

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT AMBROSE, LEYLAND, LANCASHIRE

England & Wales - Charity number 1131639

## Details

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**Other names** SAINT AMBROSE PCC, LEYLAND

**Status** Registered

**Legal form** Previously excepted

**Registered** 2009-09-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 85 Moss Lane  
Leyland  
PR25 4XA

**Phone** 07706028039

**Email** [paulrobinson407@gmail.com](mailto:paulrobinson407@gmail.com)

**Website** [www.stambrose.info](http://www.stambrose.info)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Religious activities relevant to the Church of England

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Overseas Aid/famine Relief, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lancashire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£155,573	£181,042	-	-
2023-12-31	£182,156	£177,533	-	-
2022-12-31	£128,955	£158,821	-	-
2021-12-31	£88,660	£175,315	-	-
2020-12-31	£86,279	£106,962	-	-

## Trustees

Name	Role	Appointed
<b>Rev Paul L Robinson</b>	Chair	2021-09-01
ANNE BILLAM WOODCOCK		2010-05-24
Adrian M Pope		2018-03-15
Alison Sylvia Jean King		2020-10-22
Ann Monckton		2026-04-26
David Spencer		2025-05-11
IAN LESLIE BURT		
Janet Singleton-Miller		2017-04-30
John Tinsley		2020-10-22
Joshua Lawless		2026-04-26
Lorraine Innerdale		2025-05-11
Louisa McFarlane		2018-03-19
Malcolm Brennand		2025-05-11
Matthew John Smith		2026-04-26
Paul Wharton-Hardman		2026-04-26
Richard Keith Woodcock		2025-05-11
Stephen Thackeray		2021-05-27
Susan Holden		2012-07-01
Susan Wilding		2025-05-11

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# Accounts

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Parochial Church Council of St Ambrose, Leyland  
Statement of Financial Activities

For the year ending 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
<b>INCOMING RESOURCES</b>					
Incoming resources from donors	2(a)	67,562		67,562	65,811
Other voluntary incoming resources	2(b)	0	19,609	19,609	45,966
Incoming resources from operating activities to further the Council's objects	2(c)	61,927		61,927	56,883
to generate funds	2(d)	4,570		4,570	7,644
Income from investment	2(e)	1,905		1,905	5,853
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>135,964</b>	<b>19,609</b>	<b>155,573</b>	<b>182,157</b>
<b>EXPENDITURE</b>					
Donations	3(a)	600		600	600
Grants	3(b)	0		0	0
Activities directly relating to the work of the church	3(c)	125,134	7,890	133,024	140,167
Church management and administration	3(d)	47,418		47,418	36,767
Architects and planning fees, Building Regs. & Inspection Fees	3(e)	0		0	0
<b>TOTAL EXPENDITURE</b>		<b>173,152</b>	<b>7,890</b>	<b>181,042</b>	<b>177,534</b>
<b>NET INCOME/(EXPENSES)</b>		<b>(37,188)</b>	<b>11,719</b>	<b>(25,469)</b>	<b>4,623</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>	6	1,102	0	1,102	4,350
<b>NET MOVEMENT IN FUNDS</b>		<b>(36,086)</b>	<b>11,719</b>	<b>(24,367)</b>	<b>8,973</b>
<b>TRANSFER BETWEEN FUNDS</b>				0	0
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2024</b>		<b>446,990</b>	<b>5,100</b>	<b>452,090</b>	<b>443,117</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2024</b>		<b>410,904</b>	<b>16,819</b>	<b>427,723</b>	<b>452,090</b>

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Ambrose, Leyland  
Balance Sheet at 31 December 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	309,569	321,908
Investment assets	6	49,241	48,139
		<u>358,809</u>	<u>370,047</u>
<b>CURRENT ASSETS</b>			
Debtors	7	16,919	19,975
Short term deposits		3,159	1,705
Cash at bank and in hand		53,634	65,089
		<u>73,712</u>	<u>86,769</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	8	4,799	4,726
		<u>68,913</u>	<u>82,043</u>
<b>NET CURRENT ASSETS</b>			
		<u>427,723</u>	<u>452,090</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted	9	416,004	403,398
Restricted		11,719	48,692
		<u>427,723</u>	<u>452,090</u>

Approved by the Parochial Church Council on the 3rd April 2025 and signed on its behalf by the Vicar :

Signed: Paul Robinson  
Rev Paul Robinson

Date: 03.04.2025

The notes on pages 3 to 7 form part of these accounts

**Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements**

**For the year ending 31 December 2024**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with the applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP(FRSSE)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

***Funds***

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

All the funds of the PCC, whether held in Church or Halls for All Accounts are to be used for either, at the discretion of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

***Income and Endowments***

***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit to the PCC is probable.

Funds raised by Fund Raising Events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

***Other income***

Rental income from the letting of church premises is recognised when the rental is due.

***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

***Gains and losses on investments***

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Parochial Church Council of St Ambrose, Leyland**  
**Notes to the Financial Statements (continued)**

**For the year ending 31 December 2024**

***Expenditure***

**Grants**

Grants and donations are accounted for when paid over, or as soon as an outflow of economic benefit is probable.

**Activities directly relating to the work of the Church**

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not provided for in these accounts. Parish Share due for 2024 has been paid in full.

***Fixed assets***

**Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2004 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2004 is written off.

**Building Improvements**

Expenditure, of a capital nature, incurred on building improvements/extensions to the church halls have been capitalised at cost, net of vat, and are depreciated on a straight-line basis over 25 years.

**Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**Investments**

Investments are valued at market value at 31 December.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

Notes to the Financial Statements (continued)

For the year ending 31 December 2024

2 INCOME AND ENDOWMENTS

		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2024 £	2023 £
2(a)	Incoming resources from donors				
	Planned giving:				
	Stewardship donations	48,342		48,342	49,581
	Income tax recoverable	13,016		13,016	9,800
	Collections (open plate) at all services	2,991		2,991	4,928
	Sundry donations	3,214		3,214	1,502
		<u>67,562</u>	<u>0</u>	<u>67,562</u>	<u>65,811</u>
2(b)	Other voluntary incoming resources				
	Donations, appeals, etc	0	19,609	19,609	45,966
	Legacies	0		0	0
		<u>0</u>	<u>19,609</u>	<u>19,609</u>	<u>45,966</u>
2(c)	Income from operating activities: to further the Council's objects				
	Church hall lettings etc	58,726		58,726	54,627
	Fees	3,201		3,201	2,256
		<u>61,927</u>	<u>0</u>	<u>61,927</u>	<u>56,883</u>
2(d)	Income from operating activities: to generate funds				
	Magazines	863		863	690
	Flower Fund	1,220		1,220	1,184
	Fetes, bazaars, other fund-raising events	2,487		2,487	5,770
		<u>4,570</u>	<u>0</u>	<u>4,570</u>	<u>7,644</u>
2(e)	Income from investment				
	Dividends and interest including any reclaimable tax and revaluation of assets	1,905	0	1,905	5,853
		<u>1,905</u>	<u>0</u>	<u>1,905</u>	<u>5,853</u>
	<b>TOTAL INCOME AND ENDOWMENTS</b>	<u>135,964</u>	<u>19,609</u>	<u>155,573</u>	<u>182,157</u>

Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements (continued)

For the year ending 31 December 2024

3	EXPENDITURE	Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2024	2023
		£	£	£	£
3(a)	Donations				
	Other donations	600		600	600
3(b)	Grants				
	Home missions and other Church Societies	0	0	0	0
3(c)	Activities directly relating to the work of the Church				
	Ministry: diocesan quota and parish share	48,002		48,002	70,078
	clergy expenses	1,468		1,468	0
	parsonage house expenditure	3,580		3,580	3,370
	Church-running expenses	3,434		3,434	3,656
	Church maintenance	5,610		5,610	6,293
	Expenditure on parish magazine	0			
	Upkeep of churchyard	2,400		2,400	600
	Fund - Raising Costs	300		300	0
	Church Hall running costs	20,674		20,674	31,303
	Church Hall Maintenance	38,340	7,890	46,230	23,692
	Organists fees	1,325		1,325	1,175
		<u>125,134</u>	<u>7,890</u>	<u>133,024</u>	<u>140,167</u>
3(d)	Church management and administration				
	Administration:				
	Depreciation	40,149		40,149	29,952
	Printing and stationery	1,365		1,365	1,474
	Other Admin Costs	5,905		5,905	5,341
		<u>47,418</u>	<u>0</u>	<u>47,418</u>	<u>36,767</u>
3(e)	Project costs				
	Building Regulations and Inspection Fees etc	0		0	0
	Architects and planning fees	0		0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<b>TOTAL EXPENDITURE</b>	<u>173,152</u>	<u>7,890</u>	<u>181,042</u>	<u>177,534</u>
4	<b>STAFF COSTS</b>				
	Wages and salaries (1 Employee)	18,728		18,728	17,046
	Social security costs	0		0	0
		<u>18,728</u>	<u>0</u>	<u>18,728</u>	<u>17,046</u>

During the year the following amounts were paid to PCC members:  
Treasurer £3300 (2023 £3300)  
Organist £1325 (2023 £1175)  
Vicar £1468 (2023 £0)

5	TANGIBLE FIXED ASSETS	Building Improvement	Fixtures & Fittings	Office equipment	Church Renovation	Total
		£	£	£	£	£
	Net book value - at 1st January 2024	106,832	26,882	0	188,194	321,908
	Additions in the year		27,809			27,809
	Depreciation - charge for the year	(9,289)	(11,124)		(19,736)	(40,149)
	Net book value - at 31st December 2024	<u>97,543</u>	<u>43,567</u>	<u>0</u>	<u>168,458</u>	<u>309,569</u>

6	INVESTMENT ASSETS	£
	Movements in the year:	
	Market value - 1 January 2024	48,139
	Additions/(Disposals) during the year	
	Net profit/(loss) on annual revaluation	<u>1,102</u>
	Market value - 31 December 2024	<u>49,241</u>

Holdings at 31 December 2024 : 2129.53 shares in the CBF Church of England Investment Fund

Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements (continued)

For the year ending 31 December 2024

<b>7</b>	<b>DEBTORS</b>					
			<b>2024</b>	<b>2023</b>		
			<b>£</b>	<b>£</b>		
	Income tax recoverable		9,400	9,800		
	Prepayments		1,542	1,399		
	Other debtors		5,977	8,776		
			<u>16,919</u>	<u>19,975</u>		
<b>8</b>	<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
			<b>2024</b>	<b>2023</b>		
			<b>£</b>	<b>£</b>		
	Other creditors		4,799	4,726		
			<u>4,799</u>	<u>4,726</u>		
<b>9</b>	<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>					
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>		
		<b>Funds</b>	<b>Funds</b>	<b>Funds</b>		
		<b>£</b>	<b>£</b>	<b>£</b>		
	Tangible fixed assets	309,569	0	309,569		
	Investment assets	49,241	0	49,241		
	Current assets	61,993	11,719	73,712		
	Current liabilities	(4,799)	0	(4,799)		
		<u>416,004</u>	<u>11,719</u>	<u>427,723</u>		
	Net assets at 31st December 2023					
<b>10</b>	<b>MOVEMENTS IN FUNDS</b>					
		<b>At 1 Jan</b>	<b>Transfer</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>At 31 Dec</b>
		<b>2024</b>		<b>resources</b>	<b>resources</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Unrestricted fund - General fund	403,398	48,692	137,066	173,152	416,004
	Restricted funds-					
	St Ambrose Halls For All	48,692	(48,692)	19,609	7,890	11,719
		<u>452,090</u>	<u>0</u>	<u>156,675</u>	<u>181,042</u>	<u>427,723</u>

## Independent Examiner's Report to the members/trustees of St Ambrose Church Leyland Parochial Church Council

I report on the accounts for the year ended 31st December 2024 which are set out on pages 1 to 7.

### Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Latham  
5 Thistle Close  
Chorley  
Lancashire  
PR6 0EZ

Signed.....

Dated.....20/3/25

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# Accounts

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Parochial Church Council of St Ambrose, Leyland  
Statement of Financial Activities

For the year ending 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022 £
<b>INCOMING RESOURCES</b>					
Incoming resources from donors	2( a )	65,810		65,810	65,190
Other voluntary incoming resources	2( b )	2,374	43,592	45,966	5,100
Incoming resources from operating activities to further the Council's objects	2( c )	56,883		56,883	48,487
to generate funds	2( d )	7,644		7,644	5,015
Income from investment	2( e )	5,853		5,853	5,163
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>138,564</b>	<b>43,592</b>	<b>182,156</b>	<b>128,955</b>
<b>EXPENDITURE</b>					
Donations	3( a )	600		600	600
Grants	3( b )	0		0	0
Activities directly relating to the work of the church	3( c )	140,166		140,166	124,065
Church management and administration	3( d )	36,766		36,766	34,156
Architects and planning fees, Building Regs. & Inspection Fees	3( e )	0		0	0
<b>TOTAL EXPENDITURE</b>		<b>177,533</b>	<b>0</b>	<b>177,533</b>	<b>158,821</b>
<b>NET INCOME/(EXPENSES)</b>		<b>-38,969</b>	<b>43,592</b>	<b>4,623</b>	<b>-29,866</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>	6	4,350	0	4,350	-9,680
<b>NET MOVEMENT IN FUNDS</b>		<b>-34,619</b>	<b>43,592</b>	<b>8,973</b>	<b>-39,546</b>
TRANSFER BETWEEN FUNDS				0	0
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		438,017	5,100	443,117	482,662
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>		<b>403,398</b>	<b>48,692</b>	<b>452,090</b>	<b>443,116</b>

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Ambrose, Leyland  
Balance Sheet at 31 December 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	321,908	320,125
Investment assets	6	48,139	53,789
		<u>370,047</u>	<u>373,914</u>
<b>CURRENT ASSETS</b>			
Debtors	7	19,974	17,848
Short term deposits		1,705	1,753
Cash at bank and in hand		65,089	54,424
		<u>86,768</u>	<u>74,025</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	4,726	4,823
<b>NET CURRENT ASSETS</b>		<u>82,043</u>	<u>69,202</u>
<b>NET ASSETS</b>		<u>452,090</u>	<u>443,116</u>
<b>FUNDS</b>			
Unrestricted	9	403,398	438,017
Restricted		48,692	5,100
		<u>452,090</u>	<u>443,117</u>

Approved by the Parochial Church Council on the 17th March 2024 and signed on its behalf by the Vicar :

Signed:   
Rev Paul Robinson

Date: 7/4/2024

The notes on pages 3 to 7 form part of these accounts

**Parochial Church Council of St Ambrose, Leyland**  
**Notes to the Financial Statements**

**For the year ending 31 December 2023**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with the applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP(FRSSE)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

***Funds***

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Following the formal approval of the PCC in November 2011, funds raised specifically for the Halls for All Project have all been re-classified as General Funds, removing the previous restriction on the use of the funds. This allows for all the funds of the PCC, whether held in Church or Halls for All Accounts to be used for either, at the discretion of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

***Income and Endowments***

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit to the PCC is probable.

Funds raised by Fund Raising Events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

**Other income**

Rental income from the letting of church premises is recognised when the rental is due.

**Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

**Gains and losses on investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Parochial Church Council of St Ambrose, Leyland**  
**Notes to the Financial Statements (continued)**

**For the year ending 31 December 2023**

***Expenditure***

**Grants**

Grants and donations are accounted for when paid over, or as soon as an outflow of economic benefit is probable.

**Activities directly relating to the work of the Church**

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not provided for in these accounts. Parish Share due for 2023 has been paid in full.

***Fixed assets***

**Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2004 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2004 is written off.

**Building Improvements**

Expenditure, of a capital nature, incurred on building improvements/extensions to the church halls have been capitalised at cost, net of vat, and are depreciated on a straight-line basis over 25 years.

**Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**Investments**

Investments are valued at market value at 31 December.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

Notes to the Financial Statements (continued)

For the year ending 31 December 2023

2 INCOME AND ENDOWMENTS

		Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2023	2022
		£	£	£	£
2(a)	Incoming resources from donors				
	Planned giving:				
	Stewardship donations	49,581		49,581	49,054
	Income tax recoverable	9,800		9,800	9,906
	Collections (open plate) at all services	4,928		4,928	4,802
	Sundry donations	1,502		1,502	1,428
		<u>65,810</u>	<u>0</u>	<u>65,810</u>	<u>65,190</u>
2(b)	Other voluntary incoming resources				
	Donations, appeals, etc	2,374	43,592	45,966	5,100
	Legacies	0		0	0
		<u>2,374</u>	<u>43,592</u>	<u>45,966</u>	<u>5,100</u>
2(c)	Income from operating activities: to further the Council's objects				
	Church hall lettings etc	54,627		54,627	45,831
	Fees	2,256		2,256	2,656
		<u>56,883</u>	<u>0</u>	<u>56,883</u>	<u>48,487</u>
2(d)	Income from operating activities: to generate funds				
	Magazines	690		690	700
	Flower Fund	1,184		1,184	1,355
	Fetes,bazaars, other fund-raising events	5,770		5,770	2,960
		<u>7,644</u>	<u>0</u>	<u>7,644</u>	<u>5,015</u>
2(e)	Income from investment				
	Dividends and interest including any reclaimable tax and revaluation of assets	5,853	0	5,853	5,163
		<u>5,853</u>	<u>0</u>	<u>5,853</u>	<u>5,163</u>
	<b>TOTAL INCOME AND ENDOWMENTS</b>	<u>138,564</u>	<u>43,592</u>	<u>182,156</u>	<u>128,955</u>

Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements (continued)

For the year ending 31 December 2023

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
3(a) Donations				
Other donations	600		600	600
3(b) Grants				
Home missions and other Church Societies	0	0	0	0
3(c) Activities directly relating to the work of the Church				
Ministry: diocesan quota and parish share	70,078		70,078	64,576
clergy expenses	0		0	0
parsonage house expenditure	3,370		3,370	3,192
Church-running expenses	3,656		3,656	3,868
Church maintenance	6,293		6,293	9,804
Expenditure on parish magazine	0			
Upkeep of churchyard	600		600	0
Fund - Raising Costs	0		0	0
Church Hall running costs	31,303		31,303	24,313
Church Hall Maintenance	23,692		23,692	16,962
Organists fees	1,175		1,175	1,350
	140,166	0	140,166	124,065
3(d) Church management and administration				
Administration:				
Depreciation	29,952		29,952	28,745
Printing and stationery	1,474		1,474	547
Other Admin Costs	5,341		5,341	4,864
	36,766	0	36,766	34,156
3(e) Project costs				
Building Regulations and Inspection Fees etc	0		0	0
Architects and planning fees	0		0	0
<b>TOTAL EXPENDITURE</b>	<b>177,533</b>	<b>0</b>	<b>177,533</b>	<b>158,821</b>
4 STAFF COSTS				
Wages and salaries (1 Employee)	17,046		17,046	15,247
Social security costs	0		0	0
	17,046	0	17,046	15,247

During the year the following amounts were paid to PCC members:

Treasurer £3300 (2022 £3300)

Organist £1175 (2022 £1350)

5 TANGIBLE FIXED ASSETS

	Building Improvement £	Fixtures & Fittings £	Office equipment £	Church Renovation £	Total £
Net book value - at 1st January 2023	117,048	0	0	207,003	324,051
Additions in the year		27,809			27,809
Depreciation - charge for the year	(10,216)	(927)		(18,809)	(29,952)
Net book value - at 31st December 2023	106,832	26,882	0	188,194	321,908

6 INVESTMENT ASSETS

	£
Movements in the year:	
Market value - 1 January 2023	53,789
Additions/(Disposals) during the year	(10,000)
Net profit/(loss) on annual revaluation	4,350
Market value - 30 June 2023	48,139

Holdings at 31 December 2024 : 2129.53 shares in the CBF Church of England Investment Fund

Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements (continued)

For the year ending 31 December 2023

**7 DEBTORS**

	2023	2022
	£	£
Income tax recoverable	9,800	9,906
Prepayments	1,399	1,650
Other debtors	8,776	6,292
	<u>19,974</u>	<u>17,848</u>

**8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	4,726	4,823

**9 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	294,099	27,809	321,908
Investment assets	48,139	0	48,139
Current assets	65,885	20,883	86,768
Current liabilities	(4,726)	0	(4,726)
Net assets at 31st December 2023	<u>403,398</u>	<u>48,692</u>	<u>452,090</u>

**10 MOVEMENTS IN FUNDS**

	At 1 Jan 2023	Transfer	Incoming resources	Outgoing resources	At 31 Dec 2023
	£	£	£	£	£
Unrestricted fund - General fund	438,017		142,914	177,533	403,398
Restricted funds-					
St Ambrose Halls For All	5,100		43,592	0	48,692
	<u>443,117</u>	<u>0</u>	<u>186,506</u>	<u>177,533</u>	<u>452,090</u>

## Independent Examiner's Report to the members/trustees of St Ambrose Church Leyland Parochial Church Council

I report on the accounts for the year ended 31st December 2023 which are set out on pages 1 to 7.

### Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Latham  
5 Thistle Close  
Chorley  
Lancashire  
PR6 0EZ

Signed.....

Dated.....12/1/24

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# Accounts

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Parochial Church Council of St Ambrose, Leyland  
Statement of Financial Activities

For the year ending 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2022 £	2021 £
<b>INCOMING RESOURCES</b>					
Incoming resources from donors	2(a)	65,190		65,190	53,235
Other voluntary incoming resources	2(b)	0	5,100	5,100	1,848
Incoming resources from operating activities to further the Council's objects	2(c)	48,487		48,487	28,201
to generate funds	2(d)	5,015		5,015	2,304
Income from investment	2(e)	5,163		5,163	3,070
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>123,855</b>	<b>5,100</b>	<b>128,955</b>	<b>88,658</b>
<b>EXPENDITURE</b>					
Donations	3(a)	600		600	600
Grants	3(b)	0		0	0
Activities directly relating to the work of the church	3(c)	124,065		124,065	144,693
Church management and administration	3(d)	34,156		34,156	30,023
Architects and planning fees, Building Regs. & Inspection Fees	3(e)	0		0	0
<b>TOTAL EXPENDITURE</b>		<b>158,821</b>	<b>0</b>	<b>158,821</b>	<b>175,316</b>
<b>NET INCOME/(EXPENSES)</b>		<b>-34,966</b>	<b>5,100</b>	<b>-29,866</b>	<b>-86,658</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>	6	<b>-9,680</b>	<b>0</b>	<b>-9,680</b>	<b>12,829</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>-44,646</b>	<b>5,100</b>	<b>-39,546</b>	<b>-73,829</b>
TRANSFER BETWEEN FUNDS				0	0
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		482,662	0	482,662	556,489
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2022</b>		<b>438,017</b>	<b>5,100</b>	<b>443,117</b>	<b>482,660</b>

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Ambrose, Leyland  
Balance Sheet at 31 December 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	320,125	348,871
Investment assets	6	53,789	83,469
		<u>373,914</u>	<u>432,340</u>
<b>CURRENT ASSETS</b>			
Debtors	7	17,848	12,218
Short term deposits		1,753	4,818
Cash at bank and in hand		54,424	37,277
		<u>74,025</u>	<u>54,313</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	4,823	3,990
<b>NET CURRENT ASSETS</b>		<u>69,202</u>	<u>50,323</u>
<b>NET ASSETS</b>		<u>443,117</u>	<u>482,663</u>
<b>FUNDS</b>			
Unrestricted	9	438,017	482,662
Restricted		5,100	0
		<u>443,117</u>	<u>482,662</u>

Approved by the Parochial Church Council on the 5th March 2023 and signed on its behalf by the Vicar :

Signed:   
Rev Paul Robinson

Date: 05.03.2023

The notes on pages 3 to 7 form part of these accounts

**Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements**

**For the year ending 31 December 2022**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with the applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP(FRSSE)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

***Funds***

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Following the formal approval of the PCC in November 2011, funds raised specifically for the Halls for All Project have all been re-classified as General Funds, removing the previous restriction on the use of the funds. This allows for all the funds of the PCC, whether held in Church or Halls for All Accounts to be used for either, at the discretion of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

***Income and Endowments***

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit to the PCC is probable.

Funds raised by Fund Raising Events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

**Other income**

Rental income from the letting of church premises is recognised when the rental is due.

**Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

**Gains and losses on investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Parochial Church Council of St Ambrose, Leyland**  
**Notes to the Financial Statements (continued)**

**For the year ending 31 December 2022**

***Expenditure***

**Grants**

Grants and donations are accounted for when paid over, or as soon as an outflow of economic benefit is probable.

**Activities directly relating to the work of the Church**

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not provided for in these accounts. Parish Share due for 2022 has been paid in full.

***Fixed assets***

**Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2004 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2004 is written off.

**Building Improvements**

Expenditure, of a capital nature, incurred on building improvements/extensions to the church halls have been capitalised at cost, net of vat, and are depreciated on a straight-line basis over 25 years.

**Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**Investments**

Investments are valued at market value at 31 December.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

Notes to the Financial Statements (continued)

For the year ending 31 December 2022

2 INCOME AND ENDOWMENTS

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2022	2021
	£	£	£	£
2(a) Incoming resources from donors				
Planned giving:				
Stewardship donations	49,054		49,054	40,977
Income tax recoverable	9,906		9,906	10,593
Collections (open plate) at all services	4,802		4,802	962
Sundry donations	1,428		1,428	703
	<u>65,190</u>	<u>0</u>	<u>65,190</u>	<u>53,235</u>
2(b) Other voluntary incoming resources				
Donations, appeals, etc	0	5,100	5,100	1,848
Legacies	0		0	0
	<u>0</u>	<u>5,100</u>	<u>5,100</u>	<u>1,848</u>
2(c) Income from operating activities: to further the Council's objects				
Church hall lettings etc	45,831		45,831	24,364
Fees	2,656		2,656	3,837
	<u>48,487</u>	<u>0</u>	<u>48,487</u>	<u>28,201</u>
2(d) Income from operating activities: to generate funds				
Magazines	700		700	22
Flower Fund	1,355		1,355	1,025
Fetes, bazaars, other fund-raising events	2,960		2,960	1,257
	<u>5,015</u>	<u>0</u>	<u>5,015</u>	<u>2,304</u>
2(e) Income from investment				
Dividends and interest including any reclaimable tax and revaluation of assets	5,163	0	5,163	3,070
<b>TOTAL INCOME AND ENDOWMENTS</b>	<u>123,855</u>	<u>5,100</u>	<u>128,955</u>	<u>88,658</u>

Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements (continued)

For the year ending 31 December 2022

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
3(a) Donations				
Other donations	600		600	600
3 (b) Grants				
Home missions and other Church Societies	0	0	0	0
3 (c) Activities directly relating to the work of the Church				
Ministry: diocesan quota and parish share	64,576		64,576	96,189
clergy expenses	0		0	0
parsonage house expenditure	3,192		3,192	468
Church-running expenses	3,868		3,868	2,238
Church maintenance	9,804		9,804	16,947
Expenditure on parish magazine	0			
Upkeep of churchyard	0	0	0	230
Fund - Raising Costs	0	0	0	0
Church Hall running costs	24,313		24,313	17,134
Church Hall Maintenance	16,962		16,962	10,712
Organists fees	1,350		1,350	775
	124,065	0	124,065	144,693
3 (d) Church management and administration				
Administration:				
Depreciation	28,745		28,745	23,428
Printing and stationery	547		547	932
Other Admin Costs	4,864		4,864	5,663
	34,156	0	34,156	30,023
3 (e) Project costs				
Building Regulations and Inspection Fees etc	0		0	0
Architects and planning fees	0		0	0
<b>TOTAL EXPENDITURE</b>	<b>158,821</b>	<b>0</b>	<b>158,821</b>	<b>175,316</b>
4 <b>STAFF COSTS</b>				
Wages and salaries (1 Employee)	15,247		15,247	6,998
Social security costs	0		0	0
	15,247	0	15,247	6,998

During the year the following amounts were paid to PCC members:  
Treasurer £3300 (2021 £2575)

5 TANGIBLE FIXED ASSETS

	Building Improvement £	Fixtures & Fittings £	Office equipment £	Church Renovation £	Total £
Net book value - at 1st January 2022	126,337	0	0	222,533	348,870
Additions in the year					0
Depreciation - charge for the year	(9,289)	0		(19,456)	(28,745)
Net book value - at 31st December 2022	117,048	0	0	203,077	320,125

6 INVESTMENT ASSETS

	£
Movements in the year:	
Market value - 1 January 2022	83,469
Additions/(Disposals) during the year	(20,000)
Net profit/(loss) on annual revaluation	(9,680)
Market value - 30 June 2022	53,789

Holdings at 31 December 2022 : 2598.38 shares in the CBF Church of England Investment Fund

Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements (continued)

For the year ending 31 December 2022

7 DEBTORS

	2022	2021
	£	£
Income tax recoverable	9,906	7,640
Prepayments	1,650	1,359
Other debtors	6,292	3,219
	<u>17,848</u>	<u>12,218</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	4,823	3,990
	<u>4,823</u>	<u>3,990</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	320,125	0	320,125
Investment assets	53,789	0	53,789
Current assets	68,925	5,100	74,025
Current liabilities	(4,823)	0	(4,823)
Net assets at 31st December 2022	<u>438,017</u>	<u>5,100</u>	<u>443,117</u>

10 MOVEMENTS IN FUNDS

	At 1 Jan 2022	Transfer	Incoming resources	Outgoing resources	At 31 Dec 2022
	£	£	£	£	£
Unrestricted fund - General fund	482,662		114,175	158,821	438,017
Restricted funds-					
St Ambrose Halls For All	0		5,100	0	5,100
	<u>482,662</u>	<u>0</u>	<u>119,275</u>	<u>158,821</u>	<u>443,117</u>

## **Independent Examiner's Report to the members/trustees of St Ambrose Church Leyland Parochial Church Council**

I report on the accounts for the year ended 31st December 2022 which are set out on pages 1 to 7.

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

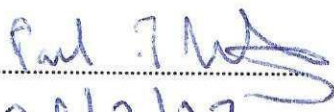
### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Latham  
5 Thistle Close  
Chorley  
Lancashire  
PR6 0EZ

Signed.....



Dated.....

28/2/23

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# Accounts

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**Parochial Church Council of St Ambrose, Leyland**  
**Statement of Financial Activities**

**For the year ending 31 December 2021**

	Note	TOTAL FUNDS	
		2021 £	2020 £
<b>INCOMING RESOURCES</b>			
Incoming resources from donors	2(a)	53,235	54,791
Other voluntary incoming resources	2(b)	1,848	6,215
Incoming resources from operating activities to further the Council's objects	2(c)	28,201	15,162
to generate funds	2(d)	2,305	1,788
Income from investment	2(e)	3,070	11,454
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>88,660</b>	<b>89,410</b>
<b>EXPENDITURE</b>			
Donations	3(a)	600	600
Grants	3(b)	0	0
Activities directly relating to the work of the church	3(c)	144,692	82,257
Church management and administration	3(d)	30,023	23,127
Architects and planning fees, Building Regs. & Inspection Fees	3(e)	0	978
<b>TOTAL EXPENDITURE</b>		<b>175,315</b>	<b>106,962</b>
<b>NET INCOME/(EXPENSES)</b>		<b>-86,656</b>	<b>-17,552</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>	6	12,829	17,580
<b>NET MOVEMENT IN FUNDS</b>		<b>-73,827</b>	<b>28</b>
TRANSFER BETWEEN FUNDS		0	0
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		556,489	559,593
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2021</b>		<b>482,662</b>	<b>559,621</b>

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Ambrose, Leyland  
Balance Sheet at 31 December 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	348,871	235,804
Investment assets	6	83,469	145,640
		<u>432,339</u>	<u>381,444</u>
<b>CURRENT ASSETS</b>			
Debtors	7	12,218	8,737
Short term deposits		4,818	121,749
Cash at bank and in hand		37,277	46,982
		<u>54,313</u>	<u>177,468</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	3,990	2,422
<b>NET CURRENT ASSETS</b>		<u>50,323</u>	<u>175,046</u>
<b>NET ASSETS</b>		<u>482,662</u>	<u>556,490</u>
<b>FUNDS</b>			
Unrestricted	9	482,662	556,489
Restricted		0	0
		<u>482,662</u>	<u>556,489</u>

Approved by the Parochial Church Council on the 13th March 2022 and signed on its behalf by the Vicar :

Signed: Paul Robinson  
Rev Paul Robinson

Date: 13.3.22

The notes on pages 3 to 7 form part of these accounts

**Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements**

**For the year ending 31 December 2021**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with the applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP(FRSSE)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

***Funds***

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Following the formal approval of the PCC in November 2011, funds raised specifically for the Halls for All Project have all been re-classified as General Funds, removing the previous restriction on the use of the funds. This allows for all the funds of the PCC, whether held in Church or Halls for All Accounts to be used for either, at the discretion of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

***Income and Endowments***

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit to the PCC is probable.

Funds raised by Fund Raising Events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

**Other income**

Rental income from the letting of church premises is recognised when the rental is due.

**Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

**Gains and losses on investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Parochial Church Council of St Ambrose, Leyland**  
**Notes to the Financial Statements (continued)**

**For the year ending 31 December 2021**

***Expenditure***

**Grants**

Grants and donations are accounted for when paid over, or as soon as an outflow of economic benefit is probable.

**Activities directly relating to the work of the Church**

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not provided for in these accounts. Unpaid Parish Share for the year 2020 was approved and paid in full by the end of January 2021. Parish Share due for 2021 has been paid in full.

***Fixed assets***

**Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2004 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2004 is written off.

**Building Improvements**

Expenditure, of a capital nature, incurred on building improvements/extensions to the church halls have been capitalised at cost, net of vat, and are depreciated on a straight-line basis over 25 years.

**Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**Investments**

Investments are valued at market value at 31 December.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

**Notes to the Financial Statements (continued)**

**For the year ending 31 December 2021**

**2 INCOME AND ENDOWMENTS**

		<b>TOTAL FUNDS</b>	
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
2(a)	Incoming resources from donors		
	Planned giving:		
	Stewardship donations	40,977	42,004
	Income tax recoverable	10,593	10,110
	Collections (open plate) at all services	962	939
	Sundry donations	703	1,738
		<u>53,235</u>	<u>54,791</u>
2(b)	Other voluntary incoming resources		
	Donations, appeals, etc	1,848	6,215
	Legacies	0	0
		<u>1,848</u>	<u>6,215</u>
2(c)	Income from operating activities: to further the Council's objects		
	Church hall lettings etc	24,364	12,765
	Fees	3,837	2,397
		<u>28,201</u>	<u>15,162</u>
2(d)	Income from operating activities: to generate funds		
	Magazines	22	740
	Flower Fund	1,025	725
	Fetes, bazaars, other fund-raising events	1,257	323
		<u>2,305</u>	<u>1,788</u>
2(e)	Income from investment		
	Dividends and interest including any reclaimable tax and revaluation of assets	3,070	11,454
		<u>3,070</u>	<u>11,454</u>
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u><b>88,660</b></u>	<u><b>89,410</b></u>

Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements (continued)

For the year ending 31 December 2021

3 EXPENDITURE

		TOTAL FUNDS	
		2021	2020
		£	£
3(a)	Donations		
	Other donations	600	600
3(b)	Grants		
	Home missions and other Church Societies	0	0
3(c)	Activities directly relating to the work of the Church		
	Ministry: diocesan quota and parish share	96,189	45,995
	clergy expenses	0	(320)
	parsonage house expenditure	468	1,866
	Church-running expenses	2,238	1,702
	Church maintenance	16,947	11,501
	Expenditure on parish magazine		
	Upkeep of churchyard	230	288
	Fund - Raising Costs	0	0
	Church Hall running costs	17,134	15,640
	Church Hall Maintenance	10,712	4,810
	Organists fees	775	775
		<u>144,692</u>	<u>82,257</u>
3(d)	Church management and administration		
	Administration:		
	Depreciation	23,428	16,759
	Printing and stationery	932	1,208
	Other Admin Costs	5,663	5,160
		<u>30,023</u>	<u>23,127</u>
3(e)	Project costs		
	Building Regulations and Inspection Fees etc	0	978
	Architects and planning fees	0	0
		<u>0</u>	<u>978</u>
	<b>TOTAL EXPENDITURE</b>	<u>175,315</u>	<u>106,962</u>
4	<b>STAFF COSTS</b>		
	Wages and salaries (1 Employee)	6,998	4,927
	Social security costs	0	0
		<u>6,998</u>	<u>4,927</u>

During the year the following amounts were paid to PCC members:  
Treasurer £2575 (2020 £2175)

5 TANGIBLE FIXED ASSETS

	Building Improvement	Fixtures & Fittings	Office equipment	Church Renovation	Total
	£	£	£	£	£
Net book value - at 1st January 2021	135,626	0	0	100,178	235,804
Additions in the year				136,494	136,494
Depreciation - charge for the year	(9,289)	0		(14,139)	(23,428)
Net book value - at 31st December 2021	<u>126,337</u>	<u>0</u>	<u>0</u>	<u>222,533</u>	<u>348,871</u>

6 INVESTMENT ASSETS

	£
Movements in the year:	
Market value - 1 January 2021	145,640
Additions/(Disposals) during the year	(75,000)
Net profit/(loss) on annual revaluation	12,829
Market value - 31 December 2021	<u>83,469</u>

Holdings at 31 December 2021 : 3569.06 shares in the CBF Church of England Investment Fund

**Parochial Church Council of St Ambrose, Leyland**  
**Notes to the Financial Statements (continued)**

For the year ending 31 December 2021

**7 DEBTORS**

	2021	2020
	£	£
Income tax recoverable	7,640	6,980
Prepayments	1,359	1,650
Other debtors	3,219	107
	<u>12,218</u>	<u>8,737</u>

**8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	3,990	2,422
	<u>3,990</u>	<u>2,422</u>

**9 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	348,871	0	348,871
Investment assets	83,469	0	83,469
Current assets	54,313	0	54,313
Current liabilities	(3,990)	0	(3,990)
Net assets at 31st December 2021	<u>482,662</u>	<u>0</u>	<u>482,662</u>

**10 MOVEMENTS IN FUNDS**

	At 1 Jan 2021	Transfer	Incoming resources	Outgoing resources	At 31 Dec 2021
	£	£	£	£	£
Unrestricted fund - General fund	556,489		101,488	175,315	482,662
Restricted funds-					
St Ambrose Halls For All	0		0	0	0
	<u>556,489</u>	<u>0</u>	<u>101,488</u>	<u>175,315</u>	<u>482,662</u>

**Independent Examiner's Report to the members/trustees of St Ambrose Church Leyland Parochial Church Council**

I report on the accounts for the year ended 31st December 2021 which are set out on pages 1 to 7.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Latham  
5 Thistle Close  
Chorley  
Lancashire  
PR6 0EZ

Signed.....

Dated.....

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# Accounts

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Parochial Church Council of St Ambrose, Leyland  
Statement of Financial Activities

For the year ending 31 December 2020

	Note	TOTAL FUNDS	
		2020 £	2019 £
<b>INCOMING RESOURCES</b>			
Incoming resources from donors	2(a)	54,790	66,975
Other voluntary incoming resources	2(b)	6,215	24,701
Incoming resources from operating activities to further the Council's objects	2(c)	15,162	48,498
to generate funds	2(d)	1,788	5,961
Income from investment	2(e)	8,324	8,130
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>86,279</b>	<b>154,265</b>
<b>EXPENDITURE</b>			
Donations	3(a)	600	650
Grants	3(b)	0	0
Activities directly relating to the work of the church	3(c)	82,257	104,719
Church management and administration	3(d)	23,127	27,023
Architects and planning fees, Building Regs. & Inspection Fees	3(e)	978	0
<b>TOTAL EXPENDITURE</b>		<b>106,962</b>	<b>132,392</b>
<b>NET INCOME/(EXPENSES)</b>		<b>-20,683</b>	<b>21,873</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>	6	17,580	42,276
<b>NET MOVEMENT IN FUNDS</b>		<b>-3,103</b>	<b>64,149</b>
TRANSFER BETWEEN FUNDS		0	0
BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		559,593	495,442
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2020</b>		<b>556,489</b>	<b>559,591</b>

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Ambrose, Leyland  
Balance Sheet at 31 December 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	235,804	148,931
Investment assets	6	145,640	268,060
		<u>381,444</u>	<u>416,991</u>
<b>CURRENT ASSETS</b>			
Debtors	7	8,737	16,120
Short term deposits		121,749	66,330
Cash at bank and in hand		46,982	67,584
		<u>177,467</u>	<u>150,034</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	2,422	7,432
<b>NET CURRENT ASSETS</b>		<u>175,046</u>	<u>142,602</u>
<b>NET ASSETS</b>		<u>556,489</u>	<u>559,593</u>
<b>FUNDS</b>			
Unrestricted	9	556,489	559,593
Restricted		0	0
		<u>556,489</u>	<u>559,593</u>

Approved by the Parochial Church Council on the 29th April 2021 and signed on its behalf by the Churchwarden :

Signed: \_\_\_\_\_  
*Janet Singleton*


Date : \_\_\_\_\_

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Ambrose, Leyland  
Balance Sheet at 31 December 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	235,804	148,931
Investment assets	6	145,640	268,060
		<u>381,444</u>	<u>416,991</u>
<b>CURRENT ASSETS</b>			
Debtors	7	8,737	16,120
Short term deposits		121,749	66,330
Cash at bank and in hand		46,982	67,584
		<u>177,467</u>	<u>150,034</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	2,422	7,432
<b>NET CURRENT ASSETS</b>		<u>175,046</u>	<u>142,602</u>
<b>NET ASSETS</b>		<u>556,489</u>	<u>559,593</u>
<b>FUNDS</b>			
Unrestricted	9	556,489	559,593
Restricted		0	0
		<u>556,489</u>	<u>559,593</u>

Approved by the Parochial Church Council on the 29th April 2021 and signed on its behalf by the Churchwarden :

Signed:   
Janet Singleton

Date : 29.4.21

The notes on pages 3 to 7 form part of these accounts

**Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements**

**For the year ending 31 December 2020**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with the applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP(FRSSE)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

***Funds***

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Following the formal approval of the PCC in November 2011, funds raised specifically for the Halls for All Project have all been re-classified as General Funds, removing the previous restriction on the use of the funds. This allows for all the funds of the PCC, whether held in Church or Halls for All Accounts to be used for either, at the discretion of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

***Income and Endowments***

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit to the PCC is probable.

Funds raised by Fund Raising Events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

**Other income**

Rental income from the letting of church premises is recognised when the rental is due.

**Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

**Gains and losses on investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Parochial Church Council of St Ambrose, Leyland**  
**Notes to the Financial Statements (continued)**

**For the year ending 31 December 2020**

***Expenditure***

**Grants**

Grants and donations are accounted for when paid over, or as soon as an outflow of economic benefit is probable.

**Activities directly relating to the work of the Church**

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is not provided for in these accounts. Unpaid Parish Share for the year 2020 has been approved for payment in full by the end of January 2021.

***Fixed assets***

**Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2004 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2004 is written off.

**Building Improvements**

Expenditure, of a capital nature, incurred on building improvements/extensions to the church halls have been capitalised at cost, net of vat, and are depreciated on a straight-line basis over 25 years.

**Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**Investments**

Investments are valued at market value at 31 December.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds.

Notes to the Financial Statements (continued)

For the year ending 31 December 2020

**2 INCOME AND ENDOWMENTS**

		<b>TOTAL FUNDS</b>	
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
2( a )	Incoming resources from donors		
	Planned giving:		
	Stewardship donations	42,004	48,459
	Income tax recoverable	10,110	13,675
	Collections (open plate) at all services	939	2,966
	Sundry donations	1,738	1,875
		<u>54,790</u>	<u>66,975</u>
2( b )	Other voluntary incoming resources		
	Donations, appeals, etc	6,215	14,701
	Legacies	0	10,000
		<u>6,215</u>	<u>24,701</u>
2( c )	Income from operating activities: to further the Council's objects		
	Church hall lettings etc	12,765	41,007
	Fees	2,397	7,491
		<u>15,162</u>	<u>48,498</u>
2( d )	Income from operating activities: to generate funds		
	Magazines	740	860
	Flower Fund	725	1,420
	Fetes,bazaars, other fund-raising events	323	3,681
		<u>1,788</u>	<u>5,961</u>
2( e )	Income from investment		
	Dividends and interest including any reclaimable tax and revaluation of assets	8,324	8,130
		<u>8,324</u>	<u>8,130</u>
	<b>TOTAL INCOME AND ENDOWMENTS</b>	<u>86,279</u>	<u>154,265</u>

Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements (continued)

For the year ending 31 December 2020

3 EXPENDITURE		TOTAL FUNDS	
		2020	2019
		£	£
3(a)	Donations		
	Other donations	600	650
3(b)	Grants		
	Home missions and other Church Societies	0	0
3(c)	Activities directly relating to the work of the Church		
	Ministry: diocesan quota and parish share	45,995	34,995
	clergy expenses	(320)	240
	parsonage house expenditure	1,866	2,846
	Church-running expenses	1,702	3,239
	Church maintenance	11,501	13,081
	Expenditure on parish magazine		
	Upkeep of churchyard	288	443
	Fund - Raising Costs	0	380
	Church Hall running costs	15,640	22,114
	Church Hall Maintenance	4,810	25,916
	Organists fees	775	1,465
		<u>82,257</u>	<u>104,719</u>
3(d)	Church management and administration		
	Administration:		
	Depreciation	16,759	17,298
	Printing and stationery	1,208	1,721
	Other Admin Costs	5,160	8,004
		<u>23,127</u>	<u>27,023</u>
3(e)	Project costs		
	Building Regulations and Inspection Fees etc	978	0
	Architects and planning fees	0	0
		<u>978</u>	<u>0</u>
	<b>TOTAL EXPENDITURE</b>	<u>106,962</u>	<u>132,392</u>
4	<b>STAFF COSTS</b>		
	Wages and salaries (1 Employee)	4,927	17,639
	Social security costs	0	0
		<u>4,927</u>	<u>17,639</u>

During the year the following amounts were paid to PCC members:

Treasurer £2175 (2019 £3300)  
Vicar Expenses £0 (2019 £0)

5 TANGIBLE FIXED ASSETS

	Building Improvement	Fixtures & Fittings	Office equipment	Church Renovation	Total
	£	£	£	£	£
Net book value - at 1st January 2020	144,915	4,015	0	0	148,930
Additions in the year				103,633	103,633
Depreciation - charge for the year	(9,289)	(4,015)		(3,454)	(16,759)
Net book value - at 31st December 2020	<u>135,626</u>	<u>(0)</u>	<u>0</u>	<u>100,178</u>	<u>235,804</u>

6 INVESTMENT ASSETS

	£
Movements in the year:	
Market value - 1 January 2020	268,060
Additions/(Disposals) during the year	(140,000)
Net profit/(loss) on annual revaluation	17,580
Market value - 31 December 2020	<u>145,640</u>

Holdings at 31 December 2020 : 7122.90 shares in the CBF Church of England Investment Fund

Parochial Church Council of St Ambrose, Leyland  
Notes to the Financial Statements (continued)

For the year ending 31 December 2020

7 DEBTORS

	2020	2019
	£	£
Income tax recoverable	6,980	10,036
Prepayments	1,650	1,642
Other debtors	107	4,442
	<u>8,737</u>	<u>16,120</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	2,422	7,432
	<u>2,422</u>	<u>7,432</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	235,804	0	235,804
Investment assets	145,640	0	145,640
Current assets	177,467	0	177,467
Current liabilities	(2,422)	0	(2,422)
Net assets at 31st December 2020	<u>556,489</u>	<u>0</u>	<u>556,489</u>

10 MOVEMENTS IN FUNDS

	At 1 Jan 2020	Transfer	Incoming resources	Outgoing resources	At 31 Dec 2020
	£	£	£	£	£
Unrestricted fund - General fund	559,593		103,859	106,962	556,489
Restricted funds-					
St Ambrose Halls For All	0		0	0	0
	<u>559,593</u>	<u>0</u>	<u>103,859</u>	<u>106,962</u>	<u>556,489</u>

## Independent Examiner's Report to the members/trustees of St Ambrose Church Leyland Parochial Church Council

I report on the accounts for the year ended 31st December 2020 which are set out on pages 1 to 7.

### Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Latham  
5 Thistle Close  
Chorley  
Lancashire  
PR6 0EZ

Signed.....

Dated.....