

COMPANY REGISTRATION NUMBER: 06921337
CHARITY REGISTRATION NUMBER: 1131619

The Peak Centre at Champion House
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

ALLEN, WEST AND FOSTER

Chartered accountants
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name The Peak Centre at Champion House

Charity registration number 1131619

Company registration number 06921337

Principal office and registered office
The Peak Centre
Champion House
Edale
Hope Valley
S33 7ZA

The trustees

The Venerable C A Coslett
A Giles
B W Acty
M Jackson
Miss B L Robson (Resigned 7 June 2021)
S J Richardson
Miss H Hawkins
Miss J Bradbury (Resigned 2 August 2022)
Ms A Brown (Resigned 21 January 2021)
T C E Noel (Appointed 16 July 2021)

Company secretary B W Acty

Independent examiner Stephen Allen ACA FCCA
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management

Governing document

The Peak Centre at Champion House is a charitable company limited by guarantee. The company took over the business, assets and liabilities of the charitable trust known as The Peak Centre at Champion House with effect from 1st January 2011.

Appointment of Management Committee

Appointment of Trustees is governed by the memorandum and articles of the charity. All members of the management committee are directors for the purpose of company law. The Chairman of the Management Committee is appointed by the Bishop of Derby. The Derby Diocesan Board of Education is authorised to appoint a further four members, and the Diocesan Members can co-opt a further four members making a maximum number of nine.

Risk Management

Safety of all those who come to the centre has remained paramount. All the policies and procedures surrounding the work of the centre have been reviewed and developed by the committee including those which concern the safety of our activities and buildings as well as child protection. The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The management committee meet at regular intervals and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the manager.

Related Parties

The charity considers that it has no related parties for the year under review.

The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Objectives and activities

The Peak Centre at Champion House is a charitable trust set up in 1969 to serve young people from the county and Diocese of Derby. Since then it has developed steadily and imaginatively to further the aims of the trust. Over the years that the Centre has been open we estimate that more than 150,000 young people have stayed here, many of whose lives have been changed significantly for the better.

The policy of the trustees is to continue to run and develop the Centre in accordance with the principles set out in the Trust Deed and Mission Statement.

The Trustees delegate day to day responsibility for running the Centre to the manager, Ben Acty, and are very grateful for the hard work and commitment shown by him and his staff.

Mission

The mission statement is "A Christian centre providing for young people's spiritual, physical and mental development through shared living and challenging group activities".

Achievements and performance

"Community living, discovery and growth", our strap line, drives us at the Peak Centre to strive to provide the very best we can for our guests, in terms of comfort and the opportunities available. We are constantly reviewing and improving our offer so we can better serve those who use the Centre. The centre was eventually allowed to open to guests in July 2021. There was a slow trickle of groups coming to the centre. We used the enforced closure of the centre during 2021 to renovate the John Champion Barn (JCB) bathrooms, finish the Broadlee wing kitchen area, erect a new outside equipment shed, replace fencing and improve access to the grounds, create new seating in the Grindslow lounge, upgrade the pond and bushcraft areas. Towards the end of 2021 during the Omicron lull the replacement of the JCB showers was started.

We welcomed Tom Noel, a local resident with family connections with the Peak Centre at Champion House, to the management committee as trustee and director.

We are indebted to our dedicated Staff Team whilst most have been on furlough have kept in touch and worked as required throughout the year. Sam, our booking administrator, retired after 17 years of service, she will be greatly missed.

During closure the centre was supported by Government Covid grants, furlough payments and financial reserves.

The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Financial review

Financial Performance

Our bookings and related income have increased to £45,680 in 2021 from £30,309 in 2020. The centre was closed for 15 months due to the Covid-19 pandemic causing the centre to not be able to welcome any visitors from March 2020 to mid July 2021. Many of the bookings from 2020 and early 2021 were re-arranged to 2021 and 2022, Many groups preferred to postpone their booking rather than cancel. As a result, bookings for 2022 are strong. The centre took advantage of the furlough scheme and government grants wherever possible.

Reserves Policy

To review development and operating plans if it is likely that differences between income and resources expended will lead to net current assets moving outside 30 - 60% of annual resources expended (excluding bursary fund calculations).

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Plans for future periods

The centre was improved and upgraded during the 15 months closure due to Covid. This significantly reduced the reserves. There are no major development plans for the centre in the near future other than the continual upgrade for compliance with national standards and development of the centre offering. This includes development of activity offerings, transport options, fire protection, health and safety compliance.

Going concern

The trustees are confident that income will return to pre-covid levels during the coming year, when restrictions are lifted. The Peak Centre has always maintained a high level of reserves, this has proved invaluable during the Covid pandemic. Whilst reserves have been depleted they still remain at a level sufficient to enable the centre to be a going concern.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

The trustees' annual report was approved on¹¹/₁₀.....²²..... and signed on behalf of the board of trustees by:



The Venerable C A Coslett
Trustee

The Peak Centre at Champion House

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Peak Centre at Champion House

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of The Peak Centre at Champion House ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Allen ACA FCCA
Independent Examiner

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	39,493	39,493	23,343
Other trading activities	6	45,680	45,680	30,309
Investment income	7	56	56	671
Total income		<u>85,229</u>	<u>85,229</u>	<u>54,323</u>
Expenditure				
Expenditure on charitable activities	8,9	155,173	155,173	133,133
Other expenditure	11	—	—	464
Total expenditure		<u>155,173</u>	<u>155,173</u>	<u>133,597</u>
Net expenditure and net movement in funds		<u>(69,944)</u>	<u>(69,944)</u>	<u>(79,274)</u>
Reconciliation of funds				
Total funds brought forward		495,069	495,069	574,343
Total funds carried forward		<u>425,125</u>	<u>425,125</u>	<u>495,069</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	333,997	347,447
Current assets			
Stocks	17	3,512	1,473
Debtors	18	7,066	6,389
Cash at bank and in hand		112,845	171,165
		<u>123,423</u>	<u>179,027</u>
Creditors: amounts falling due within one year	19	28,665	28,675
Net current assets		<u>94,758</u>	<u>150,352</u>
Total assets less current liabilities		428,755	497,799
Creditors: amounts falling due after more than one year	20	3,630	2,730
Net assets		<u>425,125</u>	<u>495,069</u>
Funds of the charity			
Unrestricted funds		425,125	495,069
Total charity funds	23	<u>425,125</u>	<u>495,069</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2021

These financial statements were approved by the board of trustees and authorised for issue on~~11.10.22~~....., and are signed on behalf of the board by:



The Venerable C A Coslett
Trustee

The notes on pages 10 to 19 form part of these financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Peak Centre, Champion House, Edale, Hope Valley, S33 7ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Straight line over 50, 20 or 15 years
Equipment	-	25% straight line

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2021

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £10 each.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	350	350	370	370
Grants				
Covid grants	24,170	24,170	—	—
Government grant income	14,973	14,973	22,973	22,973
	<u>39,493</u>	<u>39,493</u>	<u>23,343</u>	<u>23,343</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Accommodation charges	37,805	37,805	28,971	28,971
Supplementary charges: Outdoor fees	7,080	7,080	1,301	1,301
Catering Sales	622	622	—	—
Equipment hire and waterproofs	173	173	37	37
	<u>45,680</u>	<u>45,680</u>	<u>30,309</u>	<u>30,309</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>56</u>	<u>56</u>	<u>671</u>	<u>671</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Educational costs	4,512	4,512	1,252	1,252
Maintenance costs	22,901	22,901	23,312	23,312
Establishment costs	65,611	65,611	43,085	43,085
Catering costs	622	622	—	—
Souvenir costs	—	—	474	474
Support costs	61,527	61,527	65,010	65,010
	<u>155,173</u>	<u>155,173</u>	<u>133,133</u>	<u>133,133</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Educational costs	4,512	60,087	64,599	64,822
Maintenance costs	22,901	—	22,901	23,312
Establishment costs	65,611	—	65,611	43,085
Catering costs	622	—	622	—
Souvenir costs	—	—	—	474
Governance costs	—	1,440	1,440	1,440
	<u>93,646</u>	<u>61,527</u>	<u>155,173</u>	<u>133,133</u>

10. Analysis of support costs

	Educational costs	Total 2021	Total 2020
	£	£	£
Staff costs	42,473	42,473	46,234
Premises	—	—	247
Communications and IT	3,131	3,131	2,766
General office	273	273	240
Governance costs	1,440	1,440	1,440
Other costs	14,210	14,210	14,083
	<u>61,527</u>	<u>61,527</u>	<u>65,010</u>

11. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	—	—	464	464
	<u>—</u>	<u>—</u>	<u>464</u>	<u>464</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	13,450	13,450
Loss on disposal of tangible fixed assets	—	464
	<u> </u>	<u> </u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,440	1,440
	<u> </u>	<u> </u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	39,530	39,930
Employer contributions to pension plans	3,020	3,178
Manager's salary	24,786	26,788
	<u>67,336</u>	<u>69,896</u>

The average head count of employees during the year was 6 (2020: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administration and management staff	3	3
	<u> </u>	<u> </u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 Jan 2021 and 31 Dec 2021	<u>464,602</u>	<u>7,779</u>	<u>472,381</u>
Depreciation			
At 1 Jan 2021	117,158	7,776	124,934
Charge for the year	13,450	–	13,450
At 31 Dec 2021	<u>130,608</u>	<u>7,776</u>	<u>138,384</u>
Carrying amount			
At 31 Dec 2021	<u>333,994</u>	<u>3</u>	<u>333,997</u>
At 31 Dec 2020	<u>347,444</u>	<u>3</u>	<u>347,447</u>

Included in freehold property is £40,977 (2020: £40,977) of land which is not depreciated.

17. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>3,512</u>	<u>1,473</u>

18. Debtors

	2021 £	2020 £
Trade debtors	3,910	–
Prepayments and accrued income	3,156	3,039
Other debtors	–	3,350
	<u>7,066</u>	<u>6,389</u>

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	852	234
Social security and other taxes	2,319	1,742
Other creditors	25,494	26,699
	<u>28,665</u>	<u>28,675</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

20. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	<u>3,630</u>	<u>2,730</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,020 (2020: £3,178).

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>14,973</u>	<u>22,973</u>

23. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	<u>495,069</u>	<u>85,229</u>	<u>(155,173)</u>	<u>425,125</u>

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	<u>574,343</u>	<u>54,323</u>	<u>(133,597)</u>	<u>495,069</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

24. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2021	
	£	£
Tangible fixed assets	333,997	333,997
Current assets	123,423	123,423
Creditors less than 1 year	(28,665)	(28,665)
Creditors greater than 1 year	(3,630)	(3,630)
Net assets	425,125	425,125

	Unrestricted Funds	Total Funds
	2020	
	£	£
Tangible fixed assets	347,447	347,447
Current assets	179,027	179,027
Creditors less than 1 year	(28,675)	(28,675)
Creditors greater than 1 year	(2,730)	(2,730)
Net assets	495,069	495,069

25. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021	2020
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	457,420	526,474
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	32,295	31,405

The Peak Centre at Champion House
Company Limited by Guarantee
Management Information
Year ended 31 December 2021

The following pages do not form part of the financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	350	370
Covid grants	24,170	—
Government grant income	14,973	22,973
	<u>39,493</u>	<u>23,343</u>
Other trading activities		
Accommodation charges	37,805	28,971
Supplementary charges: Outdoor fees	7,080	1,301
Catering Sales	622	—
Equipment hire and waterproofs	173	37
	<u>45,680</u>	<u>30,309</u>
Investment income		
Bank interest receivable	56	671
	<u>56</u>	<u>671</u>
Total income	<u>85,229</u>	<u>54,323</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Purchases	3,172	1,324
Wages and salaries	39,530	39,930
Pension costs	3,020	3,178
Manager's salary	24,786	26,788
Rates and water	7,636	7,770
Light and heat	6,573	7,901
Repairs and maintenance	42,526	22,994
Insurance	5,031	4,702
Other establishment	2,221	295
Legal and professional fees	1,440	1,440
Telephone	1	1
Other office costs	274	240
Depreciation	13,450	13,450
Interest on bank loans and overdrafts	—	1
Training and courses	390	52
Consumable stores	1,930	1,196
Laundry	2,823	1,239
Publicity and public relations	370	632
	<u>155,173</u>	<u>133,133</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	—	464
	<u>—</u>	<u>464</u>
Total expenditure	<u>155,173</u>	<u>133,597</u>
Net expenditure	<u>(69,944)</u>	<u>(79,274)</u>

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Educational costs		
<i>Activities undertaken directly</i>		
Equipment	2,550	850
Wages and NI	1,962	350
Training and courses	—	52
	<u>4,512</u>	<u>1,252</u>
<i>Support costs</i>		
Wages and NI	14,667	16,268
Pension costs	3,020	3,178
Manager's salary	24,786	26,788
Office light and heat	—	247
Maintenance of office equipment	3,130	2,765
Telephone	—	1
Other office costs	274	240
Depreciation	13,450	13,450
Bank charges	—	1
In service training	390	—
Publicity and public relations	370	632
	<u>60,087</u>	<u>63,570</u>
Maintenance costs		
<i>Activities undertaken directly</i>		
Wages and NI	<u>22,901</u>	<u>23,312</u>
Establishment costs		
<i>Activities undertaken directly</i>		
Rates and refuse	7,636	7,770
Light and heat	6,573	7,654
Repairs and renewals	39,396	20,229
Insurance	5,031	4,702
Maintenance of grounds	2,221	295
Telephone	1	—
	<u>60,858</u>	<u>40,650</u>
Carried forward	60,858	40,650

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Brought forward	60,858	40,650
Consumable stores	1,930	1,196
Laundry	2,823	1,239
	<u>65,611</u>	<u>43,085</u>
Catering costs		
<i>Activities undertaken directly</i>		
Catering purchases	<u>622</u>	<u>—</u>
Souvenir costs		
<i>Activities undertaken directly</i>		
Souvenir purchases	<u>—</u>	<u>474</u>
Governance costs		
Independent examination	<u>1,440</u>	<u>1,440</u>
	<u>155,173</u>	<u>133,133</u>
Expenditure on charitable activities		