

**FINANCIAL STATEMENTS OF  
THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF LAVENHAM**

**FOR THE YEAR ENDED**

*31 December 2022*

Rector  
In Vacancy

Churchwardens

David Deacon  
Mary Morrey

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF LAVENHAM

I report on the accounts for the year ended 31st December 2022 which are set out on pages 3 to 9

RESPECTIVE RESPONSIBILITIES OF THE PAROCHIAL CHURCH COUNCIL AND THE EXAMINER

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- > examine the accounts under section 145 of the 2011 Act
- > follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)b of the 2011 Act and
- > state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - > to keep accounting records in accordance with section 130 of the 2011 Act; and
  - > to prepare accounts which accord with the accounting records have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vincent Chandler ACA FCCA

Dated.....03.04.2023.....

Moore Green  
22, Friars Street,  
Sudbury  
CO10 2AA  
Suffolk

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LAVENHAM**  
(Registered Charity No. 1131642)

**STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 DECEMBER 2022**

|  | Notes | Unrestricted<br>& Designated Funds | Restricted<br>Funds | Endowment<br>Fund | Total<br>2022    | Total<br>2021    |
|--|-------|------------------------------------|---------------------|-------------------|------------------|------------------|
| <b>INCOMING RESOURCES</b>                              |       |                                    |                     |                   |                  |                  |
| Incoming resources from donors                         | 2a    | 65883.83                           | 13582.59            |                   | 79466.42         | 171813.34        |
| Other voluntary incoming resources                     | 2b    | 0.00                               | 860.27              |                   | 860.27           | 583.00           |
| Income resources from operating activities:            |       |                                    |                     |                   |                  |                  |
| - to further the Council's activities                  | 2c    | 11532.24                           | 0.00                |                   | 11532.24         | 11475.85         |
| - to generate funds                                    | 2d    | 29430.19                           | 4929.40             |                   | 34359.59         | 27983.08         |
| Income from investments                                | 2e    | 4.94                               | 3031.69             |                   | 3036.63          | 846.02           |
| Endowment Funds Transferred                            |       |                                    |                     |                   | 0.00             | 0.00             |
| <b>TOTAL INCOMING RESOURCES</b>                        |       | <u>106851.20</u>                   | <u>22403.95</u>     | <u>0.00</u>       | <u>129255.15</u> | <u>212701.29</u> |
| <b>RESOURCES EXPENDED</b>                              |       |                                    |                     |                   |                  |                  |
| Grants   | 3a    | 1293.95                            | 0.00                |                   | 1293.95          | 5852.00          |
| Activities directly relating to the work of the church | 3b    | 101180.96                          | 14488.04            |                   | 115669.00        | 99322.33         |
| Fund raising expenses                                  | 3c    | 9599.34                            | 0.00                |                   | 9599.34          | 9221.89          |
| Church management and administration                   | 3d    | 3566.18                            | 0.00                |                   | 3566.18          | 14887.45         |
| <b>TOTAL RESOURCES EXPENDED</b>                        |       | <u>115640.43</u>                   | <u>14488.04</u>     | <u></u>           | <u>130128.47</u> | <u>129283.67</u> |
| <b>NET INCOMING RESOURCES</b>                          |       | -8789.23                           | 7915.91             | 0.00              | -873.32          | 83417.62         |
| <b>GAINS/LOSSES ON INVESTMENTS</b>                     | 5b    | 0.00                               | 0.00                | -3575.06          | -3575.06         | 3763.28          |
| <b>NET MOVEMENT OF FUNDS</b>                           |       | <u>-8789.23</u>                    | <u>7915.91</u>      | <u>-3575.06</u>   | <u>-4448.38</u>  | <u>87180.90</u>  |
| <b>BALANCES BROUGHT FORWARD AT 1ST JANUARY 2022</b>    |       | 122154.85                          | 112595.05           | 32,952.58         | 267702.48        | 180521.58        |
| <b>FUND TRANSFER</b>                                   |       |                                    |                     |                   | 0.00             | 0.00             |
| <b>BALANCES CARRIED FORWARD AT 31ST DECEMBER 2022</b>  |       | <u>113365.62</u>                   | <u>120510.96</u>    | <u>29377.52</u>   | <u>263254.10</u> | <u>267702.48</u> |

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LAVENHAM**  
(Registered Charity No. 1131642)

**BALANCE SHEET AS AT 31 DECEMBER 2022**

|   |              | <u>2022</u>      | <u>2021</u>      |
|---|--------------|------------------|------------------|
|   | <u>Notes</u> |                  |                  |
| <b>FIXED ASSETS</b>                             |              |                  |                  |
| Tangible  | 5a           | 37859.73         | 297.00           |
| Investment                                      | 5b           | 26878.77         | 30453.83         |
|   |              | <u>64738.50</u>  | <u>30750.83</u>  |
| <b>CURRENT ASSETS</b>                           |              |                  |                  |
| Debtors and prepayments                         | 6            | 10942.72         | 11745.17         |
| Short term deposits                             |              | 172169.81        | 149937.89        |
| Cash at bank and in hand                        |              | 34667.24         | 80305.65         |
| Shop stock at cost                              |              | 6206.96          | 4333.60          |
|   |              | <u>223986.73</u> | <u>246322.31</u> |
| <b>CURRENT LIABILITIES</b>                      |              |                  |                  |
| Creditors - amounts falling due within one year | 7            | 25471.13         | 9370.66          |
| <b>NET CURRENT ASSETS / (LIABILITIES)</b>       |              | 198515.60        | 236951.65        |
| <b>TOTAL NET ASSETS</b>                         | 8            | <u>263254.10</u> | <u>267702.48</u> |
| <b>PARISH FUNDS</b>                             | 9            |                  |                  |
| Unrestricted                                    |              | 79779.50         | 72154.85         |
| Designated                                      |              | 33586.12         | 50,000.00        |
| Restricted                                      |              | 120510.96        | 112595.05        |
| Endowment                                       |              | 29377.52         | 32952.58         |
|   |              | <u>263254.10</u> | <u>267702.48</u> |

Approved by the Parochial Church Council on 31 March 2023 and signed on its behalf by

Churchwarden M. Manzey

Churchwarden [Signature]

## PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LAVENHAM

(Registered Charity No 1131642)

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2022

#### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP issued in October 2019. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

#### FUNDS

*Endowment Funds* are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Restricted Funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment interest is apportioned to individual funds on an average balance basis.

*Unrestricted Funds* are general funds which can be used for PCC ordinary purposes.

#### INCOMING RESOURCES

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

*Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.*

#### FIXED ASSETS

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the rector and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1995 have been capitalised and depreciated in the accounts over their currently useful economic life.

Equipment, fixtures and fittings - 25% reducing balance basis

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

#### LEASES

To facilitate the building of Lavenham Village Hall on a specified part of the Glebe, two leases were negotiated with the DBF in late 2003/early 2004

- 1 A full repairing and maintaining lease between the DBF and the PCC for the Glebe for a term of 40 years with effect from 1 June 2004 at a rent of £150 per annum with rent reviews every 5 years.
- 2 A full repairing and maintaining Underlease between the Lavenham Community Council (through their holding Trustees), the PCC and the DBF for a defined plot on the Glebe (and consent to build the Lavenham Village Hall) for a term of 40 years less 2 days, at a rent of £200 per annum with rent reviews every 5 years.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LAVENHAM**  
 (Registered Charity No. 1131642)  
**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022**

1 ACCOUNTING POLICIES OF THE PAROCHIAL CHURCH COUNCIL (continued)

**Investments**

Investments are valued at market value 31 December. The SOFA includes the net gains and losses arising on revaluations during the year.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less any provision for amounts that may prove un-collectable. Short-term deposits include cash held on deposit either with the CCLA Church of England Funds or at the bank.

2 INCOMING RESOURCES

|   | Unrestricted<br>& Desig't Fund | Restricted<br>Funds    | Total<br>2022           | Total<br>2021           |
|---|--------------------------------|------------------------|-------------------------|-------------------------|
| 2a Incoming resources from donors                                     |                                |                        |                         |                         |
| Planned giving  | 21032.89                       |                        | 21032.89                | 23257.59                |
| Collections and other giving  | 9814.23                        |                        | 9814.23                 | 10877.68                |
| Tax recoverable   | 8178.59                        | 1971.33                | 10149.92                | 11319.07                |
| Sundry donations  | 23769.90                       | 11611.26               | 35381.16                | 29166.18                |
| Legacies  | 3088.22                        |                        | 3088.22                 | 97192.82                |
|   | <u>65883.83</u>                | <u>13582.59</u>        | <u>79466.42</u>         | <u>171813.34</u>        |
| 2b Other voluntary incoming resources                                 |                                |                        |                         |                         |
| Bell Fund   |                                | 340.00                 | 340.00                  | 300.00                  |
| Music & Choir Fund  |                                | 520.27                 | 520.27                  | 283.00                  |
|   |                                | <u>860.27</u>          | <u>860.27</u>           | <u>583.00</u>           |
| 2c Income from operating activities to further the work of the church |                                |                        |                         |                         |
| Sale of magazines   | 2433.29                        |                        | 2433.29                 | 2075.12                 |
| Fees  | 9098.95                        |                        | 9098.95                 | 9400.73                 |
|   | <u>11532.24</u>                |                        | <u>11532.24</u>         | <u>11475.85</u>         |
| 2d Income from operating activities to generate funds                 |                                |                        |                         |                         |
| Magazine advertisement fees   | 9546.05                        |                        | 9546.05                 | 7560.15                 |
| Rent  | 887.50                         | 36.09                  | 923.59                  | 889.06                  |
| Gift Day  | 0.00                           | 0.00                   | 0.00                    | 0.00                    |
| Fund raising  | 3194.40                        |                        | 3194.40                 | 2696.18                 |
| Second-hand books   | 6197.16                        | 4893.31                | 11090.47                | 8298.88                 |
| Shop sales  | 9605.08                        |                        | 9605.08                 | 8538.81                 |
|   | <u>29430.19</u>                | <u>4929.40</u>         | <u>34359.59</u>         | <u>27983.08</u>         |
| 2e Income from investments  |                                |                        |                         |                         |
| Dividends   |                                | 799.77                 | 799.77                  | 774.80                  |
| Bank interest   | 4.94                           | 2231.92                | 2236.86                 | 71.22                   |
|   | <u>4.94</u>                    | <u>3031.69</u>         | <u>3036.63</u>          | <u>846.02</u>           |
| <b>TOTAL INCOMING RESOURCES</b>                                       | <u><b>106851.20</b></u>        | <u><b>22403.95</b></u> | <u><b>129255.15</b></u> | <u><b>212701.29</b></u> |

Included in Incoming Resources are donations from PCC members and their spouses of £7,232

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LAVENHAM**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

|  | Unrestricted<br>& Designated Fund | Restricted<br>Funds | Total<br>2022    | Total<br>2021    |
|--|-----------------------------------|---------------------|------------------|------------------|
| <b>3.00 RESOURCES USED</b>   |                                   |                     |                  |                  |
| <b>3a Grants to further the work of the church</b>   |                                   |                     |                  |                  |
| Overseas mission - Kagera  | 0.00                              |                     | 0.00             | 0.00             |
| Secular charities  | 1293.95                           |                     | 1293.95          | 5352.00          |
| Salvation Army   | 0.00                              |                     | 0.00             | 500.00           |
|  | <u>1293.95</u>                    | <u>0.00</u>         | <u>1293.95</u>   | <u>5852.00</u>   |
| Secular Charities: World Vision collection for Ukraine £1,250, plus 2 small amounts to top up general collections. |                                   |                     |                  |                  |
| <b>3b Activities directly relating to the work of the church</b>   |                                   |                     |                  |                  |
| Diocesan parish share  | 64860.00                          |                     | 64860.00         | 64860.00         |
| Church expenses  | 13264.33                          | 5325.85             | 18590.18         | 13388.39         |
| Clergy expenses  | 1060.86                           |                     | 1060.86          | 818.84           |
| Cost of services   | 846.68                            |                     | 846.68           | 1199.30          |
| Upkeep of churchyard/Glebe   | 0.00                              |                     | 0.00             | 0.00             |
| Church maintenance   | 7709.86                           |                     | 7709.86          | 4557.80          |
| Major works  |                                   | 7085.65             | 7085.65          | 0.00             |
| Wages  | 12199.98                          |                     | 12199.98         | 10115.55         |
| Depreciation   | 74.25                             |                     | 74.25            | 99.00            |
| Organ/Music/Choir  | 1165.00                           | 0.00                | 1165.00          | 952.12           |
| Bellropes / Flower / Nave Fund   |                                   | 480.00              | 480.00           | 200.00           |
| A.V. Equip. / Childrens Fund   |                                   | 1596.54             | 1596.54          | 3131.33          |
|  | <u>101180.96</u>                  | <u>14488.04</u>     | <u>115669.00</u> | <u>99322.33</u>  |
| <b>3c Shop Purchases</b>   | 6536.36                           |                     | 6536.36          | 2442.54          |
| Opening shop stock at cost   | 4330.60                           |                     | 4330.60          | 6472.51          |
| Less closing shop stock at cost  | -6203.96                          |                     | -6203.96         | -4333.60         |
| Magazine printing costs  | 4720.34                           |                     | 4720.34          | 4424.44          |
| Online Giving Fees   | 216.00                            |                     | 216.00           | 216.00           |
|  | <u>9599.34</u>                    | <u>0.00</u>         | <u>9599.34</u>   | <u>9221.89</u>   |
| <b>3d Church management and administration</b>   |                                   |                     |                  |                  |
| Telephone, Internet & Card Terminal costs  | 1479.48                           |                     | 1479.48          | 1392.80          |
| Office expenses  | 1236.70                           |                     | 1236.70          | 1584.65          |
| Legal Fees   | 0.00                              |                     | 0.00             | 11130.00         |
| Audit and Accountancy  | 850.00                            |                     | 850.00           | 780.00           |
|  | <u>3566.18</u>                    |                     | <u>3566.18</u>   | <u>14887.45</u>  |
| <b>TOTAL RESOURCES USED</b>  | <u>115640.43</u>                  | <u>14488.04</u>     | <u>130128.47</u> | <u>129283.67</u> |

|                         |                       |                       |
|-------------------------|-----------------------|-----------------------|
| <b>4a STAFF COST</b>    | <b>Total<br/>2022</b> | <b>Total<br/>2021</b> |
| Wages and salaries      | 3497.02               | 3515.60               |
| Self employed Organists | 8702.96               | 6599.95               |
|                         | <u>12199.98</u>       | <u>10115.55</u>       |

During the year the PCC employed a cleaner and vergers (part-time) who were not paid an amount large enough to attract social security costs.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LAVENHAM**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

**4b PAYMENTS TO PCC MEMBERS**

The choir and bell ringers, some of whom may be members of the PCC, received token payments for weddings/funerals at which they performed. Our Director of Music is a member of the PCC and received £8,702.96 in payments during the year.

| <b>5a FIXED ASSETS</b>            | <b>Equipment<br/>fixtures<br/>&amp; fittings</b> | <b>Total<br/>2022</b> |
|-----------------------------------|--|-----------------------|
| Tangible fixed assets             |  |                       |
| <b>Cost</b>                       |  |                       |
| As at 1.1.22                      | 27262.00   | 27262.00              |
| Additions during the year at cost | 37636.98   | 37636.98              |
| As at 31.12.22                    | <u>64898.98</u>                                  | <u>64898.98</u>       |
| <b>Depreciation</b>               |  |                       |
| As at 1.1.22                      | 26965.00   | 26965.00              |
| Charge for the year               | 74.25  | 74.25                 |
| As at 31.12.22                    | <u>27039.25</u>                                  | <u>27039.25</u>       |
| <b>Net book value at 31.12.22</b> | <u>37859.73</u>                                  | <u>37859.73</u>       |
| Net book value at 31.12.21        | <u>297.00</u>                                    | <u>297.00</u>         |

| <b>5b INVESTMENTS</b>              | <b>Total<br/>2022</b> | <b>Total<br/>2021</b> |
|------------------------------------|-----------------------|-----------------------|
| Quoted                             |                       |                       |
| CBF Investment Fund                | 26591.92              | 30122.06              |
| CBF Fixed Interest Securities Fund | 286.85                | 331.77                |
| Market value at 31.12.22           | <u>26878.77</u>       | <u>30453.83</u>       |

| <b>6 DEBTORS</b>                 | <b>Total<br/>2022</b> | <b>Total<br/>2021</b> |
|----------------------------------|-----------------------|-----------------------|
| Gift Aid tax and VAT recoverable | 7878.20               | 8793.91               |
| Other Debtors                    | 3064.52               | 2951.26               |
|                                  | <u>10942.72</u>       | <u>11745.17</u>       |



**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LAVENHAM**

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

|          |   |                       |                       |
|----------|---|-----------------------|-----------------------|
| <b>7</b> | <b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | <b>Total<br/>2022</b> | <b>Total<br/>2021</b> |
|          | Creditors for goods and services                        | 3712.77               | 4638.00               |
|          | Other creditors and accruals                            | 21758.36              | 4732.66               |
|          |   | <u>25471.13</u>       | <u>9370.66</u>        |

|          |                                       |                              |                            |                            |                           |                       |
|----------|---------------------------------------|------------------------------|----------------------------|----------------------------|---------------------------|-----------------------|
| <b>8</b> | <b>ANALYSIS OF NET ASSETS BY FUND</b> |                              |                            |                            |                           |                       |
|          |                                       | <b>Unrestricted<br/>Fund</b> | <b>Restricted<br/>Fund</b> | <b>Designated<br/>Fund</b> | <b>Endowment<br/>Fund</b> | <b>Total<br/>2022</b> |
|          |                                       |                              |                            |                            |                           | <b>Total<br/>2021</b> |
|          | Tangible fixed assets                 | 37859.73                     |                            |                            |                           | 37859.73              |
|          | Investment assets                     |                              |                            |                            | 26878.77                  | 26878.77              |
|          | Current assets                        | 12595.18                     | 4549.25                    |                            | 5.25                      | 17149.68              |
|          | Cash                                  | 54795.72                     | 115961.71                  | 33586.12                   | 2493.50                   | 206837.05             |
|          | Current liabilities                   | -25471.13                    | 0.00                       |                            |                           | -25471.13             |
|          |                                       | <u>79779.50</u>              | <u>120510.96</u>           | <u>33586.12</u>            | <u>29377.52</u>           | <u>263254.10</u>      |
|          |                                       |                              |                            |                            |                           | <u>267702.48</u>      |

**9** **ENDOWMENT FUND DETAILS**

The restricted funds comprise the Fabric Fund which includes income of permanent endowments (as below) of Helen Muriel Duvall bequest for the upkeep and maintenance of the fabric of the church; the Merelina Spring Stanley trust for the upkeep of the fabric including the steeple of the church and the monuments therein or connected therewith. and Biddell Memorial Fund for the upkeep of the churchyard  
Biddell Trust (Coal Charity) half for church repairs and half for coal for the poor  
and Francis Spring Bequest for the upkeep of the church tower and roofs.

|                        | <u>Income</u> | <u>Investment</u> | <u>Cash</u>    | <u>Total</u>    |
|------------------------|---------------|-------------------|----------------|-----------------|
| Spring Stanley Trust   | 62.98         | 2,124.34          |                | 2124.34         |
| Duvall Bequest         | 590.53        | 19,840.71         |                | 19840.71        |
| Biddell Memorial Fund  | 146.26        | 4,913.72          | 227.39         | 5141.11         |
| Biddell Coal Charity   |               |                   | 446.26         | 446.26          |
| Francis Spring Bequest |               |                   | 1825.10        | 1825.10         |
|                        | <u>799.77</u> | <u>26878.77</u>   | <u>2498.75</u> | <u>29377.52</u> |

The movement on the restricted funds during the year is as follows

|                      | <u>Opening<br/>Balance</u> | <u>Incoming<br/>Resources</u> | <u>Resources<br/>Expended</u> | <u>Unrestricted<br/>Transfer</u> | <u>Closing<br/>Balance</u> |
|----------------------|----------------------------|-------------------------------|-------------------------------|----------------------------------|----------------------------|
| Fabric Fund          | 104606.27                  | 19228.13                      | 12411.50                      |                                  | 111422.90                  |
| Music/Choir Fund     | 5065.65                    | 520.27                        | 0.00                          |                                  | 5585.92                    |
| Bell Fund            | 2179.89                    | 340.00                        | 480.00                        |                                  | 2039.89                    |
| AV Equipment Fund    | 0.00                       | 0.00                          | 0.00                          |                                  | 0.00                       |
| Childrens Co-Op Fund | 743.24                     | 2315.55                       | 1596.54                       |                                  | 1462.25                    |
|                      | <u>112595.05</u>           | <u>22403.95</u>               | <u>14488.04</u>               | <u>0.00</u>                      | <u>120510.96</u>           |

The **Designated Fund** £33586 (£50,000) comprising the remaining proceeds from the Lang legacy, which the PCC has set aside for the purchase of movable shelving and lighting for the bookstall.