

# **HERON CORN MILL (BEETHAM) LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## Heron Corn Mill (Beetham) Limited

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# Heron Corn Mill (Beetham) Limited

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## Report of the Trustees for the year ended 31 December 2024

The Trustees present their report of the charity for the year ended 31 December 2024 which is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016) and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

### **Chair's Report**

As Chair of the Heron Corn Mill (Beetham) Ltd, I can report a good, steady year of charitable work, beginning in January 2024 with a period of maintenance and repair in the mill. And a training programme undertaken to make sure that staff, project workers and volunteers were up to date with Emergency First Aid (3-year certificates), Child and Vulnerable Adult Safety Training, Mental Health Training, Mental Health in Adolescents, and general Health and Safety. A general review of current policies was also undertaken by staff and trustees at this time.

As usual we were able to deliver another full programme of activities and events for all sectors of the local community, and day visitors to the mill. These included an Easter event, and a talk on mills for National Mills Weekend. Stuart the miller benefitted from the assistance of a millwright trainee who had completed a bursary funded by Historic England, and a major funding bid was successfully undertaken by the Creative Projects Manager for a three-year training programme for a new millwright (Steve Green) the trainee we have been hosting since his bursary with Historic England finished. The project will attract further funding it is hoped, and will leave a lasting legacy for the mill, and it is hoped a resurgence of a north-west mills group, or knowledge-hub, based at Heron Mill.

We finished the year in a good financial position once again, due to more heavy rainfall than usual and the addition of our automatic screen-cleaner enabling less downtime and more efficient production of power.

In closing, I would like to thank the staff, project workers and volunteers for all their hard work, and without whom this small charity would not be able to deliver such wonderful opportunities to so many people in the wider community

Roger Bingham

Chair





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# Heron Corn Mill (Beetham) Limited

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## Report of the Trustees for the year ended 31 December 2024 (continued)

### Our Purpose and Activities

The purposes of the Charity are:

- a) To restore, preserve, and upkeep the Heron Corn Mill to its original form as a fully working water powered corn mill - on a site first used for a mill in the 13th century - as a working museum open to the public and for the general benefit of the community, and for the educational benefit of students, researchers and others, and any other charitable purposes tending to encourage interest in the history and industry of the area.
- b) To advance the education of the public in the conservation, protection, improvement, and mutual co-dependency of the physical and natural environment by demonstrating and promoting the use of renewable energy technology particularly, but not exclusively, using hydropower.
- c) In furtherance of the above objects, but not otherwise, the power to arrange lectures, exhibitions, shows, projects and events for the benefit of the public, and to print, publish, and make available to the public by sale or otherwise of literature, reproductions, photographs and the like.

The vision that shapes our annual activities remains the sustainability and appreciation of the working heritage here at Heron Corn Mill. We have a general aim to contribute to the quality of life and knowledge sharing within our communities and visiting public.

In shaping our objectives for the year and planning our activities we continue to refer to the main themes of the heritage site, which creates a rich and diverse programme for all sectors of the community and visiting public. We aim to give our visitors and site users a good experience and affordable events and activities.

The Trustees confirm that they have referred to the general guidance on public benefits issued by the Charity Commission when reviewing and planning the charity's aims and objectives.

The strategies we employed throughout 2024 were:

- Upkeep of the mill, maintenance and repair, we were able to get millwright help for Stuart our miller/millwright in the form of Steve Green Blacksmith, who finished his bursary in June 2023, but continues his working relationship with the mill a few days each month (unpaid) but a major funding bid is being made to the Heritage Lottery Fund for this engagement over 3 years.
- Offered creative and educational activities for a broad range of people, in particular the elderly, with Crafternoons, Bread of Herron, Powsowdie. Hands-On Crafts and Baking. We continued to help people with dementia and mobility problems to bake and to do craft work with tutors, enthusiasm for this has grown and we are now fully committed for the next year.
- Developed our youth group programme with our new part-time weekend worker. Rosie has now supervised 4 young people doing volunteering for Duke of Edinburgh Awards, and fundraised for Food for Thought for the next 3 years, which is a baking project for troubled teens. Rosie is also planning to undertake training with The Chartered Institute of Fundraising during 2024/2025.

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# Heron Corn Mill (Beetham) Limited

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## Report of the Trustees for the year ended 31 December 2024 (continued)

Putting these activities into action we have the following main areas of activity:

- Schools – We tie into the national initiative such as British Science Week, National Mills Weekend and Heritage Open Days – this can help with funding and certainly helps with promotion and free promotional materials.
- Mill Hoppers Youth Group – now split to 2 age groups as numbers have risen significantly. There are currently 65 young people as members. Our young people continue to learn through the main subjects of engineering, science and technology. At teenage level they are invited to join Mill Skills or Food for Thought, a teenage group where they are given more creative freedom and mentored towards becoming volunteers and gaining experience in rural craft and Mill Skills.
- Milling demonstrations – a monthly event for the public to engage with our milling days, to better understand the value of industrial heritage, waterpower and the making of fine stoneground flour. Historically these are well-attended, sometimes local history groups will book to come to a milling demonstration, and numbers can be quite high. Foodie Fridays takes place after each milling demonstration– where our Bread of Heron bakers make fresh bread for sale, and other local producers sell honey and preserves, and local charities sell their work in the barn. In 2024 we enjoyed the addition of East Meets West, a group of female asylum seekers and refugees who made breads with us and held stalls at the Foodie Fridays for tasting of flatbreads.
- Bread of Heron – We now have 3 community bread-making groups, led by enthusiastic volunteer bakers, all who have spent many weeks being taught how to make really good bread. This project is exceptional in that it is becoming self-sustaining. Using our own flour and receiving a small donation from each baker taking part, it is immensely popular with a long waiting list for places. Bread of Heron has now been running successfully since 2015. Bread of Heron now takes place safely in the Shepherds Hut four times a month.

### **The Events Programme**

In 2024 we continued a one-off yearly programme, from Spring to Winter. Although costing less to produce, there were many leaflets left over and redundant by the time we reached November. In 2025 we intend to look differently at the way we produce and distribute our leaflets. We engage mainly with local artists and educators to run our workshops. Our monthly e-newsletter continues and offers more detailed information to the public.

### **Achievements and Performance**

The automatic screen cleaner has proved very successful in helping us increase our income and putting us in a better financial position than we have been in the past.



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# Heron Corn Mill (Beetham) Limited

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## Report of the Trustees for the year ended 31 December 2024 (continued)

### Financial Review

For the year to 31<sup>st</sup> Dec 2024 the charity recorded unrestricted income of £178k (prior year £217k). Unrestricted expenditure amounted to £204k (prior year £172k), leaving a deficit of expenditure over income of £26k (prior year a surplus of £45k). Adding back depreciation turns the deficit into a small surplus of £7k compared to a surplus of £79k in 2023. The reduction of £72k comes mainly from lower turbine returns of £48k due to Pelta Medical Papers Ltd unilaterally changing the way they paid for the electricity, £12k from a bad debt provision from Pelta Medical Papers Ltd after they went into administration on 4 Dec 2024, £2k in legal fees getting advice from solicitors on the change in pricing instigated by Pelta Medical Papers Ltd, £8k in repairs (£3k for the car park, and £2k for gutters); and £5k from increased salary levels. Cash was an inflow of £96k in the year (prior year £87k) an improvement of £9k.

### Reserves Policy

Unrestricted reserves as of 31 December 2024 stood at £165341, which is an increase over the 2023 figure of £159805 by £5536. Having reached, and now maintained for several years the policy of holding cash reserves to cover a minimum of three months essential operating costs, the next step is now on track to build up the reserve figure to help pay for a direct connection to the grid as we do not know what the future is for the paper mill now that it has gone into administration.

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# Heron Corn Mill (Beetham) Limited

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## Report of the Trustees for the year ended 31 December 2024 (continued)

### Reference and administrative details

Company number: 06784856

Charity number: 1131677

### Trustees:

Roger Bingham  
George Winston Collinge (appointed 9 May 2024)  
Robert Dickinson  
Nicholas Peter Ganniciffe (appointed 10 November 2024)  
Kathryn Maddock  
Robert Parkinson  
Stella Adams-Schofield (appointed 27 July 2024)  
Audrey Steeley  
Robin Sykes (appointed 3 June 2024)

### Treasurer:

Carol Elbourne

### Secretary/Manager:

Audrey Steeley

### Registered Office:

Mill Lane  
Beetham  
Milnthorpe  
Cumbria LA7 7PQ

### Bankers:

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

Aldermore Bank PLC  
Apex Plaza  
Forbury Road  
Reading  
RG1 1AX

Redwood Bank Limited  
The Nexus Building  
Broadway  
Letchworth Garden City  
Hertfordshire SG6 3TA

### Independent Examiner:

AJ Martin Co Ltd  
Bayfield Thwaite Brow Lane  
Bolton Le Sands  
Carnforth  
LA5 8DE

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# Heron Corn Mill (Beetham) Limited

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## Report of the Trustees for the year ended 31 December 2024 (continued)

### **Structure, Governance and Management Constitution**

Heron Corn Mill (Beetham) Limited is a company limited by guarantee and a registered charity governed by its Memorandum & Articles of Association. It was incorporated on 7 January 2009. Its objectives were amended by a resolution dated 23 December 2011.

### **Organisation**

The charity is organised and run by the Trustees. Day to day administration is the responsibility of the Charity Manager who reports to the Trustees, but who, from 5 July 2023, is also a Trustee.

### **Selection and induction of new Trustees**

In selecting individuals for appointment as Trustees, the Trustees take into consideration the skills, knowledge and experience needed for the effective administration and future progression of the Charity.

The Trustees make available to each new Trustee, a copy of the governing document and any amendments thereto, and a copy of the Charity's latest report and statement of accounts.

### **Risk Management**

The Trustees have identified the major risks to which the charity is exposed. Those risks have been reviewed and systems established to mitigate them. In keeping under review the Trust's activities, Trustees are mindful of the potential for any changes to the present range of risks and will adjust systems when and where required.



# Heron Corn Mill (Beetham) Limited

## Report of the Trustees for the year ended 31 December 2023 (continued)

### Statement of Trustees' responsibilities

#### **Accounting and reporting responsibilities.**

The trustees (who are also directors of Heron Corn Mill (Beetham) Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on.....<sup>19 August 2023</sup>..... and signed on their behalf by

*R. K. Bingham*

.....  
R K Bingham (Chairman) or Trustee

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# Heron Corn Mill (Beetham) Limited

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## Independent Examiner's Report to the Members of Heron Corn Mill (Beetham) Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 11 to 24..

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

**Andrew Martin**  
**For and on behalf of**  
**AJ Martin Co Ltd**  
Bayfield THwaite Brow Lane  
Bolton Le Sands  
Carnforth  
Lancashire  
LA5 8DE

Date: *17th July 2025* .....

# Heron Corn Mill (Beetham) Limited

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2024

		Unrestricted Funds (General) 2024 £	Restricted Funds (Projects) 2024 £ (Note 4)	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and Legacies	2	4,927	198	5,125	5,822
Charitable Activities: Grants Received	3		47,384	47,384	27,500
Other Trading Activities:					
Admissions etc		8,900	1,132	10,032	6,342
Heritage Lottery Fund			96,151	96,151	
Sales	5	7,962		7,962	8,098
Turbine Income		143,702		143,702	192,121
Investment Income	6	7,587		7,587	5,243
Other Income		4,621		4,621	775
<b>TOTAL</b>		<b>177,699</b>	<b>144,865</b>	<b>322,564</b>	<b>245,901</b>
<b>EXPENDITURE ON:</b>					
Raising Funds:					
Cost of Goods Sold		3,449	2,180	5,629	5,027
Marketing		2,293		2,293	1,036
Other Costs		538	210	748	288
Wages	10	26,132		26,132	23,952
		<b>32,412</b>	<b>2,390</b>	<b>34,802</b>	<b>30,303</b>
Charitable Activities:					
Events:					
Artists/Professional Fees		11,901	37,102	49,003	39,638
Exhibition Costs				-	-
Travel & Subsistence		117	3,523	3,640	4,309
Volunteer Expenses		179	4,559	4,738	2,368
Wages	10	70,532	4,095	74,627	67,716
		<b>82,729</b>	<b>49,279</b>	<b>132,008</b>	<b>114,031</b>
Property:					
Heat & Light		2,274		2,274	2,426
Licences		95	250	345	164
Rates		1,315		1,315	1,275
Repairs, Maintenance and Cleaning		9,789	2,191	11,980	4,421
		<b>13,473</b>	<b>2,441</b>	<b>15,914</b>	<b>8,286</b>
Other Administration Audit & Accountancy Fees		4,664		4,664	4,005
Bad Debt Provision		12,303		12,303	
Bank Charges		61		61	60
Catering/Refreshments		815	434	1,249	1,710
Depreciation		32,900		32,900	34,138
Equipment Purchases		676	1,500	2,176	900
Insurance		5,780		5,780	5,571
IT Hardware/Software		1,142	1,051	2,193	1,085
Legal Fees		3,964		3,964	1,582
Post, Packing, Telephone		1,874		1,874	1,715
Stationery, Consumables, Copying		105		105	422
Subscriptions		1,029		1,029	1,052
Sundry		681	5	686	499
Training		235	40	275	926
Wages	10	9,044		9,044	8,637
		<b>75,273</b>	<b>3,030</b>	<b>78,303</b>	<b>62,302</b>
Other:					
Loan Interest				-	-
Other				-	-
<b>TOTAL</b>		<b>203,887</b>	<b>57,140</b>	<b>261,027</b>	<b>214,922</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>					
Transfers	7	-	87,725	61,537	30,979
Admin Charges	4			-	
<b>NET MOVEMENT IN FUNDS</b>		<b>-</b>	<b>87,725</b>	<b>61,537</b>	<b>30,979</b>
Funds Balances b/f		<b>1,383,423</b>	<b>127,365</b>	<b>1,510,788</b>	<b>1,479,809</b>
<b>FUNDS BALANCES c/f</b>		<b>1,357,235</b>	<b>215,090</b>	<b>1,572,325</b>	<b>1,510,788</b>



# Heron Corn Mill (Beetham) Limited

## Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	12	328,458	351,588
Heritage Assets	13	863,436	872,030
		<u>1,191,894</u>	<u>1,223,618</u>
<b>Current Assets</b>			
Debtors & Prepayments	14	27,333	38,026
Cash at Bank and in Hand		369,783	273,458
		<u>397,116</u>	<u>311,484</u>
<b>Creditors</b>			
Amounts falling due within one year	15	16,685	24,314
		<u>380,431</u>	<u>287,170</u>
<b>Net Current Assets</b>		<u>1,572,325</u>	<u>1,510,788</u>
<b>Total Assets less current liabilities</b>			
<b>Long Term Liabilities</b>			
Creditors falling due after more than one year	16	-	-
		<u>1,572,325</u>	<u>1,510,788</u>
<b>Net Assets</b>	17		
		<u>1,572,325</u>	<u>1,510,788</u>
<b>Funds</b>			
Unrestricted-General		1,357,235	1,383,423
Restricted:Projects	4	215,090	127,365
		<u>1,572,325</u>	<u>1,510,788</u>


For the year 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 19<sup>th</sup> August 2025 ..... and signed on their behalf by

 .....

Trustee/Director

 .....

RK Bingham as Trustee & Chairman

Company Registration Number: 06784856

# Heron Corn Mill (Beetham) Limited

## Cash Flow Statement as at 31 December 2024

	Note	2024 £	2023 £
<b>Cash generated in Operating Activities</b>	20	<u>97,501</u>	<u>93,837</u>
Cash Flows from Investing Activities:			
Proceeds from the sale of plant and equipment		0	0
Purchases of plant and equipment		<u>(1,176)</u>	<u>(7,163)</u>
<b>Cash provided by (used in) Investing Activities</b>		<u>(1,176)</u>	<u>(7,163)</u>
Cash Flows from Financing Activities:			
Repayment of borrowing	16	0	0
<b>Cash used in Financing Activities</b>		<u>0</u>	<u>0</u>
Increase (decrease) in cash in the year		96,325	86,674
Cash at the beginning of the year		273,458	186,784
<b>Total Cash at the end of the year</b>		<u>369,783</u>	<u>273,458</u>

# Heron Corn Mill (Beetham) Limited

## Notes to the Financial Statements for the year ended 31 December 2024

### 1. Accounting Policies

#### 1.1 Company Information

Heron Corn Mill (Beetham) Limited is a company limited by guarantee incorporated in England and Wales. The registered office is Mill Lane , Beetham, Milnthorpe, Cumbria, LA7 7PQ.

##### 1.1.a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)-(Charities SORP (FRS102)), and the Companies Act 2006.

Heron Corn Mill (Beetham) Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

#### 1.3 Going concern

At the time of approving the financial statements, the directors have considered the period of 12 months following and have reasonable expectations that the Charity has adequate resources to continue in operational existence for the foreseeable future. This is backed up by a 2 year forecast covering the years 2025 and 2026. This, together with the fact that the Charity has positive unrestricted reserves gives the Directors confidence in continuing to adopt the going concern basis of accounting in preparing these financial statements.



# Heron Corn Mill (Beetham) Limited

## Notes to the Financial Statements (continued) for the year ended 31 December 2023

### 1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- (a) Voluntary income is received by way of grants (whether capital or revenue), donations and gifts and is included in full in the Statement of Financial Activities. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when it is probable the income will be received.
- (b) Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the volunteers is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.
- (c) Investment income is included when receivable.
- (d) If income is received but the related performance does not take place until a further accounting period the income will be deferred until the criteria for income recognition are met.

### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including costs of goods, marketing and staff costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs and costs associated with the turbine.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

### 1.6 Investment income

Investment income represents interest earned on the investment of temporary surplus funds placed on deposit, and is included in the accounts when receivable.

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# Heron Corn Mill (Beetham) Limited

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## Notes to the Financial Statements (continued) for the year ended 31 December 2023

### 1.7 Tangible fixed assets and depreciation

All fixed assets are originally recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Barn and Other equipment	- 10% - 20% straight line
Computer equipment	- 33% straight line
Hydro turbine	- 4% straight line

### 1.8 Heritage Assets

The improvements to Heron Corn Mill, Beetham are stated at cost. Significant funds have been expended in restoring and maintaining Heron Corn Mill and in view of this the Trustees do not believe any provision for depreciation or impairment is required.

### 1.9 Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period of the lease on a straight line basis.

### 1.10 Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### 1.11 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.12 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# Heron Corn Mill (Beetham) Limited

Notes to the Financial Statements (continued)  
for the year ended 31 December 2024

## 2. Donations and Legacies

	2024	2023
	£	£
Donations from visitors	1,375	822
Donation from Pelta Medical Ltd	3,750	5,000
	<u>5,125</u>	<u>5,822</u>

All donations in 2024 are unrestricted income, as were all the donations in 2023.

## 3. Grants Received

Grants were received from the following bodies;

	2024	2023
	£	£
Westmorland & Furness Council	18,700	
The Nineveh Trust	4,000	
Medisafe Foundation	4,000	
Sharples Fund	3,000	2,000
D'Oyly Carte Charitable Trust	2,725	
Sir John Fisher Foundation	2,570	
Francis-Scott Trust	2,000	
Evan Cornish Foundation	2,000	
John Gilpin Trust	2,000	
3R Foundation	1,500	
The Elspeth J Thompson Charitable Trust	1,000	
Francis Winham Foundation	1,000	
Harold & Alice Bridges Charity	1,000	
Dobies Charitable Trust	500	
British Science Association	500	
Maz proctor	414	
Warburtons Community Grants	400	
Misc	75	
Expat Foundation		12,500
Freida Scott		4,000
The Cotton Industry War Memorial		2,000
Fort Foundation		2,000
Hadfield Charitable Trust		2,000
Stella-Adams Schofield		1,300
Skipton Building Society		1,000
Maz and Neil Proctor		700
	<u>47,384</u>	<u>27,500</u>

The income from grants received totalled £47,384 in 2024 (2023: £27,500) of which £47,384 was restricted (2023: £27,500) and £0 was unrestricted (2023: £0).



# Heron Corn Mill (Beetham) Limited

## 4. Restricted Funds SUMMARY 2023

Notes to the Financial Statements (continued)  
for the year ended 31 December 2024

No	Project	Balance b/f			Income 2023			Expenditure 2023					Balance c/f	
		Available	Spend	Per	Transfer	Spend	Total	Spend	Fixed	Depn	Admin	Total	Available	Per
7	Volunteer Program	18,252	18,252	10,191	5,020	8,061	42,720	8,061	-	-	-	42,720	127,365	127,365
9	Education	19,040	19,040	14,006	5,020	10,054	28,303	10,054	-	-	-	28,303	15,800	15,800
14	Turbine Cleaning System	20,521	20,521	12,628	-	-	-	-	-	-	-	-	-	-
23	Craft Rooms	15,745	15,745	10,808	-	-	-	-	-	-	-	-	-	-
24	The Grain Chain	2,371	2,371	1,727	-	-	-	-	-	-	-	-	-	-
29	808	10,808	10,808	4,849	-	-	-	-	-	-	-	-	-	-
30	Trails and Tales	4,849	4,849	1,362	-	-	-	-	-	-	-	-	-	-
31	Write By The River	1,101	1,101	439	-	-	-	-	-	-	-	-	-	-
41	Powsondie	29,618	29,618	24,427	-	-	-	-	-	-	-	-	-	-
72	Older People's Party	1,904	1,904	1,727	-	-	-	-	-	-	-	-	-	-
101	Food For Thought	2,000	2,000	5,912	-	-	-	-	-	-	-	-	-	-
102	Hands-On Bake	7,586	7,586	5,119	-	-	-	-	-	-	-	-	-	-
103	Hands-On Craft	7,987	7,987	5,787	-	-	-	-	-	-	-	-	-	-
104	Near Far Heron	-	-	15,800	-	-	-	-	-	-	-	-	-	-
Totals		141,782	141,782	127,365	28,303	42,720	28,303	42,720	-	-	-	42,720	127,365	127,365

Funding to continue the volunteer program started by the Waterpower Connection Project.

A project to expand and develop its offer to young people in the areas of engineering, arts and other STEM subjects.

To purchase a new self-cleaning system for the turbine, which was installed last year.

Funding for a monthly craft workshop for the over 65s led by disabled textile artist Kerry Ollershaw.

Funding for the older members of Mill Hoppers Youth Group who are growing away from the group and becoming mill volunteers.

A series of country walks with storytelling, in conjunction with East Meets West asylum seekers and refugees from Lancaster (now complete).

A series of creative writing workshops with tutors and group-led sessions.

A reminiscence project for the elderly and people with memory loss.

Funding received to provide a Christmas party for the Old folks of the area.

A baking and cooking project for teenagers with problems: eg at school, mental health issues.

A monthly baking project for the elderly with dementia and/or mobility issues.

A monthly craft project for the elderly with dementia, or people with mobility issues.

A proposed 3-year training project for a millwright trainee to work with our millwright.

Volunteer Program

Education

Turbine Cleaning System

Craft Rooms

The Grain Chain

808

Trails and Tales

Write By The River

Powsondie

Older People's Party

Food For Thought

Hands-On Bake

Hands-On Craft

Near Far Heron

Notes to the Financial Statements (continued)  
for the year ended 31 December 2024

4. Restricted Funds  
RESTRICTED FUNDS SUMMARY 2024

No	Project	Balance b/f		Income 2024		Expenditure 2023		Balance c/f
		Available to	Balance Per Sheet	Received	Transfer from Unrestricted	Total	Spend in SOFA	Spend on Fixed Assets
7	Volunteer Program	10,191	10,191	2,000	2,000	6,477	7,808	2,191
9	Education	14,006	14,006	5,225	5,225	7,808	7,808	2,191
14	Turbine Cleaning System	20,521	20,521					
23	Crafternoons	12,628	12,628					
29	808	10,808	10,808	2,570	2,570	1,528	3,346	2,191
31	Write By The River	439	439	979	979	1,065	1,528	2,191
41	Powowdie	24,427	24,427	6,050	6,050	5,125	5,125	2,191
72	Older People's Party	1,727	1,727	790	790	994	994	2,191
101	Food For Thought	5,912	5,912			1,712	1,712	2,191
102	Hands-On Bake	5,119	5,119	900	900	2,055	2,055	2,191
103	Hands-On Craft	5,787	5,787			2,300	2,300	2,191
104	Near Far Heron	15,800	15,800	102,151	102,151	16,077	16,077	2,191
106	East Meets West			3,500	3,500	1,502	1,502	2,191
107	Mill Skills			2,000	2,000	175	175	2,191
108	Thrive With The Arts			17,200	17,200	3,285	3,285	2,191
110	Equipment			1,500	1,500	1,500	1,500	2,191
Totals		127,365	127,365	144,865	144,865	57,140	57,140	215,090

Balance c/f		Available to		Spend		Balance c/f	
Balance c/f	215,090	Available to	215,090	Spend	215,090	Balance c/f	215,090

Funding to continue the volunteer program started by the Waterpower Connection Project.

A project to expand and develop its offer to young people in the areas of engineering, arts and other STEM subjects.

To purchase a new self-cleaning system for the turbine, which was installed last year.

Funding for a monthly craft workshop for the over 65's led by disabled textile artist Kerry Ollershaw.

Project for the older members of Mill Hoppers Youth Group who are growing away from the group and becoming mill volunteers.

A series of creative writing workshops with tutors and group-led sessions.

A reminiscence project for the elderly and people with memory loss.

Funding received to provide a Christmas party for the Old folks of the area.

A baking and cooking project for teenagers with problems: eg at school, mental health issues.

A monthly baking project for the elderly with dementia and/or mobility issues.

A monthly craft project for the elderly with dementia, or people with mobility issues.

A 3-year training project for a millwright trainee to work with our millwright.

A project to bake cultural breads with asylum seekers and refugees from Lancaster.

A project to give work experience and skills to young volunteers after they leave the youth groups.

Hosting two art residences over 4 months at Heron Corn Mill culminating in an exhibition.

New bread oven, and 2 work-benches for the workshop.

Volunteer Program

Education

Turbine Cleaning System

Crafternoons

808

Write By The River

Powowdie

Older People's Party

Food For Thought

Hands-On Bake

Hands-On Craft

Near Far Heron

East Meets West

Mill Skills

Thrive With The Arts

Equipment

# Heron Corn Mill (Beetham) Limited

Notes to the Financial Statements (continued)  
for the year ended 31 December 2024

## 5. Heritage Lottery Fund

National Lottery Heritage Fund

	2024	2023
	£	£
	96,151	0
	<u>96,151</u>	<u>0</u>

## 6. Investment Income

	2024	2023
	£	£
Interest Receivable	<u>7,587</u>	<u>5,243</u>

## 7. Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	32,900	34,138
Independent Examination	504	480

## 8. Expenditure on charitable activities

Expenditure on charitable activities in 2024 was £147,922 (2023: £122,317) of which £51,720 was restricted (2023: £38,044) and £96,202 was unrestricted (2023: £84,273).

## 9. Trustees

Robert Dickinson, a trustee, who lives closest to the Mill, keeps the turbine going outside of normal office hours. He quite regularly cleans the turbine in the early hours of the morning! The Corn Mill re-inburses him for his travel expenses for this service which is only a nominal fee (2023 - travel only). Since 5 July 2023 Audrey Steeley has become a Trustee. She is also the Charity day-to-day manager in her official title of Creative Projects Manager. She received a salary of £47,152 in 2024 (2023 £43,537).

## 10. Wages

There were 3 employees under contract by the charity during the year (2023 - 3). No employee was paid more than £60,000 in the year.

Breakdown of costs:

	2024	2023
	£	£
Gross Wages paid	100,620	92,906
NIC contributions	5,120	4,055
Pension contributions	<u>4,063</u>	<u>3,344</u>
	<u>109,803</u>	<u>100,305</u>



# Heron Corn Mill (Beetham) Limited

Notes to the Financial Statements (continued)  
for the year ended 31 December 2024

## 11. Related Party Transactions

Pelta Medical Papers Limited owns the site of Heron Corn Mill (Beetham) Limited and does not charge any rent to the charity. The lease dated 23 May 1974 being for 99 years and a peppercorn rent payable.

In the year Heron Corn Mill (Beetham) Limited invoiced Pelta Medical Papers Limited £33,273 in respect of electricity generated by the turbine (2023: £99,277).

Unfortunately, Pelta Medical Papers Limited was placed into administration on 4 December 2024. This has resulted in a bad debt provision of £12,303 in respect of the electricity charges for 2024.

Since 4 December 2024 the administrator is running the company and electricity invoices have been raised and paid. However, we do not know the long term future of the site at this stage.

Included in other debtors at the year end is £0.00 due from Pelta Medical Papers Limited (2023: £14,304).

## 12. Tangible Fixed Assets

Cost	Hydro Turbine £	Other Equipment £	Computer Equipment £	Total £
At 1 January 2024	643,362	60,856	13,732	717,950
Additions in year	9,770	0	0	9,770
Disposals and write-offs at cost	0	0	0	0
At 31 December 2024	653,132	60,856	13,732	727,720

### Accumulated Depreciation

At 1 January 2024	302,645	56,546	7,171	366,362
Charged for the year	29,362	1,150	2,388	32,900
Disposals and write-offs	0	0	0	0
At 31 December 2024	332,007	57,696	9,559	399,262

### Net Book Value

At 31 December 2024	321,125	3,160	4,173	328,458
At 31 December 2023	340,717	4,310	6,561	351,588

# Heron Corn Mill (Beetham) Limited

Notes to the Financial Statements (continued)  
for the year ended 31 December 2024

### 13. Heritage Assets

	Leasehold Property Improvements	£
<b>Cost</b>		
At 1 January 2024		872,030
Additions in year		5,152
Deletions in year (a 2014 invoice accrued but not paid due to the company being liquidated)		-
As at 31 December 2024		<u>863,436</u>
<b>Net Book Value</b>		
At 31 December 2024		<u>863,436</u>

On 13 June 2013 a Legal Charge over the leasehold property known as Heron Corn Mill was signed in favour of the Trustees of the Heritage Lottery Fund as part of the conditions that had to be met before the grant of £939,100 could commence to be spent. The grant has the title of "Waterpower Connection".

### 14. Debtors and Prepayments falling due within one year

	2024	2023
	£	£
Prepayments	24,959	37,690
Other Debtors	<u>2,374</u>	<u>336</u>
	<u>27,333</u>	<u>38,026</u>

### 15. Creditors: amounts falling due within one year

	2024	2023
	£	£
HM Revenue & Customs - PAYE & NIC + VAT	3,406	2,179
Other Creditors-Pension	0	530
Trade creditors	12,314	19,175
Accruals and deferred income	<u>965</u>	<u>2,430</u>
	<u>16,685</u>	<u>24,314</u>

# Heron Corn Mill (Beetham) Limited

## Notes to the Financial Statements (continued) for the year ended 31 December 2024

### 16. Creditors falling due after one year

Creditors	2024	2023
	£	£
	0	0

### 17. Summary of Net Assets by fund

	Restricted Funds £ (Note 4)	Unrestricted Funds £	Total £
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Fund balances at 31 December 2024  
are represented by:

Heritage Assets	0	863,436	863,436
Tangible Fixed Assets	0	328,458	328,458
Net Current Assets/(Liabilities)	215,090	165,341	380,431
	215,090	1,357,235	1,572,325

Long Term Liabilities

	0	0	0
	215,090	1,357,235	1,572,325

### 17. Summary of Net Assets by fund (continued)

	Restricted Funds £ (Note 4)	Unrestricted Funds £	Total £
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Fund balances at 31 December 2023  
are represented by:

Heritage Assets	0	872,030	872,030
Tangible Fixed Assets	0	351,588	351,588
Net Current Assets/(Liabilities)	127,365	159,805	287,170
	127,365	1,383,423	1,510,788

Long Term Liabilities

	0	0	0
	127,365	1,383,423	1,510,788



# Heron Corn Mill (Beetham) Limited

## Notes to the Financial Statements (continued) for the year ended 31 December 2024

### 18. Taxation

As a charity, Heron Corn Mill (Beetham) Limited is exempt from tax on income and gains falling within sections 472 - 474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### 19. Control

There is no single controlling party of the charity for the current or previous year.

### 20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	61,537	30,979
Add back depreciation	32,900	34,138
Decrease (increase) in debtors	10,693	36,688
Increase (decrease) in creditors	(7,629)	(7,968)
Loss (profit) on disposals	0	0
<b>Net cash generated in operating activities</b>	<b>97,501</b>	<b>93,837</b>