

Kingswood Baptist Church

Trustees' Annual Report and Financial Accounts for year ending 30th September 2025

Charity Number: 1131656

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REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, IT'S TRUSTEES, AND ADVISERS.

Trustees

Paul Adams

Catherine Afedzie (resigned 4 May 2025)

Nathan Moore

Joel Oshoja

Julie Warner

Charity registered number

1131656

Address

Codenham Straight, Basildon, Essex SS16 5DH

Independent Examiners

Wilson Adu

Bankers

Barclays Bank, 19 Town Square, Basildon, Essex, SS14 1BD

Holding Property Trustees

The Baptist Cooperation Limited (Reg Charity No. 249635) Baptist House, PO Box 44, 129 Broadway, Didcot, Oxfordshire, OX11 8RT.

Kingswood Baptist Church

The Church is known as Kingswood Baptist Church, herein after known as "KBC". It is an unincorporated charitable association that is a Registered Charity with the Charity Commission for England and Wales – registration number 1131656. It was established under a Trust Deed on 2nd October 1959 executed by the Baptist Union Corporation Limited, who is the Holding Trustee for KBC's property assets.

TRUSTEES' REPORT

The Trustees present their annual report together with the financial statements of KBC (the Charity) for the year ended 30 September 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

Kingswood Baptist Church is a fellowship of Christians committed to being and making disciples of Jesus Christ. To achieve this we hold worship services, Christian teaching opportunities and various outreach activities in the Basildon area and support other Christian organisations worldwide.

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the advancement of religion for the public benefit.

The Charity's objectives are:

The advancement of Christian faith according to the principles of the Baptist denomination.
The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trust deed states that the Custodian Trustees are required to permit the building to be used as a place of worship for the service of Almighty God, as a place for the instruction of children or adults, as a church hall or as a place for the promotion of other charitable purposes.

The trust deed also states that no person shall be entitled to become or remain a member save such persons as hold the Deity of the Lord Jesus Christ and the authority of the Holy Scriptures and that interpretation of them usually called evangelical and who have made a confession of faith in the Lord Jesus Christ.

b. Activities for achieving objectives

In fulfilling its purpose, KBC engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

We seek to be a friendly and welcoming community, and anybody is able to attend our activities. Our aim is to promote the Christian Gospel, and to reach out into the community by showing the love of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord.

Details of our activities can be found on the KBC's website: <http://kingswoodbaptistchurch.co.uk>

Having regard for the Charity Commissioner's guidance on public benefit, all our activities are open to anyone who wishes to attend. Through our work we are providing a benefit to the public by:

- the provision of KBC's buildings and worship services, contributing to the spiritual and moral education of children and young people (pre-school up to teenagers).
- carrying out, as a practical expression of religious beliefs, opportunities to support, encourage and walk with varying age groups through friendships and practical help where possible.
- providing comfort to the bereaved and less able.
- supporting the homeless with meals by working together with local churches, via Project 58:7.

c. Volunteers

KBC relies heavily on volunteers to support our paid member of staff in the area of ministry, and support to Finance and Administration Trustee. All the other activities in KBC including children and youth work and general upkeep other than cleaning of KBC is undertaken by volunteers.

Achievements and performance

a. Review of activities

KBC does not measure the success of its programme of activities in numerical and/or financial terms, but in less tangible areas like friendship, fellowship and encouragement. The Trustees recognise that these are difficult to measure but we look back on 2024-25 as a year of challenge, new things and great encouragement.

Our over fifties group (Tuesday Jubilees) runs every Tuesday during term time and provides opportunities especially for those who feel lonely or isolated. There are refreshments each week, plus a different activity to watch or join in with (eg quiz, board games, Scattergories, seated aerobics, darts, films, etc).

Our Raindrops (baby and toddler group for 0–5 yr olds) provides: a safe and happy environment for children to play learn and socialise; a welcoming place for all parents and carers to make friends and feel supported; and make a positive contribution to the life of our local community and share Jesus' love with others.

Across our varied mid-week children and young people groups activities we aim to introduce children and their families to Biblical truths; to reach and impact a generation of young people for Christ, providing the opportunity for them to learn, grow spiritually and develop in faith, and play an active and integral role in the life of our intergenerational church.

The CTB Project 58:7 team have continued to provide meals to the homeless every Saturday night.

With support from our World Mission Team we have continued to financially support a number of charities each month through our tithe giving. However, after a considerable number of years of supporting the same charities, members agreed to revamp our list and make them more relevant to our current membership. As a result, from October 2025, it was decided to now support Young Emerging Leaders (Zion Hill, based in Ghana) and Release Eritrea on a monthly basis, with two members acting as ambassadors for these charities within KBC, providing a communication link to them.

As at end of September our overall membership stands at 115, down on last year (125). During the year, three members were called home to glory, and whilst some left to worship elsewhere, we were able to welcome two new members into membership and the birth of three babies.

To help us to achieve our priorities, purpose and pursuits, so that we have space for worship and growing followers of Jesus, we have continued to place a priority on Sunday Gatherings and Small

Groups. Our preaching and Bible reading theme this year has been focused on our priorities. This has been carried through into our study material for our Growth Groups, which continue to be a place to grow and to receive and give care and support.

During September we held a Young Adults weekend with a theme of *Going deeper with God*. We were joined by Isabella Senior from the Baptist Union and a band from Cambridge. Over 40 young adults attended our weekend both from KBC and the surrounding churches.

We continue to maintain and improve our estate, ensuring that regular annual service of boilers, fire equipment, security alarms are undertaken. We are grateful to those who have maintained our grounds with regular grass cutting and those who maintain our flower beds in the front of the church and church house. We have also benefitted at times from a donor who has arranged a professional garden team to maintain our hedges and bushes.

After completing our worship stage in 2022 and purchasing new projector and camera in 2023, this year we have continued to seek to equip and develop a modern and functional worship area and improve our live stream offering. This year we have replaced the comfort screen with a larger screen and moved the existing TV monitor to room 1, so that those in creche can watch and listen to the service. We have also installed a second camera to improve our online experience.

It is particularly encouraging to see a large number of young people involved in our worship and AV team who are keen to learn and grow in using their gifts. They have proved to be such assets to the team; committed and willing to give up their time to serve KBC – It's a privilege to be part of a church that embraces the young people and provides a place where they can learn and grow and be given opportunities to take part in big ways from a young age.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. General, Building and Development and Enlarging our Tent Funds

In summary we have:

- Received Gift Aid claims on a monthly basis totalling just over £25.7k.
- Received interest on our savings over the year of £13,263.
- Donated over £18k to the charities that we support each month, includes: BMS (Baptist Missionary Society), Cry in the Dark, EARE Ministries (Harvest India), LAMA (Life And More Abundantly) Ministries, and Grace to Heal (Zimbabwe Pastors). In addition, we have allocated grants to CTB (BENS) (£1,000), Tear Fund (DRC) (£1,000), and iSingPOP (£1,000).
- Purchased a second camera to improve our online services.
- Received donations of nearly £20k for Enlarging our Tent.
- Moved £50k from our General Fund and designated it as Enlarging our Tent.

KBC has continued during the year to financially support a number of charities, some of whom are supporting individuals abroad (World Vision, Grace to Heal, Cry in the Dark, EARE ministries, LAMA ministries and Wycliffe Bible Translators) and some individuals closer to home for example Project 58:7.

We continue to tithe 15% of our general income limiting the grants to our regular charities to a total £1.5k each month. During 2024-25 this meant that over £18k was granted to those charities we

have regular contact with. This approach means that any monthly tithe over £1.5k is set aside in the Mission Fund for the World Mission Team and Leadership Team to decide how best to respond to needs as they arise during the year. During the course of the year £3k has been donated from the fund.

We have over 83% of our monthly income gift aided. Which means that for every £100 donated to KBC the government will give us an extra £25 and for the tax year 2024-25, we received £25.7k. In April 2024 we received our Gift Aid claim and based on donations we received, this was split between Enlarging our Tent (£3.8k) and General Fund (£21.9k).

During the financial year we received donations of nearly £20k for Enlarging our Tent. This was boosted in September 2025, when as a result of our strong financial position the Leadership Team designated £50k from the General Fund to the Enlarging our Tent Fund. We have therefore been able to end the year with a combined total of over £382k.

With no paid minister for the financial year, we ended the year with a surplus of £50k and now have cash General Funds of £91k.

A financial summary is prepared and circulated to all members each month and the Trustees meet monthly, at which time, reports of the financial position are discussed.

c. Reserves policy

The Trustees aim to maintain unrestricted reserves, excluding fixed assets, of three months unrestricted income as a buffer in case KBC suffers from an unexpected lack of income or increase in its level of expenditure. The unrestricted cash reserves in 2025 were £315,743 (2024: £263,846), which is satisfactorily above the target £36,000.

d. Pensions

KBC operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been made the charity has no further payments obligations. The contributions are recognised as an expense when they are due. The assets of the plan are held separately from the charity in an independently administered fund.

e. Principal funding

The principal funding source of the Charity is the donations received by members of KBC throughout the year.

Structure, governance and management

a. Constitution

The principal object of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

b. Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the constitution adopted in June 2009.

New Trustees are proposed and seconded by the KBC's members and then appointed if they gain sufficient support from a ballot vote at a Special Church Meeting.

c. Organisational structure and decision making

The governing body of KBC is the board of Trustees, who are legally responsible for the governance and management of KBC.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

The KBC members' meeting consists of those in membership of KBC according to its constitution and is responsible for all significant decisions, including appointment of Trustees (Elders and Deacons), property transactions, and approval of the annual general budget, allocation of mission fund and significant general fund expenditure.

Subject to certain conditions, such as appointment of the Minister and the calling of meetings, the Trust Deed makes clear that the buildings are to be used under the direction and management of the Church meeting and in accordance with the principles of the Baptist denomination.

KBC employs a part-time cleaner and part-time administration support worker (based in the KBC office) to support the Treasurer, Secretary and the Leadership Team.

Members are kept abreast of the financial position with a monthly report.

We continue to be greatly blessed by visiting preachers, also equally by our Elders who have preached on a regular basis and other members within the fellowship who have filled the pulpit.

As we seek God's anointed person, the search team received a couple of applications, some progressing to an initial discussion, and one being invited to *preach with a peep*. At the time of reporting they have been invited back to *preach with a view* at the end of November. There are many alignments between their vision and our own, so we are prayerful for our church member's meeting on 4 December, when a decision will be made on whether to invite them or not.

d. Risk management

All major insurable risks are subject to normal church's and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon KBC's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

e. Principal activities

KBC is a member of the Baptist Union of Great Britain and Eastern Baptist Association. KBC will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of KBC. When it is able KBC will also support local Baptist and ecumenical gatherings.

Plans for future periods

a. Future developments

The Trustees are responsible for developing and presenting to KBC membership for approval, strategies for the future direction of KBC, and for implementing those strategies, once adopted by KBC's members.

KBC intends to continue with its activities in the coming year embracing possible new ventures as God and our Ministers lead us.

On 3 December 2021, we shared the vision document for Enlarging our Tent, inviting the fellowship to pray with a listening heart and share comments and feedback. Since then, we have set aside times when we came together to ask questions, pray together and listen to one another so that as plans take shape they are owned and carried by the whole church. Our Sunday Evening Prayer gatherings have provided a strong focus for seeking God's will.

Following our focus day in September 2022 on Enlarging our Tent and the feedback received, since October 2023, a small team have been developing ideas and plans for extending the building, based on terms of reference agreed at our church meeting in November 2023. In June 2024 the membership agreed to formally appoint an architect. The group presented some concept designs to the members at our September 2024 church meeting, and these were followed by two drop-in sessions to give members time to consider the plan. In February 2025 the membership agreed to proceed with the concept plans which were used to develop detailed designs, undertake a full survey and draw up plans for further discussion. During the year our appointed architect has been working with us to finalise our planning application and we have appointed a structural engineer and quantity surveyor. We are currently awaiting costing in order to make a pre-planning application to the local council.

We have been greatly blessed as a fellowship in the last year and continue to try and live out our pursuits and embed our 4Ps. We want to be a place where we can grow in loving and living for Jesus and make space to lead others to Him.

Trustees' responsibilities statement

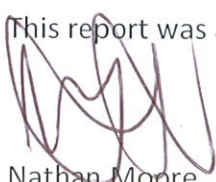
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 10 November 2025 and signed on their behalf by:



Nathan Moore
Trustee (chair)



Paul Adams MBE
Treasurer

Report of the Independent Examiners to the Trustees and Members of KBC

Charity number: 1131656.

On accounts for the Year Ended: 30 September 2025. Set out on pages: 13 - 23.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 November 2025

Name: Wilson Adu

Address: 57 Sparrows Herne,
Basildon, Essex, SS16 5HW

Relevant professional qualification(s) or body (if any) : FCCA – 1433487.

Statement of financial activities for the year ended 30 September 2025

	note:	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Income					
Church activities	1	1,534	0	1,534	1,077
Donations and legacies	2	120,154	20,399	140,554	180,746
Other trading activities	3	1,327		1,327	658
Refund	4	225		225	435
Investment income	5	13,263	0	13,263	13,122
Other receipts	6	0	0	0	391
Total		136,504	20,399	156,903	196,429
Expenditure					
Charity Management & Administration	7	(14,908)		(14,908)	(6,247)
Charity Running Costs	8	(1,957)		(1,957)	(2,291)
Church House Running Costs	9	(1,312)		(1,312)	(1,551)
Church Organisation Costs	10	(6,999)	(606)	(7,606)	(7,228)
Church Running Costs	11	(12,066)		(12,066)	(13,288)
Cost of Services	12	(3,935)		(3,935)	(3,941)
Employee Costs	13	(29,338)		(29,338)	(15,371)
Grants	14	(9,021)	(169)	(9,190)	(9,056)
Overseas Missions	15	(11,450)		(11,450)	(11,650)
Manse Running Costs	16	(2,032)		(2,032)	(5,691)
Ministerial Expenses	17	(144)		(144)	(26)
Other Running Costs	18	(2,794)		(2,794)	(2,249)
Training & Development	19	(1,575)		(1,575)	(1,696)
Total		(97,531)	(775)	(98,306)	(80,284)
Net Income / (expenditure)		38,973	19,624	58,597	116,145
Totals funds brought forward		874,092	149,920	1,024,012	907,868
Total funds carried forward		913,065	169,544	1,082,609	1,024,012

Balance Sheet for Year Ending 30 September 2025

	note:	Total Funds 2025	Total Funds 2024
Fixed Assets:			
Tangible assets	20	597,322	610,247
<i>Total fixed assets</i>		<u>597,322</u>	<u>610,247</u>
Current assets:			
Cash at bank in hand	21	485,287	413,766
<i>Total current assets</i>		<u>485,287</u>	<u>413,766</u>
Total net assets or liabilities		<u>1,082,609</u>	<u>1,024,012</u>
Charity Funds			
<u>Restricted Funds</u>			
Restricted Funds	22	169,544	149,920
<u>Unrestricted Funds</u>			
Designated Funds	23	224,018	174,567
Unrestricted Funds (include fixed assets)	24	689,047	699,526
<i>Total unrestricted funds</i>		<u>913,065</u>	<u>874,093</u>
Total charity funds		<u>1,082,609</u>	<u>1,024,012</u>

The notes on pages 15 to 23 form an integral part of the accounts.

The accounts were approved by the Trustees on 10 November 2025 and signed on their behalf.



Nathan Moore
Trustee (chair)



Paul Adams MBE
Treasurer

Notes to the financial statements for year ending 30 September 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011. Kingswood Baptist Church is a registered charity, no 1131656 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Donations and Legacies

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value. Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

1.3 Investment Income

Investment income is included in the accounts in the year in which it is receivable.

1.4 Fund raising and publicity costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

1.5 Grants payable

The church makes grants to other organisation whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

1.6 Governance and support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

1.7 Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt. There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

1.8 Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Furniture, fittings, computers and equipment 33%

1.9 Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

1.10 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

1.12 Employee benefits (Pensions)

KBC operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

1.13 Rounding

All individual figures and totals are rounded to the nearest British Pound. Any discrepancies between the individual rows and totals or the value of monetary assets and liabilities is a result of the rounded values. The totals of each entry and the value of the assets are the more accurate figures.

2. Church activities

	Unrestricted	Restricted	2025	2024
CTB Project 58:7	1,134		1,134	927
Wedding and Funerals	400		400	150
Total	<u>1,534</u>	<u>0</u>	<u>1,534</u>	<u>1,077</u>

3. Donations & legacies receipts

	Unrestricted	Restricted	2025	2024
Cash Collections & Donations	98,188	16,163	114,351	136,291
Gift Aid Refunds	21,966	3,800	25,766	43,738
Special Collections		415	415	550
Sundry donations		22	22	168
Total	<u>120,154</u>	<u>20,399</u>	<u>140,554</u>	<u>180,746</u>

4. Other trading activities

	Unrestricted	Restricted	2025	2024
Car Park Fee	75		75	5
Hall Hire	1,051		1,051	653
Other Trading Activities	201		201	
Total	<u>1,327</u>	<u>0</u>	<u>1,327</u>	<u>658</u>

5. Refund

	Unrestricted	Restricted	2025	2024
Refund	225		225	435
Total	<u>225</u>	<u>0</u>	<u>225</u>	<u>435</u>

6. Investments

	Unrestricted	Restricted	2025	2024
Bank Interest	13,263		13,263	13,122
Total	<u>13,263</u>	<u>0</u>	<u>13,263</u>	<u>13,122</u>

7. Other receipts

	Unrestricted	Restricted	2025	2024
Other				56
Insurance Claims				335
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>391</u>

8. Charity Management & Administration

	Unrestricted	Restricted	2025	2024
Bank Charges	57		57	21
Depreciation	14,410		14,410	4,855
Professional Fees	441		441	1,371
Total	<u>14,908</u>	<u>0</u>	<u>14,908</u>	<u>6,247</u>

9. Charity Running Costs

	Unrestricted	Restricted	2025	2024
Broadband & Telephone (inc mobiles)	118		118	453
Office IT and systems	1,388		1,388	1117
Printing & Stationery Costs	451		451	721
Total	<u>1,957</u>	<u>0</u>	<u>1,957</u>	<u>2,291</u>

10. Church House Running Costs

	Unrestricted	Restricted	2025	2024
Church House Electricity & Gas	1,060		1,060	1188
Church House Fabric Repairs and Maintenance	4		4	69
Church House Water & Sewage	248		248	266
Security alarm (church house)				27
Total	<u>1,312</u>	<u>0</u>	<u>1,312</u>	<u>1,551</u>

11. Church Organisation Costs

	Unrestricted	Restricted	2025	2024
Catering	914		914	
Evangelism	502		502	
Kitchen Supplies	179		179	227
Children & Youth	950	310	1,260	1,063
Pastoral	117	296	413	92
Public Worship	1,612		1,612	1,732
Social Action	921		921	713
Teaching & Training	1,517		1,517	3,021
World Mission	286		286	379
Total	6,999	606	7,606	7,228

12. Church Running Costs

	Unrestricted	Restricted	2025	2024
Church Electricity & Gas	7,001		7,001	5,866
Church Fabric Repairs and Maintenance	2,153		2,153	4,407
Church Insurance Costs	2,211		2,211	2,177
Church Water & Sewage	141		141	141
Cleaning materials	327		327	501
Security alarm (church)	232		232	196
Total	12,066	0	12,066	13,288

13. Cost of Services

	Unrestricted	Restricted	2025	2024
Cost of Services				150
Communion	74		74	71
Interim Moderator's expenses	90		90	124
Pulpit Supply	3,772		3,772	3,597
Total	3,935	0	3,935	3,941

14. Employee Costs

	Unrestricted	Restricted	2025	2024
Payroll Costs	28,254		28,254	15,359
Pensions	1,084		1,084	12
Total	29,338	0	29,338	15,371

Average number of employees during the year: 2

No employee received emoluments in excess of £60,000 during the year (2024 – none)

No payments were made to the Trustees for their work as Trustees (2024 – none). Trustees were reimbursed for purchases, supported by receipts, made on behalf of KBC for KBC activities. These are not considered benefits and are not included here.

KBC is heavily reliant on its membership serving as volunteers in all aspects of leadership and KBC activities, many of which run with minimal impact on KBC's expenditure, but nevertheless contribute substantially to the achievement of KBC's objectives.

Payments to Trustees

Direct payments to employees:-

Paul Adams MBE, Office Manager and support to Trustees, £13,307 (excludes employer NIC). The appointment to office manager and support to Trustees was via an open competition and prior to his appointment as Trustee. An employment contract is in place for 16 hours per week and he receives remuneration in accordance with this.

Cleaner: David Barnes resigned, with his last day of employment on 31 October 2024 and Julie Drew was appointed on 1 November 2024. Julie resigned, with her last day of employment on 7 February. Natalie Slater was appointed 10 February 2025. Total cleaner salaries £4,125 (excludes employer NIC). An employment contract is in place for 6 hours per week and she receives remuneration in accordance with this.

Through a public and open competition, we appointed a Youth and Outreach Worker during the year. Luke Johnson commenced work on 22 April 2025 on a full time basis with an annual salary of £26,000.

Payments to individuals / companies / organisations / charities with which a Trustee has an interest. None.

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

15. Grants

	Unrestricted	Restricted	2025	2024
BU Home Mission	6,000		6,000	6,000
Other Charity Societies	3,021	169	3,190	3,056
Total	9,021	169	9,190	9,056

16. Overseas Missions

	Unrestricted	Restricted	2025	2024
BU BMS World Mission	6,000		6,000	6,000
Cry in the Dark - Romania	1,450		1,450	1,200
EARE - India	1,550		1,550	850
Grace to Heal (Zim Pastors)	1,200		1,200	1,200
Lama Ministries	1,250		1,250	1,200
Wycliffe Bible Translators				1,200
Total	11,450	0	11,450	11,650

In the opinion of the managing trustees no grant has an expectation of future funding as these commitments are agreed by KBC annually and may be withdrawn at any time.

17. Manse Running Costs

	Unrestricted	Restricted	2025	2024
Manse Council Tax				
Manse Electricity, & Gas	738		738	456
Manse Fabric Repairs and Maintenance	145		145	3,527
Manse Insurance Costs	850		850	1,177
Manse Telecoms (inc Broadband)				
Manse Water & Sewage	185		185	395
Security alarm (manse)	114		114	136
Total	2,032	0	2,032	5,691

18. Ministerial Expenses

	Unrestricted	Restricted	2025	2024
Ministerial Expenses	144		144	18
Ministerial Expenses - Travel				8
Total	144	0	144	26

19. Other Running Costs

	Unrestricted	Restricted	2025	2024
AV systems	159		159	
Miscellaneous Expenditures				56
Music License	1,183		1,183	1,114
Publicity and Adverts	396		396	36
Subscriptions & Membership	1,056		1,056	1,043
Total	2,794	0	2,794	2,249

20. Training & Development

	Unrestricted	Restricted	2025	2024
Training & Development	1,575		1,575	1,696
Total	1,575	0	1,575	1,696

21. Tangible assets – analysis of opening and closing carrying amounts

	freehold land and buildings	Fixtures, fittings and equipment	Total 2025	Total 2024
Cost or valuation				
At beginning of year	£580,800	£62,690	£643,490	£619,098
Additions		£1,486	£1,486	£24,392
Disposals			£0	
Revaluations			£0	£0
Transfers			£0	£0
				£0
At end of year	<u>£580,800</u>	<u>£64,175</u>	<u>£644,975</u>	<u>£643,490</u>
Depreciation and impairments				
At beginning of year		£33,243	£33,243	£28,388
Additions		£14,410	£14,410	£4,855
Disposals				
Revaluations			£0	£0
Transfers			£0	£0
At end of the year	<u>£0</u>	<u>£47,653</u>	<u>£47,653</u>	<u>£33,243</u>
Net book value at beginning of year	<u>£580,800</u>	<u>£29,447</u>	<u>£610,247</u>	<u>£590,710</u>
Net book value at end of the year	<u>£580,800</u>	<u>£16,522</u>	<u>£597,322</u>	<u>£610,247</u>

All of the fixed assets are used for direct charitable purposes.

The Baptist Union Corporation Limited is the Custodian Trustee and freehold owner (in trust for KBC, who act as Managing Trustees) of the church premises and the two manses.

The value of the KBC premises at Codenham Straight has not been assessed since it was purchased in 1959 for £800. A reinstatement cost assessment was undertaken in January 2013, when it was assessed at £943,000. The insurance value as at September 2021 is £1,515,792.

Manse 1, used as an office and children's meeting center – revalued at £285k as at 31 August 2017, based on local estate agent valuation.

Manse 2, occupied by Senior Minister – purchased on the open market at £210,000 in September 2013 and revalued at £295k as at 31 August 2017, based on local estate agent valuation.

22. Cash at bank in hand

	2025	2024
Barclays Bank	35,287	23,766
BU Corporation - 7 day deposit account	60,000	60,000
BU Corporation - 3 month deposit account	390,000	330,000
Total	<u>485,287</u>	<u>413,766</u>

23. Restricted Funds

	01-Oct-24	Receipts	Payments	Transfers	30-Sep-25
Enlarging our Tent Fund	148,355	19,954			168,310
Pastoral Support	448	30	(196)		282
Tuesday Jubilees (Tesco bags)	306				306
Children & Youth	311		(311)		0
Cost of Living Crisis	500		(100)		400
Soup n Roll		118	(118)		0
Christmas appeal (Leprosy Mission)		51	(51)		0
English Lessons		246			246
Total	149,920	20,399	(776)	0	169,544

KBC has one main restricted fund, our Enlarging our Tent Fund, but others are created as the need arises if restricted gifts are received.

The remit of the Enlarging our Tent Fund, which had been agreed as:

'costs associated with developing our current estate (site) as we grow our building footprint to make more physical space to accommodate people', this specifically includes but is not restricted to costs relating to:

- Design, Planning, Building
- Internal fittings eg, decorating and equipping the space

Legacies fund - Whilst occasionally legacies are given for a specific purpose they are usually given for the work of the Church. However, the Church Meeting votes to decide a) that the legacy be kept separate from the normal income until b) a decision is made as to what purpose the legacy will be used for.

24. Designated Funds

	01-Oct-24	Receipts	Payments	Transfers	30-Sep-25
Enlarging our Tent Fund	164,596			50,000	214,596
Mission fund – Grant paym'ts	9,971	19,979	(20,528)		9,422
Total	174,567	19,979	(20,528)	50,000	224,018

The charity holds a number of designated funds that represent donations for particular areas of charity work or specific projects undertaken. The purposes of the funds held are as follows:

Enlarging our Tent Fund – Funds set aside by the Trustees to be used specifically for its purpose – see Restricted Funds section.

Mission Funds – in addition to some specific and restricted gifts received towards charitable organisations, KBC Trustees set aside 15% of their income (tithe) for the Mission Fund. The individual monthly grant allocations are capped at £1,500pm with any 'excess' tithe to be distributed by the World Mission Team.

This supports the following charities:

- 1/3 (£500pm) to Baptist Missionary Society
- 1/3 (£500pm) to Home Mission (Baptist Union)

The remaining 1/3 is split equally (ie £100pm each) to:

- Cry in the dark – Romania
- EARE Ministries - India
- Grace to Heal (Zimbabwe Pastors)
- LAMA Ministries
- Mission Fund

The World Mission Team will make grant payments to charities on an as and when basis from the remaining funds held in the Mission Fund.

25. Unrestricted Funds

	01-Oct-24	Receipts	Payments	Transfers	30-Sep-25
General Fund	89,279	116,525	(64,079)	(50,000)	91,725
Properties and fixed assets	610,246	1,486	(14,410)		597,322
Total	699,526	118,010	(78,489)	(50,000)	689,047

26. Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

27. Children and youth clubs' accounts

The following figures (as at 30.9.25) are the balances held by the children and youth clubs and other activities of KBC. However, these accounts are not managed by KBC Trustees and are included for information only.

FABGABS on Friday - £546.27

Encounter - £253.05

Raindrops - £866.57

Tuesday Jubilees - £461.50 (inc £306.10 held in restricted funds by KBC)

