

**BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2021**

Charity Number : 1131650



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Legal and Administrative Information

The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a charity currently registered with the Charity Commission Registered Charity Number 1131650.

Parish Name	The Billericay and Little Burstead Team Ministry
Diocese & Diocesan Parish Code	Chelmsford 10.03
Deanery	Basildon
Archdeanery	Southend
Episcopal Area	Bradwell
Address	c/o Emmanuel, Laindon Road, Billericay, Essex. CM12 9LD
Website	www.billericaychurches.org
Independent Examiner	Edmund Carr LLP, 146 New London Road, Chelmsford, Essex, CM2 0AW

Aims of the Organisation

The Parochial Church Council (Powers) Measure 1956, section 2, directs that a Parochial Church Council (i.e. The Billericay & Little Burstead Team Ministry), has the responsibility of co-operating with the Rector,

alongside the Team Vicars, in promoting within the ecclesiastical parish the whole mission of the Church:

- Pastoral: to look after, and care for, the needs of individual people;
- Evangelistic: to share the Good News of salvation in Jesus;
- Social: to be involved in the local community with those who are suffering;
- Ecumenical: to encourage good relationships with other Christian denominations.

The PCC also has responsibility to maintain all church buildings and grounds. Thus, the prime purpose of the church is to maintain and develop the community of Christian believers and to use the strength of that community to promote the beliefs of and in Christ through outreach, care for those in need, and by contributing in practical and Christian ways to the community. Naturally, this will involve our engagement in such issues as Mission, Teaching, Nurture and Christian Stewardship - such as the giving of our Time, Talents and Financial Resources. All of this should be seen as part of our common Christian discipleship and not just for those who are particularly keen, willing, and able. In addition, our support of missionary activities (both at home and overseas) should fulfil a clear and integral part of our communal life as the family of God here in The Billericay and Little Burstead Team Ministry.

The principal way in which the PCC fulfils this responsibility is in acting in collaboration with the clergy team and the District Church Councils in co-ordinating ministry within the parish, based in and around the five churches of the parish, and in providing oversight as needed. In practice, as much as possible is delegated to the District Church Councils, however, the PCC retains the legal responsibility for overseeing the parish and furthering its aims and has the final say on expenditure over £5,000 and faculty applications.

Public Benefit

When planning the activities for the year, the Team Rector, Ministry Team and PCC have considered the Charity Commission's guidance on public benefit, and in particular, the specific guidance for charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Worship and Prayer; regular public worship that is open to all, and the provision of sacred space for personal prayer and contemplation.
 - Enabling people to learn about the Gospel and develop their knowledge of, and trust in, God the Father, the Son and the Holy Spirit through sermons, courses and small groups.
-

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

- Provision of pastoral care for people living in the parish and for members of the congregations, including offering the sacraments of baptism and confirmation, conducting weddings and funerals and visiting the sick, housebound and bereaved.
- Mission and outreach work.
- Taking of religious assemblies in schools.
- Evangelistic activities, through the staging of events and meetings and the distribution of literature.
- Promoting the whole mission of the Church through our involvement in the wider community of Billericay.

COVID-19

The challenges of life in the COVID Pandemic continued to affect church life as much as our personal and working lives. Not least for those who live on their own, have been shielding and those who don't have internet access. Many of you, like me, have mourned the loss of family and friends in the most painful of circumstances. Since the first lockdown of 23 March 2020 we have had to learn new skills and develop new ways of 'being' church with online and hybrid worship quickly becoming the 'new normal.' We have experienced times when our churches have been open and closed. 2021 saw, for the second year running, Easter celebrated under lockdown. However, with the reduction in restrictions coming into play in the summer of 2021, Christmas 2021 saw all of our churches open for our Christmas celebrations though numbers were, understandably, down, and there was a reduction in events taking place. The change in restrictions in July 2021 saw the responsibility for opening churches and COVID Risk Assessments given over to the clergy rather than DCC's – which had been the case for over two years. This was quite a change, however, team DCC's discussed how the changes would affect them particularly and decisions were made appropriate to their circumstances. This was often related to buildings and ventilation. Wednesday Communion at Saint Mary's in the High Street restarted in May 2021. Due to the continued generosity of members across the churches regular giving has continued. However, we have suffered significant losses due to the fact that loose plate giving on a Sunday reduced significantly and our church halls were unable to be hired out for the first six months of 2021.

The Billericay & Little Burstead Team Ministry

The Billericay & Little Burstead Team Ministry consists of five churches spread across our town and, whilst offering different styles of worship, within an evangelical tradition, we are united in our vision to serve God and the wider community in which we live and love. COVID 19 saw a huge restriction on our ability to worship together physically, though great imagination was shown in the way livestream, pre-recorded and liturgical services were able to take place across the parish. We began a thrice weekly Zoom prayers led by the clergy in February to coincide with 'Prayers for the Nation' on Monday, Wednesday and Fridays for 15 mins at 6.00 pm. This was still going strong come December with an average of 12 people attending each session. The Team Ash Wednesday service was pre-recorded as was the Maundy Thursday Communion. Our first 'physical' team service of 2021 took place in May 2021. Midweek Communions at Saint Mary's took place when churches were open, when Preaching and Presiding is shared amongst the clergy. We were able to hold our Annual Service of Memorial at Christ Church in November. The closure of our churches and church activities during 2021 has challenged all of us to think more deeply about our Christian faith and the true nature of our worship of God and the role of church in our lives. It has been a challenge for all of our churches to function in 2021 and this has been a heavy burden at times for myself, Margaret and Rupert. Full credit goes to all the team churchwardens, all those who serve in many different ways, and church members for their determination and perseverance during a very challenging year – especially with Rupert's isolation from October. We were sorry to say goodbye to Sue Ginn for all she has done to serve the Parish especially Saint Mary's at Little Burstead. Sue has decided not to extend her PTO (Permission To Officiate). Thank you, Sue. A brief report from individual churches can be read below and the full ADCM reports are available on Emmanuel's website.

Revd Paul A Carr

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

Christ Church

2021 was another dramatic year, yet God was faithful as we adapted to Church life under continuing Covid restrictions. The positive attitude and resilience of the leadership throughout was remarkable. We worshipped in church as soon as we were able. We held our 100th online Service in March. We are waiting for live-streaming equipment so we can dispense with pre-recording each week. Church Council and other meetings were conducted via Zoom but we are beginning to meet in person once again. The experience of Covid has taught us some benefits of technology in Church life. In May 2021 we had two weddings. We have been able to resume Baptisms with preparation being given via Zoom. There have been no funerals in Christ Church. We reinstated the Common Cup for Communion at the end of January 2022 and continue to remain vigilant with Covid precautions. We have reinstated Home Communion. Our Summer Series called “Greening Christ Church” was a success. We took a lead from the UN Climate Change Conference. We called attention to the Fifth Mark of Mission, which calls us to care for creation. We worshipped in café style church. Each week we looked at scripture references, learned about the negative impact of climate change, and considered how we could change. This put us in a strong position for the *A Rocha* Bronze Award, and just before Christmas 2021 we heard we had gained it. Particular reference was made in the citation to the evidential information on our website. From October 2021 we were a Covid booster vaccination centre for a few months. Christmas 2021 was busy with seven schools’ Carol Services, an Advent Carol Service, Schools Ministry Billericay ‘*Amazing Christmas*’, three Christingle Services and the Midnight Service on Christmas Eve. Over 3,500 people came into Christ Church during Advent. The Church office opened as soon as allowed, the coffee shop is now open three days a week; the toddler group has re-started one morning. Messy Church and Pensioners’ Praise are flourishing again. Dambusters and Tuesday Drop-in have not yet re-opened. A Zoom Bereavement Group, which started up during Covid, is now meeting in person. Christ Church collected items for Ukrainian orphans from the Church and the community. A van of items was subsequently delivered to the hub in Enfield for its onward journey to the Ukrainian border. Our partnership with Kenya has continued to flourish. In conjunction with Billericay Rotary Club, fund-raising enabled 10 borewells to be built in Embu schools. We actively support the Ciamanda Education Fund for poor bright children.

We still have water leaks in parts of the building. Progress is being made by our Surveyor and a reputable roofing company. We are working with the Scouts to demolish the scout hut as the Lease has run out and the building is not fit for purpose. The Scout groups now meet in our halls. We have one person doing Course in Christian Studies; in July an LLM will be licensed; and in September another will be ordained.

Revd Margaret Fowler

Emmanuel

2021 was another challenging year with COVID restrictions in place for several months. We livestreamed from January to April and often the only people in church were those taking part in services. However, the online version came across very well indeed – we are grateful to Richard Shipton for his expertise in this ‘new’ area of church mission and ministry. Many of our church meetings took place on Zoom. The church website became the primary source of information. When church re-opened in April for both 8.30 am and 10.30 am services around 60% of our regular congregation returned with many continuing to self-isolate - though numbers increased as the year progressed. Sunday school started again in September. We tried to continue a regular pattern of Sunday worship and Home Group sermon series for 2020 were: Our Hope Is Found In ...; God’s Promises In The Psalms; Parables And Possessions. At other times we followed the Lectionary Readings. Messy Church continued on the third Sunday of every month at 10.00 am online and we returned to a physical meeting in May and then from September onwards. We have an average of 50 children and adults worshipping with us – which is quite extraordinary given the challenges families have faced during 2021. We tried a couple of Parade Services in October and December – though the Uniformed Groups risk assessments made their participation quite restrictive. We enjoyed six Mission

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

Focus Sundays in 2021 with speakers from: El-Shadai Ministries; Festival Angels; Schools Ministry Billericay; Welcome Directory; Changing Pathways; The Purple Community Fund. Sadly, the Operation Christmas Child 'shoebox extravaganza weekend' wasn't able to take place – though we did encourage folk to 'fill' a virtual shoebox online. Only one wedding took place in 2021 (I wonder who se that was?) and I officiated at nine funerals and several interment of ashes). There was one Baptism in 2021 - though I did have a few enquiries during lockdown. Emmanuel continued to be used as a Vaccination Centre from January to June 2021. This was a wonderful way to serve our town at this time. In total, over 24,000 people were vaccinated – which is a quite extraordinary number – and this would have been life-changing for so many of the most vulnerable people in our community. In addition to health professionals and administration staff there were a host of volunteers from Rotary, Roundtable and Lions, alongside other community groups. There was something incredibly special in the way the community came together to support the clinic. A physical Alpha Course took place from September to November and, whilst numbers were low (understandably) compared to previous courses we had a regular attendance of 15 and it touched the hearts of a number of people who 'found Jesus' as a result. Our Christingle services were well attended though attendance at the First Communion of Christmas and Christmas Day were low. The low points, for many of us, have been the loss of a number of well-loved church members across the parish, but here at Emmanuel we think particularly of John Biron. Maureen Aggarwal, Ivy Oakley and John Williams whose Services of Thanksgiving were wonderful celebrations of their life and faith and touched the hearts of those who were present. We also said our goodbyes to long term church members, Doreen Dean, who moved to Wales to be near her family and Sheila Bailey who moved to the South Coast to be near her son.

Revd Paul A. Carr

Saint John the Divine

Despite the unsettling times that we live in, St. John's has continued to forge ahead and grasp new and unpredicted ways of worship and outreach such as our Wednesday 'Zoom Prayer and Praise' which started during the first lockdown and now continues, giving the opportunity to listen to a Bible reading, sing a hymn or song and to pray for specific things on people's minds such as personal health, anxieties, relationships, friends, and neighbours.

Communion has resumed at last, with new ways of managing and administering the sacraments, keeping the church family's health concerns in mind. We continue to ensure our congregation, along with our extended Community family, are welcomed on Sunday and to the many mid-week activities we undertake, whilst keeping a watchful eye on the health and wellbeing of one and all. Small Wonders has gone from strength to strength since re-opening in September with both familiar and new faces. It has been very noticeable to see 'lockdown babies' that have had very little contact with other children. Café on the Common also resumed in September and generally serves between 25 and 38 each week, with many from the local community. Customers have joined in prayer for Ukraine and to remember lost friends. Midweek Break opened again in October, numbers have steadily risen and suffice to say, is doing very well. The church is also open each Tuesday afternoon for Private Prayer accommodating both regular and 'one off' visitors. Film night has continued on the third Friday of the month, giving people the chance to share in the company of friends and to maybe make a small donation towards the latest need which is for a leak free roof. We continue to support the Foodbank and are gratified to see how it has grown to be able to help those in need, not only for food and household items but to provide contact for those that are vulnerable or have other complex needs which include mental illness, substance addiction or domestic violence. Planned Giving has remained steady with the committed support of our faithful congregation despite the difficulties experienced over the last two years and our charitable support has continued in the same vein to such causes as Worldshare, Send a Cow, Toybox and to Lukas in Zimbabwe for life saving dialysis treatment. The fabric of the church has been vastly improved with high-level shiplap style cladding to the church building, and a major reconstruction and extension to the carpark, with landscaping, allowing us to host parish-wide events such as the Ash Wednesday Holy Communion. Looking ahead we need to raise funds for a new roof, probably the largest outlay we have ever undertaken. The Lord decided it was time for some faithful members of our church family to join

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

him, leaving us sad to lose them but eternally grateful for their resolute and stoic support for us and to our wider charitable focus. Gaps which are hard to fill, both emotionally and practically. We are extremely grateful that our much-loved Lay Minister Linda continued to faithfully lead and teach us every other Sunday, bringing such an enthusiastic depth and breadth of knowledge to her talks. We welcomed our new team vicar Rupert at our last ADCM, but lockdown followed by the need to look after the health of his wife Maria has not given Rupert the opportunity to be as much a part of church life as he would like. We all pray that Maria continues to gain strength and that Rupert has the opportunity to be more involved. All in all, a successful, though sometimes tiring and often challenging year. We look forward to what the Lord has in store for the forthcoming year, and hope and pray that we bring joy to His heart.

Paul Furneaux and Jim Rose

Saint Mary Magdalen 'The Church In The High Street'

As stated in last year's report many of the serious repair works have now been completed. There have been repairs made to the foyer although certain areas will have to be re-done where dampness is still the problem. This, hopefully, will be achieved after major works have been completed on the pointing of the castellations / walls surrounding the 2 flat roofs. A faculty application has been submitted and approved but by the time of approval weather conditions were not conducive for the work to be done. Now that we are in the Spring / Summer seasons we are waiting for the scaffolding company's plans to be approved by Essex Highways, as part of their concern is for the safety of the structure due to its close proximity to the road. Hopefully this work will be started very soon. I am pleased to report that most of the previous groups that were using the church pre-pandemic have now returned. Also, very pleased that the monthly indoor market has been able to resume and has been very well received and supported. Sincere thanks to Pauline Randall and her team for all the time and energy they put into this venture. Our continued prayer is that St Mary Magdalen will remain a place for worship and a sanctuary of peace in times of 'life's crisis'. We continue to get feedback of how valued it is that there is a church that is regularly opened during the week that is at the heart of the High Street. s has been stated in previous reports, I am so grateful to Sue Oakley who works tirelessly with the finances, to Robert Lewis and Clive Willis who often help Tony with tasks I am not able to do.

Linda Wallace (Assistant Church Warden)

Saint Mary the Virgin, Little Burstead

This is Ken's and my last year as your wardens, we have completed seven years now. It has been difficult time for our church during this time, so many years without a Vicar when we had the lovely retired Vicar Rev. John Carr who filled in for us for over four years. Then two years dealing with the pandemic which was a challenge but we managed to still produce a service sheet each week either by email, post or hand delivery and we learnt how to hold Zoom meetings. Then we were lucky enough to get our new vicar Rev. Rupert Hankey who became both ours and St John's Vicar in the team. Unfortunately, he had to isolate for three months as his wife, Maria, had cancer and has to have treatment but now we are back to normal services each week and running smoothly. So now we look forward to all the new ideas he will bring to our church. One is for the Queen's Platinum Jubilee when we are joining in with Little Burstead Parish Council Street party and then an open-air service on the Sunday in Ellis Field, which will be a first for our church and Little Burstead village. Exciting times ahead. One thing that has already started are the Zoom Prayer meetings with Rupert, they are really good and we thoroughly recommend you join in them on a Thursday evening. We have an active team of volunteers that work together in the running of our church, I thank Jackie Bouette for the great work in being our Treasurer and getting our accounts in order and Trish in doing all the secretarial work plus all the others that do so much and which we could not manage without. We also thank Derek and Brenda for all that they do behind the scenes with cleaning our church and Old School, supplying us with milk, tea/coffee and biscuits etc. Derek has been a big help since Ken started his treatment doing lots of practical things. We would also like to thank Sue Ginn for all the years she has been our Reader and also

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

Reader PTO. Sue has now stepped down from being a Reader. We appreciate all that you have done for us over the years especially during the pandemic when you produced service sheets every week. We could not have done without you Sue. Enjoy your retirement you have earned it. We love the garden flower beds that we now have in our churchyard. After seeing what Christ Church had done I thought well, we could have them at our church. They look a picture and the rabbits have finally left them alone! We thank Hudson and his community service team for keeping our churchyard looking neat and tidy and for now decorating our Old School which is looking so much better and it's not finished yet. We look forward to the year ahead and welcome the new churchwardens, don't hesitate to call on us if you need advice. God bless to our church family

Ken Flack and Sandra Healy

Financial position

During the year the PCC had income of £387,504 of which £351,506 was for general purpose and £35,998 was restricted. The gains on investments was £4,107.

There was general expenditure of £338,973 and restricted expenditure of £64,659 which led to an overall deficit of £12,021 for the year.

The PCC made payments totalling £181,275 of its parish share.

The above deficit has led to a decrease on the Net Current Assets from £399,906 to £387,885. There has been no change to the Long Term Assets.

It should be noted that there was a prior year restatement which reduced unrestricted reserves and fixed assets carried forward at 31 December 2020 by £127,043 due to reversing a freehold property revaluation from the accounts. Please see note 18 to the accounts for more detail.

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds (if possible) that equates to at least three months' unrestricted payments to cover emergency situations that may arise from time to time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. In the Billericay and Little Burstead Team Ministry the membership of the PCC consists of the incumbent, team clergy, team churchwardens, Readers / Lay Ministers and members elected by those members of the congregation who are on the electoral roll of the church. All members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1131650

Principal address

40 Laindon Road
Billericay
Essex
CM12 9LD

Trustees

The trustees of the Charity are the PCC Members.

'Who's Who' in the Billericay & Little Burstead Team Ministry?

Clergy

Team Rector	Revd Paul A Carr
Team Vicar	Revd Rupert Hankey
Associate Priest	Revd Margaret Fowler (LD SSM)

Churchwardens

Christ Church	Sue Goldsmith (Until April 2021) Val Sheppard & Vacancy
Emmanuel	Alan Morgan (until April 2021) Christine Coe (From April 2021)
Vacancy	
Saint John the Divine	Paul Furneaux & Jim Rose
Saint Mary the Virgin	Ken Flack & Sandra Healy

Lay Ministers

Christ Church	Peter Fisher
Emmanuel	Sue Oakley, Pauline Randall & Pauline Woolnough
Saint John the Divine	Linda Russ
Saint Mary the Virgin	Sue Ginn (Permission To Officiate)

Authorised Local Preachers

Christ Church	Catherine Benbough, Paul Hunt
Emmanuel	Stephen Greenfield, John Humphreys, Rachel Orford, James Van Cleef

Reader Emeritus	Ken Bearman
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Pastoral Assistant

Saint Mary The Virgin	Sandra Healy
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PCC Secretary	Maureen Baker
PCC Treasurer	David Kitchener
Electoral Roll Officer	Christine Coe

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

During 2021, the following individuals have served as members of the Parochial Church Council:

Ex Officio Members

Revd Paul Carr	(Chairman: Team Rector)
Revd Rupert Hankey	(Team Vicar)
Revd Margaret Fowler	(SSM Associate Priest)

Peter Fisher	(Lay Minister, Christ Church)
Sue Oakley	(Lay Minister, Emmanuel)
Pauline Randall	(Lay Minister, Emmanuel)
Pauline Woolnough	(Lay Minister, Emmanuel)
Linda Russ	(Lay Minister, Saint John the Divine)
Sue Ginn	(Permission To Officiate)
Ken Bearman	(Reader Emeritus)

Sue Goldsmith	(Churchwarden, Christ Church, until April 2021)
Val Sheppard	(Churchwarden, Christ Church)
Alan Morgan	(Churchwarden, Emmanuel, until April 2021)
Christine Coe	(Churchwarden, Emmanuel, from April 2021)
Jim Rose	(Churchwarden, Saint John the Divine)
Paul Furneaux	(Churchwarden, Saint John the Divine)
Ken Flack	(Churchwarden, Saint Mary the Virgin)
Sandra Healy	(Churchwarden, Saint Mary the Virgin)

Deputy Warden for Saint Mary Magdalen

Linda Wallace

Elected Members

Deanery Representative

Christ Church	Jennifer Anderson, Catherine Benbough, Betsy Scott
Emmanuel	Christine Coe, Merrill Knight, Sue Stevens
Saint John the Divine	Jim Rose
Saint Mary the Virgin	Vacancy

Diocesan Synod	Canon Shirley Jeffery
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Representative

Christ Church	Chris Davis, Kevin Goldsmith, Les Sheppard
Emmanuel	Phil Alcock, Ben Carr, Bob Lewis,
Saint John the Divine	Anne Howell, Robert Masters, Vacancy
Saint Mary the Virgin	Sarah Hirst, 2 Vacancies

Independent Examiner

Colin Barker FCA
Edmund Carr LLP
146 New London Road
Chelmsford
Essex CM2 0AW

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

This report was approved by the Trustees on 4 October 2022 and signed on their behalf by:

Rev Paul Carr
Trustee

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 11 to 26.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Barker FCA
Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

5 October 2022

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020 (restated)
	Note	£	£		£	£
INCOME FROM:						
Donations and legacies	2	254,947	35,237	-	290,184	355,762
Charitable activities	3	22,660	-	-	22,660	23,133
Investments	4	50	441	-	491	1,208
Other trading income	5	73,849	320	-	74,169	19,501
TOTAL INCOME		351,506	35,998	-	387,504	399,604
EXPENDITURE ON:						
Raising funds		216	-	-	216	930
Charitable activities	6	310,315	64,609	-	374,924	343,142
Support costs	7	28,442	50	-	28,492	20,145
TOTAL EXPENDITURE		338,973	64,659	-	403,632	364,217
Net gains on investments		-	4,107	-	4,107	1,666
NET INCOME / (EXPENDITURE)		12,533	(24,554)	-	(12,021)	37,053
Transfers between funds		(1,925)	1,923	2	-	-
NET MOVEMENT IN FUNDS		10,608	(22,631)	2	(12,021)	37,053
Reconciliation of funds:						
Total Funds brought forward		1,260,499	178,369	245	1,439,113	1,402,060
Total Funds carried forward	14/15	1,271,107	155,738	247	1,427,092	1,439,113

The charity has no recognised gains or losses other than the results for the period as set out above.

There is no income or expenditure in the endowment funds during the year

The notes on pages 13 to 26 form part of these financial statements.

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY
BALANCE SHEET
AS AT 31 DECEMBER 2021

		2021		2020 (restated)	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		1,039,207		1,039,207
CURRENT ASSETS					
Debtors	11	39,090		34,990	
Investment assets	12	30,608		26,122	
Cash at bank		326,236		386,793	
		<u>395,934</u>		<u>447,905</u>	
CREDITORS: Amounts falling due within one year	13	<u>(8,049)</u>		<u>(47,999)</u>	
NET CURRENT ASSETS			387,885		399,906
NET ASSETS			<u>1,427,092</u>		<u>1,439,113</u>
FUNDS OF THE CHARITY					
Unrestricted funds					
Designated Funds		1,086,162		1,077,143	
General unrestricted funds		<u>184,945</u>		<u>183,356</u>	
Total unrestricted funds	14		1,271,107		1,260,499
Restricted funds	15		155,738		178,369
Endowment funds	15		247		245
TOTAL CHARITY FUNDS			<u>1,427,092</u>		<u>1,439,113</u>

These financial statements were approved by the Trustees on 4 October 2022 and are signed on their behalf by:

Rev Paul Carr
Trustee

The notes on pages 13 to 26 form part of these financial statements.

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Exemption from preparing a cash flow statement

The charity has opted for the exemption under Update Bulletin 1 from including a cash flow statement.

Basis of preparation

Billericay and Little Burstead Team Ministry constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified by activity. The costs of each activity are made up of the total of direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

Tax status

Billericay and Little Burstead Team Ministry is a registered charity and is not subject to corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Consecrated and beneficed property of any kind is excluded from the accounts under Charities Act 2011. All expenditure on consecrated or beneficed buildings and individual items costing under £5,000 are written off in the year they were incurred.

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investment assets are stated at market value. Realised gains and losses on disposals and unrealised gains or losses when the investments are revalued at the year end are reflected in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash at Bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	218,747	35,237	253,984	350,462
Legacies	36,200	-	36,200	5,300
	<u>254,947</u>	<u>35,237</u>	<u>290,184</u>	<u>355,762</u>
<i>Total 2020</i>	<i>229,592</i>	<i>126,170</i>	<i>355,762</i>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Lettings income	16,934	-	16,934	17,538
Wedding & funeral fees	4,124	-	4,124	1,448
Church group activities	1,602	-	1,602	4,147
	<u>22,660</u>	<u>-</u>	<u>22,660</u>	<u>23,133</u>
<i>Total 2020</i>	<i>23,133</i>	<i>-</i>	<i>23,133</i>	

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Dividends	-	439	439	721
Bank interest receivable	50	2	52	487
	<u>50</u>	<u>441</u>	<u>491</u>	<u>1,208</u>
<i>Total 2020</i>	<i>322</i>	<i>886</i>	<i>1,208</i>	

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Lettings income	69,519	-	69,519	17,131
Fundraising	1,207	220	1,427	574
Parish Magazine	1,851	-	1,851	71
Café income	1,237	-	1,237	1,600
Other income	35	100	135	125
	<u>73,849</u>	<u>320</u>	<u>74,169</u>	<u>19,501</u>
<i>Total 2020</i>	<i>19,366</i>	<i>135</i>	<i>19,501</i>	

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support & governance costs (Note 7) £	Total Funds 2021 £	Total Funds 2020 £
Parish activities	154,471	25,643	180,114	174,760
Parish share	181,275	-	181,275	164,044
Parish giving	39,178	2,849	42,027	24,483
	<u>374,924</u>	<u>28,492</u>	<u>403,416</u>	<u>363,287</u>
<i>Total 2020</i>	<i>343,142</i>	<i>20,145</i>	<i>363,287</i>	

7. ANALYSIS OF SUPPORT COSTS

	Total Funds 2021 £	Total Funds 2020 £
Clergy expenses	4,757	3,737
Insurance	7,612	7,492
Telephone and internet	1,982	1,880
Printing, postage and stationery	2,290	2,576
Subscriptions and licenses	2,775	1,874
Legal and professional	1,236	-
Sundry and admin costs	2,056	2,586
Governance costs (Note 8)	5,784	-
	<u>28,492</u>	<u>20,145</u>

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2021**

8. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent examiner fee 2020	2,844	-	2,844	-
Independent examiner fee 2021	2,940	-	2,940	-
	<u>5,784</u>	<u>-</u>	<u>5,784</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remunerations or other benefits for the year ended 31 December 2021 nor for the the year ended 31 December 2020.

Trustees' Expenses

During the year, 3 trustees (2020: 3) were reimbursed £886 (2020: £458) for reasonable travel expenses incurred performing parish activities.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Total £
Cost		
At 31 December 2021	<u>1,039,207</u>	<u>1,039,207</u>
At 31 December 2020 (restated)	<u>1,039,207</u>	<u>1,039,207</u>

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2021**

11. DEBTORS

	2021	2020
	£	£
Trade debtors	11,393	13,556
Other debtors	27,697	21,434
	<u>39,090</u>	<u>34,990</u>

12. INVESTMENTS

	2021	2020
	£	£
Market value as at 1 January 2021	26,122	23,796
Dividends reinvested into investment accounts	379	660
Net gain on revaluations	4,107	1,666
Market value at 31 December 2021	<u>30,608</u>	<u>26,122</u>
Historical cost/value	7,779	7,779

All funds are held in listed investments. The listed investments consist of units in the COIF Charities Investment Fund and the CBF Church of England Investment Fund. All the charity's investments are managed by CCLA Investment Management.

13. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,152	45,498
Interest free loan	1,000	1,000
Other creditors	957	1,501
Accruals	2,940	-
	<u>8,049</u>	<u>47,999</u>

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

14. UNRESTRICTED FUNDS

	Movement in funds			
	Balance at 01/01/2021 £	Income £	Expenditure £	Gains, losses & transfers £
General Fund				
1 General Funds	183,356	344,031	324,983	(17,459)
	<u>183,356</u>	<u>344,031</u>	<u>324,983</u>	<u>(17,459)</u>
Designated Fund				
2 Christ Church Building Improvements	10,270	3,000	-	(300)
3 Buildings Capital	1,039,206	-	-	-
4 Christ Church Fabric	2,319	-	-	-
5 Christ Church Hall Fabric	1,810	-	-	-
6 Christ Church Tithe	13,322	-	8,122	9,430
7 Christ Church Toddlers	1,072	-	-	-
8 Christ Church Youth Worker	307	-	-	1
9 Emmanuel Large Gifts	5,000	3,425	3,221	-
10 St John the Divine Bursary	67	-	-	1
11 St John the Divine Car Park	804	-	804	-
12 St John the Divine Pastoral	7	-	-	-
13 St John the Divine Flower	550	50	83	-
14 St John the Divine Midweek Break	279	-	-	1
15 St John the Divine Small Wonders	120	-	-	1
16 St John the Divine Special Projects	2,010	1,000	1,760	-
17 St Mary Magdalen Building Restoration	-	-	-	-
18 St Mary the Virgin Church Maintenance	-	-	-	5,000
19 St Mary the Virgin Old School	-	-	-	1,400
	<u>1,077,143</u>	<u>7,475</u>	<u>13,990</u>	<u>15,534</u>
Total unrestricted	<u>1,260,499</u>	<u>351,506</u>	<u>338,973</u>	<u>(1,925)</u>

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

14. UNRESTRICTED FUNDS - PREVIOUS YEAR (RESTATED)

	Movement in funds			
	Balance at 01/01/2020 £	Income £	Expenditure £	Gains, losses & transfers £
General Fund				
1 General Funds	198,686	256,478	261,700	(10,108)
	<u>198,686</u>	<u>256,478</u>	<u>261,700</u>	<u>(10,108)</u>
Designated Fund				
2 Christ Church Building Improvements	3,074	8,759	687	(876)
3 Buildings Capital	1,039,206	-	-	-
4 Christ Church Fabric	2,319	-	-	-
5 Christ Church Hall Fabric	1,810	-	-	-
6 Christ Church Tithe	8,932	(775)	3,467	8,632
7 Christ Church Toddlers	789	293	10	-
8 Christ Church Youth Worker	307	-	-	-
9 Emmanuel Large Gifts	-	5,000	-	-
10 St John the Divine Bursary	67	-	-	-
11 St John the Divine Car Park	-	-	-	804
12 St John the Divine Pastoral	7	-	-	-
13 St John the Divine Flower	482	68	-	-
14 St John the Divine Midweek Break	279	-	-	-
15 St John the Divine Small Wonders	120	-	-	-
16 St John the Divine Special Projects	10	2,000	-	-
17 St Mary Magdalen Building Restoration	2,265	775	3,040	-
18 St Mary the Virgin Church Maintenance	-	-	-	-
19 St Mary the Virgin Old School	-	-	-	-
	<u>1,059,667</u>	<u>16,120</u>	<u>7,204</u>	<u>8,560</u>
Total unrestricted	<u>1,258,353</u>	<u>272,598</u>	<u>268,904</u>	<u>(1,548)</u>

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

15. UNRESTRICTED FUNDS (continued)

- | | |
|--|---|
| 1 General Funds | - This fund is an amalgamation of the General Funds maintained by each team church. It covers day to day income and expenditure in connection with the running of each team church. |
| 2 Christ Church Building Improvements | - This fund is to support major improvements to the church buildings. |
| 3 Buildings Capital | - This fund covers the fixed assets of the team including Church Halls. |
| 4 Christ Church Fabric | - This fund is a reserve to cover major maintenance in the church. |
| 5 Christ Church Hall Fabric | - This fund is a reserve to cover major maintenance for the church hall. |
| 6 Christ Church Tithe | - This fund is designated from the donations received to give to other charities and missions. |
| 7 Christ Church Toddlers | - This fund is to support Christ Church Toddlers work. |
| 8 Christ Church Youth Worker | - This fund is used to pay for a Youth Worker and associated youth work costs. |
| 9 Emmanuel Large Gifts | - This fund holds money allocated by the DCC for use on substantial projects. |
| 10 St John the Divine Bursary | - This fund is used to purchase books for the church. |
| 11 St John the Divine Car Park | - This fund holds money designated for improving and maintaining the car park and grounds. |
| 12 St John the Divine Pastoral | - This fund is used to cover minor discretionary costs incurred e.g. "men of the road". |
| 13 St John the Divine Flower | - This fund is used to cover the cost of flowers for the church. |
| 14 St John the Divine Midweek Break | - This fund is used to cover costs of this venture. |
| 15 St John the Divine Small Wonders | - This fund is used to cover costs etc. of this venture. |
| 16 St John the Divine Special Projects | - This fund holds money designated for special projects. |
| 17 St Mary Magdalen Building Restoration | - This fund is for the building restoration. |
| 18 St Mary the Virgin Church Maintenance | - This fund is used to support church maintenance work. |
| 19 St Mary the Virgin Old School | - This fund is used to support maintenance of this old property. |

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2021

	15. RESTRICTED AND ENDOWMENT FUNDS				
	Movement in funds				
	Balance at	Income	Expenditure	Gains &	Balance at
	01/01/2021			Transfers	31/12/2021
	£	£	£	£	£
Restricted Fund					
1 Christ Church Building Improvements	16,466	4,936	2,128	(494)	18,780
2 Christ Church Flowers	161	485	346	-	300
3 Christ Church Ground Maintenance	11,600	300	11,424	-	476
4 Christ Church Mission Link	7,264	8,993	7,651	1	8,607
5 Christy Church Tithe	225	-	225	494	494
6 Christ Church Youth Worker	11,961	7,963	-	1	19,925
7 Emmanuel Maintenance & Fabric	3,000	2,000	2,000	-	3,000
8 Emmanuel Discretionary	1,001	-	1,001	-	-
9 Emmanuel Church Maintenance	500	-	-	-	500
Major Projects					
10 Archer Hall	52,076	1	-	(65)	52,012
11 St John the Divine Car Park	12,509	62	12,571	-	-
12 St John the Divine Charities	110	4,755	4,871	-	(6)
13 St John the Divine Foodbank	365	25	357	1	34
14 St John the Divine Youth Fund	3,108	-	-	1	3,109
15 St John the Divine Redevelopment	17,622	734	17,493	-	863
16 St John the Divine Altar Frontal	30	-	-	1	31
17 Friends of St Mary Magdalen	(7,961)	3,499	155	1	(4,616)
18 St Mary the Virgin Archer	702	10	-	89	802
19 St Mary the Virgin Dalton Grave	50	-	-	-	50
20 St Mary the Virgin Johnson Church	7,664	110	-	1,226	9,000
21 St Mary the Virgin Johnson Grave	95	-	-	1	96
22 St Mary the Virgin Johnson Tomb	16,351	236	-	2,614	19,201
23 St Mary the Virgin Jones/Sheppard	1,405	21	-	178	1,604
24 St Mary the Virgin Lighting	10,374	-	-	-	10,374
25 St Mary the Virgin Maintenance	320	62	-	-	382
26 St Mary the Virgin Miles Grave	233	-	233	-	-
27 St Mary the Virgin Mission	10,735	1,805	3,850	1,980	10,670
28 St Mary the Virgin Old School	50	-	-	-	50
29 St Mary the Virgin Ramsey Grave	353	-	353	-	-
	<u>178,369</u>	<u>35,998</u>	<u>64,659</u>	<u>6,030</u>	<u>155,738</u>
Endowment Fund					
30 Chapman	209	-	-	1	210
31 Fiske	36	-	-	1	37
	<u>245</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>247</u>
Total	<u>178,614</u>	<u>35,998</u>	<u>64,659</u>	<u>6,032</u>	<u>155,985</u>

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2021

15. RESTRICTED AND ENDOWMENT FUNDS	Movement in funds				
	PREVIOUS YEAR	Balance at 01/01/2020	Income	Expenditure	Gains & Transfers
		£	£	£	£
Restricted Fund					
1 Christ Church Building Improvements		18,638	2,253	4,200	(225)
2 Christ Church Flowers		175	170	184	-
3 Christ Church Ground Maintenance		-	12,500	900	-
4 Christ Church Mission Link		4,438	5,288	2,462	-
5 Christ Church Tithe		-	-	-	225
6 Christ Church Youth Worker		4,172	7,789	-	-
7 Emmanuel Maintenance & Fabric		3,000	-	-	-
8 Emmanuel Discretionary		2,000	-	999	-
9 Emmanuel Church Maintenance		1,612	500	1,612	-
Major Projects					
10 Archer Hall		51,911	165	-	-
11 St John the Divine Car Park		-	12,509	-	-
12 St John the Divine Charities		(2,765)	2,122	(753)	-
13 St John the Divine Foodbank		(177)	11,407	10,865	-
14 St John the Divine Youth Fund		3,108	-	-	-
15 St John the Divine Redevelopment		16,778	844	-	-
16 St John the Divine Altar Frontal		30	-	-	-
17 Friends of St Mary Magdalen		(1,597)	1,191	7,555	-
18 St Mary the Virgin Archer		660	-	-	42
19 St Mary the Virgin Dalton Grave		50	-	-	-
20 St Mary the Virgin Johnson Church		6,962	212	-	490
21 St Mary the Virgin Johnson Grave		95	-	-	-
22 St Mary the Virgin Johnson Tomb		14,854	450	-	1,047
23 St Mary the Virgin Jones/Sheppard		1,320	-	-	85
24 St Mary the Virgin Lighting		10,374	-	-	-
25 St Mary the Virgin Maintenance		259	61	-	-
26 St Mary the Virgin Miles Grave		233	-	-	-
27 St Mary the Virgin Mission		6,929	2,258	-	1,548
28 St Mary the Virgin Old School		50	-	-	-
29 St Mary the Virgin Ramsey Grave		353	-	-	-
		<u>143,462</u>	<u>59,719</u>	<u>28,024</u>	<u>3,212</u>
Endowment Fund					
30 Chapman		209	-	-	-
31 Fiske		36	-	-	-
		<u>245</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		<u><u>143,707</u></u>	<u><u>59,719</u></u>	<u><u>28,024</u></u>	<u><u>3,212</u></u>

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2021

15. RESTRICTED AND ENDOWMENT FUNDS (continued)

1 Christ Church Building Improvements	- This fund is to support major improvements to the church buildings.
2 Christ Church Flowers	- This fund is used to cover the provision of flowers for the church.
3 Christ Church Ground Maintenance	- This fund holds money given for the maintenance and improvement of the Christ Church grounds.
4 Christ Church Mission Link	- This fund supports links to Christ Church mission partners.
5 Christ Church Tithe	- This fund is designated from the Building Improvements fund donations to give to ther building projects.
6 Christ Church Youth Worker	- This fund is used to pay for a Youth Worker and associated youth work costs.
7 Emmanuel Maintenance & Fabric	- This fund is to be spent on repairs or renewal of items within the fabric of Emmanuel Church and the Emmanuel Church Halls.
8 Emmanuel Discretionary	- This fund is to be spent at the discretion of Emmanuel's DCC.
9 Emmanuel Church Maintenance Major Projects	- This fund is available to support major maintenance church projects.
10 Archer Hall	- This central fund is capital which can be loaned out to Team Churches to support the costs of building works.
11 St John the Divine Car Park	- This fund holds money designated for improving and maintaining the car park and grounds.
12 St John the Divine Charities	- This fund is used to support charity work.
13 St John the Divine Foodbank	- This fund deals with income and expenditure directly associated with the Billericay Emergency Food Bank, which is based at St. John's Church.
14 St John the Divine Youth Fund	- This fund is used to fund youth work.
15 St John the Divine Redevelopment	- This fund is used to support the development of the church complex.
16 St John the Divine Altar Frontal	- This fund is used to support costs.
17 Friends of St Mary Magdalen	- This fund uses donations in support of running costs for St. Mary Magdalen. This fund is in the form of a loan with repayments made to the parish on an annual basis whilst overdrawn.
18 St Mary the Virgin Archer	- This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin.
19 St Mary the Virgin Dalton Grave	- This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin.
20 St Mary the Virgin Johnson Church	- This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin.

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2021

15. RESTRICTED AND ENDOWMENT FUNDS (continued)

- | | |
|--------------------------------------|---|
| 21 St Mary the Virgin Johnson Grave | - This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin. |
| 22 St Mary the Virgin Johnson Tomb | - This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin. |
| 23 St Mary the Virgin Jones/Sheppard | - This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin. |
| 24 St Mary the Virgin Lighting | - This fund is used to support this project. |
| 25 St Mary the Virgin Maintenance | - This fund is used to support church maintenance work. |
| 26 St Mary the Virgin Miles Grave | - This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin. |
| 27 St Mary the Virgin Mission | - This fund is used to support mission work. |
| 28 St Mary the Virgin Old School | - This fund is used to support maintenance of this old property. |
| 29 St Mary the Virgin Ramsey Grave | - This fund is for the upkeep and maintenance of specific graves and tombs at St Mary the Virgin. |
| 30 Chapman | - This fund originates from 1626. It's objective was to provide an income for the poor of the parish. |
| 31 Fiske | - This fund was set up in 1707. The income was to be used for the relief of poverty. |

BILLERICAY AND LITTLE BURSTEAD TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2021

16. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

Current year:

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Tangible fixed assets	1,039,207	-	-	1,039,207
Current assets	238,138	157,549	247	395,934
Creditors due within one year	(6,238)	(1,811)	-	(8,049)
	<u>1,271,107</u>	<u>155,738</u>	<u>247</u>	<u>1,427,092</u>

Prior year (restated):

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £
Tangible fixed assets	1,039,207	-	-	1,039,207
Current assets	267,230	188,391	245	455,866
Creditors due within one year	(45,938)	(10,022)	-	(55,960)
	<u>1,260,499</u>	<u>178,369</u>	<u>245</u>	<u>1,439,113</u>

17. RELATED PARTY DISCLOSURES

There are no related party transactions occurring in 2021.

18. PRIOR YEAR RESTATEMENT

The charity's fixed assets at 31 December 2020 included a freehold property held in the accounts at revaluation. The accounting policy for fixed assets is for assets to be held at cost.

The impact of the restatement on the accounts for the year 31 December 2020 has been to reduce unrestricted reserves and fixed assets carried forward at 31 December 2020 by £127,043.