

# Oxygen House Foundation

England & Wales · Charity number 1131659

## Details

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Other names	ATASS FOUNDATION
Status	Registered
Legal form	Other
Registered	2009-09-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Oxygen House Grenadier Road Exeter Business Park Exeter EX1 3LH
Phone	01392440400
Email	<a href="mailto:foundation@atassltd.co.uk">foundation@atassltd.co.uk</a>
Website	<a href="http://www.atass-sports.co.uk/foundation">http://www.atass-sports.co.uk/foundation</a>

## Activities

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**Objects:** TO PAY OR APPLY THE INCOME TOWARDS OR FOR THE ADVANCEMENT OR IN FURTHERANCE OF SUCH CHARITABLE PURPOSES OF CHARITABLE INSTITUTIONS OR ORGANISATIONS OR PERSONS AND IN SUCH A MANNER AND IN SUCH PROPORTIONS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** Oxygen House Foundation makes donations to charities or charitable causes as proposed and decided by the trustees.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£69,156	£56,674	-	-
2024-06-30	£92,398	£118,621	-	-
2023-06-30	£73,613	£55,573	-	-
2022-06-30	£63,921	£74,725	-	-
2021-06-30	£109,881	£96,393	-	-

## Trustees

Name	Role	Appointed
<b>Sam Lees</b>	Chair	2013-04-19
Abigail Clark		2015-06-01
Anne Fowler		2022-10-01
Callum Williamson		2022-04-01
Clare Pym		2019-04-20
DAVID BARCLAY WILLIAMSON		
Danielle Stead		2019-06-01
David Bromley		2015-02-01
Digory Smith		2019-04-20
Dr David Irons		2013-04-19
Dr Elizabeth Dixon		
Dr Mark Dixon		
Dr Ralph Olsson		2011-05-09
Dr Stephen Buckley		2013-07-01
Dr Tim Paulden		2011-05-09
Ed Kirby		2019-04-20
Gemma Anderson		2019-05-07
George Pawley		2021-02-01
James Roberton		2023-11-01
Kate Williamson		2013-04-18
Kenneth Smith		2020-10-01
Mark Haynes		2023-08-01
Mark Manton		2013-04-19
Matthew Gingell		2015-03-01
Mike West		2022-09-01
Paul Jones		2013-04-19
Richard Howard		2016-02-01

Name	Role	Appointed
Sam Esgate		2019-04-20
Simon Doherty		2011-05-09
Simon Evans		2023-05-02
Simon Witts		2014-11-01
Steven Thorner		2015-12-01
Thomas Deaneworth		2019-04-20
Timothy John Landy		
Vanessa Cobb		2013-04-19

**Oxygen House Foundation**

England & Wales - Charity number 1131659

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# Accounts

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Registered Charity number  
1131659

Oxygen House Foundation

Report of the Trustees and Financial Statements for the Year Ended

30 June 2025

**Oxygen House Foundation  
Contents of the Financial Statements  
for the year ended 30 June 2025**

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**Oxygen House Foundation  
Report of the Trustees**

The trustees present their report with the financial statements for the year ended 30 June 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**Registered Charity Number**

1131659

**Operational Address**

Oxygen House  
Grenadier Road  
Exeter  
EX1 3LH

**Executive Trustees for Oxygen House Foundation are:**

Dr DJ Irons (Chair)  
Ms D Stead (Treasurer)  
Mr S Doherty (Secretary)  
Mr M Gingell

**Trustees**

Mr A Altman	Mr M Manton
Mrs A Clark	Mr M West
Mrs A Fowler	Mr P Jones
Ms C Pym	Mr R Dutton
Mr C Williamson	Mr R Howard
Mr D Bromley	Mr R Olsson
Mr D Smith	Mr S Buckley
Mr D Williamson	Mr S Esgate
Dr E Dixon	Mr S Evans
Mr E Kirby	Mr S Lees
Mrs G Anderson	Mr S Salter
Mr G Pawley	Mr S Thorner
Mr I Sutton	Mr S Witts
Mr J Burgess	Mr T Bloom
Mr J Robertson	Mr T Deanworth
Mr K Smith	Dr T Paulden
Mrs K Williamson	Mr TJ Landy
Mr M Haynes	Ms V Cobb

**Resignations**

Mrs G Anderson (from position of Treasurer 29/04/2025)  
Mr S Lees (from position of Chair 12/11/2024)  
Mrs E Adams (01/03/2025)  
Mr T Houlden (19/10/2024)  
Mr M Symons (20/12/2024)

**Bankers**

Lloyds Bank  
234 High Street  
Exeter  
Devon  
EX4 3NL

**Accountants**

Oakleys  
Pitt Farm  
Cullompton  
Devon  
EX15 3BY

## **Oxygen House Foundation Report of the Trustees**

### **Structure, Governance and Management**

#### **Governing Document**

Oxygen House Foundation (formerly ATASS Foundation) is a registered charity, number 1131659 and is constituted under a Trust Deed dated 6th August 2009.

#### **Recruitment and appointment of new trustees**

The Trust Deed provides for a minimum of 3 trustees. New trustees are automatically appointed through donating to the Foundation and the 4 first executive trustees check that there are no reasons for them not to be offered trusteeship under the rules of the Charities Commission.

#### **Induction and training of new trustees**

The Trust Deed for the Foundation, as well as general information on the structure of the charity is available on the Oxygen House intranet. New trustees are encouraged to familiarise themselves with the relevant Charity Commission publications on what is required of a charity trustee.

#### **Organisational structure**

The charity has a board of 4 Executive Trustees and a board of 36 Non-Executive Trustees.

The board of trustees meet regularly throughout the year and at each meeting discuss any matters that arise, and the trustees seek independent advice where necessary regarding the governance and management of the Foundation.

#### **Risk Management**

The executive trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity exists to receive donations from employees and former employees within companies of the Oxygen House Group and related companies. The charity has minimal ongoing costs and all time provided by the trustees is on a voluntary basis. Oxygen House Foundation has not identified any major risks, but will continue to review and document any risks that may arise and will take action to minimise these as required, and to notify the Charities Commission where necessary.

### **Objectives and Activities**

#### **Objectives and aims**

The objects as defined within the Trust Deed are:

To pay or apply the income towards or for the advancement or in furtherance of such charitable purposes of charitable institutions or organisations or persons and in such proportions as the trustees may from time to time in their absolute discretion determine.

#### **Grant Making**

At each meeting a review is undertaken of the finances and money available at the time of the meeting and a donation amount is agreed. The trustees then vote on any of the charities proposed and the donations are distributed accordingly. The governance and management of each proposed charity or charitable cause is scrutinised beforehand to ensure that the Foundation is donating effectively and is adhering to the objects of the trust and the rules as laid out by the Charities Commission. Any charity deemed unsuitable under these terms will provoke discussion and if necessary be withdrawn from the round of donations.

**Oxygen House Foundation  
Report of the Trustees**

**Achievement and Performance**

**Charitable activities**

Oxygen House Foundation's activities include offering financial help and monetary donations to other charitable causes and charities.

Oxygen House Foundation has donated to charities across the UK and abroad. The trustees feel that the donations made this year reflect a wide range of charitable areas, including health, care and medical research, education, environment and humanitarian aid. In addition, Oxygen House Foundation has donated to local, national and international charities, ensuring that many geographical areas are benefitting.

There have been no changes in the charity's objects or activities this year and Oxygen House Foundation will continue to make donations as the trustees see fit. The trustees will ensure that the objects are adhered to, and will continue to evaluate the charity's activities to make sure that Oxygen House Foundation is donating effectively. In the next financial year we hope to continue to support a wide range of charitable causes, donate responsibly and hope to build long-term relationships, particularly with local charities.

The objects of the Oxygen House Foundation ensure that there is a diverse range of charities and charitable causes that the Foundation will help, across several geographical locations, and that by carrying out these activities, the trustees are ensuring that the Foundation is working for the public benefit.

**Financial Review**

**Reserves Policy**

Oxygen House Foundation is considering whether to adopt a reserves policy in the near future, but there is currently no policy in place.

**Financial Review and Plans for the Future**

The Foundation is currently funded entirely by donations and resultant Gift Aid (voluntary income). Voluntary income for the year amounted to £69,156. The Foundation paid out £56,000 (£118,000 in 2024) in donations to charitable institutions.

At the year end the Foundation was holding cash resources of £12,871.89.

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to; and
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees of the Oxygen House Foundation



Ms D Stead - Treasurer

Dated: 26/03/26

## Oxygen House Foundation

### Independent examiner's report to the trustees of Oxygen House Foundation

We report on the accounts of Oxygen House Foundation (Charity Number:1131659) for the year ended 30th June 2025.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to our attention.

#### Basis of independent examiner's report

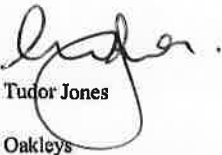
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with our examination, no material matter has come to my attention which gives us reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Tudor Jones  
Oakleys

Pitt Farm  
Uffculme  
Cullompton  
Devon  
EX15 3BY

Dated: 26/3/26

**Oxygen House Foundation  
Statement of Financial Activities  
for the year ended 30 June 2025**

	Notes	2025 Unrestricted Funds £	2025 Total Funds £	2024 Prior Year Funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Donations and legacies	2	69,156	69,156	92,396
Investment income	3	-	-	2
Other incoming resources		-	-	-
<b>Total incoming resources</b>		<u>69,156</u>	<u>69,156</u>	<u>92,398</u>
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Donations to other charities	4	56,000	56,000	118,000
Governance costs	6	674	674	621
<b>Total resources expended</b>		<u>56,674</u>	<u>56,674</u>	<u>118,621</u>
<b>NET INCOME</b>		<u>12,482</u>	<u>12,482</u>	<u>(26,223)</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		13,892	13,892	40,115
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>26,374</u>	<u>26,374</u>	<u>13,892</u>

**Oxygen House Foundation  
Balance Sheet  
as at 30 June 2025**

	Notes	2025 £	2024 £
<b>Current assets</b>			
Debtors	7	18,260	11,182
Cash at bank and in hand		<u>12,872</u>	<u>3,297</u>
		31,132	14,479
<b>Creditors: amounts falling due within one year</b>			
	8	(4,758)	(587)
<b>Net Current Assets</b>		<u>26,374</u>	<u>13,892</u>
<b>NET ASSETS</b>		<u>26,374</u>	<u>13,892</u>
<b>FUNDS</b>			
Unrestricted funds	9	26,374	13,892
<b>TOTAL FUNDS</b>		<u>26,374</u>	<u>13,892</u>

The financial statements were approved by the Board of Trustees and were signed on their behalf by:



Ms D Stead  
Trustee

Approved by the board on 26/03/26

**Oxygen House Foundation  
Notes to the Financial Statements  
for the year ended 30 June 2025**

**1 Basis of preparation**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (SORP 2015 FRS 102) and include the results of the charity's operations all of which are continuing.

**Going concern**

The accounts have been prepared on a going concern basis.

**Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are as outlined.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior year errors**

No material prior year errors have been identified in the reporting period.

**2 Accounting policies**

**2.1 INCOME**

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources and it is more likely than not that the trustees will receive the resources, and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2025**

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**2.2 EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance and other support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

<b>2 DONATIONS AND LEGACIES</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	59,297	82,650
Gift aid	9,859	9,746
	<u>69,156</u>	<u>92,396</u>
<b>3 INVESTMENT INCOME</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	-	2
	<u>-</u>	<u>2</u>

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2025**

**4 CHARITABLE ACTIVITY COSTS**

	2025	2024
	£	£
Donations to other charities	56,000	118,000
	<u>56,000</u>	<u>118,000</u>

**5 GRANTS PAYABLE**

	2025	2024
	£	£
Donations to other charities	56,000	118,000
	<u>56,000</u>	<u>118,000</u>

Recipients of institutional grants:

Name of institution	£
Chalies Beach School	2,380
Give Directly UK	6,920
MND Association	7,145
Moor Trees	3,225
Refuge	4,400
Refuge 4 Pets	2,275
Wrap NGO	3,655
Relief International	4,632
Royal Cornwall Hospitals	4,371
The Grand Appeal	6,911
Plunkett UK	2,578
Poltimore House	3,362
the One Foundation	4,146
	<u>56,000</u>

**6 GOVERNANCE COSTS**

	2025	2024
	£	£
Auditors' remuneration	619	614
Bank charges	55	7
	<u>674</u>	<u>621</u>

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	<u>18,260</u>	<u>11,182</u>

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2025**

<b>8 Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>4,758</u>	<u>587</u>

<b>9 Movement in Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
General fund		
At 1st July 2024	13,892	40,115
Net movement in funds	<u>12,482</u>	<u>(26,223)</u>
	<u>26,374</u>	<u>13,892</u>

Net movement in funds, included in the above are as follows

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	69,156	56,674	12,482
<b>Total Funds</b>	<u>69,156</u>	<u>56,674</u>	<u>12,482</u>

**Oxygen House Foundation  
Schedule to the Profit and Loss Account  
for the year ended 30 June 2025**

	2025 £	2024 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations	59,297	82,650
Gift aid	<u>9,859</u>	<u>9,746</u>
	<u>69,156</u>	<u>92,396</u>
<b>Investment Income</b>		
Deposit account interest	-	2
<b>Other incoming resources</b>		
Total incoming resources	<u>69,156</u>	<u>92,398</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Donations to institutions	56,000	118,000
<b>Governance costs</b>		
Auditors' remuneration	619	614
Bank charges	<u>55</u>	<u>7</u>
	<u>674</u>	<u>621</u>
Total resources expended	<u>56,674</u>	<u>118,621</u>
<b>Net (deficit)/income</b>	<b>12,482</b>	<b>(26,223)</b>

*This page does not form part of the statutory financial statements*



**Oxygen House Foundation**

England & Wales - Charity number 1131659

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# Accounts

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Registered Charity number  
1131659

Oxygen House Foundation

Report of the Trustees and Financial Statements for the Year Ended

30 June 2024

**Oxygen House Foundation  
Contents of the Financial Statements  
for the year ended 30 June 2024**

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**Oxygen House Foundation**  
**Report of the Trustees**

The trustees present their report with the financial statements for the year ended 30 June 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**Registered Charity Number**

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**Operational Address**

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Grenadier Road  
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**Trustees:**

Mr A Altman	Mr M Haynes
Mrs A Clark	Mr M Manton
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Mrs K Williamson	Ms V Cobb

**Executive Trustees for Oxygen House Foundation are:**

Mrs G Anderson (Treasurer)  
Mr M Gingell  
Mr S Lees  
Mr S Doherty

**Bankers**

Lloyds Bank  
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Exeter  
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## **Oxygen House Foundation**

### **Report of the Trustees**

#### **Structure, Governance and Management**

##### **Governing Document**

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##### **Recruitment and appointment of new trustees**

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#### **Objectives and Activities**

##### **Objectives and aims**

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## **Oxygen House Foundation Report of the Trustees**

### **Achievement and Performance**

#### **Charitable activities**

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The trustees feel that the donations made this year reflect a wide range of charitable areas, including health, care and medical research, education, sports and arts, homelessness and protection of children. In addition, Oxygen House Foundation has donated to local, national and international charities, ensuring that many geographical areas are benefitting.

There have been no changes in the charity's objects or activities this year and Oxygen House Foundation will continue to make donations as the trustees see fit. The trustees will ensure that the objects are adhered to, and will continue to evaluate the charity's activities to make sure that Oxygen House Foundation is donating effectively. In the next financial year we hope to continue to support a wide range of charitable causes, donate responsibly and hope to build long-term relationships, particularly with local charities.

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#### **Financial Review**

##### **Reserves Policy**

Oxygen House Foundation is considering whether to adopt a reserves policy in the near future, but there is currently no policy in place.

##### **Financial Review and Plans for the Future**

The Foundation is currently funded entirely by donations and resultant Gift Aid (voluntary income). Voluntary income for the year amounted to £92,396.66. The Foundation paid out £118,000 (£55,000 in 2023) in donations to charitable institutions.

At the year end the Foundation was holding cash resources of £3,297.25.

#### **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- prepare the financial statements on the going concern basis unless it is inappropriate to; and
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees of the Oxygen House Foundation



Mrs G Anderson - Treasurer

Dated: 16/04/2025

## **Oxygen House Foundation**

### **Independent examiner's report to the trustees of Oxygen House Foundation**

We report on the accounts of Oxygen House Foundation (Charity Number:1131659) for the year ended 30th June 2024.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. the procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with our examination, no material matter has come to my attention which gives us reasonable cause to believe that in any material respect :

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tudor Jones

Oakleys

Pitt Farm  
Uffculme  
Cullompton  
Devon  
EX15 3BY

Dated:

**Oxygen House Foundation**  
**Statement of Financial Activities**  
**for the year ended 30 June 2024**

	Notes	2024 Unrestricted Funds £	2024 Total Funds £	2023 Prior Year Funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Donations and legacies	2	92,396	92,396	73,613
Investment income		2	2	-
Other incoming resources		-	-	-
<b>Total incoming resources</b>		<u>92,398</u>	<u>92,398</u>	<u>73,613</u>
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Donations to other charities	3	118,000	118,000	55,000
Governance costs	5	621	621	573
<b>Total resources expended</b>		<u>118,621</u>	<u>118,621</u>	<u>55,573</u>
<b>NET INCOME</b>		<u>(26,223)</u>	<u>(26,223)</u>	<u>18,040</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		40,115	40,115	22,075
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>13,892</u>	<u>13,892</u>	<u>40,115</u>

**Oxygen House Foundation**  
**Balance Sheet**  
**as at 30 June 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	6	11,182	1,600
Cash at bank and in hand		<u>3,297</u>	<u>39,022</u>
		14,479	40,622
<b>Creditors: amounts falling due within one year</b>			
	7	(587)	(507)
<b>Net Current Assets</b>		<u>13,892</u>	<u>40,115</u>
<b>NET ASSETS</b>		<u>13,892</u>	<u>40,115</u>
<b>FUNDS</b>			
Unrestricted funds	8	13,892	40,115
<b>TOTAL FUNDS</b>		<u>13,892</u>	<u>40,115</u>

The financial statements were approved by the Board of Trustees and were signed on their behalf by:



Mrs G Anderson  
Trustee

Approved by the board on 16/04/2025

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2024**

**1 Basis of preparation**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (SORP 2015 FRS 102) and include the results of the charity's operations all of which are continuing .

**Going concern**

The accounts have been prepared on a going concern basis.

**Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are as outlined.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior year errors**

No material prior year errors have been identified in the reporting period.

**2 Accounting policies**

**2.1 INCOME**

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources and it is more likely than not that the trustees will receive the resources, and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2024**

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**2.2 EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance and other support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**2 DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	82,650	68,229
Gift aid	9,746	5,384
	<u>92,396</u>	<u>73,613</u>

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2024**

<b>3 CHARITABLE ACTIVITY COSTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations to other charities	118,000	55,000
	<u>118,000</u>	<u>55,000</u>

<b>4 GRANTS PAYABLE</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations to other charities	118,000	55,000
	<u>118,000</u>	<u>55,000</u>

Recipients of institutional grants:

Name of institution	<b>£</b>
NSPCC	10,099
British Red Cross	13,330
Devon in Sight	7,675
More Positive Me	8,753
Cool Earth	10,753
Malala Fund UK	7,291
First Star Scholar UK	7,099
UNICEF Children in Gaza	12,810
Cancer Research	8,819
Jay's Aim	9,339
Farms for City Children	6,519
The Marine Conservation Society	7,819
CoLab Exeter	7,694
	<u>118,000</u>

<b>5 GOVERNANCE COSTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	614	543
Bank charges	7	30
	<u>621</u>	<u>573</u>

<b>6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	11,182	1,600
	<u>11,182</u>	<u>1,600</u>

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2024**

<b>7 Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	<u>587</u>	<u>507</u>

<b>8 Movement in Funds</b>	<b>2024</b>	<b>2023</b>
<b>Unrestricted funds</b>	£	£
General fund		
At 1st July 2023	40,115	22,075
Net movement in funds	<u>(26,223)</u>	<u>18,040</u>
	<u>13,892</u>	<u>40,115</u>

Net movement in funds, included in the above are as follows

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	92,398	118,621	(26,223)
Total Funds	<u>92,398</u>	<u>118,621</u>	<u>(26,223)</u>

**Oxygen House Foundation  
Schedule to the Profit and Loss Account  
for the year ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations	82,650	68,229
Gift aid	9,746	5,384
	<u>92,396</u>	<u>73,613</u>
<b>Investment Income</b>		
<b>Other incoming resources</b>		
Interest on gift aid receipts	-	-
Total incoming resources	<u>92,398</u>	<u>73,613</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Donations to institutions	118,000	55,000
<b>Governance costs</b>		
Auditors' remuneration	614	543
Bank charges	7	30
	<u>621</u>	<u>573</u>
Total resources expended	<u>118,621</u>	<u>55,573</u>
<b>Net (deficit)/income</b>	<b>(26,223)</b>	<b>18,040</b>

*This page does not form part of the statutory financial statements*

**Oxygen House Foundation**

England & Wales - Charity number 1131659

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# Accounts

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Registered Charity number  
1131659

Oxygen House Foundation

Report of the Trustees and Financial Statements for the Year Ended

30 June 2023

**Oxygen House Foundation  
Contents of the Financial Statements  
for the year ended 30 June 2023**

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Detailed Statement of Financial Activities	11

**Oxygen House Foundation**  
**Report of the Trustees**

The trustees present their report with the financial statements for the year ended 30 June 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**Registered Charity Number**

1131659

**Operational Address**

Oxygen House  
Grenadier Road  
Exeter  
EX1 3LH

**Trustees:**

Ms B Barric	Mr GJ Littler
Ms C Pym	Mr J Robertson
Mr C Williamson	Mr K Smith
Ms. A Clark	Mrs L Mayor
Mr D Bromley	Mr M Gingell
Mr D Smith	Mr M Manton
Ms. D Stead	Mr M West
Dr DJ Irons	Mr P Jones
Mr T Deaneworth	Mr R Howard
Mrs E Adams	Mr S Buckley
Mrs E Kingston	Mr S Evans
Mr E Kirby	Mr S Thorner
Mr S Esgate	Mr S Witts
Mrs A Fowler	Dr T Paulden
Mr G Pawley	Mr TJ Landy

**Executive Trustees for Oxygen House Foundation are:**

Mrs G Anderson (Treasurer)  
Mr S Lees  
Mr S Doherty  
Ms V Cobb

**Bankers**

Lloyds Bank  
234 High Street  
Exeter  
Devon  
EX4 3NL

**Accountants**

Oakleys  
Pitt Farm  
Cullompton  
Devon  
EX15 3BY

## **Oxygen House Foundation**

### **Report of the Trustees**

#### **Structure, Governance and Management**

##### **Governing Document**

Oxygen House Foundation (formerly ATASS Foundation) is a registered charity, number 1131659 and is constituted under a Trust Deed dated 6th August 2009 as amended on 29th October 2019.

##### **Recruitment and appointment of new trustees**

The Trust Deed provides for a minimum of 3 trustees. New trustees are appointed by the 4 first executive trustees who check that there are no reasons for them not to be offered trusteeship under the rules of the Charities Commission.

##### **Induction and training of new trustees**

Each new trustee is given a copy of the Trust Deed for the Foundation, as well as general information on the structure of the charity, which is available on the Oxygen House intranet. New trustees are also encouraged to familiarise themselves with the relevant Charity Commission publications on what is required of a charity trustee.

##### **Organisational structure**

The charity has a board of 4 Executive Trustees and a board of 30 Non-Executive Trustees. The board of trustees meet regularly throughout the year and at each meeting discuss any matters that arise, and the trustees seek independent advice where necessary regarding the governance and management of the Foundation.

##### **Related Parties**

There were no transactions with related parties in the year.

##### **Risk Management**

The executive trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity exists to receive donations from employees and former employees within companies of the Oxygen House Group and related companies. The charity has minimal ongoing costs and all time provided by the trustees is on a voluntary basis. Oxygen House Foundation has not identified any major risks, but will continue to review and document any risks that may arise and will take action to minimise these as required, and to notify the Charities Commission where necessary.

#### **Objectives and Activities**

##### **Objectives and aims**

The objects as defined within the Trust Deed are:  
To pay or apply the income towards or for the advancement or in furtherance of such charitable purposes of charitable institutions or organisations or persons and in such proportions as the trustees may from time to time in their absolute discretion determine.

##### **Grant Making**

At each meeting a review is undertaken of the finances and money available at the time of the meeting and a donation amount is agreed. The trustees then vote on any of the charities proposed and the donations are distributed accordingly. The governance and management of each proposed charity or charitable cause is scrutinised beforehand to ensure that the Foundation is donating effectively and is adhering to the objects of the trust and the rules as laid out by the Charities Commission. Any charity deemed unsuitable under these terms will provoke discussion and if necessary be withdrawn from the round of donations.

## **Oxygen House Foundation**

### **Report of the Trustees**

#### **Achievement and Performance**

##### **Charitable activities**

Oxygen House Foundation's activities include offering financial help and monetary donations to other charitable causes and charities. Oxygen House Foundation has donated to charities across the UK and abroad.

The trustees feel that the donations made this year reflect a wide range of charitable areas, including health, care and medical research, education, sports and arts, homelessness and protection of children. In addition, Oxygen House Foundation has donated to local, national and international charities, ensuring that many geographical areas are benefitting.

There have been no changes in the charity's objects or activities this year and Oxygen House Foundation will continue to make donations as the trustees see fit. The trustees will ensure that the objects are adhered to, and will continue to evaluate the charity's activities to make sure that Oxygen House Foundation is donating effectively. In the next financial year we hope to continue to support a wide range of charitable causes, donate responsibly and hope to build long-term relationships, particularly with local charities.

The objects of the Oxygen House Foundation ensure that there is a diverse range of charities and charitable causes that the Foundation will help, across several geographical locations, and that by carrying out these activities, the trustees are ensuring that the Foundation is working for the public benefit.

##### **Financial Review**

##### **Reserves Policy**

Oxygen House Foundation is considering whether to adopt a reserves policy in the near future, but there is currently no policy in place.

##### **Financial Review and Plans for the Future**

The Foundation is currently funded entirely by donations and resultant Gift Aid (voluntary income).

Voluntary income for the year amounted to £73,613. The Foundation paid out £55,000 (£74,136 in 2022) in donations to charitable institutions.

At the year end the Foundation was holding cash resources of £39,022.

##### **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to; and
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees of the Oxygen House Foundation



Mrs G Anderson - Treasurer

10 April 2024

## Oxygen House Foundation

### Independent examiner's report to the trustees of Oxygen House Foundation

We report on the accounts of Oxygen House Foundation (Charity Number:1131659) for the year ended 30th June 2023.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to our attention.

#### Basis of independent examiner's report


Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. the procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with our examination, no material matter has come to my attention which gives us reasonable cause to believe that in any material respect :

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tudor Jones  
Oakleys

Pitt Farm  
Uffculme  
Cullompton  
Devon  
EX15 3BY

10 April 2024

**Oxygen House Foundation**  
**Statement of Financial Activities**  
**for the year ended 30 June 2023**

	Notes	2023 Unrestricted Funds £	2023 Total Funds £	2022 Prior Year Funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Donations and legacies	2	73,613	73,613	63,792
Investment income		-	-	-
Other incoming resources		-	-	129
<b>Total incoming resources</b>		<u>73,613</u>	<u>73,613</u>	<u>63,921</u>
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Donations to other charities	3	55,000	55,000	74,136
Governance costs	5	573	573	589
<b>Total resources expended</b>		<u>55,573</u>	<u>55,573</u>	<u>74,725</u>
<b>NET INCOME</b>		<u>18,040</u>	<u>18,040</u>	<u>(10,804)</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		22,075	22,075	32,879
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>40,115</u>	<u>40,115</u>	<u>22,075</u>

**Oxygen House Foundation  
Balance Sheet  
as at 30 June 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	6	1,600	12,130
Cash at bank and in hand		39,022	10,401
		<u>40,622</u>	<u>22,531</u>
<b>Creditors: amounts falling due within one year</b>			
	7	(507)	(456)
<b>Net Current Assets</b>		<u>40,115</u>	<u>22,075</u>
<b>NET ASSETS</b>		<u>40,115</u>	<u>22,075</u>
<b>FUNDS</b>			
Unrestricted funds	8	50,919	22,075
<b>TOTAL FUNDS</b>		<u>50,919</u>	<u>22,075</u>

The financial statements were approved by the Board of Trustees and were signed on their behalf by:



Mrs G Anderson  
Trustee

Approved by the board on 10 April 2024

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2023**

**1 Basis of preparation**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (SORP 2015 FRS 102) and include the results of the charity's operations all of which are continuing .

**Going concern**

The accounts have been prepared on a going concern basis.

**Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are as outlined.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior year errors**

No material prior year errors have been identified in the reporting period.

**2 Accounting policies**

**2.1 INCOME**

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources and it is more likely than not that the trustees will receive the resources, and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2023**

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**2.2 EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance and other support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**2 DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	£	£
Donations	68,229	54,689
Gift aid	5,384	9,103
	<u>73,613</u>	<u>63,792</u>

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2023**

<b>3 CHARITABLE ACTIVITY COSTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations to other charities	55,000	74,136
	<u>55,000</u>	<u>74,136</u>
<b>4 GRANTS PAYABLE</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations to other charities	55,000	74,136
	<u>55,000</u>	<u>74,136</u>
Recipients of institutional grants:		
Name of institution	<b>£</b>	
Young Devon	5,231	
Stallcombe House	3,359	
Force	7,838	
RNLI Illfracombe	4,899	
Sands	5,535	
Nayamba Trust	4,138	
Devon Environment Foundation	2,591	
St Petrock's	6,318	
Sustrans	2,500	
Pete's Dragons	6,955	
Infocus	5,636	
	<u>55,000</u>	
<b>5 GOVERNANCE COSTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	543	552
Bank charges	30	37
	<u>573</u>	<u>589</u>
<b>6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	1,600	12,130
	<u>1,600</u>	<u>12,130</u>

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2023**

<b>7 Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	£	£
Other creditors	<u>507</u>	<u>456</u>

<b>8 Movement in Funds</b>	<b>2023</b>	<b>2022</b>
<b>Unrestricted funds</b>	£	£
General fund		
At 1st July 2022	32,879	32,879
Net movement in funds	<u>18,040</u>	<u>(10,804)</u>
	<u>50,919</u>	<u>22,075</u>

Net movement in funds, included in the above are as follows

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	73,613	55,573	18,040
Total Funds	<u>73,613</u>	<u>55,573</u>	<u>18,040</u>

**Oxygen House Foundation  
Schedule to the Profit and Loss Account  
for the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations	68,229	54,689
Gift aid	5,384	9,103
	<u>73,613</u>	<u>63,792</u>
<b>Investment Income</b>		
<b>Other incoming resources</b>		
Interest on gift aid receipts	-	129
Total incoming resources	<u>73,613</u>	<u>63,921</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Donations to institutions	55,000	74,136
<b>Governance costs</b>		
Auditors' remuneration	543	552
Bank charges	30	37
	<u>573</u>	<u>589</u>
Total resources expended	<u>55,573</u>	<u>74,725</u>
<b>Net (deficit)/income</b>	<b>18,040</b>	<b>(10,804)</b>

*This page does not form part of the statutory financial statements*

**Oxygen House Foundation**

England & Wales - Charity number 1131659

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# Accounts

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Registered Charity number  
1131659

Oxygen House Foundation

Report of the Trustees and Financial Statements for the Year Ended

30 June 2022

**Oxygen House Foundation  
Contents of the Financial Statements  
for the year ended 30 June 2022**

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**Oxygen House Foundation  
Report of the Trustees**

The trustees present their report with the financial statements for the year ended 30 June 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**Registered Charity Number**

1131659

**Operational Address**

Oxygen House  
Grenadier Road  
Exeter  
EX1 3LH

**Trustees serving during the year**

Dr D Irons	Mr S Buckley
Dr T Paulden	Mr S Doherty
Mr A Altman	Mr S Esgate
Mr C Atkinson	Mr S Thorne
Mr C Williamson	Mr S Witts
Mr D Bromley	Mr T Duckworth
Mr D Smith	Mr T Landy
Mr D Williamson	Mrs E Adams
Mrs K Williamson	Mrs E Kingston
Mr E Kirby	Ms. A Clark
Mr G Littler	Ms B Barrie
Mr G Pawley	Ms. D Stead
Mr M Gingell	Ms Clare Pym
Mr M Manton	Dr M Dixon
Mr P Jones	Dr E Dixon
Mr R Howard	

**Executive Trustees for Oxygen House Foundation are:**

Mrs G Anderson (Treasurer)  
Mr S Lees  
Mr Ken Smith  
Ms V Cobb

**Bankers**

Lloyds Bank  
234 High Street  
Exeter  
Devon  
EX4 3NL

**Accountants**

Oakleys  
Pitt Farm  
Uffculme  
Cullompton  
Devon  
EX15 3BY

## **Oxygen House Foundation**

### **Report of the Trustees**

#### **Structure, Governance and Management**

##### **Governing Document**

Oxygen House Foundation (formerly ATASS Foundation) is a registered charity, number 1131659 and is constituted under a Trust Deed dated 6th August 2009 as amended on 29th October 2019.

##### **Recruitment and appointment of new trustees**

The Trust Deed provides for a minimum of 3 trustees. New trustees are appointed by the 4 first executive trustees who check that there are no reasons for them not to be offered trusteeship under the rules of the Charities Commission and serve for one year after which they may put themselves forward for re-appointment.

##### **Induction and training of new trustees**

Each new trustee is given a copy of the Trust Deed for the Foundation, as well as general information on the structure of the charity. New trustees are also encouraged to familiarise themselves with the relevant Charity Commission publications on what is required of a charity trustee.

##### **Organisational structure**

The charity has a board of 4 Executive Trustees and a board of 31 Non-Executive Trustees.

The board of trustees meet regularly throughout the year and at each meeting discuss any matters that arise, and the trustees seek independent advice where necessary regarding the governance and management of the Foundation.

##### **Related Parties**

There were no transactions with related parties in the year.

##### **Risk Management**

The executive trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity exists to receive donations from employees and former employees within companies of the Oxygen House Group and related companies. The charity has minimal ongoing costs and all time provided by the trustees is on a voluntary basis.

Oxygen House Foundation has not identified any major risks, but will continue to review and document any risks that may arise and will take action to minimise these as required, and to notify the Charities Commission where necessary.

#### **Objectives and Activities**

##### **Objectives and aims**

The objects as defined within the Trust Deed are:

To pay or apply the income towards or for the advancement or in furtherance of such charitable purposes of charitable institutions or organizations or persons and in such proportions as the trustees may from time to time in their absolute discretion determine.

##### **Grant Making**

At each meeting a review is undertaken of the finances and money available at the time of the meeting and a donation amount is agreed. The trustees then vote on any of the charities proposed and the donations are distributed accordingly. The governance and management of each proposed charity or charitable cause is scrutinised beforehand to ensure that the Foundation is donating effectively and is adhering to the objects of the trust and the rules as laid out by the Charities Commission. Any charity deemed unsuitable under these terms will provoke discussion and if necessary be withdrawn from the round of donations.

**Oxygen House Foundation  
Report of the Trustees**

**Achievement and Performance**

**Charitable activities**

Oxygen House Foundation's activities include offering financial help and monetary donations to other charitable causes and charities. Oxygen House Foundation has donated to charities across the UK and abroad.

The trustees feel that the donations made this year reflect a wide range of charitable areas, including health, care and medical research, education, sports and arts, homelessness and protection of children. In addition, Oxygen House Foundation has donated to local, national and international charities, ensuring that many geographical areas are benefitting.

There have been no changes in the charity's objects or activities this year and Oxygen House Foundation will continue to make donations as the trustees see fit. The trustees will ensure that the objects are adhered to, and will continue to evaluate the charity's activities to make sure that Oxygen House Foundation is donating effectively. In the next financial year we hope to continue to support a wide range of charitable causes, donate responsibly and hope to build long-term relationships, particularly with local charities.

The objects of the Oxygen House Foundation ensure that there is a diverse range of charities and charitable causes that the Foundation will help, across several geographical locations, and that by carrying out these activities, the trustees are ensuring that the Foundation is working for the public benefit.

**Financial Review**

**Reserves Policy**

Oxygen House Foundation is considering whether to adopt a reserves policy in the near future, but there is currently no policy in place.

**Financial Review and Plans for the Future**

The Foundation is currently funded entirely by donations and resultant Gift Aid (voluntary income).

Voluntary income for the year amounted to £63,792. The Foundation paid out £74,136 (£96,000 in 2021) in donations to charitable institutions.

At the year end the Foundation was holding cash resources of £10,401.

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

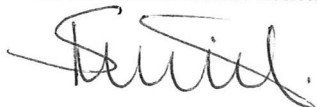
The law applicable to charities in England and Wales, the Charities Act 2011, charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to; and
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees of the Oxygen House Foundation



Mr K Smith - Secretary

4 April 2023

## Oxygen House Foundation

### Independent examiner's report to the trustees of Oxygen House Foundation

We report on the accounts of Oxygen House Foundation (Charity Number:1131659) for the year ended 30th June 2022.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to our attention.

#### Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with our examination, no material matter has come to my attention which gives us reasonable cause to believe that in any material respect :

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tudor Jones

Oakleys

Pitt Farm  
Uffculme  
Cullompton  
Devon  
EX15 3BY

4 April 2023

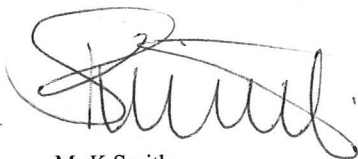
**Oxygen House Foundation**  
**Statement of Financial Activities**  
**for the year ended 30 June 2022**

	Notes	2022 Unrestricted Funds £	2022 Total Funds £	2021 Prior Year Funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Donations and legacies	2	63,792	63,792	109,876
Investment income		-	-	-
Other incoming resources		129	129	5
<b>Total incoming resources</b>		<u>63,921</u>	<u>63,921</u>	<u>109,881</u>
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Donations to other charities	3	74,136	74,136	96,000
Governance costs	5	589	589	393
<b>Total resources expended</b>		<u>74,725</u>	<u>74,725</u>	<u>96,393</u>
<b>NET INCOME</b>		<u>(10,804)</u>	<u>(10,804)</u>	<u>13,488</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		32,879	32,879	19,391
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>22,075</u>	<u>22,075</u>	<u>32,879</u>

**Oxygen House Foundation**  
**Balance Sheet**  
**as at 30 June 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors	6	12,130	13,076
Cash at bank and in hand		<u>10,401</u>	<u>20,163</u>
		22,531	33,239
<b>Creditors: amounts falling due within one year</b>			
	7	(456)	(360)
<b>Net Current Assets</b>		<u>22,075</u>	<u>32,879</u>
<b>NET ASSETS</b>		<u>22,075</u>	<u>32,879</u>
<b>FUNDS</b>			
Unrestricted funds	8	22,075	32,879
<b>TOTAL FUNDS</b>		<u>22,075</u>	<u>32,879</u>

The financial statements were approved by the Board of Trustees and were signed on their behalf by:



Mr K Smith  
Trustee

Approved by the board on 4 April 2023

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2022**

**1 Basis of preparation**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (SORP 2015 FRS 102) and include the results of the charity's operations all of which are continuing.

**Going concern**

The accounts have been prepared on a going concern basis.

**Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are as outlined.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior year errors**

No material prior year errors have been identified in the reporting period.

**2 Accounting policies**

**2.1 INCOME**

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources and it is more likely than not that the trustees will receive the resources, and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2022**

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**2.2 EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance and other support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**2 DONATIONS AND LEGACIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations	54,689	100,036
Gift aid	9,103	9,840
	<u>63,792</u>	<u>109,876</u>

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2022**

<b>3 CHARITABLE ACTIVITY COSTS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations to other charities	74,136	96,000
	<u>74,136</u>	<u>96,000</u>
<b>4 GRANTS PAYABLE</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations to other charities	74,136	96,000
	<u>74,136</u>	<u>96,000</u>
Recipients of institutional grants:		
Name of institution	<b>£</b>	
Shelter	5,968	
Amber Foundation	7,001	
Food Cycle	8,373	
Devon Environment Foundation	8,373	
The World Land Trust	11,421	
MND Association	6,930	
DEC	11,385	
We Are Possible	6,105	
Living Options	4,785	
British Red Cross	3,795	
	<u>74,136</u>	
<b>5 GOVERNANCE COSTS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	552	393
Bank charges	37	-
	<u>589</u>	<u>393</u>
<b>6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	12,130	13,076
	<u>12,130</u>	<u>13,076</u>

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2022**

<b>7 Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>456</u>	<u>360</u>

<b>8 Movement in Funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
General fund		
At 1st July 2021	32,879	19,391
Net movement in funds	<u>(10,804)</u>	<u>13,488</u>
	<u>22,075</u>	<u>32,879</u>

Net movement in funds, included in the above are as follows

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	63,921	74,725	(10,804)
Total Funds	<u>63,921</u>	<u>74,725</u>	<u>(10,804)</u>

**Oxygen House Foundation**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 June 2022**

	2022	2021
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations	54,689	100,036
Gift aid	9,103	9,840
	<u>63,792</u>	<u>109,876</u>
<b>Investment Income</b>		
<b>Other incoming resources</b>		
Interest on gift aid receipts	129	5
Total incoming resources	<u>63,921</u>	<u>109,881</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Donations to institutions	74,136	96,000
<b>Governance costs</b>		
Auditors' remuneration	552	393
Bank charges	37	-
	<u>589</u>	<u>393</u>
Total resources expended	<u>74,725</u>	<u>96,393</u>
<b>Net (deficit)/income</b>	<b>(10,804)</b>	<b>13,488</b>

*This page does not form part of the statutory financial statements*



**Oxygen House Foundation**

England & Wales - Charity number 1131659

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# Accounts

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Registered Charity number  
1131659

Oxygen House Foundation

Report of the Trustees and Financial Statements for the Year Ended

30 June 2021

**Oxygen House Foundation**  
**Contents of the Financial Statements**  
**for the year ended 30 June 2021**

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**Oxygen House Foundation**  
**Report of the Trustees**

The trustees present their report with the financial statements for the year ended 30 June 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**Registered Charity Number**

1131659

**Operational Address**

Oxygen House  
Grenadier Road  
Exeter  
EX1 3LH

**Trustees serving during the year**

Mr C Atkinson	Mrs E McClelland
Mr D Bromley	Mr G Littler
Mr M Gingell	Mr E Kirby
Mr S Witts	Ms C Pym
Mr S Thorner	Ms B Barrie
Dr D Irons	Mr T Duckworth
Miss A Clark	Mr R Howard
Mrs E Kingston	Mr S Esgate
Mr T Landy	Mr D Smith
Mr S Lees	Ms. D Stead
Mr M Manton	Mrs G Anderson
Dr T Paulden	Mr G Pawley
Mr D Williamson	Mr S Buckley
Mrs K Williamson	Mr A Altman
Dr E Dixon	
Mr S Doherty	

**Executive Trustees for Oxygen House Foundation are:**

Mr Paul Jones (Treasurer)  
Mrs E Adams  
Mr Ken Smith  
Ms V Cobb

**Bankers**

Lloyds Bank  
234 High Street  
Exeter  
Devon  
EX4 3NL

**Accountants**

Oakleys  
Pitt Farm  
Uffculme  
Cullompton  
Devon  
EX15 3BY

## **Oxygen House Foundation**

### **Report of the Trustees**

#### **Structure, Governance and Management**

##### **Governing Document**

Oxygen House Foundation (formerly ATASS Foundation) is a registered charity, number 1131659 and is constituted under a Trust Deed dated 6th August 2009 as amended on 29th October 2019.

##### **Recruitment and appointment of new trustees**

The Trust Deed provides for a minimum of 3 trustees. New trustees are appointed by the 4 first executive trustees who check that there are no reasons for them not to be offered trusteeship under the rules of the Charities Commission and serve for one year after which they may put themselves forward for re-appointment.

##### **Induction and training of new trustees**

Each new trustee is given a copy of the Trust Deed for the Foundation, as well as general information on the structure of the charity. New trustees are also encouraged to familiarise themselves with the relevant Charity Commission publications on what is required of a charity trustee.

##### **Organisational structure**

The charity has a board of 4 Executive Trustees and a board of 30 Non-Executive Trustees. The board of trustees meet regularly throughout the year and at each meeting discuss any matters that arise, and the trustees seek independent advice where necessary regarding the governance and management of the Foundation.

##### **Related Parties**

There were no transactions with related parties in the year.

##### **Risk Management**

The executive trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity exists to receive donations from employees and former employees within companies of the Oxygen House Group and related companies. The charity has minimal ongoing costs and all time provided by the trustees is on a voluntary basis. Oxygen House Foundation has not identified any major risks, but will continue to review and document any risks that may arise and will take action to minimise these as required, and to notify the Charities Commission where necessary.

#### **Objectives and Activities**

##### **Objectives and aims**

The objects as defined within the Trust Deed are:

To pay or apply the income towards or for the advancement or in furtherance of such charitable purposes of charitable institutions or organizations or persons and in such proportions as the trustees may from time to time in their absolute discretion determine.

##### **Grant Making**

At each meeting a review is undertaken of the finances and money available at the time of the meeting and a donation amount is agreed. The trustees then vote on any of the charities proposed and the donations are distributed accordingly. The governance and management of each proposed charity or charitable cause is scrutinised beforehand to ensure that the Foundation is donating effectively and is adhering to the objects of the trust and the rules as laid out by the Charities Commission. Any charity deemed unsuitable under these terms will provoke discussion and if necessary be withdrawn from the round of donations.

## **Oxygen House Foundation Report of the Trustees**

### **Achievement and Performance**

#### **Charitable activities**

Oxygen House Foundation's activities include offering financial help and monetary donations to other charitable causes and charities. Oxygen House Foundation has donated to charities across the UK and abroad.

The trustees feel that the donations made this year reflect a wide range of charitable areas, including health, care and medical research, education, sports and arts, homelessness and protection of children. In addition, Oxygen House Foundation has donated to local, national and international charities, ensuring that many geographical areas are benefitting.

There have been no changes in the charity's objects or activities this year and Oxygen House Foundation will continue to make donations as the trustees see fit. The trustees will ensure that the objects are adhered to, and will continue to evaluate the charity's activities to make sure that Oxygen House Foundation is donating effectively. In the next financial year we hope to continue to support a wide range of charitable causes, donate responsibly and hope to build long-term relationships, particularly with local charities.

The objects of the Oxygen House Foundation ensure that there is a diverse range of charities and charitable causes that the Foundation will help, across several geographical locations, and that by carrying out these activities, the trustees are ensuring that the Foundation is working for the public benefit.

### **Financial Review**

#### **Reserves Policy**

Oxygen House Foundation is considering whether to adopt a reserves policy in the near future, but there is currently no policy in place.

#### **Financial Review and Plans for the Future**

The Foundation is currently funded entirely by donations and resultant Gift Aid (voluntary income).

Voluntary income for the year amounted to £109,881. The Foundation paid out £96,000 (£140,400 in 2020) in donations to charitable institutions.

At the year end the Foundation was holding cash resources of £20,163.

### **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to; and
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees of the Oxygen House Foundation

Mr K Smith - Secretary

25 April 2022

## **Oxygen House Foundation**

### **Independent examiner's report to the trustees of Oxygen House Foundation**

We report on the accounts of Oxygen House Foundation (Charity Number:1131659) for the year ended 30th June 2021.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with our examination, no material matter has come to my attention which gives us reasonable cause to believe that in any material respect :

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tudor Jones

Oakleys

Pitt Farm  
Uffculme  
Cullompton  
Devon  
EX15 3BY

25 April 2022

**Oxygen House Foundation**  
**Statement of Financial Activities**  
**for the year ended 30 June 2021**

	Notes	2021 Unrestricted Funds £	2021 Total Funds £	2020 Prior Year Funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Donations and legacies	2	109,876	109,876	105,858
Investment income		-	-	-
Other incoming resources		5	5	167
<b>Total incoming resources</b>		<u>109,881</u>	<u>109,881</u>	<u>106,025</u>
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Donations to other charities	3	96,000	96,000	140,400
Governance costs	5	393	393	360
<b>Total resources expended</b>		<u>96,393</u>	<u>96,393</u>	<u>140,760</u>
<b>NET INCOME</b>		<u>13,488</u>	<u>13,488</u>	<u>(34,735)</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		19,391	19,391	54,126
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>32,879</u>	<u>32,879</u>	<u>19,391</u>

**Oxygen House Foundation**  
**Balance Sheet**  
**as at 30 June 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	6	13,076	13,498
Cash at bank and in hand		<u>20,163</u>	<u>6,987</u>
		33,239	20,485
<b>Creditors: amounts falling due within one year</b>			
	7	(360)	(1,094)
<b>Net Current Assets</b>		<u>32,879</u>	<u>19,391</u>
<b>NET ASSETS</b>		<u>32,879</u>	<u>19,391</u>
<b>FUNDS</b>			
Unrestricted funds	8	32,879	19,391
<b>TOTAL FUNDS</b>		<u>32,879</u>	<u>19,391</u>

The financial statements were approved by the Board of Trustees and were signed on their behalf by:

Mr K Smith  
Trustee  
Approved by the board on 25 April 2022

**Oxygen House Foundation  
Notes to the Financial Statements  
for the year ended 30 June 2021**

**1 Basis of preparation**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (SORP 2015 FRS 102) and include the results of the charity's operations all of which are continuing .

**Going concern**

The accounts have been prepared on a going concern basis.

**Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are as outlined.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior year errors**

No material prior year errors have been identified in the reporting period.

**2 Accounting policies**

**2.1 INCOME**

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources and it is more likely than not that the trustees will receive the resources, and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2021**

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**2.2 EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance and other support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**2 DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	100,036	93,096
Gift aid	9,840	12,762
	<u>109,876</u>	<u>105,858</u>

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2021**

<b>3 CHARITABLE ACTIVITY COSTS</b>	<b>2021</b>	<b>2020</b>
	£	£
Donations to other charities	96,000	140,400
	<u>96,000</u>	<u>140,400</u>

<b>4 GRANTS PAYABLE</b>	<b>2021</b>	<b>2020</b>
	£	£
Donations to other charities	96,000	140,400
	<u>96,000</u>	<u>140,400</u>

Recipients of institutional grants:

Name of institution	£
Carers UK	14,119
The Honeypot Charity	12,369
The Woodland Trust	17,219
Stem 4	11,944
Team Unlimbited	4,350
Phase Worldwide	4,959
Ride-on cycling for all	4,100
Open Door Exmouth	4,288
Rewilding UK	5,641
Vaccinaid	8,976
Sightsavers	8,035
	<u>96,000</u>

<b>5 GOVERNANCE COSTS</b>	<b>2021</b>	<b>2020</b>
	£	£
Auditors' remuneration	393	360
Auditors' remuneration for non-audit work	-	-
	<u>393</u>	<u>360</u>

<b>6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	13,076	13,498
	<u>13,076</u>	<u>13,498</u>

**Oxygen House Foundation**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2021**

<b>7 Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	£	£
Other creditors	360	1,094
	<u>360</u>	<u>1,094</u>

<b>8 Movement in Funds</b>	<b>2021</b>	<b>2020</b>
	£	£
<b>Unrestricted funds</b>		
General fund		
At 1st July 2020	19,391	54,126
Net movement in funds	13,488	(34,735)
	<u>32,879</u>	<u>19,391</u>

Net movement in funds, included in the above are as follows

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	109,881	96,393	13,488
Total Funds	<u>109,881</u>	<u>96,393</u>	<u>13,488</u>

**Oxygen House Foundation**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 June 2021**

	2021	2020
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donations	100,036	93,096
Gift aid	9,840	12,762
	<u>109,876</u>	<u>105,858</u>
<b>Investment Income</b>		
<b>Other incoming resources</b>		
Interest on gift aid receipts	5	167
Total incoming resources	<u>109,881</u>	<u>106,025</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Donations to institutions	96,000	140,400
<b>Governance costs</b>		
Auditors' remuneration	393	360
	<u>393</u>	<u>360</u>
Total resources expended	<u>96,393</u>	<u>140,760</u>
<b>Net (deficit)/income</b>	<b>13,488</b>	<b>(34,735)</b>

*This page does not form part of the statutory financial statements*