

Parochial Church Council of St Ambrose, Leyland
Statement of Financial Activities

For the year ending 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
INCOMING RESOURCES					
Incoming resources from donors	2(a)	67,562		67,562	65,811
Other voluntary incoming resources	2(b)	0	19,609	19,609	45,966
Incoming resources from operating activities to further the Council's objects	2(c)	61,927		61,927	56,883
to generate funds	2(d)	4,570		4,570	7,644
Income from investment	2(e)	1,905		1,905	5,853
TOTAL INCOME AND ENDOWMENTS		135,964	19,609	155,573	182,157
EXPENDITURE					
Donations	3(a)	600		600	600
Grants	3(b)	0		0	0
Activities directly relating to the work of the church	3(c)	125,134	7,890	133,024	140,167
Church management and administration	3(d)	47,418		47,418	36,767
Architects and planning fees, Building Regs. & Inspection Fees	3(e)	0		0	0
TOTAL EXPENDITURE		173,152	7,890	181,042	177,534
NET INCOME/(EXPENSES)		(37,188)	11,719	(25,469)	4,623
GAINS AND LOSSES ON INVESTMENTS	6	1,102	0	1,102	4,350
NET MOVEMENT IN FUNDS		(36,086)	11,719	(24,367)	8,973
TRANSFER BETWEEN FUNDS				0	0
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		446,990	5,100	452,090	443,117
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		410,904	16,819	427,723	452,090

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Ambrose, Leyland
Balance Sheet at 31 December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	5	309,569	321,908
Investment assets	6	49,241	48,139
		<u>358,809</u>	<u>370,047</u>
CURRENT ASSETS			
Debtors	7	16,919	19,975
Short term deposits		3,159	1,705
Cash at bank and in hand		53,634	65,089
		<u>73,712</u>	<u>86,769</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	4,799	4,726
		<u>68,913</u>	<u>82,043</u>
NET CURRENT ASSETS		<u>427,723</u>	<u>452,090</u>
NET ASSETS			
FUNDS	9		
Unrestricted		416,004	403,398
Restricted		11,719	48,692
		<u>427,723</u>	<u>452,090</u>

Approved by the Parochial Church Council on the 3rd April 2025 and signed on its behalf by the Vicar :

Signed: Rev Paul Robinson
Rev Paul Robinson

Date : 03.04.2025

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Ambrose, Leyland
Notes to the Financial Statements

For the year ending 31 December 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with the applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP(FRSSE)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

All the funds of the PCC, whether held in Church or Halls for All Accounts are to be used for either, at the discretion of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income and Endowments

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit to the PCC is probable.

Funds raised by Fund Raising Events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St Ambrose, Leyland
Notes to the Financial Statements (continued)

For the year ending 31 December 2024

Expenditure

Grants

Grants and donations are accounted for when paid over, or as soon as an outflow of economic benefit is probable.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not provided for in these accounts. Parish Share due for 2024 has been paid in full.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2004 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2004 is written off.

Building Improvements

Expenditure, of a capital nature, incurred on building improvements/extensions to the church halls have been capitalised at cost, net of vat, and are depreciated on a straight-line basis over 25 years.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

Notes to the Financial Statements (continued)

For the year ending 31 December 2024

2 INCOME AND ENDOWMENTS

		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2024 £	2023 £
2(a)	Incoming resources from donors				
	Planned giving:				
	Stewardship donations	48,342		48,342	49,581
	Income tax recoverable	13,016		13,016	9,800
	Collections (open plate) at all services	2,991		2,991	4,928
	Sundry donations	3,214		3,214	1,502
		<u>67,562</u>	<u>0</u>	<u>67,562</u>	<u>65,811</u>
2(b)	Other voluntary incoming resources				
	Donations, appeals, etc	0	19,609	19,609	45,966
	Legacies	0		0	0
		<u>0</u>	<u>19,609</u>	<u>19,609</u>	<u>45,966</u>
2(c)	Income from operating activities: to further the Council's objects				
	Church hall lettings etc	58,726		58,726	54,627
	Fees	3,201		3,201	2,256
		<u>61,927</u>	<u>0</u>	<u>61,927</u>	<u>56,883</u>
2(d)	Income from operating activities: to generate funds				
	Magazines	863		863	690
	Flower Fund	1,220		1,220	1,184
	Fetes, bazaars, other fund-raising events	2,487		2,487	5,770
		<u>4,570</u>	<u>0</u>	<u>4,570</u>	<u>7,644</u>
2(e)	Income from investment				
	Dividends and interest including any reclaimable tax and revaluation of assets	1,905	0	1,905	5,853
		<u>135,964</u>	<u>19,609</u>	<u>155,573</u>	<u>182,157</u>
	TOTAL INCOME AND ENDOWMENTS				

Parochial Church Council of St Ambrose, Leyland
Notes to the Financial Statements (continued)

For the year ending 31 December 2024

3	EXPENDITURE	Unrestricted	Restricted	TOTAL FUNDS	
		Funds £	Funds £	2024 £	2023 £
3(a)	Donations				
	Other donations	600		600	600
3(b)	Grants				
	Home missions and other Church Societies	0	0	0	0
3(c)	Activities directly relating to the work of the Church	48,002		48,002	70,078
	Ministry: diocesan quota and parish share	1,468		1,468	0
	clergy expenses	3,580		3,580	3,370
	parsonage house expenditure	3,434		3,434	3,656
	Church-running expenses	5,610		5,610	6,293
	Church maintenance	0			
	Expenditure on parish magazine	2,400		2,400	600
	Upkeep of churchyard	300		300	0
	Fund - Raising Costs	20,674		20,674	31,303
	Church Hall running costs	38,340	7,890	46,230	23,692
	Church Hall Maintenance	1,325		1,325	1,175
	Organists fees	125,134	7,890	133,024	140,167
3(d)	Church management and administration				
	Administration:	40,149		40,149	29,952
	Depreciation	1,365		1,365	1,474
	Printing and stationery	5,905		5,905	5,341
	Other Admin Costs	47,418	0	47,418	36,767
3(e)	Project costs				
	Building Regulations and Inspection Fees etc	0		0	0
	Architects and planning fees	0		0	0
	TOTAL EXPENDITURE	173,152	7,890	181,042	177,534
4	STAFF COSTS				
	Wages and salaries (1 Employee)	18,728		18,728	17,046
	Social security costs	0		0	0
		18,728	0	18,728	17,046

During the year the following amounts were paid to PCC members:
Treasurer £3300 (2023 £3300)
Organist £1325 (2023 £1175)
Vicar £1468 (2023 £0)

5	TANGIBLE FIXED ASSETS	Building Improvement £	Fixtures & Fittings £	Office equipment £	Church Renovation £	Total £
	Net book value - at 1st January 2024	106,832	26,882	0	188,194	321,908
	Additions in the year		27,809			27,809
	Depreciation - charge for the year	(9,289)	(11,124)		(19,736)	(40,149)
	Net book value - at 31st December 2024	97,543	43,567	0	168,458	309,569

6 INVESTMENT ASSETS

	£
Movements in the year:	
Market value - 1 January 2024	48,139
Additions/(Disposals) during the year	
Net profit/(loss) on annual revaluation	1,102
Market value - 31 December 2024	49,241

Holdings at 31 December 2024 : 2129.53 shares in the CBF Church of England Investment Fund

Parochial Church Council of St Ambrose, Leyland
Notes to the Financial Statements (continued)

For the year ending 31 December 2024

7 DEBTORS

	2024	2023
	£	£
Income tax recoverable	9,400	9,800
Prepayments	1,542	1,399
Other debtors	5,977	8,776
	<u>16,919</u>	<u>19,975</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>4,799</u>	<u>4,726</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	309,569	0	309,569
Investment assets	49,241	0	49,241
Current assets	61,993	11,719	73,712
Current liabilities	(4,799)	0	(4,799)
	<u>416,004</u>	<u>11,719</u>	<u>427,723</u>
Net assets at 31st December 2023			

10 MOVEMENTS IN FUNDS

	At 1 Jan 2024	Transfer	Incoming resources	Outgoing resources	At 31 Dec 2024
	£	£	£	£	£
Unrestricted fund - General fund	403,398	48,692	137,066	173,152	416,004
Restricted funds-					
St Ambrose Halls For All	48,692	(48,692)	19,609	7,890	11,719
	<u>452,090</u>	<u>0</u>	<u>156,675</u>	<u>181,042</u>	<u>427,723</u>

Independent Examiner's Report to the members/trustees of St Ambrose Church Leyland Parochial Church Council

I report on the accounts for the year ended 31st December 2024 which are set out on pages 1 to 7.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Latham
5 Thistle Close
Chorley
Lancashire
PR6 0EZ

Signed.....

Dated.....