

NORTH CHEAM BAPTIST CHURCH

England & Wales - Charity number 1131643

Details

Status Registered

Legal form Other

Registered 2009-09-15

Register [View on the Charity Commission register](#)

Contact

Address North Cheam Baptist Church
Ridge Road
Sutton
SM3 9LY

Phone 02086447360

Email enquiry@ncbc.org.uk

Website www.ncbc.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Advancement of the Christian faith according to the principles of the Baptist denomination; church services, Bible study and prayer; supporting sharing the Christian message worldwide; being available to members of the local community; operating clubs for children, young people and older members of the local community; engaging with local schools; and providing meetings for carers and toddlers.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Sutton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£130,933	£99,659	-	-
2024-08-31	£115,007	£113,342	-	-
2023-08-31	£111,661	£112,466	-	-
2022-08-31	£105,081	£129,081	-	-
2021-08-31	£98,220	£99,217	-	-

Trustees

Name	Role	Appointed
REV MIKE JACKSON BD BTH	Chair	
Florence Govere		2024-01-01
Mr Ed Dignan		2016-01-01
Mr Tim Raby		2016-01-01
Peter Kendrick		2025-01-01
Rosemary Johnson		2024-01-01
Simon Richard Ellingham		2014-01-07
Stephen Dixon IEng FIET		2015-01-01
TREVOR JOHN BATES BSC		

NORTH CHEAM BAPTIST CHURCH

England & Wales - Charity number 1131643

Accounts

North Cheam Baptist Church

Report and Accounts
Year ended 31 August 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**NORTH CHEAM BAPTIST CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2025**

PRINCIPAL ADDRESS	Ridge Road Sutton Surrey SM3 9LY
GOVERNING DOCUMENT	Constitution dated 18 March 2009
CHARITY REGISTRATION NUMBER	1131643
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev M Jackson Mr T Bates Mr S Ellingham Mr S Dixon Mr T Raby (Secretary) Mr E Dignan Mr F Berry (until 31 December 2025) Mrs F Govere Mrs R Johnson Mr P Kendrick (from 1 January 2025)
INDEPENDENT EXAMINER	Nick Spear Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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NORTH CHEAM BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as an unincorporated charity. The charity's principal objects, as set out in its governing document, are:

- a) to advance the Christian faith according to the principles of the Baptist denomination.
- b) to run a local community church to worship our Lord Jesus Christ and spread the Good News of the Gospel locally and around the world in accordance with the Church Constitution.
- c) to advance education and carry out other charitable purposes locally, throughout the United Kingdom and in other parts of the world.

Summary of the charity's main activities

To further the above objects and vision, the charity's main activities were as follows:

- Regular public Church services on Sundays and other important dates in the Christian calendar
- Running regular Bible study and prayer and praise meetings
- Supporting the promulgation of the Christian message worldwide
- Being available to all members of the local community to provide support and Christian counselling
- Operating activities and clubs for children, young people, and older people which are open to all members of the local community
- Engaging with local schools
- Providing meetings for parents or carers and toddlers.

Achievements and performance

During the year the Church has delivered Sunday and holy days church services open to all as well as regularly meeting either corporately or in small groups for Bible study, prayer and praise.

In addition the Church has provided a full programme of activities using the Church premises which have been substantially run by volunteers particularly focussed on children and their carers, young people, and older people. These activities provide an important service within the local community affording a safe and caring environment for individuals to meet with their local peers and enhance the life of the local community.

The Church is ever mindful of other communities throughout the world in less fortunate circumstances and has continued to support financially and prayerfully targeted areas and projects in a number of overseas locations.

Public benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission and, in particular, the specific guidance on charities for the advancement of religion.

Social investments

The Church is active in its local community in providing activities for children and their carers, young people, and older people which are open to all members of the local community on a non profit making basis that are in addition to the more formal church and related services and activities. In addition the Church engages with local schools and contributes financially to the support of a local school's Christian work and towards a local community project.

Grant making

The Church seeks to fulfil its objective of spreading the Christian message throughout the United Kingdom and worldwide by making grants to individual missionaries supported by the Church and to specific independent missionary and charitable organisations whose aims coincide with those of the Church, including the Home Mission Fund of the Baptist Union and the Baptist Missionary Society.

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers who freely give of their time and skills to support the Church in the furtherance of its aims.

Fundraising activities

The Church's activities are principally financed by the voluntary giving of its members and congregation, often supplemented with tax rebates through the Gift Aid scheme, and at-cost charges for some of its community activities.

Financial review

During the year income increased by £16,143, to £130,933 and expenditure decreased by £9,508, to £99,659. As a result the cash held by the charity increased by £31,274, to £214,492, of which £204,606 is unrestricted and can be used for any charitable purpose.

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with allied income tax rebates under the gift aid scheme. The Church also currently receives rental income on a property it owns but is not in use directly for accommodating members of staff.

Investment policy and objectives

Any money not required for day to day use is placed on deposit with Santander, Charities Aid Foundation, the Baptist Union of Great Britain and the London Baptist Property Board. The Church owns two freehold houses. One is used to provide job-related accommodation to the Minister and the other is currently rented out.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £204,606 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. The Church trustees comprise the Minister in office, Church Secretary, Treasurer, Elder and Deacons. The Minister is appointed by the Church at a Special Meeting and is employed under a letter of appointment. The other trustees are appointed in accordance with the Constitution adopted on 18 March 2009.

Decision making

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

Organisational structure

North Cheam Baptist Church (the "Church") was an Excepted Charity. Following the enactment of the Charities Act 2006 it became necessary for the Church to become directly Registered with the Charity Commission. During 2009 the Church approved and adopted a new Constitution at a Special Church Meeting on 18 March 2009 in line with that agreed between the Baptist Union of Great Britain and the Charity Commission. The Church was registered with the Charity Commission with effect from 15 September 2009 under charity number 1131643.

Wider network

The Church is a member of The Baptist Union of Great Britain. The London Baptist Property Board acts as ultimate trustee in respect of the church premises and the two manses.

Risk statement

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees regularly review the major risks to which the Church is exposed and have established systems and procedures to mitigate those risks, particularly in the areas of financial management, the safeguarding of children and adults at risk, and health and safety.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Tim Raby

Tim Raby (Mar 20, 2026 09:21:17 GMT)

.....
Mr T Raby

Date: Mar 20, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NORTH CHEAM BAPTIST CHURCH

I report to the trustees on my examination of the accounts of North Cheam Baptist Church ('the charity') for the year ended 31 August 2025 on pages 6 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nick Spear

Nick Spear (Mar 23, 2026 10:14:33 GMT)

Nick Spear
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Mar 23, 2026

NORTH CHEAM BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	<u>Unrestricted Funds</u>			2025 £	2024 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		73,503	10,300	3,099	86,902	76,872
Gift aid receipts		14,935	2,500	740	18,174	13,541
Income from fees and subscriptions		379	4,152	-	4,531	4,439
Income from letting of facilities		15,170	-	-	15,170	14,810
Deposit account interest		1,467	4,689	-	6,156	5,127
Total receipts		<u>105,454</u>	<u>21,641</u>	<u>3,839</u>	<u>130,933</u>	<u>114,790</u>
Payments						
Payments in relation to raising funds		-	3,885	-	3,885	5,651
Payments in relation to charitable activities undertaken directly	2	81,586	2,860	-	84,446	92,029
Grants paid in relation to charitable activities undertaken by others	3	10,940	-	389	11,328	11,487
Total payments		<u>92,526</u>	<u>6,745</u>	<u>389</u>	<u>99,659</u>	<u>109,167</u>
Net of receipts / (payments) before transfers		12,928	14,896	3,450	31,274	5,623
Transfers between funds	5	- 31,000	24,564	6,436	-	-
Net movement in funds		- 18,072	39,460	9,886	31,274	5,623
Cash funds as at last year end		32,803	150,415	-	183,218	177,595
Cash funds at this year end	A	<u>14,731</u>	<u>189,875</u>	<u>9,886</u>	<u>214,492</u>	<u>183,218</u>

The notes on pages 8 - 10 form part of these accounts.

NORTH CHEAM BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 AUGUST 2025

Notes	Unrestricted Funds		Restricted funds £	2025 £	2024 £
	General funds £	Designated funds £			
A Cash funds					
Cash at bank with immediate access	14,731	28,719	9,886	53,336	28,254
Notice deposits	-	161,156	-	161,156	154,964
	14,731	189,875	9,886	214,492	183,218
B Other monetary assets					
Gift aid due to charity	938	-	-	938	2,307
Prepayments	4,058	-	-	4,058	3,973
	4,995	-	-	4,995	6,280
C Liabilities					
Falling due within one year					
Manse 2 deposit	1,338	-	-	1,338	1,338
Fee for Independent Examination	1,530	-	-	1,530	1,200
Accrued expenses	149	-	-	149	646
	3,017	-	-	3,017	3,184

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £
Church premises at Ridge Road, North Cheam, Sutton, SM3 9LY	Endowment	1,807,802
Freehold house: Manse 1	Designated	165,000
Freehold house: Manse 2	Designated	110,000
Fixtures and equipment	General	73,157
		2,155,959

The accounts were approved by the trustees and signed on their behalf by:

Tim Raby

Tim Raby (Mar 20, 2026 09:21:17 GMT)

Mr T Raby

Date: Mar 20, 2026

The notes on pages 8 - 10 form part of these accounts.

NORTH CHEAM BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

As the charity's income is less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			Total 2025 £	Total 2024 £
	General funds £	Designated funds £	Restricted Funds £		
2 Payments in relation to charitable activities undertaken directly					
Employment costs	62,191	-	-	62,191	60,623
Courses and conferences	535	-	-	535	376
Evangelism	223	-	-	223	30
Outreach and nurture	937	242	-	1,179	1,027
Premises maintenance	-	2,618	-	2,618	11,880
Rates and water	3,332	-	-	3,332	3,103
Light and heat	3,897	-	-	3,897	4,746
Insurance	5,188	-	-	5,188	5,090
Office costs	3,171	-	-	3,171	3,012
Independent examination	1,140	-	-	1,140	1,140
LBA and BU Capitation fees	972	-	-	972	1,003
	<u>81,586</u>	<u>2,860</u>	<u>-</u>	<u>84,446</u>	<u>92,029</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:						
London Baptist Association Home Mission Fund	UK Mission	3,600	-	249	3,849	3,600
Baptist Missionary Society	UK Mission	3,600	-	-	3,600	4,002
Messianic Testimony	UK Mission	1,500	-	-	1,500	1,500
Sutton Schools Christian Workers Trust	UK Mission	1,500	-	-	1,500	1,500
Sutton Community Works	Relief of poverty	600	-	-	600	600
London City Mission	UK Mission	-	-	140	140	-
Evangelical Alliance	UK Mission	120	-	-	120	120
Other independent charitable organisations	UK Mission	20	-	-	20	165
		<u>10,940</u>	<u>-</u>	<u>389</u>	<u>11,328</u>	<u>11,487</u>

NORTH CHEAM BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

4 Transactions with related parties

Rev M Jackson served as church leader and was paid £46,813 (2024: £45,496) for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

The charity received donations totalling £24,644 (2024: £18,870) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

5 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	32,803	105,454	(92,526)	- 31,000	14,731
Designated funds					
Rendezvous (previously 'Luncheon Club')	400	483	(242)	-	641
Fellowship Fund	2,879	300	-	-	3,179
Young People	234	3,669	(3,885)	1,108	1,127
Maintenance Reserve	12,160	-	(2,618)	16,000	25,542
General Gifts	112,198	17,189	-	-	129,387
Youth Worker	7,544	-	-	- 7,544	-
General Reserve	15,000	-	-	15,000	30,000
	<u>150,415</u>	<u>21,641</u>	<u>(6,745)</u>	<u>24,564</u>	<u>189,875</u>
Restricted funds					
Gift Aided Agency	-	389	(389)	-	-
Youth Worker	-	3,450	-	6,436	9,886
	<u>-</u>	<u>3,839</u>	<u>(389)</u>	<u>6,436</u>	<u>9,886</u>
Total funds	<u>183,218</u>	<u>130,933</u>	<u>(99,659)</u>	<u>-</u>	<u>214,492</u>

The budgeted maintenance costs were transferred in equal monthly instalments from the General Fund to the Maintenance Reserve Fund to be used as required.

The designated Youth Worker fund was transferred to the restricted Youth Worker fund to reflect the legal status of the donations.

The designated General Reserve fund was increased by £15,000 to align with the current reserves policy.

Unrestricted designated funds

The nature and purpose of the Church's unrestricted designated funds are as follows:

Rendezvous (previously 'Luncheon Club'): Funds set aside to be utilised for the church's activities in providing events for older people in the community.

Fellowship Fund: This fund is available to the Minister to use on a confidential basis to meet the financial needs of members of the Church congregation in cases of extreme hardship or emergencies.

Young People: This fund is money to be utilised for the Church's activities in providing events and meetings open to all children and young people in the local community.

Maintenance Reserve: This fund is money set aside to finance the day to day repairs, maintenance and upkeep of the church premises and two manses respectively.

General Gifts: This fund relates to special one-off gifts to the Church and associated interest from the deposit account in which they are held. The money is available to the Trustees to utilise as they determine.

Youth Worker: This fund is to be utilised for the church's activities with young people and the future costs of employing a youth worker.

General Reserve: This fund is money set aside in accordance with the Church's reserve policy, further details of which are given in the Trustees' Report.

Restricted funds

Gift Aided Agency: Where the church establishes an appeal for another charity, any gift aided donations given to the church in that respect form part of the income of the church and the church passes them onto the charity (along with reclaimed gift aid).

Youth Worker: This fund is to be utilised for the church's activities with young people and the future costs of employing a youth worker.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

6 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2024	2023
	£	£
Previously reported reserves, at 1 September	2,265,554	2,263,889
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(2,083,212)	(2,088,505)
Exclusion of previously included debtors	(2,307)	(2,364)
Exclusion of previously included creditors	3,184	4,575
Re-stated reserves, at 31 August	183,218	177,595

Reconciliation of results

	2024
	£
Previously reported results	1,665
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	5,292
Excluded movements in debtors resulting in the recognition of more / (less) income	57
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	(1,391)
Re-stated results	5,623

NORTH CHEAM BAPTIST CHURCH

England & Wales - Charity number 1131643

Accounts

Charity registration number: 1131643

NORTH CHEAM BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

NORTH CHEAM BAPTIST CHURCH

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NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

The trustees present their annual report together with the financial statements of the North Cheam Baptist Church ('the charity' or 'the church') for the year ended 31 August 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("SORP (FRS 102)").

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal purpose of North Cheam Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

The objectives of the Church are to run a local community church to worship Our Lord Jesus Christ and spread the Good News of the Gospel locally and around the world in accordance with the Church Constitution. The Church may also advance education and carry out other charitable purposes locally, throughout the United Kingdom and in other parts of the world.

Significant activities

The Church's significant activities include:

- Regular public Church services on Sundays and other important dates in the Christian calendar
- Running regular Bible study and prayer and praise meetings
- Supporting the promulgation of the Christian message worldwide
- Being available to all members of the local community to provide support and Christian counselling
- Operating activities and clubs for children and young people open to all members of the local community
- Engaging with local schools
- Providing meetings for parents or carers and toddlers.

Public benefit

In planning the activities of the Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Social investments

The Church is active in its local community in providing activities for children and young people, parents and toddlers which are open to all members of the local community on a non profit making basis that are in addition to the more formal church and related services and activities. In addition the Church engages with local schools and contributes financially to the support of a local school's Christian work and towards a local community project.

Grantmaking

The Church seeks to fulfil its objective of spreading the Christian message throughout the United Kingdom and worldwide by making grants to individual missionaries supported by the Church and to specific independent missionary and charitable organisations whose aims coincide with those of the Church, including the Home Mission Fund of the Baptist Union and the Baptist Missionary Society.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers who freely give of their time and skills to support the Church in the furtherance of its aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Church has delivered Sunday and holy days church services open to all as well as regularly meeting either corporately or in small groups for Bible study, prayer and praise.

In addition the Church has provided a full programme of activities using the Church premises which have been substantially run by volunteers particularly focussed on children and young people, parents and toddlers. These activities are extremely popular and provide an important service within the local community affording a safe and caring environment for individuals to meet with their local peers and enhance the life of the local community.

The Church is ever mindful of other communities throughout the world in less fortunate circumstances and has continued to support financially and prayerfully targeted areas and projects in a number of overseas locations.

Fundraising activities

The Church's activities are principally financed by the voluntary giving of its members and congregation, often supplemented with tax rebates through the Gift Aid scheme, and at cost charges for some of its community activities.

FINANCIAL REVIEW

Financial position

The financial position of the charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes which have been prepared in accordance with statutory requirements of the Charities Act 2011 and SORP (FRS 102).

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with allied income tax rebates under the gift aid scheme. The Church also currently receives rental income on a property it owns but is not in use directly for accommodating members of staff.

Investment policy and objectives

Any money not required for day to day use is placed on deposit with Santander, Charities Aid Foundation and the London Baptist Property Board. The Church owns two freehold houses, one is used to provide job related accommodation to the Minister and the other is currently rented out.

Reserves policy

Recognising we have contractual commitments and the need for reserves to meet immediate expenditure to the Church's premises, the Church aims to hold a reserve equivalent to four months revenue expenditure. At the year end, reserves were approximately equivalent to that level.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Going concern

The financial statements have been prepared on the going concern basis as in the opinion of the trustees there are no material uncertainties about the charity's ability to continue.

Funds in deficit

There were no funds in deficit at the year end (2023 - none).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

North Cheam Baptist Church (the "Church") was an Excepted Charity. Following the enactment of the Charities Act 2006 it became necessary for the Church to become directly Registered with the Charity Commission. During 2009 the Church approved and adopted a new Constitution at a Special Church Meeting on 18 March 2009 in line with that agreed between the Baptist Union of Great Britain and the Charity Commission. The Church was registered with the Charity Commission with effect from 15 September 2009 under charity number 1131643.

Recruitment and appointment of trustees

The Church trustees comprise the Minister in office, Church Secretary, Treasurer, Elder and Deacons. The Minister is appointed by the Church at a Special Meeting and is employed under a letter of appointment. The other trustees are appointed in accordance with the Constitution adopted on 18 March 2009.

Decision making

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

Wider network

The Church is a member of The Baptist Union of Great Britain. The London Baptist Property Board acts as ultimate trustee in respect of the church premises and the two manses.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees regularly review the major risks to which the Church is exposed and have established systems and procedures to mitigate those risks, particularly in the areas of financial management, child and vulnerable adult protection and premises health and safety.

REFERENCE AND ADMINISTRATIVE DETAILS

Secretary Mr T Raby

Charity Registration Number 1131643

Principal address Ridge Road
Sutton
Surrey
SM3 9LY

Trustees Rev M Jackson
Mr T Bates
Mr S Ellingham
Mr S Dixon
Mr T Raby
Mr E Dignan
Mr F Berry
Mr D Nancarrow (resigned 31 December 2023)
Mrs F Govere (appointed 1 January 2024)
Mrs R Johnson (appointed 1 January 2024)

Independent Examiner Timothy Slater
Shaw Gibbs Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Approved by order of the board of trustees on 10th February 2025 and signed on its behalf by:


.....
Mr T Raby - Secretary and Trustee

NORTH CHEAM BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH CHEAM BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the North Cheam Baptist Church (the Trust) for the year ended 31 August 2024 which are set out on pages 6 to 20.

Respective responsibilities and basis of report

As the charity's trustees of North Cheam Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the North Cheam Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of North Cheam Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Timothy Slater
Shaw Gibbs Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Date: 10 February 2025
.....

NORTH CHEAM BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
Income and						
Endowments from:						
Donations and legacies	2	90,630	-	-	90,630	91,035
Charitable activities						
Young People	4	4,439	-	-	4,439	3,529
Investment income	3	19,938	-	-	19,938	16,973
Other income		-	-	-	-	124
Total income		<u>115,007</u>	<u>-</u>	<u>-</u>	<u>115,007</u>	<u>111,661</u>
Expenditure on:						
Raising funds	5	(5,077)	-	-	(5,077)	(2,918)
Charitable activities						
Young People	6	(15,128)	-	-	(15,128)	(14,009)
Church		(88,242)	(4,895)	-	(93,137)	(95,539)
Total expenditure		<u>(108,447)</u>	<u>(4,895)</u>	<u>-</u>	<u>(113,342)</u>	<u>(112,466)</u>
Transfers between funds	16	(355)	355	-	-	-
Net movement in funds		6,205	(4,540)	-	1,665	(805)
Reconciliation of funds						
Total funds brought forward		451,547	4,540	1,807,802	2,263,889	2,264,694
Total funds carried forward		<u><u>457,752</u></u>	<u><u>-</u></u>	<u><u>1,807,802</u></u>	<u><u>2,265,554</u></u>	<u><u>2,263,889</u></u>

NORTH CHEAM BAPTIST CHURCH

(REGISTRATION NUMBER: 1131643) BALANCE SHEET AS AT 31 AUGUST 2024

		Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
Fixed assets						
Tangible assets	13	275,411	-	1,807,802	2,083,213	2,088,505
Current assets						
Debtors	14	2,307	-	-	2,307	2,364
Cash at bank and in hand		183,218	-	-	183,218	177,595
		<u>185,525</u>	-	-	185,525	179,959
Creditors: Amounts falling due within one year	15	<u>(3,184)</u>	-	-	<u>(3,184)</u>	<u>(4,575)</u>
Net current assets		<u>182,341</u>	-	-	<u>182,341</u>	<u>175,384</u>
Net assets		<u>457,752</u>	-	<u>1,807,802</u>	<u>2,265,554</u>	<u>2,263,889</u>
Funds	16					
Unrestricted funds		457,752	-	-	457,752	451,547
Restricted funds		-	-	-	-	4,540
Endowment funds		-	-	<u>1,807,802</u>	<u>1,807,802</u>	<u>1,807,802</u>
Total funds		<u>457,752</u>	-	<u>1,807,802</u>	<u>2,265,554</u>	<u>2,263,889</u>

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 10th February 2025, and signed on their behalf by:

T.J. Bates
.....
Mr T Bates
Trustee

Mr T Raby
.....
Mr T Raby
Secretary and Trustee

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the trustees can be held responsible in law. They do not include the financial statements of the church groups that owe affiliation to another body nor those that are informal gatherings of church members.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Costs are allocated to the principal activities of the Church on the following basis:

- Salaries and related costs : time spent
- Other costs : in accordance with purpose and nature of expenditure

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Freehold property	2% on cost
Fixtures & equipment	20% and 10% on cost

The Church premises constitute an inalienable asset, but not a heritage asset, for which reliable cost information is not available and conventional valuation approaches lack sufficient reliability. Accordingly the Church premises have been included in the financial statements at insurance value at 1 September 2014. The two freehold houses have been included in the financial statements at rebuilding cost as at 31 August 2002 using standard techniques and published information. These values have been treated as deemed costs at the date of transition of 1 September 2014.

The Church has in place an accounting policy of carrying out regular maintenance and repairs on its freehold properties (the cost of which are charged in full to the SOFA). No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially different from their carrying amount in the financial statements. An impairment review of such fixed assets in accordance with FRS 102 Section 27 is carried out as at 31 August each year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The funds representing the Church's two freehold houses are categorised as Designated Funds. The London Baptist Property Board, in its role as ultimate trustee, would need to consent to the monies represented by these funds being used for a substantially different purpose to that of the provision of the houses for the Church's own use.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds comprise property which must only be used for a particular purpose - in this case, the Church premises.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement benefits

The pension costs charged in the financial statements represent contributions payable by the Church in accordance with FRS 17 "Retirement Benefits". The contributions payable by the Church now comprise both contributions to the new DC Baptist Union scheme, accounted for on the accruals basis, and a fixed percentage deficiency payment relating to the closed DB scheme. Accordingly the deficiency payment pension contributions have been accounted for as a defined contribution scheme although the underlying pension scheme provides benefits on a defined benefit basis.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

Current assets

Cash at bank and in hand includes cash held on deposit with the CAF Bank Ltd, Santander and the London Baptist Property Board.

Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Church's functional and presentational currency is pounds Sterling (GBP).

2 Donations and legacies

	2024 £	2023 £
Offerings and donations	23,939	20,587
Offerings and donations - Gift aided	52,933	54,163
Legacies	-	2,500
Gift aid	13,758	13,785
	<u>90,630</u>	<u>91,035</u>

3 Investment income

	2024 £	2023 £
Rent received	13,420	13,680
Use of facilities	1,390	40
Deposit account interest	5,128	3,253
	<u>19,938</u>	<u>16,973</u>

4 Income from charitable activities

	2024 £	2023 £
Fees and subscriptions - Young People	<u>4,439</u>	<u>3,529</u>

5 Raising funds

	2024 £	2023 £
Materials purchased	<u>5,077</u>	<u>2,918</u>

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

6 Charitable activities costs

	Direct costs (Note 7) £	Grant funding of activities (Note 8) £	Support costs (Note 9) £	Total 2024 £
Young People	-	-	15,128	15,128
Church	1,433	11,480	80,224	93,137
	1,433	11,480	95,352	108,265
	1,433	11,480	95,352	108,265

	Direct costs (Note 7) £	Grant funding of activities (Note 8) £	Support costs (Note 9) £	Total 2023 £
Young People	-	-	14,009	14,009
Church	1,437	11,609	82,492	95,538
	1,437	11,609	96,501	109,547
	1,437	11,609	96,501	109,547

7 Direct costs of charitable activities

	2024 £	2023 £
Courses and conferences	376	410
Evangelism	30	62
Outreach and nurture	1,027	965
	1,433	1,437
	1,433	1,437

8 Grants payable

	Total 2024 £	Total 2023 £
Church	11,480	11,609
	11,480	11,609
	11,480	11,609

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
London Baptist Association Home Mission Fund	3,600	3,600
Baptist Missionary Society	4,002	3,844
Messianic Testimony	1,500	1,500
Sutton Schools Christian Workers Trust	1,500	1,500
Sutton Community Works	600	600
London City Mission	-	375
Evangelical Alliance	120	120
Other independent charitable organisations	158	70
	11,480	11,609

9 Support costs

	Management £	Church premises & Manses £	Young People £	Governance costs £	Total 2024 £
Young People	-	-	15,128	-	15,128
Church	53,805	24,216	-	2,203	80,224
	53,805	24,216	15,128	2,203	95,352
	Management £	Church premises & Manses £	Young People £	Governance costs £	Total 2023 £
Young People	-	-	14,009	-	14,009
Church	51,342	29,006	-	2,145	82,493
	51,342	29,006	14,009	2,145	96,502

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

Support costs, included in the above, are as follows:

Management

	2024	2023
	Church £	Church £
Trustees' salaries	40,626	37,968
Trustees' pension contributions	4,870	4,527
Other trustee costs	-	538
Photocopier	573	443
Gifts	48	64
Copyrights and licences	314	294
Telephone and internet	1,773	1,558
Printing, stationery and office expenses	309	629
Depreciation of fixtures and equipment	5,292	5,321
	53,805	51,342

Church premises & manses

	2024	2023
	Church £	Church £
Rates and water	3,103	3,191
Light and heat	4,823	4,619
Insurance	5,090	4,924
Premises maintenance	11,200	16,272
	24,216	29,006

Governance costs

	2024	2023
	Church £	Church £
Independent Examiner	1,200	1,140
LBA & BU Capitation fees	1,003	1,005
	2,203	2,145

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

Young People

	2024	2023
	Church £	Church £
Other staff costs	228	90
Wages	13,524	12,639
Pensions	1,376	1,280
	<u>15,128</u>	<u>14,009</u>

10 Trustees remuneration and benefits

	2024 £	2023 £
Trustees' salaries	40,626	37,968
Trustees' pension contributions	4,870	4,527
Other trustee costs	-	538
	<u>45,496</u>	<u>43,033</u>

11 Staff costs

The average monthly number of employees during the year was as follows:

	2024	2023
Minister	1	1
Young People	1	1
	<u>2</u>	<u>2</u>

Total staff costs were as follows:

	2024 £	2023 £
Salaries	54,150	50,607
Pensions contribution	6,246	5,807
Other staff costs	228	628
	<u>60,624</u>	<u>57,042</u>

No employee received emoluments of more than £60,000 during the current or previous years.

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

12 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments from:				
Donations and legacies	91,035	-	-	91,035
Charitable activities				
Young People	3,529	-	-	3,529
Investment income	16,973	-	-	16,973
Other income	124	-	-	124
Total income	<u>111,661</u>	<u>-</u>	<u>-</u>	<u>111,661</u>
Expenditure on:				
Raising funds	(2,918)	-	-	(2,918)
Charitable activities				
Young People	(14,009)	-	-	(14,009)
Church	(90,645)	(4,894)	-	(95,539)
Total expenditure	<u>(107,572)</u>	<u>(4,894)</u>	<u>-</u>	<u>(112,466)</u>
Net income/(expenditure)	<u>4,089</u>	<u>(4,894)</u>	<u>-</u>	<u>(805)</u>
Net movement in funds	4,089	(4,894)	-	(805)
Reconciliation of funds				
Total funds brought forward	<u>447,458</u>	<u>9,434</u>	<u>1,807,802</u>	<u>2,264,694</u>
Total funds carried forward	<u>451,547</u>	<u>4,540</u>	<u>1,807,802</u>	<u>2,263,889</u>

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

13 Tangible fixed assets

	Freehold property £	Fixtures & equipment £	Total £
Cost			
At 1 September 2023	<u>2,082,802</u>	<u>73,157</u>	<u>2,155,959</u>
At 31 August 2024	<u>2,082,802</u>	<u>73,157</u>	<u>2,155,959</u>
Depreciation			
At 1 September 2023	-	67,454	67,454
Charge for the year	<u>-</u>	<u>5,292</u>	<u>5,292</u>
At 31 August 2024	<u>-</u>	<u>72,746</u>	<u>72,746</u>
Net book value			
At 31 August 2024	<u>2,082,802</u>	<u>411</u>	<u>2,083,213</u>
At 31 August 2023	<u>2,082,802</u>	<u>5,703</u>	<u>2,088,505</u>

Depreciation of freehold buildings

The Church has not depreciated its freehold properties, as the difference between their residual value and the carrying value is such that any depreciation charged would not be material. An impairment review in accordance with FRS 102 was performed as at the balance sheet date which resulted in no impairment charge for the year (2023 - £nil).

14 Debtors: amounts falling due within one year

	2024 £	2023 £
Inter-fund loan	-	355
Gift Aid taxation	<u>2,307</u>	<u>2,009</u>
	<u>2,307</u>	<u>2,364</u>

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Manse 2 deposit	1,338	1,338
Inter-fund loan	-	355
Accrued expenses	1,846	2,882
	3,184	4,575

16 Movement in funds

	Balance at 1 Sep 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Aug 2024 £
Unrestricted					
General fund	39,373	100,288	(91,710)	(16,869)	31,082
Manse 1	165,000	-	-	-	165,000
Manse 2	110,000	-	-	-	110,000
Luncheon Club	130	521	(285)	34	400
Fellowship Fund	2,579	300	-	-	2,879
General Reserve	15,000	-	-	-	15,000
Young People	1,162	3,723	(4,076)	-	809
Maintenance Reserve	7,733	-	(10,893)	16,000	12,840
General Gifts	105,533	6,355	-	310	112,198
Gift aided agency	-	370	(483)	113	-
Youth worker	5,037	3,450	(1,000)	57	7,544
	451,547	115,007	(108,447)	(355)	457,752
Restricted					
Specific Gifts	4,540	-	(4,895)	355	-
Endowment					
Church premises at Ridge Road, North Cheam, Sutton SM3 9LY	1,807,802	-	-	-	1,807,802
Total funds	2,263,889	115,007	(113,342)	-	2,265,554

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

Comparatives for movement in funds

	Balance at 1 Sep 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Aug 2023 £
Unrestricted					
General fund	43,420	99,797	(87,153)	(16,691)	39,373
Manse 1	165,000	-	-	-	165,000
Manse 2	110,000	-	-	-	110,000
Luncheon Club	126	518	(514)	-	130
Fellowship Fund	2,639	300	(360)	-	2,579
General Reserve	15,000	-	-	-	15,000
Young People	879	2,876	(2,593)	-	1,162
Maintenance Reserve	7,900	-	(16,167)	16,000	7,733
General Gifts	99,729	5,804	-	-	105,533
Gift aided agency	-	445	(619)	174	-
Youth worker	2,765	1,920	(165)	517	5,037
	<u>447,458</u>	<u>111,660</u>	<u>(107,571)</u>	<u>-</u>	<u>451,547</u>
Restricted					
Specific Gifts	9,434	-	(4,894)	-	4,540
Endowment					
Church premises at Ridge Road, North Cheam, Sutton SM3 9LY	<u>1,807,802</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,807,802</u>
Total funds	<u><u>2,264,694</u></u>	<u><u>111,660</u></u>	<u><u>(112,465)</u></u>	<u><u>-</u></u>	<u><u>2,263,889</u></u>

17 Related party disclosures

The Minister, who is also a trustee, is employed under a letter of appointment and is remunerated for his duties as minister, details of which are disclosed in the notes to the financial statements.

The total amount of donations without conditions received by the Church from the trustees during the year was £18,870 (2023 - £19,883). Apart from their individual voluntary giving to the Church and reimbursement to them of specific expenditure directly attributable to the activities of the Church there were no related party transactions between the trustees (other than the Minister) and the Church. No trustee was reimbursed any personal expenses incurred by them for services provided to the Church or received any remuneration from the Church (2023 - Nil).

18 Ultimate controlling party

The Church is governed by the trustees under the general guidance of the Church Meeting in accordance with the Church's constitution.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

19 Unrestricted designated funds

The nature and purpose of the Church's unrestricted designated funds are as follows:

Manse 1 and Manse 2

These funds represent the two freehold houses owned by the Church which have been included in the financial statements at rebuilding cost as at 31 August 2002 using standard techniques and published information. Manse 1 is occupied by the Minister. Manse 2 is currently let. The London Baptist Property Board, in its role as ultimate trustee, would need to consent to the monies represented by these funds being used for a purpose substantially different to that of the provision of Manses for the Church's own use.

No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially less than their carrying amount in the financial statements.

Fellowship Fund

This fund is available to the Minister to use on a confidential basis to meet the financial needs of members of the Church congregation in cases of extreme hardship or emergencies.

General Reserve

This fund is money set aside in accordance with the Church's reserve policy, further details of which are given in the Trustees' Report.

Young People

This fund is money to be utilised for the Church's activities in providing events and meetings open to all children and young people in the local community.

Maintenance Reserve

This fund is money set aside to finance the day to day repairs, maintenance and upkeep of the church premises and two manses respectively.

General Gifts

This fund relates to special one off gifts to the Church that is available to the Trustees to utilise as they determine.

Other

The other funds relate to the specific other activities operated by the Church.

20 Restricted funds

Specific Gifts

This represents money given by way of legacies and gifts either for a specific purpose or at the discretion of the trustees and the Church Meeting.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

21 Endowment funds

This comprises the Church premises and is held on trust by The London Baptist Property Board to be retained indefinitely as a place of Christian worship.

NORTH CHEAM BAPTIST CHURCH

England & Wales - Charity number 1131643

Accounts

Charity registration number: 1131643

NORTH CHEAM BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

NORTH CHEAM BAPTIST CHURCH

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NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

The trustees present their annual report together with the financial statements of the North Cheam Baptist Church ('the charity' or 'the church') for the year ended 31 August 2023. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("SORP (FRS 102)").

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal purpose of North Cheam Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

The objectives of the Church are to run a local community church to worship Our Lord Jesus Christ and spread the Good News of the Gospel locally and around the world in accordance with the Church Constitution. The Church may also advance education and carry out other charitable purposes locally, throughout the United Kingdom and in other parts of the world.

Significant activities

The Church's significant activities include:

- Regular public Church services on Sundays and other important dates in the Christian calendar
- Running regular Bible study and prayer and praise meetings
- Supporting the promulgation of the Christian message worldwide
- Being available to all members of the local community to provide support and Christian counselling
- Operating activities and clubs for children and young people open to all members of the local community
- Engaging with local schools
- Providing meetings for parents or carers and toddlers.

Public benefit

In planning the activities of the Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Social investments

The Church is active in its local community in providing activities for children and young people, parents and toddlers which are open to all members of the local community on a non profit making basis that are in addition to the more formal church and related services and activities. In addition the Church engages with local schools and contributes financially to the support of a local school's Christian work and towards a local community project.

Grantmaking

The Church seeks to fulfil its objective of spreading the Christian message throughout the United Kingdom and worldwide by making grants to individual missionaries supported by the Church and to specific independent missionary and charitable organisations whose aims coincide with those of the Church, including the Home Mission Fund of the Baptist Union and the Baptist Missionary Society.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers who freely give of their time and skills to support the Church in the furtherance of its aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Church has delivered Sunday and holy days church services open to all as well as regularly meeting either corporately or in small groups for Bible study, prayer and praise.

In addition the Church has provided a full programme of activities using the Church premises which have been substantially run by volunteers particularly focussed on children and young people, parents and toddlers. These activities are extremely popular and provide an important service within the local community affording a safe and caring environment for individuals to meet with their local peers and enhance the life of the local community.

The Church is ever mindful of other communities throughout the world in less fortunate circumstances and has continued to support financially and prayerfully targeted areas and projects in a number of overseas locations.

Fundraising activities

The Church's activities are principally financed by the voluntary giving of its members and congregation, often supplemented with tax rebates through the Gift Aid scheme, and at cost charges for some of its community activities.

FINANCIAL REVIEW

Financial position

The financial position of the charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes which have been prepared in accordance with statutory requirements of the Charities Act 2011 and SORP (FRS 102).

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with allied income tax rebates under the gift aid scheme. The Church also currently receives rental income on a property it owns but is not in use directly for accommodating members of staff.

Investment policy and objectives

Any money not required for day to day use is placed on deposit with Santander, Charities Aid Foundation and the London Baptist Property Board. The Church owns two freehold houses, one is used to provide job related accommodation to the Minister and the other is currently rented out.

Reserves policy

Recognising we have contractual commitments and the need for reserves to meet immediate expenditure to the Church's premises, the Church aims to hold a reserve equivalent to four months revenue expenditure. At the year end, reserves were approximately equivalent to that level.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Going concern

The financial statements have been prepared on the going concern basis as in the opinion of the trustees there are no material uncertainties about the charity's ability to continue.

Funds in deficit

There were no funds in deficit at the year end (2022 - none).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

North Cheam Baptist Church (the "Church") was an Excepted Charity. Following the enactment of the Charities Act 2006 it became necessary for the Church to become directly Registered with the Charity Commission. During 2009 the Church approved and adopted a new Constitution at a Special Church Meeting on 18 March 2009 in line with that agreed between the Baptist Union of Great Britain and the Charity Commission. The Church was registered with the Charity Commission with effect from 15 September 2009 under charity number 1131643.

Recruitment and appointment of trustees

The Church trustees comprise the Minister in office, Church Secretary, Treasurer, Elder and Deacons. The Minister is appointed by the Church at a Special Meeting and is employed under a letter of appointment. The other trustees are appointed in accordance with the Constitution adopted on 18 March 2009.

Decision making

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

Wider network

The Church is a member of The Baptist Union of Great Britain. The London Baptist Property Board acts as ultimate trustee in respect of the church premises and the two manses.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees regularly review the major risks to which the Church is exposed and have established systems and procedures to mitigate those risks, particularly in the areas of financial management, child and vulnerable adult protection and premises health and safety.

REFERENCE AND ADMINISTRATIVE DETAILS

Secretary Mr T Raby

Charity Registration Number 1131643

Principal address Ridge Road
Sutton
Surrey
SM3 9LY

Trustees Rev M F Jackson
Mr T Bates
Mr S Ellingham
Mr S Dixon
Mr T Raby
Mr E Dignan
Mr F J Berry
Mr D Nancarrow

Independent Examiner Timothy Slater
Associate of the Institute of Chartered Accountants
Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Approved by order of the board of trustees on ...09/01/24... and signed on its behalf by:


.....
Mr T Raby - Secretary and Trustee

NORTH CHEAM BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH CHEAM BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the North Cheam Baptist Church (the Trust) for the year ended 31 August 2023 which are set out on pages 6 to 20.

Respective responsibilities and basis of report

As the charity's trustees of North Cheam Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the North Cheam Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of North Cheam Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Timothy Slater
Associate of the Institute of Chartered Accountants

Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Date:..09/01/2024.....

NORTH CHEAM BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
Income and						
Endowments from:						
Donations and legacies	2	91,035	-	-	91,035	88,377
Charitable activities						
Young People	4	3,529	-	-	3,529	2,579
Investment income	3	16,973	-	-	16,973	13,633
Other income		124	-	-	124	492
Total income		<u>111,661</u>	<u>-</u>	<u>-</u>	<u>111,661</u>	<u>105,081</u>
Expenditure on:						
Raising funds	5	(2,918)	-	-	(2,918)	(2,809)
Charitable activities						
Young People	6	(14,009)	-	-	(14,009)	(13,232)
Church		<u>(90,645)</u>	<u>(4,894)</u>	<u>-</u>	<u>(95,539)</u>	<u>(117,934)</u>
Total expenditure		<u>(107,572)</u>	<u>(4,894)</u>	<u>-</u>	<u>(112,466)</u>	<u>(133,975)</u>
Net movement in funds		4,089	(4,894)	-	(805)	(28,894)
Reconciliation of funds						
Total funds brought forward		<u>447,458</u>	<u>9,434</u>	<u>1,807,802</u>	<u>2,264,694</u>	<u>2,293,588</u>
Total funds carried forward		<u>451,547</u>	<u>4,540</u>	<u>1,807,802</u>	<u>2,263,889</u>	<u>2,264,694</u>

NORTH CHEAM BAPTIST CHURCH

(REGISTRATION NUMBER: 1131643) BALANCE SHEET AS AT 31 AUGUST 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
Fixed assets						
Tangible assets	13	275,808	4,895	1,807,802	2,088,505	2,093,827
Current assets						
Debtors	14	2,364	-	-	2,364	1,564
Cash at bank and in hand		<u>177,595</u>	<u>-</u>	<u>-</u>	<u>177,595</u>	<u>173,315</u>
		179,959	-	-	179,959	174,879
Creditors: Amounts falling due within one year	15	<u>(4,220)</u>	<u>(355)</u>	<u>-</u>	<u>(4,575)</u>	<u>(4,012)</u>
Net current assets/(liabilities)		<u>175,739</u>	<u>(355)</u>	<u>-</u>	<u>175,384</u>	<u>170,867</u>
Net assets		<u>451,547</u>	<u>4,540</u>	<u>1,807,802</u>	<u>2,263,889</u>	<u>2,264,694</u>
Funds						
	16					
Unrestricted funds		451,547	-	-	451,547	447,457
Restricted funds		-	4,540	-	4,540	9,435
Endowment funds		<u>-</u>	<u>-</u>	<u>1,807,802</u>	<u>1,807,802</u>	<u>1,807,802</u>
Total funds		<u>451,547</u>	<u>4,540</u>	<u>1,807,802</u>	<u>2,263,889</u>	<u>2,264,694</u>

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 09/01/2024 and signed on their behalf by:

T. J. Bates

.....
Mr T Bates
Trustee

Mr T Raby

.....
Mr T Raby
Secretary and Trustee

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the trustees can be held responsible in law. They do not include the financial statements of the church groups that owe affiliation to another body nor those that are informal gatherings of church members.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Costs are allocated to the principal activities of the Church on the following basis:

- Salaries and related costs : time spent
- Other costs : in accordance with purpose and nature of expenditure

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Freehold property	2% on cost
Fixtures & equipment	20% and 10% on cost

The Church premises constitute an inalienable asset, but not a heritage asset, for which reliable cost information is not available and conventional valuation approaches lack sufficient reliability. Accordingly the Church premises have been included in the financial statements at insurance value at 1 September 2014. The two freehold houses have been included in the financial statements at rebuilding cost as at 31 August 2002 using standard techniques and published information. These values have been treated as deemed costs at the date of transition of 1 September 2014.

The Church has in place an accounting policy of carrying out regular maintenance and repairs on its freehold properties (the cost of which are charged in full to the SOFA). No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially different from their carrying amount in the financial statements. An impairment review of such fixed assets in accordance with FRS 102 section 27 is carried out as at 31 August each year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The funds representing the Church's two freehold houses are categorised as Designated Funds. The London Baptist Property Board, in its role as ultimate trustee, would need to consent to the monies represented by these funds being used for a substantially different purpose to that of the provision of the houses for the Church's own use.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds comprise property which must only be used for a particular purpose - in this case, the Church premises.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement benefits

The pension costs charged in the financial statements represent contributions payable by the Church in accordance with FRS 17 "Retirement Benefits". The contributions payable by the Church now comprise both contributions to the new DC Baptist Union scheme, accounted for on the accruals basis, and a fixed percentage deficiency payment relating to the closed DB scheme. Accordingly the deficiency payment pension contributions have been accounted for as a defined contribution scheme although the underlying pension scheme provides benefits on a defined benefit basis.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Current assets

Cash at bank and in hand includes cash held on deposit with the CAF Bank Ltd, Santander and the London Baptist Property Board.

Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Church's functional and presentational currency is pounds Sterling (GBP).

2 Donations and legacies

	2023 £	2022 £
Offerings and donations	20,587	12,267
Offerings and donations - Gift aided	54,163	60,933
Legacies	2,500	-
Gift aid	13,785	15,177
	<u>91,035</u>	<u>88,377</u>

3 Investment income

	2023 £	2022 £
Rent received	13,680	12,887
Use of facilities	40	425
Deposit account interest	3,253	321
	<u>16,973</u>	<u>13,633</u>

4 Income from charitable activities

	2023 £	2022 £
Fees and subscriptions - Young People	<u>3,529</u>	<u>2,579</u>

5 Raising funds

	2023 £	2022 £
Materials purchased	<u>2,918</u>	<u>2,809</u>

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

6 Charitable activities costs

	Direct costs (Note 7) £	Grant funding of activities (Note 8) £	Support costs (Note 9) £	Total 2023 £
Young People	-	-	14,009	14,009
Church	1,437	11,609	82,492	95,538
	<u>1,437</u>	<u>11,609</u>	<u>96,501</u>	<u>109,547</u>

	Direct costs (Note 7) £	Grant funding of activities (Note 8) £	Support costs (Note 9) £	Total 2022 £
Young People	-	-	13,232	13,232
Church	1,420	11,295	105,219	117,934
	<u>1,420</u>	<u>11,295</u>	<u>118,451</u>	<u>131,166</u>

7 Direct costs of charitable activities

	2023 £	2022 £
Courses and conferences	410	490
Evangelism	62	-
Outreach and nurture	965	930
	<u>1,437</u>	<u>1,420</u>

8 Grants payable

	Total 2023 £	Total 2022 £
Church	11,609	11,295
	<u>11,609</u>	<u>11,295</u>

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
London Baptist Association Home Mission Fund	3,600	3,706
Baptist Missionary Society	3,844	3,781
Messianic Testimony	1,500	1,500
Sutton Schools Christian Workers Trust	1,500	1,500
Sutton Community Works	600	600
London City Mission	375	88
Evangelical Alliance	120	120
Other independent charitable organisations	70	-
	11,609	11,295

9 Support costs

	Management	Church premises & Manses	Young People	Governance costs	Total 2023
	£	£	£	£	£
Young People	-	-	14,009	-	14,009
Church	51,342	29,006	-	2,145	82,493
	51,342	29,006	14,009	2,145	96,502
	Management	Church premises & Manses	Young People	Governance costs	Total 2021
	£	£	£	£	£
Young People	-	-	13,232	-	13,232
Church	58,326	44,723	-	2,170	105,219
	58,326	44,723	13,232	2,170	118,451

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Support costs, included in the above, are as follows:

Management

	2023	2022
	Church £	Church £
Trustees' salaries	37,968	36,170
Trustees' pension contributions	4,527	8,716
Other trustee costs	538	-
Photocopier	443	333
Gifts	64	8
Copyrights and licences	294	453
Telephone and internet	1,558	1,395
Printing, stationery and office expenses	629	967
Depreciation of fixtures and equipment	5,321	10,284
	<u>51,342</u>	<u>58,326</u>

Church premises & manses

	2023	2022
	Church £	Church £
Rates and water	3,191	3,217
Light and heat	4,619	3,172
Insurance	4,924	4,485
Premises maintenance	16,272	33,849
	<u>29,006</u>	<u>44,723</u>

Governance costs

	2023	2022
	Church £	Church £
Independent Examiner	1,140	1,140
LBA & BU Capitation fees	1,005	1,030
	<u>2,145</u>	<u>2,170</u>

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Young People

	2023	2022
	Church £	Church £
Other staff costs	90	-
Wages	12,639	12,037
Pensions	1,280	1,195
	<u>14,009</u>	<u>13,232</u>

10 Trustees remuneration and benefits

	2023 £	2022 £
Trustees' salaries	37,968	36,170
Trustees' pension contributions	4,527	8,716
Other trustee costs	538	-
	<u>43,033</u>	<u>44,886</u>

11 Staff costs

The average monthly number of employees during the year was as follows:

	2023	2022
Minister	1	1
Young People	1	1
	<u>2</u>	<u>2</u>

Total staff costs were as follows:

	2023 £	2022 £
Salaries	50,607	48,207
Pensions contribution	5,807	9,911
Other staff costs	628	-
	<u>57,042</u>	<u>58,118</u>

No employee received emoluments of more than £60,000 during the current or previous years.

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

12 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments from:				
Donations and legacies	88,377	-	-	88,377
Charitable activities				
Young People	2,579	-	-	2,579
Investment income	13,633	-	-	13,633
Other income	492	-	-	492
Total income	<u>105,081</u>	<u>-</u>	<u>-</u>	<u>105,081</u>
Expenditure on:				
Raising funds	(2,809)	-	-	(2,809)
Charitable activities				
Young People	(13,232)	-	-	(13,232)
Church	<u>(113,040)</u>	<u>(4,894)</u>	<u>-</u>	<u>(117,934)</u>
Total expenditure	<u>(129,081)</u>	<u>(4,894)</u>	<u>-</u>	<u>(133,975)</u>
Net expenditure	<u>(24,000)</u>	<u>(4,894)</u>	<u>-</u>	<u>(28,894)</u>
Net movement in funds	(24,000)	(4,894)	-	(28,894)
Reconciliation of funds				
Total funds brought forward	<u>471,458</u>	<u>14,328</u>	<u>1,807,802</u>	<u>2,293,588</u>
Total funds carried forward	<u>447,458</u>	<u>9,434</u>	<u>1,807,802</u>	<u>2,264,694</u>

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

13 Tangible fixed assets

	Freehold property £	Fixtures & equipment £	Total £
Cost			
At 1 September 2022	<u>2,082,802</u>	<u>73,157</u>	<u>2,155,959</u>
At 31 August 2023	<u>2,082,802</u>	<u>73,157</u>	<u>2,155,959</u>
Depreciation			
At 1 September 2022	-	62,132	62,132
Charge for the year	-	<u>5,322</u>	<u>5,322</u>
At 31 August 2023	-	<u>67,454</u>	<u>67,454</u>
Net book value			
At 31 August 2023	<u>2,082,802</u>	<u>5,703</u>	<u>2,088,505</u>
At 31 August 2022	<u>2,082,802</u>	<u>11,025</u>	<u>2,093,827</u>

Depreciation of freehold buildings

The Church has not depreciated its freehold properties, as the difference between their residual value and the carrying value is such that any depreciation charged would not be material. An impairment review in accordance with FRS 102 was performed as at the balance sheet date which resulted in no impairment charge for the year (2022 - £nil).

14 Debtors: amounts falling due within one year

	2023 £	2022 £
Inter-fund loan	355	355
Gift Aid taxation	<u>2,009</u>	<u>1,209</u>
	<u>2,364</u>	<u>1,564</u>

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Manse 2 deposit	1,338	1,338
Inter-fund loan	355	355
Accrued expenses	2,882	2,319
	<u>4,575</u>	<u>4,012</u>

16 Movement in funds

	Balance at 1 Sep 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Aug 2023 £
Unrestricted					
General fund	43,420	99,797	(87,153)	(16,691)	39,373
Manse 1	165,000	-	-	-	165,000
Manse 2	110,000	-	-	-	110,000
Luncheon Club	126	518	(514)	-	130
Fellowship Fund	2,639	300	(360)	-	2,579
General Reserve	15,000	-	-	-	15,000
Young People	879	2,876	(2,593)	-	1,162
Maintenance Reserve	7,900	-	(16,167)	16,000	7,733
General Gifts	99,729	5,804	-	-	105,533
Gift aided agency	-	445	(619)	174	-
Youth worker	2,765	1,920	(165)	517	5,037
	<u>447,458</u>	<u>111,660</u>	<u>(107,571)</u>	<u>-</u>	<u>451,547</u>
Restricted					
Specific Gifts	9,434	-	(4,894)	-	4,540
Endowment					
Church premises at Ridge Road, North Cheam, Sutton SM3 9LY	1,807,802	-	-	-	1,807,802
Total funds	<u>2,264,694</u>	<u>111,660</u>	<u>(112,465)</u>	<u>-</u>	<u>2,263,889</u>

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Comparatives for movement in funds

	Balance at 1 Sep 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Aug 2022 £
Unrestricted					
General fund	52,862	99,231	(91,968)	(16,705)	43,420
Manse 1	165,000	-	-	-	165,000
Manse 2	110,000	-	-	-	110,000
Luncheon Club	364	176	(414)	-	126
Fellowship Fund	2,739	300	(400)	-	2,639
General Reserve	15,000	-	-	-	15,000
Young People	557	2,579	(2,257)	-	879
Maintenance Reserve	25,207	-	(33,307)	16,000	7,900
General Gifts	99,729	-	-	-	99,729
Gift aided agency	-	295	(375)	80	-
Youth worker	-	2,500	(360)	625	2,765
	<u>471,458</u>	<u>105,081</u>	<u>(129,081)</u>	<u>-</u>	<u>447,458</u>
Restricted					
Specific Gifts	14,328	-	(4,894)	-	9,434
Endowment					
Church premises at Ridge Road, North Cheam, Sutton SM3 9LY	<u>1,807,802</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,807,802</u>
Total funds	<u><u>2,293,588</u></u>	<u><u>105,081</u></u>	<u><u>(133,975)</u></u>	<u><u>-</u></u>	<u><u>2,264,694</u></u>

17 Related party disclosures

The Minister, who is also a trustee, is employed under a letter of appointment and is remunerated for his duties as minister, details of which are disclosed in the notes to the financial statements.

The total amount of donations without conditions received by the Church from the trustees during the year was £19,883 (2022 - £13,225). Apart from their individual voluntary giving to the Church and reimbursement to them of specific expenditure directly attributable to the activities of the Church there were no related party transactions between the trustees (other than the Minister) and the Church. No trustee was reimbursed any personal expenses incurred by them for services provided to the Church or received any remuneration from the Church (2022 - Nil).

18 Ultimate controlling party

The Church is governed by the trustees under the general guidance of the Church Meeting in accordance with the Church's constitution.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

19 Unrestricted designated funds

The nature and purpose of the Church's unrestricted designated funds are as follows:

Manse 1 and Manse 2

These funds represent the two freehold houses owned by the Church which have been included in the financial statements at rebuilding cost as at 31 August 2002 using standard techniques and published information. Manse 1 is occupied by the Minister. Manse 2 is currently let. The London Baptist Property Board, in its role as ultimate trustee, would need to consent to the monies represented by these funds being used for a purpose substantially different to that of the provision of Manses for the Church's own use.

No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially less than their carrying amount in the financial statements.

Fellowship Fund

This fund is available to the Minister to use on a confidential basis to meet the financial needs of members of the Church congregation in cases of extreme hardship or emergencies.

General Reserve

This fund is money set aside in accordance with the Church's reserve policy, further details of which are given in the Trustees' Report.

Young People

This fund is money to be utilised for the Church's activities in providing events and meetings open to all children and young people in the local community.

Maintenance Reserve

This fund is money set aside to finance the day to day repairs, maintenance and upkeep of the church premises and two manses respectively.

General Gifts

This fund relates to special one off gifts to the Church that is available to the Trustees to utilise as they determine.

Other

The other funds relate to the specific other activities operated by the Church.

20 Restricted funds

Specific Gifts

This represents money given by way of legacies and gifts either for a specific purpose or at the discretion of the trustees and the Church Meeting.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

21 Endowment funds

This comprises the Church premises and is held on trust by The London Baptist Property Board to be retained indefinitely as a place of Christian worship.

NORTH CHEAM BAPTIST CHURCH

England & Wales - Charity number 1131643

Accounts

Charity registration number: 1131643

NORTH CHEAM BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

NORTH CHEAM BAPTIST CHURCH

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NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

The trustees present their annual report together with the financial statements of the North Cheam Baptist Church (the charity or the church) for the year ended 31 August 2022. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("SORP (FRS 102)").

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal purpose of North Cheam Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

The objectives of the Church are to run a local community church to worship Our Lord Jesus Christ and spread the Good News of the Gospel locally and around the world in accordance with the Church Constitution. The Church may also advance education and carry out other charitable purposes locally, throughout the United Kingdom and in other parts of the world.

Significant activities

The Church's significant activities include:

- Regular public Church services on Sundays and other important dates in the Christian calendar
- Running regular Bible study and prayer and praise meetings
- Supporting the promulgation of the Christian message worldwide
- Being available to all members of the local community to provide support and Christian counselling
- Operating activities and clubs for children and young people open to all members of the local community
- Engaging with local schools
- Providing meetings for parents or carers and toddlers.

Public benefit

In planning the activities of the Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Social investments

The Church is active in its local community in providing activities for children and young people, parents and toddlers which are open to all members of the local community on a non profit making basis that are in addition to the more formal church and related services and activities. In addition the Church engages with local schools and contributes financially to the support of a local schools Christian work and towards a local community project.

Grantmaking

The Church seeks to fulfil its objective of spreading the Christian message throughout the United Kingdom and worldwide by making grants to individual missionaries supported by the Church and to specific independent missionary and charitable organisations whose aims coincide with those of the Church, including the Home Mission Fund of the Baptist Union and the Baptist Missionary Society.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers who freely give of their time and skills to support the Church in the furtherance of its aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Church has delivered Sunday and holy days church services open to all as well as regularly meeting either corporately or in small groups for Bible study, prayer and praise.

In addition the Church has provided a full programme of activities using the Church premises which have been substantially run by volunteers particularly focussed on children and young people, parents and toddlers. These activities are extremely popular and provide an important service within the local community affording a safe and caring environment for individuals to meet with their local peers and enhance the life of the local community.

The Church is ever mindful of other communities throughout the world in less fortunate circumstances and has continued to support financially and prayerfully targeted areas and projects in a number of overseas locations.

Fundraising activities

The Church's activities are principally financed by the voluntary giving of its members and congregation, often supplemented with tax rebates through the Gift Aid scheme, and at cost charges for some of its community activities.

FINANCIAL REVIEW

Financial position

The financial position of the charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes which have been prepared in accordance with statutory requirements of the Charities Act 2011 and SORP (FRS 102).

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with allied income tax rebates under the gift aid scheme. The Church also currently receives rental income on a property it owns but is not in use directly for accommodating members of staff.

Investment policy and objectives

Any money not required for day to day use is placed on deposit with Santander, Charities Aid Foundation and the London Baptist Property Board. The Church owns two freehold houses, one is used to provide job related accommodation to the Minister and the other is currently rented out.

Reserves policy

Recognising we have contractual commitments and the need for reserves to meet immediate expenditure to the Church's premises, the Church aims to hold a reserve equivalent to four months revenue expenditure. At the year end, reserves were approximately equivalent to that level.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Going concern

The financial statements have been prepared on the going concern basis as in the opinion of the trustees there are no material uncertainties about the charity's ability to continue.

Funds in deficit

There were no funds in deficit at the year end (2021 - none).

FUTURE PLANS

The Church is a member of The Baptist Union of Great Britain. The London Baptist Property Board acts as ultimate trustee in respect of the church premises and the two manses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

North Cheam Baptist Church (the "Church") was an Excepted Charity. Following the enactment of the Charities Act 2006 it became necessary for the Church to become directly Registered with the Charity Commission. During 2009 the Church approved and adopted a new Constitution at a Special Church Meeting on 18 March 2009 in line with that agreed between the Baptist Union of Great Britain and the Charity Commission. The Church was registered with the Charity Commission with effect from 15 September 2009 under charity number 1131643.

Recruitment and appointment of trustees

The Church trustees comprise the Minister in office, Church Secretary, Treasurer, Elder and Deacons. The Minister is appointed by the Church at a Special Meeting and is employed under a letter of appointment. The other trustees are appointed in accordance with the Constitution adopted on 18 March 2009.

Decision making

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

Wider network

The Church is a member of The Baptist Union of Great Britain. The London Baptist Property Board acts as ultimate trustee in respect of the church premises and the two manses.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees regularly review the major risks to which the Church is exposed and have established systems and procedures to mitigate those risks, particularly in the areas of financial management, child and vulnerable adult protection and premises health and safety.

REFERENCE AND ADMINISTRATIVE DETAILS

Secretary Mr T Raby

Charity Registration Number 1131643

Principal address Ridge Road
Sutton
Surrey
SM3 9LY

Trustees Rev M F Jackson
Mr T Bates
Mr S Ellingham
Mr S Dixon
Mr T Raby
Mr E Dignan
Mr F J Berry
Mr D Nancarrow

Independent Examiner Timothy Slater
Associate of the Institute of Chartered Accountants
Harmer Slater limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Approved by order of the board of trustees on 14 March 2023 and signed on its behalf by:


.....
Mr T Raby - Secretary and Trustee

NORTH CHEAM BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH CHEAM BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the North Cheam Baptist Church (the Trust) for the year ended 31 August 2022 which are set out on pages 6 to 20.

Respective responsibilities and basis of report

As the charity's trustees of North Cheam Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

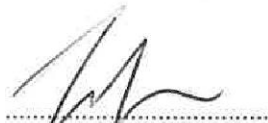
I report in respect of my examination of the North Cheam Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of North Cheam Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Slater
Associate of the Institute of Chartered Accountants

Harmer Slater limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

14 March 2023

NORTH CHEAM BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

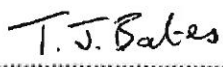
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Income and Endowments from:						
Donations and legacies	2	88,377	-	-	88,377	84,178
Charitable activities						
Young People	4	2,579	-	-	2,579	213
Investment income	3	13,633	-	-	13,633	13,667
Other income		492	-	-	492	162
Total income		<u>105,081</u>	<u>-</u>	<u>-</u>	<u>105,081</u>	<u>98,220</u>
Expenditure on:						
Raising funds	5	(2,809)	-	-	(2,809)	(1,928)
Charitable activities						
Young People	6	(13,232)	-	-	(13,232)	(12,964)
Church		<u>(113,040)</u>	<u>(4,894)</u>	<u>-</u>	<u>(117,934)</u>	<u>(84,325)</u>
Total expenditure		<u>(129,081)</u>	<u>(4,894)</u>	<u>-</u>	<u>(133,975)</u>	<u>(99,217)</u>
Net movement in funds		(24,000)	(4,894)	-	(28,894)	(997)
Reconciliation of funds						
Total funds brought forward		<u>471,458</u>	<u>14,328</u>	<u>1,807,802</u>	<u>2,293,588</u>	<u>2,294,585</u>
Total funds carried forward		<u>447,458</u>	<u>9,434</u>	<u>1,807,802</u>	<u>2,264,694</u>	<u>2,293,588</u>

NORTH CHEAM BAPTIST CHURCH

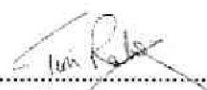
(REGISTRATION NUMBER: 1131643) BALANCE SHEET AS AT 31 AUGUST 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Fixed assets						
Tangible assets	13	276,235	9,790	1,807,802	2,093,827	2,103,742
Current assets						
Debtors	14	1,564	-	-	1,564	2,657
Cash at bank and in hand		<u>173,315</u>	<u>-</u>	<u>-</u>	<u>173,315</u>	<u>189,566</u>
		174,879	-	-	174,879	192,223
Creditors: Amounts falling due within one year	15	<u>(3,657)</u>	<u>(355)</u>	<u>-</u>	<u>(4,012)</u>	<u>(2,377)</u>
Net current assets/(liabilities)		<u>171,222</u>	<u>(355)</u>	<u>-</u>	<u>170,867</u>	<u>189,846</u>
Net assets		<u>447,457</u>	<u>9,435</u>	<u>1,807,802</u>	<u>2,264,694</u>	<u>2,293,588</u>
Funds						
Unrestricted funds	16	447,457	-	-	447,457	471,458
Restricted funds		-	9,435	-	9,435	14,328
Endowment funds		<u>-</u>	<u>-</u>	<u>1,807,802</u>	<u>1,807,802</u>	<u>1,807,802</u>
Total funds		<u>447,457</u>	<u>9,435</u>	<u>1,807,802</u>	<u>2,264,694</u>	<u>2,293,588</u>

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 14 March 2023 and signed on their behalf by:



 Mr T Bates
 Trustee



 Mr T Raby
 Secretary and Trustee

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the trustees can be held responsible in law. They do not include the financial statements of the church groups that owe affiliation to another body nor those that are informal gatherings of church members.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Costs are allocated to the principal activities of the Church on the following basis:

- Salaries and related costs : time spent
- Other costs : in accordance with purpose and nature of expenditure

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Freehold property	2% on cost
Fixtures & equipment	20% on cost

The Church premises constitutes an inalienable asset, but not a heritage asset, for which reliable cost information is not available and conventional valuation approaches lack sufficient reliability. Accordingly the Church premises have been included in the financial statements at insurance value at 1 September 2014. The two freehold houses have been included in the financial statements at rebuilding cost as at 31 August 2002 using standard techniques and published information. These values have been treated as deemed costs at the date of transition of 1 September 2014.

The Church has in place an accounting policy of carrying out regular maintenance and repairs on its freehold properties (the cost of which are charged in full to the SOFA). No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially different from their carrying amount in the financial statements. An impairment review of such fixed assets in accordance with FRS 102 section 27 is carried out as at 31 August each year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The funds representing the Church's two freehold houses are categorised as Designated Funds. The London Baptist Property Board, in its role as ultimate trustee, would need to consent to the monies represented by these funds being used for a substantially different purpose to that of the provision of the houses for the Church's own use.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement benefits

The pension costs charged in the financial statements represent contributions payable by the Church in accordance with FRS 17 "Retirement Benefits". The contributions payable by the Church now comprise both contributions to the new DC Baptist Union scheme, accounted for on the accruals basis, and a fixed percentage deficiency payment relating to the closed DB scheme. Accordingly the deficiency payment pension contributions have been accounted for as a defined contribution scheme although the underlying pension scheme provides benefits on a defined benefit basis.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

Current assets

Cash at bank and in hand includes cash held on deposit with the CAF Bank Ltd, Santander and the London Baptist Property Board.

Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Church's functional and presentational currency is pounds Sterling (GBP).

2 Donations and legacies

	2022 £	2021 £
Offerings and donations	12,267	12,121
Offerings and donations - Gift aided	60,933	57,657
Gift aid	15,177	14,400
	<u>88,377</u>	<u>84,178</u>

3 Investment income

	2022 £	2021 £
Rent received	12,887	13,158
Use of facilities	425	380
Deposit account interest	321	129
	<u>13,633</u>	<u>13,667</u>

4 Income from charitable activities

	2022 £	2021 £
Fees and subscriptions - Young People	<u>2,579</u>	<u>213</u>

5 Raising funds

	2022 £	2021 £
Materials purchased	<u>2,809</u>	<u>1,928</u>

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

6 Charitable activities costs

	Direct costs (Note 7) £	Grant funding of activities (Note 8) £	Support costs (Note 9) £	Total 2022 £
Young People	-	-	13,232	13,232
Church	1,420	11,295	105,219	117,934
	<u>1,420</u>	<u>11,295</u>	<u>118,451</u>	<u>131,166</u>

	Direct costs (Note 7) £	Grant funding of activities (Note 8) £	Support costs (Note 9) £	Total 2021 £
Young People	-	-	12,964	12,964
Church	364	12,450	71,511	84,325
	<u>364</u>	<u>12,450</u>	<u>84,475</u>	<u>97,289</u>

7 Direct costs of charitable activities

	2022 £	2021 £
Courses conferences	490	-
Evangelism	-	24
Outreach & nurture	930	340
	<u>1,420</u>	<u>364</u>

8 Grants payable

	Total 2022 £	Total 2021 £
Church	11,295	12,450
	<u>11,295</u>	<u>12,450</u>

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
London Baptist Association Home Mission Fund	3,706	3,600
Baptist Missionary Society	3,781	3,602
Messianic Testimony	1,500	1,500
Sutton Schools Christian Worker Trust	1,500	1,502
Sutton Community Works	600	600
London City Mission	88	-
Tearfund for Uganda	-	1,500
Evangelical Alliance	120	120
Other independent charitable organisations	-	26
	11,295	12,450

Included within the above grants payable are the following amounts of designated giving by members of the Church.

	2022 £	2021 £
Baptist Missionary Society	-	100
	-	100

9 Support costs

	Management £	Church premises & Manses £	Young People £	Governance costs £	Total 2022 £
Young People	-	-	13,232	-	13,232
Church	58,326	44,723	-	2,170	105,219
	58,326	44,723	13,232	2,170	118,451
	Management £	Church premises & Manses £	Young People £	Governance costs £	Total 2021 £
Young People	-	-	12,964	-	12,964
Church	50,857	18,881	-	1,773	71,511
	50,857	18,881	12,964	1,773	84,475

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

Support costs, included in the above, are as follows:

Management

	2022	2021
	Church £	Church £
Trustees' salaries	36,170	35,262
Trustees' pension contributions	8,716	8,156
Photocopier	333	151
Flowers	8	-
Copyrights and licences	453	272
Telephone and internet	1,395	1,173
Printing and stationery	967	295
Depreciation of tangible and heritage assets	10,284	5,548
	58,326	50,857

Church premises & manses

	2022	2021
	Church £	Church £
Rates and water	3,217	2,936
Light and heat	3,172	1,543
Insurance	4,485	4,206
Premises maintenance	33,849	10,196
	44,723	18,881

Governance costs

	2022	2021
	Church £	Church £
Independent Examiner	1,140	684
LBA & BU Capitation fees	1,030	1,089
	2,170	1,773

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Young People

	2022	2021
	Church £	Church £
Wages	12,037	11,792
Pensions	<u>1,195</u>	<u>1,172</u>
	<u><u>13,232</u></u>	<u><u>12,964</u></u>

10 Trustees remuneration and benefits

	2022	2021
	£	£
Trustees' salaries	36,170	35,262
Trustees' pension contributions	<u>8,716</u>	<u>8,156</u>
	<u><u>44,886</u></u>	<u><u>43,418</u></u>

11 Staff costs

The average monthly number of employees during the year was as follows:

	2022	2021
Minister	1	1
Young People	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>

Total staff costs were as follows:

	2022	2021
	£	£
Salaries	48,207	47,054
Pensions contribution	<u>9,911</u>	<u>9,328</u>
	<u><u>58,118</u></u>	<u><u>56,382</u></u>

No employee received emoluments of more than £60,000 during the year

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

12 Comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments from:				
Donations and legacies	84,078	100	-	84,178
Charitable activities				
Young People	213	-	-	213
Investment income	13,667	-	-	13,667
Other income	162	-	-	162
Total income	<u>98,120</u>	<u>100</u>	<u>-</u>	<u>98,220</u>
Expenditure on:				
Raising funds	(1,928)	-	-	(1,928)
Charitable activities				
Young People	(12,964)	-	-	(12,964)
Church	<u>(79,331)</u>	<u>(4,994)</u>	<u>-</u>	<u>(84,325)</u>
Total expenditure	<u>(94,223)</u>	<u>(4,994)</u>	<u>-</u>	<u>(99,217)</u>
Net income/(expenditure)	<u>3,897</u>	<u>(4,894)</u>	<u>-</u>	<u>(997)</u>
Net movement in funds	3,897	(4,894)	-	(997)
Reconciliation of funds				
Total funds brought forward	<u>467,561</u>	<u>19,222</u>	<u>1,807,802</u>	<u>2,294,585</u>
Total funds carried forward	<u>471,458</u>	<u>14,328</u>	<u>1,807,802</u>	<u>2,293,588</u>

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

13 Tangible fixed assets

	Freehold property £	Fixtures & equipment £	Total £
Cost			
At 1 September 2021	2,082,802	72,788	2,155,590
Additions	-	369	369
At 31 August 2022	<u>2,082,802</u>	<u>73,157</u>	<u>2,155,959</u>
Depreciation			
At 1 September 2021	-	51,848	51,848
Charge for the year	-	10,284	10,284
At 31 August 2022	<u>-</u>	<u>62,132</u>	<u>62,132</u>
Net book value			
At 31 August 2022	<u>2,082,802</u>	<u>11,025</u>	<u>2,093,827</u>
At 31 August 2021	<u>2,082,802</u>	<u>20,940</u>	<u>2,103,742</u>

Depreciation of freehold buildings

The Church has not depreciated its freehold properties, as the difference between their residual value and the carrying value is such that any depreciation charged would not be material. An impairment review in accordance with FRS 102 was performed as at the balance sheet date which resulted in no impairment charge for the year (2021 - £nil).

14 Debtors: amounts falling due within one year

	2022 £	2021 £
Inter-fund loan	355	355
Gift Aid taxation	1,209	1,069
Prepayments and accrued income	-	1,032
Other debtors	-	201
	<u>1,564</u>	<u>2,657</u>

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Manse 2 deposit	1,338	1,338
Inter-fund loan	355	355
Accrued expenses	2,319	684
	4,012	2,377

16 Movement in funds

	Balance at 1 Sep 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Aug 2022 £
Unrestricted					
General fund	52,862	99,231	(91,968)	(16,705)	43,420
Manse 1	165,000	-	-	-	165,000
Manse 2	110,000	-	-	-	110,000
Luncheon Club	364	176	(414)	-	126
Fellowship Fund	2,739	300	(400)	-	2,639
General Reserve	15,000	-	-	-	15,000
Young People	557	2,579	(2,257)	-	879
Maintenance Reserve	25,207	-	(33,307)	16,000	7,900
General Gifts	99,729	-	-	-	99,729
Gift aided agency	-	295	(375)	80	-
Youth worker	-	2,500	(360)	625	2,765
	471,458	105,081	(129,081)	-	447,458
Restricted					
Specific Gifts	14,328	-	(4,894)	-	9,434
Endowment					
Church premises at Ridge Road, North Cheam, Sutton SM3 9LY.	1,807,802	-	-	-	1,807,802
Total funds	2,293,588	105,081	(133,975)	-	2,264,694

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

Comparatives for movement in funds

	Balance at 1 Sep 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Aug 2021 £
Unrestricted					
General fund	56,812	95,582	(82,532)	(17,000)	52,862
Manse 1	165,000	-	-	-	165,000
Manse 2	110,000	-	-	-	110,000
Luncheon Club	463	-	(99)	-	364
Fellowship Fund	2,549	325	(135)	-	2,739
General Reserve	15,000	-	-	-	15,000
Young People	1,137	213	(1,793)	1,000	557
Maintenance Reserve	18,871	-	(9,664)	16,000	25,207
General Gifts	97,729	2,000	-	-	99,729
	<u>467,561</u>	<u>98,120</u>	<u>(94,223)</u>	<u>-</u>	<u>471,458</u>
Restricted					
Specific Gifts	19,222	100	(4,994)	-	14,328
Endowment					
Church premises at Ridge Road, North Cheam, Sutton SM3 9LY.	1,807,802	-	-	-	1,807,802
Total funds	<u>2,294,585</u>	<u>98,220</u>	<u>(99,217)</u>	<u>-</u>	<u>2,293,588</u>

17 Related party disclosures

The Minister, who is also a trustee, is employed under a letter of appointment and is remunerated for his duties as minister, details of which are disclosed in the notes to the financial statements.

The total amount of donations without conditions received by the Church from the trustees during the year was £13,225 (2021 - £16,760). Apart from their individual voluntary giving to the Church and reimbursement to them of specific expenditure directly attributable to the activities of the Church there were no related party transactions between the trustees (other than the Minister) and the Church. No trustee was reimbursed any personal expenses incurred by them for services provided to the Church or received any remuneration from the Church (2021 - Nil).

18 Ultimate controlling party

The Church is governed by the trustees under the general guidance of the Church Meeting in accordance with the Church's constitution.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

19 Unrestricted designated funds

The nature and purpose of the Church's unrestricted designated funds are as follows:

Manse 1 and Manse 2

These funds represent the two freehold houses owned by the Church which have been included in the financial statements at rebuilding cost as at 31 August 2002 using standard techniques and published information. Manse 1 is occupied by the Minister. Manse 2 is currently let. The London Baptist Property Board, in its role as ultimate trustee, would need to consent to the monies represented by these funds being used for a purpose substantially different to that of the provision of Manses for the Church's own use.

No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially less than their carrying amount in the financial statements.

Fellowship Fund

This fund is available to the Minister to use on a confidential basis to meet the financial needs of members of the Church congregation in cases of extreme hardship or emergencies.

General Reserve

This fund is money set aside in accordance with the Church's reserve policy, further details of which are given in the Trustees' Report.

Young People

This fund is money to be utilised for the Church's activities in providing events and meetings open to all children and young people in the local community.

Maintenance Reserve

This fund is money set aside to finance the day to day repairs, maintenance and upkeep of the church premises and two manses respectively.

General Gifts

This fund relates to special one off gifts to the Church that is available to the Trustees to utilise as they determine.

Tearfund Uganda

This fund is to support Tearfund in its work in mobilising the Church in Uganda to bring hope, transformation and empowerment to communities.

Other

The other funds relate to the specific other activities operated by the Church.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

20 Restricted funds

Specific Gifts

This represents money given by way of legacies and gifts either for a specific purpose or at the discretion of the trustees and the Church Meeting.

21 Endowment funds

This comprises the Church premises and is held on trust by The London Baptist Property Board to be retained indefinitely as a place of Christian worship.

NORTH CHEAM BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
Income and Endowments		
<i>Donations and legacies</i>		
Offerings and donations	12,267	12,121
Offerings and donations - Gift aided	60,933	57,657
Gift aid	15,177	14,400
	88,377	84,178
<i>Investment income</i>		
Rents received	12,887	13,158
Use of facilities	425	380
Deposit account interest	321	129
	13,633	13,667
<i>Charitable activities</i>		
Fees and subscription	2,579	213
<i>Other income</i>		
Other income	492	162
Total incoming resources	105,081	98,220
Expenditure		
<i>Raising donations and legacies</i>		
Materials purchased	2,809	1,928
<i>Charitable activities</i>		
Courses conferences	490	-
Evangelism	-	24
Outreach & nurture	930	340
Grants to institutions	11,295	12,450
	12,715	12,814

NORTH CHEAM BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
Support costs		
Management		
Trustees' salaries	36,170	35,262
Trustees' pension contributions	8,716	8,156
Photocopier	333	151
Flowers	8	-
Copyrights and licences	453	272
Telephone and internet	1,395	1,173
Printing and stationery	967	295
Depreciation of fixtures and equipment	<u>10,284</u>	<u>5,548</u>
	<u>58,326</u>	<u>50,857</u>
Church premises & Manses		
Rates and water	3,217	2,936
Light and heat	3,172	1,543
Insurance	4,485	4,206
Premises maintenance	<u>33,849</u>	<u>10,196</u>
	<u>44,723</u>	<u>18,881</u>
Young People		
Wages	12,037	11,792
Pensions	<u>1,195</u>	<u>1,172</u>
	<u>13,232</u>	<u>12,964</u>
Governance costs		
Independent Examiner	1,140	684
LBA & BU Capitation fees	<u>1,030</u>	<u>1,089</u>
	<u>2,170</u>	<u>1,773</u>
Total resources expended	<u>133,975</u>	<u>99,217</u>
Net expenditure	<u>(28,894)</u>	<u>(997)</u>

NORTH CHEAM BAPTIST CHURCH

England & Wales - Charity number 1131643

Accounts

Charity registration number: 1131643

NORTH CHEAM BAPTIST CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

NORTH CHEAM BAPTIST CHURCH

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NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

The trustees present their annual report together with the financial statements of the North Cheam Baptist Church (the charity or the church) for the year ended 31 August 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("SORP (FRS 102)").

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal purpose of North Cheam Baptist Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

The objectives of the Church are to run a local community church to worship Our Lord Jesus Christ and spread the Good News of the Gospel locally and around the world in accordance with the Church Constitution. The Church may also advance education and carry out other charitable purposes locally, throughout the United Kingdom and in other parts of the world.

Significant activities

The Church's significant activities include:

- Regular public Church services on Sundays and other important dates in the Christian calendar
- Running regular Bible study and prayer and praise meetings
- Supporting the promulgation of the Christian message worldwide
- Being available to all members of the local community to provide support and Christian counselling
- Operating activities and clubs for children and young people open to all members of the local community
- Engaging with local schools
- Providing meetings for parents or carers and toddlers.

Public benefit

In planning the activities of the Church, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Social investments

The Church is active in its local community in providing activities for children and young people, parents and toddlers which are open to all members of the local community on a non profit making basis that are in addition to the more formal church and related services and activities. In addition the Church engages with local schools and contributes financially to the support of a local schools Christian work and towards a local community project.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Grantmaking

The Church seeks to fulfil its objective of spreading the Christian message throughout the United Kingdom and worldwide by making grants to individual missionaries supported by the Church and to specific independent missionary and charitable organisations whose aims coincide with those of the Church, including the Home Mission Fund of the Baptist Union and the Baptist Missionary Society.

We are also supporting Tearfund in its work in mobilising the Church in Uganda to bring hope, transformation and empowerment to communities.

Volunteers

A significant proportion of the Church's activities are run by and with the assistance of volunteers who freely give of their time and skills to support the Church in the furtherance of its aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Church has delivered Sunday and holy days church services open to all as well as regularly meeting either corporately or in small groups for Bible study, prayer and praise.

In addition the Church has provided a full programme of activities using the Church premises and, since the start of the Covid-19 pandemic, online which have been substantially run by volunteers particularly focussed on children and young people, parents and toddlers. These activities are extremely popular and provide an important service within the local community affording a safe and caring environment for individuals to meet with their local peers and enhance the life of the local community.

The Church is ever mindful of other communities throughout the world in less fortunate circumstances and has continued to support financially and prayerfully targeted areas and projects in a number of overseas locations.

Fundraising activities

The Church's activities are principally financed by the voluntary giving of its members and congregation, often supplemented with tax rebates through the Gift Aid scheme, and at cost charges for some of its community activities.

FINANCIAL REVIEW

Financial position

The financial position of the charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes which have been prepared in accordance with statutory requirements of the Charities Act 2011 and SORP (FRS 102).

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with allied income tax rebates under the gift aid scheme. The Church also currently receives rental income on a property it owns but is not in use directly for accommodating members of staff.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Investment policy and objectives

Any money not required for day to day use is placed on deposit with Santander, Charities Aid Foundation and the London Baptist Property Board. The Church owns two freehold houses, one is used to provide job related accommodation to the Minister and the other is currently rented out.

Reserves policy

Recognising we have contractual commitments and the need for reserves to meet immediate expenditure to the Church's premises, the Church aims to hold a reserve equivalent to four months revenue expenditure. At the year end, reserves were approximately equivalent to that level.

Going concern

The financial statements have been prepared on the going concern basis as in the opinion of the trustees there are no material uncertainties about the charity's ability to continue.

Funds in deficit

There were no funds in deficit at the year end (2020 - none).

FUTURE PLANS

The Church is a member of The Baptist Union of Great Britain. The London Baptist Property Board acts as ultimate trustee in respect of the church premises and the two manses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

North Cheam Baptist Church (the "Church") was an Excepted Charity. Following the enactment of the Charities Act 2006 it became necessary for the Church to become directly Registered with the Charity Commission. During 2009 the Church approved and adopted a new Constitution at a Special Church Meeting on 18 March 2009 in line with that agreed between the Baptist Union of Great Britain and the Charity Commission. The Church was registered with the Charity Commission with effect from 15 September 2009 under charity number 1131643.

Recruitment and appointment of trustees

The Church trustees comprise the Minister in office, Church Secretary, Treasurer, Elder and Deacons. The Minister is appointed by the Church at a Special Meeting and is employed under a letter of appointment. The other trustees are appointed in accordance with the Constitution adopted on 18 March 2009.

Decision making

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

Wider network

The Church is a member of The Baptist Union of Great Britain. The London Baptist Property Board acts as ultimate trustee in respect of the church premises and the two manses.

NORTH CHEAM BAPTIST CHURCH

REPORT OF THE TRUSTEES

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees regularly review the major risks to which the Church is exposed and have established systems and procedures to mitigate those risks, particularly in the areas of financial management, child and vulnerable adult protection and premises health and safety.

REFERENCE AND ADMINISTRATIVE DETAILS

Secretary Mr T Raby

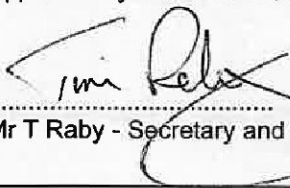
Charity Registration Number 1131643

Principal address Ridge Road
Sutton
Surrey
SM3 9LY

Trustees Rev M F Jackson
Mr T Bates
Mr S Ellingham
Mr S Dixon
Mr N Johnson (resigned 31 December 2020)
Mr T Raby
Mr E Dignan
Mr F J Berry
Mr D Nancarrow (appointed 10 February 2021)

Independent Examiner Timothy Slater
Associate of the Institute of Chartered Accountants
Harmer Slater limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Approved by order of the board of trustees on 7 December 2021 and signed on its behalf by:


Mr T Raby - Secretary and Trustee

NORTH CHEAM BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH CHEAM BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the North Cheam Baptist Church (the Trust) for the year ended 31 August 2021 which are set out on pages 6 to 20.

Responsibilities and basis of report

As the charity's trustees of North Cheam Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the North Cheam Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of North Cheam Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Slater
Associate of the Institute of Chartered Accountants

Harmer Slater limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

7 December 2021

NORTH CHEAM BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Income and						
Endowments from:						
Donations and legacies	2	84,078	100	-	84,178	97,692
Charitable activities						
Young People	4	213	-	-	213	1,994
Church		-	-	-	-	773
Investment income	3	13,667	-	-	13,667	14,223
Other income		162	-	-	162	50
Total		<u>98,120</u>	<u>100</u>	<u>-</u>	<u>98,220</u>	<u>114,732</u>
Expenditure on:						
Raising funds	5	(1,928)	-	-	(1,928)	(4,198)
Charitable activities						
Young People	6	(12,964)	-	-	(12,964)	(13,151)
Church		(79,331)	(4,994)	-	(84,325)	(83,224)
Total		<u>(94,223)</u>	<u>(4,994)</u>	<u>-</u>	<u>(99,217)</u>	<u>(100,573)</u>
Net movement in funds		3,897	(4,894)	-	(997)	14,159
Reconciliation of funds						
Total funds brought forward		<u>467,561</u>	<u>19,222</u>	<u>1,807,802</u>	<u>2,294,585</u>	<u>2,280,426</u>
Total funds carried forward		<u>471,458</u>	<u>14,328</u>	<u>1,807,802</u>	<u>2,293,588</u>	<u>2,294,585</u>

NORTH CHEAM BAPTIST CHURCH

(REGISTRATION NUMBER: 1131643) BALANCE SHEET AS AT 31 AUGUST 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Fixed assets						
Tangible assets	13	281,257	14,683	1,807,802	2,103,742	2,108,517
Current assets						
Debtors	14	2,657	-	-	2,657	3,273
Cash at bank and in hand		<u>189,566</u>	<u>-</u>	<u>-</u>	<u>189,566</u>	<u>185,322</u>
		192,223	-	-	192,223	188,595
Creditors: Amounts falling due within one year	15	<u>(2,022)</u>	<u>(355)</u>	<u>-</u>	<u>(2,377)</u>	<u>(2,527)</u>
Net current assets/(liabilities)		<u>190,201</u>	<u>(355)</u>	<u>-</u>	<u>189,846</u>	<u>186,068</u>
Net assets		<u>471,458</u>	<u>14,328</u>	<u>1,807,802</u>	<u>2,293,588</u>	<u>2,294,585</u>
Funds						
	16					
Unrestricted funds		471,458	-	-	471,458	467,561
Restricted funds		-	14,328	-	14,328	19,222
Endowment funds		<u>-</u>	<u>-</u>	<u>1,807,802</u>	<u>1,807,802</u>	<u>1,807,802</u>
Total funds		<u>471,458</u>	<u>14,328</u>	<u>1,807,802</u>	<u>2,293,588</u>	<u>2,294,585</u>

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 7 December 2021 and signed on their behalf by:

T. J. Bates

Mr T Bates
Trustee

Tom Raby

Mr T Raby
Secretary and Trustee

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the trustees can be held responsible in law. They do not include the financial statements of the church groups that owe affiliation to another body nor those that are informal gatherings of church members.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Costs are allocated to the principal activities of the Church on the following basis:

- Salaries and related costs : time spent
- Other costs : in accordance with purpose and nature of expenditure

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Freehold property	2% on cost
Fixtures & equipment	20% on cost

The Church premises constitutes an inalienable asset, but not a heritage asset, for which reliable cost information is not available and conventional valuation approaches lack sufficient reliability. Accordingly the Church premises have been included in the financial statements at insurance value at 1 September 2014. The two freehold houses have been included in the financial statements at rebuilding cost as at 31 August 2002 using standard techniques and published information. These values have been treated as deemed costs at the date of transition of 1 September 2014.

The Church has in place an accounting policy of carrying out regular maintenance and repairs on its freehold properties (the cost of which are charged in full to the SOFA). No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially different from their carrying amount in the financial statements. An impairment review of such fixed assets in accordance with FRS 102 section 27 is carried out as at 31 August each year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The funds representing the Church's two freehold houses are categorised as Designated Funds. The London Baptist Property Board, in its role as ultimate trustee, would need to consent to the monies represented by these funds being used for a substantially different purpose to that of the provision of the houses for the Church's own use.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement benefits

The pension costs charged in the financial statements represent contributions payable by the Church in accordance with FRS 17 "Retirement Benefits". The contributions payable by the Church now comprise both contributions to the new DC Baptist Union scheme, accounted for on the accruals basis, and a fixed percentage deficiency payment relating to the closed DB scheme. Accordingly the deficiency payment pension contributions have been accounted for as a defined contribution scheme although the underlying pension scheme provides benefits on a defined benefit basis.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

Current assets

Cash at bank and in hand includes cash held on deposit with the CAF Bank Ltd, Santander and the London Baptist Property Board.

Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Church's functional and presentational currency is pounds Sterling (GBP).

2 Donations and legacies

	2021	2020
	£	£
Offerings and donations	12,121	20,227
Offerings and donations - Gift aided	57,657	61,760
Gift aid	14,400	15,705
	<u>84,178</u>	<u>97,692</u>

3 Investment income

	2021	2020
	£	£
Rent received	13,158	13,073
Use of facilities	380	505
Deposit account interest	129	645
	<u>13,667</u>	<u>14,223</u>

4 Income from charitable activities

	2021	2020
	£	£
Fees and subscriptions - Young People	213	1,994
Fees and subscriptions - Church	-	773
	<u>213</u>	<u>2,767</u>

5 Raising funds

	2021	2020
	£	£
Materials purchased	<u>1,928</u>	<u>4,198</u>

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

6 Charitable activities costs

	Direct costs (Note 7) £	Grant funding of activities (Note 8) £	Support costs (Note 9) £	Total 2021 £
Young People	-	-	12,964	12,964
Church	364	12,450	71,511	84,325
	<u>364</u>	<u>12,450</u>	<u>84,475</u>	<u>97,289</u>

	Direct costs (Note 7) £	Grant funding of activities (Note 8) £	Support costs (Note 9) £	Total 2020 £
Young People	-	44	13,107	13,151
Church	1,857	14,415	66,952	83,224
	<u>1,857</u>	<u>14,459</u>	<u>80,059</u>	<u>96,375</u>

7 Direct costs of charitable activities

	2021 £	2020 £
Pulpit supply	-	120
Courses conferences	-	295
Evangelism	24	1,080
Outreach & nurture	340	362
	<u>364</u>	<u>1,857</u>

8 Grants payable

	Total 2021 £	Total 2020 £
Young People	-	44
Church	12,450	14,415
	<u>12,450</u>	<u>14,459</u>

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
London Baptist Association Home Mission Fund	3,600	3,600
Baptist Missionary Society	3,602	3,656
Messianic Testimony	1,500	1,500
Sutton Schools Christian Worker Trust	1,502	1,556
Sutton Community Works	600	1,620
London City Mission	-	621
Tearfund for Uganda	1,500	1,561
Evangelical Alliance	120	-
Other independent charitable organisations	26	345
	12,450	14,459

Included within the above grants payable are the following amounts of designated giving by members of the Church.

	2021 £	2020 £
Baptist Missionary Society	100	-
London Baptist Association Home Mission Fund	-	56
London City Mission	-	367
Sutton Schools Christian Worker Trust	-	56
Sutton Community Works	-	140
Other independent charitable organisations	-	225
	100	844

9 Support costs

	Management £	Church premises & Manses £	Young People £	Governance costs £	Total 2021 £
Young People	-	-	12,964	-	12,964
Church	50,857	18,881	-	1,773	71,511
	50,857	18,881	12,964	1,773	84,475

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

	Management £	Church premises & Manses £	Young People £	Governance costs £	Total 2020 £
Young People	-	-	13,107	-	13,107
Church	51,288	13,875	-	1,789	66,952
	<u>51,288</u>	<u>13,875</u>	<u>13,107</u>	<u>1,789</u>	<u>80,059</u>

Support costs, included in the above, are as follows:

Management

	2021 Church £	2020 Total activities £
Trustees' salaries	35,262	34,575
Trustees' social security less Employment Allowance	-	309
Trustees' pension contributions	8,156	8,395
Photocopier	151	473
Flowers	-	12
Copyrights and licences	272	508
Travel	-	64
Telephone and internet	1,173	1,008
Printing and stationery	295	396
Depreciation of tangible and heritage assets	5,548	5,548
	<u>50,857</u>	<u>51,288</u>

Church premises & manses

	2021 Church £	2020 Total activities £
Rates and water	2,936	2,919
Light and heat	1,543	2,387
Insurance	4,206	4,153
Premises maintenance	10,196	4,416
	<u>18,881</u>	<u>13,875</u>

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

Governance costs

	2021	2020
	Church	Total
	£	activities
		£
Independent Examiner	684	684
LBA & BU Capitation fees	1,089	1,105
	1,773	1,789

Young People

	2021	2020
	Young	Total
	People	activities
	£	£
Wages	11,792	11,561
Social security	-	396
Pensions	1,172	1,150
	12,964	13,107

10 Trustees remuneration and benefits

	2021	2020
	£	£
Trustees' salaries	35,262	34,575
Trustees' social security less Employment Allowance	-	309
Trustees' pension contributions	8,156	8,395
	43,418	43,279

11 Staff costs

The average monthly number of employees during the year was as follows:

	2021	2020
Minister	1	1
Young People	1	1
	2	2

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Total staff costs were as follows:

	2021	2020
	£	£
Salaries	47,054	46,136
Social security	-	705
Pensions contribution	9,328	9,545
	56,382	56,386

No employee received emoluments of more than £60,000 during the year

12 Comparatives for the statement of financial activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Income and Endowments from:				
Donations and legacies	96,013	1,679	-	97,692
Charitable activities				
Young People	1,994	-	-	1,994
Church	773	-	-	773
Investment income	14,223	-	-	14,223
Other income	50	-	-	50
Total	113,053	1,679	-	114,732
Expenditure on:				
Raising funds	(4,198)	-	-	(4,198)
Charitable activities				
Young People	(13,151)	-	-	(13,151)
Church	(76,397)	(6,827)	-	(83,224)
Total	(93,746)	(6,827)	-	(100,573)
Net income/(expenditure)	19,307	(5,148)	-	14,159
Transfers between funds	(254)	254	-	-
Net movement in funds	19,053	(4,894)	-	14,159
Reconciliation of funds				
Total funds brought forward	448,508	24,116	1,807,802	2,280,426
Total funds carried forward	467,561	19,222	1,807,802	2,294,585

NORTH CHEAM BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

13 Tangible fixed assets

	Freehold property £	Fixtures & equipment £	Total £
Cost			
At 1 September 2020	2,082,802	72,015	2,154,817
Additions	-	773	773
At 31 August 2021	<u>2,082,802</u>	<u>72,788</u>	<u>2,155,590</u>
Depreciation			
At 1 September 2020	-	46,300	46,300
Charge for the year	-	5,548	5,548
At 31 August 2021	<u>-</u>	<u>51,848</u>	<u>51,848</u>
Net book value			
At 31 August 2021	<u>2,082,802</u>	<u>20,940</u>	<u>2,103,742</u>
At 31 August 2020	<u>2,082,802</u>	<u>25,715</u>	<u>2,108,517</u>

Depreciation of freehold buildings

The Church has not depreciated its freehold properties, as the difference between their residual value and the carrying value is such that any depreciation charged would not be material. An impairment review in accordance with FRS 102 was performed as at the balance sheet date which resulted in no impairment charge for the year (2020 - £nil).

14 Debtors: amounts falling due within one year

	2021 £	2020 £
Inter-fund loan	355	355
Gift Aid taxation	1,069	2,569
Prepayments and accrued income	1,032	349
Other debtors	201	-
	<u>2,657</u>	<u>3,273</u>

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	147
Manse 2 deposit	1,338	1,340
Inter-fund loan	355	355
Accrued expenses	684	685
	2,377	2,527

16 Movement in funds

	Balance at 1 Sep 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Aug 2021 £
Unrestricted					
General fund	56,812	95,582	(82,532)	(17,000)	52,862
Manse 1	165,000	-	-	-	165,000
Manse 2	110,000	-	-	-	110,000
Luncheon Club	463	-	(99)	-	364
Fellowship Fund	2,549	325	(135)	-	2,739
General Reserve	15,000	-	-	-	15,000
Young People	1,137	213	(1,793)	1,000	557
Maintenance Reserve	18,871	-	(9,664)	16,000	25,207
General Gifts	97,729	2,000	-	-	99,729
	467,561	98,120	(94,223)	-	471,458
Restricted					
Specific Gifts	19,222	100	(4,994)	-	14,328
Endowment					
Church premises at Ridge Road, North Cheam, Sutton SM3 9LY.	1,807,802	-	-	-	1,807,802
Total funds	2,294,585	98,220	(99,217)	-	2,293,588

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

Comparatives for movement in funds

	Balance at 1 Sep 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Aug 2020 £
Unrestricted					
General fund	55,810	102,986	(85,864)	(16,120)	56,812
Manse 1	165,000	-	-	-	165,000
Manse 2	110,000	-	-	-	110,000
Luncheon Club	795	773	(971)	(134)	463
Fellowship Fund	2,249	300	-	-	2,549
General Reserve	15,000	-	-	-	15,000
Young People	1,775	1,994	(2,632)	-	1,137
Maintenance Reserve	7,063	-	(4,192)	16,000	18,871
General Gifts	90,755	7,000	(26)	-	97,729
Tearfund Uganda	61	-	(61)	-	-
	<u>448,508</u>	<u>113,053</u>	<u>(93,746)</u>	<u>(254)</u>	<u>467,561</u>
Restricted					
Specific Gifts	24,116	1,679	(6,827)	254	19,222
Endowment					
Church premises at Ridge Road, North Cheam, Sutton SM3 9LY.	<u>1,807,802</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,807,802</u>
Total funds	<u><u>2,280,426</u></u>	<u><u>114,732</u></u>	<u><u>(100,573)</u></u>	<u><u>-</u></u>	<u><u>2,294,585</u></u>

17 Related party disclosures

The Minister, who is also a trustee, is employed under a letter of appointment and is remunerated for his duties as minister, details of which are disclosed in the notes to the financial statements.

The total amount of donations without conditions received by the Church from the trustees during the year was £16,760 (2020 - £19,105). Apart from their individual voluntary giving to the Church and reimbursement to them of specific expenditure directly attributable to the activities of the Church there were no related party transactions between the trustees (other than the Minister) and the Church. No trustee was reimbursed any personal expenses incurred by them for services provided to the Church or received any remuneration from the Church (2020 - Nil).

18 Ultimate controlling party

The Church is governed by the trustees under the general guidance of the Church Meeting in accordance with the Church's constitution.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

19 Unrestricted designated funds

The nature and purpose of the Church's unrestricted designated funds are as follows:

Manse 1 and Manse 2

These funds represent the two freehold houses owned by the Church which have been included in the financial statements at rebuilding cost as at 31 August 2002 using standard techniques and published information. Manse 1 is occupied by the Minister. Manse 2 is currently let. The London Baptist Property Board, in its role as ultimate trustee, would need to consent to the monies represented by these funds being used for a purpose substantially different to that of the provision of Manses for the Church's own use.

No depreciation arises in the year on the freehold properties as in the opinion of the trustees the residual value of the properties are not materially less than their carrying amount in the financial statements.

Fellowship Fund

This fund is available to the Minister to use on a confidential basis to meet the financial needs of members of the Church congregation in cases of extreme hardship or emergencies.

General Reserve

This fund is money set aside in accordance with the Church's reserve policy, further details of which are given in the Trustees' Report.

Young People

This fund is money to be utilised for the Church's activities in providing events and meetings open to all children and young people in the local community.

Maintenance Reserve

This fund is money set aside to finance the day to day repairs, maintenance and upkeep of the church premises and two manses respectively.

General Gifts

This fund relates to special one off gifts to the Church that is available to the Trustees to utilise as they determine.

Tearfund Uganda

This fund is to support Tearfund in its work in mobilising the Church in Uganda to bring hope, transformation and empowerment to communities.

Other

The other funds relate to the specific other activities operated by the Church.

NORTH CHEAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

20 Restricted funds

Specific Gifts

This represents money given by way of legacies and gifts either for a specific purpose or at the discretion of the trustees and the Church Meeting.

21 Endowment funds

This comprises the Church premises and is held on trust by The London Baptist Property Board to be retained indefinitely as a place of Christian worship.

NORTH CHEAM BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Income and Endowments		
<i>Donations and legacies</i>		
Offerings and donations	12,121	20,227
Offerings and donations - Gift aided	57,657	61,760
Gift aid	14,400	15,705
	<u>84,178</u>	<u>97,692</u>
<i>Investment income</i>		
Rents received	13,158	13,073
Use of facilities	380	505
Deposit account interest	129	645
	<u>13,667</u>	<u>14,223</u>
<i>Charitable activities</i>		
Fees and subscription	213	2,767
<i>Other income</i>		
Other income	162	50
Total incoming resources	<u>98,220</u>	<u>114,732</u>
Expenditure		
<i>Raising donations and legacies</i>		
Materials purchased	1,928	4,198
<i>Charitable activities</i>		
Pulpit supply	-	120
Courses conferences	-	295
Evangelism	24	1,080
Outreach & nurture	340	362
Grants to institutions	12,450	14,459
	<u>12,814</u>	<u>16,316</u>

NORTH CHEAM BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021	2020
	£	£
Support costs		
Management		
Trustees' salaries	35,262	34,575
Trustees' social security less Employment Allowance	-	309
Trustees' pension contributions	8,156	8,395
Photocopier	151	473
Flowers	-	12
Copyrights and licences	272	508
Travel	-	64
Telephone and internet	1,173	1,008
Printing and stationery	295	396
Depreciation of fixtures and equipment	5,548	5,548
	50,857	51,288
Church premises & Manses		
Rates and water	2,936	2,919
Light and heat	1,543	2,387
Insurance	4,206	4,153
Premises maintenance	10,196	4,416
	18,881	13,875
Young People		
Wages	11,792	11,561
Social security	-	396
Pensions	1,172	1,150
	12,964	13,107
Governance costs		
Independent Examiner	684	684
LBA & BU Capitation fees	1,089	1,105
	1,773	1,789
Total resources expended	99,217	100,573
Net (expenditure)/income	(997)	14,159