

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY  
UNAUDITED FINANCIAL STATEMENTS  
31 DECEMBER 2024**

**Charity Number : 1131650**



Edmund Carr LLP  
Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

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# **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2024**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Legal and Administrative Information**

The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a charity currently registered with the Charity Commission Registered Charity Number 1131650.

Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of Christ Church, Emmanuel, St John the Divine and St Mary Magdalen, Billericay, and St Mary the Virgin, Little Burstead
Parish Name	The Billericay and Little Burstead Team Ministry
Diocese & Diocesan Parish Code	Chelmsford 10.03
Deanery	Basildon
Archdeanery	Southend
Episcopal Area	Bradwell
Address	c/o Emmanuel, Laidon Road, Billericay, Essex. CM12 9LD
Website	<a href="http://www.billericaychurches.org">www.billericaychurches.org</a>
Independent Examiner	Alex Stone FCCA, Edmund Carr LLP, 146 New London Road, Chelmsford, Essex, CM2 0AW

##### **Aims of the Organisation**

The Parochial Church Council (Powers) Measure 1956, section 2, directs that a Parochial Church Council (i.e., The Billericay & Little Burstead Team Ministry), has the responsibility of co-operating with the Rector, alongside the Team Vicars, in promoting within the ecclesiastical parish the whole mission of the Church:

- Pastoral: to look after, and care for, the needs of individual people;
- Evangelistic: to share the Good News of salvation in Jesus;
- Social: to be involved in the local community with those who are suffering;
- Ecumenical: to encourage good relationships with other Christian denominations.

The PCC also has the responsibility to maintain all church buildings and grounds. Thus, the prime purpose of the church is to maintain and develop the community of Christian believers and to use the strength of that community to promote the beliefs of and in Christ through outreach, care for those in need, and by contributing in practical and Christian ways to the community. Naturally, this will involve our engagement in such issues as Mission, Teaching, Nurture and Christian Stewardship - such as the giving of our Time, Talents and Financial Resources. All of this should be seen as part of our common Christian discipleship and not just for those who are particularly keen, willing, and able. In addition, our support of missionary activities (both at home and overseas) should fulfil a clear and integral part of our communal life as the family of God here in The Billericay and Little Burstead Team Ministry.

The principal way in which the PCC fulfils this responsibility is in acting in collaboration with the clergy team and the District Church Councils in coordinating ministry within the parish, based in and around the five churches of the parish, and in providing oversight as needed. In practice, as much as possible is delegated to the District Church Councils, however, the PCC retains the legal responsibility for overseeing the parish and furthering its aims and has the final say on expenditure over £5,000 and faculty applications.

##### **Public Benefit**

When planning the activities for the year, the Team Rector, Ministry Team and PCC have considered the Charity Commission's guidance on public benefit, and in particular, the specific guidance for charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Worship and Prayer; regular public worship that is open to all, and the provision of sacred space for personal prayer and contemplation.
- Enabling people to learn about the Gospel and develop their knowledge of, and trust in, God the Father, the Son and the Holy Spirit through sermons, courses and small groups.

## **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **YEAR ENDED 31 DECEMBER 2024**

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- Provision of pastoral care for people living in the parish and for members of the congregations, including offering the sacraments of baptism and confirmation, conducting weddings and funerals and visiting the sick, housebound and bereaved.
- Mission and outreach work.
- Taking of religious assemblies in schools.
- Evangelistic activities, through the staging of events and meetings and the distribution of literature.
- Promoting the whole mission of the Church through our involvement in the wider community of Billericay.

#### **The Billericay & Little Burstead Team Ministry**

The Billericay & Little Burstead Team Ministry consists of four churches and a Chapel of Ease located across our town and, whilst offering different styles of worship, within an evangelical tradition, we are united in our vision to serve God and the wider community in which we live and love.

2024 was a challenging year for the parish. Our previous Rector, Rev Paul Carr, departed in November 2023 and for 2024 the parish was in a period of interregnum. A key focus was on the recruitment of a new Rector. Each church nominated two people to lead their church's input into the selection criteria, taking guidance from their DCC's. Then one of those nominated people from each church sat as part of the interview panel. In the summer of 2024 Chris Arnold was selected and he agreed to join us as the new Rector. Chris had been ordained in the Anglican Church of Kenya and was living there with his family. To enable him to work in the Church of England he needed an "International Permission to Officiate" license. This needed to be issued by the Archbishop of Canterbury's office in Lambeth Palace. It took a long time to complete all the necessary administrative processes involved. Chris along with his family were given permission to move into the Rectory in December 2024, but he would be unable to commence his role until after his Collation Service. This occurred on 18<sup>th</sup> March 2025 at Emmanuel and was conducted by the Bishop of Chelmsford.

Therefore, for all of 2024 we were without a Rector. However, the leadership teams at each church worked tirelessly to fill the void and ensured that their churches ran smoothly and cooperated well on parish wide and town events including the Team Services which occurred in months with a fifth Sunday and the annual Remembrance service in the High Street.

The PCC continued to operate during this period with meetings being chaired by the Vice Chair. This role was taken by Paul Furneaux, the Church Warden at St John the Divine for the first part of the year and then following the 2024 APCM by Chris Davis, Church Warden at Christ Church.

**Alan Morgan PCC Secretary**

## **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **YEAR ENDED 31 DECEMBER 2024**

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##### **Christ Church Summary Report for the Year 2024/25**

2025 is the 60<sup>th</sup> Anniversary of the Christ Church building. During the year we will be looking back at 60 years of ministry, and looking forward to the new things God is doing among us and in our community.

Our scripture for 2024 was from Isaiah 43 *“Forget the former things; do not dwell on the past, see I am doing a new thing”*. Certainly “new things” emerged in our ministry during the year, most notably the growth in “Anna’s Place” our weekly ministry and warm space for older adults, and the start of “Bubble Church” for young families. We are, however, lacking in the provision of appropriate all age teaching for children on two Sundays a month. This is being looked at urgently across the Team.

In addition to Bubble Church, we have monthly Messy Church, Dambusters (for dads and pre-schoolers, and we have a term-time Toddler Group. We have strong links with Buttsbury Pre-School, Buttsbury Primary School, and St Johns School who send classes into Christ Church for RE curriculum talks and activities. The Headteacher of Buttsbury Primary School speaks at Christ Church on Education Sunday. At Christmas we host seven schools’ Carol Services, and at Harvest we host four schools’ Services. Rev Margaret Fowler speaks at each service. Over 3,000 people came into Christ Church for services during Advent and Christmas 2024.

We have seen a gradual growth in numbers attending Christ Church this year as our ministries to children and older adults has built up. As with so many churches, we recognise that we are not doing well reaching teenagers and the 18-30s, and we must do better with those age groups. Our manpower resources are presently at capacity, but with growth in numbers we hope to raise up leaders for these groups. We have a number of bible study groups which meet regularly, and Morning Prayer is held weekly on a Tuesday. There were no weddings and one Baptism in 2024.

We continue to have a strong link with our Diocesan link parish in Embu, Kenya, and a visit was made by Rev Margaret Fowler and Stuart Gibbs in 2024. The focus of our link has always been to support children through senior education and water projects. We have a number of other charities which we support, but due to reduced funds available in 2024 we had to cut our giving to some. Our most notable mission partners are CMS and YWAM.

We have done well to make the Church building watertight after years of leaking roofs. We are now concentrating on our atrium roof which is beginning to show its age. We have purchased new lightweight chairs which make life easier when re-ordering the church for various large services. Our car park is now safer and well managed by the ANPR system.

There is so much to be thankful for at Christ Church - our Wardens, the DCC, our office staff, the weekly worship teams, the coffee shop, the ministries to children and older adults, and much more. We now have a new Team Rector, Chris Arnold, an appointment which we believe will bring fresh vision to the Parish.

**Revd Margaret Fowler, Associate Priest**

## **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **YEAR ENDED 31 DECEMBER 2024**

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##### **Emmanuel**

Church attendance has not recovered to pre-COVID levels, but it is encouraging that new faces are regularly seen at our services with a good proportion returning. Effort needs to be made to befriend, encourage and disciple those who come seeking Jesus.

During the interregnum, the Leadership Team focused on maintaining the established service pattern, following the Church of England Lectionary. This relied heavily on the willingness of our retired Revd Christine Williams, our LLMs and ALPs, supported by visiting clergy including Bishop Adam, Archdeacon Mike Power, Gary Bott, Andy Smith, Colin Baldwin and Paul Morris. Grateful thanks are due to them all. Messy Church struggled following the loss of Kathryn Booth and Revd Paul Carr with John Humphreys' and Maureen Baker's prolonged ill-health. Some reorganization of the content and layout plus the addition of James and Penny Van Cleef and Joan Godfrey to the team helped to reinvigorate Messy Church. The four Church Parades continue to be well-supported by the members of our uniformed groups and their parents and leaders -especially at Harvest when donations were collected for Billericay Foodbank; and the Toy Service where new toys and games were received for the children supported by Changing Pathways. Team Services were held for Ash Wednesday at St John the Divine and Maundy Thursday at Emmanuel, our service leaders taking part in both as well as on fifth Sundays at Christ Church or Emmanuel.

The annual Memorial Service was held at Emmanuel as was a Civic Service showcasing the many ways in which the young people of Billericay serve their community.

Children from Quilters Junior and Infant Schools celebrate the seasons at Emmanuel, with services for Easter, Harvest and Christmas. The juniors also held a musical summer soirée in June for an appreciative audience of family and friends.

Although the Emmanuel Leadership Team worked hard together to support each other and to share the duties necessary to carry on, it was difficult to push ahead while waiting for the new Rector.

At the beginning of December 2024, Revd Chris Arnold moved into the Rectory temporarily while the bureaucratic wait continued. This enabled Chris, his wife Abi and their three children to spend Christmas finding their way around the churches and start getting to know some of the members before Chris was finally installed and could start work.

Behind the scenes efforts by so many people enable the life of the church. My thanks go out to everyone who gives quietly and generously of their time and skills in a vast number of ways.

This next season is sure to be exciting and challenging as Chris leads us in new ways to make Jesus known in our town. We can do this trusting in God who is our rock and fortress and who goes ahead of us providing everything we need to follow him.

**Christine Coe, Churchwarden, Emmanuel**

## **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **YEAR ENDED 31 DECEMBER 2024**

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##### **St John the Divine**

The year 2024 at St John's has been marked by dedication, renewal, and progress across every facet of church life. From worship and outreach to maintenance and stewardship, the church community has demonstrated unwavering faith, love, and generosity in serving both its congregation and the wider community.

##### **Leadership and Worship**

The arrival of Chris Arnold as the new Team Rector was a much-anticipated blessing, bringing a renewed sense of expectation and opportunity for spiritual growth. Regular services, special celebrations for Easter and Christmas, and new initiatives like the Home Group enriched the church's worship offerings. Weekly gatherings such as the Wednesday Zoom-based Prayer and Praise session provided additional opportunities for connection, reflection, and prayer. Meanwhile, the ministry to Anisha Grange continued to foster meaningful relationships, with monthly services much appreciated by residents, staff, and families.

##### **Community Outreach and Ministry**

Outreach programs flourished, with initiatives like Small Wonders fostering joyful connections among young families, and Café on the Common celebrating nearly a decade of service to the community. The café, supported by a dedicated volunteer team, provides affordable meals while contributing surplus funds to the church's General Fund. The Billericay Foodbank worked tirelessly to support around 100 households weekly, addressing food poverty with compassion and embarking on a project to better understand and meet the complex needs of long-term users. Regular Films on Friday's screenings, now held in the afternoons, also proved popular and contributed to community and charitable funds.

##### **Financial Health and Generosity**

St John's demonstrated strong financial stewardship in 2024 despite ongoing challenges. Total assets, inclusive of key legacies and the Roof Fund, showed growth through generous donations and effective management. However, excluding legacies and Roof Fund contributions, funds have steadily diminished, largely due to significant monthly expenses such as gas costs and Parish Share contributions. Despite this, the congregation's generosity has enabled key enhancements, including the illuminated cross in the reflective garden and new audiovisual equipment, both funded by legacies. Fundraising efforts for the Roof Fund reached an impressive £27,000, reflecting the congregation and community's dedication. Additionally, Planned Giving saw an encouraging increase, with heartfelt gratitude extended to all contributors for their unwavering support.

##### **Maintenance and Environmental Efforts**

Routine maintenance ensured the church remained a welcoming and functional space for worship and community use. However, the roof remains a significant concern, with local fundraising continuing alongside grant applications. St John's also embraced environmental responsibility, achieving Bronze 'Eco Church' status and striving towards net carbon zero by 2030 through initiatives like LED lighting, eco-friendly practices, and energy monitoring.

##### **Safeguarding and Values**

Safeguarding remained a core priority, with policies updated annually and training made accessible to all. The church's commitment to being a safe, welcoming, and non-judgmental space reflects its core values and Christian mission. This ethos extends to every aspect of church life, from worship to outreach and fellowship.

## **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **YEAR ENDED 31 DECEMBER 2024**

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##### **Gratitude and Fellowship**

Deep appreciation must be expressed to the dedicated volunteers and contributors who sustain St John's. From hosting services, maintaining facilities, and preparing meals to organizing activities like Small Wonders and Films on Fridays, their dedication embodies the spirit of love and unity that defines the church community.

##### **Paul Furneaux**

**Church Warden, St. John the Divine, Outwood Common**

##### **St Mary the Virgin**

*This church has requested that we refer to their 2025 ADCM report for a summary of SMV church life during 2024.*

##### **St Mary Magdalen**

St Mary Magdalen, affectionately known by some as 'The Church in the High Street' remains central to the town for both regular weekly communion services and as a community space. The Monday Drop In continues to provide company, a listening ear and prayer for anyone who might come in. This year, in addition to our usual occasional services for the Patronal Festival, the Light up a Life service for St Luke's Hospice and the Christmas lunchtime carol service, we have introduced an evening Carol Service with sherry and mince pies and a Christmas Family Festivities Event, both of which were well attended. We joined the International Thy Kingdom Come campaign from Ascension to Pentecost with prayer stations set up and open to the public daily. It was again the centre of CTB activity for the Rotary Christmas Market Day. St Mary's also continues to be the home of Forging Men and Gary Bott has been experimenting with some men's Bible Study groups through 2024 although these are not currently taking place due to Gary's illness.

St Mary's also continues to host community clubs and events including the Mayflower Morrismen during the winter, and a children's pre school music group Jungle Jive. The presence of Jungle Jive means that our running costs can mostly be met from their Hire fees and other income can cover the maintenance and repair work that continues. Sadly the Scrabble club is no longer continuing. The Food bank have had a number of events in St Mary's to raise both profile and funds, The Mother's Union held a day of Activism here and maintain a display about their work. The Parkinsons group held a successful day here, as did the Billericay Community Cycling Campaign. Brightside school also visited to find out more about Remembrance Day and the history of the war memorial.

The Indoor Market continues to thrive running on 9 Saturdays each year and raising considerable funds for the church as well as being a centre of community activity and outreach. There are always stories for people coming in need of prayer or other help and finding peace and respite.

Permission was finally granted by Essex Highways to erect scaffolding to the front of the building to enable repairs and pointing to the castellations and walls at the front of the church. However, once the builders were able to get on site and inspect the building, it was found to be in a much worse state than first thought. The Pinnacles on the first floor were found to be collapsing and in need of dismantling and rebuilding with the steel rods being replaced. Further advice was gained from the architect, and a new faculty had to be approved. Work finally began in September and finished in November. The total cost of the repairs rose to £53,148 as a result of the extra work. Additional funds were raised to help pay for the work from some generous donations from parishioners and the community.



## **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **YEAR ENDED 31 DECEMBER 2024**

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The focus group for mission and ministry at St Mary's have met 4 times in 2024. Discussions included maintenance of the Triangle Garden and parking area. Replacement of the noticeboard and getting a further noticeboard for the north of the church. Work continues to provide WiFi in the church (this is being set up as I write), to improve the lighting and make it more ecofriendly (the Archdeacon's permission for this has just been granted) and to provide an outdoor socket. A concert has been planned but was postponed to 2025 due to the building work. The organ has been tuned and maintenance carried out ready for the concert. A member of the community has been researching some of the history of St Mary's and an unusual Tudor brick has been found by the builders and the tiles over the front door are currently being researched with some interesting history being uncovered. More of this next year.

Pauline Randall continues with her Chaplaincy but due to the interregnum has not been able to develop this in 2024.

We continue to pray that St Mary Magdalen will remain a place for worship and a sanctuary of peace in times of 'life's crisis'. We make every effort to ensure it is regularly open during the week but could always welcome new volunteers to help with this. . My thanks go to all those who help to keep the church open, clean and welcoming for our regular users and visitors alike.

We are very much in need of someone to oversee the Day to Day running of St Mary's now that there is no assistant church warden.

**Sue Oakley Treasurer**

## **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **YEAR ENDED 31 DECEMBER 2024**

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##### **FINANCIAL REVIEW**

During the year the PCC had income of £350,993 of which £301,663 was for general purpose and £49,330 was restricted. The gain on investments was £710.

There was general expenditure of £347,449 and restricted expenditure of £35,149 which led to an overall deficit of £30,895 for the year, compared to a deficit of £64,888 in 2023. Reasons for the decrease in expenditure included lower parish share payments and the one-off roof repairs costs at Christ Church in 2023.

The PCC made payments totalling £160,000 of its parish share.

The above deficit has led to an decrease in the Net Current Assets from £362,409 to £333,352.

##### **Reserves policy**

It is PCC policy to maintain a balance on unrestricted funds (if possible) that equates to at least three months' unrestricted payments to cover emergency situations that may arise from time to time.

##### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. In the Billericay and Little Burstead Team Ministry the membership of the PCC consists of the incumbent, team clergy, team churchwardens, Read

ers / Lay Ministers and members elected by those members of the congregation who are on the electoral roll of the church. All members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

##### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1131650

##### **Principal address**

40 Laindon Road  
Billericay  
Essex  
CM12 9LD

##### **Trustees**

The trustees of the Charity are the PCC Members.

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**TRUSTEES' ANNUAL REPORT (continued)**  
**YEAR ENDED 31 DECEMBER 2024**

<b>Who is Who in the Billericay and Little Burstead Team:</b>			
<b>Role</b>	<b>Team Church</b>	<b>Name</b>	<b>PCC Membership</b>
<b>Team Rector</b>		Chris Arnold (appointed March 2025)	Ex-officio
<b>Team Vicar</b>		Rupert Hankey	Ex-officio
<b>Associate Priest</b>		Margaret Fowler (LD SSM)	Ex-officio
<b>Retired PTO</b>		Christine Williams	Ex-officio
<b>Churchwardens</b>	<b>Christ Church</b>	Jennifer Anderson	Ex-officio
		Chris Davis	Ex-officio
	<b>Emmanuel</b>	Christine Coe	Ex-officio
		Position Vacant	
	<b>Saint John the Divine</b>	Paul Furneaux	Ex-officio
		Linda Russ	Ex-officio
	<b>Saint Mary the Virgin</b>	Sandra Healy resigned Sept 2024	Ex-officio
	<b>St Mary Magdalen</b>	Position Vacant	
<b>Lay Ministers</b>	<b>Christ Church</b>	Catherine Benbough	Ex-officio
		Peter Fisher	Ex-officio
	<b>Emmanuel</b>	Pauline Woolnough (PTO)	Ex-officio
		Pauline Randall (PTO)	Ex-officio
		Sue Oakley	Ex-officio
	<b>Saint John the Divine</b>	Linda Russ (PTO)	Ex-officio
<b>Authorised Local Preachers</b>	<b>Christ Church</b>	Paul Hunt	
	<b>Emmanuel</b>	Stephen Greenfield	
		John Humphreys	
		James Van Cleef	
	<b>Saint Mary the Virgin</b>	Rachel Orford	
<b>PCC Secretary</b>		Alan Morgan	
<b>PCC Treasurer</b>		Les Sheppard	Co-opted
		Robert Lewis	Co-opted
<b>Electoral Roll Officer</b>		Amanda Furneaux	
<b>Deanery Synod</b>	<b>Christ Church</b>	Jennifer Anderson	Ex-officio
		Catherine Benbough	Ex-officio
	<b>Emmanuel</b>	Maureen Baker	Ex-officio
		Merrill Knight	Ex-officio
		Christine Coe	Ex-officio
	<b>St John the Divine</b>	Jim Rose	Ex-officio
	<b>St Mary the Virgin</b>	Sarah Hirst	Ex-officio
<b>PCC Representatives</b>	<b>Christ Church</b>	Les Sheppard	Elected
		Val Sheppard	Elected
		Paul Hunt	Elected
	<b>Emmanuel</b>	Phil Allcock	Elected
		Sue Stevens	Elected
		Alan Morgan	Elected
	<b>St John the Divine</b>	Robert Masters	Elected
	<b>St Mary the Virgin</b>	Sarah Hirst	Elected
		Sandra Healy	Elected

## **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

### **TRUSTEES' ANNUAL REPORT (continued)**

#### **YEAR ENDED 31 DECEMBER 2024**

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This report has been approved by order of the board of trustees on .....24 October 2025..... and signed on its behalf by:

*Chris Arnold*  
.....

**Chris Arnold, PCC Chair**

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2024**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 12 to 27.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Alex Stone*

.....  
**Alex Stone FCCA**  
Edmund Carr LLP  
146 New London Road  
Chelmsford  
CM2 0AW

27 October 2025  
.....

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2024**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	Note	£	£		£	£
<b>INCOME FROM:</b>						
Donations and legacies	2	223,181	48,036	-	271,217	282,948
Charitable activities	3	33,128	-	-	33,128	29,136
Investments	4	4,914	877	-	5,791	4,365
Other trading income	5	40,377	480	-	40,857	36,196
<b>TOTAL INCOME</b>		<u>301,600</u>	<u>49,393</u>	<u>-</u>	<u>350,993</u>	<u>352,645</u>
<b>EXPENDITURE ON:</b>						
Raising funds		870	-	-	870	1,176
Charitable activities	6	315,295	35,047	-	350,342	388,714
Support costs	7	31,284	102	-	31,386	30,282
<b>TOTAL EXPENDITURE</b>		<u>347,449</u>	<u>35,149</u>	<u>-</u>	<u>382,598</u>	<u>420,172</u>
<b>Net gains/(losses) on investments</b>		-	710	-	710	2,639
<b>NET INCOME / (EXPENDITURE)</b>		(45,849)	14,954	-	(30,895)	(64,888)
<b>Transfers between funds</b>		(1,983)	1,983	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(47,832)</u>	<u>16,937</u>	<u>-</u>	<u>(30,895)</u>	<u>(64,888)</u>
<b>Reconciliation of funds:</b>						
Total Funds brought forward		1,238,389	170,847	247	1,409,483	1,474,371
<b>Total Funds carried forward</b>	<b>14/15</b>	<u>1,190,557</u>	<u>187,784</u>	<u>247</u>	<u>1,378,588</u>	<u>1,409,483</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

**The notes on pages 14 to 27 form part of these financial statements.**

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

		2024		2023	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		1,045,236		1,047,074
<b>CURRENT ASSETS</b>					
Debtors	11	50,162		34,888	
Investment assets	12	32,656		31,139	
Cash at bank		261,438		304,339	
		<u>344,256</u>		<u>370,366</u>	
<b>CREDITORS: Amounts falling due within one year</b>	13	<u>(10,904)</u>		<u>(7,957)</u>	
<b>NET CURRENT ASSETS</b>			333,352		362,409
<b>NET ASSETS</b>			<u>1,378,588</u>		<u>1,409,483</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds	14				
Designated Funds		1,090,812		1,096,729	
General unrestricted funds		<u>99,745</u>		<u>141,660</u>	
Total unrestricted funds			1,190,557		1,238,389
Restricted funds	15		187,784		170,847
Endowment funds	15		247		247
<b>TOTAL CHARITY FUNDS</b>			<u>1,378,588</u>		<u>1,409,483</u>

These financial statements were approved by the Trustees on ...24 October 2025... and are signed on their behalf by:

*Chris Arnold*

.....  
**Chris Arnold, PCC Chair**

**The notes on pages 14 to 27 form part of these financial statements.**

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Statement of compliance**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity has opted for the exemption under Update Bulletin 1 from including a cash flow statement.

**Basis of preparation**

Billericay and Little Burstead Team Ministry constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified by activity. The costs of each activity are made up of the total of direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. All expenditure is inclusive of irrecoverable VAT.

**Tax status**

Billericay and Little Burstead Team Ministry is a registered charity and is not subject to corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Consecrated and beneficed property of any kind is excluded from the accounts under Charities Act 2011. All expenditure on consecrated or beneficed buildings and individual items costing under £5,000 are written off in the year they were incurred. Depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	3 to 5 years straight line

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## **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

#### **YEAR ENDED 31 DECEMBER 2024**

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No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

#### **Investments**

Investment assets are stated at market value. Realised gains and losses on disposals and unrealised gains or losses when the investments are revalued at the year end are reflected in the Statement of Financial Activities.

#### **Debtors**

Trade and other debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash at Bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

#### **Creditors**

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Fund accounting**

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2024**

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**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Donations	212,280	48,036	260,316	261,302
Legacies	10,901	-	10,901	21,646
	<u>223,181</u>	<u>48,036</u>	<u>271,217</u>	<u>282,948</u>
<i>Total 2023</i>	<i>227,151</i>	<i>55,797</i>	<i>282,948</i>	

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Lettings income	23,764	-	23,764	17,461
Wedding & funeral fees	3,108	-	3,108	5,560
Church group activities	6,256	-	6,256	6,115
	<u>33,128</u>	<u>-</u>	<u>33,128</u>	<u>29,136</u>
<i>Total 2023</i>	<i>29,136</i>	<i>-</i>	<i>29,136</i>	

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Dividends	-	873	873	837
Bank interest receivable	4,914	4	4,918	3,528
	<u>4,914</u>	<u>877</u>	<u>5,791</u>	<u>4,365</u>
<i>Total 2023</i>	<i>3,528</i>	<i>837</i>	<i>4,365</i>	

# BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### YEAR ENDED 31 DECEMBER 2024

#### 5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Lettings income	35,546	-	35,546	31,024
Fundraising	1,185	417	1,602	793
Parish Magazine	1,233	-	1,233	958
Café income	2,258	-	2,258	2,409
Other income	155	63	218	1,012
	<u>40,377</u>	<u>480</u>	<u>40,857</u>	<u>36,196</u>
<i>Total 2023</i>	<i>35,970</i>	<i>226</i>	<i>36,196</i>	

#### 6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support & governance costs (Note 7) £	Total Funds 2024 £	Total Funds 2023 £
Parish activities	156,707	28,247	184,954	225,183
Parish share	160,000	-	160,000	165,123
Parish giving	33,635	3,139	36,774	28,690
	<u>350,342</u>	<u>31,386</u>	<u>381,728</u>	<u>418,996</u>
<i>Total 2023</i>	<i>388,714</i>	<i>30,282</i>	<i>418,996</i>	

#### 7. ANALYSIS OF SUPPORT COSTS

	Total Funds 2024 £	Total Funds 2023 £
Clergy expenses	3,647	3,910
Insurance	8,450	8,080
Telephone and internet	2,120	2,131
Printing, postage and stationery	1,545	2,282
Subscriptions and licenses	2,912	3,451
Legal and professional	-	-
Sundry and admin costs	7,474	5,713
Depreciation	1,838	1,325
Governance costs (Note 8)	3,400	3,390
	<u>31,386</u>	<u>30,282</u>

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2024**

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**8. GOVERNANCE COSTS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Independent examiner fees	3,400	-	3,400	3,390
	<u>3,400</u>	<u>-</u>	<u>3,400</u>	<u>3,390</u>
<i>Total 2023</i>	<i>3,390</i>	<i>-</i>	<i>3,390</i>	

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remunerations or other benefits for the year ended 31 December 2024 nor for the the year ended 31 December 2023.

**Trustees' Expenses**

During the year, 1 trustee (2023: 3) was reimbursed £386 (2023: £1,243) for reasonable travel expenses incurred performing parish activities.

**10. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2024	1,039,207	9,192	1,048,399
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>1,039,207</u>	<u>9,192</u>	<u>1,048,399</u>
<b>Depreciation</b>			
At 1 January 2024	-	1,325	1,325
Charge for the year	<u>-</u>	<u>1,838</u>	<u>1,838</u>
At 31 December 2024	<u>-</u>	<u>3,163</u>	<u>3,163</u>
<b>Net Book Value</b>			
At 31 December 2024	<u>1,039,207</u>	<u>6,029</u>	<u>1,045,236</u>
At 31 December 2023	<u>1,039,207</u>	<u>7,867</u>	<u>1,047,074</u>

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2024**

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**11. DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	18,515	10,379
Other debtors	31,647	24,509
	<u>50,162</u>	<u>34,888</u>

**12. INVESTMENTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Market value as at 1 January 2024	31,139	27,726
Dividends reinvested into investment accounts	807	774
Net gain on revaluations	710	2,639
	<u>32,656</u>	<u>31,139</u>
Market value at 31 December 2024		
	<u>32,656</u>	<u>31,139</u>
Historical cost/value	10,109	9,301

All funds are held in listed investments. The listed investments consist of units in the COIF Charities Investment Fund and the CBF Church of England Investment Fund. All the charity's investments are managed by CCLA Investment Management.

**13. CREDITORS: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,948	1,056
Interest free loan	1,000	1,000
Other creditors	3,474	1,461
Accruals	4,482	4,440
	<u>10,904</u>	<u>7,957</u>

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2024**

**14. UNRESTRICTED FUNDS**

	<b>Movement in funds</b>				
	<b>Balance at</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains, losses</b>	<b>Balance at</b>
	<b>01/01/2024</b>			<b>&amp; transfers</b>	<b>31/12/2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Fund</b>					
1 General Funds	141,660	300,254	332,532	(9,637)	99,745
	<u>141,660</u>	<u>300,254</u>	<u>332,532</u>	<u>(9,637)</u>	<u>99,745</u>
<b>Designated Fund</b>					
2 Christ Church Building Improvements	22,504	-	1,838	-	20,666
3 Buildings Capital	1,039,206	-	-	-	1,039,206
4 Christ Church Tithe	12,900	-	8,990	7,637	11,547
5 Christ Church Toddlers	1,335	155	106	-	1,384
6 Christ Church Youth Worker	474	-	-	-	474
7 Emmanuel Discretionary Fund	2,534	-	1,164	-	1,370
8 Emmanuel Large Gifts	5,204	-	-	-	5,204
9 St John the Divine Bursary	68	-	-	-	68
10 St John the Divine Flower	224	91	228	-	87
11 St John the Divine Midweek Break	305	100	-	-	405
12 St John the Divine Small Wonders	121	-	-	-	121
13 St John the Divine Special Projects	1,623	-	-	-	1,623
14 St Mary the Virgin Church Maintenance	4,890	-	889	-	4,001
15 St Mary the Virgin Old School	-	-	-	-	-
16 St Mary the Virgin V Gennings Legacy	5,341	1,000	1,685	-	4,656
	<u>1,096,729</u>	<u>1,346</u>	<u>14,900</u>	<u>7,637</u>	<u>1,090,812</u>
<b>Total unrestricted</b>	<u>1,238,389</u>	<u>301,600</u>	<u>347,432</u>	<u>(2,000)</u>	<u>1,190,557</u>

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**
**NOTES TO THE FINANCIAL STATEMENTS (continued)**
**YEAR ENDED 31 DECEMBER 2024**
**14. UNRESTRICTED FUNDS - PREVIOUS YEAR**

	Movement in funds			
	Balance at 01/01/2023 £	Income £	Expenditure £	Gains, losses & transfers £
<b>General Fund</b>				
1 General Funds	179,840	295,345	319,042	(14,483)
	<u>179,840</u>	<u>295,345</u>	<u>319,042</u>	<u>(14,483)</u>
<b>Designated Fund</b>				
2 Christ Church Building Improvements	23,829	-	1,325	-
3 Buildings Capital	1,039,206	-	-	-
4 Christ Church Tithe	11,904	-	6,087	7,083
5 Christ Church Toddlers	1,082	358	105	-
6 Christ Church Youth Worker	474	-	-	-
7 Emmanuel Discretionary Fund	5,954	-	3,420	-
8 Emmanuel Large Gifts	5,204	-	-	-
9 St John the Divine Bursary	68	-	-	-
10 St John the Divine Flower	468	57	301	-
11 St John the Divine Midweek Break	280	25	-	-
12 St John the Divine Small Wonders	121	-	-	-
13 St John the Divine Special Projects	1,623	-	-	-
14 St Mary the Virgin Church Maintenance	9,039	-	5,649	1,500
15 St Mary the Virgin Old School	1,400	-	1,400	-
16 St Mary the Virgin V Gennings Legacy	5,341	-	-	-
	<u>1,105,993</u>	<u>440</u>	<u>18,287</u>	<u>8,583</u>
<b>Total unrestricted</b>	<u>1,285,833</u>	<u>295,785</u>	<u>337,330</u>	<u>(5,899)</u>

## **BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

#### **YEAR ENDED 31 DECEMBER 2024**

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#### **14. UNRESTRICTED FUNDS (continued)**

- |  |   |
|--|---|
| 1 General Funds                          | - This fund is an amalgamation of the General Funds maintained by each team church. It covers day to day income and expenditure in connection with the running of each team church. |
| 2 Christ Church Building Improvements    | - This fund is to support major improvements to the church buildings.   |
| 3 Buildings Capital                      | - This fund covers the fixed assets of the team including Church Halls.   |
| 4 Christ Church Tithe                    | - This fund is designated from the donations received to give to other charities and missions.  |
| 5 Christ Church Toddlers                 | - This fund is to support Christ Church Toddlers work.  |
| 6 Christ Church Youth Worker             | - This fund is used to pay for a Youth Worker and associated youth work costs.  |
| 7 Emmanuel Discretionary Fund            | - Money set aside for significant improvements or maintenance.  |
| 8 Emmanuel Large Gifts                   | - This fund holds money allocated by the DCC for use on substantial projects.   |
| 9 St John the Divine Bursary             | - This fund is used to purchase books for the church.   |
| 10 St John the Divine Flower             | - This fund is used to cover the cost of flowers for the church.  |
| 11 St John the Divine Midweek Break      | - This fund is used to cover costs of this venture.   |
| 12 St John the Divine Small Wonders      | - This fund is used to cover costs etc. of this venture.  |
| 13 St John the Divine Special Projects   | - This fund holds money designated for special projects.  |
| 14 St Mary the Virgin Church Maintenance | - This fund is used to support church maintenance work.   |
| 15 St Mary the Virgin Old School         | - This fund is used to support maintenance of this old property.  |
| 16 St Mary the Virgin V Gennings Legacy  | - Legacy earmarked for major repairs/improvements.  |



**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2024**

15. RESTRICTED AND ENDOWMENT FUNDS		Movement in funds				
		Balance at		Gains &	Balance at	
		01/01/2024	Income	Expenditure	Transfers	31/12/2024
		£	£	£	£	£
Restricted Fund						
1	Christ Church Building Improvements	16,724	1,965	6,416	(197)	12,076
2	Christ Church Flowers	146	277	261	-	162
3	Christ Church Ground Maintenance	1,999	-	1,200	-	799
4	Christ Church Mission Link	12,576	9,685	13,034	-	9,227
5	Christy Church Tithe	721	-	212	197	706
6	Christ Church Youth Worker	32,343	5,037	9	-	37,371
7	Emmanuel Maintenance & Fabric	3,000	5,000	-	-	8,000
8	Emmanuel Church Outreach Mission	700	-	-	-	700
9	Archer Hall	52,012	-	-	-	52,012
10	St John the Divine Charities	7	1,865	2,266	-	(394)
11	St John the Divine Foodbank	34	-	34	-	-
12	St John the Divine Youth Fund	3,120	-	-	-	3,120
13	St John the Divine Redevelopment	5,623	14,806	-	-	20,429
14	St John the Divine Altar Frontal	31	-	-	-	31
15	Friends of St Mary Magdalen	1,613	830	-	-	2,443
16	St Mary the Virgin Archer	774	-	-	-	774
17	St Mary the Virgin Dalton Grave	50	-	-	-	50
18	St Mary the Virgin Johnson Church	9,196	258	-	210	9,664
19	St Mary the Virgin Johnson Grave	96	-	-	-	96
20	St Mary the Virgin Johnson Tomb	19,620	550	-	447	20,617
21	St Mary the Virgin Jones/Sheppard	1,548	-	-	35	1,583
22	St Mary the Virgin Lighting	1,009	-	295	-	714
23	St Mary the Virgin Maintenance	510	65	-	-	575
24	St Mary the Virgin Mission	7,365	1,630	3,996	2,000	6,999
25	St Mary the Virgin Old School	30	-	-	-	30
26	St Mary Magdalen Utility Bill Donation	-	-	-	-	-
27	St Mary the Virgin Pinnacles Repair	-	7,425	7,425	-	-
		170,847	49,393	35,148	2,692	187,784
Endowment Fund						
28	Chapman	210	-	-	-	210
29	Fiske	37	-	-	-	37
		247	-	-	-	247
Total		171,094	49,393	35,148	2,692	188,031

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2024**

<b>15. RESTRICTED AND ENDOWMENT FUNDS</b>		<b>Movement in funds</b>			
<b>PREVIOUS YEAR</b>	<b>Balance at</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains &amp; Transfers</b>	<b>Balance at</b>
	<b>01/01/2023</b>				<b>31/12/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Fund</b>					
1 Christ Church Building Improvements	47,651	29,837	60,542	(222)	16,724
2 Christ Church Flowers	162	209	225	-	146
3 Christ Church Ground Maintenance	4,549	-	2,550	-	1,999
4 Christ Church Mission Link	10,927	9,265	7,616	-	12,576
5 Christy Church Tithe	699	-	200	222	721
6 Christ Church Youth Worker	27,822	4,521	-	-	32,343
7 Emmanuel Maintenance & Fabric	3,000	-	-	-	3,000
8 Emmanuel Church Outreach Mission	-	700	-	-	700
9 Archer Hall	52,012	-	-	-	52,012
10 St John the Divine Charities	-	1,451	1,444	-	7
11 St John the Divine Foodbank	34	-	-	-	34
12 St John the Divine Youth Fund	3,121	-	1	-	3,120
13 St John the Divine Redevelopment	634	4,989	-	-	5,623
14 St John the Divine Altar Frontal	31	-	-	-	31
15 Friends of St Mary Magdalen	(2,967)	580	-	4,000	1,613
16 St Mary the Virgin Archer	709	-	-	65	774
17 St Mary the Virgin Dalton Grave	50	-	-	-	50
18 St Mary the Virgin Johnson Church	8,170	247	-	779	9,196
19 St Mary the Virgin Johnson Grave	96	-	-	-	96
20 St Mary the Virgin Johnson Tomb	17,429	527	-	1,664	19,620
21 St Mary the Virgin Jones/Sheppard	1,417	-	-	131	1,548
22 St Mary the Virgin Lighting	3,254	-	2,245	-	1,009
23 St Mary the Virgin Maintenance	446	1,064	1,000	-	510
24 St Mary the Virgin Mission	8,995	1,470	5,000	1,900	7,365
25 St Mary the Virgin Old School	50	-	20	-	30
26 St Mary Magdalen Utility Bill Donatior	-	2,000	2,000	-	-
	<u>188,291</u>	<u>54,860</u>	<u>80,843</u>	<u>8,539</u>	<u>170,847</u>
<b>Endowment Fund</b>					
28 Chapman	210	-	-	-	210
29 Fiske	37	-	-	-	37
	<u>247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>247</u>
<b>Total</b>	<u><u>188,538</u></u>	<u><u>54,860</u></u>	<u><u>80,843</u></u>	<u><u>8,539</u></u>	<u><u>171,094</u></u>

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2024**

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**15. RESTRICTED AND ENDOWMENT FUNDS (continued)**

1 Christ Church Building Improvements	- This fund is to support major improvements to the church buildings.
2 Christ Church Flowers	- This fund is used to cover the provision of flowers for the church.
3 Christ Church Ground Maintenance	- This fund holds money given for the maintenance and improvement of the Christ Church grounds.
4 Christ Church Mission Link	- This fund supports links to Christ Church mission partners.
5 Christ Church Tithe	- This fund is designated from the Building Improvements fund donations to give to their building projects.
6 Christ Church Youth Worker	- This fund is used to pay for a Youth Worker and associated youth work costs.
7 Emmanuel Maintenance & Fabric	- This fund is to be spent on repairs or renewal of items within the fabric of Emmanuel Church and the Emmanuel Church Halls.
8 Emmanuel Church Outreach Mission	- This fund is to be used for expenditure that directly benefits Emmanuel church, or supports outreach and mission activities. It cannot be used on Parish Share or central CofE costs.
9 Archer Hall	- This central fund is capital which can be loaned out to Team Churches to support the costs of building works.
10 St John the Divine Charities	- This fund is used to support charity work.
11 St John the Divine Foodbank	- This fund deals with income and expenditure directly associated with the Billericay Emergency Food Bank.
12 St John the Divine Youth Fund	- This fund is used to fund youth work.
13 St John the Divine Redevelopment	- This fund is used to support the development of the church complex.
14 St John the Divine Altar Frontal	- This fund is used to support costs.
15 Friends of St Mary Magdalen	- This fund uses donations in support of running costs for St. Mary Magdalen. This fund is in the form of a loan with repayments made to the parish on an annual basis whilst overdrawn.
16 St Mary the Virgin Archer	- This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin.
17 St Mary the Virgin Dalton Grave	- This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin.
18 St Mary the Virgin Johnson Church	- This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin.
19 St Mary the Virgin Johnson Grave	- This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin.
20 St Mary the Virgin Johnson Tomb	- This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin.

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**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2024**

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**15. RESTRICTED AND ENDOWMENT FUNDS (continued)**

- |   |   |
|---|---|
| 21 St Mary the Virgin Jones/Sheppard      | - This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin.     |
| 22 St Mary the Virgin Lighting            | - This fund is used to support this project.  |
| 23 St Mary the Virgin Maintenance         | - This fund is used to support church maintenance work.   |
| 24 St Mary the Virgin Mission             | - This fund is used to support mission work.  |
| 25 St Mary the Virgin Old School          | - This fund is used to support maintenance of this old property.                                      |
| 26 St Mary Magdalen Utility Bill Donation | - This fund is to go towards payment of energy costs at St Mary Magdalen.                             |
| 27 St Mary the Virgin Pinnacles Repair    | - This fund is to go towards the repair of the Pinnacles at St Mary Magdalen                          |
| 28 St Mary the Virgin Chapman             | - This fund was set up in 1707. The income was to be used for the relief of poverty.                  |
| 29 St Mary the Virgin Fiske               | - This fund originates from 1626. It's objective was to provide an income for the poor of the parish. |

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2024**

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**16. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

**Current year:**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2024 £</b>
Tangible fixed assets	1,045,236	-	-	1,045,236
Current assets	155,042	188,967	247	344,256
Creditors due within one year	(9,721)	(1,183)	-	(10,904)
	<u>1,190,557</u>	<u>187,784</u>	<u>247</u>	<u>1,378,588</u>

**Prior year:**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2023 £</b>
Tangible fixed assets	1,047,074	-	-	1,047,074
Current assets	197,296	172,823	247	370,366
Creditors due within one year	(5,981)	(1,976)	-	(7,957)
	<u>1,238,389</u>	<u>170,847</u>	<u>247</u>	<u>1,409,483</u>

**17. RELATED PARTY DISCLOSURES**

During the year the charity made no payments to Trustees (2023: £2,510 to one trustee, this being the proceeds of donations given as a leaving gift).

The charity paid £4,761 to two companies owned by family members of a trustee for repair work carried out at its churches (2023: £1,017).