2020 £
Net income/(expenditure)	179,757	(3,100)
Interest receivable	(2,394)	(4,240)
Rental income	(9,540)	(8,725)
Gains on investments (including disposals)	(61,771)	(6,092)
Depreciation	43,723	21,298
Decrease in creditors	(12,913)	(7,384)
(Increase)/decrease in debtors	8,157	(6,679)
	<u>145,019</u>	<u>(14,922)</u>

23. Taxation

As a charity, the church is exempt from tax on their income and gains to the extent that they do not constitute trading outside its primary purpose and are applied to the organisation's charitable objectives.