



Christian Medical Fellowship

(A Company Limited by Guarantee)

Annual Report and Financial Statements
for the year ended
31st December 2024

Company Registration Number: 06949436
Charity Registration Number: 1131658

CHRISTIAN MEDICAL FELLOWSHIP**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024****CONTENTS**

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CHRISTIAN MEDICAL FELLOWSHIP

KEY MANAGEMENT PERSONNEL AND PROFESSIONAL ADVISORS

Board of Trustees

Dr Alice Smith – Chair
 Dr Euan McRorie – Past Chair
 Dr Nicholas Charles Lipscomb – Interim Treasurer
 Dr Alana Atkinson
 Dr Paula Busuulwa
 Mr Timothy James
 Dr David Khoo
 Mr Howard Lyons
 Ms Ellie McBain
 Mr Wesley Kai-Xian McLoughlin
 Prof Robert J Moots
 Stefanie McRoy (Appointed 11 May 2024)
 Dr Matthew Baines (Appointed 6 June 2024)
 Prof Christopher Summerton (Appointed 6 June 2024)
 Ovril Tomlinson (Appointed 12 October 2024)
 Ms Jennifer McKelvin (Resigned 26 March 2024)
 Dr Rebecca Horton (Resigned 15 June 2024)

Senior Management Team

Dr Mark Pickering – Chief Executive Officer
 Mr Benjamin Daniel – Operations Director
 Dr Felicia Wong – Deputy Chief Executive
 Mr Steven Fouch – Head of Communications

Principal Office Address

Johnson House
 6 Marshalsea Road
 London
 SE1 1HL
 Tel: 020 7234 9660

www.cmf.org.uk

Bankers

Reliance Bank
 Faith House
 23-24 Lovat Lane
 London
 EC3 8EB

CAF Bank Limited
 Kings Hill
 West Malling
 Kent
 ME19 4TA

Barclays Bank plc
 29 Borough High Street
 London
 SE1 1LY

United Trust Bank
 1 Ropemaker Street
 London
 EC2Y 9AW

Auditors

Xeinadin Audit Limited
 5 Robin Hood Lane
 Sutton
 Surrey
 SM1 2SW

CHRISTIAN MEDICAL FELLOWSHIP

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees present their Annual Report and the audited financial statements for the year ended 31 December 2024.

Name and Registered Office of the Charity

The full name of the charity is the Christian Medical Fellowship ('CMF'), and its registered office and operating address is 6 Marshalsea Road, London, SE1 1HL.

Legal Status

CMF was formed on 1 July 2009 as a company limited by guarantee and registered in England number 06949436. Its registered charity number is 1131658.

The charity is governed by the provisions of its Memorandum and Articles of Association and its Constitution.

Board of Trustees

The members of the Board of Trustees who served in the year are set out on page 2.

The Board of Trustees is appointed annually and elected by the General Committee. The General Committee comprises local and regional volunteers, members of CMF committees, the Officers and elected members of the Board of Trustees, the President, and members of the Council of Reference. All new Trustees receive an induction pack and receive ongoing training on key areas such as safeguarding and financial management. There is also a buddying system in place with existing Trustees supporting new Trustees in their roles.

The following members of staff regularly attend the Board of Trustees meetings:

Dr Mark Pickering (Chief Executive Officer);
Mr Benjamin Daniel (Operations Director);
Mrs Sharon Green (Executive Assistant to the Chief Executive)

Objects of the Charity

The objects of CMF, as stated in the Memorandum of Association, are:

- The advancement of the Christian Faith including the promotion of biblical Christian beliefs and values worldwide,
- The advancement of education worldwide,
- The relief of suffering, poverty and distress worldwide.

The objects to be carried out as an expression of the biblical truths set out in the Doctrinal Statement (clause five of the Memorandum of Association).

The aims of CMF are to:

1. Unite Christian healthcare professionals and students in Christ, and encourage them to deepen their faith, live like Christ, and serve him obediently, particularly through acting competently and with compassion in their professional practice.
2. Encourage Christian healthcare professionals and students to be witnesses for Christ among all those they meet.
3. Mobilise and support all Christian healthcare professionals and students, especially members, in serving Christ throughout the world.
4. Promote Christian values in society, especially, but not limited to, the areas of bioethics and healthcare.

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Public Benefit

The Trustees have given due regard to guidance issued by the Charity Commission, including public benefit guidance. CMF is a membership organisation for Christian doctors, nurses, midwives, and medical, nursing and midwifery students who are based in the UK and Ireland, but who work anywhere in the world. Membership is restricted to those who assent to the membership basis of CMF, as set out in its constitution and aims.

Most of our members and those who attend our events work within the National Health Service and are committed to the values of a public health service, free at the point of need.

The main CMF website (www.cmf.org.uk) contains a substantial amount of material on a wide range of social, ethical, and religious issues for the benefit of the wider public, and the medical and allied professions in particular.

CMF responds to consultations on medical and ethical issues from various bodies, including the Departments of Health and Social Care, the British Medical Association, the General Medical Council and the Royal Colleges.

CMF organises national, regional, and local events, including residential conferences, and evening or half-day seminars on a wide range of topics. Almost all these events are open to non-members working in medical and allied professions.

Activities and Achievements in 2024

2024 was the fourth year of the implementation of our five-year strategic plan, known as Wider, Clearer, Closer, which seeks to extend our reach and grow our membership, clearly communicate our messages, and improve our local support networks, while equipping our members to live and speak for Christ. We continue to work with our members throughout their careers and to resource the church to engage with healthcare workers and healthcare issues.

Our focus for our work over the past year has therefore continued to be on the following three areas. Our main activities are described below, and how we developed and implemented our plans. They are undertaken to further our charitable objectives.

1. Going Wider – Extending our Reach

We continued to see an increase of in-person events. Our residential student conference in February brought together students from most of the medical, nursing and midwifery schools across the British Isles. Over 1000 people attended our events throughout the year, from specialised day conferences to overnight residentials.

We welcomed new volunteers to our Nurses & Midwives department, as we sought to increase our reach among this group. A Newly Qualified Retreat Day was held during the year. Furthermore, CMF continued its in-person conference specifically for nurses and midwives, called the Nurses and Midwives Festival (NAMFest), which was held before our National Conference in April. This was a time of refreshment for our members coming under significant pressure at work.

We grew our mentoring network, covering leaders, managers, juniors, students, and speciality areas. We developed our offering to healthcare leaders and managers through our Christians in Healthcare Leadership Network (CHLN).

We launched an Irish working group and held an Irish conference, making excellent connections there.

2. Growing Clearer – Refining Our Communications

CMF was pleased to celebrate our 75th Anniversary in 2024, with a special reflection and thanksgiving service before our AGM. We are delighted that the 75th appeal hit its target and the celebrations around the anniversary were well-received at conferences.

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We also launched our new website in 2024, bringing a refined look and easing navigation for members.

We ran a National Day of Prayer in March for the National Health Service.

Our new Head of Public Policy bedded into the role and developed CMF's vital advocacy work, engaging members, stakeholders, and partner organisations.

We sought our members' views via a member survey, enabling us to better understand and respond to member needs.

3. *Drawing Closer – Improving our Local Networks*

We continued to run conferences and grow local networks. The recruitment of a Ministry Administrator enabled our field team to continue expanding and encouraging members.

We furthered our pathway for training, recognising, and succession planning for our Pastoral Partners. Their work was gratefully received by members throughout the year.

Additionally, we ran our new Global Health and Missions day, replacing our Developing Health Course, discussing the role of medical mission as we brought together those interested in the topic.

We built collaborative relationships with partner organisations to address the areas in which our members have felt needs, ensuring that work is not duplicated.

Governance

During 2024, two trustees resigned from the Board and four new trustees were appointed. All new trustees received a copy of the Governance Manual, which explains in detail the responsibilities of the Board. During the year, the Business Advisory Committee, which advises the Board on matters of finance, personnel, IT, and property, has continued its vital role. We have also set up a Digital/IT Strategy subcommittee to help coordinate various projects across different departments.

The Governance, Strategy and Risk Committee comprises the Officers of the Board, the CEO and Operations Director. It has the specific remit of advising the Board on governance matters, the setting and review of strategy, and the management of organisational risk.

Business Review

Our main sources of funding are membership subscriptions, other member donations, and income from trusts. Our total income for 2024 stood at £2,324,676 (2023: £1,491,182).

Our operating expenditure decreased by £37,684 to £1,607,457 (2023: £1,645,141).

We responded to the increased need for support by our members through increased administrative support and membership engagement which has seen greater enabling support given to our field team, along with growing & retaining members.

We plan to have a breakeven position in 2025.

The Board and management carried out a review of the Reserves Policy during the year, taking into account the guidelines from the Charity Commission, and in line with best practice, using a risk-based approach for determining the level of free liquidity reserves to be held. This Reserves Policy was approved in May 2024.

The CMF has a formal Reserves Policy, which sets out the basis for maintaining certain required reserves. The required reserves range at the year-end was between £571,863 and £589,863 (2023: 454,342 and £502,342). These are comprised of:

- A cessation reserve equating to three months' running costs and redundancy payments, adjusted for staff on one month's notice. This amounts to £493,863 and in the event that it is

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required, this reserve will be funded through the sale of the office at 6 Marshalsea Road, which is held by the designated Property Fund.

- A liquidity reserve range between £78,000 and £96,000 to allow for net risk to income, provision for needed investment and monthly fluctuations in cash flow funded by net current assets (free reserves) in the General Fund.

The total reserves of the charity at year-end were £2,970,716 (2023: £2,253,497). Of this total, £132,840 (2023: £125,196) was held as restricted funds and £26,227 as endowment funds. The general reserves at the end of 2024 were £158,440 of which free reserves amounted to £139,390.

Going Concern

The financial statements for the year ended 31 December 2024 have been prepared on a going concern basis. Trustees have reviewed the circumstances of the CMF and consider adequate resources continue to be available to fund the activities for the foreseeable future. The trustees are of the view that the CMF is a going concern. The trustees confirm that there are no material uncertainties which will prevent the charity from continuing as a going concern for the foreseeable future.

Remuneration of Key Management Personnel

The key management personnel of the CMF are listed on page 2 are in charge of directing, controlling, running, and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in Note 15 to the accounts.

CMF has adopted a hybrid of the 2017 Agenda for Change (AfC) pay scale and applies an annual cost of living increase to these bands, subject to affordability. Senior staff are paid in line with this AfC scale, although without London Weighting. In addition, the key management personnel receive only the first two increments on the applicable AfC scale.

Strategic Report

The Charity's Strategy

The CMF continued its usual range of national, regional, and local conferences and events for all categories of the membership, and the ongoing support and education of members and the general public through its publications and website.

The strategy of the CMF is to fulfil its aims by building on its activity while remain financially stable. The medium-term focus is on building a stronger CMF and community by:

- Developing our volunteer strategy, especially through Catalyst Teams
- Strengthening our Doctors' ministry
- Developing our ministry to nurses and midwives.

The three-year strategic plan, 'Wider, Clearer, Closer' for 2021-2023 was extended in 2022 to five years in order to build on our current achievements and to steer future plans aimed at:

- Going **Wider** – by extending our reach
- Growing **Clearer** – by refining our communications
- Drawing **Closer** – by improving our local networks

Fundraising Activities

In 2024, £1,488,953 (2023: £696,418) was raised through donations, gifts, and legacies to support the work of CMF.

CMF directs its major individual fundraising efforts at its members, who are encouraged to donate. No commercial participators are used. During the year, we were not aware of any complaints about our approach to fundraising. Members can opt out from receiving fundraising material by email and/or post.

There are two written appeals per year and an opportunity to set up regular giving or give one-off donations as part of the annual membership renewal process. Some other appeals for funding are

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directed at grant-making trusts. A restricted grant of £29,777 was awarded to CMF to support the Global Track training programme for 2022-2024. This grant was awarded by Medical Missionary News, which supports Christian mission work through healthcare. We do not budget for legacies but ask members to consider leaving a gift to CMF in their will.

Safeguarding

We take our duties to safeguard our members, staff, and those who come into contact with our charity seriously. This includes ensuring that we create a safe working environment and promote a healthy organisational culture, underpinned by sound policies, procedures, and practices. We have both a Designated Safeguarding Lead and Assistant Safeguarding Lead, as well as a Trustee Lead to champion safeguarding with the trustees across the charity. The Assistant Safeguarding Lead will support the Designated Safeguarding Lead in safeguarding decision-making and responding to concerns from staff and members. Alongside this, we have been working on codifying our safeguarding responsibilities, reporting, procedures, and recruitment self-disclosure processes. Our safeguarding processes and procedures are reviewed annually.

Future Plans

During 2025, there will be a continued focus on our Wider, Clearer, Closer strategy, now heading into its final year. The trustees and Senior Management Team will also prepare for a new multi-year strategy when Wider, Clearer, Closer comes to an end.

The Board will continue to focus on returning CMF to breakeven or better in the year; our use of free reserves and our reserves policy will reflect this goal. We received a large legacy towards the end of 2024 which will greatly assist in our work towards our strategic plans in 2025 and beyond.

As we Go Wider, extending our reach, we will explore more efficient ways to enable members from across Europe to join in with CMF's work without having to pay in Sterling.

The CMF Scholar programme will continue to be shaped, and we aim to get this up and running in 2025 with a fresh cohort of placements. We continue to aim to have Pastoral Catalysts in every Catalyst Team and to build local mentoring networks in all Catalyst Team regions. We plan to continue offering support to build Catalyst Teams in regions with no current team.

We also continue to develop our Christians in Healthcare Leadership Network, to support and encourage Christians (both clinical and non-clinical) who exercise leadership and influence within the healthcare sphere.

As we Grow Clearer, refining our communications, we will be moving to a new CRM to better reflect CMF's needs. This will enable smoother communications to member, easier booking of conferences & events, and a streamlining of financial processes.

With the new website now here, we will also seek better and clearer ways for members to be able to access their own details on the website, enabling them to edit them and their preferences themselves via the new CRM.

We will also run a National Day of Prayer for the National Health Service in March, and plan further engagement around Healthcare Sunday in October. Christians and others will be encouraged to pray for the health service in the UK and to encourage each other within it.

We will continue to respond to our member survey and listen to the needs of our members.

As we Draw Closer, improving our local networks, CMF will continue to run conferences throughout the year for different demographics, from students to seniors within the health services. We will continue to explore the future of medical mission and local groups of medics across the world, in partnership with the ICMDA.

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Our volunteers ministry will expand into larger regions of the country as we continue to equip Christian doctors and nurses to live and speak for Jesus; we seek to strengthen existing regional groups and grow in areas currently without groups.

Additionally, we will run welcome sessions for new members, enabling them to better connect with each other.

The Board and Board Subcommittees will explore ways of engaging and encouraging the various networks too.

Risk

The Board, with advice from the Business Advisory Committee (BAC) and the senior staff, reviews CMF's work in the light of significant risks – including emerging ones – and ensures that the control procedures in place to mitigate those risks are implemented. Our Risk Register is reviewed at each BAC and Board meeting.

The principal risks currently facing the Fellowship identified during the year are:

1. Lack of sustainable income to support our charitable objects longer term.
2. Decline in membership numbers.
3. Emerging risks from IT related incidents and cybersecurity leading to reputational damage.

Our strategy in attempting to mitigate these risks include regular reminders of the purpose of CMF, promoting cohesiveness among the membership and teaching on the importance of Christian stewardship. We also reduce the risks from cyberattacks through user education, technical enforcements, and high-end antivirus protection.

Board of Trustees Responsibilities

The Board of Trustees (who are also directors for the purposes of company law) are responsible for preparing the report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Policies).

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for the period. In preparing these financial statements, the Board of Trustees is required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in its activities.

The Board of Trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

The Board of Trustees has taken all the steps necessary to ensure that the charity's auditors are aware of all relevant information. To the knowledge and belief of the Board of Trustees, there is no relevant information of which the charity's auditors are not aware.

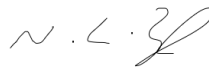
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The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Trustees on 12 June 2025



Dr Alice Smith
Chair



Dr Nicholas Lipscomb
Interim Treasurer

CHRISTIAN MEDICAL FELLOWSHIP

Independent auditor's report to the members of Christian Medical Fellowship

Opinion

We have audited the financial statements of Christian Medical Fellowship (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, including the Board of Trustees' report, other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CHRISTIAN MEDICAL FELLOWSHIP

Independent auditor's report to the members of Christian Medical Fellowship (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Board of Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Board of Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the Board of Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the Board of Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risk of non-compliance with laws and regulations related to General Data Protection Regulation, employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements.

CHRISTIAN MEDICAL FELLOWSHIP

Independent auditor's report to the members of Christian Medical Fellowship (continued)

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates and management override of controls.

In response to the risks identified we designed procedures which included but were not limited to challenging significant accounting estimates, evaluating the Charity's internal controls, identifying and testing journal entries and reviewing relevant minutes.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Haffenden MA(Cantab) FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated:

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Endowment funds £	2024 Total funds £
Income and endowments from					
<i>Donations and legacies</i>					
Membership subscriptions		563,023	-	-	563,023
Donations, gifts and legacies	2	1,367,488	121,463	-	1,488,951
<i>Investments</i>					
Rental Income		39,058	-	-	39,058
Bank interest receivable		5,836	-	-	5,836
Charitable Activities	3	227,808	-	-	227,808
Total income and endowments		2,203,213	121,463	-	2,324,676
EXPENDITURE ON					
Raising funds	4	72,968	17,614	-	90,582
Charitable activities	4	1,417,979	96,205	2,691	1,516,875
Total Expenditure		1,490,947	113,819	2,691	1,607,457
NET INCOME:		712,266	7,644	(2,691)	717,219
Transfers between funds	12	-	-	-	-
NET MOVEMENT IN FUNDS		712,266	7,644	(2,691)	717,219
Reconciliation of Funds					
Balances brought forward at 1 January		2,099,383	125,196	28,918	2,253,497
Balances carried forward at 31 December		2,811,649	132,840	26,227	2,970,716

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Endowment funds £	2023 Total funds £
Income and endowments from					
<i>Donations and legacies</i>					
Membership subscriptions		555,183	-	-	555,183
Donations, gifts and legacies	2	565,666	130,752	-	696,418
<i>Other trading activities</i>					
Rental Income		37,090	-	-	37,090
<i>Investments</i>					
Bank interest receivable		4,265	-	-	4,265
Charitable Activities	3	198,226	-	-	198,226
Total income and endowments		1,360,430	130,752	-	1,491,182
EXPENDITURE ON					
Raising funds	4	68,739	9,880	-	78,619
Charitable activities	4	1,431,652	134,870	-	1,566,522
Total Expenditure		1,500,391	144,750	-	1,645,141
NET INCOME / (EXPENDITURE):		(139,961)	(13,998)	-	(153,959)
Transfers between funds	12	-	-	-	-
NET MOVEMENT IN FUNDS		(139,961)	(13,998)	-	(153,959)
Reconciliation of Funds					
Balances brought forward at 1 January		2,239,344	139,194	28,918	2,407,456
Balances carried forward at 31 December		2,099,383	125,196	28,918	2,253,497

All activities of the charity are classed as continuing.

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024	2023
		£	£
Gross income		2,324,676	1,491,182
Expenditure		1,607,457	1,645,141
Net income for the year		<u>717,219</u>	<u>(153,959)</u>

STATEMENT OF COMPREHENSIVE INCOME

Net income for the year	717,219	(153,959)
Endowment fund receipt	-	-
Total gains and losses in the year	<u>717,219</u>	<u>(153,959)</u>


**CHRISTIAN MEDICAL FELLOWSHIP
BALANCE SHEET
AS AT 31 DECEMBER 2024**

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	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	5	1,335,846	1,353,935
Investment fixed asset	6	<u>910,000</u>	<u>910,000</u>
		2,245,846	2,263,935
CURRENT ASSETS			
Stock		33,302	36,111
Debtors	9	887,689	149,170
Cash at bank		<u>218,986</u>	<u>243,169</u>
		1,139,977	428,450
CREDITORS: Amounts			
falling due within one year			
Mortgage		(12,885)	(11,853)
Other creditors		<u>(149,578)</u>	<u>(161,055)</u>
	10	(162,463)	(172,908)
NET CURRENT ASSETS		<u>977,514</u>	<u>255,542</u>
Total assets less current liabilities		3,223,360	2,519,477
CREDITORS: Amounts			
falling due after one year			
Mortgage	11	(252,644)	(265,980)
TOTAL ASSETS LESS LIABILITIES		<u>2,970,716</u>	<u>2,253,497</u>
FUNDS			
Unrestricted Funds			
General Funds	12	158,440	133,013
Designated Funds	12	<u>2,653,209</u>	<u>1,966,370</u>
		2,811,649	2,099,383
Restricted Funds	12	132,840	125,196
Endowment Funds	12	26,227	28,918
		<u>2,970,716</u>	<u>2,253,497</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved and authorised by the Board of Trustees on 12 June 2025 and signed on their behalf by:



Dr Alice Smith
Chair



Nick Lipscomb
Treasurer

Registered company number: 06949436

CHRISTIAN MEDICAL FELLOWSHIP
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

16

	Note	2024	2023
		£	£
Cash provided by operating activities			
	16	(10,720)	(133,781)
Cash flows from investing activities			
Interest income		5,836	4,265
Purchase of tangible fixed assets		(6,995)	(3,765)
Cash provided by (used in) investing activities		(1,159)	500
Cash flows to / from financing activities			
Mortgage repayment		(12,304)	(11,158)
Loans (repaid) / received		-	-
Cash used in financing activities		(12,304)	(11,158)
(Decrease) / increase in cash and cash equivalents in the year		(24,183)	(144,439)
Cash and cash equivalents at the beginning of the year		243,169	387,608
Total cash and cash equivalents at the end of the year		218,986	243,169

Analysis of changes in net debt

	1 Jan 2024	Cashflows	non-cash changes	31 Dec 2024
	£	£	£	£
Cash	243,169	(24,183)	-	218,986
Mortgage due within one year	(11,853)	12,304	(13,336)	(12,885)
Mortgage due in more than one year	(265,980)		13,336	(252,644)
Loans	-	-	-	-
Total	(34,664)	(11,879)	-	(46,543)

CHRISTIAN MEDICAL FELLOWSHIP

1. ACCOUNTING POLICIES

Company information

Christian Medical Fellowship is a company limited by guarantee incorporated in England and Wales with registered office at Johnson House, 6 Marshalsea Road, London SE1 1HL. It is a public benefit entity under FRS102.

Accounting convention

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting standard 102 (FRS 102) and the Charities Act 2011. The financial statements are prepared under the historical cost convention as modified by the revaluation of investment properties and on a going concern basis. The financial statements are presented in pounds sterling rounded to the nearest pound. The particular accounting policies adopted are described below. There are no material uncertainties about the charity's ability to continue in operation.

Undistributed Investment Income

The income arising from the investment of the capital from the Lavinia Croxon Memorial Fund is used by the Board of Trustees to make grants. Any undistributed income from the fund is carried forward as a designated fund.

Fixed Assets

Freehold property owned by the Charity is divided between that occupied for the purposes of the charity and that which is let to tenants. The latter is shown in the accounts at fair value as an investment property. The former is shown at historic cost less depreciation.

Depreciation

Depreciation is calculated at rates and on bases used to write off the cost of fixed assets less their estimated residual value over their expected useful life as follows:

Freehold property (excluding the value of land)	2% per annum straight line
Office furniture and equipment	25% or 10% per annum straight line
Computer hardware	25% per annum straight line
Computer software	20% per annum straight line

Subscriptions and donations

Membership subscriptions and donations are taken to the Statement of Financial Activities in the period in which they are received, with the exception of income that is specifically stated to be in respect of expenditure to be incurred in a future period, when the income is deferred to that period. A provision for income tax recoverable on gift aid is made in respect of relevant donations received in the year.

Legacies

Legacies are accounted for when the charity is advised by the personal representative of an estate of entitlement to a payment and the amount involved can be quantified with reasonable accuracy.

Rental income

Rental income is recognised in the period it is due to be received.

Expenditure and Grants

Expenditure is included on an accruals basis inclusive of VAT, which is not recoverable. Grants to individuals and institutions are included when the grant is paid.

CHRISTIAN MEDICAL FELLOWSHIP

Allocation of costs

The charity's operating costs include staff costs, mortgage and office costs and other related costs. Such costs are allocated between expenditure in furtherance of the charity's objects, cost of generating funds and governance.

Staff costs for those working directly and solely in charitable activity are charged direct to charitable activity along with other direct costs. The costs of those staff who work in a support function have been allocated across the charitable activities on the basis of the work expended in or for each activity. Other support costs have been allocated across the charitable activities on the following basis:

- IT costs: the number of personal computers used by each department;
- HR costs and other support costs: the number of staff in each department;
- Mortgage interest and premises costs: the proportion of floor area occupied by each department;
- Finance costs: 45% of costs spread across ministry departments and 55% of costs spread across membership support, cost of generating funds, grants paid and governance;
- Depreciation: an average of the floor area occupied and the number of personal computers used by each department.

Stock

Stock is stated at the lower of cost and net realisable value.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of the opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs

Contributions payable under the defined contribution scheme are charged to the Statement of Financial Activities as they fall due.

Regions

The charity carries out some activities through a national network of regional groups, which use the same name as the charity, raise funds for the charity and their own local activities and receive support from the charity through advice and publicity materials. All regional transactions are accounted for gross in the financial statements of the charity and all assets and liabilities, including cash retained by regions, are included in the charity's Balance Sheet.

Fund accounting

Funds held by the charity are:

- Unrestricted general funds – these are funds which can be used in accordance with the objects of the charity at the discretion of the Board of Trustees.

CHRISTIAN MEDICAL FELLOWSHIP

- Designated funds – these are funds set aside by the Board of Trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds – these are funds which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and advice relating to the fund are charged against the fund.

Going concern

The financial statements for the year ended 31 December 2024 have been prepared on a going concern basis. Trustees have reviewed the circumstances of the Fellowship and consider that adequate resources continue to be available to fund the activities for the foreseeable future. The Trustees are of the view that the Fellowship is a going concern.

The Trustees recognise that donations and income from appeals may come under pressure from the current cost of living and inflationary crises. Cash flow has been modelled up to summer 2026 and cash holdings remain healthy, allowing obligations to be met as and when due.

A number of key activities are modelled so that income directly correlates with expenditure, and these can be scaled down should the need arise.

Having considered the cash flow, reserves levels, and future financial plans, the Trustees confirm that there are no material uncertainties which will prevent the Charity from continuing as a going concern for the foreseeable future.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS, GIFTS AND LEGACIES

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
General donations	228,674	-	228,674	246,944	-	246,944
Christmas appeal	47,336	-	47,336	71,582	-	71,582
Spring appeal	74,024	-	74,024	43,250	-	43,250
Capital appeal	1,224	-	1,224	1,208	-	1,208
Gift aid	198,633	9,882	208,515	154,039	8,637	162,676
Student Ministry income	-	34,129	34,129	-	28,373	28,373
Graduate Ministry income	-	5,802	5,802	-	11,822	11,822
International Ministry	-	31,753	31,753	-	39,305	39,305
Graduate Nurses Ministry	-	4,685	4,685	-	4,641	4,641
Scottish Nurses Fund	-	-	-	-	-	-
Volunteer ministry	-	1,267	1,267	-	3,840	3,840
Communications and Publications	-	4,553	4,553	-	5,084	5,084
Founders' Scholarship fund	-	-	-	-	-	-
Project support fund	-	26,392	26,392	-	27,311	27,311
Conference room facilities	-	3,000	3,000	-	1,739	1,739
Legacies	817,597	-	817,597	42,337	-	42,337
	1,367,488	121,463	1,488,951	559,360	130,752	690,112

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Conference Income	195,030	-	195,030	190,158
Regional Conference and Meeting Income	5,882	-	5,882	3,783
Hire of Premises	22,193	-	22,193	6,306
Sale of Books and magazines	4,703	-	4,703	4,285
	227,808	-	227,808	204,532

4. EXPENDITURE

	Direct costs	Support costs	Total 2024	2023
	£	£	£	£
Raising Funds	33,208	57,374	90,582	78,619
Charitable activities - Grants paid	-	4,673	4,673	4,641
Charitable activities - Costs of activities				
Student Ministry	160,394	63,471	223,865	210,093
Graduate Ministry	208,291	62,047	270,338	279,538
International Ministry	144,738	54,113	198,851	241,888
Graduate Nurses Ministry	71,077	32,331	103,408	115,420
Volunteer ministry	43,085	44,188	87,273	92,766
Communications and Public Policy	286,460	64,448	350,908	345,214
Membership support	-	236,326	236,326	236,967
	914,045	556,924	1,470,969	1,521,886
Governance costs	-	41,233	41,233	39,995
Total	947,253	660,204	1,607,457	1,645,141

Support costs have been allocated across the Charitable Activities on the basis of their usage of the support cost categories listed below.

Analysis of support costs	2024	2023
	£	£
Salaries	397,547	392,088
Finance	38,095	36,484
Mortgage interest	19,841	18,892
IT	45,154	49,105
HR	18,271	13,317
Premises and office costs	51,710	72,673
Depreciation	25,084	21,490
Other support costs	64,502	60,151
Total costs of activities	660,204	664,200

Analysis of Charitable Activities by fund type

	Unrestricted funds	Restricted funds	Total 2024	2023
	£	£	£	£
Raising Funds	72,968	17,614	90,582	78,619
Charitable activities	1,379,357	96,285	1,475,642	1,526,527
Governance costs	38,622	2,611	41,233	39,995
	1,490,947	116,510	1,607,457	1,645,141

5. TANGIBLE FIXED ASSETS

	Freehold property	Other assets	Total
Cost	£	£	£
At 1 January 2024	1,627,691	350,778	1,978,469
Additions	-	6,995	6,995
Disposals	-	-	-
Reclassification	-	-	-
At 31 December 2024	1,627,691	357,773	1,985,464
Depreciation			
At 1 January 2024	300,797	323,737	624,534
Charge for the year	18,156	6,928	25,084
Depreciation on disposals	-	-	-
Reclassification	-	-	-
At 31 December 2024	318,953	330,665	649,618
Net book value			
At 31 December 2024	1,308,738	27,108	1,335,846
At 1 January 2024	1,326,894	27,041	1,353,935

All tangible fixed assets of the charity are used directly for charitable purposes.

6. FIXED ASSET INVESTMENT

	2024	2023
Freehold investment property	£	£
Valuation	910,000	910,000
Accumulated depreciation	-	-
	910,000	910,000
Revaluation in year	-	-
at 31 December	910,000	910,000

The freehold property was partly reclassified as an investment property at 31 December 2016, to reflect 20% of the rateable floor area being rented to tenants. This portion of the building has been revalued. The remainder is carried at historic cost. The revaluation was carried out by Jeremy Mussett BSC (Hons) MRICS of Alexander Reece Thomson at 14 December 2016, and was based on Market Value as defined in RICS professional standards 2014. The Trustees have reviewed the valuation and consider that there has been no material change during 2024.

7. EMPLOYEES

	2024	2023
	Number	Number
Average number of persons employed during the year	26	29
	2024	2023
	£	£
Salaries	806,210	820,137
Social security costs	73,831	74,584
Other pension costs	79,131	81,977
	959,172	976,698

One employee was paid at a rate of £70,000-£80,000, and one at £60,000-£70,000 in 2024. (2023: one at £70,000-£80,000)
£27,901 (2023: £10,032) was paid in contributions to a defined contribution pension scheme for these employees.

No member of the Board of Trustees received any remuneration during the year.

Aggregate employee benefits of the key management personnel listed on page 1 were £294,278 (2023: £255,570).

8. NET INCOME

This is stated after charging

	2024	2023
	£	£
Audit fee	7,200	6,840
Auditor's remuneration: management accounts	5,040	-
Depreciation	25,084	27,693

9. DEBTORS

	2024	2023
	£	£
Gift Aid receivable	28,422	42,955
Prepayments	55,962	58,545
Other debtors	803,305	47,670
	887,689	149,170

10. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Mortgage	12,885	11,853
Other creditors	58,398	51,391
Accruals	12,114	25,163
Holiday pay accrual	54,845	50,998
Deferred income - 2025 conference	24,221	33,503
Interest Free loans	-	-
	162,463	172,908

11. CREDITORS: Amounts falling due after one year

	2024	2023
	£	£
Mortgage	252,644	265,980
	252,644	265,980

The mortgage is repayable in monthly instalments over the term of 20 years ending in 2037. Interest is payable at 2.25% over the base rate.

The amount payable by instalments in more than five years is £190,694

The mortgage is secured on the freehold property.

12 MOVEMENT IN FUNDS

	Balance at 1 January 2024	Income	Revaluation	Expenditure	Transfers	Balance at 31 December 2024
	£	£		£	£	£
Unrestricted Funds						
General Fund	104,207	1,358,948	-	(1,441,687)	107,013	128,481
Graduate regional funds	28,806	5,107	-	(3,954)	-	29,959
Development Fund	-	19,995	-	-	(19,995)	-
	133,013	1,384,050	-	(1,445,641)	87,018	158,440
Designated Funds						
Property fund	1,959,061	-	-	(37,997)	32,145	1,953,209
Lavinia Croxon Memorial Fund income	7,309	-	-	(7,309)	-	-
Legacies	-	817,597	-	-	(117,597)	700,000
Capital fund (unrestricted)	-	1,566	-	-	(1,566)	-
	1,966,370	819,163	-	(45,306)	(87,018)	2,653,209
Total unrestricted funds	2,099,383	2,203,213	-	(1,490,947)	-	2,811,649
Restricted Funds						
Founders' scholarship	6,711	-	-	-	-	6,711
Student international scholarships	5,266	-	-	-	-	5,266
Student Ministries	-	33,027	-	(33,027)	-	-
Staff support	23,734	5,672	-	(5,595)	-	23,811
Project support	52,467	26,392	-	(19,077)	-	59,782
Saline Solution	6,495	-	-	(1,141)	-	5,354
Scottish nurses fund	2,746	-	-	(400)	-	2,346
Medical schools	13,452	1,489	-	(1,929)	-	13,012
Graduate Ministries	-	6,521	-	(6,521)	-	-
International Ministries	-	33,430	-	(33,430)	-	-
Graduate Nurses Ministry	-	5,095	-	(5,095)	-	-
Volunteer Ministry Fund	-	1,157	-	(1,157)	-	-
Communications & Public Policy	-	5,680	-	(5,680)	-	-
Conference room facilities	5,825	3,000	-	(767)	-	8,058
Overseas restricted funds	8,500	-	-	-	-	8,500
Restricted legacy	-	-	-	-	-	-
Total restricted funds	125,196	121,463	-	(113,819)	-	132,840
Endowment Fund						
Lavinia Croxon Memorial Fund	28,918	-	-	(2,691)	-	26,227
Total funds	2,253,497	2,324,676	-	(1,607,457)	-	2,970,716

12 MOVEMENT IN FUNDS (Continued)

	Balance at 1 January 2023	Income	Revaluation	Expenditure	Transfers	Balance at 31 December 2023
	£	£		£	£	£
Unrestricted Funds						
General Fund	238,285	1,294,262	-	(1,460,675)	32,335	104,207
Graduate regional funds	27,693	3,783	-	(2,670)	-	28,806
Development Fund	-	18,504	-	-	(18,504)	-
	265,978	1,316,549	-	(1,463,345)	13,831	133,013
Designated Funds						
Property fund	1,966,057	-	-	(37,046)	30,050	1,959,061
Lavinia Croxon Memorial Fund income	7,309	-	-	-	-	7,309
Legacies	-	42,337	-	-	(42,337)	-
Capital fund (unrestricted)	-	1,544	-	-	(1,544)	-
	1,973,366	43,881	-	(37,046)	(13,831)	1,966,370
Total unrestricted funds	2,239,344	1,360,430	-	(1,500,391)	-	2,099,383
Restricted Funds						
Founders' scholarship	6,711	-	-	-	-	6,711
Student international scholarships	5,266	-	-	-	-	5,266
Student Ministries	-	19,331	-	(19,331)	-	-
Regional staff workers	18,537	11,460	-	(6,263)	-	23,734
Project Support	68,462	31,541	-	(47,536)	-	52,467
Saline Solution	7,011	-	-	(516)	-	6,495
Scottish nurses fund	3,225	-	-	(479)	-	2,746
Medical schools	10,849	3,808	-	(1,205)	-	13,452
Graduate Ministries	-	13,547	-	(13,547)	-	-
International Ministries	-	34,323	-	(34,323)	-	-
Graduate Nurses Ministry	-	5,091	-	(5,091)	-	-
Volunteer ministry fund	-	3,863	-	(3,863)	-	-
Communications & Public Policy	-	6,049	-	(6,049)	-	-
Conference room facilities	10,633	1,739	-	(6,547)	-	5,825
Overseas restricted fund	8,500	-	-	-	-	8,500
Restricted legacy	-	-	-	-	-	-
Total restricted funds	139,194	130,752	-	(144,750)	-	125,196
Endowment Fund						
Lavinia Croxon Memorial Fund	28,918	-	-	-	-	28,918
Total funds	2,407,456	1,491,182	-	(1,645,141)	-	2,253,497

Graduate regional Funds cover funds held by local and regional CMF groups.

The Development Fund comprises amounts given in response to a previous appeal for funds to develop the ministry of CMF. At the end of each year the amounts are transferred to the General fund, as the trustees believe there is little information value in continuing to show the Development fund as a designated fund.

During 2014 a Property Fund was established within Designated Funds with the purpose of readily identifying the value of CMF's net interest in Johnson House (6 to 8 Marshalsea Road, London SE1 1HL). The value of the fund is given by the net book value of the freehold property, reduced by the mortgage and other associated funding.

The Trustees have agreed to retain funds from legacies in a designated fund following receipt of a sizeable legacy in 2024, to enable clearer management of the resources.

The income arising from the investment of the capital of the Lavinia Croxon fund can be used at the discretion of the Board of Trustees. This has been used historically to support specific missionaries in particular need and to contribute to the costs of the residential Developing Health Course.

The Founders' Scholarship fund is for study and research to further the aims of the charity.

Student International Scholarships support international students and juniors to attend the annual students and juniors conferences in the UK. In addition, this fund includes support for specific international conferences held overseas, and all the finances of the summer teams.

Within the Student International funds are balances which were donated in previous years to support activities which did not require all the funds donated and are not recurring.

The Student Ministries fund covers the general student ministry activity, including the annual national students conference.

12. MOVEMENT in FUNDS (continued)

Staff support fund covers amounts given for the support of specific staff members or roles. Within these funds are balances which were donated in previous years to support CMF staff as regional workers in regional roles where CMF does not currently employ anyone.

Project support covers funds donated towards the costs of the work of some specific activities or members of staff

Saline Solution covers funds donated to support the development of the Saline Solution course, which offers training in how to share Christian faith as a health professional.

The Scottish nurses fund covers a donation from CNMA in Glasgow, given towards developing CMF's work among nurses in Scotland.

The Graduates Ministries fund covers the general graduate ministry activity with qualified doctors.

The International Ministries restricted fund receives all the specific donations for this ministry.

The Graduate Nurses restricted fund receives all the specific donations for this ministry.

The Volunteer ministries fund receives all specific donations for the National Field Director and the regional and office based teams of volunteers.

The Communications & Public Policy fund is to support the publications and public policy activities of the charity. The Publications Committee supervises the publications. The fund includes both restricted and unrestricted resources, but the Board of Trustees prefers to show the whole fund as restricted.

The Conference room facilities fund represents the value of a gift which was given to make improvements to the Conference room at Johnson House. It is reduced each year by the amount of depreciation charged in respect of these improvements

Overseas Restricted Fund covers donations received to support Christian medical students visiting and working at Laigadh Hospital in Nepal (£5,000) and a legacy to be used for overseas nurses taking courses in the UK.

13 ANALYSIS OF NET ASSETS BY FUND

	General Funds	Designated Funds	Restricted Funds	Endowment Funds	2024
	£	£	£	£	£
Tangible fixed assets	19,050	2,218,738	8,058	-	2,245,846
Net current assets	139,390	687,115	124,782	26,227	977,514
Long term liabilities	-	(252,644)	-	-	(252,644)
Total	158,440	2,653,209	132,840	26,227	2,970,716
					2023
	£	£	£	£	£
Tangible fixed assets	21,216	2,236,894	5,825	-	2,263,935
Net Current assets	111,797	(4,544)	119,371	28,918	255,542
Long term liabilities	-	(265,980)	-	-	(265,980)
	133,013	1,966,370	125,196	28,918	2,253,497

14. PENSION COSTS

From October 2015, the charity has operated a money purchase group pension plan which is auto-enrolment compliant. The Charity contributes an amount equal to 10% of gross salary. Employees normally contribute 5% of gross salary but may vary this amount if desired.

Prior to 1 October 2015, the charity operated a money purchase group stakeholder pension plan to provide pension benefits for qualifying employees who elected to join the scheme. Under this scheme the charity contributed an amount equal to 10% of gross salary subject to the employee contributing an amount of at least 5% of gross salary.

Independent professional advice about pension arrangements is provided by Wingate Benefit Solutions.

Tax reliefs are available to the employee for contributions of £3,600 or 100% of their salary, whichever is greater, subject to an annual allowance of £60,000 for the year 2023/4.

The lifetime allowance on a pension fund was £1,073,100 above which a tax charge would apply in 2022/3. This allowance has since been abolished. The charity's liability under the plan is limited to the on-going contributions. The total pension contributions for the year amount to £75,700 (2023: £81,977).

15. RELATED PARTIES

During the year a total of £9,540 (2023: £7,960) was donated from members of the Board of Trustees towards the existing activities of the charity.

Travel expenses of £1,207 were paid to a total of six trustees in 2024 (2023: £973)

During the year CMF continued a partnership begun in 2020 with Integritas Healthcare to deliver a specialist training track on Health and Justice. The partnership involves some sharing of resources and information between the two organisations. The CEO of CMF is a director of Integritas Healthcare and the CEO's wife is the Medical Director of Integritas Healthcare. Day to day decision making regarding this relationship is led by the CMF Head of Doctors Ministries. CMF is a member of ICMDA (International Christian Medical and Dental Association) and paid a membership subscription of £23,933. Howard Lyons is a Trustee of both organisations

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds	717,219	(153,959)
Add back depreciation charge	25,084	27,693
Deduct revaluation increase	-	-
Deduct interest income	(5,836)	(4,265)
Decrease (increase) in stock	2,809	(203)
Decrease (increase) in debtors	(738,519)	(30,474)
Increase (decrease) in creditors	(11,477)	27,427
Net cash provided by / (used in) operating activities	(10,720)	(133,781)

17. TAXATION

The charity is registered with the Charity Commission and is exempt from income tax and corporation tax in respect of income and capital gains in accordance with Part 10 of the Income Tax Act 2007 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively for charitable purposes.

18. OPERATING LEASES

The total future minimum payments under non-cancellable operating leases are payable:

	2024	2023
	£	£
Within one year	2,751	1,071
After one year but within five years	3,707	2,678
	<u>6,458</u>	<u>3,749</u>

	2024	2023
	£	£
Lease expense in year	<u>2,331</u>	<u>803</u>