

COMPANY REGISTRATION NUMBER: 06921337
CHARITY REGISTRATION NUMBER: 1131619

**The Peak Centre at Champion House
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024**

ALLEN, WEST AND FOSTER

Chartered accountants
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name The Peak Centre at Champion House

Charity registration number 1131619

Company registration number 06921337

Principal office and registered office
The Peak Centre
Champion House
Edale
Hope Valley
S33 7ZA

The trustees

The Venerable Nicky Fenton (Chair, appointed 2024)
A Giles (Vice Chair, Acting Chair until September 2024)
M Jackson (Treasurer)
S J Richardson
S H Cocksedge
H E Hawkins
T C E Noel

Company secretary B W Acty

Independent examiner Stephen Allen ACA FCCA
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management

Governing document

The Peak Centre at Champion House is a charitable company limited by guarantee. The company took over the business, assets and liabilities of the charitable trust known as The Peak Centre at Champion House with effect from 1st January 2011.

Appointment of Management Committee

Appointment of Trustees is governed by the memorandum and articles of the charity. All members of the management committee are directors for the purpose of company law. The Chairman of the Management Committee is appointed by the Bishop of Derby. The Derby Diocesan Board of Education is authorised to appoint a further four members, and the Diocesan Members can co-opt a further four members making a maximum number of nine.

Risk Management

Safety of all those who come to the centre has remained paramount. All the policies and procedures surrounding the work of the centre have been reviewed and developed by the committee including those which concern the safety of our activities and buildings as well as child protection. The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The management committee meet at regular intervals and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the manager.

Related Parties

The charity considers that it has no related parties for the year under review.

The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The Peak Centre at Champion House is a charitable trust set up in 1969 to serve young people from the county and Diocese of Derby. Since then it has developed steadily and imaginatively to further the aims of the trust. Over the years that the Centre has been open we estimate that more than 150,000 young people have stayed here, many of whose lives have been changed significantly for the better.

The policy of the trustees is to continue to run and develop the Centre in accordance with the principles set out in the Trust Deed and Mission Statement.

The Trustees delegate day to day responsibility for running the Centre to the manager, Ben Acty, and are very grateful for the hard work and commitment shown by him and his staff.

Mission

The mission statement is "A Christian centre providing for young people's spiritual, physical and mental development through shared living and challenging group activities".

Development Activities and Achievements

"Community living, discovery and growth", our strap line, drives us at the Peak Centre to strive to provide the very best we can for our guests, in terms of comfort and the opportunities available. We are constantly reviewing and improving our offer so we can better serve those who use the Centre.

2024 has seen bookings improve on 2023 and broadly return to pre-Covid levels in some months. May was particularly strong, up nearly 50% on 2023, and August and September also exceeded forecasts. While diocesan youth group bookings remain lower than in previous years, we have welcomed new schools, charities such as Sparkles, and organisations including the Princes Trust. The Primary Retreat days continue to be successful, with 10 schools attending, and there is interest in expanding them further across the Diocese.

Activity uptake has been steady. Onsite activities such as climbing, archery and bushcraft remain popular. Offsite activities including climbing and abseiling saw higher take up in the summer months, though these remain weather dependent and relatively costly. Archery equipment is now reaching the point where replacement will be necessary to maintain standards. Group feedback remains consistently positive, with survey results averaging between 9 and 10 out of 10.

Marketing and publicity have included attendance at the Northern Education Trade Show and the Clergy Conference, which generated new contacts and bookings. Brochures and social media continue to support the Centre's profile.

Buildings and grounds work this year has included repairs to the central heating, shower replacement, deep cleaning of stone floors, and new planting in the woodland. Additional handmade seating and new signage have also been added. Preparation has been made for repainting communal areas in the coming year.

The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Governance developments in 2024 included the appointment of The Venerable Nicky Fenton as Chair, bringing fresh links with the Diocese. Trustees also undertook a skills audit, identifying the need for further support in fundraising and finance. Staffing reviews were reintroduced, and updated staff contracts have been implemented. Safeguarding policies and DBS checks have been updated, with training implemented. These steps all strengthen the Centre's foundation for the future.

We are grateful to our staff team for their commitment and flexibility throughout the year, and for the guidance and support provided by our trustees.

Financial review

2024 saw total income of £175,946 and expenditure of £188,828, resulting in a deficit of £12,882. This compares with a deficit of £25,522 in 2023. Year-end funds stood at £371,311, down from £384,193 in 2023. Costs in areas such as energy, laundry and essential repairs remained high, but overall expenditure was in line with budget. Income growth, particularly from bookings and activities, is encouraging and has reduced the deficit.

Reserves Policy

To review development and operating plans if it is likely that differences between income and resources expended will lead to net current assets moving outside 30 - 60% of annual resources expended (excluding bursary fund calculations).

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Plans for future periods

The trustees intend to continue investment in the Centre on a modest scale, focused on compliance and maintenance. Priorities include:

- Ongoing compliance with fire safety, health and safety and safeguarding requirements.
- Replacement of aging archery equipment and consideration of additional offsite activity resources.
- Exploring transport options, such as provision of a minibus, to broaden the activity offer.
- Continued development of diocesan mission work, with potential youth leader training and expanded retreat days.
- Maintenance and refresh of facilities, including repainting communal areas and the sports hall, as resources allow.
- Implementation of the Rate C pricing model for selected commercial bookings to support long-term sustainability.
- Recruitment of new trustees with fundraising, legal, and financial management skills to strengthen governance.

These priorities will support the Centre's recovery from Covid, resilience, and long-term alignment with its mission.

The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Going concern


The trustees are confident that income will remain strong into 2025, with advance bookings already encouraging. The Peak Centre has maintained reserves at a level sufficient to provide resilience, and the trustees believe this ensures the Centre continues to be a going concern.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 July 2025 and signed on behalf of the board of trustees by:

A Giles
Trustee



25/9/25

The Peak Centre at Champion House

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Peak Centre at Champion House

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of The Peak Centre at Champion House ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the **Statement of Recommended Practice** for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Allen ACA FCCA
Independent Examiner

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	—	—	100
Other trading activities	6	173,137	173,137	143,488
Investment income	7	2,809	2,809	1,643
Total income		<u>175,946</u>	<u>175,946</u>	<u>145,231</u>
Expenditure				
Expenditure on charitable activities	8,9	188,828	188,828	170,753
Total expenditure		<u>188,828</u>	<u>188,828</u>	<u>170,753</u>
Net expenditure and net movement in funds		<u>(12,882)</u>	<u>(12,882)</u>	<u>(25,522)</u>
Reconciliation of funds				
Total funds brought forward		384,193	384,193	409,715
Total funds carried forward		<u>371,311</u>	<u>371,311</u>	<u>384,193</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	294,189	307,872
Current assets			
Stocks	16	469	4,365
Debtors	17	9,448	13,158
Cash at bank and in hand		96,770	92,440
		<u>106,687</u>	<u>109,963</u>
Creditors: amounts falling due within one year	18	<u>27,585</u>	<u>31,982</u>
Net current assets		<u>79,102</u>	<u>77,981</u>
Total assets less current liabilities		373,291	385,853
Creditors: amounts falling due after more than one year	19	<u>1,980</u>	<u>1,660</u>
Net assets		<u>371,311</u>	<u>384,193</u>
Funds of the charity			
Unrestricted funds		371,311	384,193
Total charity funds	21	<u>371,311</u>	<u>384,193</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 18 form part of these financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2024

These financial statements were approved by the board of trustees and authorised for issue on 21 July 2025, and are signed on behalf of the board by:

A Giles
Trustee



25/9/25

The notes on pages 10 to 18 form part of these financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Peak Centre, Champion House, Edale, Hope Valley, S33 7ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|-------------------|---|---------------------------------------|
| Freehold property | - | Straight line over 50, 20 or 15 years |
| Equipment | - | 25% straight line |

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £10 each.

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	—	—	100	100

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Accommodation charges	148,851	148,851	125,666	125,666
Supplementary charges: Outdoor fees	20,844	20,844	14,187	14,187
Supplementary charges: Course fees	1,176	1,176	—	—
Catering Sales	2,075	2,075	3,525	3,525
Souvenir Sales	110	110	110	110
Equipment hire and waterproofs	81	81	—	—
	<u>173,137</u>	<u>173,137</u>	<u>143,488</u>	<u>143,488</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	2,809	2,809	1,643	1,643

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Educational costs	11,073	11,073	7,852	7,852
Maintenance costs	33,228	33,228	26,526	26,526
Establishment costs	61,239	61,239	57,264	57,264
Catering costs	3,830	3,830	3,525	3,525
Souvenir costs	—	—	100	100
Support costs	79,458	79,458	75,486	75,486
	<u>188,828</u>	<u>188,828</u>	<u>170,753</u>	<u>170,753</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Educational costs	11,073	77,863	88,936	81,803
Maintenance costs	33,228	—	33,228	26,526
Establishment costs	61,239	—	61,239	57,264
Catering costs	3,830	—	3,830	3,525
Souvenir costs	—	—	—	100
Governance costs	—	1,595	1,595	1,535
	<u>109,370</u>	<u>79,458</u>	<u>188,828</u>	<u>170,753</u>

10. Analysis of support costs

	Educational costs	Total 2024	Total 2023
	£	£	£
Staff costs	48,647	48,647	47,039
Premises	336	336	1,264
Communications and IT	7,256	7,256	8,886
General office	1,740	1,740	539
Governance costs	1,595	1,595	1,534
Other costs	19,884	19,884	16,224
	<u>79,458</u>	<u>79,458</u>	<u>75,486</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>13,683</u>	<u>13,683</u>

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,595</u>	<u>1,535</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	84,668	76,115
Employer contributions to pension plans	3,140	3,022
	<u>87,808</u>	<u>79,137</u>

The average head count of employees during the year was 6 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Administration and management staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

15. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 Jan 2024 and 31 Dec 2024	<u>464,602</u>	<u>9,123</u>	<u>473,725</u>
Depreciation			
At 1 Jan 2024	157,508	8,345	165,853
Charge for the year	13,450	233	13,683
At 31 Dec 2024	<u>170,958</u>	<u>8,578</u>	<u>179,536</u>
Carrying amount			
At 31 Dec 2024	<u>293,644</u>	<u>545</u>	<u>294,189</u>
At 31 Dec 2023	<u>307,094</u>	<u>778</u>	<u>307,872</u>

Included in freehold property is £40,977 (2023: £40,977) of land which is not depreciated.

16. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>469</u>	<u>4,365</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Debtors

	2024	2023
	£	£
Trade debtors	3,390	8,083
Prepayments and accrued income	5,278	5,075
Other debtors	780	—
	<u>9,448</u>	<u>13,158</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,646	3,907
Social security and other taxes	2,044	1,818
Other creditors	23,895	26,257
	<u>27,585</u>	<u>31,982</u>

19. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	<u>1,980</u>	<u>1,660</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,140 (2023: £3,022).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	<u>384,193</u>	<u>175,946</u>	<u>(188,828)</u>	<u>371,311</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	<u>409,715</u>	<u>145,231</u>	<u>(170,753)</u>	<u>384,193</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2024	
	£	£
Tangible fixed assets	294,189	294,189
Current assets	106,687	106,687
Creditors less than 1 year	(27,585)	(27,585)
Creditors greater than 1 year	(1,980)	(1,980)
Net assets	371,311	371,311

	Unrestricted Funds	Total Funds
	2023	
	£	£
Tangible fixed assets	307,872	307,872
Current assets	109,963	109,963
Creditors less than 1 year	(31,982)	(31,982)
Creditors greater than 1 year	(1,660)	(1,660)
Net assets	384,193	384,193

The Peak Centre at Champion House

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	—	100
Other trading activities		
Accommodation charges	148,851	125,666
Supplementary charges: Outdoor fees	20,844	14,187
Supplementary charges: Course fees	1,176	—
Catering Sales	2,075	3,525
Souvenir Sales	110	110
Equipment hire and waterproofs	81	—
	<u>173,137</u>	<u>143,488</u>
Investment income		
Bank interest receivable	2,809	1,643
Total income	<u>175,946</u>	<u>145,231</u>
Expenditure		
Expenditure on charitable activities		
Purchases	8,969	5,906
Wages and salaries	84,668	76,115
Pension costs	3,140	3,022
Rates and water	8,811	8,464
Light and heat	21,534	21,734
Repairs and maintenance	19,169	18,591
Insurance	5,937	5,694
Other establishment	847	772
Legal and professional fees	2,084	2,036
Other office costs	1,843	539
Depreciation	13,683	13,683
Training and courses	1,932	30
Consumable stores	2,713	2,684
Laundry	9,821	9,475
Publicity and public relations	3,677	2,008
	<u>188,828</u>	<u>170,753</u>
Total expenditure	<u>188,828</u>	<u>170,753</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024	2023
	£	£
Net expenditure	<u><u>(12,882)</u></u>	<u><u>(25,522)</u></u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Educational costs		
<i>Activities undertaken directly</i>		
Equipment	5,139	2,281
Wages and NI	5,934	5,571
	<u>11,073</u>	<u>7,852</u>
<i>Support costs</i>		
Wages and NI	45,506	44,018
Pension costs	3,140	3,022
Office light and heat	336	1,264
Maintenance of office equipment	7,257	8,886
Legal and professional fees	489	501
Other office costs	1,843	539
Depreciation	13,683	13,683
In service training	1,932	30
Publicity and public relations	3,677	2,008
	<u>77,863</u>	<u>73,951</u>
Maintenance costs		
<i>Activities undertaken directly</i>		
Wages and NI	33,228	26,526
Establishment costs		
<i>Activities undertaken directly</i>		
Rates and refuse	8,811	8,464
Light and heat	21,198	20,470
Repairs and renewals	11,912	9,705
Insurance	5,937	5,694
Maintenance of grounds	847	772
Consumable stores	2,713	2,684
Laundry	9,821	9,475
	<u>61,239</u>	<u>57,264</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
Catering costs		
<i>Activities undertaken directly</i>		
Catering purchases	3,830	3,525
Souvenir costs		
<i>Activities undertaken directly</i>		
Souvenir purchases	—	100
Governance costs		
Independent examination	1,595	1,535
Expenditure on charitable activities	<u>188,828</u>	<u>170,753</u>