

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, DARWEN

England & Wales · Charity number 1131646

Details

Other names ST. PETER'S PCC DARWEN

Status Registered

Legal form Previously excepted

Registered 2009-09-16

Register [View on the Charity Commission register](#)

Contact

Address 2 St. Peters Close
Darwen
BB3 2EA

Phone 01254702411

Email stpeterschurch829@btinternet.com

Website stpeterschurchdarwen.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The Parochial Church Council of the Ecclesiastical Parish of St. Peter's Darwen is a town centre church open for all. We have services on Sundays and Wednesdays and community groups use the parish centre during the week

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Blackburn With Darwen

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£58,867	£77,567	-	-
2023-12-31	£64,429	£31,653	-	-
2022-12-31	£55,979	£58,791	-	-
2021-12-31	£65,068	£109,926	-	-
2020-12-31	£73,161	£85,343	-	-

Trustees

Name	Role	Appointed
Rev Alison Jane Mitchell	Chair	2022-10-17
Adam Stephen James Conley		2022-05-25
Alison Claire Bent		2022-05-25
Anne Carus		2014-07-24
David Jonathan Bent		2022-05-25
Emily Banks		2020-10-15
Emma Maria Jefferson		2016-04-14
HENRY HASLEM GILBRAITH		2016-04-04
JAMES ALEXANDER McLEOD		2021-10-20
JANETTE MARY COCKER		2018-04-30
John Brotherton		2020-10-15
June Stewart		2017-05-01
Margaret Massey		2018-04-30
Pauline Conley		2022-05-25
Philip Leather		2017-05-01
SUSAN PICKUP		2022-05-25

Accounts

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr I Riley
Mrs J Cocker
Mrs J Stewart
Mrs A Carus
Mrs M Massey
Mrs S Toms
Mrs E Banks
Mr D Bent
Mrs A Bent
Mr A Conley
Mrs P Conley
Mrs S Pickup
Mr D Hargreaves
Reverend A Mitchell

Charity number

1131646

Independent examiner

Henry Gilbraith B.SC (Econ) FCA
Lytham St Annes
Lancashire

Bankers

HSBC
60 Church Street
Blackburn
BB1 5AS

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-15

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

St Peter's, Darwen PCC has the responsibility of co-operating with the Vicar, the Rev. Alison Mitchell in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church complex and grounds of St Peter's Church, Darwen. Members of the PCC are nominated and seconded for election to the Council at our APCM.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC may co-opt up to three members.

During the year the following served as members of the PCC:

Vicar: Reverend Alison Mitchell

Readers: Mr Adam Conley

Wardens: Vacant

Treasurer: Mr Ian Riley

Representatives in the Deanery Synod

Mrs Margaret Massey

Mr Adam Conley

Mrs Pauline Conley

Elected members (with the dates of the expiry of their membership):

Mrs Anne Carus	(2027) Secretary
Mrs Susan Pickup	(2027)
Mrs Susan Toms	(2027)
Mr Ian Riley	(2026)
Mrs Margaret Massey	(2027)
Mr Doug Hargreaves	(2026)
Mrs Jan Cocker	(2026)
Mrs Emily Banks	(2026)
Mrs June Stewart	(2026)
Mrs Alison Bent	(2025)
Mr David Bent	(2025)
Mr Adam Conley	(2025)
Mrs Pauline Conley	(2025)

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Co-opted members:

None currently

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It is made up of the Vicar, Church wardens, PCC treasurer, PCC Secretary and Vice Chair.

Finance Group:

This Group was formed to work alongside the Incumbent and the Church wardens to plan and have oversight of the Parish income and expenditure.

Fabric Team

The Fabric Team are to monitor and look after the fabric of the church. They bring any work that needs doing to the attention of the PCC, and are often able to offer their own talents to be able to complete these pieces of work.

Fundraising Team

This team usually looks at annual fundraising events for church. In the past there has been Quiz Nights, a Smartie Tube Collection, and afternoon tea. However this year has not been as successful for one reason and other and any fund raising has been limited to sale of calendars, raffles and smartie tubes. The 100 club has failed to attract enough members this year and may have even cost money to run, and the Christmas fair was cancelled due to a clash of a service which the Bishop of Blackburn attended for the memorial for the late headteacher of Holy Trinity School, which unfortunately could not be changed.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

Church Attendance

Towards the end of 2024 church attendance numbers has struggled to be maintained.

Sundays and Wednesday's services have continued although on Sunday worship takes place with just one service at 10.00 rather than two previously, Thursday prayer group and a Tuesday Bible study/ Eucharist began towards the end of last year. We have continued with our online presence.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

The PCC has met 7 times during this last year and the standing committee has met once. The average attendance at meetings has been steady throughout the year.

We have continued to work on our VISION priorities and upheld them in prayer as well as use them as a benchmark for all that we do:

- closer links with our local schools
- the use and profile of the building
- creating a culture of invitation and hospitality.

We have also began working with Leading your church into Growth which is helping us to prioritise.

The PCC has during the last year completed all of its responsibilities through the work of the churchwardens and other members, including;

- Updated our register of keyholders.
- the registration of PCC members as Trustees with the Charity Commission.
- Our safeguarding policy as we continue to make sure all our young people and congregation members are safe. (Mrs Susan Pickup is our Parish Safeguarding officer)
- Reviewed our fee structure for Weddings and Funeral (this is an annual review)
- Heard the reports from the various committees made up of PCC members and also the reports from the Deanery Synod reps.

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

We commend this Annual Report to the Parish of St Peter's, Darwen and thank all those who work so hard in our parish and who respond willingly to God's call to use their time talents and money in his service in this place.

On behalf of the PCC

Reverent Alison Mitchell (PCC Chair from September 2023)

Financial review

These accounts have been produced to show the overall financial position and therefore do not contain the detailed information of every individual fund.

Another important feature of these accounts is the way that funds are divided into the following categories, according to the manner in which we are allowed to spend;

- i. Unrestricted Funds: These are funds which may be used freely for any activity
- ii. Restricted Funds: These are funds which may only be used for specific purposes according to the terms on which they were first received

Reserves held at 31 December 2024 were £38,409 (2023: £57,109)

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.

Reverend A Mitchell

Trustee

19 March 2025

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Peter's Darwen (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Henry Gilbraith B.SC (Econ) FCA
Lytham St Annes
Lancashire

Dated: 5 March 2025

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Notes							
Income and endowments from:							
Donations and legacies	3	45,927	-	45,927	46,047	-	46,047
Charitable activities	4	8,441	-	8,441	11,651	-	11,651
Other trading activities	5	683	-	683	3,018	-	3,018
Investments	6	1,002	1,487	2,489	707	1,550	2,257
Other income	7	1,327	-	1,327	3,006	-	3,006
Total income		57,380	1,487	58,867	64,429	1,550	65,979
Expenditure on:							
Charitable activities	8	68,195	9,372	77,567	71,290	-	71,290
Gross transfers between funds							
Net expenditure for the year/							
Net movement in funds		(10,815)	(7,885)	(18,700)	(6,861)	1,550	(5,311)
Fund balances at 1 January 2024		24,792	32,317	57,109	31,653	30,767	62,420
Fund balances at 31 December 2024		13,977	24,432	38,409	24,792	32,317	57,109

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	-		5,000	
Cash at bank and in hand		38,779		52,479	
		<u>38,779</u>		<u>57,479</u>	
Creditors: amounts falling due within one year	14	-		-	
Net current assets			38,779		57,479
Creditors: amounts falling due after more than one year	15		(370)		(370)
Net assets			<u>38,409</u>		<u>57,109</u>
Income funds					
Unrestricted funds - designated			24,432		32,317
Unrestricted funds - general			13,977		24,792
			<u>38,409</u>		<u>57,109</u>

The financial statements were approved by the Trustees on 19 March 2025

Reverend A Mitchell
Trustee

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Parochial Church Council of St Peter's Darwen is a charity with expected status given by the Charity Commission as a Parish within the Diocese of Blackburn.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are allocated to the particular activity where the cost relates directly to that activity (in accordance with the SORP). Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity contractual obligations expire or are discharged or cancelled.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the Charity accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	45,427	46,047
Grants Received	500	-
	<u>45,927</u>	<u>46,047</u>
Donations and gifts		
Covenants & Gift Aid	27,452	28,964
Income Tax Recoverable	7,744	5,000
Collections	7,677	5,710
Donations	2,554	6,373
	<u>45,427</u>	<u>46,047</u>

4 Charitable activities

	2024 £	2023 £
PCC Fees	<u>8,441</u>	<u>11,651</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other trading activities

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Fundraising events	683	3,018

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Income from listed investments	1,002	1,487	2,489	707	1,550	2,257

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Other income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Other income	1,237	1,268
Parish Lettings	90	1,738
	<u>1,327</u>	<u>3,006</u>

8 Charitable activities

	2024 £	2023 £
Ministry - Contributions to Stipends & Diocesan Quota	39,689	40,967
Ministry - Clergy Expenses	408	619
Ministry - Housing Costs	4,815	4,855
Church Running Expenses	17,237	12,634
Organist's Honoraria	150	3,842
Major Repairs and Equipment	11,932	4,580
	<u>74,231</u>	<u>67,497</u>
Share of governance costs (see note 9)	3,336	3,793
	<u>77,567</u>	<u>71,290</u>
Analysis by fund		
Unrestricted funds - general	68,195	71,290
Unrestricted funds - designated	9,372	-

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy	-	780	780	720
Printing and Stationery	-	1,922	1,922	2,258
Sundries	-	634	634	663
Trading Costs	-	-	-	152
	<u>-</u>	<u>3,336</u>	<u>3,336</u>	<u>3,793</u>
Analysed between				
Charitable activities	-	3,336	3,336	3,793
	<u>-</u>	<u>3,336</u>	<u>3,336</u>	<u>3,793</u>

Governance costs includes payments to the Independent Examiner of £780 relating to 2023 (2023 year ending accounts- £720).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

There were no employees during the year.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	-	5,000
	<u>-</u>	<u>5,000</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	-
	<u>-</u>	<u>-</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	370	370

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£	£	£
Other	5,607	708	(645)	-	4,886	721	5,607
Fabric Fund	26710	1417	(9,372)	25,881	25,881	829	26,710
	<u>32317</u>	<u>2125</u>	<u>(10,017)</u>	<u>25,881</u>	<u>30,767</u>	<u>1,550</u>	<u>32,317</u>

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total Unrestricted funds	Designated funds	Total
	2024	2024	2024	2023	2023
	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:					
Current assets/(liabilities)	38,779	-	38,779	-	57,479
Long term liabilities	(370)	-	(370)	-	(370)
	<u>38,409</u>	<u>-</u>	<u>38,409</u>	<u>-</u>	<u>57,109</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Parish of DARWEN St Peter

**ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL**

for the year ended 31st December 2023

VICAR

Rev Alison Mitchell
The Rectory
2 St Peter's Close
Darwen BB3 2EA

BANK:

HSBC
60 Church Street
Blackburn
BB1 5AS

INDEPENDENT EXAMINER:

Hindle & Jepson & Jennings Ltd
10 Borough Road
Darwen BB3 1PL

The Parochial Church Council, of St Peter's, Darwen, is a charity with excepted status given by the Charity Commission as a Parish within the Diocese of Blackburn.

St Peter's Church, Darwen – Annual Report for 2023

Background

St Peter's, Darwen PCC has the responsibility of co-operating with the Vicar, Reverend Alison Mitchell, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church. Members of the PCC are nominated and seconded for election to the Council at our APCM.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC may co-opt up to three members.

During the year the following served as members of the PCC:

Vicar: Reverend Alison Mitchell

Readers: None

Warden: Vacant

Treasurer: Mr James McLeod (*Co-opted Member, resigned*)

Representatives in the Deanery Synod

Mrs Margaret Massey
Mr Adam Conley
Miss Anne Carus

Elected members (with the dates of the expiry of their membership):

Mrs Emma Jefferson	(2024)
Mrs Margaret Massey	(2024)
Mr Philip Leather	(2023)
Mrs Jan Cocker	(2023)
Mrs Emily Banks	(2023)
Mrs June Stewart	(2023)
Mrs Alison Bent	(2025)
Mr David Bent	(2025)
Mr Adam Conley	(2025, PCC Secretary)
Mrs Pauline Conley	(2025)
Mrs Susan Pickup	(2025)

Co-opted members:

Mrs Kathryn Bolton – Head of Holy Trinity VC School
Mr James McLeod – PCC Treasurer until _____

Committees

In the past the PCC has operated through a number of committees, which met between full meetings of the PCC:

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It is made up of the Vicar, Churchwardens, PCC Treasurer, PCC Secretary and Vice Chair.

Finance Group

This Group was formed to work alongside the Incumbent and the Churchwardens to plan and have oversight of the Parish income and expenditure.

Fabric Team

The Fabric Team used to monitor and look after the fabric of the church. They brought any work that needed doing to the attention of the PCC.

Fundraising Team

This team looked at annual fundraising events for church. It functioned throughout 2023, with _____ having volunteered to lead it. The 100 Club ran throughout 2023. In 2023, a Shrove Tuesday Quiz and Pancake Night and Christmas Fair were held as fundraising events, and the Smartie tube Lent fundraiser took place.

It is the intention to have all of the above Committees, Teams and Groups operating again during 2024.

Church Attendance

Attendance at services in 2023 continued to rise, although it has not returned to pre-Covid levels. Sunday and Wednesday morning Eucharists continued through the year, as did the live streaming of 10.30am Sunday services; the quality of the live streaming was significantly improved technically with thanks to the efforts of Alison's husband Tony.

Numbers attending our services have again increased. Average weekly attendance in church for 2023 is 75 adults.

REVIEW OF THE YEAR 2023

The PCC has met nine times during this last year. The average attendance at meetings has been very good throughout the year.

We have continued to work on our Vision Action Plan (VAP) and upheld them in prayer as we look forward to finalising our priorities with our new incumbent. Our draft VAP includes the targets:

- closer links with our local schools
- the use and profile of the building
- creating a culture of invitation and hospitality.

The PCC has worked as a team to promote 'Leading your church into Growth'.

Through all that we do we are conscious of the four P's

- Prayer
- Presence
- Proclamation
- Persuasion

In 2023 we have started to:

- update our register of keyholders, which has been recommenced in 2023; and
- review our safeguarding policy as we continue to make sure all our young people and congregation members are safe. (Mrs Emma Jefferson is our Parish Safeguarding Officer)

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

We commend this Annual Report to the Parish of St Peter's, Darwen and thank all those who work so hard in our parish and who respond willingly to God's call to use their time talents and money in his service in this place.

On behalf of the PCC

Reverend Alison Mitchell (PCC Chair)

MINISTER'S REMARKS

2023 has been an exciting year at St Peter's church. It has had its challenges but also many things to celebrate.

The one thing which does shine through here at St Peter's is that we have a congregation who want to bring others to know Jesus. This is reflected through the hard work of the PCC. They arrive with fresh ideas, they challenge, and they work collaboratively together.

Worship has continued at its usual pattern, with new elements and musical pieces added. James, our organist, left in August, and since then we have sung to recorded music. Tony produces the tracks, so that they are clear online, and he runs them from the desk, altering volumes and speeds to help us. The choir sing and lead us with confidence. We have a small group of people who enhance our worship through reading, serving, and leading prayers. But we are always looking for more to assist us. Adam Conley began ALM training in September. He will become an authorised lay minister in 2024, with leading worship and preaching his two main focuses.

We held the annual Remembrance service in church, on the Sunday Morning which was very well attended before we concluded the act of Remembrance at Bold Venture Park.

Children's ministry is beginning to flourish. The links with the two Primary schools has been very effective. I lead assemblies each week, at alternative schools. Messy Church has also taken place in both primary schools to introduce families to this type of worship. It was lovely to invite year 6 from both schools with us one Wednesday morning each half term to celebrate the Eucharist. Experience Easter was a huge success with the story of Holy Week and Easter all explained. The children are beginning to feel a belonging to the church. Junior Church numbers are beginning to grow, children now have their own space three times

a month. We also celebrated with ten children as they were admitted to communion (before confirmation) at their own special service. And we had one child confirmed at another church, as we had no confirmation service here at St Peter's.

Baptisms happen frequently, every second and fourth Sunday of a month. As much as possible, we try to keep each Sunday to one family, two at the most. In December all the families were welcomed back to church to be presented with their Baptism dove from the tree.

There were many funerals in 2023. Families left church feeling loved and cared for. This was reflected at the 'Service to Remember,' in November when over 100 people attended. The atmosphere was right for the occasion, and all left very grateful for a moving service.

We had four weddings at St Peter's last year. Afternoons which were full of fun. The church filled with guests. What was nice to experience was that all who entered the doors, felt at ease and at home.

Christmas was a joyous time, and many people came along. The Carol Service took place during a Sunday afternoon, and it was well attended. We had refreshments before the service, and we introduced a more 'modern feel' to it. Three children from Holy Trinity sang Little Donkey for us, I think that might have been the highlight, as their voices filled the church. The church was full at our Christingle as families came to celebrate the real meaning of a Christmas. Midnight Mass was 30 minutes earlier and this attracted 4 more people than the year before. On Christmas Day, I am so grateful for the hard-working team of people, we have at St Peter's, who led a service of the word, at 10.00am, as I was poorly with Covid. Many organisations and schools used our lovely building for their Christmas productions.

I would like to say a huge thank you to everyone here at St Peter's. To thank you all for the hard work and dedication which you show in all you do. For all who have a specific role, thank you, we couldn't do this without you, and to those of you who worship and pray with us, in person or online. Next year looks very promising as we move forwards with our vision, reinforced by leading your church into growth, and that of the Diocese.

Blessings to you all

Alison.

CHURCHWARDEN'S REPORT 2023

2023 has been a year which has seen changes and slight growth. We have held many funerals, Baptisms, and some weddings. We had a very successful 'Service to Remember,' where over 100 people attended, as they were invited back to church. We welcomed children to 'admission to communion,' and held a special service to celebrate, enjoying cakes afterwards.

We have seen some fund-raising activities throughout the year.

David and Allison have led quiz nights. Very entertaining and raising funds for church.

James Taylor, along with volunteers, organised an afternoon tea where the Parish Centre was very full, and that event raised £600.

On the 18th of November we had our Christmas Fair which was led by Doug with many more giving a helping hand. Thanks to everyone who brought in prizes, presents, donations for the stalls, etc., including all those who helped with setting up and on the day and cleared up afterwards.

The total raised on the day was around £1,600, a great result.

It is important that we keep and expand our fundraising activities to include as many diverse events as possible which would encourage the community to visit our wonderful church. The income from these activities would contribute to the running and maintenance of the building.

John has carried out several repairs in the church including repairing and laying new flooring in areas of the church.

The gutters were cleaned after a leak, and roof tiles checked for damage, the roof alarm checked.

We lost our organist James in August, which has meant we have had to return to recorded music. I have been continuing to improve the live streaming system and sort out the contactless giving equipment. I have also made it possible to remotely live stream and play the music in church.

Ian has been tidying and sorting out, having many trips to the tip. The heating is now more efficient because radiator's are not blocked. The Parish Centre is more spacious and appealing.

The four flat roofs (either side of the bell/clock tower, boiler and porch roof) that were not included in the major roof repair in 2018/19 are in need of complete refurbishment, along with the internal plasterwork. Following a meeting with the Diocesan Advisory Group regarding the repair needs of four flat roofs on our church which is a Grade II* listed church (the * is important as this brings the church into the upper tier of 'highly listed buildings. We have now (December 2023) been granted a faculty and we can proceed with the repairs.

I would like to thank all the volunteers for the invaluable work which you do in ensuring the church runs smoothly include everything from administration, welcoming, cleaning, intercessions, readers, flowers, bell ringers, tea and coffee and the organising Weddings and Baptisms. If I have missed mentioning anybody's role, please accept my sincere apologies. All of these roles go a long way to make the service run seamlessly and for that I give you, my thanks.

Tony Rivron,

DEPUTY CHURCH WARDEN

ELECTORAL ROLL

The number of persons on the Electoral Roll at the APCM in 2023 was 127.

In the course of the year since the last APCM the names of two deceased Parish members have been removed from the Roll (Irene Wood and Pat Whalley – may they rest in peace and rise in glory).

The names of nine other individuals have been removed from the roll: three because they have moved away from the area, three who do not live in the Parish and are now worshipping elsewhere, and three who do not live in the Parish, no longer attend services at St Peter's and have not responded to messages asking if they wish to remain on our Electoral Roll.

The number of Parish members on the Electoral Roll at the 2024 APCM is therefore **116**. (Our number of PCC members and Deanery Synod Representatives will not be reduced unless or until that figure drops below 100).

CHOIR AND MUSIC REPORT 2023

With the exception of one bass, the choir during 2023 has consisted of an even mix of sopranos and altos, averaging six regular singers at each Sunday's sung Eucharist, with one or two other ladies joining the choir for the Remembrance Sunday, Christmas Day, the Christmas Carol service and Easter Day. Two former organists and choir mistresses have been present throughout 2023, retired from the post yet willing to remain in the choir.

Since the loss of James Taylor, the former organist and Choir Master, no regular choir practice has been established. It is hoped that 2024 may reinstate choir practice at a time convenient for all, particularly during the summer months, when cold and darkness would not cause discomfort or distress to the elder choir members.

A selection of hymns had been organized for each Church season, Sunday-by-Sunday and in advance, by Reverend Alison Mitchell. All regular choir members had been invited to choose, from that list, those hymns they know well enough to sing confidently without practice. They had also been invited to choose their own particular favourites. These had been included and sung, wherever appropriate reference to the Lectionary or Reverend Alison's sermons made allowance for the inclusions.

Though not yet established as a regular event, the afternoon of the third Sunday of the month holds a Taize service: a quiet and prayerful service in which short chants in several languages are sung, accompanied by musical instruments; interspersed with Scriptural passages having been read in English, with repetitions in Italian, French and Welsh by those present speaking these languages. We welcomed members of St Elisabeth's Church Choir in Reddish (Reverend Alison's previous post) to join St Peter's to accompany the local parishioners who took part. The three services that had been held before the end of 2023 have been attended by an average of ten people, and it is hoped that the Taize service will continue more regularly during 2024.

The choir and congregation continued to sing from *Hymns Old and New (Anglican Edition)* throughout 2023. New music has been slowly introduced via separate sheets, containing the words only for the congregation (as an additional part to pew sheets distributed on the day), and including the melody or full sheet music for those members of the choir who are able to read music. Choir members have remained reluctant to sing newer musical additions without practice to familiarize themselves with these hymns first.

A variety of Eucharistic settings had been tried, with the words to the *Gloria, Sanctus* and *Agnus Dei* set to alternate music from familiar hymns, or alternative words to the traditional settings. These had been sung by the choir Church season by Church season and, because they had been generally easily learned, they had been more enthusiastically received by the choir.

The organ remained virtually unusable, though the occasional guest organist had been able to render something playable. Music had consequently been provided from backing tracks played through the church's sound system for much of 2023. The sound system had been previously linked to an induction loop, and had continued to benefit members of both the choir and the congregation.

Adam Conley,
Choir member, 2023.

MOTHERS' UNION

JUNIOR CHURCH

I feel that the 10am Junior Church has had a fun and successful year, with a few changes taking place.

The two services are now combined and this has resulted in the children interacting well with each other and learning from each other. We now do alternate weeks myself and Margaret working together and Becky and Lucy on the other week.

We use the information that Alison provides, from the Diocese, and from there we deliver the Bibles readings to the children, we then discuss these stories and ensure the children have a basic understanding of the story, this is done in a fun and creative way. From there we do crafts/arts with the children again the story is discussed when the children are doing this session.

After the session the children go into church, they show the congregation what they have made and tell them what they have learnt. We encourage all of the children to participate in this. This is followed by a number of the children reading aloud a prayer. This is an amazing way for all of the children to grow in confidence and feel part of the team.

We also have a notice board on which the various crafts are displayed so that the children can be proud of their work and show the congregation.

Margaret and I enjoy teaching and helping the children and encouraging them to become full participants in the life of the congregation in a fun way.

Dorothy and Margaret
Junior Church Leaders

BELFRY REPORT

We continue to be a merry band of ringers on Tuesday evenings, averaging six with a couple of regular visitors. The main highlight of our ringing in 2023 was being able to "Ring for the King" on the day of his coronation - before rushing home to watch the ceremony on TV!

The team was pleased to be able to ring for 4 weddings during the year, and the bells were also used one day in August by a group as part of the North-West Summer Training School for bellringers from all over England. We also welcomed visitors in May, and for the Blackburn Branch Meeting in August.

As always, church members are welcome to come and see what we get up to Tuesday evenings, or perhaps even give bellringing a go - you will be very welcome!

Esther Shaw
Tower Captain

FLOWER GUILD

The Flower Guild ladies continue to provide floral / pedestal arrangements for “High days and Holy days”, weddings, and upon request. Of course we enjoyed the challenge of a patriotic arrangement for the coronation of King Charles! We manage to stay afloat, thanks to donations at certain times of the year, though the cost of flowers has risen considerably in recent years, so we have to “cut our cloth” accordingly. The cost of an average-sized pedestal arrangement is £40.

Many thanks to everyone who has donated money towards the cost of the flowers at any time during the year, and my thanks to the lovely ladies on the flower team for their help and support, in particular to Brenda.

Esther Shaw

PARISH MAGAZINE EDITOR’S REPORT

In 2023, I continued to print on average 40 copies of the magazine each month, with additional copies being occasionally requested.

We carry on pricing editions of the printed versions of the magazine at £1 per edition to cover the costs of production, not to generate additional income.

I continue to send the magazine out electronically every month (and therefore cost free to the church - I send them from home): our readers are predominantly local, but the magazine is also sent to readers in North Yorkshire, Vermont and Oregon. The magazine is also posted every month on our page on the ‘A Church Near You’ website. We have no way of knowing how many people access the magazine via our ‘A Church Near You’ page, though we know an average 1,750 people look at our ‘A Church Near You’ page each month.

I’m very grateful to John G for his inspirational book of prayers and poems for the magazine which I draw on regularly, and always appreciate contributions for the magazine and am open to new ideas for items. Indeed, as I’ve now editing the magazine for 11 years, I’d be very happy to pass on the job to anyone who might be interested in taking on the editor’s role.

Anne Carus
Magazine Editor

PARENTS & TODDLERS GROUP

The Parent and Toddler Group has been very well supported in 2023, with lots of new faces joining the group. Attendance is up and down, we have had a few new babies and parents, then in the summer we said goodbye to some of our three-year-olds that moved on to nursery school. We had a break in the summer and cleaned all the toys ready to start again in September. We continued on with a lot of our regular parents and

grandparents: they love meeting up and chatting and supporting each other, and have always been friendly and welcoming to our new mums and a few dads. The children enjoy the fun play and learning activities. Lisa has been great help coming up with lots of craft activities for the children to do. We finished 2023 with a Christmas party enjoyed by everyone.

Over the wet weather we had some problems with raining in. It caused a lot of the plaster to come down in the cupboard where we store all the toys. It made a lot of mess and meant more cleaning of the toys. The cupboard is now dried out and hopefully will be repaired soon.

This year started off very busy, then over the last month we heard that some new groups had started up in Darwen. This could be why our numbers have dropped. So we decided to keep the price to £1 a session for now. We provide a drink and a biscuit for the adults. We also manage to give a regular donation to the church.

June Sumner
Parents and Toddlers Group Leader

DEANERY SYNOD

The Deanery Synod met twice in 2023 (the meeting which had been scheduled for June was cancelled); I was present at the first of those meetings.

At the Synod meeting at Christ Church on 16th February the main business was to hear an address from Rev Adam Thomas, the recently appointed Director of Whalley Abbey, who gave the Synod a presentation on how he is turning the Abbey into a viable financial enterprise.

By the time of the Deanery Synod's meeting with Bishop Philip on 16th November I had stood down as a Deanery Synod Representative for St Peter's and as Deanery Synod Secretary.

(Alison/Adam – please insert anything you'd like to add here about the meeting with Bishop Philip on 16th November)

Anne Carus
Deanery Synod Representative and Deanery Synod Secretary till October 2023

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E Jefferson
Mrs J Cocker
Mrs J Stewart
Mr H Gilbraith
Mrs M Massey
Mr P Leather
Mrs E Banks
Mr D Bent
Mrs A Bent
Mr A Conley
Mrs P Conley
Mrs S Pickup
Mr J McLeod
Reverend A Mitchell

Charity number

1131646

Independent examiner

David Wood Wilson BA FCA
Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire

Bankers

HSBC
60 Church Street
Blackburn
BB1 5AS

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

St Peter's, Darwen PCC has the responsibility of co-operating with the Vicar, the Rev'd Alison Mitchell in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church complex and grounds of St Peter's Church, Darwen. Members of the PCC are nominated and seconded for election to the Council at our APCM.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC may co-opt up to three members.

During the year the following served as members of the PCC:

Vicar: Reverend Alison Mitchell

Readers: None

Warden: Vacant

Treasurer: Mr James McLeod (Co-opted Member, resigned)

Representatives in the Deanery Synod

Mrs Margaret Massey
Mr Adam Conley
Miss Anne Carus

Elected members (with the dates of the expiry of their membership):

Mrs Emma Jefferson	(2024)
Mrs Margaret Massey	(2024)
Mr Philip Leather	(2023)
Mrs Jan Cocker	(2023)
Mrs Emily Banks	(2023)
Mrs June Stewart	(2023)
Mrs Alison Bent	(2025)
Mr David Bent	(2025)
Mr Adam Conley	(2025, PCC Secretary)
Mrs Pauline Conley	(2025)
Mrs Susan Pickup	(2025)

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Co-opted members:

Mrs Kathryn Bolton – Head of Holy Trinity VC School
Mr James McLeod – PCC Treasurer

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It is made up of the Vicar, Church wardens, PCC treasurer, PCC Secretary and Vice Chair.

Finance Group:

This Group was formed to work alongside the Incumbent and the Church wardens to plan and have oversight of the Parish income and expenditure.

Fabric Team

The Fabric Team are to monitor and look after the fabric of the church. They bring any work that needs doing to the attention of the PCC, and are often able to offer their own talents to be able to complete these pieces of work.

Fundraising Team

This team looks at annual fundraising events for church. Over the past year there has been a Tuesday Quiz Night, a Smartie Tube Collection, and afternoon tea. This runs alongside the 100 Club and has led to some money raised through the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

Church Attendance

Towards the end of 2023 church attendance has stabilised, with signs of growth.

Sundays and Wednesday's services have continued, Thursday prayer group and a Tuesday Bible study/ Eucharist began towards the end of the year. We have continued with our online presence.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

The PCC has met 7 times during this last year and the standing committee has met once. The average attendance at meetings has been steady throughout the year.

We have continued to work on our VISION priorities and upheld them in prayer as well as use them as a benchmark for all that we do:

- closer links with our local schools
- the use and profile of the building
- creating a culture of invitation and hospitality.

We have also began working with Leading your church into Growth which is helping us to prioritise.

The PCC has during the last year completed all of its responsibilities through the work of the churchwardens and other members, including;

- Updated our register of keyholders.
- the registration of PCC members as Trustees with the Charity Commission.
- Our safeguarding policy as we continue to make sure all our young people and congregation members are safe. (Mrs Sarah Pickup is our Parish Safeguarding officer)
- Reviewed our fee structure for Weddings and Funeral (this is an annual review)
- Heard the reports from the various committees made up of PCC members and also the reports from the Deanery Synod reps.

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

We commend this Annual Report to the Parish of St Peter's, Darwen and thank all those who work so hard in our parish and who respond willingly to God's call to use their time talents and money in his service in this place.

On behalf of the PCC

Reverent Alison Mitchell (PCC Chair from December 2022)

Financial review

These accounts have been produced to show the overall financial position and therefore do not contain the detailed information of every individual fund.

Another important feature of these accounts is the way that funds are divided into the following categories, according to the manner in which we are allowed to spend;

- i. Unrestricted Funds: These are funds which may be used freely for any activity
- ii. Restricted Funds: These are funds which may only be used for specific purposes according to the terms on which they were first received

Reserves held at 31 December 2023 were £52,109(2022: £62,420)

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

.....
Reverend A Mitchell
Trustee

Date:

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Peter's Darwen (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated:

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	46,047	-	46,047	42,462	-	42,462
Charitable activities	4	11,651	-	11,651	8,003	-	8,003
Other trading activities	5	3,018	-	3,018	3,758	-	3,758
Investments	6	707	1,550	2,257	342	421	763
Other income	7	3,006	-	3,006	993	-	993
Total income		64,429	1,550	65,979	55,558	421	55,979
<u>Expenditure on:</u>							
Charitable activities	8	71,290	-	71,290	57,639	1,152	58,791
Gross transfers between funds		-	-	-	(25,881)	25,881	-
Net expenditure for the year/							
Net movement in funds		(6,861)	1,550	(5,311)	(27,962)	25,150	(2,812)
Fund balances at 1 January 2023		31,653	30,767	62,420	59,615	5,617	65,232
Fund balances at 31 December 2023		24,792	32,317	57,109	31,653	30,767	62,420

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**BALANCE SHEET****AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	13	5,000		-	
Cash at bank and in hand		52,479		70,756	
		<u>57,479</u>		<u>70,756</u>	
Creditors: amounts falling due within one year	14	-		(7,966)	
Net current assets			57,479		62,790
Creditors: amounts falling due after more than one year	15		(370)		(370)
Net assets			<u>57,109</u>		<u>62,420</u>
Income funds					
Unrestricted funds - designated			32,317		30,767
Unrestricted funds - general			24,792		31,653
			<u>57,109</u>		<u>62,420</u>

The financial statements were approved by the Trustees on

.....
 Reverend A Mitchell
 Trustee

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Parochial Church Council of St Peter's Darwen is a charity with expected status given by the Charity Commission as a Parish within the Diocese of Blackburn.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are allocated to the particular activity where the cost relates directly to that activity (in accordance with the SORP). Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity contractual obligations expire or are discharged or cancelled.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****2 Critical accounting estimates and judgements**

In the application of the Charity accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	46,047	40,675
Grants Received	-	1,787
	<u>46,047</u>	<u>42,462</u>
Donations and gifts		
Covenants & Gift Aid	28,964	29,864
Income Tax Recoverable	5,000	5,453
Collections	5,710	4,258
Donations	6,373	1,100
	<u>46,047</u>	<u>40,675</u>

4 Charitable activities

	2023 £	2022 £
PCC Fees	<u>11,651</u>	<u>8,003</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising events	3,018	3,758

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Income from listed investments	707	1,550	2,257	342	421	763

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****7 Other income**

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other income	1,268	631
Parish Lettings	1,738	362
	<u>3,006</u>	<u>993</u>

8 Charitable activities

	2023 £	2022 £
Ministry - Contributions to Stipends & Diocesan Quota	40,967	28,058
Ministry - Clergy Expenses	619	-
Ministry - Housing Costs	4,855	4,279
Church Running Expenses	12,634	13,989
Organist's Honoraria	3,842	3,935
Major Repairs and Equipment	4,580	3,910
	<u>67,497</u>	<u>54,171</u>
Share of governance costs (see note 9)	3,793	4,620
	<u>71,290</u>	<u>58,791</u>
Analysis by fund		
Unrestricted funds - general	71,290	57,639
Unrestricted funds - designated	-	1,152
	<u>-</u>	<u>1,152</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****9 Support costs**

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	720	720	624
Printing and Stationery	-	2,258	2,258	2,119
Sundries	-	663	663	1,189
Trading Costs	-	152	152	688
	-	3,793	3,793	4,620
Analysed between Charitable activities	-	3,793	3,793	4,620

Governance costs includes payments to the Independent Examiner of £720 (2022- £624).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

There were no employees during the year.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	5,000	-

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	7,966

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****15 Creditors: amounts falling due after more than one year**

	2023 £	2022 £
Other creditors	370	370

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£	£	£
Other	5,617	422	(1,153)	-	4,886	721	5,607
Fabric Fund	-	-	-	25,881	25,881	829	26,710
	5,617	422	(1,153)	25,881	30,767	1,550	32,317

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Current assets/(liabilities)	57,479	-	57,479	32,023	62,790
Long term liabilities	(370)	-	(370)	-	(370)
	57,109	-	57,109	31,653	62,420

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E Jefferson
Mrs J Cocker
Mrs J Stewart
Mr H Gilbraith
Mrs M Massey
Mr P Leather
Mrs E Banks
Mr D Bent
Mrs A Bent
Mr A Conley
Mrs P Conley
Mrs S Pickup
Mr J McLeod
Reverend A Mitchell

Charity number

1131646

Independent examiner

David Wood Wilson BA FCA
Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire

Bankers

HSBC
60 Church Street
Blackburn
BB1 5AS

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

St Peter's, Darwen PCC has the responsibility of co-operating with the Vicar, the Rev'd Alison Mitchell in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church complex and grounds of St Peter's Church, Darwen. Members of the PCC are nominated and seconded for election to the Council at our APCM.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC may co-opt up to three members.

During the year the following served as members of the PCC:

Vicar: Reverend Alison Mitchell

Readers: None

Warden: Vacant

Treasurer: Mr James McLeod (Co-opted Member, resigned)

Representatives in the Deanery Synod

Mrs Margaret Massey
Mr Adam Conley
Miss Anne Carus

Elected members (with the dates of the expiry of their membership):

Mrs Emma Jefferson	(2024)
Mrs Margaret Massey	(2024)
Mr Philip Leather	(2023)
Mrs Jan Cocker	(2023)
Mrs Emily Banks	(2023)
Mrs June Stewart	(2023)
Mrs Alison Bent	(2025)
Mr David Bent	(2025)
Mr Adam Conley	(2025, PCC Secretary)
Mrs Pauline Conley	(2025)
Mrs Susan Pickup	(2025)

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Co-opted members:

Mrs Kathryn Bolton – Head of Holy Trinity VC School
Mr James McLeod – PCC Treasurer

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It is made up of the Vicar, Church wardens, PCC treasurer, PCC Secretary and Vice Chair.

Finance Group:

This Group was formed to work alongside the Incumbent and the Church wardens to plan and have oversight of the Parish income and expenditure.

Fabric Team

The Fabric Team are to monitor and look after the fabric of the church. They bring any work that needs doing to the attention of the PCC, and are often able to offer their own talents to be able to complete these pieces of work.

Fundraising Team

This team looks at annual fundraising events for church. Over the past year there has been a Tuesday Quiz Night, a Smartie Tube Collection, and afternoon tea. This runs alongside the 100 Club and has led to some money raised through the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

Church Attendance

Towards the end of 2023 church attendance has stabilised, with signs of growth.

Sundays and Wednesday's services have continued, Thursday prayer group and a Tuesday Bible study/ Eucharist began towards the end of the year. We have continued with our online presence.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

The PCC has met 7 times during this last year and the standing committee has met once. The average attendance at meetings has been steady throughout the year.

We have continued to work on our VISION priorities and upheld them in prayer as well as use them as a benchmark for all that we do:

- closer links with our local schools
- the use and profile of the building
- creating a culture of invitation and hospitality.

We have also began working with Leading your church into Growth which is helping us to prioritise.

The PCC has during the last year completed all of its responsibilities through the work of the churchwardens and other members, including;

- Updated our register of keyholders.
- the registration of PCC members as Trustees with the Charity Commission.
- Our safeguarding policy as we continue to make sure all our young people and congregation members are safe. (Mrs Sarah Pickup is our Parish Safeguarding officer)
- Reviewed our fee structure for Weddings and Funeral (this is an annual review)
- Heard the reports from the various committees made up of PCC members and also the reports from the Deanery Synod reps.

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

We commend this Annual Report to the Parish of St Peter's, Darwen and thank all those who work so hard in our parish and who respond willingly to God's call to use their time talents and money in his service in this place.

On behalf of the PCC

Reverent Alison Mitchell (PCC Chair from December 2022)

Financial review

These accounts have been produced to show the overall financial position and therefore do not contain the detailed information of every individual fund.

Another important feature of these accounts is the way that funds are divided into the following categories, according to the manner in which we are allowed to spend;

- i. Unrestricted Funds: These are funds which may be used freely for any activity
- ii. Restricted Funds: These are funds which may only be used for specific purposes according to the terms on which they were first received

Reserves held at 31 December 2023 were £52,109(2022: £62,420)

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

.....
Reverend A Mitchell
Trustee

Date:

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Peter's Darwen (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated:

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	46,047	-	46,047	42,462	-	42,462
Charitable activities	4	11,651	-	11,651	8,003	-	8,003
Other trading activities	5	3,018	-	3,018	3,758	-	3,758
Investments	6	707	1,550	2,257	342	421	763
Other income	7	3,006	-	3,006	993	-	993
Total income		64,429	1,550	65,979	55,558	421	55,979
<u>Expenditure on:</u>							
Charitable activities	8	71,290	-	71,290	57,639	1,152	58,791
Gross transfers between funds		-	-	-	(25,881)	25,881	-
Net expenditure for the year/							
Net movement in funds		(6,861)	1,550	(5,311)	(27,962)	25,150	(2,812)
Fund balances at 1 January 2023		31,653	30,767	62,420	59,615	5,617	65,232
Fund balances at 31 December 2023		24,792	32,317	57,109	31,653	30,767	62,420

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**BALANCE SHEET****AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	13	5,000		-	
Cash at bank and in hand		52,479		70,756	
		<u>57,479</u>		<u>70,756</u>	
Creditors: amounts falling due within one year	14	-		(7,966)	
Net current assets			57,479		62,790
Creditors: amounts falling due after more than one year	15		(370)		(370)
Net assets			<u>57,109</u>		<u>62,420</u>
Income funds					
Unrestricted funds - designated			32,317		30,767
Unrestricted funds - general			24,792		31,653
			<u>57,109</u>		<u>62,420</u>

The financial statements were approved by the Trustees on

.....
 Reverend A Mitchell
 Trustee

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Parochial Church Council of St Peter's Darwen is a charity with expected status given by the Charity Commission as a Parish within the Diocese of Blackburn.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are allocated to the particular activity where the cost relates directly to that activity (in accordance with the SORP). Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity contractual obligations expire or are discharged or cancelled.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****2 Critical accounting estimates and judgements**

In the application of the Charity accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	46,047	40,675
Grants Received	-	1,787
	<u>46,047</u>	<u>42,462</u>
Donations and gifts		
Covenants & Gift Aid	28,964	29,864
Income Tax Recoverable	5,000	5,453
Collections	5,710	4,258
Donations	6,373	1,100
	<u>46,047</u>	<u>40,675</u>

4 Charitable activities

	2023 £	2022 £
PCC Fees	<u>11,651</u>	<u>8,003</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising events	3,018	3,758

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Income from listed investments	707	1,550	2,257	342	421	763

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****7 Other income**

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other income	1,268	631
Parish Lettings	1,738	362
	<u>3,006</u>	<u>993</u>

8 Charitable activities

	2023 £	2022 £
Ministry - Contributions to Stipends & Diocesan Quota	40,967	28,058
Ministry - Clergy Expenses	619	-
Ministry - Housing Costs	4,855	4,279
Church Running Expenses	12,634	13,989
Organist's Honoraria	3,842	3,935
Major Repairs and Equipment	4,580	3,910
	<u>67,497</u>	<u>54,171</u>
Share of governance costs (see note 9)	3,793	4,620
	<u>71,290</u>	<u>58,791</u>
Analysis by fund		
Unrestricted funds - general	71,290	57,639
Unrestricted funds - designated	-	1,152
	<u>-</u>	<u>1,152</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****9 Support costs**

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	720	720	624
Printing and Stationery	-	2,258	2,258	2,119
Sundries	-	663	663	1,189
Trading Costs	-	152	152	688
	-	3,793	3,793	4,620
Analysed between Charitable activities	-	3,793	3,793	4,620

Governance costs includes payments to the Independent Examiner of £720 (2022- £624).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

There were no employees during the year.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	5,000	-

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	7,966

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****15 Creditors: amounts falling due after more than one year**

	2023 £	2022 £
Other creditors	370	370

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£	£	£
Other	5,617	422	(1,153)	-	4,886	721	5,607
Fabric Fund	-	-	-	25,881	25,881	829	26,710
	5,617	422	(1,153)	25,881	30,767	1,550	32,317

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Current assets/(liabilities)	57,479	-	57,479	32,023	62,790
Long term liabilities	(370)	-	(370)	-	(370)
	57,109	-	57,109	31,653	62,420

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E Jefferson
Mrs J Cocker
Mrs J Stewart
Mr H Gilbraith
Mrs M Massey
Mr P Leather
Mrs E Banks
Mr D Bent
Mrs A Bent
Mr A Conley
Mrs P Conley
Mrs S Pickup
Mr J McLeod
Reverend A Mitchell

Charity number

1131646

Independent examiner

David Wood Wilson BA FCA
Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire

Bankers

HSBC
60 Church Street
Blackburn
BB1 5AS

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

St Peter's, Darwen PCC has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church. Members of the PCC are nominated and seconded for election to the Council at our APCM. The Reverend Alison Mitchell was installed as our Vicar in October 2022; prior to that the parish was in vacancy during 2022.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC may co-opt up to three members.

During the year the following served as members of the PCC:

Vicar: Reverend Alison Mitchell from October 2022

Warden: Mr John Brotherton (Chair of the PCC from January to November 2022 – *ex-officio*)

Treasurer: Mr James McLeod (*Co-opted Member*)

Representatives in the Deanery Synod - ex-officio (2020-2023)

Mrs Margaret Massey
Mr Adam Conley (from May 2022)
Miss Anne Carus

Elected members: (with the dates of the expiry of their membership)

Mrs Sharon Smith	(2024) (resigned 4th January 2022)
Mrs Emma Jefferson	(2024)
Mrs Margaret Massey	(2024)
Mr Philip Leather	(2023)
Mrs Jan Cocker	(2023)
Mrs Emily Banks	(2023)
Mrs June Stewart	(2023)
Mr Henry Gilbraith	(2023) (PCC Treasurer until October 2021)
Mrs Michelle Nuttall	(2023) (PCC Secretary – resigned 4th January 2022)
Mrs Alison Bent	(2025) elected May 2022
Mr David Bent	(2025) elected May 2022
Mr Adam Conley	(2025) elected May 2022 – PCC Secretary from May 2022
Mrs Pauline Conley	(2025) elected May 2022
Mrs Susan Pickup	(2025) elected May 2022

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Co-opted members:

Mrs Victoria Weddle – Head of St. Peter's VA School
Mrs Kathryn Bolton – Head of Holy Trinity VC School
Mr James McLeod – PCC Treasurer from October 2021

Committees

In the past the PCC has operated through a number of committees, which met between full meetings of the PCC:

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It is made up of the Vicar, Churchwardens, PCC Treasurer, PCC Secretary and Vice Chair.

Finance Group:

This Group was formed to work alongside the Incumbent and the Churchwardens to plan and have oversight of the Parish income and expenditure.

Fabric Team

The Fabric Team used to monitor and look after the fabric of the church. They brought any work that needed doing to the attention of the PCC.

Fundraising Team

This team looked at annual fundraising events for church. It did not function in 2022, but in 2023 James Taylor volunteered to lead a new Team. The 100 Club was discontinued in 2021 and not reinstated until early 2023. In 2022 a Shrove Tuesday Quiz and Pancake Night and Christmas Fair were held as fundraising events, and the Smartie tube Lent fundraiser took place again.

Projects Team

On the advice of the Diocese and confirmation from the Charity Commission that this group did not exist as an independent charity for Darwen St Peter, this Team, which last met in late 2019, was stood down in 2022 and its remaining funds were transferred to the PCC's main account.

With the exception of the Projects Team, it is the intention to have all these Committees, Teams and Groups operating again during 2023.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

Church Attendance

Attendance at services in 2022 continued to rise following the reduced threats of the pandemic in 2021 although it did not return to pre-Covid levels. Sunday and Wednesday morning Eucharists continued through the year before and after the arrival of our new Vicar Reverend Alison Mitchell, as did the live streaming of 10.30am Sunday services; the quality of the live streaming was significantly improved technically from October thanks to the efforts of Alison's husband Tony.

Since Reverend Alison's installation the numbers attending our services have again increased. Average weekly attendance in church for 2022 is 70 adults.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The PCC has met nine times during this last year. The average attendance at meetings has been very good throughout the year.

We have continued to work on our Vision Action Plan (VAP) and upheld them in prayer as we look forward to finalising our priorities with our new incumbent. Our draft VAP includes the targets:

- closer links with our local schools
- the use and profile of the building
- creating a culture of invitation and hospitality.

The PCC has during the last year completed some of its responsibilities through the work of the churchwarden and other members and has worked towards completing the rest.

The responsibilities discharged include:

- the registration of PCC members as Trustees with the Charity Commission; ;
- reviewing our fee structure for Weddings and Funerals (this is an annual review); and
- hearing reports from Deanery Synod representatives.

The responsibilities not discharged in 2022 include:

- updating our register of keyholders, which has been recommenced in 2023; and
- reviewing our safeguarding policy as we continue to make sure all our young people and congregation members are safe. (Mrs Emma Jefferson is our Parish Safeguarding Officer)

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

We commend this Annual Report to the Parish of St Peter's, Darwen and thank all those who work so hard in our parish and who respond willingly to God's call to use their time talents and money in his service in this place.

On behalf of the PCC

Reverent Alison Mitchell (PCC Chair from December 2022)
John Brotherton (PCC Chair until November 2022)

Financial review

These accounts have been produced to show the overall financial position and therefore do not contain the detailed information of every individual fund.

Another important feature of these accounts is the way that funds are divided into the following categories, according to the manner in which we are allowed to spend;

- i. Unrestricted Funds: These are funds which may be used freely for any activity
- ii. Restricted Funds: These are funds which may only be used for specific purposes according to the terms on which they were first received

Reserves held at 31 December 2022 were £62,420 (2021: £65,232)

It is the policy of the St Peter's that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the St Peter's's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees has assessed the major risks to which the St Peter's is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.

A. Mitchell

Reverend A Mitchell

Trustee

Date: *17-5-23*

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Peter's Darwen (the St Peter's) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the St Peter's you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the St Peter's's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the St Peter's as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated:

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	3	42,462	-	42,462	50,482	-	50,482
Charitable activities	4	8,003	-	8,003	10,164	-	10,164
Other trading activities	5	3,758	-	3,758	3,528	-	3,528
Investments	6	342	421	763	-	33	33
Other income	7	993	-	993	861	-	861
Total income		55,558	421	55,979	65,035	33	65,068
Expenditure on:							
Charitable activities	8	57,639	1,152	58,791	78,774	31,152	109,926
Net outgoing resources before transfers		(2,081)	(731)	(2,812)	(13,739)	(31,119)	(44,858)
Gross transfers between funds		(25,881)	25,881	-	-	-	-
Net expenditure for the year/ Net movement in funds		(27,962)	25,150	(2,812)	(13,739)	(31,119)	(44,858)
Fund balances at 1 January 2022		59,615	5,617	65,232	73,354	36,736	110,090
Fund balances at 31 December 2022		31,653	30,767	62,420	59,615	5,617	65,232

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		70,756		73,414	
Creditors: amounts falling due within one year	13	(7,966)		(7,812)	
Net current assets			62,790		65,602
Creditors: amounts falling due after more than one year	14		(370)		(370)
Net assets			62,420		65,232
Income funds					
Unrestricted funds - designated			30,767		5,617
Unrestricted funds - general			31,653		59,615
			62,420		65,232

The financial statements were approved by the Trustees on 17-5-23

A. Mitchell

Reverend A Mitchell
Trustee

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Parochial Church Council of St Peter's Darwen is a charity with expected status given by the Charity Commission as a Parish within the Diocese of Blackburn.

1.1 Accounting convention

The financial statements have been prepared in accordance with the St Peter's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The St Peter's is a Public Benefit Entity as defined by FRS 102.

The St Peter's has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the St Peter's. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the St Peter's has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the St Peter's.

1.4 Income

Income is recognised when the St Peter's is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the St Peter's has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the St Peter's has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

(Continued)

1 Accounting policies

Resources expended are allocated to the particular activity where the cost relates directly to that activity (in accordance with the SORP). Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the St Peter's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the St Peter's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	40,675	47,982
Grants Received	1,787	2,500
	<u>42,462</u>	<u>50,482</u>
Donations and gifts	29,864	34,230
Covenants & Gift Aid	5,453	8,148
Income Tax Recoverable	4,258	3,451
Collections	1,100	2,153
Donations	<u>40,675</u>	<u>47,982</u>

4 Charitable activities

	2022 £	2021 £
PCC Fees	<u>8,003</u>	<u>10,164</u>

5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Fundraising events	<u>3,758</u>	<u>3,528</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total Unrestricted funds designated 2022 £	2021 £
Income from listed investments	342	421	763	33

7 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Other income	631	232
Parish Lettings	362	629
	993	861

8 Charitable activities

	2022 £	2021 £
Ministry - Contributions to Stipends & Diocesan Quota	28,058	48,443
Ministry - Clergy Expenses	-	772
Ministry - Housing Costs	4,279	3,186
Church Running Expenses	13,989	12,662
Organist's Honoraria	3,935	3,090
Major Repairs and Equipment	3,910	34,258
	54,171	102,411
Share of governance costs (see note 9)	4,620	7,515
	58,791	109,926
Analysis by fund		
Unrestricted funds - general	57,639	78,774
Unrestricted funds - designated	1,152	31,152
	58,791	109,926

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9	Support costs	Support costs £	Governance costs £	2022 £	2021 £
	Accountancy	-	624	624	582
	Printing and Stationery	-	2,119	2,119	1,957
	Sundries	-	1,189	1,189	4,576
	Trading Costs	-	688	688	400
		-	4,620	4,620	7,515
	Analysed between Charitable activities	-	4,620	4,620	7,515

Governance costs includes payments to the Independent Examiner of £624 (2021- £582).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the St Peter's during the year.

11 Employees

There were no employees during the year.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	7,966	7,812

14 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	370	370

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021 £	Movement in funds		Balance at 1 January 2022 £	Movement in funds		Transfers £	Balance at 31 December 2022 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £		
Other	36,736	33	(31,152)	5,617	422	(1,153)	-	4,886
Fabric Fund	-	-	-	-	-	-	25,881	25,881
	36,736	33	(31,152)	5,617	422	(1,153)	25,881	30,767

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Total Unrestricted funds 2022 £	Designated funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Current assets/(liabilities)	32,023	30,767	62,790	-	65,602
Long term liabilities	(370)	-	(370)	-	(370)
	<u>31,653</u>	<u>30,767</u>	<u>62,420</u>	<u>-</u>	<u>65,232</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity registration number 1131646

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E Jefferson
Mrs J Cocker
Mrs J Stewart
Mr H Gilbraith
Mrs M Massey
Mr P Leather
Mrs E Banks

Charity number

1131646

Independent examiner

David Wood Wilson BA FCA
Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire

Bankers

HSBC

HSBC - Blackburn
60 Church Street
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Lancashire
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213-215 Duckworth Street
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Lancashire
BB3 1AU

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

St Peter's, Darwen PCC has the responsibility of co-operating with the Vicar, the Rev'd Canon Fleur Green, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church complex and grounds of St Peter's Church, Darwen. Members of the PCC are nominated and seconded for election to the Council at our APCM. The Reverend Canon Fleur Green was vicar until October 2021 when she took up a new appointment at St John the Baptist, Broughton. The parish has no vicar appointed at present but the PCC is working with the Diocese to fill the vacant position as soon as possible.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It is made up of the Vicar, Church wardens, PCC treasurer, PCC Secretary and Vice Chair.

Finance Group:

This Group was formed to work alongside the Incumbent and the Church wardens to plan and have oversight of the Parish income and expenditure.

Fabric Team

The Fabric Team are to monitor and look after the fabric of the church. They bring any work that needs doing to the attention of the PCC, and are often able to offer their own talents to be able to complete these pieces of work.

Fundraising Team

This team looks at annual fundraising events for the church. Over the past year there has not been any activity due to the Covid pandemic. The 100 Club was discontinued from October 2021. Individuals have organised a raffle, sponsored walk and a Bible Project, where parishioners put forward passages which were collected in a volume. Over £3,000 was raised by these efforts.

Projects team

An update of their work is to be found later in the report.

Church Attendance

2021 showed continues disruption to church attendance due to lockdowns and living through the pandemic. Attendance has been further affected in the vacancy, but Wednesdays services have continued and we have an online presence, streaming our services each Sunday even though restrictions to actual attendance have been lifted. Average church attendance for the year was 79.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

Achievements and performance

The PCC has met 8 times during this last year and the standing committee has met 2 times. The average attendance at meetings has been steady throughout the year. Due to restrictions some of the meetings were online and at some meetings, members attended via zoom.

We have continued to work on our VISION priorities and upheld them in prayer as we look forward to finalising them with our new incumbent. Our draft VISION Action plan (VAP) includes the targets:

- closer links with our local schools
- the use and profile of the building
- creating a culture of invitation and hospitality.

The PCC has during the last year completed all of its responsibilities through the work of the churchwardens and other members, including

- ~ Updated our register of keyholders.
- ~ the registration of PCC members as Trustees with the Charity Commission.
- ~ Our safeguarding policy as we continue to make sure all our young people and congregation members are safe. (Mrs Michelle Nuttall is our Parish Safeguarding officer)
- ~ Reviewed our Communion Assistants and nominated them to the Bishop.
- ~ Reviewed our fee structure for Weddings and Funeral (this is an annual review)
- ~ Heard the reports from the various committees made up of PCC members and also the reports from the Deanery Synod reps.

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

I commend this Annual Report to the Parish of St Peter's, Darwen and thank all those who work so hard in our parish and who respond willingly to God's call to use their time talents and money in his service in this place.

On behalf of the PCC



John Brotherton
Chair of PCC

Financial review

These accounts have been produced to show the overall financial position and therefore do not contain the detailed information of every individual fund.

Another important feature of these accounts is the way that funds are divided into the following categories, according to the manner in which we are allowed to spend;

- i. Unrestricted Funds: These are funds which may be used freely for any activity
- ii. Restricted Funds: These are funds which may only be used for specific purposes according to the terms on which they were first received

Reserves held at 31 December 2021 were £65,232 (2020: £110,090)

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

It is the policy of the St Peter's that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the St Peter's's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the St Peter's is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Smith	(Resigned 4 January 2022)
Mrs E Jefferson	
Mrs J Cocker	
Mrs J Stewart	
Mr H Gilbraith	
Mrs M Nuttall	(Resigned 4 January 2022)
Mrs M Massey	
Rev'd Canon F Green	(Resigned 1 October 2021)
Mrs S Walker	(Resigned 1 October 2021)
Mr P Leather	
Mrs E Banks	

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Vicar: The Rev'd Canon Fleur Green (to October 2021)

Readers: Mrs Janet Upton (resigned September 2021)

Wardens: Mr Douglas Hargreaves
Mr John Brotherton

Representatives in the Deanery Synod ~ ex-officio
Mr Douglas Hargreaves
Mrs Margaret Massey
Miss Anne Carus

Date for re-election of elected members:

<i>Mrs Sharon Smith</i>	<i>(2024)</i>
<i>Mrs Emma Jefferson</i>	<i>(2024)</i>
<i>Mrs Margaret Massey</i>	<i>(2024)</i>
<i>Mrs Sarah Walker</i>	<i>(2023)</i>
<i>Mr Philip Leather</i>	<i>(2023)</i>
<i>Mrs Jan Cocker</i>	<i>(2023)</i>
<i>Mrs Emily Banks</i>	<i>(2023)</i>
<i>Mrs June Stewart</i>	<i>(2023)</i>
<i>Mr Henry Gilbraith</i>	<i>(2023) (PCC Treasurer until October 2021)</i>
<i>Mrs Michelle Nuttall</i>	<i>(2023) (PCC Secretary until 4 January 2022)</i>

Co-opted members:

Mrs Victoria Weddle – Head of St. Peter's VA School
Mrs Kathryn Bolton – Head of Holy Trinity VC School
Mr James McLeod - PCC treasurer (from October 2021)

The trustees' report was approved by the Board of Trustees.



Mr H Gilbraith
Trustee

9 June 2022

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Peter's Darwen (the St Peter's) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the St Peter's you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the St Peter's's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the St Peter's as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated: 10 June 2022

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Donations and legacies	3	50,482	-	50,482	54,162	-	54,162
Charitable activities	4	10,164	-	10,164	14,665	-	14,665
Other trading activities	5	3,528	-	3,528	2,088	236	2,324
Investments	6	-	33	33	337	5	342
Other income	7	861	-	861	1,668	-	1,668
Total income		65,035	33	65,068	72,920	241	73,161
<u>Expenditure on:</u>							
Charitable activities	8	78,774	31,152	109,926	78,580	6,763	85,343
Net expenditure for the year/ Net movement in funds		(13,739)	(31,119)	(44,858)	(5,660)	(6,522)	(12,182)
Fund balances at 1 January 2021		73,354	36,736	110,090	79,015	43,257	122,272
Fund balances at 31 December 2021		59,615	5,617	65,232	73,355	36,735	110,090

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		73,414		110,460	
Creditors: amounts falling due within one year	12	(7,812)		-	
Net current assets			65,602		110,460
Creditors: amounts falling due after more than one year	13		(370)		(370)
Net assets			65,232		110,090
Income funds					
Unrestricted funds - designated			5,617		36,735
Unrestricted funds - general			59,615		73,355
			65,232		110,090

The financial statements were approved by the Trustees on 9 June 2022



Mr H Gilbraith
Trustee

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Parochial Church Council of St Peter's Darwen is a charity with expected status given by the Charity Commission as a Parish within the Diocese of Blackburn.

1.1 Accounting convention

The financial statements have been prepared in accordance with the St Peter's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The St Peter's is a Public Benefit Entity as defined by FRS 102.

The St Peter's has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the St Peter's. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the St Peter's has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the St Peter's.

1.4 Income

Income is recognised when the St Peter's is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the St Peter's has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the St Peter's has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are allocated to the particular activity where the cost relates directly to that activity (in accordance with the SORP). Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the St Peter's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the St Peter's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	47,982	54,162
Grants Received	2,500	-
	<u>50,482</u>	<u>54,162</u>
Donations and gifts		
Covenants & Gift Aid	34,230	36,188
Income Tax Recoverable	8,148	11,446
Collections	3,451	2,119
Donations	2,153	4,409
	<u>47,982</u>	<u>54,162</u>

4 Charitable activities

	2021 £	2020 £
PCC Fees	<u>10,164</u>	<u>14,665</u>

5 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
Fundraising events	<u>3,528</u>	<u>2,088</u>	<u>236</u>	<u>2,324</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments

	Unrestricted funds designated 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
Income from listed investments	33	337	5	342

7 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Other income	232	245
Magazines	-	765
Parish Lettings	629	658
	861	1,668

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

	2021 £	2020 £
Ministry - Contributions to Stipends & Diocesan Quota	48,443	51,081
Ministry - Clergy Expenses	772	800
Ministry - Housing Costs	3,186	2,749
Ministry - Other Costs	-	507
Church Running Expenses	12,662	11,961
Organist's Honoraria	3,090	2,660
Major Repairs and Equipment	34,258	10,180
	<u>102,411</u>	<u>79,938</u>
Share of governance costs (see note 9)	7,515	5,405
	<u>109,926</u>	<u>85,343</u>
Analysis by fund		
Unrestricted funds - general	78,774	78,580
Unrestricted funds - designated	31,152	6,763
	<u>109,926</u>	<u>85,343</u>

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	582	582	-	582	582
Printing and Stationery	-	1,957	1,957	-	2,449	2,449
Sundries	-	4,576	4,576	-	1,200	1,200
Trading Costs	-	400	400	-	1,174	1,174
	<u>-</u>	<u>7,515</u>	<u>7,515</u>	<u>-</u>	<u>5,405</u>	<u>5,405</u>
Analysed between						
Charitable activities	-	7,515	7,515	-	5,405	5,405
	<u>-</u>	<u>7,515</u>	<u>7,515</u>	<u>-</u>	<u>5,405</u>	<u>5,405</u>

Governance costs includes payments to the Independent Examiner of £582 (2020- £582).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the St Peter's during the year.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Employees

There were no employees during the year.

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	7,812	-

13 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	370	370

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Current assets/ (liabilities)	65,602	-	65,602	110,460	-	110,460
Long term liabilities	(370)	-	(370)	(370)	-	(370)
	<u>65,232</u>	<u>-</u>	<u>65,232</u>	<u>110,090</u>	<u>-</u>	<u>110,090</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Accounts

St Peter's Church Darwen

Agenda and Annual Reports for the APCM

Wednesday 19th May 2021



Agenda

- Nomination and election of Churchwardens 2021-2022

- Minutes of the last meeting (October 2020)
- Receive the annual PCC report and financial statements
 - To receive the accounts ending 31st December 2020
- *Receive the report from Blackburn with Darwen Deanery Synod*
- *Receive the annual reports of affiliated groups*
- Under 18's & Vulnerable adults report (Safeguarding)
- To elect parochial representatives to the PCC for 2021-2024
(3 elected members)
- To appoint an independent examiner for church accounts
- Reflection & looking to the future
- Closing prayer

BRIEF MEETING OF THE NEWLY ELECTED PCC

DATES:

Visitation for clergy & Church Wardens 10th June 2021
PCC meeting - Wednesday 16th June 7.30pm via zoom

From the Vicar

In a change to our usual reports, due to Covid-19, the groups that usually meet at St Peter's and report on all their activities have not been able to do so. Therefore we have the statutory reports only. This does not mean that nothing has happened at church for the past 14 months though. 2020 began with the reports of a virus coming from China, little did we know then how much it would affect and change our lives. We closed for public worship on 23rd March, and like so many churches, moved everything online. This was a steep learning curve for us all. It was with great rejoicing we reopened on 12th July, albeit with masks, sanitiser and social distancing. Another spell of closure in November and we were back for most of Advent and Christmas. I would like to thank you all for your prayers, help and support over these very difficult months for us all. And whilst I cannot predict what the future holds, I hope and pray that soon we will be able to all meet again at church, sing hymns of praise, share the peace and have a cup of coffee after our worship together.

With my prayers,

Fleur Green, Vicar

Church Wardens Report

Firstly a thank you to Phil for all the work he did while church warden. Due to the covid outbreak very little has been done over the last year, the main things have been ,annual service of the gas boiler, service and maintenance of the roof alarm, and the yearly clearing of leaves from the gutters. Church had a energy and lighting audit and should get a report back from the consultant. and the last thing is to welcome John Brotherton as the new church warden.

D.Hargreaves, Church Warden

Blackburn with Darwen Deanery Synod

Doug Hargreaves, Margaret Massey and I are the St Peter's representatives on the Deanery Synod.

Only one meeting of the Deanery Synod has taken place since the last APCM was held: this was on 17th March 2021. Our Vicar, Fleur (Rev Canon Fleur Green), who is the Area Dean, chaired the meeting. Owing to the Covid virus restrictions the meeting took place via Zoom.

The greater part of the meeting was devoted to presentation by the Revd Sarah Gill of St James, Church, Blackburn, on ministry in Presence and Engagement parishes in the Deanery. If anyone is interested in receiving further information about this I would be happy to provide it.

Anne Carus, Deanery Synod Representative and Secretary
of the Blackburn with Darwen Deanery Synod

Safeguarding

At St Peter's Church we have continued to follow the guidelines as set out by both the Diocese of Blackburn and the Church of England. Safeguarding as I have said before is everyone's responsibility to make sure that our children, young adults, and those who are vulnerable are looked after and protected. During this difficult time, we have adapted to make sure that procedures were adhered to. An online world does not mean that our safeguarding responsibilities stop, in fact it is vital that we encourage our young people to use the internet in a safe way and I know that the Board of Education have supported and guided people on this. Safeguarding others should be on everyone's agenda and if you need any further support, guidance or wish to complete the training let me know.

Michelle Nuttall, Safeguarding Officer

Electoral Roll

At the last APCM, the number of persons on the Electoral Roll was 151.

3 Persons deceased and 1 person moved away reducing number of persons on the Roll to 147 and the Roll was amended on 15th October 2020. Since the amendment in October two more persons have deceased and the roll was amended to 145 on 27th April 2021. Therefore, at the time of writing this report to the APCM there are 145 persons on the Electoral Roll.

Adrian Morgan, Electoral Roll Officer

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs S Smith
Mrs E Jefferson
Mrs J Cocker
Mrs J Stewart
Mr H Gilbraith
Mrs M Nuttall
Mrs M Massey
Rev'd Canon F Green
Mrs S Walker
Mr P Leather

Charity number

1131646

Independent examiner

David Wood Wilson BA FCA
Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire

Bankers

HSBC

HSBC - Blackburn
60 Church Street
Blackburn
Lancashire
BB1 5AS

Lloyds Bank
213-215 Duckworth Street
Darwen
BB3 1AU

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees presents it's report and financial statements for the year ended 31 December 2020.

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Objectives and activities

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Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

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The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It is made up of the Vicar, Church wardens, PCC treasurer, PCC Secretary and Vice Chair.

Finance Group:

This Group was formed to work alongside the Incumbent and the Church wardens to plan and have oversight of the Parish income and expenditure.

Fabric Team

The Fabric Team are to monitor and look after the fabric of the church. They bring any work that needs doing to the attention of the PCC, and are often able to offer their own talents to be able to complete these pieces of work.

Fundraising Team

This team looks at annual fundraising events for church. Over the past year there has only been a Shrove Tuesday Quiz Night and a Smartie Tube Collection. This runs alongside the 100 Club and has led to a good amount of money raised through the year.

Projects team

An update of their work is to be found later in the report.

Church Attendance

2020 has been an interesting year due to lockdowns and living through the pandemic. We closed on 15th March for public worship and then completely on 23rd March. Reopening took place on 12th July and apart from 8th November to 6th December, we remained open for Sundays and Wednesdays services from September onwards. We have created and maintained an online presence through Facebook and YouTube, where we have streamed our services each Sunday. It has therefore been next to impossible to work out church attendance for this year.

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

The PCC has met 8 times during this last year and the standing committee has met 4 times. The average attendance at meetings has been steady throughout the year and we moved to online meetings from May onwards.

We have continued to work on our VISION priorities and upheld them in prayer as well as use them as a benchmark for all that we do.

- closer links with our local schools
- the use and profile of the building
- creating a culture of invitation and hospitality.

The PCC has during the last year completed all of its responsibilities through the work of the churchwardens and other members, including

- ~ Updated our register of keyholders.
- ~ the registration of PCC members as Trustees with the Charity Commission.
- ~ Our safeguarding policy as we continue to make sure all our young people and congregation members are safe. (Mrs Michelle Nuttall is our Parish Safeguarding officer)
- ~ Reviewed our Communion Assistants and nominated them to the Bishop.
- ~ Reviewed our fee structure for Weddings and Funeral (this is an annual review)
- ~ Heard the reports from the various committees made up of PCC members and also the reports from the Deanery Synod reps.

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

I commend this Annual Report to the Parish of St Peter's, Darwen and thank all those who work so hard in our parish and who respond willingly to God's call to use their time talents and money in his service in this place.

On behalf of the PCC

Rev'd Canon Fleur Green

Financial review

These accounts have been produced to show the overall financial position and therefore do not contain the detailed information of every individual fund.

Another important feature of these accounts is the way that funds are divided into the following categories, according to the manner in which we are allowed to spend;

- i. Unrestricted Funds: These are funds which may be used freely for any activity
- ii. Restricted Funds: These are funds which may only be used for specific purposes according to the terms on which they were first received

Reserves held at 31 December 2020 were £110,090 (2019: £122,272)

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

It is the policy of the St Peter's that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the St Peter's's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the St Peter's is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The members of the trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Jackson (Resigned 1 January 2020)

Mrs S Smith

Mrs E Jefferson

Mrs J Cocker

Mrs E Jackson (Resigned 1 January 2020)

Mrs J Stewart

Mr H Gilbraith

Mrs M Nuttall

Mrs M Massey

Rev'd Canon F Green

Mrs S Walker

Mr P Leather

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Vicar: The Rev'd Canon Fleur Green

Readers: Mrs Janet Upton

Wardens: Mr Douglas Hargreaves
Mr Philip Leather (Until October 2020)
Mr John Brotherton (from October 2020)

Representatives in the Deanery Synod ~ ex-officio

Mr Douglas Hargreaves
Mrs Margaret Massey
Miss Anne Carus

Date for re-election of elected members:

Mrs Sharon Smith (2021)
Mrs Emma Jefferson (2021)
Mrs Margaret Massey (2021) (Deanery Synod Rep from Oct 2020)
Mrs Sarah Walker (2023)
Mr Philip Leather (2023)
Mrs Jan Cocker (2023)
Mrs Emily Banks (2023)
Mrs June Stewart (2023)
Mr Henry Gilbraith (2023) (PCC Treasurer)
Mrs Michelle Nuttall (2023) (PCC Secretary)

Co-opted members:

Mrs Victoria Weddle – Head of St. Peter's VA School
Mrs Kathryn Bolton – Head of Holy Trinity VC School

The trustees' report was approved by the Trustees.

Rev'd Canon F Green

Trustee

Dated: 19 May 2021

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Peter's Darwen (the St Peter's) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the St Peter's you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the St Peter's's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the St Peter's as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated: 20 May 2021

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	54,162	-	54,162	70,344	62,574	132,918
Charitable activities	4	14,665	-	14,665	17,229	-	17,229
Other trading activities	5	2,088	236	2,324	7,010	5,086	12,096
Investments	6	337	5	342	662	499	1,161
Other income	7	1,668	-	1,668	3,412	-	3,412
Total income		72,920	241	73,161	98,657	68,159	166,816
<u>Expenditure on:</u>							
Charitable activities	8	78,580	6,763	85,343	100,410	33,214	133,624
Net (expenditure)/income for the year/ Net movement in funds		(5,660)	(6,522)	(12,182)	(1,753)	34,945	33,192
Fund balances at 1 January 2020		79,015	43,257	122,272	80,768	8,312	89,080
Fund balances at 31 December 2020		73,355	36,735	110,090	79,015	43,257	122,272

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		110,460		122,642	
		<u> </u>		<u> </u>	
Net current assets			110,460		122,642
Creditors: amounts falling due after more than one year					
	12		(370)		(370)
Net assets					
			<u>110,090</u>		<u>122,272</u>
Income funds					
Unrestricted funds - designated			36,735		43,257
Unrestricted funds - general			73,355		79,015
			<u>110,090</u>		<u>122,272</u>

The financial statements were approved by the Trustees on 19 May 2021

Rev'd Canon F Green
Trustee

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Parochial Church Council of St Peter's Darwen is a charity with expected status given by the Charity Commission as a Parish within the Diocese of Blackburn.

1.1 Accounting convention

The financial statements have been prepared in accordance with the St Peter's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The St Peter's is a Public Benefit Entity as defined by FRS 102.

The St Peter's has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the St Peter's. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the St Peter's has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the St Peter's.

1.4 Income

Income is recognised when the St Peter's is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the St Peter's has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the St Peter's has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are allocated to the particular activity where the cost relates directly to that activity (in accordance with the SORP). Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the St Peter's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the St Peter's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Donations and gifts	54,162	68,493	-	68,493
Grants Received	-	1,851	62,574	64,425
	<u>54,162</u>	<u>70,344</u>	<u>62,574</u>	<u>132,918</u>
Donations and gifts				
Covenants & Gift Aid	36,188	39,951	-	39,951
Income Tax Recoverable	11,446	11,225	-	11,225
Collections	2,119	5,749	-	5,749
Donations	4,409	11,568	-	11,568
	<u>54,162</u>	<u>68,493</u>	<u>-</u>	<u>68,493</u>

4 Charitable activities

	2020 £	2019 £
PCC Fees	<u>14,665</u>	<u>17,229</u>

5 Other trading activities

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Fundraising events	<u>2,088</u>	<u>236</u>	<u>2,324</u>	<u>7,010</u>	<u>5,086</u>	<u>12,096</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Income from listed investments	337	5	342	662	499	1,161

7 Other income

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Other income	245	1,433
Magazines	765	50
Parish Lettings	658	1,929
	1,668	3,412

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	2020 £	2019 £
Ministry - Contributions to Stipends & Diocesan Quota	51,081	58,627
Ministry - Clergy Expenses	800	765
Ministry - Housing Costs	2,749	2,566
Ministry - Other Costs	507	946
Church Running Expenses	11,961	19,686
Organist's Honoraria	2,660	3,420
Major Repairs and Equipment	10,180	38,560
	<u>79,938</u>	<u>124,570</u>
Share of governance costs (see note 9)	5,405	9,054
	<u>85,343</u>	<u>133,624</u>
Analysis by fund		
Unrestricted funds - general	78,580	100,410
Unrestricted funds - designated	6,763	33,214
	<u>85,343</u>	<u>133,624</u>

9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Accountancy	-	582	582	-	582	582
Printing and Stationery	-	2,449	2,449	-	3,124	3,124
Sundries	-	1,200	1,200	-	1,311	1,311
Trading Costs	-	1,174	1,174	-	4,037	4,037
	<u>-</u>	<u>5,405</u>	<u>5,405</u>	<u>-</u>	<u>9,054</u>	<u>9,054</u>
Analysed between						
Charitable activities	-	5,405	5,405	-	9,054	9,054
	<u>-</u>	<u>5,405</u>	<u>5,405</u>	<u>-</u>	<u>9,054</u>	<u>9,054</u>

Governance costs includes payments to the independent examiner of £582 (2019- £582).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the St Peter's during the year.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

There were no employees during the year.

12 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Other creditors	370	370

13 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Current assets/ (liabilities)	110,460	-	110,460	122,642	-	122,642
Long term liabilities	(370)	-	(370)	(370)	-	(370)
	<u>110,090</u>	<u>-</u>	<u>110,090</u>	<u>122,272</u>	<u>-</u>	<u>122,272</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs S Smith
Mrs E Jefferson
Mrs J Cocker
Mrs J Stewart
Mr H Gilbraith
Mrs M Nuttall
Mrs M Massey
Rev'd Canon F Green
Mrs S Walker
Mr P Leather

Charity number

1131646

Independent examiner

David Wood Wilson BA FCA
Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire

Bankers

HSBC

HSBC - Blackburn
60 Church Street
Blackburn
Lancashire
BB1 5AS

Lloyds Bank
213-215 Duckworth Street
Darwen
BB3 1AU

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees presents it's report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

St Peter's, Darwen PCC has the responsibility of co-operating with the Vicar, the Rev'd Canon Fleur Green, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church complex and grounds of St Peter's Church, Darwen. Members of the PCC are nominated and seconded for election to the Council at our APCM.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It is made up of the Vicar, Church wardens, PCC treasurer, PCC Secretary and Vice Chair.

Finance Group:

This Group was formed to work alongside the Incumbent and the Church wardens to plan and have oversight of the Parish income and expenditure.

Fabric Team

The Fabric Team are to monitor and look after the fabric of the church. They bring any work that needs doing to the attention of the PCC, and are often able to offer their own talents to be able to complete these pieces of work.

Fundraising Team

This team looks at annual fundraising events for church. Over the past year there has only been a Shrove Tuesday Quiz Night and a Smartie Tube Collection. This runs alongside the 100 Club and has led to a good amount of money raised through the year.

Projects team

An update of their work is to be found later in the report.

Church Attendance

2020 has been an interesting year due to lockdowns and living through the pandemic. We closed on 15th March for public worship and then completely on 23rd March. Reopening took place on 12th July and apart from 8th November to 6th December, we remained open for Sundays and Wednesdays services from September onwards. We have created and maintained an online presence through Facebook and YouTube, where we have streamed our services each Sunday. It has therefore been next to impossible to work out church attendance for this year.

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the St Peter's should undertake.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

The PCC has met 8 times during this last year and the standing committee has met 4 times. The average attendance at meetings has been steady throughout the year and we moved to online meetings from May onwards.

We have continued to work on our VISION priorities and upheld them in prayer as well as use them as a benchmark for all that we do.

- closer links with our local schools
- the use and profile of the building
- creating a culture of invitation and hospitality.

The PCC has during the last year completed all of its responsibilities through the work of the churchwardens and other members, including

- ~ Updated our register of keyholders.
- ~ the registration of PCC members as Trustees with the Charity Commission.
- ~ Our safeguarding policy as we continue to make sure all our young people and congregation members are safe. (Mrs Michelle Nuttall is our Parish Safeguarding officer)
- ~ Reviewed our Communion Assistants and nominated them to the Bishop.
- ~ Reviewed our fee structure for Weddings and Funeral (this is an annual review)
- ~ Heard the reports from the various committees made up of PCC members and also the reports from the Deanery Synod reps.

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

I commend this Annual Report to the Parish of St Peter's, Darwen and thank all those who work so hard in our parish and who respond willingly to God's call to use their time talents and money in his service in this place.

On behalf of the PCC

Rev'd Canon Fleur Green

Financial review

These accounts have been produced to show the overall financial position and therefore do not contain the detailed information of every individual fund.

Another important feature of these accounts is the way that funds are divided into the following categories, according to the manner in which we are allowed to spend;

- i. Unrestricted Funds: These are funds which may be used freely for any activity
- ii. Restricted Funds: These are funds which may only be used for specific purposes according to the terms on which they were first received

Reserves held at 31 December 2020 were £110,090 (2019: £122,272)

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

It is the policy of the St Peter's that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the St Peter's's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the St Peter's is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The members of the trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Jackson (Resigned 1 January 2020)

Mrs S Smith

Mrs E Jefferson

Mrs J Cocker

Mrs E Jackson (Resigned 1 January 2020)

Mrs J Stewart

Mr H Gilbraith

Mrs M Nuttall

Mrs M Massey

Rev'd Canon F Green

Mrs S Walker

Mr P Leather

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Vicar: The Rev'd Canon Fleur Green

Readers: Mrs Janet Upton

Wardens: Mr Douglas Hargreaves
Mr Philip Leather (Until October 2020)
Mr John Brotherton (from October 2020)

Representatives in the Deanery Synod ~ ex-officio

Mr Douglas Hargreaves
Mrs Margaret Massey
Miss Anne Carus

Date for re-election of elected members:

Mrs Sharon Smith (2021)
Mrs Emma Jefferson (2021)
Mrs Margaret Massey (2021) (Deanery Synod Rep from Oct 2020)
Mrs Sarah Walker (2023)
Mr Philip Leather (2023)
Mrs Jan Cocker (2023)
Mrs Emily Banks (2023)
Mrs June Stewart (2023)
Mr Henry Gilbraith (2023) (PCC Treasurer)
Mrs Michelle Nuttall (2023) (PCC Secretary)

Co-opted members:

Mrs Victoria Weddle – Head of St. Peter's VA School
Mrs Kathryn Bolton – Head of Holy Trinity VC School

The trustees' report was approved by the Trustees.

Rev'd Canon F Green

Trustee

Dated: 19 May 2021

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

I report to the trustees on my examination of the financial statements of Parochial Church Council of St Peter's Darwen (the St Peter's) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the St Peter's you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the St Peter's's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the St Peter's as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated: 20 May 2021

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	54,162	-	54,162	70,344	62,574	132,918
Charitable activities	4	14,665	-	14,665	17,229	-	17,229
Other trading activities	5	2,088	236	2,324	7,010	5,086	12,096
Investments	6	337	5	342	662	499	1,161
Other income	7	1,668	-	1,668	3,412	-	3,412
Total income		72,920	241	73,161	98,657	68,159	166,816
<u>Expenditure on:</u>							
Charitable activities	8	78,580	6,763	85,343	100,410	33,214	133,624
Net (expenditure)/income for the year/ Net movement in funds		(5,660)	(6,522)	(12,182)	(1,753)	34,945	33,192
Fund balances at 1 January 2020		79,015	43,257	122,272	80,768	8,312	89,080
Fund balances at 31 December 2020		73,355	36,735	110,090	79,015	43,257	122,272

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		110,460		122,642	
		<u> </u>		<u> </u>	
Net current assets			110,460		122,642
Creditors: amounts falling due after more than one year	12		(370)		(370)
			<u> </u>		<u> </u>
Net assets			110,090		122,272
			<u> </u>		<u> </u>
Income funds					
Unrestricted funds - designated			36,735		43,257
Unrestricted funds - general			73,355		79,015
			<u> </u>		<u> </u>
			110,090		122,272
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 19 May 2021

Rev'd Canon F Green
Trustee

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Parochial Church Council of St Peter's Darwen is a charity with expected status given by the Charity Commission as a Parish within the Diocese of Blackburn.

1.1 Accounting convention

The financial statements have been prepared in accordance with the St Peter's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The St Peter's is a Public Benefit Entity as defined by FRS 102.

The St Peter's has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the St Peter's. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the St Peter's has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the St Peter's.

1.4 Income

Income is recognised when the St Peter's is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the St Peter's has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the St Peter's has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are allocated to the particular activity where the cost relates directly to that activity (in accordance with the SORP). Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the St Peter's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the St Peter's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Donations and gifts	54,162	68,493	-	68,493
Grants Received	-	1,851	62,574	64,425
	<u>54,162</u>	<u>70,344</u>	<u>62,574</u>	<u>132,918</u>
Donations and gifts				
Covenants & Gift Aid	36,188	39,951	-	39,951
Income Tax Recoverable	11,446	11,225	-	11,225
Collections	2,119	5,749	-	5,749
Donations	4,409	11,568	-	11,568
	<u>54,162</u>	<u>68,493</u>	<u>-</u>	<u>68,493</u>

4 Charitable activities

	2020 £	2019 £
PCC Fees	<u>14,665</u>	<u>17,229</u>

5 Other trading activities

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Fundraising events	<u>2,088</u>	<u>236</u>	<u>2,324</u>	<u>7,010</u>	<u>5,086</u>	<u>12,096</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Income from listed investments	337	5	342	662	499	1,161
	<u>337</u>	<u>5</u>	<u>342</u>	<u>662</u>	<u>499</u>	<u>1,161</u>

7 Other income

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Other income	245	1,433
Magazines	765	50
Parish Lettings	658	1,929
	<u>1,668</u>	<u>3,412</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	2020 £	2019 £
Ministry - Contributions to Stipends & Diocesan Quota	51,081	58,627
Ministry - Clergy Expenses	800	765
Ministry - Housing Costs	2,749	2,566
Ministry - Other Costs	507	946
Church Running Expenses	11,961	19,686
Organist's Honoraria	2,660	3,420
Major Repairs and Equipment	10,180	38,560
	<u>79,938</u>	<u>124,570</u>
Share of governance costs (see note 9)	5,405	9,054
	<u>85,343</u>	<u>133,624</u>
Analysis by fund		
Unrestricted funds - general	78,580	100,410
Unrestricted funds - designated	6,763	33,214
	<u>85,343</u>	<u>133,624</u>

9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Accountancy	-	582	582	-	582	582
Printing and Stationery	-	2,449	2,449	-	3,124	3,124
Sundries	-	1,200	1,200	-	1,311	1,311
Trading Costs	-	1,174	1,174	-	4,037	4,037
	<u>-</u>	<u>5,405</u>	<u>5,405</u>	<u>-</u>	<u>9,054</u>	<u>9,054</u>
Analysed between						
Charitable activities	-	5,405	5,405	-	9,054	9,054
	<u>-</u>	<u>5,405</u>	<u>5,405</u>	<u>-</u>	<u>9,054</u>	<u>9,054</u>

Governance costs includes payments to the independent examiner of £582 (2019- £582).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the St Peter's during the year.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S DARWEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

There were no employees during the year.

12 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Other creditors	370	370

13 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Current assets/ (liabilities)	110,460	-	110,460	122,642	-	122,642
Long term liabilities	(370)	-	(370)	(370)	-	(370)
	<u>110,090</u>	<u>-</u>	<u>110,090</u>	<u>122,272</u>	<u>-</u>	<u>122,272</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).