

COMPANY REGISTRATION NUMBER: 06921337  
CHARITY REGISTRATION NUMBER: 1131619

**The Peak Centre at Champion House  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 December 2020**

**ALLEN, WEST AND FOSTER**  
Chartered accountants  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# **The Peak Centre at Champion House**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 December 2020**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Notes to the financial statements	<b>10</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>21</b>
Notes to the detailed statement of financial activities	<b>23</b>

# **The Peak Centre at Champion House**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 December 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

## **Reference and administrative details**

**Registered charity name**      The Peak Centre at Champion House

**Charity registration number**    1131619

**Company registration number**      06921337

**Principal office and registered office**  
The Peak Centre  
Champion House  
Edale  
Hope Valley  
S33 7ZA

## **The trustees**

The Venerable C A Coslett  
A Giles  
M Jackson  
D Channon  
Miss B L Robson  
S J Richardson  
Miss H Hawkins  
Miss J Bradbury

(Resigned 30 August 2020)

Ms A Brown

(Served from 3 July 2020 to 21 January 2021)

**Independent examiner**      Stephen Allen ACA FCCA  
Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT

# **The Peak Centre at Champion House**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2020**

#### **Structure, governance and management**

##### **Governing document**

The Peak Centre at Champion House is a charitable company limited by guarantee. The company took over the business, assets and liabilities of the charitable trust known as The Peak Centre at Champion House with effect from 1st January 2011.

##### **Appointment of Management Committee**

Appointment of Trustees is governed by the memorandum and articles of the charity. All members of the management committee are directors for the purpose of company law. The Chairman of the Management Committee is appointed by the Bishop of Derby. The Derby Diocesan Board of Education is authorised to appoint a further four members, and the Diocesan Members can co-opt a further four members making a maximum number of nine.

##### **Risk Management**

Safety of all those who come to the centre has remained paramount. All the policies and procedures surrounding the work of the centre have been reviewed and developed by the committee including those which concern the safety of our activities and buildings as well as child protection. The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

##### **Organisational Structure**

The management committee meet at regular intervals and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the manager.

##### **Related Parties**

The charity considers that it has no related parties for the year under review.

# **The Peak Centre at Champion House**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2020**

#### **Objectives and activities**

The Peak Centre at Champion House is a charitable trust set up in 1969 to serve young people from the county and Diocese of Derby. Since then it has developed steadily and imaginatively to further the aims of the trust. Over the years that the Centre has been open we estimate that more than 150,000 young people have stayed here, many of whose lives have been changed significantly for the better.

The policy of the trustees is to continue to run and develop the Centre in accordance with the principles set out in the Trust Deed and Mission Statement.

The Trustees delegate day to day responsibility for running the Centre to the manager, Ben Acty, and are very grateful for the hard work and commitment shown by him and his staff.

#### **Mission**

The mission statement is "A Christian centre providing for young people's spiritual, physical and mental development through shared living and challenging group activities".

#### **Achievements and performance**

"Community living, discovery and growth", our strap line, drives us at the Peak Centre to strive to provide the very best we can for our guests, in terms of comfort and the opportunities available. We are constantly reviewing and improving our offer so we can better serve those who use the Centre. 2020 has been a very different year to usual. We were able to welcome guests up to the middle of March 2020 and then Covid-19 struck. Since the start of the pandemic to the time of writing (June 2021) the centre has not been open to guests.

The lack of guests in 2020 and healthy reserves have enabled us to undertake some maintenance and improvement projects, including: restructuring the Broadlee Wing (resources room and craft room) and the office; construction of a new outdoor shed; and re-arrangement of the storage areas.

We said farewell to David Channon, who has been an invaluable member of the committee, due to ill health. We welcomed Alison Brown who brought valuable experience for her short time with us.

We are indebted to our dedicated Staff Team whilst most have been on furlough have kept in touch and worked as required throughout the year.



# **The Peak Centre at Champion House**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2020**

##### **Financial review**

##### **Financial Performance**

Our bookings and related income have decreased from £134,849 in 2019 to £30,309 in 2020. A dramatic reduction due to the Covid-19 pandemic causing the centre to not be able to welcome any visitors from March 2020.

Many of the bookings from 2020 have been re-arranged to 2021 and 2022, several re-arranging several times as expectations on opening times changed. Many groups preferred to postpone their booking rather than cancel. As a result, bookings for the coming year are strong.

The centre took advantage of the furlough scheme and government grants wherever possible.

##### **Reserves Policy**

To review development and operating plans if it is likely that differences between income and resources expended will lead to net current assets moving outside 30 - 60% of annual resources expended (excluding bursary fund calculations).

##### **Investment Powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

##### **Plans for future periods**

Ben Acty, the centre manager, is working through some development plans for improving the centre and continual upgrade for compliance with national standards. This includes development of activity offerings and fire protection. 2021 will see in particular the refurbishment of the John Champion's Barn bathrooms, upgrade of water heating tanks and associated plumbing, general, upgrade of Grindslow Wing seating area and general refresh of the centre whilst the pandemic causes us to remain closed.

##### **Going concern**

The trustees are confident that income will return to pre-covid levels during the coming year, when restrictions are lifted. The Peak Centre has always maintained a high level of reserves, this has proved invaluable during the Covid pandemic. Whilst reserves have been depleted, they still remain at a level sufficient to enable the centre to be a going concern.

# **The Peak Centre at Champion House**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2020**

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 July 2021 and signed on behalf of the board of trustees by:



The Venerable C A Coslett  
Trustee

# **The Peak Centre at Champion House**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Peak Centre at Champion House**

**Year ended 31 December 2020**

I report to the trustees on my examination of the financial statements of The Peak Centre at Champion House ('the charity') for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Allen ACA FCCA  
Independent Examiner

Omega Court  
364-366 Cemetery Road  
Sheffield  
S11 8FT



# The Peak Centre at Champion House

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

		2020	2019
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	5	23,343	400
Other trading activities	6	30,309	134,849
Investment income	7	671	1,267
<b>Total income</b>		<u>54,323</u>	<u>136,516</u>
<b>Expenditure</b>			
Expenditure on charitable activities	8,9	133,133	152,439
Other expenditure	11	464	-
<b>Total expenditure</b>		<u>133,597</u>	<u>152,439</u>
<b>Net expenditure and net movement in funds</b>		<u>(79,274)</u>	<u>(15,923)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		574,343	590,266
<b>Total funds carried forward</b>		<u>495,069</u>	<u>574,343</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

# **The Peak Centre at Champion House**

## **Company Limited by Guarantee**

### **Statement of Financial Position**

**31 December 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	<b>16</b>	347,447	357,483
<b>Current assets</b>			
Stocks	<b>17</b>	1,473	3,153
Debtors	<b>18</b>	6,389	3,855
Cash at bank and in hand		171,165	247,302
		<u>179,027</u>	<u>254,310</u>
<b>Creditors: amounts falling due within one year</b>	<b>19</b>	28,675	33,530
<b>Net current assets</b>		<u>150,352</u>	<u>220,780</u>
<b>Total assets less current liabilities</b>		497,799	578,263
<b>Creditors: amounts falling due after more than one year</b>	<b>20</b>	2,730	3,920
<b>Net assets</b>		<u>495,069</u>	<u>574,343</u>
<b>Funds of the charity</b>			
Unrestricted funds		495,069	574,343
<b>Total charity funds</b>	<b>23</b>	<u>495,069</u>	<u>574,343</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

**The notes on pages 10 to 19 form part of these financial statements.**

# **The Peak Centre at Champion House**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 December 2020**

These financial statements were approved by the board of trustees and authorised for issue on 1 July 2021, and are signed on behalf of the board by:



The Venerable C A Coslett  
Trustee

The notes on pages 10 to 19 form part of these financial statements.

# **The Peak Centre at Champion House**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2020**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Peak Centre, Champion House, Edale, Hope Valley, S33 7ZA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

# **The Peak Centre at Champion House**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 December 2020**

#### **3. Accounting policies *(continued)***

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.



# **The Peak Centre at Champion House**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2020**

#### **3. Accounting policies** *(continued)*

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Straight line over 50, 20 or 15 years
Equipment	- 25% straight line

# **The Peak Centre at Champion House**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2020**

#### **3. Accounting policies** *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# The Peak Centre at Champion House

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £10 each.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	370	370	400	400
<b>Grants</b>				
Government grant income	22,973	22,973	—	—
	<u>23,343</u>	<u>23,343</u>	<u>400</u>	<u>400</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Accommodation charges	28,971	28,971	113,183	113,183
Supplementary charges: Outdoor fees	1,301	1,301	16,089	16,089
Supplementary charges: Course fees	—	—	1,483	1,483
Catering Sales	—	—	2,828	2,828
Souvenir Sales	—	—	1,022	1,022
Equipment hire and waterproofs	37	37	244	244
	<u>30,309</u>	<u>30,309</u>	<u>134,849</u>	<u>134,849</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	671	671	1,267	1,267



# The Peak Centre at Champion House

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2020		2019	
	£	£	£	£
Educational costs	1,252	1,252	9,831	9,831
Maintenance costs	23,312	23,312	24,337	24,337
Establishment costs	43,085	43,085	42,023	42,023
Catering costs	—	—	2,828	2,828
Souvenir costs	474	474	719	719
Support costs	65,010	65,010	72,701	72,701
	<u>133,133</u>	<u>133,133</u>	<u>152,439</u>	<u>152,439</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds	Total fund
	2020			2019
	£	£	£	£
Educational costs	1,252	63,570	64,822	81,092
Maintenance costs	23,312	—	23,312	24,337
Establishment costs	43,085	—	43,085	42,023
Catering costs	—	—	—	2,828
Souvenir costs	474	—	474	719
Governance costs	—	1,440	1,440	1,440
	<u>68,123</u>	<u>65,010</u>	<u>133,133</u>	<u>152,439</u>

### 10. Analysis of support costs

	Educational costs	Total 2020	Total 2019
	£	£	£
Staff costs	46,234	46,234	46,348
Premises	247	247	595
Communications and IT	2,766	2,766	5,979
General office	240	240	1,059
Governance costs	1,440	1,440	1,440
Other costs	14,083	14,083	17,280
	<u>65,010</u>	<u>65,010</u>	<u>72,701</u>

### 11. Other expenditure

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2020		2019	
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	<u>464</u>	<u>464</u>	<u>—</u>	<u>—</u>

# The Peak Centre at Champion House

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	13,450	13,219
Loss on disposal of tangible fixed assets	464	—

#### 13. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,440	1,440

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	39,930	46,126
Employer contributions to pension plans	3,178	3,175
Manager's salary	26,788	26,715
	69,896	76,016

The average head count of employees during the year was 6 (2019: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Administration and management staff	3	3

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.



# The Peak Centre at Champion House

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 16. Tangible fixed assets

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 Jan 2020	461,943	7,779	469,722
Additions	3,877	–	3,877
Disposals	(1,218)	–	(1,218)
<b>At 31 Dec 2020</b>	<u>464,602</u>	<u>7,779</u>	<u>472,381</u>
<b>Depreciation</b>			
At 1 Jan 2020	104,463	7,776	112,239
Charge for the year	13,450	–	13,450
Disposals	(755)	–	(755)
<b>At 31 Dec 2020</b>	<u>117,158</u>	<u>7,776</u>	<u>124,934</u>
<b>Carrying amount</b>			
<b>At 31 Dec 2020</b>	<u>347,444</u>	<u>3</u>	<u>347,447</u>
At 31 Dec 2019	<u>357,480</u>	<u>3</u>	<u>357,483</u>

Included in freehold property is £40,977 (2019: £40,977) of land which is not depreciated.

#### 17. Stocks

	2020 £	2019 £
Finished goods and goods for resale	<u>1,473</u>	<u>3,153</u>

#### 18. Debtors

	2020 £	2019 £
Trade debtors	–	675
Prepayments and accrued income	3,039	3,180
Other debtors	<u>3,350</u>	<u>–</u>
	<u>6,389</u>	<u>3,855</u>

#### 19. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	234	4,991
Social security and other taxes	1,742	2,197
Other creditors	<u>26,699</u>	<u>26,342</u>
	<u>28,675</u>	<u>33,530</u>

# The Peak Centre at Champion House

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 20. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	<u>2,730</u>	<u>3,920</u>

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,178 (2019: £3,175).

#### 22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>22,973</u>	<u>—</u>

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	<u>574,343</u>	<u>54,323</u>	<u>(133,597)</u>	<u>495,069</u>

  

	At 1 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
General funds	<u>590,266</u>	<u>136,516</u>	<u>(152,439)</u>	<u>574,343</u>

# The Peak Centre at Champion House

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 24. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2020 £
Tangible fixed assets	347,447	347,447
Current assets	179,027	179,027
Creditors less than 1 year	(28,675)	(28,675)
Creditors greater than 1 year	(2,730)	(2,730)
<b>Net assets</b>	<b>495,069</b>	<b>495,069</b>

	Unrestricted Funds	Total Funds
	£	2019 £
Tangible fixed assets	357,483	357,483
Current assets	254,310	254,310
Creditors less than 1 year	(33,530)	(33,530)
Creditors greater than 1 year	(3,920)	(3,920)
<b>Net assets</b>	<b>574,343</b>	<b>574,343</b>

#### 25. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020 £	2019 £
<b>Financial assets measured at fair value through income and expenditure</b>		
Financial assets measured at fair value through income and expenditure	526,474	611,793
<b>Financial liabilities measured at fair value through income and expenditure</b>		
Financial liabilities measured at fair value through income and expenditure	31,405	37,450

**The Peak Centre at Champion House**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 December 2020**

**The following pages do not form part of the financial statements.**

# **The Peak Centre at Champion House**

## **Company Limited by Guarantee**

### **Detailed Statement of Financial Activities**

**Year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	370	400
Government grant income	<u>22,973</u>	<u>—</u>
	<u>23,343</u>	<u>400</u>
 <b>Other trading activities</b>		
Accommodation charges	28,971	113,183
Supplementary charges: Outdoor fees	1,301	16,089
Supplementary charges: Course fees	—	1,483
Catering sales	—	2,828
Souvenir sales	—	1,022
Equipment hire and waterproofs	<u>37</u>	<u>244</u>
	<u>30,309</u>	<u>134,849</u>
 <b>Investment income</b>		
Bank interest receivable	<u>671</u>	<u>1,267</u>
 <b>Total income</b>	<u><u>54,323</u></u>	<u><u>136,516</u></u>



# The Peak Centre at Champion House

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020 £	2019 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	1,324	7,705
Wages and salaries	39,930	46,126
Pension costs	3,178	3,175
Manager's salary	26,788	26,715
Rates and water	7,770	8,688
Light and heat	7,901	12,498
Repairs and maintenance	22,994	16,016
Insurance	4,702	4,385
Other establishment	295	418
Legal and professional fees	1,440	2,155
Telephone	1	265
Other office costs	240	1,059
Depreciation	13,450	13,219
Interest on bank loans and overdrafts	1	—
Training and courses	52	554
Consumable stores	1,196	1,665
Laundry	1,239	4,662
Publicity and public relations	632	3,134
	<u>133,133</u>	<u>152,439</u>
<b>Other expenditure</b>		
Loss on disposal of tangible fixed assets held for charity's own use	464	—
	<u>133,597</u>	<u>152,439</u>
<b>Total expenditure</b>		
	<u>133,597</u>	<u>152,439</u>
<b>Net expenditure</b>	<u>(79,274)</u>	<u>(15,923)</u>

**Year ended 31 December 2020**

- 23 -

# The Peak Centre at Champion House

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020 £	2019 £
Brought forward	40,650	35,484
Telephone	—	212
Consumable stores	1,196	1,665
Laundry	1,239	4,662
	<u>43,085</u>	<u>42,023</u>
<b>Catering costs</b>		
<i>Activities undertaken directly</i>		
Catering purchases	—	2,828
	<u>—</u>	<u>2,828</u>
<b>Souvenir costs</b>		
<i>Activities undertaken directly</i>		
Souvenir purchases	474	719
	<u>474</u>	<u>719</u>
<b>Governance costs</b>		
Independent examination	1,440	1,440
	<u>1,440</u>	<u>1,440</u>
<b>Expenditure on charitable activities</b>	<u>133,133</u>	<u>152,439</u>