

# KINGSWOOD BAPTIST CHURCH

England & Wales - Charity number 1131656

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2009-09-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Kingswood Baptist Church  
Codenhall Straight  
Basildon  
SS16 5DH

**Phone** 01268271707

**Email** [admin@kingswoodbaptistchurch.co.uk](mailto:admin@kingswoodbaptistchurch.co.uk)

**Website** [kingswoodbaptistchurch.co.uk](http://kingswoodbaptistchurch.co.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

**Activities:** Kingswood Baptist Church is a fellowship of Christians committed to being and making Disciples of Jesus Christ. To achieve this, we hold worship services, Christian teaching opportunities and various outreach activities in the Basildon area and support other Christian organisations world wide.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Essex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£156,903	£98,306	-	-
2024-09-30	£196,429	£116,145	-	-
2023-09-30	£202,618	£106,754	-	-
2022-09-30	£217,700	£131,336	-	-
2021-09-30	£240,151	£223,836	-	-

## Trustees

Name	Role	Appointed
<b>Matthew Henderson</b>	Chair	2026-03-02
Bertha Okpara		2026-02-26
Joel Oshoja		2022-09-22
Julie Warner		2024-02-29
Nathan Moore		2020-09-24
Paul Adams MBE		2017-02-23
Praveen Manukonda		2026-02-26

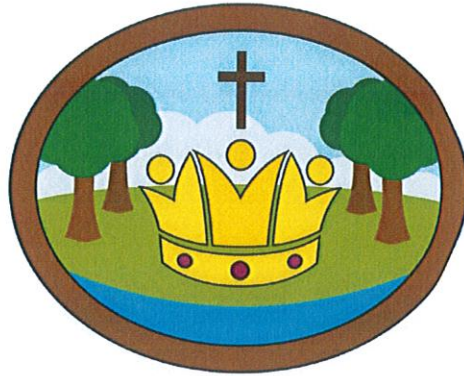
**KINGSWOOD BAPTIST CHURCH**

England & Wales - Charity number 1131656

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# Accounts

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# **Kingswood Baptist Church**

## **Trustees' Annual Report and Financial Accounts for year ending 30<sup>th</sup> September 2025**

**Charity Number: 1131656**



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## REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, IT’S TRUSTEES, AND ADVISERS.

### **Trustees**

Paul Adams

Catherine Afedzie (resigned 4 May 2025)

Nathan Moore

Joel Oshoja

Julie Warner

### **Charity registered number**

1131656

### **Address**

Codenham Straight, Basildon, Essex SS16 5DH

### **Independent Examiners**

Wilson Adu

### **Bankers**

Barclays Bank, 19 Town Square, Basildon, Essex, SS14 1BD

### **Holding Property Trustees**

The Baptist Cooperation Limited (Reg Charity No. 249635) Baptist House, PO Box 44, 129 Broadway, Didcot, Oxfordshire, OX11 8RT.

## **Kingswood Baptist Church**

The Church is known as Kingswood Baptist Church, herein after known as “KBC”. It is an unincorporated charitable association that is a Registered Charity with the Charity Commission for England and Wales – registration number 1131656. It was established under a Trust Deed on 2<sup>nd</sup> October 1959 executed by the Baptist Union Corporation Limited, who is the Holding Trustee for KBC’s property assets.

## **TRUSTEES' REPORT**

The Trustees present their annual report together with the financial statements of KBC (the Charity) for the year ended 30 September 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Objectives and Activities**

Kingswood Baptist Church is a fellowship of Christians committed to being and making disciples of Jesus Christ. To achieve this we hold worship services, Christian teaching opportunities and various outreach activities in the Basildon area and support other Christian organisations worldwide.

#### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the advancement of religion for the public benefit.

The Charity's objectives are:

The advancement of Christian faith according to the principles of the Baptist denomination.  
The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trust deed states that the Custodian Trustees are required to permit the building to be used as a place of worship for the service of Almighty God, as a place for the instruction of children or adults, as a church hall or as a place for the promotion of other charitable purposes.

The trust deed also states that no person shall be entitled to become or remain a member save such persons as hold the Deity of the Lord Jesus Christ and the authority of the Holy Scriptures and that interpretation of them usually called evangelical and who have made a confession of faith in the Lord Jesus Christ.

#### **b. Activities for achieving objectives**

In fulfilling its purpose, KBC engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

We seek to be a friendly and welcoming community, and anybody is able to attend our activities. Our aim is to promote the Christian Gospel, and to reach out into the community by showing the love of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord.

Details of our activities can be found on the KBC’s website: <http://kingswoodbaptistchurch.co.uk>

Having regard for the Charity Commissioner's guidance on public benefit, all our activities are open to anyone who wishes to attend. Through our work we are providing a benefit to the public by:

- the provision of KBC's buildings and worship services, contributing to the spiritual and moral education of children and young people (pre-school up to teenagers).
- carrying out, as a practical expression of religious beliefs, opportunities to support, encourage and walk with varying age groups through friendships and practical help where possible.
- providing comfort to the bereaved and less able.
- supporting the homeless with meals by working together with local churches, via Project 58:7.

### c. Volunteers

KBC relies heavily on volunteers to support our paid member of staff in the area of ministry, and support to Finance and Administration Trustee. All the other activities in KBC including children and youth work and general upkeep other than cleaning of KBC is undertaken by volunteers.

## Achievements and performance

### a. Review of activities

KBC does not measure the success of its programme of activities in numerical and/or financial terms, but in less tangible areas like friendship, fellowship and encouragement. The Trustees recognise that these are difficult to measure but we look back on 2024-25 as a year of challenge, new things and great encouragement.

Our over fifties group (Tuesday Jubilees) runs every Tuesday during term time and provides opportunities especially for those who feel lonely or isolated. There are refreshments each week, plus a different activity to watch or join in with (eg quiz, board games, Scattergories, seated aerobics, darts, films, etc).

Our Raindrops (baby and toddler group for 0–5 yr olds) provides: a safe and happy environment for children to play learn and socialise; a welcoming place for all parents and carers to make friends and feel supported; and make a positive contribution to the life of our local community and share Jesus' love with others.

Across our varied mid-week children and young people groups activities we aim to introduce children and their families to Biblical truths; to reach and impact a generation of young people for Christ, providing the opportunity for them to learn, grow spiritually and develop in faith, and play an active and integral role in the life of our intergenerational church.

The CTB Project 58:7 team have continued to provide meals to the homeless every Saturday night.

With support from our World Mission Team we have continued to financially support a number of charities each month through our tithe giving. However, after a considerable number of years of supporting the same charities, members agreed to revamp our list and make them more relevant to our current membership. As a result, from October 2025, it was decided to now support Young Emerging Leaders (Zion Hill, based in Ghana) and Release Eritrea on a monthly basis, with two members acting as ambassadors for these charities within KBC, providing a communication link to them.

As at end of September our overall membership stands at 115, down on last year (125). During the year, three members were called home to glory, and whilst some left to worship elsewhere, we were able to welcome two new members into membership and the birth of three babies.

To help us to achieve our priorities, purpose and pursuits, so that we have space for worship and growing followers of Jesus, we have continued to place a priority on Sunday Gatherings and Small

Groups. Our preaching and Bible reading theme this year has been focused on our priorities. This has been carried through into our study material for our Growth Groups, which continue to be a place to grow and to receive and give care and support.

During September we held a Young Adults weekend with a theme of *Going deeper with God*. We were joined by Isabella Senior from the Baptist Union and a band from Cambridge. Over 40 young adults attended our weekend both from KBC and the surrounding churches.

We continue to maintain and improve our estate, ensuring that regular annual service of boilers, fire equipment, security alarms are undertaken. We are grateful to those who have maintained our grounds with regular grass cutting and those who maintain our flower beds in the front of the church and church house. We have also benefitted at times from a donor who has arranged a professional garden team to maintain our hedges and bushes.

After completing our worship stage in 2022 and purchasing new projector and camera in 2023, this year we have continued to seek to equip and develop a modern and functional worship area and improve our live stream offering. This year we have replaced the comfort screen with a larger screen and moved the existing TV monitor to room 1, so that those in creche can watch and listen to the service. We have also installed a second camera to improve our online experience.

It is particularly encouraging to see a large number of young people involved in our worship and AV team who are keen to learn and grow in using their gifts. They have proved to be such assets to the team; committed and willing to give up their time to serve KBC – It's a privilege to be part of a church that embraces the young people and provides a place where they can learn and grow and be given opportunities to take part in big ways from a young age.

## Financial review

### a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### b. General, Building and Development and Enlarging our Tent Funds

In summary we have:

- Received Gift Aid claims on a monthly basis totalling just over £25.7k.
- Received interest on our savings over the year of £13,263.
- Donated over £18k to the charities that we support each month, includes: BMS (Baptist Missionary Society), Cry in the Dark, EARE Ministries (Harvest India), LAMA (Life And More Abundantly) Ministries, and Grace to Heal (Zimbabwe Pastors). In addition, we have allocated grants to CTB (BENS) (£1,000), Tear Fund (DRC) (£1,000), and iSingPOP (£1,000).
- Purchased a second camera to improve our online services.
- Received donations of nearly £20k for Enlarging our Tent.
- Moved £50k from our General Fund and designated it as Enlarging our Tent.

KBC has continued during the year to financially support a number of charities, some of whom are supporting individuals abroad (World Vision, Grace to Heal, Cry in the Dark, EARE ministries, LAMA ministries and Wycliffe Bible Translators) and some individuals closer to home for example Project 58:7.

We continue to tithe 15% of our general income limiting the grants to our regular charities to a total £1.5k each month. During 2024-25 this meant that over £18k was granted to those charities we

have regular contact with. This approach means that any monthly tithe over £1.5k is set aside in the Mission Fund for the World Mission Team and Leadership Team to decide how best to respond to needs as they arise during the year. During the course of the year £3k has been donated from the fund.

We have over 83% of our monthly income gift aided. Which means that for every £100 donated to KBC the government will give us an extra £25 and for the tax year 2024-25, we received £25.7k. In April 2024 we received our Gift Aid claim and based on donations we received, this was split between Enlarging our Tent (£3.8k) and General Fund (£21.9k).

During the financial year we received donations of nearly £20k for Enlarging our Tent. This was boosted in September 2025, when as a result of our strong financial position the Leadership Team designated £50k from the General Fund to the Enlarging our Tent Fund. We have therefore been able to end the year with a combined total of over £382k.

With no paid minister for the financial year, we ended the year with a surplus of £50k and now have cash General Funds of £91k.

A financial summary is prepared and circulated to all members each month and the Trustees meet monthly, at which time, reports of the financial position are discussed.

#### **c. Reserves policy**

The Trustees aim to maintain unrestricted reserves, excluding fixed assets, of three months unrestricted income as a buffer in case KBC suffers from an unexpected lack of income or increase in its level of expenditure. The unrestricted cash reserves in 2025 were £315,743 (2024: £263,846), which is satisfactorily above the target £36,000.

#### **d. Pensions**

KBC operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been made the charity has no further payments obligations. The contributions are recognised as an expense when they are due. The assets of the plan are held separately from the charity in an independently administered fund.

#### **e. Principal funding**

The principal funding source of the Charity is the donations received by members of KBC throughout the year.

### **Structure, governance and management**

#### **a. Constitution**

The principal object of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

#### **b. Method of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the constitution adopted in June 2009.

New Trustees are proposed and seconded by the KBC’s members and then appointed if they gain sufficient support from a ballot vote at a Special Church Meeting.

### c. Organisational structure and decision making

The governing body of KBC is the board of Trustees, who are legally responsible for the governance and management of KBC.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

The KBC members' meeting consists of those in membership of KBC according to its constitution and is responsible for all significant decisions, including appointment of Trustees (Elders and Deacons), property transactions, and approval of the annual general budget, allocation of mission fund and significant general fund expenditure.

Subject to certain conditions, such as appointment of the Minister and the calling of meetings, the Trust Deed makes clear that the buildings are to be used under the direction and management of the Church meeting and in accordance with the principles of the Baptist denomination.

KBC employs a part-time cleaner and part-time administration support worker (based in the KBC office) to support the Treasurer, Secretary and the Leadership Team.

Members are kept abreast of the financial position with a monthly report.

We continue to be greatly blessed by visiting preachers, also equally by our Elders who have preached on a regular basis and other members within the fellowship who have filled the pulpit.

As we seek God's anointed person, the search team received a couple of applications, some progressing to an initial discussion, and one being invited to *preach with a peep*. At the time of reporting they have been invited back to *preach with a view* at the end of November. There are many alignments between their vision and our own, so we are prayerful for our church member's meeting on 4 December, when a decision will be made on whether to invite them or not.

### d. Risk management

All major insurable risks are subject to normal church's and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon KBC's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

### e. Principal activities

KBC is a member of the Baptist Union of Great Britain and Eastern Baptist Association. KBC will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of KBC. When it is able KBC will also support local Baptist and ecumenical gatherings.

## Plans for future periods

### a. Future developments

The Trustees are responsible for developing and presenting to KBC membership for approval, strategies for the future direction of KBC, and for implementing those strategies, once adopted by KBC's members.

KBC intends to continue with its activities in the coming year embracing possible new ventures as God and our Ministers lead us.

On 3 December 2021, we shared the vision document for Enlarging our Tent, inviting the fellowship to pray with a listening heart and share comments and feedback. Since then, we have set aside times when we came together to ask questions, pray together and listen to one another so that as plans take shape they are owned and carried by the whole church. Our Sunday Evening Prayer gatherings have provided a strong focus for seeking God's will.

Following our focus day in September 2022 on Enlarging our Tent and the feedback received, since October 2023, a small team have been developing ideas and plans for extending the building, based on terms of reference agreed at our church meeting in November 2023. In June 2024 the membership agreed to formally appoint an architect. The group presented some concept designs to the members at our September 2024 church meeting, and these were followed by two drop-in sessions to give members time to consider the plan. In February 2025 the membership agreed to proceed with the concept plans which were used to develop detailed designs, undertake a full survey and draw up plans for further discussion. During the year our appointed architect has been working with us to finalise our planning application and we have appointed a structural engineer and quantity surveyor. We are currently awaiting costing in order to make a pre-planning application to the local council.

We have been greatly blessed as a fellowship in the last year and continue to try and live out our pursuits and embed our 4Ps. We want to be a place where we can grow in loving and living for Jesus and make space to lead others to Him.

### Trustees' responsibilities statement

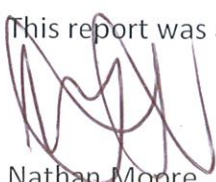
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 10 November 2025 and signed on their behalf by:



Nathan Moore  
Trustee (chair)



Paul Adams MBE  
Treasurer

## Report of the Independent Examiners to the Trustees and Members of KBC

Charity number: 1131656.

On accounts for the Year Ended: 30 September 2025. Set out on pages: 13 - 23.

### Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 November 2025

Name: Wilson Adu

Address: 57 Sparrows Herne,  
Basildon, Essex, SS16 5HW

Relevant professional qualification(s) or body (if any) : FCCA – 1433487

## Statement of financial activities for the year ended 30 September 2025

	note:	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
<b>Income</b>					
Church activities	1	1,534	0	1,534	1,077
Donations and legacies	2	120,154	20,399	140,554	180,746
Other trading activities	3	1,327		1,327	658
Refund	4	225		225	435
Investment income	5	13,263	0	13,263	13,122
Other receipts	6	0	0	0	391
<b>Total</b>		<b>136,504</b>	<b>20,399</b>	<b>156,903</b>	<b>196,429</b>
<b>Expenditure</b>					
Charity Management & Administration	7	(14,908)		(14,908)	(6,247)
Charity Running Costs	8	(1,957)		(1,957)	(2,291)
Church House Running Costs	9	(1,312)		(1,312)	(1,551)
Church Organisation Costs	10	(6,999)	(606)	(7,606)	(7,228)
Church Running Costs	11	(12,066)		(12,066)	(13,288)
Cost of Services	12	(3,935)		(3,935)	(3,941)
Employee Costs	13	(29,338)		(29,338)	(15,371)
Grants	14	(9,021)	(169)	(9,190)	(9,056)
Overseas Missions	15	(11,450)		(11,450)	(11,650)
Manse Running Costs	16	(2,032)		(2,032)	(5,691)
Ministerial Expenses	17	(144)		(144)	(26)
Other Running Costs	18	(2,794)		(2,794)	(2,249)
Training & Development	19	(1,575)		(1,575)	(1,696)
<b>Total</b>		<b>(97,531)</b>	<b>(775)</b>	<b>(98,306)</b>	<b>(80,284)</b>
<b>Net Income / (expenditure)</b>		<b>38,973</b>	<b>19,624</b>	<b>58,597</b>	<b>116,145</b>
<b>Totals funds brought forward</b>		<b>874,092</b>	<b>149,920</b>	<b>1,024,012</b>	<b>907,868</b>
<b>Total funds carried forward</b>		<b>913,065</b>	<b>169,544</b>	<b>1,082,609</b>	<b>1,024,012</b>

## Balance Sheet for Year Ending 30 September 2025

	note:	Total Funds 2025	Total Funds 2024
<b>Fixed Assets:</b>			
Tangible assets	20	597,322	610,247
<i>Total fixed assets</i>		597,322	610,247
<b>Current assets:</b>			
Cash at bank in hand	21	485,287	413,766
<i>Total current assets</i>		485,287	413,766
<b>Total net assets or liabilities</b>		1,082,609	1,024,012
<b>Charity Funds</b>			
<b><u>Restricted Funds</u></b>			
Restricted Funds	22	169,544	149,920
<b><u>Unrestricted Funds</u></b>			
Designated Funds	23	224,018	174,567
Unrestricted Funds (include fixed assets)	24	689,047	699,526
<i>Total unrestricted funds</i>		913,065	874,093
<b>Total charity funds</b>		1,082,609	1,024,012

The notes on pages 15 to 23 form an integral part of the accounts.

The accounts were approved by the Trustees on 10 November 2025 and signed on their behalf.



Nathan Moore  
Trustee (chair)



Paul Adams MBE  
Treasurer

## Notes to the financial statements for year ending 30 September 2025

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011. Kingswood Baptist Church is a registered charity, no 1131656 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### 1.2 Donations and Legacies

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value. Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

#### 1.3 Investment Income

Investment income is included in the accounts in the year in which it is receivable.

#### 1.4 Fund raising and publicity costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

#### 1.5 Grants payable

The church makes grants to other organisation whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

#### 1.6 Governance and support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

#### 1.7 Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt. There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

#### 1.8 Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Furniture, fittings, computers and equipment 33%

#### 1.9 Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

#### 1.10 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

### 1.12 Employee benefits (Pensions)

KBC operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

### 1.13 Rounding

All individual figures and totals are rounded to the nearest British Pound. Any discrepancies between the individual rows and totals or the value of monetary assets and liabilities is a result of the rounded values. The totals of each entry and the value of the assets are the more accurate figures.

## 2. Church activities

	Unrestricted	Restricted	2025	2024
CTB Project 58:7	1,134		1,134	927
Wedding and Funerals	400		400	150
<b>Total</b>	<u>1,534</u>	<u>0</u>	<u>1,534</u>	<u>1,077</u>

## 3. Donations & legacies receipts

	Unrestricted	Restricted	2025	2024
Cash Collections & Donations	98,188	16,163	114,351	136,291
Gift Aid Refunds	21,966	3,800	25,766	43,738
Special Collections		415	415	550
Sundry donations		22	22	168
<b>Total</b>	<u>120,154</u>	<u>20,399</u>	<u>140,554</u>	<u>180,746</u>

## 4. Other trading activities

	Unrestricted	Restricted	2025	2024
Car Park Fee	75		75	5
Hall Hire	1,051		1,051	653
Other Trading Activities	201		201	
<b>Total</b>	<u>1,327</u>	<u>0</u>	<u>1,327</u>	<u>658</u>

## 5. Refund

	Unrestricted	Restricted	2025	2024
Refund	225		225	435
<b>Total</b>	<u>225</u>	<u>0</u>	<u>225</u>	<u>435</u>

**6. Investments**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Bank Interest	13,263		13,263	13,122
<b>Total</b>	<u>13,263</u>	<u>0</u>	<u>13,263</u>	<u>13,122</u>

**7. Other receipts**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Other				56
Insurance Claims				335
<b>Total</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>391</u>

**8. Charity Management & Administration**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Bank Charges	57		57	21
Depreciation	14,410		14,410	4,855
Professional Fees	441		441	1,371
<b>Total</b>	<u>14,908</u>	<u>0</u>	<u>14,908</u>	<u>6,247</u>

**9. Charity Running Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Broadband & Telephone (inc mobiles)	118		118	453
Office IT and systems	1,388		1,388	1117
Printing & Stationery Costs	451		451	721
<b>Total</b>	<u>1,957</u>	<u>0</u>	<u>1,957</u>	<u>2,291</u>

**10. Church House Running Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Church House Electricity & Gas	1,060		1,060	1188
Church House Fabric Repairs and Maintenance	4		4	69
Church House Water & Sewage	248		248	266
Security alarm (church house)				27
<b>Total</b>	<u>1,312</u>	<u>0</u>	<u>1,312</u>	<u>1,551</u>

**11. Church Organisation Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Catering	914		914	
Evangelism	502		502	
Kitchen Supplies	179		179	227
Children & Youth	950	310	1,260	1,063
Pastoral	117	296	413	92
Public Worship	1,612		1,612	1,732
Social Action	921		921	713
Teaching & Training	1,517		1,517	3,021
World Mission	286		286	379
<b>Total</b>	<b>6,999</b>	<b>606</b>	<b>7,606</b>	<b>7,228</b>

**12. Church Running Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Church Electricity & Gas	7,001		7,001	5,866
Church Fabric Repairs and Maintenance	2,153		2,153	4,407
Church Insurance Costs	2,211		2,211	2,177
Church Water & Sewage	141		141	141
Cleaning materials	327		327	501
Security alarm (church)	232		232	196
<b>Total</b>	<b>12,066</b>	<b>0</b>	<b>12,066</b>	<b>13,288</b>

**13. Cost of Services**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Cost of Services				150
Communion	74		74	71
Interim Moderator's expenses	90		90	124
Pulpit Supply	3,772		3,772	3,597
<b>Total</b>	<b>3,935</b>	<b>0</b>	<b>3,935</b>	<b>3,941</b>

**14. Employee Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Payroll Costs	28,254		28,254	15,359
Pensions	1,084		1,084	12
<b>Total</b>	<b>29,338</b>	<b>0</b>	<b>29,338</b>	<b>15,371</b>

Average number of employees during the year: 2

No employee received emoluments in excess of £60,000 during the year (2024 – none)

No payments were made to the Trustees for their work as Trustees (2024 – none). Trustees were reimbursed for purchases, supported by receipts, made on behalf of KBC for KBC activities. These are not considered benefits and are not included here.

KBC is heavily reliant on its membership serving as volunteers in all aspects of leadership and KBC activities, many of which run with minimal impact on KBC’s expenditure, but nevertheless contribute substantially to the achievement of KBC’s objectives.

**Payments to Trustees**

Direct payments to employees:-

Paul Adams MBE, Office Manager and support to Trustees, £13,307 (excludes employer NIC). The appointment to office manager and support to Trustees was via an open competition and prior to his appointment as Trustee. An employment contract is in place for 16 hours per week and he receives remuneration in accordance with this.

Cleaner: David Barnes resigned, with his last day of employment on 31 October 2024 and Julie Drew was appointed on 1 November 2024. Julie resigned, with her last day of employment on 7 February. Natalie Slater was appointed 10 February 2025. Total cleaner salaries £4,125 (excludes employer NIC). An employment contract is in place for 6 hours per week and she receives remuneration in accordance with this.

Through a public and open competition, we appointed a Youth and Outreach Worker during the year. Luke Johnson commenced work on 22 April 2025 on a full time basis with an annual salary of £26,000.

**Payments to individuals / companies / organisations / charities with which a Trustee has an interest.** None. The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

**15. Grants**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
BU Home Mission	6,000		6,000	6,000
Other Charity Societies	3,021	169	3,190	3,056
<b>Total</b>	<b>9,021</b>	<b>169</b>	<b>9,190</b>	<b>9,056</b>

**16. Overseas Missions**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
BU BMS World Mission	6,000		6,000	6,000
Cry in the Dark - Romania	1,450		1,450	1,200
EARE - India	1,550		1,550	850
Grace to Heal (Zim Pastors)	1,200		1,200	1,200
Lama Ministries	1,250		1,250	1,200
Wycliffe Bible Translators				1,200
<b>Total</b>	<b>11,450</b>	<b>0</b>	<b>11,450</b>	<b>11,650</b>

In the opinion of the managing trustees no grant has an expectation of future funding as these commitments are agreed by KBC annually and may be withdrawn at any time.

**17. Manse Running Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Manse Council Tax				
Manse Electricity, & Gas	738		738	456
Manse Fabric Repairs and Maintenance	145		145	3,527
Manse Insurance Costs	850		850	1,177
Manse Telecoms (inc Broadband)				
Manse Water & Sewage	185		185	395
Security alarm (manse)	114		114	136
<b>Total</b>	<u>2,032</u>	<u>0</u>	<u>2,032</u>	<u>5,691</u>

**18. Ministerial Expenses**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Ministerial Expenses	144		144	18
Ministerial Expenses - Travel				8
<b>Total</b>	<u>144</u>	<u>0</u>	<u>144</u>	<u>26</u>

**19. Other Running Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
AV systems	159		159	
Miscellaneous Expenditures				56
Music License	1,183		1,183	1,114
Publicity and Adverts	396		396	36
Subscriptions & Membership	1,056		1,056	1,043
<b>Total</b>	<u>2,794</u>	<u>0</u>	<u>2,794</u>	<u>2,249</u>

**20. Training & Development**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Training & Development	1,575		1,575	1,696
<b>Total</b>	<u>1,575</u>	<u>0</u>	<u>1,575</u>	<u>1,696</u>

**21. Tangible assets – analysis of opening and closing carrying amounts**

	freehold land and buildings	Fixtures, fittings and equipment	Total 2025	Total 2024
<b>Cost or valuation</b>				
At beginning of year	£580,800	£62,690	£643,490	£619,098
Additions		£1,486	£1,486	£24,392
Disposals			£0	
Revaluations			£0	£0
Transfers			£0	£0
				£0
<b>At end of year</b>	<u>£580,800</u>	<u>£64,175</u>	<u>£644,975</u>	<u>£643,490</u>
<b>Depreciation and impairments</b>				
At beginning of year		£33,243	£33,243	£28,388
Additions		£14,410	£14,410	£4,855
Disposals				
Revaluations			£0	£0
Transfers			£0	£0
<b>At end of the year</b>	<u>£0</u>	<u>£47,653</u>	<u>£47,653</u>	<u>£33,243</u>
<b>Net book value at beginning of year</b>	<u>£580,800</u>	<u>£29,447</u>	<u>£610,247</u>	<u>£590,710</u>
<b>Net book value at end of the year</b>	<u>£580,800</u>	<u>£16,522</u>	<u>£597,322</u>	<u>£610,247</u>

All of the fixed assets are used for direct charitable purposes.

The Baptist Union Corporation Limited is the Custodian Trustee and freehold owner (in trust for KBC, who act as Managing Trustees) of the church premises and the two manses.

The value of the KBC premises at Codenham Straight has not been assessed since it was purchased in 1959 for £800. A reinstatement cost assessment was undertaken in January 2013, when it was assessed at £943,000. The insurance value as at September 2021 is £1,515,792.

Manse 1, used as an office and children’s meeting center – revalued at £285k as at 31 August 2017, based on local estate agent valuation.

Manse 2, occupied by Senior Minister – purchased on the open market at £210,000 in September 2013 and revalued at £295k as at 31 August 2017, based on local estate agent valuation.

**22. Cash at bank in hand**

	2025	2024
Barclays Bank	35,287	23,766
BU Corporation - 7 day deposit account	60,000	60,000
BU Corporation - 3 month deposit account	390,000	330,000
<b>Total</b>	<u>485,287</u>	<u>413,766</u>

### 23. Restricted Funds

	01-Oct-24	Receipts	Payments	Transfers	30-Sep-25
Enlarging our Tent Fund	148,355	19,954			168,310
Pastoral Support	448	30	(196)		282
Tuesday Jubilees (Tesco bags)	306				306
Children & Youth	311		(311)		0
Cost of Living Crisis	500		(100)		400
Soup n Roll		118	(118)		0
Christmas appeal (Leprosy Mission)		51	(51)		0
English Lessons		246			246
<b>Total</b>	<u>149,920</u>	<u>20,399</u>	<u>(776)</u>	<u>0</u>	<u>169,544</u>

KBC has one main restricted fund, our Enlarging our Tent Fund, but others are created as the need arises if restricted gifts are received.

The remit of the Enlarging our Tent Fund, which had been agreed as:

*‘costs associated with developing our current estate (site) as we grow our building footprint to make more physical space to accommodate people’*, this specifically includes but is not restricted to costs relating to:

- Design, Planning, Building
- Internal fittings eg, decorating and equipping the space

Legacies fund - Whilst occasionally legacies are given for a specific purpose they are usually given for the work of the Church. However, the Church Meeting votes to decide a) that the legacy be kept separate from the normal income until b) a decision is made as to what purpose the legacy will be used for.

### 24. Designated Funds

	01-Oct-24	Receipts	Payments	Transfers	30-Sep-25
Enlarging our Tent Fund	164,596			50,000	214,596
Mission fund – Grant paym’ts	9,971	19,979	(20,528)		9,422
<b>Total</b>	<u>174,567</u>	<u>19,979</u>	<u>(20,528)</u>	<u>50,000</u>	<u>224,018</u>

The charity holds a number of designated funds that represent donations for particular areas of charity work or specific projects undertaken. The purposes of the funds held are as follows:

Enlarging our Tent Fund – Funds set aside by the Trustees to be used specifically for its purpose – see Restricted Funds section.

Mission Funds – in addition to some specific and restricted gifts received towards charitable organisations, KBC Trustees set aside 15% of their income (tithe) for the Mission Fund. The individual monthly grant allocations are capped at £1,500pm with any ‘excess’ tithe to be distributed by the World Mission Team.

This supports the following charities:

- 1/3 (£500pm) to Baptist Missionary Society
- 1/3 (£500pm) to Home Mission (Baptist Union)

The remaining 1/3 is split equally (ie £100pm each) to:

- Cry in the dark – Romania
- EARE Ministries - India
- Grace to Heal (Zimbabwe Pastors)
- LAMA Ministries
- Mission Fund

The World Mission Team will make grant payments to charities on an as and when basis from the remaining funds held in the Mission Fund.

## 25. Unrestricted Funds

	01-Oct-24	Receipts	Payments	Transfers	30-Sep-25
General Fund	89,279	116,525	(64,079)	(50,000)	91,725
Properties and fixed assets	610,246	1,486	(14,410)		597,322
<b>Total</b>	<b>699,526</b>	<b>118,010</b>	<b>(78,489)</b>	<b>(50,000)</b>	<b>689,047</b>

## 26. Pensions

The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

## 27. Children and youth clubs’ accounts

The following figures (as at 30.9.25) are the balances held by the children and youth clubs and other activities of KBC. However, these accounts are not managed by KBC Trustees and are included for information only.

FABGABS on Friday - £546.27

Encounter - £253.05

Raindrops - £866.57

Tuesday Jubilees - £461.50 (inc £306.10 held in restricted funds by KBC)



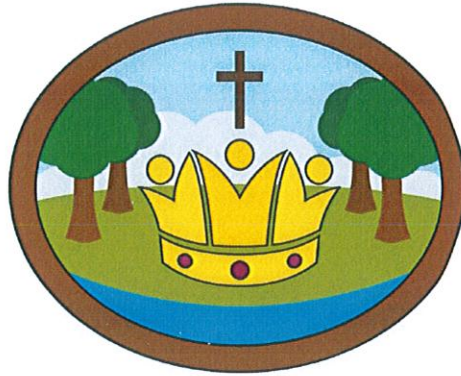
**KINGSWOOD BAPTIST CHURCH**

England & Wales - Charity number 1131656

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# Accounts

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# **Kingswood Baptist Church**

## **Trustees' Annual Report and Financial Accounts for year ending 30<sup>th</sup> September 2024**

**Charity Number: 1131656**



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## REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, IT’S TRUSTEES, AND ADVISERS.

### Trustees

Paul Adams

Catherine Afedzie

Adrian Matthewman (resigned 20 June 2024)

Nathan Moore

Joel Oshoja

Julie Warner (appointed 29 February 2024)

### Charity registered number

1131656

### Address

Codenham Straight, Basildon, Essex SS16 5DH

### Independent Examiners

Wilson Adu

### Bankers

Barclays Bank, 19 Town Square, Basildon, Essex, SS14 1BD

### Holding Property Trustees

The Baptist Cooperation Limited (Reg Charity No. 249635) Baptist House, PO Box 44, 129 Broadway, Didcot, Oxfordshire, OX11 8RT.

## **Kingswood Baptist Church**

The Church is known as Kingswood Baptist Church, herein after known as “KBC”. It is an unincorporated charitable association that is a Registered Charity with the Charity Commission for England and Wales – registration number 1131656. It was established under a Trust Deed on 2<sup>nd</sup> October 1959 executed by the Baptist Union Corporation Limited, who is the Holding Trustee for KBC’s property assets.

## **TRUSTEES' REPORT**

The Trustees present their annual report together with the financial statements of KBC (the Charity) for the year ended 30 September 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Objectives and Activities**

Kingswood Baptist Church is a fellowship of Christians committed to being and making disciples of Jesus Christ. To achieve this we hold worship services, Christian teaching opportunities and various outreach activities in the Basildon area and support other Christian organisations worldwide.

#### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the advancement of religion for the public benefit.

The Charity's objectives are:

The advancement of Christian faith according to the principles of the Baptist denomination.  
The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trust deed states that the Custodian Trustees are required to permit the building to be used as a place of worship for the service of Almighty God, as a place for the instruction of children or adults, as a church hall or as a place for the promotion of other charitable purposes.

The trust deed also states that no person shall be entitled to become or remain a member save such persons as hold the Deity of the Lord Jesus Christ and the authority of the Holy Scriptures and that interpretation of them usually called evangelical and who have made a confession of faith in the Lord Jesus Christ.

#### **b. Activities for achieving objectives**

In fulfilling its purpose, KBC engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

We seek to be a friendly and welcoming community, and anybody is able to attend our activities. Our aim is to promote the Christian Gospel, and to reach out into the community by showing the love of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord.

Details of our activities can be found on the KBC’s website: <http://kingswoodbaptistchurch.co.uk>

Having regard for the Charity Commissioner’s guidance on public benefit, all our activities are open to anyone who wishes to attend. Through our work we are providing a benefit to the public by:

- the provision of KBC’s buildings and worship services, contributing to the spiritual and moral education of children and young people (pre-school up to teenagers).
- carrying out, as a practical expression of religious beliefs, opportunities to support, encourage and walk with varying age groups through friendships and practical help where possible.
- providing comfort to the bereaved and less able.
- providing Christians Against Poverty Money Courses to those facing financial hardship.
- supporting the homeless with meals by working together with local churches, via Project 58:7.

### c. Volunteers

KBC relies heavily on volunteers to support our paid member of staff in the area of ministry, and support to Finance and Administration Trustee. All the other activities in KBC including children and youth work and general upkeep other than cleaning of KBC is undertaken by volunteers.

## Achievements and performance

### a. Review of activities

KBC does not measure the success of its programme of activities in numerical and/or financial terms, but in less tangible areas like friendship, fellowship and encouragement. The Trustees recognise that these are difficult to measure but we look back on 2023-24 as a year of challenge, new things and great encouragement.

We were once again able to hold several events beginning with our Christmas Pudding Drive and Carol singing in the streets during December. In addition to the Pudding Drive being a great family time together, we raised £78 for Barnabas Aid whom we also supported with our Christmas Day offering so was able to present them with a total gift of £280.

Our over 50s group (Tuesday Jubilees) runs every Tuesday during term time. There are refreshments each week, plus a different activity to watch or join in with (eg quiz, board games, Scattergories, seated aerobics, darts, films, etc).

The CTB Project 58:7 team have continued to provide meals to the homeless every Saturday night.

As at end of September our overall membership stands at 125, down on last year (144). During the year, three members were called home to glory, and whilst some left to worship elsewhere, we were able to welcome eight new members into membership and the birth of three babies.

To help us to achieve our priorities, purpose and pursuits, so that we have space for worship and growing followers of Jesus, we have continued to place a priority on Sunday Gatherings and Small Groups.

Firstly, in June we were joined by Steve Rouse at LICC, who led our church weekend on whole life discipleship, and serving on our frontlines. We continued this focus and followed this up with a Sunday teaching series on *Frontline Sundays*.

Secondly, we have revamped our small groups, relaunching new Growth Groups from September, with every church member being assigned to a group, and with our first teaching series on *Fruitfulness on our Frontline*, we continue to equip and grow our people on their frontlines.

We continue to maintain and improve our estate. This year we have replaced the manse heating and installed compliant railings and made a start on the internal redecorations in readiness for a new minister. During the year we had to undertake church electrical repairs and fell a tree that was potentially causing a subsidence issue with church house. We are grateful to those who have

maintained our grounds with regular grass cutting and those who maintain our flower beds in the front of the church and church house. We have also benefitted at times from a donor who has arranged a professional garden team to maintain our hedges and bushes.

After completing our worship stage in 2022 and purchasing new projector and camera in 2023, this year we have continued to seek to equip and develop a modern and functional worship area and improve our live stream offering. We have replaced our existing sound system which had some functionality that did not work and there were limitations on what we could do. We also replaced our speakers and introduced some further improvements to both sound and visual for both in house and online services.

It is particularly encouraging to see a large number of young people involved in our worship and AV team who are keen to learn and grow in using their gifts. They have proved to be such assets to the team; committed and willing to give up their time to serve KBC – It’s a privilege to be part of a church that embraces the young people and provides a place where they can learn and grow and be given opportunities to take part in big ways from a young age.

## Financial review

### a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### b. General, Building and Development and Enlarging our Tent Funds

In summary we have:

- Received our Gift Aid claim for the tax year ending April 2024 just over £31.3k.
- Received interest on our savings over the year of £13,122.
- Donated over £18k to the charities that we support each month, includes: BMS (Baptist Missionary Society), Cry in the Dark, EARE Ministries (Harvest India), Wycliffe Bible Translators – Wey people of Cameroon, LAMA (Life And More Abundantly) Ministries, and Grace to Heal (Zimbabwe Pastors). In addition, we have allocated grants to School Team Ministry (£1,000), Frontiers (£1,000), Barnabas Aid (£500).
- Purchased a replacement sound desk and introduced some further improvements to both sound and visual for both in house and online services.
- Carried out improvements to our manse in readiness for occupancy of a new minister.
- Received donations of nearly £26k for Enlarging our Tent.
- Moved £70k from our General Fund and designated it as Enlarging our Tent.

KBC has continued during the year to financially support a number of charities, some of whom are supporting individuals abroad (World Vision, Grace to Heal, Cry in the Dark, EARE ministries, LAMA ministries and Wycliffe Bible Translators) and some individuals closer to home (Project 58:7 and Basildon Emergency Night Shelter).

We continue to tithe 15% of our general income limiting the grants to our regular charities to a total £1.5k each month. During 2023-24 this meant that over £18k was granted to those charities we have regular contact with. This approach means that any monthly tithe over £1.5k is set aside in the Mission Fund for the World Mission Team and Leadership Team to decide how best to respond to needs as they arise during the year. During the course of the year £3k has been donated from the fund.

We have over 83% of our monthly income gift aided. Which means that for every £100 donated to KBC the government will give us an extra £25 and for the tax year 2023-24, we received £33.3k. In April 2024 we received our Gift Aid claim and based on donations we received, this was split between Enlarging our Tent (£4.8k) and General Fund (£26.5k).

During the financial year we received donations of nearly £26k for Enlarging our Tent. This was boosted in June 2024, when as a result of our strong financial position the Leadership Team designated £70k from the General Fund to the Enlarging our Tent Fund. We have therefore been able to end the year with a combined total of over £312k.

With no paid minister for the financial year, we ended the year with a surplus of £50k and now have cash General Funds of £89k.

A financial summary is prepared and circulated to all members each month and the Trustees meet monthly, at which time, reports of the financial position are discussed.

#### **c. Reserves policy**

The Trustees aim to maintain unrestricted reserves, excluding fixed assets, of three months unrestricted income as a buffer in case KBC suffers from an unexpected lack of income or increase in its level of expenditure. The unrestricted cash reserves in 2024 were £263,846 (2023: £186,870), which is satisfactorily above the target £36,000.

#### **d. Pensions**

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, the Scheme no longer has a shortfall.

#### **e. Principal funding**

The principal funding source of the Charity is the donations received by members of KBC throughout the year.

### **Structure, governance and management**

#### **a. Constitution**

The principal object of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

#### **b. Method of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the constitution adopted in June 2009.

New Trustees are proposed and seconded by the KBC’s members and then appointed if they gain sufficient support from a ballot vote at a Special Church Meeting.

#### **c. Organisational structure and decision making**

The governing body of KBC is the board of Trustees, who are legally responsible for the governance and management of KBC.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

The KBC members’ meeting consists of those in membership of KBC according to its constitution and is responsible for all significant decisions, including appointment of Trustees (Elders and Deacons), property transactions, and approval of the annual general budget, allocation of mission fund and significant general fund expenditure.

Subject to certain conditions, such as appointment of the Minister and the calling of meetings, the Trust Deed makes clear that the buildings are to be used under the direction and management of the Church meeting and in accordance with the principles of the Baptist denomination.

KBC employs a part-time cleaner and part-time administration support worker (based in the KBC office) to support the Treasurer, Secretary and the Leadership Team.

Members are kept abreast of the financial position with a monthly report.

We ended our last financial year with the departure of our senior minister. So, our search for an associate minister to work alongside our senior minister was suspended. Instead, we developed, agreed and published a profile to look for a senior minister. As this year draws to a close, it is true to say that we have not been swamped with interest. But we are clear that this is not a ‘normal’ job advert, we seek God’s anointed person, in His timing, and need to be active in preparing the way, yet patient and prayerful.

Throughout the year we have sought to strengthen our Leadership Team, so it was encouraging when Julie Warner was appointed as Elder on 29 February. However, sadly due to ill health, shortly after his appointment, Adrian had to step down as Church Secretary in June.

#### **d. Risk management**

All major insurable risks are subject to normal church’s and employer’s insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon KBC’s ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

#### **e. Principal activities**

KBC is a member of the Baptist Union of Great Britain and Eastern Baptist Association. KBC will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of KBC. When it is able KBC will also support local Baptist and ecumenical gatherings.

### **Plans for future periods**

#### **a. Future developments**

The Trustees are responsible for developing and presenting to KBC membership for approval, strategies for the future direction of KBC, and for implementing those strategies, once adopted by KBC’s members.

KBC intends to continue with its activities in the coming year embracing possible new ventures as God and our Ministers lead us.

On 3 December 2021, we shared the vision document for Enlarging our Tent, inviting the fellowship to pray with a listening heart and share comments and feedback. Since then, we have set aside times when we came together to ask questions, pray together and listen to one another so that as

plans take shape they are owned and carried by the whole church. Our Sunday Evening Prayer gatherings have provided a strong focus for seeking God’s will.

Following our focus day in September 2022 on Enlarging our Tent and the feedback received, since October 2023, a small team have been developing ideas and plans for extending the building, based on terms of reference agreed at our church meeting in November 2023. In June 2024 the membership agreed to formally appoint an architect who had been working pro bono with the premises group since April. The group presented some concept designs to the members at our September church meeting. Having now reached a significant financial milestone of raising over £300k for Enlarging our Tent, we hope that at our church meeting in February 2025 we can agree a concept plan which can then be used to start to develop detailed designs, undertake a full survey and draw up plans for further discussion.

We have been greatly blessed as a fellowship in the last year and continue to try and live out our pursuits and embed our 4Ps. We want to be a place where we can grow in loving and living for Jesus and make space to lead others to Him.

### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2 June 2025 and signed on their behalf by:



Nathan Moore  
Chair of Trustees



Paul Adams MBE  
Treasurer

## Report of the Independent Examiners to the Trustees and Members of KBC

Charity number: 1131656.

On accounts for the Year Ended: 30 September 2024. Set out on pages: 13 - 23.

### Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 12 July 2025  
Name: Wilson Adu  
Address: 57 Sparrows Herne,  
Basildon, Essex, SS16 5HW

Relevant professional qualification(s) or body (if any) : FCCA – 1433487

## Statement of financial activities for the year ended 30 September 2024

		Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023 Restated*
	note:	£	£	£	£
<b>Income</b>					
Church activities	2	1,077	0	1,077	704
Donations and legacies	3	154,721	26,026	180,746	191,720
Other trading activities	4	658		658	339
Refund	5	435		435	0
Investment income	6	13,122	0	13,122	7,290
Other receipts	7	391	0	391	2,565
<b>Total</b>		<b>170,403</b>	<b>26,026</b>	<b>196,429</b>	<b>202,618</b>
<b>Expenditure</b>					
Charity Management & Administration	8	-6,247		-6,247	-15,264
Charity Running Costs	9	-2,291		-2,291	-1,821
Church House Running Costs	10	-1,551		-1,551	-757
Church Organisation Costs	11	-7,178	-50	-7,228	-3,679
Church Running Costs	12	-13,288		-13,288	-11,838
Cost of Services	13	-3,941		-3,941	-1,084
Employee Costs	14	-15,371		-15,371	-49,225
Grants	15	-8,786	-270	-9,056	-9,696
Overseas Missions	16	-11,650		-11,650	-13,713
Manse Running Costs	17	-5,691		-5,691	-9,314
Ministerial Expenses	18	-26		-26	-1,018
Other Running Costs	19	-2,249		-2,249	-2,341
Training & Development	20	-1,696		-1,696	-804
<b>Total</b>		<b>-79,964</b>	<b>-320</b>	<b>-80,284</b>	<b>-120,554</b>
<b>Net Income / (expenditure)</b>		<b>90,439</b>	<b>25,706</b>	<b>116,145</b>	<b>82,065</b>
<b>Totals funds brought forward</b>		<b>783,654</b>	<b>124,214</b>	<b>907,868</b>	<b>825,803</b>
<b>Total funds carried forward</b>		<b>874,093</b>	<b>149,920</b>	<b>1,024,013</b>	<b>907,868</b>

2023\* Restated – figures are restated inline with the new reporting format adopted in 2024.

Balance Sheet for Year Ending 30 September 2024

	note:	Total Funds 2024	Total Funds 2023
<b>Fixed Assets:</b>			
Tangible assets	21	610,246	590,710
<i>Total fixed assets</i>		610,246	590,710
<b>Current assets:</b>			
Cash at bank in hand	22	413,766	317,158
<i>Total current assets</i>		413,766	317,158
<b>Total net assets or liabilities</b>		1,024,012	907,868
<b>Charity Funds</b>			
<b><u>Restricted Funds</u></b>			
Restricted Funds	23	149,920	124,214
<b><u>Unrestricted Funds</u></b>			
Designated Funds	24	174,567	100,669
Unrestricted Funds (include fixed assets)	25	699,526	682,985
<i>Total unrestricted funds</i>		874,093	783,654
<b>Total charity funds</b>		1,024,012	907,868

The notes on pages 15 to 23 form an integral part of the accounts.

The accounts were approved by the Trustees on 2/6/25 and signed on their behalf.



Nathan Moore  
Chair of Trustees



Paul Adams MBE  
Treasurer

## Notes to the financial statements for year ending 30 September 2024

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011. Kingswood Baptist Church is a registered charity, no 1131656 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### 1.2 Donations and Legacies

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value. Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

#### 1.3 Investment Income

Investment income is included in the accounts in the year in which it is receivable.

#### 1.4 Fund raising and publicity costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

#### 1.5 Grants payable

The church makes grants to other organisation whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

#### 1.6 Governance and support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

#### 1.7 Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt. There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

#### 1.8 Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:  
Furniture, fittings, computers and equipment 33%

#### 1.9 Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

#### 1.10 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

### 1.12 Employee benefits (Pensions)

KBC operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

### 1.13 Rounding

All individual figures and totals are rounded to the nearest British Pound. Any discrepancies between the individual rows and totals or the value of monetary assets and liabilities is a result of the rounded values. The totals of each entry and the value of the assets are the more accurate figures.

## 2. Church activities

	Unrestricted	Restricted	2024	2023
CTB Project 58:7	927		927	704
Wedding and Funerals	150		150	0
<b>Total</b>	<b>1,077</b>	<b>0</b>	<b>1,077</b>	<b>704</b>

## 3. Donations & legacies receipts

	Unrestricted	Restricted	2024	2023
Cash Collections & Donations	117,142	19,149	136,291	160,928
Gift Aid Refunds	37,299	6,439	43,738	30,792
Special Collections	280	270	550	
Sundry donations		168	168	
<b>Total</b>	<b>154,721</b>	<b>26,026</b>	<b>180,746</b>	<b>191,720</b>

## 4. Other trading activities

	Unrestricted	Restricted	2024	2023
Car Park Fee	5		5	75
Hall Hire	653		653	264
<b>Total</b>	<b>658</b>	<b>0</b>	<b>658</b>	<b>339</b>

**5. Refund**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Refund	435		435	
<b>Total</b>	<u>435</u>	<u>0</u>	<u>435</u>	<u>0</u>

**6. Investments**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Bank Interest	13,122		13,122	7,290
<b>Total</b>	<u>13,122</u>	<u>0</u>	<u>13,122</u>	<u>7,290</u>

**7. Other receipts**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Other	56		56	2,565
Insurance Claims	335		335	0
<b>Total</b>	<u>391</u>	<u>0</u>	<u>391</u>	<u>2,565</u>

**8. Charity Management & Administration**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Bank Charges	21		21	
Depreciation	4,855		4,855	1,494
Professional Fees	1,371		1,371	1,464
Other				12,306
<b>Total</b>	<u>6,247</u>	<u>0</u>	<u>6,247</u>	<u>15,264</u>

**9. Charity Running Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Broadband & Telephone (inc mobiles)	453		453	429
Office IT and systems	1,117		1,117	761
Printing & Stationery Costs	721		721	631
<b>Total</b>	<u>2,291</u>	<u>0</u>	<u>2,291</u>	<u>1,821</u>

**10. Church House Running Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Church House Electricity & Gas	1,188		1,188	524
Church House Fabric Repairs and Maintenance	69		69	
Church House Water & Sewage	266		266	233
Security alarm (church house)	27		27	
<b>Total</b>	<u>1,551</u>	<u>0</u>	<u>1,551</u>	<u>757</u>

**11. Church Organisation Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Catering				1,311
Evangelism				40
Kitchen Supplies	227		227	151
Children & Youth	1,063		1,063	259
Pastoral	42	50	92	176
Public Worship	1,732		1,732	243
Social Action	713		713	978
Teaching & Training	3,021		3,021	521
World Mission	379		379	
<b>Total</b>	<b>7,178</b>	<b>50</b>	<b>7,228</b>	<b>3,679</b>

**12. Church Running Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Church Electricity & Gas	5,866		5,866	2,125
Church Fabric Repairs and Maintenance	4,407		4,407	5,394
Church Insurance Costs	2,177		2,177	2,146
Church Water & Sewage	141		141	75
Cleaning materials	501		501	431
Security alarm (church)	196		196	1,667
<b>Total</b>	<b>13,288</b>	<b>0</b>	<b>13,288</b>	<b>11,838</b>

**13. Cost of Services**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Cost of Services	150		150	
Communion	71		71	
Interim Moderator's expenses	124		124	
Pulpit Supply	3,597		3,597	1,084
<b>Total</b>	<b>3,941</b>	<b>0</b>	<b>3,941</b>	<b>1,084</b>

**14. Employee Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Payroll Costs	15,359		15,359	49,213
Pensions	12		12	12
<b>Total</b>	<b>15,371</b>	<b>0</b>	<b>15,371</b>	<b>49,225</b>

Average number of employees during the year: 2

No employee received emoluments in excess of £60,000 during the year (2023 – none)

No payments were made to the Trustees for their work as Trustees (2023 – none). Trustees were reimbursed for purchases, supported by receipts, made on behalf of KBC for KBC activities. These are not considered benefits and are not included here.

KBC is heavily reliant on its membership serving as volunteers in all aspects of leadership and KBC activities, many of which run with minimal impact on KBC’s expenditure, but nevertheless contribute substantially to the achievement of KBC’s objectives.

### Payments to Trustees

Direct payments to employees:-

Paul Adams MBE, Office Manager and support to Trustees, £12,479 (excludes employer NIC). The appointment to office manager and support to Trustees was via an open competition and prior to his appointment as Trustee. An employment contract is in place for 16 hours per week and he receives remuneration in accordance with this.

David Barnes, cleaner, £3,911 (excludes employer NIC). An employment contract is in place for 6 hours per week and he receives remuneration in accordance with this.

**Payments to individuals / companies / organisations / charities with which a Trustee has an interest.** None. The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

### 15. Grants

	Unrestricted	Restricted	2024	2023
BU Home Mission	6,000		6,000	6,000
Other Charity Societies	2,786	270	3,056	3,696
<b>Total</b>	<b>8,786</b>	<b>270</b>	<b>9,056</b>	<b>9,696</b>

### 16. Overseas Missions

	Unrestricted	Restricted	2024	2023
BU BMS World Mission	6,000		6,000	6,000
Cry in the Dark - Romania	1,200		1,200	1,200
EARE - India	850		850	2,413
Grace to Heal (Zim Pastors)	1,200		1,200	1,700
Lama Ministries	1,200		1,200	1,200
Wycliffe Bible Translators	1,200		1,200	1,200
<b>Total</b>	<b>11,650</b>	<b>0</b>	<b>11,650</b>	<b>13,713</b>

In the opinion of the managing trustees no grant has an expectation of future funding as these commitments are agreed by KBC annually and may be withdrawn at any time.

### 17. Manse Running Costs

	Unrestricted	Restricted	2024	2023
Manse Council Tax				2,019
Manse Electricity, & Gas	456		456	3,313
Manse Fabric Repairs and Maintenance	3,527		3,527	2,197
Manse Insurance Costs	1,177		1,177	547
Manse Telecoms (inc Broadband)				824
Manse Water & Sewage	395		395	414
Security alarm (manse)	136		136	
<b>Total</b>	<b>5,691</b>	<b>0</b>	<b>5,691</b>	<b>9,314</b>

**18. Ministerial Expenses**

	Unrestricted	Restricted	2024	2023
Ministerial Expenses	18		18	1,018
Ministerial Expenses - Travel	8		8	
<b>Total</b>	<u>26</u>	<u>0</u>	<u>26</u>	<u>1,018</u>

**19. Other Running Costs**

	Unrestricted	Restricted	2024	2023
Miscellaneous Expenditures	56		56	188
Music Licence	1,114		1,114	1,028
Publicity and Adverts	36		36	52
Subscriptions & Membership	1,043		1,043	1,073
<b>Total</b>	<u>2,249</u>	<u>0</u>	<u>1,099</u>	<u>2,341</u>

**20. Training & Development**

	Unrestricted	Restricted	2024	2023
Training & Development	1,696		1,696	804
<b>Total</b>	<u>1,696</u>	<u>0</u>	<u>1,696</u>	<u>804</u>

Administration = ChurchSuite fee and website fee; bank charges for international payments

Legal & Professional = Architect fees

**21. Tangible assets – analysis of opening and closing carrying amounts**

	freehold land and buildings	Fixtures, fittings and equipment	Total 2024	Total 2023
<b>Cost or valuation</b>				
At beginning of year	£582,182	£36,916	£619,098	£604,707
Additions		£24,392	£24,392	£15,885
Disposals				<b>-£1,494</b>
Reclassification (*)	<b>-£1,382</b>	£1,382	£0	
<b>At end of year</b>	<u>£580,800</u>	<u>£62,690</u>	<u>£643,490</u>	<u>£619,098</u>
<b>Depreciation and impairments</b>				
At beginning of year		£28,388	£28,388	£16,082
Charge for the year		£4,855	£4,855	£12,306
Disposals				£0
<b>At end of the year</b>	<u>£0</u>	<u>£33,243</u>	<u>£33,243</u>	<u>£28,388</u>
<b>Net book value at beginning of year</b>	<u>£582,182</u>	<u>£8,528</u>	<u>£590,710</u>	<u>£588,625</u>
<b>Net book value at end of the year</b>	<u>£580,800</u>	<u>£29,447</u>	<u>£610,247</u>	<u>£590,710</u>

(\*) Reclassification relates to fixtures error wrongly classed as buildings in 2019.

All of the fixed assets are used for direct charitable purposes.

The Baptist Union Corporation Limited is the Custodian Trustee and freehold owner (in trust for KBC, who act as Managing Trustees) of the church premises and the two manses.

The value of the KBC premises at Codenham Straight has not been assessed since it was purchased in 1959 for £800. A reinstatement cost assessment was undertaken in January 2013, when it was assessed at £943,000. The insurance value as at September 2021 is £1,515,792.

Manse 1, used as an office and children’s meeting center – revalued at £285k as at 31 August 2017, based on local estate agent valuation.

Manse 2, occupied by Senior Minister – purchased on the open market at £210,000 in September 2013 and revalued at £295k as at 31 August 2017, based on local estate agent valuation.

## 22. Cash at bank in hand

	2024	2023
Barclays Bank	23,766	17,158
BU Corporation - 7 day deposit account	60,000	60,000
BU Corporation - 3 month deposit account	330,000	240,000
<b>Total</b>	413,766	317,158

## 23. Restricted Funds

	01-Oct-23	Receipts	Payments	Transfers	30-Sep-24
Enlarging our Tent Fund	122,599	25,756			148,355
Pastoral Support	448				448
Tuesday Jubilees (Tesco bags)	306				306
Children & Youth	311				311
Cost of Living Crisis	550		-50		500
<b>Total</b>	124,214	25,756	-50	0	149,920

KBC has one main restricted fund, our Enlarging our Tent Fund, but others are created as the need arises if restricted gifts are received.

The remit of the Enlarging our Tent Fund, which had been agreed as:

*‘costs associated with developing our current estate (site) as we grow our building footprint to make more physical space to accommodate people’*, this specifically includes but is not restricted to costs relating to:

- Design, Planning, Building
- Internal fittings eg, decorating and equipping the space

Legacies fund - Whilst occasionally legacies are given for a specific purpose they are usually given for the work of the Church. However, the Church Meeting votes to decide a) that the legacy be kept separate from the normal income until b) a decision is made as to what purpose the legacy will be used for.

## 24. Designated Funds

	01-Oct-23	Receipts	Payments	Transfers	30-Sep-24
Enlarging our Tent Fund	94,596			70,000	164,596
Mission fund – Grant paym’ts	6,073	24,073	-20,175		9,971
<b>Total</b>	<u>100,669</u>	<u>24,073</u>	<u>-20,175</u>	<u>70,000</u>	<u>174,567</u>

The charity holds a number of designated funds that represent donations for particular areas of charity work or specific projects undertaken. The purposes of the funds held are as follows:

Enlarging our Tent Fund – Funds set aside by the Trustees to be used specifically for its purpose – see Restricted Funds section.

Mission Funds – in addition to some specific and restricted gifts received towards charitable organisations, KBC Trustees set aside 15% of their income (tithe) for the Mission Fund. The individual monthly grant allocations are capped at £1,500pm with any ‘excess’ tithe to be distributed by the World Mission Team.

This supports the following charities:

- 1/3 (£500pm) to Baptist Missionary Society
- 1/3 (£500pm) to Home Mission (Baptist Union)

The remaining 1/3 is split equally (ie £100pm each) to:

- Cry in the dark – Romania
- EARE Ministries - India
- Grace to Heal (Zimbabwe Pastors)
- LAMA Ministries
- Wycliffe Bible Translators

The World Mission Team will make grant payments to charities on an as and when basis from the remaining funds held in the Mission Fund.

## 25. Unrestricted Funds

	01-Oct-23	Receipts	Payments	Transfers	30-Sep-24
General Fund	92,275	146,329	-79,324	-70,000	89,280
Properties and fixed assets	590,710	24,392	-4,855		610,246
<b>Total</b>	<u>682,985</u>	<u>170,720</u>	<u>-84,179</u>	<u>-70,000</u>	<u>699,526</u>

## 26. Pensions

The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of

Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme’s assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. The Minister(s) and some members of the church staff are eligible to join the Scheme.

## 27. Children and youth clubs’ accounts

The following figures (as at 30.9.24) are the balances held by the children and youth clubs and other activities of KBC. However, these accounts are not managed by KBC Trustees and are included for information only.

FABGABS on Friday - £911.10

Encounter - £152.45

Raindrops - £277.34

Tuesday Jubilees - £786.10



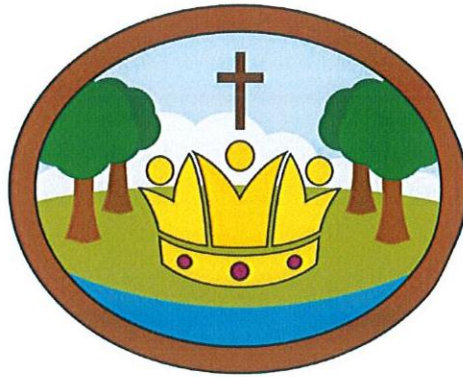
**KINGSWOOD BAPTIST CHURCH**

England & Wales - Charity number 1131656

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# Accounts

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# **Kingswood Baptist Church**

**Trustees' Annual Report and  
Financial Accounts for year  
ending 30<sup>th</sup> September 2023**

**Charity Number: 1131656**



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## REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, IT'S TRUSTEES, AND ADVISERS.

### **Trustees**

Paul Adams

Catherine Afedzie

Andrew Clark (resigned 28 September 2023)

Rev. Stuart Elmes (resigned 28 September 2023)

Adrian Matthewman (appointed 28 September 2023)

Nathan Moore

Joel Oshoja

### **Charity registered number**

1131656

### **Address**

Codenham Straight, Basildon, Essex SS16 5DH

### **Independent Examiners**

Wilson Adu

### **Bankers**

Barclays Bank, 19 Town Square, Basildon, Essex, SS14 1BD

### **Holding Property Trustees**

The Baptist Cooperation Limited (Reg Charity No. 249635) Baptist House, PO Box 44, 129 Broadway, Didcot, Oxfordshire, OX11 8RT.

## **Kingswood Baptist Church**

The Church is known as Kingswood Baptist Church, herein after known as "KBC". It is an unincorporated charitable association that is a Registered Charity with the Charity Commission for England and Wales – registration number 1131656. It was established under a Trust Deed on 2<sup>nd</sup> October 1959 executed by the Baptist Union Corporation Limited, who is the Holding Trustee for KBC's property assets.

## **TRUSTEES' REPORT**

The Trustees present their annual report together with the financial statements of KBC (the Charity) for the year ended 30 September 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Objectives and Activities**

Kingswood Baptist Church is a fellowship of Christians committed to being and making disciples of Jesus Christ. To achieve this we hold worship services, Christian teaching opportunities and various outreach activities in the Basildon area and support other Christian organisations worldwide.

#### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the advancement of religion for the public benefit.

The Charity's objectives are:

The advancement of Christian faith according to the principles of the Baptist denomination.  
The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trust deed states that the Custodian Trustees are required to permit the building to be used as a place of worship for the service of Almighty God, as a place for the instruction of children or adults, as a church hall or as a place for the promotion of other charitable purposes.

The trust deed also states that no person shall be entitled to become or remain a member save such persons as hold the Deity of the Lord Jesus Christ and the authority of the Holy Scriptures and that interpretation of them usually called evangelical and who have made a confession of faith in the Lord Jesus Christ.

#### **b. Activities for achieving objectives**

In fulfilling its purpose, KBC engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

We seek to be a friendly and welcoming community, and anybody is able to attend our activities. Our aim is to promote the Christian Gospel, and to reach out into the community by showing the love of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord.

Details of our activities can be found on the KBC's website: <http://kingswoodbaptistchurch.co.uk>

Having regard for the Charity Commissioner’s guidance on public benefit, all our activities are open to anyone who wishes to attend. Through our work we are providing a benefit to the public by:

- the provision of KBC’s buildings and worship services, contributing to the spiritual and moral education of children and young people (pre-school up to teenagers).
- carrying out, as a practical expression of religious beliefs, opportunities to support, encourage and walk with varying age groups through friendships and practical help where possible.
- providing comfort to the bereaved and less able.
- providing Christians Against Poverty Money Courses to those facing financial hardship.
- supporting the homeless with meals by working together with local churches, via Project 58:7.

### c. Volunteers

KBC relies heavily on volunteers to support our paid member of staff in the area of ministry, and support to Finance and Administration Trustee. All the other activities in KBC including children and youth work and general upkeep other than cleaning of KBC is undertaken by volunteers.

## Achievements and performance

### a. Review of activities

KBC does not measure the success of its programme of activities in numerical and/or financial terms, but in less tangible areas like friendship, fellowship and encouragement. The Trustees recognise that these are difficult to measure but we look back on 2022-23 as a year of challenge, new things and great encouragement.

We were once again able to hold several events beginning with our Christmas Pudding Drive and Carol singing in the streets during December. In addition to the Pudding Drive being a time of great family together, we raised £80 for CTB Project 58:7. During December we were also able to hold our Hope service for those grieving or who find the Christmas period a difficult time.

We continue to be blessed as new people seem to want to join us in worship. During the year we held a new comers lunch, which was well attended and enjoyed by all, with many now pursuing membership.

Our over fifties group (Tuesday Jubilees) runs every Tuesday during term time. There are refreshments each week, plus a different activity to watch or join in with (eg quiz, board games, Scattergories, seated aerobics, darts, films, etc).

The CTB Project 58:7 team have continued to provide meals to the homeless every Saturday night.

Our Sunday Flight, held during our first service, is well attended so much so and with grateful thanks to those who responded, we were able to split one class into two, providing a total of three classes albeit still rather full. Ideally, we would still like to increase the number of classes further, but without more teachers/helpers this is not presently possible.

As at end of September our overall membership stands at 144, slightly down on last year 148.

We continue to maintain and improve our estate. This year we have replaced the two boilers in the church main building. We are grateful to those who have maintained our grounds with regular grass cutting and those who maintain our flower beds in the front of the church and church house. We have also benefitted at times from a donor who has arranged a professional garden team to maintain our hedges and bushes.

After completing the worship stage, built at the end of our last reporting year, this year we have sought to equip and develop a modern and functional worship area. We have been able to replace our projector and purchase a new camera. We also continue to make improvements to our live

stream offering. This provides a useful link to those who are unable to attend our service, but also gives a ‘window’ into KBC as more people explore Christianity on line, as an initial starting place.

It is particularly encouraging to see a large number of young people involved in our worship and AV team who are keen to learn and grow in using their gifts. They have proved to be such assets to the team; committed and willing to give up their time to serve KBC – It’s a privilege to be part of a church that embraces the young people and provides a place where they can learn and grow and be given opportunities to take part in big ways from a young age.

During the pandemic all face-to-face safeguarding training was stopped and so literally everyone who was involved with children and young people’s work was due for renewal. So, February 2023 saw KBC host a safeguarding training session run by a trainer from the EBA. It was a very busy session with 62 KBC folk & another 10 or so from other churches in attendance completing their Level 2 safeguarding training. During the afternoon we saw all the current leadership team stay to also complete their Level 3 training.

Since October 2022 at least 20 DBS checks have been carried out. These are a mix of renewals and new folk joining teams. For the period between October 2022 and September 2023, there was one safeguarding incident which was dealt with as necessary by the safeguarding team.

## Financial review

### a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### b. General, Building and Development and Enlarging our Tent (formerly New Build) Funds

In summary we have:

- Received our Gift Aid claim for the tax year ending April 2023 of nearly £30k.
- Donated over £18k to the charities that we support each month, includes: BMS (Baptist Missionary Society), Cry in the Dark, EARE Ministries (Harvest India), Wycliffe Bible Translators – Wey people of Cameroon, LAMA (Life And More Abundantly) Ministries, and Grace to Heal (Zimbabwe Pastors). In addition, they have allocated grants to Love Purfleet (£1,000); DEC (£500); Grace to Heal (Zimbabwe Pastors) (£500) and EARE (£500).
- Purchased a replacement projector (£8.6k) and purchased a new camera (£1.5k).
- Replaced the two church boilers (£5.7k).
- Raised nearly £30k for Enlarging our Tent.
- Moved £30k from our General Fund and designated it as Enlarging our Tent.

KBC has continued during the year to financially support a number of charities, some of whom are supporting individuals abroad (World Vision, Grace to Heal, Cry in the Dark, EARE ministries, LAMA ministries and Wycliffe Bible Translators) and some individuals closer to home (Project 58:7 and Basildon Emergency Night Shelter).

We continue to tithe 15% of our general income limiting the grants to our regular charities to a total £1.5k each month. During 2022-23 this meant that over £18k was granted to those charities we have regular contact with. This approach means that any monthly tithe over £1.5k is set aside in the Mission Fund for the World Mission Team and Leadership Team to decide how best to respond to

needs as they arise during the year. During the course of the year £3k has been donated from the fund.

We have over 83% of our monthly income gift aided. Which means that for every £100 donated to KBC the government will give us an extra £25 and for the tax year 2022-23, we received £30,754. In April 2023 we received our Gift Aid claim and based on donations we received, this was split between Enlarging our Tent (£14,953) and General Fund (£28,191).

With only one paid minister for most of the financial year, we ended the year with a surplus of £50k and now have General Funds of £92k.

A financial summary is prepared and circulated to all members each month and the Trustees meet monthly, at which time, reports of the financial position are discussed.

#### **c. Reserves policy**

The Trustees aim to maintain unrestricted reserves, excluding fixed assets, of three months unrestricted income as a buffer in case KBC suffers from an unexpected lack of income or increase in its level of expenditure. The unrestricted cash reserves in 2023 were £186,870 (2022: £142,003), which is satisfactorily above the target £36,000.

#### **d. Pensions**

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, the Scheme no longer has a shortfall.

#### **e. Principal funding**

The principal funding source of the Charity is the donations received by members of KBC throughout the year.

### **Structure, governance and management**

#### **a. Constitution**

The principal object of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

#### **b. Method of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the constitution adopted in June 2009.

New Trustees are proposed and seconded by the KBC’s members and then appointed if they gain sufficient support from a ballot vote at a Special Church Meeting.

#### **c. Organisational structure and decision making**

The governing body of KBC is the board of Trustees, who are legally responsible for the governance and management of KBC.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

The KBC members’ meeting consists of those in membership of KBC according to its constitution and is responsible for all significant decisions, including appointment of paid members, appointment of Trustees (Elders and Deacons), property transactions, and approval of the annual general budget, allocation of mission fund and significant general fund expenditure.

Subject to certain conditions, such as appointment of the Minister and the calling of meetings, the Trust Deed makes clear that the buildings are to be used under the direction and management of the Church meeting and in accordance with the principles of the Baptist denomination.

KBC employs a part-time cleaner and part-time administration support worker (based in the KBC office) to support the Treasurer, Secretary and the Leadership Team.

Members are kept abreast of the financial position with a monthly report.

We began the year seeking to know God’s leading for us as we sought an associate minister, initially from within the fellowship and then from outside as we began to work on a Church Profile. However, that search was suspended when our senior minister responded to God’s call to move to Westbourne Park Baptist Church and the focus for our Church Profile changed to looking for a senior minister. As this year draws to a close, we have just agreed the profile, which will shortly be published and the search for our new senior minister begins.

Throughout the year we have sought to strengthen our Leadership Team. As a result, the membership appointed Adrian Matthewman as Church Secretary in September 2023. In addition, both Catherine Afedzie and Paul Adams were reappointed as deacons. Joel Oshoja had been faithfully serving as a deacon since his appointment in September 2022, but was appointed as an Elder in September 2023.

#### d. Risk management

All major insurable risks are subject to normal church’s and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon KBC's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

#### e. Principal activities

KBC is a member of the Baptist Union of Great Britain and Eastern Baptist Association. KBC will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of KBC. When it is able KBC will also support local Baptist and ecumenical gatherings.

### Plans for future periods

#### a. Future developments

The Trustees are responsible for developing and presenting to KBC membership for approval, strategies for the future direction of KBC, and for implementing those strategies, once adopted by KBC’s members.

KBC intends to continue with its activities in the coming year embracing possible new ventures as God and our Ministers lead us.

On 3 December 2021, our minister shared the vision document for Enlarging our Tent, inviting the fellowship to pray with a listening heart and share comments and feedback. Since then, we have set aside times where we came together to ask questions, pray together and listen to one another so that as plans take shape they are owned and carried by the whole church. Our Sunday Evening Prayer gatherings have provided a strong focus for seeking God’s will.

Following our focus day on Enlarging our Tent and the feedback that our minister issued in May 2023, and having reached a significant financial milestone of raising over £200k for Enlarging our Tent, at our September 2023 church meeting, the Leadership Team set out some next steps for us. During 2023-24, we will develop three strands together: Growing our People, Growing our Online Presence and Growing our Premises.

We have been greatly blessed as a fellowship in the last year and continue to try and live out our pursuits and embed our 4Ps. We want to be a place where we can grow in loving and living for Jesus and make space to lead others to Him.

### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a ‘going concern’ basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 15 April 2024 and signed on their behalf by:



Adrian Matthewman  
Secretary



Paul Adams MBE  
Treasurer

## Report of the Independent Examiners to the Trustees and Members of KBC

Charity number: 1131656.

On accounts for the Year Ended: 30 September 2023. Set out on pages: 13 - 23.

### Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15 April 2024  
Name: Wilson Adu  
Address: 57 Sparrows Herne,  
Basildon, Essex, SS16 5HW

Relevant professional qualification(s) or body (if any) : FCCA – 1433487

## Statement of financial activities for the year ended 30 September 2023

	note:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>Income</b>						
Donations and legacies	2	136,444	23,939	31,337	191,720	213,653
Investment income	3	7,290	0	0	7,290	1,070
Church activities	4	1,340	0	0	1,340	1,450
Other receipts	5	1,768	0	500	2,268	1,527
<b>Total</b>		<b>146,842</b>	<b>23,939</b>	<b>31,837</b>	<b>202,618</b>	<b>217,700</b>
<b>Expenditure</b>						
Grants	6	-434	-20,995	-1,980	-23,409	-29,278
Support costs	7	-1,537	0	0	-1,537	-509
Direct costs	8	-31,321	0	-818	-32,139	-41,643
Staff costs	9	-49,225	0	0	-49,225	-59,462
Governance costs	10	-444	0	0	-444	-445
<b>Total</b>		<b>-82,961</b>	<b>-20,995</b>	<b>-2,798</b>	<b>-106,754</b>	<b>-131,337</b>
<b>Net Income / (expenditure)</b>		<b>63,881</b>	<b>2,944</b>	<b>29,039</b>	<b>95,864</b>	<b>86,364</b>
Transfer between funds	11	-30,000	30,000		0	
Depreciation	12	-12,305			-12,306	
Loss on sale of asset	12	-1,494			-1,494	
net gains (loses) on the revaluation of fixed assets	12	0			0	3,591
		<b>20,082</b>	<b>32,944</b>	<b>29,039</b>	<b>82,065</b>	<b>89,955</b>
<b>Reconciliation of funds</b>						
Totals funds brought forward	17	662,903	67,725	95,175	825,803	735,848
<b>Total funds carried forward</b>		<b>682,985</b>	<b>100,669</b>	<b>124,214</b>	<b>907,868</b>	<b>825,803</b>

Balance Sheet for Year Ending 30 September 2023

	note:	Total Funds 2023	Total Funds 2022
<b>Fixed Assets:</b>			
Tangible assets	12	590,710	588,625
<i>Total fixed assets</i>		<u>590,710</u>	<u>588,625</u>
<b>Current assets:</b>			
Debtors		0	0
Cash at bank in hand	13	317,158	237,178
<i>Total current assets</i>		<u>317,158</u>	<u>237,178</u>
<b>Total net assets or liabilities</b>		<u>907,868</u>	<u>825,803</u>
<b>Charity Funds</b>			
<b><u>Restricted Funds</u></b>			
Restricted Funds	14	124,214	95,175
<b><u>Unrestricted Funds</u></b>			
Unrestricted Funds (include fixed assets)	15	682,985	662,903
Designated Funds	16	100,669	67,725
<i>Total unrestricted funds</i>		<u>783,654</u>	<u>730,628</u>
<b>Total charity funds</b>		<u>907,868</u>	<u>825,803</u>

The notes on pages 13 to 23 form an integral part of the accounts.

The accounts were approved by the Trustees on 15 April 2024 and signed on their behalf.



Adrian Matthewman  
Secretary



Paul Adams MBE  
Treasurer

## Notes to the financial statements for year ending 30 September 2023

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011. Kingswood Baptist Church is a registered charity, no 1131656 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### 1.2 Donations and Legacies

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value. Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

#### 1.3 Investment Income

Investment income is included in the accounts in the year in which it is receivable.

#### 1.4 Fund raising and publicity costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

#### 1.5 Grants payable

The church makes grants to other organisation whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

#### 1.6 Governance and support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

#### 1.7 Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt. There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

#### 1.8 Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Furniture, fittings, computers and equipment 33%

#### 1.9 Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

#### 1.10 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

### 1.12 Employee benefits (Pensions)

KBC operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

### 1.13 Rounding

All individual figures and totals are rounded to the nearest British Pound.

## 2. Donations & legacies receipts

	Unrestricted	Designated	Restricted	2023	2022
Offering and Gifts	110,479	23,939	26,510	160,928	170,508
Gift Aid Refunds	25,965		4,827	30,792	43,145
<b>Total</b>	<b>136,444</b>	<b>23,939</b>	<b>31,337</b>	<b>191,720</b>	<b>213,653</b>

## 3. Investments

	Unrestricted	Designated	Restricted	2023	2022
Bank Interest	7,290			7,290	1,070
<b>Total</b>	<b>7,290</b>	<b>0</b>	<b>0</b>	<b>7,290</b>	<b>1,070</b>

## 4. Church activities

	Unrestricted	Designated	Restricted	2023	2022
Hub (Children and Youth)				0	1,100
Raindrops	1,340			1,340	350
<b>Total</b>	<b>1,340</b>	<b>0</b>	<b>0</b>	<b>1,340</b>	<b>1,450</b>

## 5. Other receipts

	Unrestricted	Designated	Restricted	2023	2022
Hall rental income	264			264	0
Project 58:7 (CTB)	704			704	794
Small Groups books	169			169	443
Car Park Permits	75			75	240
Printing Costs	56			56	0
Cooker donation			500	500	0
Fence Panel	500			500	50
<b>Total</b>	<b>1,768</b>	<b>0</b>	<b>500</b>	<b>2,268</b>	<b>1,527</b>

## 6. Analysis of grants

	Unrestricted	Designated	Restricted	2023	2022
Baptist Missionary Society		6,000		6,000	7,000
Baptist Union (GB)		6,000		6,000	6,000
Home Mission					
Cry in the dark - Romania		1,170	30	1,200	2,711
EARE Ministries - India		1,925	488	2,413	2,000
Grace to Heal (Zimbabwe Pastors)		1,700		1,700	2,200
LAMA Ministries		1,200		1,200	2,206
Wycliffe Bible Translators		1,200		1,200	1,200
Love Purfleet		1,000		1,000	1,000
DEC		500		500	0
Cry in the dark - Mission Trip		300	836	1,136	0
Open Bridge Ministry	160		552	712	500
Project 58:7			74	74	80
Leprosy Mission				0	500
Release International				0	20
Winter Gardens BC				0	2,000
World Vision	274			274	274
Barnabus Fund				0	500
Romania Shoe Box				0	520
Youth for Christ (Basildon)				0	87
Barnabus Fund (Ukraine)				0	10
BMS - I will stand				0	470
<b>Total</b>	<b>434</b>	<b>20,995</b>	<b>1,980</b>	<b>23,409</b>	<b>29,278</b>

In the opinion of the managing trustees no grant has an expectation of future funding as these commitments are agreed by KBC annually and may be withdrawn at any time.

**7. Analysis of support costs**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2023</b>	<b>2022</b>
Administration	517				517	509
Legal & Professional	1,020				1,020	0
<b>Total</b>	<b>1,537</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,537</b>	<b>509</b>

Administration = ChurchSuite fee and website fee; bank charges for international payments

Legal & Professional = Architect fees

**8. Direct costs**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
Administration	2,617			2,617	5,705
Children and Youth	43		108	151	1,154
Evangelism	40			40	0
Fabric	7,492			7,492	8,653
Utilities	2,957			2,957	3,339
Insurance	2,146			2,146	1,989
Manse & Ministry	11,431			11,431	14,701
Hospitality & Catering	1,462			1,462	1,086
Pastoral	219		50	269	661
Public Worship	1,271			1,271	1,623
Social Action	318			318	294
Teaching and Training	936			936	309
World Mission	0			0	61
Tuesday Jubilees (Tesco Bags)	0		660	660	200
Small Group material	389			389	734
English Lessons	0			0	72
Live Stream costs					1,062
<b>Total</b>	<b>31,321</b>	<b>0</b>	<b>818</b>	<b>32,139</b>	<b>41,643</b>

**9. Staff costs and Trustees’ expenses**Staff costs

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
Salaries	45,293			45,293	47,625
National Insurance - employer	3,932			3,932	318
Pension Costs				0	11,519
<b>Total</b>	<b>49,225</b>	<b>0</b>	<b>0</b>	<b>49,225</b>	<b>59,462</b>

Average number of employees during the year: 4

No employee received emoluments in excess of £60,000 during the year (2022 – none)

No payments were made to the Trustees for their work as Trustees (2022 – none). Trustees were reimbursed for purchases, supported by receipts, made on behalf of KBC for KBC activities. These are not considered benefits and are not included here.

KBC is heavily reliant on its membership serving as volunteers in all aspects of leadership and KBC activities, many of which run with minimal impact on KBC’s expenditure, but nevertheless contribute substantially to the achievement of KBC’s objectives.

### Payments to Trustees

Direct payments to employees:-

Rev. Stuart Elmes, Senior Minister £30,060 (excludes employer NIC). The Minister acts as one of KBC's Trustees and receives remuneration (as shown above) and other benefits in respect of his service as Minister, including the provision of manse accommodation owned by the church. Stuart resigned as KBC minister on 30 September 2023.

Paul Adams MBE, Office Manager and support to Trustees, £11,584 (excludes employer NIC). The appointment to office manager and support to Trustees was via an open competition and prior to his appointment as Trustee. An employment contract is in place for 16 hours per week and he receives remuneration in accordance with this.

David Barnes, cleaner, £3,649 (excludes employer NIC). An employment contract is in place for 6 hours per week and he receives remuneration in accordance with this.

**Payments to individuals / companies / organisations / charities with which a Trustee has an interest. None.**

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

### 10. Governance costs

	Unrestricted	Designated	Restricted	Endowment	2023	2021
Independent Examination Fee	0				0	0
Other financial services - payroll fees	444				444	445
<b>Total</b>	<u>444</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>444</u>	<u>445</u>

### 11. Gross transfer between funds

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Transfers from General to Enlarging our Tent	-30,000				-30,000	-30,000
Transfers to Enlarging our Tent		30,000			30,000	30,000
<b>Total</b>	<u>-30,000</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

## 12. Tangible assets – analysis of opening and closing carrying amounts

	freehold land and buildings	Fixtures, fittings and equipment	Total 2023	Total 2022
<b>Cost or valuation</b>				
At beginning of year	£582,182	£22,525	£604,707	£593,732
Additions		£15,885	£15,885	£11,024
Disposals		-£1,494	-£1,494	-£49
<b>At end of year</b>	<b>£582,182</b>	<b>£36,916</b>	<b>£619,098</b>	<b>£604,707</b>
<b>Depreciation and impairments</b>				
At beginning of year		£16,082	£16,082	£8,698
Additions		£12,306	£12,306	£7,433
Disposals			£0	-£49
<b>At end of the year</b>	<b>£0</b>	<b>£28,388</b>	<b>£28,388</b>	<b>£16,082</b>
<b>Net book value at beginning of year</b>	<b>£582,182</b>	<b>£6,443</b>	<b>£588,625</b>	<b>£585,034</b>
<b>Net book value at end of the year</b>	<b>£582,182</b>	<b>£8,528</b>	<b>£590,710</b>	<b>£588,625</b>

All of the fixed assets are used for direct charitable purposes.

The Baptist Union Corporation Limited is the Custodian Trustee and freehold owner (in trust for KBC, who act as Managing Trustees) of the church premises and the two manses.

The value of the KBC premises at Codenham Straight has not been assessed since it was purchased in 1959 for £800. A reinstatement cost assessment was undertaken in January 2013, when it was assessed at £943,000. The insurance value as at September 2021 is £1,515,792.

Manse 1, used as an office and children’s meeting center – revalued at £285k as at 31 August 2017, based on local estate agent valuation.

Manse 2, occupied by Senior Minister – purchased on the open market at £210,000 in September 2013 and revalued at £295k as at 31 August 2017, based on local estate agent valuation.

## 13. Cash at bank in hand

	2023	2022
Barclays Bank	17,158	27,178
BU Corporation - 7 day deposit account	60,000	60,000
BU Corporation - 3 month deposit account	240,000	150,000
<b>Total</b>	<b>317,158</b>	<b>237,178</b>

**14. Restricted Funds**

	<b>01-Oct-22</b>	<b>Receipts</b>	<b>Payments</b>	<b>Transfers</b>	<b>30-Sep-23</b>
Enlarging our Tent Fund	92,742	29,857			122,599
Cry in the Dark	0	30	-30		0
Pastoral Support	448				448
Tuesday Jubilees (Tesco bags)	966		-660		306
Children & Youth	419		-108		311
Cost of Living Crisis	600		-50		550
EARE	0	488	-488		0
Open Bridge	0	552	-552		0
Cry in the dark - Mission Trip	0	837	-837		0
Project 58:7	0	74	-74		0
<b>Total</b>	<b>95,175</b>	<b>31,838</b>	<b>-2,799</b>	<b>0</b>	<b>124,214</b>

KBC has one main restricted fund, our Enlarging our Tent Fund, but others are created as the need arises if restricted gifts are received.

The remit of the Enlarging our Tent Fund, which had been agreed as:

*‘costs associated with developing our current estate (site) as we grow our building footprint to make more physical space to accommodate people’*, this specifically includes but is not restricted to costs relating to:

- Design, Planning, Building
- Internal fittings eg, decorating and equipping the space

Legacies fund - Whilst occasionally legacies are given for a specific purpose they are usually given for the work of the Church. However, the Church Meeting votes to decide a) that the legacy be kept separate from the normal income until b) a decision is made as to what purpose the legacy will be used for.

**15. Unrestricted Funds**

	<b>01-Oct-22</b>	<b>Receipts</b>	<b>Payments</b>	<b>Transfers</b>	<b>30-Sep-23</b>
General Fund	74,278	146,842	-98,845	-30,000	92,275
Manse Properties and assets	588,625	15,885	-13,800		590,710
<b>Total</b>	<b>662,903</b>	<b>162,727</b>	<b>-112,645</b>	<b>-30,000</b>	<b>682,985</b>

**16. Designated Funds**

	<b>01-Oct-22</b>	<b>Receipts</b>	<b>Payments</b>	<b>Transfers</b>	<b>30-Sep-23</b>
Enlarging our Tent Fund	64,596		0	30,000	94,596
Mission fund – Grant paym’ts	3,129	23,939	-20,995		6,073
<b>Total</b>	<b>67,725</b>	<b>23,939</b>	<b>-20,995</b>	<b>30,000</b>	<b>100,669</b>

The charity holds a number of designated funds that represent donations for particular areas of charity work or specific projects undertaken. The purposes of the funds held are as follows:

Enlarging our Tent Fund – Funds set aside by the Trustees to be used specifically for its purpose – see Restricted Funds section.

Mission Funds – in addition to some specific and restricted gifts received towards charitable organisations, KBC Trustees set aside 15% of their income (tithe) for the Mission Fund. The individual monthly grant allocations are capped at £1,500pm with any ‘excess’ tithe to be distributed by the World Mission Team.

This supports the following charities:

- 1/3 (£500pm) to Baptist Missionary Society
- 1/3 (£500pm) to Home Mission (Baptist Union)

The remaining 1/3 is split equally (ie £100pm each) to:

- Cry in the dark – Romania
- EARE Ministries - India
- Grace to Heal (Zimbabwe Pastors)
- LAMA Ministries
- Wycliffe Bible Translators

The World Mission Team will make grant payments to charities on an as and when basis from the remaining funds held in the Mission Fund.

### 17. Analysis of net assets between funds

	Unrestricted	Designated	Restricted	2023	2022
Fixed assets	590,710			590,710	588,625
Current assets	92,275	100,669	124,214	317,158	237,178
Current liabilities	0	0		0	0
Long term liabilities	0	0		0	0
<b>Total</b>	<b>682,985</b>	<b>100,669</b>	<b>124,214</b>	<b>907,868</b>	<b>825,803</b>

### 18. Pensions

The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Page 26 of 29 Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme’s assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. The Minister(s) and some members of the church staff are eligible to join the Scheme.

### 19. Children and youth clubs’ accounts

The following figures (as at 30.9.23) are the balances held by the children and youth clubs and other activities of KBC. However, these accounts are not managed by KBC Trustees and are included for information only.

FABGABS on Friday - £911.10

Encounter - £152.45

Raindrops - £277.34

Tuesday Jubilees - £786.10



**KINGSWOOD BAPTIST CHURCH**

England & Wales - Charity number 1131656

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# Accounts

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# **Kingswood Baptist Church**

**Trustees' Annual Report and  
Financial Accounts for year  
ending 30<sup>th</sup> September 2022**

**Charity Number: 1131656**



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## REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, IT’S TRUSTEES, AND ADVISERS.

### **Trustees**

Paul Adams

Catherine Afedzie

Rev. Nicholas Braithwaite (resigned 1 December 2021)

Andrew Clark

Rev. Stuart Elmes

Nathan Moore

Joel Oshoja (appointed 22 September 2022)

### **Charity registered number**

1131656

### **Address**

Codenham Straight, Basildon, Essex SS16 5DH

### **Independent Examiners**

Wilson Adu

### **Bankers**

Barclays Bank, 19 Town Square, Basildon, Essex, SS14 1BD

### **Holding Property Trustees**

The Baptist Cooperation Limited (Reg Charity No. 249635) Baptist House, PO Box 44, 129 Broadway, Didcot, Oxfordshire, OX11 8RT.

## **Kingswood Baptist Church**

The Church is known as Kingswood Baptist Church, herein after known as "KBC". It is an unincorporated charitable association that is a Registered Charity with the Charity Commission for England and Wales – registration number 1131656. It was established under a Trust Deed on 2<sup>nd</sup> October 1959 executed by the Baptist Union Corporation Limited, who is the Holding Trustee for KBC's property assets.

## **TRUSTEES' REPORT**

The Trustees present their annual report together with the financial statements of KBC (the Charity) for the year ended 30 September 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **Objectives and Activities**

Kingswood Baptist Church is a fellowship of Christians committed to being and making disciples of Jesus Christ. To achieve this we hold worship services, Christian teaching opportunities and various outreach activities in the Basildon area and support other Christian organisations worldwide.

### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the advancement of religion for the public benefit.

The Charity's objectives are:

The advancement of Christian faith according to the principles of the Baptist denomination.  
The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trust deed states that the Custodian Trustees are required to permit the building to be used as a place of worship for the service of Almighty God, as a place for the instruction of children or adults, as a church hall or as a place for the promotion of other charitable purposes.

The trust deed also states that no person shall be entitled to become or remain a member save such persons as hold the Deity of the Lord Jesus Christ and the authority of the Holy Scriptures and that interpretation of them usually called evangelical and who have made a confession of faith in the Lord Jesus Christ.

### **b. Activities for achieving objectives**

In fulfilling its purpose, KBC engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

We seek to be a friendly and welcoming community, and anybody is able to attend our activities. Our aim is to promote the Christian Gospel, and to reach out into the community by showing the love of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord.

Details of our activities can be found on the KBC's website: <http://kingswoodbaptistchurch.co.uk>

Having regard for the Charity Commissioner's guidance on public benefit, all our activities are open to anyone who wishes to attend. Through our work we are providing a benefit to the public by:

- the provision of KBC's buildings and worship services, contributing to the spiritual and moral education of children and young people (pre-school up to teenagers).
- carrying out, as a practical expression of religious beliefs, opportunities to support, encourage and walk with varying age groups through friendships and practical help where possible.
- providing comfort to the bereaved and less able.
- providing Christians Against Poverty Money Courses to those facing financial hardship.
- supporting the homeless with meals by working together with local churches, via Project 58:7.
- providing a night shelter and a meal during the cold winter months, with other local churches, to the homeless in our community.

### c. Volunteers

KBC relies heavily on volunteers to support our paid member of staff in the area of ministry, and support to Finance and Administration Trustee. All the other activities in KBC including children and youth work and general upkeep other than cleaning of KBC is undertaken by volunteers.

## Achievements and performance

### a. Review of activities

KBC does not measure the success of its programme of activities in numerical and/or financial terms, but in less tangible areas like friendship, fellowship and encouragement. The Trustees recognise that these are difficult to measure but we look back on 2022-23 as a year of challenge, new things and great encouragement.

With no lockdowns in the last year, many of our activities have returned to normal or they have developed a new normal in light of lessons / experiences during the pandemic.

We were once again able to hold several events beginning with our Christmas Pudding Drive and Carol singing in the streets during December. In addition to the Pudding Drive being a time of great family together, we raised £80 for CTB Project 58:7. During December we were also able to hold our Hope service for those grieving or who find the Christmas period a difficult time.

We were also able to offer family fun events for our church and wider community at Easter and Summer and a beading workshop during the October half term. Also popular, helped by the glorious summer sunshine, were our two 'rounders on the school field' and a bluebell walk in April. Mother's and Father's Day provided an opportunity to bless each other, with men making cupcakes for the ladies and the women preparing a bacon butty for the men.

At Easter 2022, it had been a year since we had moved to two morning services. Numbers at each service were originally low as people adjusted to life post Covid and to our new service times. But since then, we have seen attendance grow at the first service to around 150 and around 70 at the second. We continue to be blessed as new people seem to want to join us in worship. During the year we held two new comers lunches, which were both well attended and enjoyed by all, with many now pursuing membership.

Our Sunday Flight, held during our first service, is well attended and we were able to split one class into two, providing a total of three classes albeit still rather full. Ideally, we would still like to increase the number of classes further, but without more teachers/helpers this is not possible at present.

As the number of children and youth attending our activities has started to grow again, we launched Discipleship Together which started in January 2022. This is aimed at teenagers who wished to commit to a weekly in-depth Bible study for the year.

Our over fifties group (Tuesday Jubilees) runs every Tuesday during term time. There are refreshments each week, plus a different activity to watch or join in with (eg quiz, board games, Scattergories, seated aerobics, darts, films, etc).

In September 2021, after meeting together for our first in person church meeting since Covid we wanted to apply some of the lessons that had been learnt from holding meetings online during COVID. As a result, we have gone on to explore a hybrid form of church meeting. We are currently trialing it with a few people who are physically unable to attend in person to consider its viability.

As at end of September our overall membership stands at 144, slightly down on last year 148. But we have another 12-16 people who have signed up to membership classes during September/October.

We continue to maintain and improve our estate. This year we have replaced the boiler in church house and replaced the long garden fence. We are grateful to those who have maintained our grounds with regular grass cutting and those who maintain our flower beds in the front of the church and church house. We have also benefitted at times from a donor who has arranged a professional garden team to maintain our hedges and bushes.

After completing the worship stage, built at the end of our last reporting year, this year we have sought to equip and develop a modern and functional worship area. We have been able to add a new lectern, carpeted the stage area and installed two slightly larger TVs under the long room. We also continue to make improvements to our live stream offering.

The World Mission Team have arranged speakers from Cry in the Dark and Wycliffe Bible Translations and during the year we have financially supported a number of charities each month through our tithe giving.

We have been able to run Christians Against Poverty (CAP) courses online and in person. Three adults have completed the CAP Money Course and in August three students completed the CAP Student Money Course.

The Project 58:7 team have continued to provide meals to the homeless every Saturday night and were able to bring the meals back inside in the Autumn (2021), just before the colder winter months.

We give thanks to those who have become a small group leader during the year which has enabled us to offer a range of courses each term. In January 2022 we undertook a survey on small groups to inform our offering and the way forward. There was a common theme from a number who wanted the groups to last longer than a term, so that relationships could develop.

The number of people who lead worship has grown significantly including seeing new people of all ages leading who haven't led us before, being willing to step out and use their gifts in this way. It's been so good to see more faces across all areas of musicians, singers and AV desk – a number of whom have only joined the church in the last few years.

It is particularly encouraging to see a large number of young people involved who are keen to learn and grow in using their gifts. They have proved to be such assets to the team; committed and willing to give up their time to serve KBC – It's a privilege to be part of a church that embraces the young people and provides a place where they can learn and grow and be given opportunities to take part in big ways from a young age.

Since the last report there has been 21 DBS checks completed. Many of these were renewals but there was some new folk too. There hasn't been anyone attending Safe to Grow training this year, but we are hosting a session at Kingswood for those people that require training on 25 February 2023. There have been four matters relating to safeguarding, of these two were concerns that have been acted on and recorded.

## Financial review

### a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### b. General, Building and Development and Enlarging our Tent (formerly New Build) Funds

In summary we have:

- Received our Gift Aid claim for the tax year ending April 2022 of nearly £43k.
- Donated over £18k to the charities that we support each month. In addition, have allocated grants totaling £9k to: BMS-Ukraine, Love Purfleet, LAMA, EARE, Grace to Heal, Leprosy Mission, Open Bridge Ministries, Barnabas Fund, Cry in the Dark and Winter Gardens Baptist Church.
- Purchased a replacement photocopier (£3.4k), replaced our garden and rear car park fence (£3k), replaced the church house boiler (£3k) and supplied our minister with a replacement pc (£1.5k).
- Set aside £40k for any potential training needs of a new minister in training.
- Moved £30k from our General Fund and designated it as Enlarging our Tent.
- Raised nearly £39k for Enlarging our Tent.

KBC has continued during the year to financially support a number of charities, some of whom are supporting individuals abroad (World Vision, Grace to Heal, Cry in the Dark, EARE ministries, LAMA ministries and Wycliffe Bible Translators) and some individuals closer to home (Project 58:7 and Basildon Emergency Night Shelter) and the Basildon Community Resource Centre which is a small local charity supporting those who are homeless or disadvantaged, to whom we provided donations of food, toiletries etc to pass on to those in need.

We continue to tithe 15% of our general income limiting the grants to our regular charities to a total £1.5k each month. During 2021-22 this meant that over £18k was granted to those charities we have regular contact with. This approach means that any monthly tithe over £1.5k is set aside in the Mission Fund for the World Mission Team and Leadership Team to decide how best to respond to needs as they arise during the year. During the course of the year £9k has been donated from the fund.

We have over 83% of our monthly income gift aided. Which means that for every £100 donated to KBC the government will give us an extra £25 and for the tax year 2020-21, we received £30,754.

In April 2022 we received our Gift Aid claim of £43k. Based on donations received, this was split between Enlarging our Tent (£14,953) and General Fund (£28,191) of which 15% was tithed and assigned to the World Mission pot.

In August 2022, we received the good news that the Baptist Pensions Scheme had reached an agreement for a buy-out with an insurance company for the current DB scheme. As an employer, like all churches, ever since the 2008 financial crash and impact on pensions, we have been making

monthly deficit repayments of £720pm towards clearing the debt. As a result of the most recent buy-out, we no longer need to make any deficit repayments, a saving of £720pm.

During the financial year we raised £39k for Enlarging our Tent. Having reached our March 2022 target of £100k, we were well on our way to raising £125k by December 2022. This was boosted in September 2022, when as a result of our strong financial position at the end of our financial year the Leadership Team designated £30k from the General Fund to the Enlarging our Tent Fund. We have therefore been able to end the year with a combined total of over £157k. Our pledge Sunday on 25 September 2022 saw another 19 people pledge their support for Enlarging our Tent.

With only one paid minister for most of the financial year, we ended the year with a surplus of £47k and now have General Funds of £74k, with £40k of which set aside for future Ministerial training needs.

A financial summary is prepared and circulated to all members each month and the Trustees meet monthly, at which time, reports of the financial position are discussed.

#### c. Reserves policy

The Trustees aim to maintain unrestricted reserves, excluding fixed assets, of three months unrestricted income as a buffer in case KBC suffers from an unexpected lack of income or increase in its level of expenditure. The unrestricted cash reserves in 2022 were £142,003 (2021: £95,139), which is satisfactorily above the target £36,000.

#### d. Pensions

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, the Scheme no longer has a shortfall.

#### e. Principal funding

The principal funding source of the Charity is the donations received by members of KBC throughout the year.

### Structure, governance and management

#### a. Constitution

The principal object of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

#### b. Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the constitution adopted in June 2009.

New Trustees are proposed and seconded by the KBC’s members and then appointed if they gain sufficient support from a ballot vote at a Special Church Meeting.

#### c. Organisational structure and decision making

The governing body of KBC is the board of Trustees, who are legally responsible for the governance and management of KBC.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

The KBC members’ meeting consists of those in membership of KBC according to its constitution and is responsible for all significant decisions, including appointment of paid members, appointment of Trustees (Elders and Deacons), property transactions, and approval of the annual general budget, allocation of mission fund and significant general fund expenditure.

Subject to certain conditions, such as appointment of the Minister and the calling of meetings, the Trust Deed makes clear that the buildings are to be used under the direction and management of the Church meeting and in accordance with the principles of the Baptist denomination.

KBC employs a part-time cleaner and part-time administration support worker (based in the KBC office) to support the Treasurer, Secretary and Ministry Team Leaders, and is also responsible for taking of the minutes of the Church, Leadership and the Ministry Team meetings.

Members are kept abreast of the financial position with a monthly report.

As we started the year the fellowship came together and celebrated in Nick’s ordinations after spending five years with us and studying at Spurgeon’s College. However, in December he responded to a call from the Lord to take up the Chaplaincy role at Basildon Hospital. It is a real joy as a fellowship to be able to support and equip people for ministry and then release them into the community to build God’s Kingdom. Since then, as a fellowship we have spent much time in prayer seeking God’s will for us, especially during our Sunday evening prayer gatherings.

Meanwhile we have sought to strengthen the Leadership Team and provide additional support to our minister as he continues to faithfully leads us, whilst we seek an associate minister. As a result, the membership appointed an additional Elder in February 2022. Throughout the year the Leadership Team have carefully and prayerfully been considering bringing other names for appointment and as a result, a further Deacon was appointed in September 2022. The Leadership Team will continue to discern and bring further names for consideration to strengthen its team.

#### d. Risk management

All major insurable risks are subject to normal church’s and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon KBC's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

#### e. Principal activities

KBC is a member of the Baptist Union of Great Britain and Eastern Baptist Association. KBC will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of KBC. When it is able KBC will also support local Baptist and ecumenical gatherings.

### Plans for future periods

#### a. Future developments

The Trustees are responsible for developing and presenting to KBC membership for approval, strategies for the future direction of KBC, and for implementing those strategies, once adopted by KBC’s members.

KBC intends to continue with its activities in the coming year embracing possible new ventures as God and our Ministers lead us.

On 3 December 2021, our minister shared the vision document for Enlarging our Tent, inviting the fellowship to pray with a listening heart and share comments and feedback. During the year we have set aside times where we came together to ask questions, pray together and listen to one another so that as plans take shape they are owned and carried by the whole church. Our Sunday Evening Prayer gatherings have provided a strong focus for seeking God's will. To further aid discussions, our minister held a drop-in surgeries on 10 May and 19 July. On 17 September we held a focus day, when there was a time for worship, prayer and a time to share collectively what we sense God is saying. There is still much to do and pray into, but we look forward in anticipation of what God is going to do through us.

We have been greatly blessed as a fellowship in the last year and continue to try and live out our pursuits and embed our 4Ps which we adopted in the previous year. We want to be a place where we can grow in loving and living for Jesus and make space to lead others to Him.

### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 6 February 2023 and signed on their behalf by:



Rev. Stuart Elmes  
Senior Minister



Paul Adams MBE  
Secretary/Treasurer

## Report of the Independent Examiners to the Trustees and Members of KBC

Charity number: 1131656.

On accounts for the Year Ended: 30 September 2022. Set out on pages: 14 - 24.

### Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner’s statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

6 February 2023

Name:

Wilson Adu

Address:

57 Sparrows Herne,  
Basildon, Essex, SS16 5HW

Relevant professional qualification(s) or body (if any) : FCCA – 1433487.

## Statement of financial activities for the year ended 30 September 2022

	note:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	TOTAL 2021 £
<b>Receipts</b>							
Donations and legacies	2	147,033	25,571	41,049	0	213,653	234,778
Investment income	3	1,070	0	0	0	1,070	365
Church activities	4	350	0	1,100	0	1,450	0
Other receipts	5	1,527	0	0	0	1,527	5,008
<b>Total</b>		<u>149,980</u>	<u>25,571</u>	<u>42,149</u>	<u>0</u>	<u>217,700</u>	<u>240,151</u>
<b>Payments</b>							
Charitable activities	6-10	(101,118)	(27,568)	(2,650)	0	(131,336)	(223,836)
<b>Total</b>		<u>(101,118)</u>	<u>(27,568)</u>	<u>(2,650)</u>	<u>0</u>	<u>(131,336)</u>	<u>(223,836)</u>
<b>Net Income / (expenditure)</b>		48,862	(1,997)	39,499	0	86,364	16,315
Transfer between funds	11	(30,000)	30,000	0	0	0	0
Other recognised gains (loses) net gains (loses) on the revaluation of fixed assets	12	3,591				3,591	1,199
<b>Net movement in funds</b>		22,453	28,003	39,499	0	89,955	17,514
<b>Reconciliation of funds</b>							
Totals funds brought forward	17-19	640,450	39,722	55,676	0	735,848	718,335
<b>Total funds carried forward</b>		<u>662,903</u>	<u>67,725</u>	<u>95,175</u>	<u>0</u>	<u>825,803</u>	<u>735,849</u>

## Balance Sheet for Year Ending 30 September 2022

	note:	Total Funds 2022	Total Funds 2021
<b>Fixed Assets:</b>			
Tangible assets	12	588,625	585,034
<i>Total fixed assets</i>		588,625	585,034
<b>Current assets:</b>			
Debtors	13	0	0
Cash at bank in hand	14	237,178	150,815
<i>Total current assets</i>		237,178	150,815
<b>Liabilities:</b>			
Creditors: amount falling due within one year	15	0	0
<i>Net current assets or liabilities</i>		237,178	150,815
<i>Total assets less current liabilities</i>		825,803	735,849
Creditors: amount falling due after more than one year	16	0	0
<i>Net assets or liabilities excluding pension asset or liability</i>		825,803	735,849
<i>Defined benefit pension scheme asset or liability</i>	21	0	(79,841)
<b>Total net assets or liabilities</b>		825,803	656,008
<b>Charity Funds</b>			
Restricted funds	20	95,175	55,676
Unrestricted funds (inc fixed assets £588,625)	20	662,903	640,450
Designated funds	20	67,725	39,723
<i>Total unrestricted funds</i>		730,628	680,173
<b>Total charity funds</b>		825,803	735,849

The notes on pages 16 to 24 form an integral part of the accounts.

The accounts were approved by the Trustees on 6 February 2023 and signed on their behalf.



Rev. Stuart Elmes  
Senior Minister



Mr. Paul Adams MBE  
Treasurer & Secretary

## Notes to the financial statements for year ending 30 September 2022

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011. Kingswood Baptist Church is a registered charity, no 1131656 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### 1.2 Donations and Legacies

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value. Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

#### 1.3 Investment Income

Investment income is included in the accounts in the year in which it is receivable.

#### 1.4 Fund raising and publicity costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

#### 1.5 Grants payable

The church makes grants to other organisation whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

#### 1.6 Governance and support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

#### 1.7 Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt. There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

#### 1.8 Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Furniture, fittings, computers and equipment 33%

#### 1.9 Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

#### 1.10 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

### 1.12 Employee benefits (Pensions)

KBC operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

### 1.13 Rounding

All individual figures and totals are rounded to the nearest British Pound.

## 2. Donations & legacies receipts

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Offering and Gifts	123,070	21,342	26,096		170,508	204,024
Gift Aid Refunds	23,963	4,229	14,953		43,145	30,754
<b>Total</b>	<u>147,033</u>	<u>25,571</u>	<u>41,049</u>	<u>0</u>	<u>213,653</u>	<u>234,778</u>

## 3. Investments

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Bank Interest	1,070				1,070	365
<b>Total</b>	<u>1,070</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,070</u>	<u>365</u>

## 4. Church activities

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Hub (Children and Youth)			1,100		1,100	0
Raindrops	350				350	0
<b>Total</b>	<u>350</u>	<u>0</u>	<u>1,100</u>	<u>0</u>	<u>1,450</u>	<u>0</u>

## 5. Other receipts

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Rental income received					0	150
HMRC Furlough payments					0	2,358
CH windows grant					0	2,500
Project 58:7 (CTB)	794				794	0
Small Groups books	443				443	0
Car Park Permits	240				240	0
Fence Panel	50				50	0
<b>Total</b>	<u>1,527</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,527</u>	<u>5,008</u>

## 6. Analysis of grants

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Baptist Missionary Society		7,000			7,000	6,000
Baptist Union (GB)		6,000			6,000	6,000
Home Mission						
Cry in the dark - Romania		2,537	174		2,711	1,500
EARE Ministries - India		2,000			2,000	1,250
Grace to Heal (Zimbabwe Pastors)		2,150	50		2,200	1,200
LAMA Ministries		2,147	59		2,206	1,200
Wycliffe Bible Translators		1,200			1,200	1,200
Leprosy Mission		500			500	0
Release International			20		20	30
Winter Gardens BC		2,000			2,000	0
World Vision	274				274	274
St Lukes					0	50
Barnabus Fund		500			500	0
Open Bridge Ministry		500			500	0
School Team Ministry					0	1,000
Love Purfleet		1,000			1,000	1,000
Romania Shoe Box			520		520	0
Youth for Christ (Basildon)			87		87	0
Project 58:7			80		80	0
Barnabas Fund (Ukraine)			10		10	0
BMS - I will stand			470		470	0
<b>Total</b>	<u>274</u>	<u>27,534</u>	<u>1,470</u>	<u>0</u>	<u>29,278</u>	<u>20,704</u>

In the opinion of the managing trustees no grant has an expectation of future funding as these commitments are agreed by KBC annually and may be withdrawn at any time.

## 7. Analysis of support costs

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Administration	475	34			509	454
Legal & Professional					0	0
<b>Total</b>	<u>475</u>	<u>34</u>	<u>0</u>	<u>0</u>	<u>509</u>	<u>454</u>

Administration = ChurchSuite fee and website fee; bank charges for international payments

Legal &amp; Professional = Architect fees

## 8. Direct costs

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Administration	5,705				5,705	2,404
Children and Youth	473		681		1,154	1,456
Evangelism	0				0	0
Fabric	8,653				8,653	4,740
Utilities	3,339				3,339	2,638
Insurance	1,989				1,989	3,545
Manse & Ministry	14,701				14,701	29,329
Hospitality & Catering	1,086				1,086	158
Pastoral	434		227		661	490
Public Worship	1,623				1,623	1,322
Social Action	294				294	273
Teaching and Training	309				309	599
World Mission	61				61	0
Tuesday Jubilees (Tesco Bags)	0		200		200	0
Student Fees for Minister in Training	0				0	9,283
Mortgage repayments	0				0	52,179
Church house windows	0				0	5,750
Small Group Group material	734				734	0
English Lessons	0		72		72	0
Live Stream costs	1,062				1,062	3,560
<b>Total</b>	<u>40,463</u>	<u>0</u>	<u>1,180</u>	<u>0</u>	<u>41,643</u>	<u>117,726</u>

## 9. Staff costs and Trustees' expenses

Staff costs

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Salaries	47,625				47,625	67,829
National Insurance - employer	318				318	1,636
Pension Costs	11,519				11,519	14,962
<b>Total</b>	<u>59,462</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>59,462</u>	<u>84,427</u>

<u>Trustee costs</u>	Unrestricted	Designated	Restricted	Endowment	2022	2021
Expenses					0	0
<b>Total</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Average number of employees during the year: 4

No employee received emoluments in excess of £60,000 during the year (2021 – none)

No payments were made to the Trustees for their work as Trustees (2021 – none). Trustees were reimbursed for purchases, supported by receipts, made on behalf of KBC for KBC activities. These are not considered benefits and are not included here.

KBC is heavily reliant on its membership serving as volunteers in all aspects of leadership and KBC activities, many of which run with minimal impact on KBC’s expenditure, but nevertheless contribute substantially to the achievement of KBC’s objectives.

### Payments to Trustees

Direct payments to employees:-

Rev. Stuart Elmes, Senior Minister £32,163 (excludes employer NIC)

The Minister acts as one of KBC’s Trustees and receives remuneration (as shown above) and other benefits in respect of his service as Minister, including the provision of manse accommodation owned by the church.

Nicholas Braithwaite, Minister in Training, £5,133 (excludes employer NIC)

The Minister acts as one of KBC’s Trustees and receives remuneration (as shown above) and other benefits in respect of his service as Minister, including the provision of manse accommodation rented by the church from the Minister. Nick resigned as KBC minister on 1 December 2021.

Paul Adams MBE, Office Manager and support to Trustees, £11,073 (excludes employer NIC). The appointment to office manage and support to Trustees was via an open competition and prior to his appointment as Trustee. An employment contract is in place for 16 hours per week and he receives remuneration in accordance with this.

David Barnes, cleaner, £3,593 (excludes employer NIC). An employment contract is in place for 6 hours per week and he receives remuneration in accordance with this.

**Payments to individuals / companies / organisations / charities with which a Trustee has an interest. None.**

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

### 10. Governance costs

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Independent Examination Fee	0				0	0
Other financial services - payroll fees	445				445	525
<b>Total</b>	<u>445</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>445</u>	<u>525</u>

## 11. Gross transfer between funds

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Transfer from Student Loan to General					0	(5,847)
Transfers to General from Student Loan					0	5,847
Transfers from General to Enlarging our Tent	(30,000)				(30,000)	(10,000)
Transfers to Enlarging our Tent		30,000			30,000	10,000
Transfer from Building Fund to Enlarging our Tent					0	(11,595)
Transfer to Enlarging our Tent from Building Fund					0	11,595
<b>Total</b>	<b>(30,000)</b>	<b>30,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## 12. Tangible assets – analysis of opening and closing carrying amounts

	freehold land and buildings	Fixtures, fittings and equipment	Total 2022	Total 2021
<b>Cost or valuation</b>				
At beginning of year	582,182	11,550	593,732	583,835
Additions		11,024	11,024	2,150
Disposals		(49)	(49)	0
<b>At end of year</b>	<b>582,182</b>	<b>22,525</b>	<b>604,707</b>	<b>585,985</b>
<b>Depreciation and impairments</b>				
At beginning of year		8,698	8,698	0
Additions		7,433	7,433	951
Disposals		(49)	(49)	0
<b>At end of the year</b>	<b>0</b>	<b>16,082</b>	<b>16,082</b>	<b>951</b>
<b>Net book value at beginning of year</b>	<b>582,182</b>	<b>2,852</b>	<b>585,034</b>	<b>583,835</b>
<b>Net book value at end of the year</b>	<b>582,182</b>	<b>6,443</b>	<b>588,625</b>	<b>585,034</b>

All of the fixed assets are used for direct charitable purposes.

The Baptist Union Corporation Limited is the Custodian Trustee and freehold owner (in trust for KBC, who act as Managing Trustees) of the church premises and the two manses.

The value of the KBC premises at Codenham Straight has not been assessed since it was purchased in 1959 for £800. A reinstatement cost assessment was undertaken in January 2013, when it was assessed at £943,000. The insurance value as at September 2021 is £1,515,792.

Manse 1, used as an office and children’s meeting center – revalued at £285k as at 31 August 2017, based on local estate agent valuation.

Manse 2, occupied by Senior Minister – purchased on the open market at £210,000 in September 2013 and revalued at £295k as at 31 August 2017, based on local estate agent valuation.

### 13. Cash at bank in hand

	<b>2022</b>	<b>2021</b>
Barclays Bank	27,178	20,727
BU Corporation - 7 day deposit account	60,000	50,000
BU Corporation - 3 month deposit account	150,000	80,088
<b>Total</b>	237,178	150,815

### 14. Restricted Funds

	<b>01-Oct-21</b>	<b>Receipts</b>	<b>Payments</b>	<b>Transfers</b>	<b>30-Sep-22</b>
Enlarging our Tent Fund	53,815	38,927			92,742
Cry in the Dark	0	174	(174)		0
Pastoral Support	675		(227)		448
Release International	20		(20)		0
Tuesday Jubilees (Tesco bags)	1,166		(200)		966
Children & Youth	0	1,100	(681)		419
Cost of Living Crisis	0	600			600
English Lessons	0	72	(72)		0
Ukraine	0	10	(10)		0
Grace to Heal (Zim Pastors)	0	50	(50)		0
Project 58:7	0	80	(80)		0
Youth for Christ	0	87	(87)		0
Romania - Shoe Box	0	520	(520)		0
BMS - I will stand	0	470	(470)		0
LAMA	0	59	(59)		0
<b>Total</b>	55,676	42,149	(2,650)	0	95,175

KBC has one main restricted fund, our Enlarging our Tent Fund, but others are created as the need arises if restricted gifts are received.

Enlarging our Tent Fund – having allowed the planning permission to lapse in February 2021, the church membership agreed to create a new fund and transfer the remaining balance from the New Build Fund to Enlarging our Tent recognising that any previous donations would still fall within the new remit of the Enlarging our Tent Fund, which had been agreed as:

*‘costs associated with developing our current estate (site) as we grow our building footprint to make more physical space to accommodate people’*, this specifically includes but is not restricted to costs relating to:

- Design, Planning, Building
- Internal fittings eg, decorating and equipping the space

Legacies fund - Whilst occasionally legacies are given for a specific purpose they are usually given for the work of the Church. However, the Church Meeting votes to decide a) that the legacy be kept separate from the normal income until b) a decision is made as to what purpose the legacy will be used for.

## 15. Unrestricted Funds

	01-Oct-21	Receipts	Payments	Transfers	30-Sep-22
General Fund	55,416	149,980	-101,118	-30,000	74,278
Manse Properties and assets	585,034			6,399	591,433
<b>Total</b>	<u>640,450</u>	<u>149,980</u>	<u>-101,118</u>	<u>-23,601</u>	<u>665,711</u>

## 16. Designated Funds

	01-Oct-21	Receipts	Payments	Transfers	30-Sep-22
Enlarging our Tent Fund	34,596	0	0	30,000	64,596
Mission fund – Grant paym’ts	5,127	25,571	(27,568)		3,129
	0	0	0		0
<b>Total</b>	<u>39,723</u>	<u>25,571</u>	<u>(27,568)</u>	<u>30,000</u>	<u>67,725</u>

The charity holds a number of designated funds that represent donations for particular areas of charity work or specific projects undertaken. The purposes of the funds held are as follows:

Enlarging our Tent Fund – Funds set aside by the Trustees to be used specifically for its purpose – see Restricted Funds section.

Mission Funds – in addition to some specific and restricted gifts received towards charitable organisations, KBC Trustees set aside 15% of their income (tithe) for the Mission Fund. The individual monthly grant allocations are capped at £1,500pm with any ‘excess’ tithe to be distributed by the World Mission Team.

This supports the following charities:

- 1/3 (£500pm) to Baptist Missionary Society
- 1/3 (£500pm) to Home Mission (Baptist Union)

The remaining 1/3 is split equally (ie £100pm each) to:

- Cry in the dark – Romania
- EARE Ministries - India
- Grace to Heal (Zimbabwe Pastors)
- LAMA Ministries
- Wycliffe Bible Translators

The World Mission Team will make grant payments to charities on an as and when basis from the remaining funds held in the Mission Fund.

## 17. Analysis of net assets between funds

	Unrestricted	Designated	Restricted	Endowment	2022	2021
Fixed assets	591,433				591,433	585,034
Current assets	74,278	67,725	95,175		237,178	150,815
Current liabilities	0	0			0	0
Long term liabilities	0	0			0	0
<b>Total</b>	<u>665,711</u>	<u>67,725</u>	<u>95,175</u>	<u>0</u>	<u>828,612</u>	<u>735,849</u>

## 18. Pensions

The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

#### 19. Children and youth clubs’ accounts

The following figures (as at 30.9.22) are the balances held by the children and youth clubs and other activities of KBC. However, these accounts are not managed by KBC Trustees and are included for information only.

FABGABS on Friday - £532.26

Encounter - £94.82

Raindrops - £919.31

Tuesday Jubilees - £217.20

**KINGSWOOD BAPTIST CHURCH**

England & Wales - Charity number 1131656

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# Accounts

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# **Kingswood Baptist Church**

**Trustees' Annual Report and  
Financial Accounts for year  
ending 30<sup>th</sup> September 2021**

**Charity Number: 1131656**



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## REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, IT'S TRUSTEES, AND ADVISERS.

### **Trustees**

Paul Adams

Nicholas Braithwaite

Andrew Clark

Rev. Stuart Elmes

Joseph Godwin (resigned 18 December 2020)

Nathan Moore

Catherine Sackey

Peter Willson (resigned 24 February 2021)

### **Charity registered number**

1131656

### **Address**

Codenham Straight, Basildon, Essex SS16 5DH

### **Independent Examiners**

Wilson Adu; Leanne Bott

### **Bankers**

Barclays Bank, 19 Town Square, Basildon, Essex, SS14 1BD

### **Holding Property Trustees**

The Baptist Cooperation Limited (Reg Charity No. 249635) Baptist House, PO Box 44, 129 Broadway, Didcot, Oxfordshire, OX11 8RT.

## Kingswood Baptist Church

The Church is known as Kingswood Baptist Church, herein after known as "KBC". It is an unincorporated charitable association that is a Registered Charity with the Charity Commission for England and Wales – registration number 1131656. It was established under a Trust Deed on 2<sup>nd</sup> October 1959 executed by the Baptist Union Corporation Limited, who is the Holding Trustee for KBC's property assets.

## TRUSTEES' REPORT

The Trustees present their annual report together with the financial statements of KBC (the Charity) for the year ended 30 September 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Objectives and Activities

Kingswood Baptist Church is a fellowship of Christians committed to being and making disciples of Jesus Christ. To achieve this we hold worship services, Christian teaching opportunities and various outreach activities in the Basildon area and support other Christian organisations worldwide.

#### a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the advancement of religion for the public benefit.

The Charity's objectives are:

The advancement of Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trust deed states that the Custodian Trustees are required to permit the building to be used as a place of worship for the service of Almighty God, as a place for the instruction of children or adults, as a church hall or as a place for the promotion of other charitable purposes.

The trust deed also states that no person shall be entitled to become or remain a member save such persons as hold the Deity of the Lord Jesus Christ and the authority of the Holy Scriptures and that interpretation of them usually called evangelical and who have made a confession of faith in the Lord Jesus Christ.

#### b. Activities for achieving objectives

In fulfilling its purpose, KBC engages in a range of activities whether on its own or with others that vary from time to time with activities being initiated, expanded or closed, as appropriate.

We seek to be a friendly and welcoming community and anybody is able to attend our activities. Our aim is to promote the Christian Gospel, and to reach out into the community by showing the love of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord.

Details of our activities can be found on the KBC's website: <http://kingswoodbaptistchurch.co.uk>

Having regard for the Charity Commissioner's guidance on public benefit, all our activities are open to anyone who wishes to attend. Through our work we are providing a benefit to the public by:

- the provision of KBC's buildings and worship services, contributing to the spiritual and moral education of children and young people (pre-school up to teenagers).
- carrying out, as a practical expression of religious beliefs, opportunities to support, encourage and walk with varying age groups through friendships and practical help where possible.
- providing comfort to the bereaved and less able.
- providing Christians Against Poverty Money Courses to those facing financial hardship.
- supporting the homeless with meals by working together with local churches, via Project 58:7.
- providing a night shelter and a meal during the cold winter months, with other local churches, to the homeless in our community.

#### c. Volunteers

KBC relies heavily on volunteers to support our paid staff in the area of ministry, and support to Finance and Administration Trustee. All the other activities in KBC including children and youth work and general upkeep other than cleaning of KBC is undertaken by volunteers.

### Achievements and performance

#### a. Review of activities

KBC does not measure the success of its programme of activities in numerical and/or financial terms, but in less tangible areas like friendship, fellowship and encouragement. The Trustees recognise that these are difficult to measure but we look back on 2020-21 as a year of challenge, new things and great encouragement.

It is hard to look back at the last year and review our activities without recognising the impact coronavirus and the various lockdowns has had. Keeping everyone involved and informed during the various lockdowns was a challenge, especially those without internet access. We continued to maintain contact with regular electronic updates and provided pastoral support for those who were unable to access of services online.

We had started the year with high hopes, as in September 2020 we had opened the building up once more for Sunday morning service, with a view to being able to implement the decision to move to two morning services. However once again we had to learn to be patient, recognising God's timing is perfect in all things.

So, whilst we managed to open for in person services from September 2020, it took until Easter 2021 before we could move to two morning services. In between we found ourselves in another lockdown and the building once again shut from January 2021 until Easter.

September 2020 also saw the launch of our new approach to small groups, following a survey with the fellowship. These encompassed our previous Unpack the Preach Bible studies but introduced some new small groups all focused on our 'purpose' (see 4Ps) of having fellowship, growing and making disciples. Initially with coronavirus restrictions these were held online but gradually as restrictions were lifted the small groups were able to meet in person. Our new approach has enabled more of the fellowship to sign up for a term and attend a group that meets their needs and be supported.

We have seen that during the year some members have moved away or found a new place to worship, but when we reopened our doors from Easter and moved to two morning services, we soon found new people wanting to worship with us. With two others rejoining us in membership and sadly one of our members was called home during the year our membership numbers have decreased by 3. As of 30 September, our membership was 148 with some new comers expressing a wish to put down roots and join us.

Throughout the last year, Zoom remained a constant companion enabling us to continue with our business meetings, fellowship and church services - even those without internet were able to dial in and join us. Even when lockdown was lifted at Easter, due to coronavirus restrictions being in place until August 2021, we had to limit and manage Sunday attendance numbers through Eventbrite, a booking service which remained a 'friend' throughout the pandemic. Although once restrictions began to lift there was great joy when we were able to drop the need to use it and the fellowship were freely able to attend without the need to book and even greater celebration when sung worship could once again take place during the Sunday service.

In February 2021 we took the tough decision to allow our planning application to lapse, as it had become clear that the project had drifted and no longer had clarity of focus or the full support of the current fellowship. Whilst at the church meeting there was a real sense of humility before God there was still, however, a strong vision for growth and from that decision came great things. As we decided to focus on clearing our outstanding mortgage (see finance review section) sufficient to say here that the fellowship were fully united and supported the approach. Then at our church meeting in June 2021 the membership overwhelmingly adopted the 4Ps (Prophecy, Priorities, Purpose and Pursuits) providing the clarity and focus for us as a church.

Below are some of our activities that were impacted by the various lockdowns and what they were able to do during the last year.

During the winter months from November through to March we would normally operate as part of the Basildon Emergency Night Shelter providing those in need with a warm and safe place to sleep. However, with the government restrictions in place this was not possible. Instead, the local authority placed as many homeless, who were willing, into temporary accommodation in the area.

In addition to providing financial support to Project 58:7, a local charity which provides meals/support to those who are homeless or in need, we continued to provide an evening meal on a Saturday evening to around 12 'guests'. Although with coronavirus restrictions, revised arrangements were put in place to provide a takeaway service to ensure that the meal could be provided safely so as to continue providing a service to those in need.

Our Christians Against Poverty (CAP) Money Course has continued to provide free advice to those in debt or who need practical support to help manage their finances. Although with the building closure, due to coronavirus, this meant many of the courses were instead run on online. In addition to the adult course, we ran a course aimed at students who intended to attend university. So, in total 11 adults and five students have attended courses during the year.

Our toddler group provides an excellent facility for local families and we have strong links with one of the local primary schools into which many of our children transfer. The school often comes across to use our hall for assemblies or services, such as Harvest. Sadly, due to coronavirus our toddler group had to remain closed until September 2021. However, when it was able to safely open again, immediately numbers attending reach capacity such is the popularity of the group.

In addition to our toddler group, we provide a wide range of age related activities for the families of the community to attend. Our activities would normally include Sunday morning worship with age related children’s work and the following mid-week activities: FABGABS on Friday (kids club for aged 6yrs to year 6) and Encounter (formerly The Hub, youth group for 11yrs to 18yrs). However due to the impact of coronavirus our mid-week activities remained closed until September 2021, but now they are open again they are seeing numbers slowly pick back up. We were able to start our Sunday Flight earlier in May, but due to coronavirus restrictions and the availability of teachers we had to managed with only two classes instead of the usual four.

*Tuesday Jubilees* has provided fun and fellowship for those aged over fifty. With up to a fifth<sup>1</sup> of all UK adults feeling lonely most or all of the time and with evidence showing loneliness can be as bad for health as obesity or smoking. It is a sad fact that across our communities there are people who can go for days, weeks or even a month without seeing a friend or family member. *Tuesday Jubilees* seeks to redress this. Whilst our building remained closed many of the group took to meeting in gardens, when restrictions allowed. Like many of our activities they have opened again from September 2021 with good numbers attending and looking forward to investing the funding they received from the local Tesco *Bags of Help* scheme (£1,166) just prior to lockdown in March 2020.

Following a period of closure during lockdown and personal reflection the leaders of *Who Let The Dad’s Out? (WLTD0?)*, decided not to reopen the group for now.

We have continued to be blessed by the ministry of our Minister, Rev. Stuart Elmes and our minister in training Nicholas Braithwaite who will be ordained in October 2021 as a Baptist minister. As we have reopened our building and activities, we are seeing new people attend and KBC life continues to flourish and grow.

## Financial review

### a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### b. General, Building and Development and Enlarging our Tent (formerly New Build) Funds

It is hard to look back on this year, as we did last year, without reflecting on the impact the coronavirus has had financially. With our building closed for much of the year and members in various stages of lockdown periods it had a further social, spiritual and financial impact right across our fellowship and community.

To help with our own cash flow members had been encouraged to switch to online donations or arranged a door collection, in the absence of a Sunday offering plate. Through these measures and the generosity of the fellowship, we have been able to give God the glory for His provision, as we ended the year with a small surplus of £3k.

As a result of lockdown last year, we took the bold decision to venture into live streaming our services. Having decided to continue with a hybrid model of in person and online presence we have developed a live stream strategy for the next three years that supports our 4Ps. As a result, we took the decision to invest with a new laptop (£2.2k) to help deliver a smooth and seamless streaming

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<sup>1</sup> <https://www.gov.uk/government/news/pm-launches-governments-first-loneliness-strategy>

service and to help improve the experience for those meeting in person or online we agreed to make some adjustments to the hall by building an AV desk area and new stage area at a cost of £3.5k.

Having deferred the implementation last year of the decision to replace the 20 year old church house windows and kitchen door due to the uncertainty of income, this year we decided to proceed with their replacement in July 2021 at a total cost of £5.7k. We were greatly blessed that following an application to FSJ Trust they awarded us a grant of £2,500 towards the costs.

We have seen that when we reopened for Sunday services, we found new people wanting to worship with us and wishing to put down roots. As new worshippers have joined the fellowship and start donating, they are encouraged to sign a gift aid form. We have over 83% of our monthly income gift aided. Which means that for every £100 donated to KBC the government will give us an extra £25 and for the tax year 2020-21, we received £30,754.

With ministry team's expenditure reduced this year due to building closures and lockdowns, we were able to move £10k from general funds to our Enlarging our Tent Fund (formerly New Build). In addition, we were able to pay upfront Nicholas' final year of study for 2021-22, along with his current fifth year of studies, at a total cost of £9.2k. This means that we will have no fees to pay in 2021-22 apart from travel costs. The remaining balance of £5.8k from the designated student funds, that had been previously set aside, were moved back to general funds.

At the end of September 2020, we had just under £50k outstanding on the manse mortgage. Following our decision to allow the building plans to lapse we took the decision to make repaying the outstanding mortgage our priority and held a Gift Day in June 2021. But few were prepared for what God was doing through His people. In human terms our target was very ambitious, yet God is faithful and through the generosity of His people, we not only cleared the debt but also had a surplus of £11.6k which was put to Enlarging our Tent. This meant that we had cleared our 20 year mortgage loan within eight years.

With the clearing of our mortgage debt, we closed down of the Building and Develop Fund and with the new direction for the building project it was agreed to rename the existing New Build Fund to Enlarging our Tent Fund, encompassing a slightly wider scope. The transfer of the surplus from the Building Fund, along with the move of £10k from general funds and donations made during the year means that we now have £88k towards our Enlarging our Tent.

KBC has continued during the year to financially support a number of charities, some of whom are supporting individuals abroad (World Vision, Grace to Heal, Cry in the Dark, EARE ministries, LAMA ministries and Wycliffe Bible Translators) and some individuals closer to home (Project 58:7 and Basildon Emergency Night Shelter) and the Basildon Community Resource Centre which is a small local charity supporting those who are homeless or disadvantaged, to whom we provided donations of food, toiletries etc to pass on to those in need.

We continue to tithe 15% of our general income limiting the grants to our regular charities to a total £1.5k each month. During 2020-21 this meant that £18,145 was granted to those charities we have regular contact with. This approach means that any monthly tithe over £1.5k is set aside in the Mission Fund for the World Mission Team and Leadership Team to decide how best to respond to needs as they arise during the year. During the course of the year £2k has been donated from the fund, supporting STM and Love Purfleet two local Christian charities.

A financial summary is prepared and circulated to all members each month and the Trustees meet monthly, at which time, reports of the financial position are discussed.

#### c. Reserves policy

The Trustees aim to maintain unrestricted reserves, excluding fixed assets, of three months unrestricted income as a buffer in case KBC suffers from an unexpected lack of income or increase in its level of expenditure. The unrestricted cash reserves in 2021 were £95,139 (2020: £92,118), which is satisfactorily above the target £36,000.

#### d. Pensions

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church understands that if it had left the scheme at the year-end, it would have to have made a one-off payment estimated to be £61,200 as of 20 September 2021 (£72,300 as at 20 September 2020) to meet its statutory obligations to the scheme. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

#### e. Principal funding

The principal funding source of the Charity is the donations received by members of KBC throughout the year.

### Structure, governance and management

#### a. Constitution

The principal object of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

#### b. Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the constitution adopted in June 2009.

New Trustees are proposed and seconded by the KBC’s members and then appointed if they gain sufficient support from a ballot vote at a Special Church Meeting.

#### c. Organisational structure and decision making

The governing body of KBC is the board of Trustees, who are legally responsible for the governance and management of KBC.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

It’s been the first full year of our smaller Leadership Team which has met on a monthly basis. Having a smaller team meeting more frequently has been particularly useful allowing us to be agile and able to respond to the ever-changing coronavirus situation. We recognise that not everyone was in agreement with every decision we had to make about how to respond to the coronavirus situation, but we are thankful for the support and encouragement that we received.

The lack of ability of meeting in person has meant all our church business meetings have been held online. There were benefits to this, in that more members were been able to attend who would not otherwise have been able to; whether they were housebound or have childcare responsibilities. The

downside is being able to make sure that everyone has a chance to contribute. This has meant taking a slower approach to some decisions and providing a range of ways of engaging with proposals for example on adopting the 4Ps and our way forward on Enlarging our Tent. To assist with this over a longer period and before decisions were made, we issued summary of proposals supported by FAQs, held open chat evenings via Zoom and generally made space for all our members to engage with the issues before coming to the member's meeting to take a decision. However, some aspects of online meetings worked particularly well for example being able to split off into smaller meeting rooms to discuss questions, which we will look to carry forward to our in person meetings when considering bigger issues.

The KBC members' meeting consists of those in membership of KBC according to its constitution and is responsible for all significant decisions, including appointment of paid members, appointment of Trustees (Elders and Deacons), property transactions, and approval of the annual general budget, allocation of mission fund and significant general fund expenditure.

Subject to certain conditions, such as appointment of the Minister and the calling of meetings, the Trust Deed makes clear that the buildings are to be used under the direction and management of the Church meeting and in accordance with the principles of the Baptist denomination.

KBC employs a part-time cleaner and part-time administration support worker (based in the KBC office) to support the Treasurer, Secretary and Ministry Team Leaders, and is also responsible for taking of the minutes of the Church, Leadership and the Ministry Team meetings.

Members are kept abreast of the financial position with a monthly report.

#### d. Risk management

All major insurable risks are subject to normal church's and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon KBC's ability to fulfil its objectives. An annual review of all areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

#### e. Principal activities

KBC is a member of the Baptist Union of Great Britain and Eastern Baptist Association. KBC will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of KBC. When it is able KBC will also support local Baptist and ecumenical gatherings.

### Plans for future periods

#### a. Future developments

The Trustees are responsible for developing and presenting to KBC membership for approval, strategies for the future direction of KBC, and for implementing those strategies, once adopted by KBC's members.

KBC intends to continue with its activities in the coming year embracing possible new ventures as God and our Ministers lead us.

In February 2021 during a church meeting the membership agreed to take the difficult decision to allow our planning permission to lapse. It had become clear that the project had drifted and no longer had clarity of focus and lost the full support of the current membership. However, there was still a strong vision for growth. So, at the same meeting the membership agreed a number of

priorities for this year, two of which were prayer and engaging together. We wanted to make sure that we spent time individually and together seeking the Lord and in a variety of ways to engage with everyone in the church family, so that there is clarity and unity on the purpose and use for any building project.

To assist us in our direction the Leadership Team brought to the June church member’s meeting a new clearer focus and vision for the church - our 4Ps. This would also help shape any future building project. The membership overwhelmingly adopted our 4Ps (Prophecy, Priorities, Purpose and Pursuits) identifying that we want to be a place to grow in:

- loving Jesus and encountering the Presence of God
- living for Jesus and as a follower of Jesus
- making space to lead people to Jesus

At our Trustee away day in September 2021, we agreed a draft vision strategy for the building project. Our focus for our enlarging our premises is to help us achieve our 4Ps, so that we have space for worship and growing followers of Jesus; placing a priority on Sunday Gatherings and Small Groups. We want to update and expand our current premises to create flexible and functional spaces for mission and to be able to invest in and equip people, so that ‘as they go’ to their frontline they live intentionally for Jesus and see the place God has placed them as their primary place of mission. For some this will be making use of our expanded premises and new rooms, inviting members of the community to join our activities.

We have also developed a financial strategy which explains how we aim to make our plans financially affordable.

Over the coming weeks and months these will be shared with the membership to allow the church family to engage with them in a variety of different ways, so that there is clarity and unity on the purpose and use for any building project, before we take any further steps, such as appointing architects etc.

### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a ‘going concern’ basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 8 November 2021 and signed on their behalf by:

A handwritten signature in dark ink, appearing to be 'S. Elmes', with a long horizontal stroke extending to the right.

Rev. Stuart Elmes  
Senior Minister

A handwritten signature in dark ink, appearing to be 'P. Adams', written in a cursive style.

Paul Adams MBE  
Secretary/Treasurer

## Report of the Independent Examiners to the Trustees and Members of KBC

Charity number: 1131656.

On accounts for the Year Ended: 30 September 2021. Set out on pages: 15 - 27.

### Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

8 November 2021

Name:

Leanne Bott

Address:

43 Codenham Straight,  
Basildon, Essex, SS16 5DJ



8 November 2021

Wilson Adu

57 Sparrows Herne,  
Basildon, Essex, SS16 5HW

Relevant professional qualification(s) or body (if any) : FCCA (Wilson – 1433487)

:

## Statement of financial activities for the year ended 30 September 2021

	note:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>Receipts</b>							
Donations and legacies	2	144,267	24,618	65,893	0	234,778	201,367
Investment income	3	365	0	0	0	365	754
Church activities	4	0	0	0	0	0	698
Other receipts	5	2,508	0	2,500	0	5,008	250
<b>Total</b>		<u>147,140</u>	<u>24,618</u>	<u>68,393</u>	<u>0</u>	<u>240,151</u>	<u>203,069</u>
<b>Payments</b>							
Charitable activities	6-10	(139,275)	(29,462)	(55,099)	0	(223,836)	(187,399)
<b>Total</b>		<u>(139,275)</u>	<u>(29,462)</u>	<u>(55,099)</u>	<u>0</u>	<u>(223,836)</u>	<u>(187,399)</u>
<b>Net Income / (expenditure)</b>		7,865	(4,844)	13,294	0	16,315	15,670
Transfer between funds	11	(4,153)	4,153	0	0	0	(0)
Other recognised gains (loses) net gains (loses) on the revaluation of fixed assets	12	1,199				1,199	1,653
<b>Net movement in funds</b>		4,911	(691)	13,294	0	17,514	17,323
<b>Reconciliation of funds</b>							
Totals funds brought forward	17-19	635,539	40,414	42,382	0	718,335	701,012
<b>Total funds carried forward</b>		<u>640,450</u>	<u>39,723</u>	<u>55,676</u>	<u>0</u>	<u>735,849</u>	<u>718,335</u>

## Balance Sheet for Year Ending 30 September 2021

	note:	Total Funds 2021	Total Funds 2020
<b>Fixed Assets:</b>			
Tangible assets	12	585,034	583,835
		<hr/>	<hr/>
<i>Total fixed assets</i>		585,034	583,835
<b>Current assets:</b>			
Debtors	13	0	1,400
Cash at bank in hand	14	150,815	134,500
		<hr/>	<hr/>
<i>Total current assets</i>		150,815	135,900
<b>Liabilities:</b>			
Creditors: amount falling due within one year	15	0	10,181
<i>Net current assets or liabilities</i>		<hr/>	<hr/>
		150,815	125,719
		<hr/>	<hr/>
<i>Total assets less current liabilities</i>		735,849	709,554
Creditors: amount falling due after more than one year	16	0	39,804
		<hr/>	<hr/>
<i>Net assets or liabilities excluding pension asset or liability</i>		735,849	669,750
<i>Defined benefit pension scheme asset or liability</i>	21	(43,747)	(51,454)
		<hr/>	<hr/>
<b>Total net assets or liabilities</b>		692,102	618,296
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity Funds</b>			
Restricted funds	20	55,676	42,382
Unrestricted funds (inc fixed assets £585,034)	20	640,450	635,539
Designated funds	20	39,723	40,414
		<hr/>	<hr/>
<i>Total unrestricted funds</i>		680,173	675,953
		<hr/>	<hr/>
<b>Total charity funds</b>		735,849	718,335
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 27 form an integral part of the accounts.

The accounts were approved by the Trustees on 8 November 2021 and signed on their behalf.



Rev. Stuart Elmes  
Senior Minister



Mr. Paul Adams MBE  
Treasurer & Secretary

## Notes to the financial statements for year ending 30 September 2021

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### 1.2 Donations and Legacies

Income is accounted for gross when received.

#### 1.3 Investment Income

Investment income is included in the accounts in the year in which it is receivable.

#### 1.4 Fund raising and publicity costs

KBC does not make formal appeals for funds, and expenditure on these items is therefore not material.

#### 1.5 Grants payable

KBC makes grants to other organisation whose charitable objects complement its work. They are accounted for in the year in which they are paid.

#### 1.6 Governance costs

This represents direct expenditure on the governance of KBC. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their services.

#### 1.7 Fixed Assets

Freehold land and buildings are held at open market value. All other assets in KBC's premises are stated at cost less accumulated depreciation.

#### 1.8 Depreciation

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the managing Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets is calculated as follows:

Fixtures and fittings	25% per annum on a reducing basis
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#### 1.9 Restricted Funds

Restricted funds, for example our Enlarging our Tent Fund, are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.10 Designated Funds

The funds relate to monies set aside to be applied as the Trustees decide, for example providing grants to charities. Although 'designated' they are unrestricted in use. Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 1.11 Transfer between unrestricted, designated and restricted funds during the year

Designated funds – the balance fluctuates during the year as grant payments to the charities are made from the tithe allocation.

Restricted Fund – the balance fluctuates during the year as a result of mortgage repayments, reducing the outstanding liability.

### 1.12 Pensions

KBC is an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”). The Scheme is a separate legal entity which is administered by the Pension Trust (Baptist Pension Trust Limited).

KBC’s contributions to the Baptist Union defined benefit and defined contributions pension arrangements are accounted for in the year in which they are incurred.

### 1.13 Rounding

All individual figures and totals are rounded to the nearest British Pound.

## 2. Donations & legacies receipts

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Offering and Gifts	120,515	20,426	63,083		204,024	169,686
Gift Aid Refunds	23,752	4,192	2,810		30,754	31,681
<b>Total</b>	<u>144,267</u>	<u>24,618</u>	<u>65,893</u>	<u>0</u>	<u>234,778</u>	<u>201,367</u>

## 3. Investments

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Bank Interest	365				365	754
<b>Total</b>	<u>365</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>365</u>	<u>754</u>

## 4. Church activities

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Bereavement Training					0	236
Raindrops					0	462
<b>Total</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>698</u>

## 5. Other receipts

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Rental income received	150				150	250
HMRC Furlough payments	2,358				2,358	
Church House windows grant			2,500		2,500	
<b>Total</b>	<u>2,508</u>	<u>0</u>	<u>2,500</u>	<u>0</u>	<u>5,008</u>	<u>250</u>

## 6. Analysis of grants

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Baptist Missionary Society		6,000			6,000	6,000
Baptist Union (GB) Home Mission		6,000			6,000	6,000
Cry in the dark - Romania		1,335	165		1,500	1,364
EARE Ministries - India		1,210	40		1,250	1,577
Grace to Heal (Zimbabwe Pastors)		1,200			1,200	1,200

LAMA Ministries		1,200		1,200	1,420
Wycliffe Bible Translators		1,200		1,200	1,200
Open Doors				0	2,000
Release International			30	30	2,864
Winter Gardens BC				0	4,000
World Vision	274			274	273
St Lukes			50	50	0
Project 58				0	75
BMS Birthday				0	141
School Team Ministry		1,000		1,000	0
Love Purfleet		1,000		1,000	0
<b>Total</b>	<u>274</u>	<u>20,145</u>	<u>285</u>	<u>0</u>	<u>20,704</u>
					<u>28,114</u>

In the opinion of the managing trustees no grant has an expectation of future funding as these commitments are agreed by KBC annually and may be withdrawn at any time.

#### 7. Analysis of support costs

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Administration	420	34			454	527
Legal & Professional					0	1,980
<b>Total</b>	<u>420</u>	<u>34</u>	<u>0</u>	<u>0</u>	<u>454</u>	<u>2,507</u>

Administration = ChurchSuite fee and website fee; bank charges for international payments

Legal & Professional = Architect fees

#### 8. Direct costs

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Administration	2,404				2,404	3,144
Children and Youth	1,456				1,456	2,089
Evangelism					0	108
Fabric	4,740				4,740	9,014
Utilities	2,638				2,638	2,979
Insurance	3,545				3,545	0
Manse & Ministry	29,329				29,329	30,901
Hospitality & Catering	158				158	737
Pastoral	355		135		490	1,212
Public Worship	1,322				1,322	2,790
Social Action	273				273	603
Teaching and Training	599				599	606
World Mission					0	626
Student Fees for Minister in Training		9,283			9,283	4,048
Mortgage repayments			52,179		52,179	14,681
Church house windows	3,250		2,500		5,750	0
Live Stream costs	3,560				3,560	0
<b>Total</b>	<u>53,629</u>	<u>9,283</u>	<u>54,814</u>	<u>0</u>	<u>117,726</u>	<u>73,538</u>

## 9. Staff costs and Trustees’ expenses

<u>Staff costs</u>						
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2021</b>	<b>2020</b>
Salaries	67,829				67,829	66,090
National Insurance - employer	1,636				1,636	1,999
Pension Costs	14,962				14,962	14,643
<b>Total</b>	<b>84,427</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>84,427</b>	<b>82,732</b>
<u>Trustee costs</u>						
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2021</b>	<b>2020</b>
Expenses					0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Average number of employees during the year: 4

No employee received emoluments in excess of £60,000 during the year (2020 – none)

No payments were made to the Trustees for their work as Trustees (2020 – none). Trustees were reimbursed for purchases, supported by receipts, made on behalf of KBC for KBC activities. These are not considered benefits and are not included here.

KBC is heavily reliant on its membership serving as volunteers in all aspects of leadership and KBC activities, many of which run with minimal impact on KBC’s expenditure, but nevertheless contribute substantially to the achievement of KBC’s objectives.

#### Payments to Trustees

Direct payments to employees:-

Rev. Stuart Elmes, Senior Minister £31,171 (excludes employer NIC)

The Minister acts as one of KBC's Trustees and receives remuneration (as shown above) and other benefits in respect of his service as Minister, including the provision of manse accommodation owned by the church.

Nicholas Braithwaite, Minister in Training, £29,915 (excludes employer NIC)

The Minister acts as one of KBC's Trustees and receives remuneration (as shown above) and other benefits in respect of his service as Minister, including the provision of manse accommodation rented by the church from the Minister.

Paul Adams MBE, Office Manager and support to Trustees, £10,835 (excludes employer NIC). The appointment to office manage and support to Trustees was via an open competition and prior to his appointment as Trustee. An employment contract is in place for 16 hours per week and he receives remuneration in accordance with this.

David Barnes, cleaner, £3,429 (excludes employer NIC). An employment contract is in place for 6 hours per week and he receives remuneration in accordance with this.

#### Payments to individuals / companies / organisations / charities with which a Trustee has an interest.

None.

The Church pays pension contributions for its Minister to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

#### 10. Governance costs

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Independent Examination Fee	0				0	0
Other financial services - payroll fees	525				525	508
<b>Total</b>	<u>525</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>525</u>	<u>508</u>

#### 11. Gross transfer between funds

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Transfer from Student Loan to General		(5,847)			(5,847)	0
Transfers to General from Student Loan	5,847				5,847	0
Transfers from General to Enlarging our Tent	(10,000)				(10,000)	0
Transfers to Enlarging our Tent		10,000			10,000	0
Transfer from Building Fund to Enlarging our Tent			(11,595)		(11,595)	0
Transfer to Enlarging our Tent from Building Fund			11,595		11,595	0
<b>Total</b>	<u>(4,153)</u>	<u>4,153</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

#### 12. Tangible assets – analysis of opening and closing carrying amounts

	Freehold land and buildings	Fixtures, fittings and equipment	Total 2021	Total 2020
<b>Cost or valuation</b>				
At beginning of year	582,182	1,653	583,835	582,182
Additions		2,150	2,150	2,204
Deposals			0	0
Revaluations			0	0
Transfers			0	0
<b>At end of year</b>	<u>582,182</u>	<u>3,803</u>	<u>585,985</u>	<u>584,386</u>
<b>Depreciation and impairments</b>				
At beginning of year			0	0
Additions		951	951	551
Disposals			0	0
Revaluations			0	0
Transfers			0	0
<b>At end of the year</b>	<u>0</u>	<u>951</u>	<u>951</u>	<u>551</u>
<b>Net book value at beginning of year</b>	<u>582,182</u>	<u>1,653</u>	<u>583,835</u>	<u>582,182</u>
<b>Net book value at end of the year</b>	<u>582,182</u>	<u>2,852</u>	<u>585,034</u>	<u>583,835</u>

All of the fixed assets are used for direct charitable purposes.

The Baptist Union Corporation Limited is the Custodian Trustee and freehold owner (in trust for KBC, who act as Managing Trustees) of the church premises and the two manses.

The value of the KBC premises at Codenham Straight has not been assessed since it was purchased in 1959 for £800. A reinstatement cost assessment was undertaken in January 2013, when it was assessed at £943,000. The insurance value as at September 2021 is £1,515,792.

Manse 1, used as an office and children’s meeting center – revalued at £285k as at 31 August 2017, based on local estate agent valuation.

Manse 2, occupied by Senior Minister – purchased on the open market at £210,000 in September 2013 and revalued at £295k as at 31 August 2017, based on local estate agent valuation.

### 13. Debtors

	<b>2021</b>	<b>2020</b>
Pastoral Loan	0	1,400
<b>Total</b>	0	1,400

### 14. Cash at bank in hand

	<b>2021</b>	<b>2020</b>
Barclays Bank	20,727	24,500
BU Corporation - 7 day deposit account	50,000	50,000
BU Corporation - 3 month deposit account	80,088	60,000
<b>Total</b>	150,815	134,500

### 15. Creditors: amounts falling within one year

	<b>2021</b>	<b>2020</b>
Loans and overdrafts	0	10,181
Other creditors	0	0
<b>Total</b>	0	10,181

### 16. Creditors: amounts falling after more than one year

	<b>2021</b>	<b>2020</b>
Baptist Union Loan	0	39,804
Other creditors	0	0
<b>Total</b>	0	39,804

### 17. Restricted Funds

	<b>01-Oct-20</b>	<b>Receipts</b>	<b>Payments</b>	<b>Transfers</b>	<b>30-Sep-21</b>
Building and Development fund	6,485	57,289	(52,179)	(11,595)	0
Enlarging our Tent (New Build) Fund	33,856	8,364		11,595	53,815
Cry in the Dark	45	120	(165)		0
Pastoral Support	800	10	(135)		675
Release International	30		(30)		0
Tuesday Jubilees (Tesco bags)	1,166				1,166
St Lukes	0	50	(50)		0

Church House Windows	0	2,500	(2,500)	0
EARE Ministries - India	0	60	(40)	20
<b>Total</b>	<u>42,382</u>	<u>68,393</u>	<u>(55,099)</u>	<u>0</u>
				<u>55,676</u>

KBC has two main restricted funds, our original Building and Development Fund which we closed when our mortgage was fully repaid and our Enlarging our Tent Fund (formerly New Build Fund), but others are created as the need arises if restricted gifts are received.

Building and Development Fund (closed when our mortgage was fully repaid) – Money donated by members of the fellowship to be used specifically towards the repayment of our mortgage loan (phase 1 of the building project was to purchase a new manse in September 2013) and towards the purchase of a new building including planning application (phase 2 of the building project).

Enlarging our Tent Fund (formerly New Build Fund) – having allowed the planning permission to lapse the church membership agreed to create a new fund and transfer the remaining balance from the New Build Fund to Enlarging our Tent recognising that any previous donations would still fall within the new remit of the Enlarging our Tent Fund, which had been agreed as:

*‘costs associated with developing our current estate (site) as we grow our building footprint to make more physical space to accommodate people’*, this specifically includes but is not restricted to costs relating to:

- Design, Planning, Building
- Internal fittings eg, decorating and equipping the space

Legacies fund - Whilst occasionally legacies are given for a specific purpose they are usually given for the work of the Church. However, the Church Meeting votes to decide a) that the legacy be kept separate from the normal income until b) a decision is made as to what purpose the legacy will be used for.

#### 18. Unrestricted Funds

	01-Oct-20	Receipts	Payments	Transfers	30-Sep-21
General Fund	51,704	147,140	(139,275)	(4,153)	55,416
Manse Properties and assets	583,835			1,199	585,033
<b>Total</b>	<u>635,539</u>	<u>147,140</u>	<u>(139,274)</u>	<u>(2,955)</u>	<u>640,449</u>

#### 19. Designated Funds

	01-Oct-20	Receipts	Payments	Transfers	30-Sep-21
Enlarging our Tent (New Build) Fund	24,596	0	0	10,000	34,596
Mission fund – Grant paym’ts	688	24,618	(20,179)		5,127
Student Fees	15,130	0	(9,283)	(5,847)	0
<b>Total</b>	<u>40,414</u>	<u>24,618</u>	<u>(29,462)</u>	<u>4,153</u>	<u>39,723</u>

The charity holds a number of designated funds that represent donations for particular areas of charity work or specific projects undertaken. The purposes of the funds held are as follows:

Building and Development Fund (closed when our mortgage was fully repaid) – Funds set aside by the Trustees to be used specifically towards its purpose – see Restricted Funds section.

Enlarging our Tent Fund (formerly New Build Fund) – Funds set aside by the Trustees to be used specifically its purpose – see Restricted Funds section.

Student fees (closed following our final payment of student fees) – these are funds that the Trustees have put to one aside to meet the future needs of our Minister in Training college fees for the remainder of his course.

Mission Funds – in addition to some specific and restricted gifts received towards charitable organisations, KBC Trustees set aside 15% of their income (tithe) for the Mission Fund. The individual monthly grant allocations are capped at £1,500pm with any ‘excess’ tithe to be distributed by the World Mission Team.

This supports the following charities:

- 1/3 (£500pm) to Baptist Missionary Society
- 1/3 (£500pm) to Home Mission (Baptist Union)

The remaining 1/3 is split equally (ie £100pm each) to:

- Cry in the dark – Romania
- EARE Ministries - India
- Grace to Heal (Zimbabwe Pastors)
- LAMA Ministries
- Wycliffe Bible Translators

The World Mission Team will make grant payments to charities on an as and when basis from the remaining funds held in the Mission Fund.

## 20. Analysis of net assets between funds

	Unrestricted	Designated	Restricted	Endowment	2021	2020
Fixed assets	585,034				585,034	583,835
Current assets	55,416	39,723	55,676		150,815	134,500
Current liabilities	0				0	(10,181)
Long term liabilities	0	0			0	(39,804)
<b>Total</b>	<b>640,450</b>	<b>39,723</b>	<b>55,676</b>	<b>0</b>	<b>735,849</b>	<b>668,350</b>

## 21. Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme’s assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. Members of the Basic Section pay reduced contributions of 5% of Pensionable

Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

**Actuarial valuation as at 31 December 2020**

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2020 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

- Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2020 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

**Recovery Plan**

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2021, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2021 and 31 December 2021.

**Movement in Balance Sheet liability**

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	30 September 2021	30 September 2020
Balance sheet liability at year start	£51,454	£83,638
Minus deficiency contributions paid	-£7,443	-£7,287
Interest cost (recognised in SoFA)	£191	£1,200
Remaining change to balance sheet liability* (recognised in SoFA)	-£455	-£26,098
Balance sheet liability at year end	£43,747	£51,454

\* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	30 September 2021	30 September 2020	30 September 2019
Discount rate	1.1%	0.4%	1.5%
Future increases to Minimum Pensionable Income	3.9%	3.1%	3.4%

**22. Children and youth clubs’ accounts**

The following figures (as at 30.9.21) are the balances held by the children and youth clubs and other activities of KBC. However, these accounts are not managed by KBC Trustees and are included for information only.

FABGABS on Friday - £383.50

Encounter - £14

Hub - £1,271.12

Raindrops - £256.81

Tuesday Jubilees - £242.63

