THE PEAK CENTRE AT CHAMPION HOUSE

England & Wales · Charity number 1131619

Details

Status	Registered
Legal form	Charitable company
Company number	06921337
Registered	2009-09-15
Register	View on the Charity Commission register

Contact

Address	The Peak Centre Edale Hope Valley Derbyshire S33 7ZA
Phone	01433670254
Email	office@peakcentre.org.uk
Website	www.peakcentre.org.uk

Activities

Objects: THE OBJECTS ARE TO PROVIDE AND MANAGE A RESIDENTIAL TRAINING CENTRE FOR THE USE OF YOUNG PERSONS RESIDING IN OR NEAR THE CHURCH OF ENGLAND DIOCESE OF DERBY ("THE DIOCESE") AND IN PARTICULAR FOR RESIDENTIAL AND OTHER GATHERINGS, COURSES, STUDY AND RECREATIONAL GROUPS, MEETINGS, LECTURES AND CLASSES AND OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF EDUCATING AND ASSISTING YOUNG PERSONS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES TO THE END THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Provision of a residential activity centre primarily for the use of Youth Groups.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities, Recreation
- **Who:** Children/young People

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Geography

- **Area of benefit:** LOCAL
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£175,946	£188,828	-	-
2023-12-31	£145,231	£170,753	-	-
2022-12-31	£136,815	£152,225	-	-
2021-12-31	£85,229	£155,173	-	-
2020-12-31	£54,323	£133,597	-	-

Trustees

Name	Role	Appointed
Hannah Elise Hawkins		2016-07-13
MARK JOHN TITTERTON		2026-02-23
Rev Simon Hugh Cocksedge		2023-01-17
Steve Richardson		2015-07-15
Thomas Charles Eric Noel		2021-07-01
Venerable Nicola Jane Fenton		2024-05-01

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THE PEAK CENTRE AT CHAMPION HOUSE

England & Wales - Charity number 1131619

Accounts

COMPANY REGISTRATION NUMBER: 06921337
CHARITY REGISTRATION NUMBER: 1131619

The Peak Centre at Champion House

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2024

ALLEN, WEST AND FOSTER
Chartered accountants
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	The Peak Centre at Champion House
Charity registration number	1131619
Company registration number	06921337
Principal office and registered office	The Peak Centre Champion House Edale Hope Valley S33 7ZA

The trustees

The Venerable Nicky Fenton	(Chair, appointed 2024)
A Giles	(Vice Chair, Acting Chair until September 2024)
M Jackson	(Treasurer)
S J Richardson	
S H Cocksedge	
H E Hawkins	
T C E Noel	

Company secretary	B W Acty
Independent examiner	Stephen Allen ACA FCCA Omega Court 364-366 Cemetery Road Sheffield S11 8FT

Structure, governance and management

Governing document

The Peak Centre at Champion House is a charitable company limited by guarantee. The company took over the business, assets and liabilities of the charitable trust known as The Peak Centre at Champion House with effect from 1st January 2011.

Appointment of Management Committee

Appointment of Trustees is governed by the memorandum and articles of the charity. All members of the management committee are directors for the purpose of company law. The Chairman of the Management Committee is appointed by the Bishop of Derby. The Derby Diocesan Board of Education is authorised to appoint a further four members, and the Diocesan Members can co-opt a further four members making a maximum number of nine.

Risk Management

Safety of all those who come to the centre has remained paramount. All the policies and procedures surrounding the work of the centre have been reviewed and developed by the committee including those which concern the safety of our activities and buildings as well as child protection. The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The management committee meet at regular intervals and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the manager.

Related Parties

The charity considers that it has no related parties for the year under review.

Objectives and activities

The Peak Centre at Champion House is a charitable trust set up in 1969 to serve young people from the county and Diocese of Derby. Since then it has developed steadily and imaginatively to further the aims of the trust. Over the years that the Centre has been open we estimate that more than 150,000 young people have stayed here, many of whose lives have been changed significantly for the better.

The policy of the trustees is to continue to run and develop the Centre in accordance with the principles set out in the Trust Deed and Mission Statement.

The Trustees delegate day to day responsibility for running the Centre to the manager, Ben Acty, and are very grateful for the hard work and commitment shown by him and his staff.

Mission

The mission statement is "A Christian centre providing for young people's spiritual, physical and mental development through shared living and challenging group activities".

Development Activities and Achievements

"Community living, discovery and growth", our strap line, drives us at the Peak Centre to strive to provide the very best we can for our guests, in terms of comfort and the opportunities available. We are constantly reviewing and improving our offer so we can better serve those who use the Centre.

2024 has seen bookings improve on 2023 and broadly return to pre-Covid levels in some months. May was particularly strong, up nearly 50% on 2023, and August and September also exceeded forecasts. While diocesan youth group bookings remain lower than in previous years, we have welcomed new schools, charities such as Sparkles, and organisations including the Princes Trust. The Primary Retreat days continue to be successful, with 10 schools attending, and there is interest in expanding them further across the Diocese.

Activity uptake has been steady. Onsite activities such as climbing, archery and bushcraft remain popular. Offsite activities including climbing and abseiling saw higher take up in the summer months, though these remain weather dependent and relatively costly. Archery equipment is now reaching the point where replacement will be necessary to maintain standards. Group feedback remains consistently positive, with survey results averaging between 9 and 10 out of 10.

Marketing and publicity have included attendance at the Northern Education Trade Show and the Clergy Conference, which generated new contacts and bookings. Brochures and social media continue to support the Centre's profile.

Buildings and grounds work this year has included repairs to the central heating, shower replacement, deep cleaning of stone floors, and new planting in the woodland. Additional handmade seating and new signage have also been added. Preparation has been made for repainting communal areas in the coming year.

Governance developments in 2024 included the appointment of The Venerable Nicky Fenton as Chair, bringing fresh links with the Diocese. Trustees also undertook a skills audit, identifying the need for further support in fundraising and finance. Staffing reviews were reintroduced, and updated staff contracts have been implemented. Safeguarding policies and DBS checks have been updated, with training implemented. These steps all strengthen the Centre's foundation for the future.

We are grateful to our staff team for their commitment and flexibility throughout the year, and for the guidance and support provided by our trustees.

Financial review

2024 saw total income of £175,946 and expenditure of £188,828, resulting in a deficit of £12,882. This compares with a deficit of £25,522 in 2023. Year-end funds stood at £371,311, down from £384,193 in 2023. Costs in areas such as energy, laundry and essential repairs remained high, but overall expenditure was in line with budget. Income growth, particularly from bookings and activities, is encouraging and has reduced the deficit.

Reserves Policy

To review development and operating plans if it is likely that differences between income and resources expended will lead to net current assets moving outside 30 - 60% of annual resources expended (excluding bursary fund calculations).

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Plans for future periods

The trustees intend to continue investment in the Centre on a modest scale, focused on compliance and maintenance. Priorities include:

- Ongoing compliance with fire safety, health and safety and safeguarding requirements.
- Replacement of aging archery equipment and consideration of additional offsite activity resources.
- Exploring transport options, such as provision of a minibus, to broaden the activity offer.
- Continued development of diocesan mission work, with potential youth leader training and expanded retreat days.
- Maintenance and refresh of facilities, including repainting communal areas and the sports hall, as resources allow.
- Implementation of the Rate C pricing model for selected commercial bookings to support long-term sustainability.
- Recruitment of new trustees with fundraising, legal, and financial management skills to strengthen governance.

These priorities will support the Centre's recovery from Covid, resilience, and long-term alignment with its mission.

Going concern

The trustees are confident that income will remain strong into 2025, with advance bookings already encouraging. The Peak Centre has maintained reserves at a level sufficient to provide resilience, and the trustees believe this ensures the Centre continues to be a going concern.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 July 2025 and signed on behalf of the board of trustees by:

A Giles
Trustee

25/9/25

The Peak Centre at Champion House

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Peak Centre at Champion House

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of The Peak Centre at Champion House ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

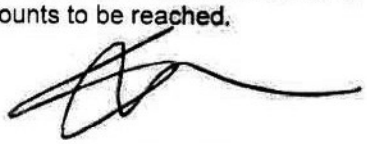
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Allen ACA FCCA
Independent Examiner

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	5	–	–	100
Other trading activities	6	173,137	173,137	143,488
Investment income	7	2,809	2,809	1,643
Total income		175,946	175,946	145,231
Expenditure				
Expenditure on charitable activities	8,9	188,828	188,828	170,753
Total expenditure		188,828	188,828	170,753
Net expenditure and net movement in funds		(12,882)	(12,882)	(25,522)
Reconciliation of funds				
Total funds brought forward		384,193	384,193	409,715
Total funds carried forward		371,311	371,311	384,193

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**15**	294,189	307,872
Current assets			
Stocks	**16**	469	4,365
Debtors	**17**	9,448	13,158
Cash at bank and in hand		96,770	92,440
		106,687	109,963
Creditors: amounts falling due within one year	**18**	27,585	31,982
Net current assets		79,102	77,981
Total assets less current liabilities		373,291	385,853
Creditors: amounts falling due after more than one year	**19**	1,980	1,660
Net assets		371,311	384,193
Funds of the charity			
Unrestricted funds		371,311	384,193
Total charity funds	**21**	371,311	384,193

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 10 to 18 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 21 July 2025, and are signed on behalf of the board by:

A Giles
Trustee

25/9/25

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Peak Centre, Champion House, Edale, Hope Valley, S33 7ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Straight line over 50, 20 or 15 years
Equipment	-	25% straight line

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £10 each.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	–	–	100	100

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Accommodation charges	148,851	148,851	125,666	125,666
Supplementary charges: Outdoor fees	20,844	20,844	14,187	14,187
Supplementary charges: Course fees	1,176	1,176	–	–
Catering Sales	2,075	2,075	3,525	3,525
Souvenir Sales	110	110	110	110
Equipment hire and waterproofs	81	81	–	–
	173,137	173,137	143,488	143,488

7. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	2,809	2,809	1,643	1,643

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Educational costs	11,073	11,073	7,852	7,852
Maintenance costs	33,228	33,228	26,526	26,526
Establishment costs	61,239	61,239	57,264	57,264
Catering costs	3,830	3,830	3,525	3,525
Souvenir costs	–	–	100	100
Support costs	79,458	79,458	75,486	75,486
	188,828	188,828	170,753	170,753

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Educational costs	11,073	77,863	88,936	81,803
Maintenance costs	33,228	–	33,228	26,526
Establishment costs	61,239	–	61,239	57,264
Catering costs	3,830	–	3,830	3,525
Souvenir costs	–	–	–	100
Governance costs	–	1,595	1,595	1,535
	109,370	79,458	188,828	170,753

10. Analysis of support costs

	Educational costs £	**Total 2024 £**	Total 2023 £
Staff costs	48,647	48,647	47,039
Premises	336	336	1,264
Communications and IT	7,256	7,256	8,886
General office	1,740	1,740	539
Governance costs	1,595	1,595	1,534
Other costs	19,884	19,884	16,224
	79,458	79,458	75,486

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	13,683	13,683

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,595	1,535

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	84,668	76,115
Employer contributions to pension plans	3,140	3,022
	87,808	79,137

The average head count of employees during the year was 6 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Administration and management staff	3	3

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

15. Tangible fixed assets

	Freehold property	Equipment	**Total**
	£	£	**£**
Cost			
At 1 Jan 2024 and 31 Dec 2024	464,602	9,123	473,725
Depreciation			
At 1 Jan 2024	157,508	8,345	165,853
Charge for the year	13,450	233	13,683
At 31 Dec 2024	170,958	8,578	179,536
Carrying amount			
At 31 Dec 2024	293,644	545	294,189
At 31 Dec 2023	307,094	778	307,872

Included in freehold property is £40,977 (2023: £40,977) of land which is not depreciated.

16. Stocks

	2024	2023
	£	£
Finished goods and goods for resale	469	4,365

17. Debtors

	2024	2023
	£	£
Trade debtors	3,390	8,083
Prepayments and accrued income	5,278	5,075
Other debtors	780	–
	9,448	13,158

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,646	3,907
Social security and other taxes	2,044	1,818
Other creditors	23,895	26,257
	27,585	31,982

19. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	1,980	1,660

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,140 (2023: £3,022).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	384,193	175,946	(188,828)	371,311

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	409,715	145,231	(170,753)	384,193

22. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Tangible fixed assets	294,189	294,189
Current assets	106,687	106,687
Creditors less than 1 year	(27,585)	(27,585)
Creditors greater than 1 year	(1,980)	(1,980)
Net assets	371,311	371,311

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	307,872	307,872
Current assets	109,963	109,963
Creditors less than 1 year	(31,982)	(31,982)
Creditors greater than 1 year	(1,660)	(1,660)
Net assets	384,193	384,193

The Peak Centre at Champion House

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	–	100
Other trading activities		
Accommodation charges	148,851	125,666
Supplementary charges: Outdoor fees	20,844	14,187
Supplementary charges: Course fees	1,176	–
Catering Sales	2,075	3,525
Souvenir Sales	110	110
Equipment hire and waterproofs	81	–
	173,137	143,488
Investment income		
Bank interest receivable	2,809	1,643
Total income	175,946	145,231
Expenditure		
Expenditure on charitable activities		
Purchases	8,969	5,906
Wages and salaries	84,668	76,115
Pension costs	3,140	3,022
Rates and water	8,811	8,464
Light and heat	21,534	21,734
Repairs and maintenance	19,169	18,591
Insurance	5,937	5,694
Other establishment	847	772
Legal and professional fees	2,084	2,036
Other office costs	1,843	539
Depreciation	13,683	13,683
Training and courses	1,932	30
Consumable stores	2,713	2,684
Laundry	9,821	9,475
Publicity and public relations	3,677	2,008
	188,828	170,753
Total expenditure	188,828	170,753

	2024	2023
	£	£
Net expenditure	(12,882)	(25,522)

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Educational costs		
Activities undertaken directly		
Equipment	5,139	2,281
Wages and NI	5,934	5,571
	11,073	7,852
Support costs		
Wages and NI	45,506	44,018
Pension costs	3,140	3,022
Office light and heat	336	1,264
Maintenance of office equipment	7,257	8,886
Legal and professional fees	489	501
Other office costs	1,843	539
Depreciation	13,683	13,683
In service training	1,932	30
Publicity and public relations	3,677	2,008
	77,863	73,951
Maintenance costs		
Activities undertaken directly		
Wages and NI	33,228	26,526
Establishment costs		
Activities undertaken directly		
Rates and refuse	8,811	8,464
Light and heat	21,198	20,470
Repairs and renewals	11,912	9,705
Insurance	5,937	5,694
Maintenance of grounds	847	772
Consumable stores	2,713	2,684
Laundry	9,821	9,475
	61,239	57,264

	2024 £	2023 £
Catering costs		
Activities undertaken directly		
Catering purchases	3,830	3,525
Souvenir costs		
Activities undertaken directly		
Souvenir purchases	–	100
Governance costs		
Independent examination	1,595	1,535
Expenditure on charitable activities	188,828	170,753

THE PEAK CENTRE AT CHAMPION HOUSE

England & Wales - Charity number 1131619

Accounts

COMPANY REGISTRATION NUMBER: 06921337
CHARITY REGISTRATION NUMBER: 1131619

The Peak Centre at Champion House

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

ALLEN, WEST AND FOSTER
Chartered accountants
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	The Peak Centre at Champion House
Charity registration number	1131619
Company registration number	06921337
Principal office and registered office	The Peak Centre Champion House Edale Hope Valley S33 7ZA

The trustees

S H Cocksedge	(Appointed 17 January 2023)
The Venerable C A Coslett	(Resigned 15 March 2023)
A Giles	
M Jackson	
S J Richardson	
Miss H Hawkins	
T C E Noel	

Company secretary	B W Acty
Independent examiner	Stephen Allen ACA FCCA Omega Court 364-366 Cemetery Road Sheffield S11 8FT

Structure, governance and management

Governing document

The Peak Centre at Champion House is a charitable company limited by guarantee. The company took over the business, assets and liabilities of the charitable trust known as The Peak Centre at Champion House with effect from 1st January 2011.

Appointment of Management Committee

Appointment of Trustees is governed by the memorandum and articles of the charity. All members of the management committee are directors for the purpose of company law. The Chairman of the Management Committee is appointed by the Bishop of Derby. The Derby Diocesan Board of Education is authorised to appoint a further four members, and the Diocesan Members can co-opt a further four members making a maximum number of nine.

Risk Management

Safety of all those who come to the centre has remained paramount. All the policies and procedures surrounding the work of the centre have been reviewed and developed by the committee including those which concern the safety of our activities and buildings as well as child protection. The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The management committee meet at regular intervals and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the manager.

Related Parties

The charity considers that it has no related parties for the year under review.

Objectives and activities

The Peak Centre at Champion House is a charitable trust set up in 1969 to serve young people from the county and Diocese of Derby. Since then it has developed steadily and imaginatively to further the aims of the trust. Over the years that the Centre has been open we estimate that more than 150,000 young people have stayed here, many of whose lives have been changed significantly for the better.

The policy of the trustees is to continue to run and develop the Centre in accordance with the principles set out in the Trust Deed and Mission Statement.

The Trustees delegate day to day responsibility for running the Centre to the manager, Ben Acty, and are very grateful for the hard work and commitment shown by him and his staff.

Mission

The mission statement is "A Christian centre providing for young people's spiritual, physical and mental development through shared living and challenging group activities".

Achievements and performance

"Community living, discovery and growth", our strap line, drives us at the Peak Centre to strive to provide the very best we can for our guests, in terms of comfort and the opportunities available. We are constantly reviewing and improving our offer so we can better serve those who use the Centre.

2023 has seen a similar number of bookings to last year levels and similar to 2019 (but still lower than previous years). Bookings have held up throughout the year with a slowing down in November and December. 2023 saw a return of the Primary Retreat days, where Primary school children from Year 6from 8 schools attend a day of faith based activities at the centre.

Uptake for activities for 2023 overall has been similar to 2022 with the climbing wall and outside climbing being the most popular. No major capital project happened in 2023, other than general maintenance of the building and replacement and additional outside seating. Additional security was installed with CCTV cameras and an automatic gate and improved signage.

Inspections included Fire Safety, Gas Safety and Food Hygiene all of which did not bring up any major concerns.

We welcomed Simon Cocksedge, a local resident and priest to the management committee as trustee and director in January and said sad farewell to our chair Carol Coslett, who has not yet been replaced. Aidan Giles has been acting chair.

We are indebted to our dedicated Staff Team. We welcomed Alex onto our housekeeping team.

Financial review

Financial Performance

2023 saw a total loss of £25,522, many factors have contributed to this. The income increased but was below budget and expenditure was in line with the budget. Costs include IT spend on replacement of broken down equipment, subscriptions to booking system, ipad for housekeeping staff. Laundry and Energy costs are double last year.

Reserves Policy

To review development and operating plans if it is likely that differences between income and resources expended will lead to net current assets moving outside 30 - 60% of annual resources expended (excluding bursary fund calculations).

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Plans for future periods

The centre was improved significantly during the 15 months closure due to Covid. This significantly reduced the reserves. There are no major development plans for the centre in the near future other than the continual upgrade for compliance with national standards and development of the centre offering. This includes development of activity offerings, transport options, fire protection, health and safety compliance. Bookings are looking positive for 2024.

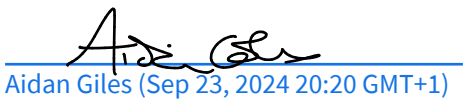
Going concern

The trustees are confident that income will return to pre-covid levels during the coming year. The Peak Centre has maintained a high level of reserves, this has proved invaluable during the Covid pandemic. Whilst reserves have been depleted they still remain at a level sufficient to enable the centre to be a going concern.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2 September 2024 and signed on behalf of the board of trustees by:



Aidan Giles (Sep 23, 2024 20:20 GMT+1)

A Giles
Trustee

The Peak Centre at Champion House

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Peak Centre at Champion House

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of The Peak Centre at Champion House ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Allen ACA FCCA
Independent Examiner

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments				
Donations and legacies	**5**	100	100	3,017
Other trading activities	**6**	143,488	143,488	133,122
Investment income	**7**	1,643	1,643	676
Total income		145,231	145,231	136,815
Expenditure				
Expenditure on charitable activities	**8,9**	170,753	170,753	152,225
Total expenditure		170,753	170,753	152,225
Net expenditure and net movement in funds		(25,522)	(25,522)	(15,410)
Reconciliation of funds				
Total funds brought forward		409,715	409,715	425,125
Total funds carried forward		384,193	384,193	409,715

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**15**	307,872	321,555
Current assets			
Stocks	**16**	4,365	2,187
Debtors	**17**	13,158	7,143
Cash at bank and in hand		92,440	108,800
		109,963	118,130
Creditors: amounts falling due within one year	**18**	31,982	27,570
Net current assets		77,981	90,560
Total assets less current liabilities		385,853	412,115
Creditors: amounts falling due after more than one year	**19**	1,660	2,400
Net assets		384,193	409,715
Funds of the charity			
Unrestricted funds		384,193	409,715
Total charity funds	**22**	384,193	409,715

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

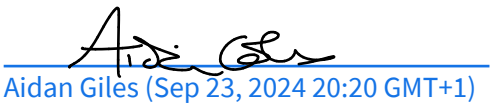
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 17 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 2 September 2024, and are signed on behalf of the board by:



Aidan Giles (Sep 23, 2024 20:20 GMT+1)

A Giles
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Peak Centre, Champion House, Edale, Hope Valley, S33 7ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Straight line over 50, 20 or 15 years
Equipment	-	25% straight line

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £10 each.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	100	100	350	350
Grants				
Government grant income	–	–	2,667	2,667
	100	100	3,017	3,017

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Accommodation charges	125,666	125,666	115,416	115,416
Supplementary charges: Outdoor fees	14,187	14,187	14,554	14,554
Supplementary charges: Course fees	–	–	25	25
Catering Sales	3,525	3,525	2,898	2,898
Souvenir Sales	110	110	79	79
Equipment hire and waterproofs	–	–	150	150
	143,488	143,488	133,122	133,122

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	1,643	1,643	676	676

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Educational costs	7,852	7,852	7,819	7,819
Maintenance costs	26,526	26,526	26,185	26,185
Establishment costs	57,264	57,264	52,804	52,804
Catering costs	3,525	3,525	2,898	2,898
Souvenir costs	100	100	119	119
Support costs	75,486	75,486	62,400	62,400
	170,753	170,753	152,225	152,225

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Educational costs	7,852	73,951	81,803	68,730
Maintenance costs	26,526	–	26,526	26,185
Establishment costs	57,264	–	57,264	52,804
Catering costs	3,525	–	3,525	2,898
Souvenir costs	100	–	100	119
Governance costs	–	1,535	1,535	1,489
	95,267	75,486	170,753	152,225

10. Analysis of support costs

	Educational costs £	**Total 2023 £**	Total 2022 £
Staff costs	47,039	47,039	41,031
Premises	1,264	1,264	454
Communications and IT	8,886	8,886	2,226
General office	539	539	1,040
Governance costs	1,534	1,534	1,489
Other costs	16,224	16,224	16,160
	75,486	75,486	62,400

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	13,683	13,786

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,534	1,489

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	47,426	42,360
Employer contributions to pension plans	3,022	2,757
Manager's salary	28,689	27,450
	79,137	72,567

The average head count of employees during the year was 6 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Administration and management staff	3	3

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

15. Tangible fixed assets

	Freehold property	Equipment	**Total**
	£	£	**£**
Cost			
At 1 Jan 2023 and 31 Dec 2023	464,602	9,123	473,725
Depreciation			
At 1 Jan 2023	144,058	8,112	152,170
Charge for the year	13,450	233	13,683
At 31 Dec 2023	157,508	8,345	165,853
Carrying amount			
At 31 Dec 2023	307,094	778	307,872
At 31 Dec 2022	320,544	1,011	321,555

15. Tangible fixed assets *(continued)*

Included in freehold property is £40,977 (2022: £40,977) of land which is not depreciated.

16. Stocks

	2023	2022
	£	£
Finished goods and goods for resale	4,365	2,187

17. Debtors

	2023	2022
	£	£
Trade debtors	8,083	3,658
Prepayments and accrued income	5,075	3,485
	13,158	7,143

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,907	626
Social security and other taxes	1,818	2,098
Other creditors	26,257	24,846
	31,982	27,570

19. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	1,660	2,400

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,022 (2022: £2,757).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	–	2,667

22. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	**At 31 Dec 2023 £**
General funds	409,715	145,231	(170,753)	384,193

	At 1 Jan 2022 £	Income £	Expenditure £	At 31 Dec 2022 £
General funds	425,125	136,815	(152,225)	409,715

23. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	307,872	307,872
Current assets	109,963	109,963
Creditors less than 1 year	(31,982)	(31,982)
Creditors greater than 1 year	(1,660)	(1,660)
Net assets	384,193	384,193

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	321,555	321,555
Current assets	118,130	118,130
Creditors less than 1 year	(27,570)	(27,570)
Creditors greater than 1 year	(2,400)	(2,400)
Net assets	409,715	409,715

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	417,835	439,685
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	33,642	29,970

The Peak Centre at Champion House

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	100	350
Government grant income	–	2,667
	100	3,017
Other trading activities		
Accommodation charges	125,666	115,416
Supplementary charges: Outdoor fees	14,187	14,554
Supplementary charges: Course fees	–	25
Catering Sales	3,525	2,898
Souvenir Sales	110	79
Equipment hire and waterproofs	–	150
	143,488	133,122
Investment income		
Bank interest receivable	1,643	676
Total income	145,231	136,815

	2023	2022
	£	£
Expenditure		
Expenditure on charitable activities		
Purchases	5,906	5,484
Wages and salaries	47,426	42,360
Pension costs	3,022	2,757
Other post-retirement benefits	28,689	27,450
Rates and water	8,464	8,345
Light and heat	21,734	17,035
Repairs and maintenance	18,591	14,148
Insurance	5,694	5,216
Other establishment	772	438
Legal and professional fees	2,036	2,504
Telephone	–	34
Other office costs	539	1,040
Depreciation	13,683	13,786
Training and courses	30	–
Consumable stores	2,684	2,357
Laundry	9,475	7,911
Publicity and public relations	2,008	1,360
	170,753	152,225
Total expenditure	170,753	152,225
Net expenditure	(25,522)	(15,410)

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Educational costs		
Activities undertaken directly		
Equipment	2,281	2,467
Wages and NI	5,571	5,352
	7,852	7,819
Support costs		
Wages and NI	15,329	10,823
Pension costs	3,022	2,757
Manager's salary	28,689	27,450
Office light and heat	1,264	454
Maintenance of office equipment	8,886	2,192
Legal and professional fees	501	1,015
Telephone	–	34
Other office costs	539	1,040
Depreciation	13,683	13,786
In service training	30	–
Publicity and public relations	2,008	1,360
	73,951	60,911
Maintenance costs		
Activities undertaken directly		
Wages and NI	26,526	26,185
Establishment costs		
Activities undertaken directly		
Rates and refuse	8,464	8,345
Light and heat	20,470	16,581
Repairs and renewals	9,705	11,956
Insurance	5,694	5,216
Maintenance of grounds	772	438
Consumable stores	2,684	2,357
Laundry	9,475	7,911
Carried forward	57,264	52,804

	2023	2022
	£	£
Brought forward	57,264	52,804
	57,264	52,804
Catering costs		
Activities undertaken directly		
Catering purchases	3,525	2,898
Souvenir costs		
Activities undertaken directly		
Souvenir purchases	100	119
Governance costs		
Independent examination	1,535	1,489
Expenditure on charitable activities	170,753	152,225

Final full accounts 2023

Final Audit Report 2024-09-23

Created:	2024-09-19
By:	Ben acty (manager@peakcentre.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAaLTD5Y_OUOF3MJCajXA1TWV_GYKlYE2O

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THE PEAK CENTRE AT CHAMPION HOUSE

England & Wales - Charity number 1131619

Accounts

COMPANY REGISTRATION NUMBER: 06921337
CHARITY REGISTRATION NUMBER: 1131619

The Peak Centre at Champion House

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2022

ALLEN, WEST AND FOSTER
Chartered accountants
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	The Peak Centre at Champion House
Charity registration number	1131619
Company registration number	06921337
Principal office and registered office	The Peak Centre Champion House Edale Hope Valley S33 7ZA

The trustees

S H Cocksedge	(Appointed 17 January 2023)
The Venerable C A Coslett	(Resigned 15 March 2023)
A Giles	
M Jackson	
S J Richardson	
Miss H Hawkins	
Miss J Bradbury	(Resigned 2 August 2022)
T C E Noel	

Company secretary	B W Acty
Independent examiner	Stephen Allen ACA FCCA Omega Court 364-366 Cemetery Road Sheffield S11 8FT

Structure, governance and management

Governing document

The Peak Centre at Champion House is a charitable company limited by guarantee. The company took over the business, assets and liabilities of the charitable trust known as The Peak Centre at Champion House with effect from 1st January 2011.

Appointment of Management Committee

Appointment of Trustees is governed by the memorandum and articles of the charity. All members of the management committee are directors for the purpose of company law. The Chairman of the Management Committee is appointed by the Bishop of Derby. The Derby Diocesan Board of Education is authorised to appoint a further four members, and the Diocesan Members can co-opt a further four members making a maximum number of nine.

Risk Management

Safety of all those who come to the centre has remained paramount. All the policies and procedures surrounding the work of the centre have been reviewed and developed by the committee including those which concern the safety of our activities and buildings as well as child protection. The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The management committee meet at regular intervals and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the manager.

Related Parties

The charity considers that it has no related parties for the year under review.

Objectives and activities

The Peak Centre at Champion House is a charitable trust set up in 1969 to serve young people from the county and Diocese of Derby. Since then it has developed steadily and imaginatively to further the aims of the trust. Over the years that the Centre has been open we estimate that more than 150,000 young people have stayed here, many of whose lives have been changed significantly for the better.

The policy of the trustees is to continue to run and develop the Centre in accordance with the principles set out in the Trust Deed and Mission Statement.

The Trustees delegate day to day responsibility for running the Centre to the manager, Ben Acty, and are very grateful for the hard work and commitment shown by him and his staff.

Mission

The mission statement is "A Christian centre providing for young people's spiritual, physical and mental development through shared living and challenging group activities".

Achievements and performance

"Community living, discovery and growth", our strap line, drives us at the Peak Centre to strive to provide the very best we can for our guests, in terms of comfort and the opportunities available. We are constantly reviewing and improving our offer so we can better serve those who use the Centre.

2022 has seen a return in bookings to levels similar to 2019 (but still lower than previous years) despite the earlier uncertainty around the Omicron variant of Covid-19 that affected us at the start of the year. A strong spring and autumn season has helped to cover a quieter period over the summer holidays and in the run up to Christmas. We have relaunched our Facebook and Instagram profiles with regular weekly updates on the centre and groups.

Uptake for activities for 2022 overall has been lower than previous years, possibly due to a lack of certainty around Covid and confidence in whether the bookings would go ahead. We have upgraded our bushcraft area and replaced our climbing equipment and have had a 3-year extension to our AALA license after a successful and positive inspection. Other inspections included Fire Safety, Gas Safety and Food Hygiene all of which did not bring up any major concerns.

The renovation of John Champion Barn toilets and showers is now completed with just the disabled toilet/shower and the Chapel Gate en-suite to be completed when funds allow.

We successfully planted all the trees we received from the woodland trust (approx. 1000) which have been used to replace and support the growth of the woods within the new field.

We have since welcomed Simon Cocksedge, a local resident and priest to the management committee as trustee and director in January 2023.

We are indebted to our dedicated Staff Team. We welcomed Emma as our new bookings assistant and two more staff onto our housekeeping team.

The centre was supported by the Government Omicron grant at the beginning of the year.

Financial review

Financial Performance

2022 saw a total loss of £15,410, many factors have contributed to this. Lower bookings for 2022 have reduced the income and the pricing for 2022 was kept at the same rate as 2019 (we have increased by 10% for 2023) due to many bookings still being carried forward from closure during Covid. Our running costs have increased during the year, and we continued to finish of the completion of the JCB bathrooms and showers.

Reserves Policy

To review development and operating plans if it is likely that differences between income and resources expended will lead to net current assets moving outside 30 - 60% of annual resources expended (excluding bursary fund calculations).

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Plans for future periods

The centre was improved significantly during the 15 months closure due to Covid. This significantly reduced the reserves. There are no major development plans for the centre in the near future other than the continual upgrade for compliance with national standards and development of the centre offering. This includes development of activity offerings, transport options, fire protection, health and safety compliance.

Going concern

The trustees are confident that income will return to pre-covid levels during the coming year, when restrictions are lifted. The Peak Centre has always maintained a high level of reserves, this has proved invaluable during the Covid pandemic. Whilst reserves have been depleted, they still remain at a level sufficient to enable the centre to be a going concern.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 11 July 2023 and signed on behalf of the board of trustees by:

A Giles
Trustee

The Peak Centre at Champion House

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Peak Centre at Champion House

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of The Peak Centre at Champion House ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Allen ACA FCCA
Independent Examiner

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	5	3,017	3,017	39,493
Other trading activities	6	133,122	133,122	45,680
Investment income	7	676	676	56
Total income		136,815	136,815	85,229
Expenditure				
Expenditure on charitable activities	8,9	152,225	152,225	155,173
Total expenditure		152,225	152,225	155,173
Net expenditure and net movement in funds		(15,410)	(15,410)	(69,944)
Reconciliation of funds				
Total funds brought forward		425,125	425,125	495,069
Total funds carried forward		409,715	409,715	425,125

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	**15**	321,555	333,997
Current assets			
Stocks	**16**	2,187	3,512
Debtors	**17**	7,143	7,066
Cash at bank and in hand		108,800	112,845
		118,130	123,423
Creditors: amounts falling due within one year	**18**	27,570	28,665
Net current assets		90,560	94,758
Total assets less current liabilities		412,115	428,755
Creditors: amounts falling due after more than one year	**19**	2,400	3,630
Net assets		409,715	425,125
Funds of the charity			
Unrestricted funds		409,715	425,125
Total charity funds	**22**	409,715	425,125

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 11 to 20 form part of these financial statements.

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of trustees and authorised for issue on 11 July 2023, and are signed on behalf of the board by:

A Giles
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Peak Centre, Champion House, Edale, Hope Valley, S33 7ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Straight line over 50, 20 or 15 years
Equipment	-	25% straight line

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £10 each.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	350	350	350	350
Grants				
Covid grants	–	–	24,170	24,170
Government grant income	2,667	2,667	14,973	14,973
	3,017	3,017	39,493	39,493

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Accommodation charges	115,416	115,416	37,805	37,805
Supplementary charges: Outdoor fees	14,554	14,554	7,080	7,080
Supplementary charges: Course fees	25	25	–	–
Catering Sales	2,898	2,898	622	622
Souvenir Sales	79	79	–	–
Equipment hire and waterproofs	150	150	173	173
	133,122	133,122	45,680	45,680

7. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	676	676	56	56

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Educational costs	7,819	7,819	4,512	4,512
Maintenance costs	26,185	26,185	22,901	22,901
Establishment costs	53,258	53,258	65,611	65,611
Catering costs	2,898	2,898	622	622
Souvenir costs	119	119	–	–
Support costs	61,946	61,946	61,527	61,527
	152,225	152,225	155,173	155,173

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Educational costs	7,819	60,457	68,276	64,599
Maintenance costs	26,185	–	26,185	22,901
Establishment costs	53,258	–	53,258	65,611
Catering costs	2,898	–	2,898	622
Souvenir costs	119	–	119	–
Governance costs	–	1,489	1,489	1,440
	90,279	61,946	152,225	155,173

10. Analysis of support costs

	Educational costs £	**Total 2022 £**	Total 2021 £
Staff costs	40,981	40,981	42,473
Premises	454	454	–
Communications and IT	2,226	2,226	3,131
General office	1,040	1,040	273
Governance costs	1,488	1,488	1,440
Other costs	15,825	15,825	14,210
	62,014	62,014	61,527

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	13,786	13,450

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,488	1,440

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	42,360	39,530
Employer contributions to pension plans	2,757	3,020
Manager's salary	27,450	24,786
	72,567	67,336

The average head count of employees during the year was 6 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administration and management staff	3	3

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

15. Tangible fixed assets

	Freehold property £	Equipment £	**Total £**
Cost			
At 1 Jan 2022	464,602	7,779	472,381
Additions	–	1,344	1,344
At 31 Dec 2022	464,602	9,123	473,725
Depreciation			
At 1 Jan 2022	130,608	7,776	138,384
Charge for the year	13,450	336	13,786
At 31 Dec 2022	144,058	8,112	152,170
Carrying amount			
At 31 Dec 2022	320,544	1,011	321,555
At 31 Dec 2021	333,994	3	333,997

Included in freehold property is £40,977 (2021: £40,977) of land which is not depreciated.

16. Stocks

	2022 £	2021 £
Finished goods and goods for resale	2,187	3,512

17. Debtors

	2022 £	2021 £
Trade debtors	3,658	3,910
Prepayments and accrued income	3,485	3,156
	7,143	7,066

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	626	852
Social security and other taxes	2,098	2,319
Other creditors	24,846	25,494
	27,570	28,665

19. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	2,400	3,630

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,757 (2021: £3,020).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	2,667	14,973

22. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	**At 31 Dec 2022**
	£	£	£	£
General funds	425,125	136,815	(152,225)	409,715

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	495,069	85,229	(155,173)	425,125

23. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	321,555	321,555
Current assets	119,310	119,310
Creditors less than 1 year	(28,750)	(28,750)
Creditors greater than 1 year	(2,400)	(2,400)
Net assets	409,715	409,715

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	333,997	333,997
Current assets	123,423	123,423
Creditors less than 1 year	(28,665)	(28,665)
Creditors greater than 1 year	(3,630)	(3,630)
Net assets	425,125	425,125

24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022 £	2021 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	440,865	457,420
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	31,150	32,295

The Peak Centre at Champion House

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	350	350
Covid grants	–	24,170
Government grant income	2,667	14,973
	3,017	39,493
Other trading activities		
Accommodation charges	115,416	37,805
Supplementary charges: Outdoor fees	14,554	7,080
Supplementary charges: Course fees	25	–
Catering Sales	2,898	622
Souvenir Sales	79	–
Equipment hire and waterproofs	150	173
	133,122	45,680
Investment income		
Bank interest receivable	676	56
Total income	136,815	85,229

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
Expenditure		
Expenditure on charitable activities		
Purchases	5,484	3,172
Wages and salaries	42,360	39,530
Pension costs	2,757	3,020
Manager's salary	27,450	24,786
Rates and water	8,345	7,636
Light and heat	17,035	6,573
Repairs and maintenance	14,148	42,526
Insurance	5,216	5,031
Other establishment	438	2,221
Legal and professional fees	2,504	1,440
Telephone	34	1
Other office costs	1,040	274
Depreciation	13,786	13,450
Training and courses	–	390
Consumable stores	2,357	1,930
Laundry	7,911	2,823
Publicity and public relations	1,360	370
	152,225	155,173
Total expenditure	152,225	155,173
Net expenditure	(15,410)	(69,944)

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Educational costs		
Activities undertaken directly		
Equipment	2,467	2,550
Wages and NI	5,352	1,962
	7,819	4,512
Support costs		
Wages and NI	10,823	14,667
Pension costs	2,757	3,020
Manager's salary	27,450	24,786
Maintenance of office equipment	2,192	3,130
Legal and professional fees	1,015	–
Telephone	34	–
Other office costs	1,040	274
Depreciation	13,786	13,450
In service training	–	390
Publicity and public relations	1,360	370
	60,457	60,087
Maintenance costs		
Activities undertaken directly		
Wages and NI	26,185	22,901
Establishment costs		
Activities undertaken directly		
Rates and refuse	8,345	7,636
Light and heat	17,035	6,573
Repairs and renewals	11,956	39,396
Insurance	5,216	5,031
Maintenance of grounds	438	2,221
Telephone	–	1
Consumable stores	2,357	1,930
Laundry	7,911	2,823
Carried forward	53,258	65,611

	2022 £	2021 £
Brought forward	53,258	65,611
	53,258	65,611
Catering costs		
Activities undertaken directly		
Catering purchases	2,898	622
Souvenir costs		
Activities undertaken directly		
Souvenir purchases	119	–
Governance costs		
Independent examination	1,489	1,440
Expenditure on charitable activities	152,225	155,173

THE PEAK CENTRE AT CHAMPION HOUSE

England & Wales - Charity number 1131619

Accounts

COMPANY REGISTRATION NUMBER: 06921337
CHARITY REGISTRATION NUMBER: 1131619

The Peak Centre at Champion House

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2021

ALLEN, WEST AND FOSTER
Chartered accountants
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	The Peak Centre at Champion House	
Charity registration number	1131619	
Company registration number	06921337	
Principal office and registered office	The Peak Centre Champion House Edale Hope Valley S33 7ZA	
The trustees		
	The Venerable C A Coslett	
	A Giles	
	B W Acty	
	M Jackson	
	Miss B L Robson	(Resigned 7 June 2021)
	S J Richardson	
	Miss H Hawkins	
	Miss J Bradbury	(Resigned 2 August 2022)
	Ms A Brown	(Resigned 21 January 2021)
	T C E Noel	(Appointed 16 July 2021)
Company secretary	B W Acty	
Independent examiner	Stephen Allen ACA FCCA Omega Court 364-366 Cemetery Road Sheffield S11 8FT	

Structure, governance and management

Governing document

The Peak Centre at Champion House is a charitable company limited by guarantee. The company took over the business, assets and liabilities of the charitable trust known as The Peak Centre at Champion House with effect from 1st January 2011.

Appointment of Management Committee

Appointment of Trustees is governed by the memorandum and articles of the charity. All members of the management committee are directors for the purpose of company law. The Chairman of the Management Committee is appointed by the Bishop of Derby. The Derby Diocesan Board of Education is authorised to appoint a further four members, and the Diocesan Members can co-opt a further four members making a maximum number of nine.

Risk Management

Safety of all those who come to the centre has remained paramount. All the policies and procedures surrounding the work of the centre have been reviewed and developed by the committee including those which concern the safety of our activities and buildings as well as child protection. The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The management committee meet at regular intervals and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the manager.

Related Parties

The charity considers that it has no related parties for the year under review.

Objectives and activities

The Peak Centre at Champion House is a charitable trust set up in 1969 to serve young people from the county and Diocese of Derby. Since then it has developed steadily and imaginatively to further the aims of the trust. Over the years that the Centre has been open we estimate that more than 150,000 young people have stayed here, many of whose lives have been changed significantly for the better.

The policy of the trustees is to continue to run and develop the Centre in accordance with the principles set out in the Trust Deed and Mission Statement.

The Trustees delegate day to day responsibility for running the Centre to the manager, Ben Acty, and are very grateful for the hard work and commitment shown by him and his staff.

Mission

The mission statement is "A Christian centre providing for young people's spiritual, physical and mental development through shared living and challenging group activities".

Achievements and performance

"Community living, discovery and growth", our strap line, drives us at the Peak Centre to strive to provide the very best we can for our guests, in terms of comfort and the opportunities available. We are constantly reviewing and improving our offer so we can better serve those who use the Centre. The centre was eventually allowed to open to guests in July 2021. There was a slow trickle of groups coming to the centre. We used the enforced closure of the centre during 2021 to renovate the John Champion Barn (JCB) bathrooms, finish the Broadlee wing kitchen area, erect a new outside equipment shed, replace fencing and improve access to the grounds, create new seating in the Grindslow lounge, upgrade the pond and bushcraft areas. Towards the end of 2021 during the Omicron lull the replacement of the JCB showers was started.

We welcomed Tom Noel, a local resident with family connections with the Peak Centre at Champion House, to the management committee as trustee and director.

We are indebted to our dedicated Staff Team whilst most have been on furlough have kept in touch and worked as required throughout the year. Sam, our booking administrator, retired after 17 years of service, she will be greatly missed.

During closure the centre was supported by Government Covid grants, furlough payments and financial reserves.

Financial review

Financial Performance

Our bookings and related income have increased to £45,680 in 2021 from £30,309 in 2020. The centre was closed for 15 months due to the Covid-19 pandemic causing the centre to not be able to welcome any visitors from March 2020 to mid July 2021. Many of the bookings from 2020 and early 2021 were re-arranged to 2021 and 2022, Many groups preferred to postpone their booking rather than cancel. As a result, bookings for 2022 are strong. The centre took advantage of the furlough scheme and government grants wherever possible.

Reserves Policy

To review development and operating plans if it is likely that differences between income and resources expended will lead to net current assets moving outside 30 - 60% of annual resources expended (excluding bursary fund calculations).

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Plans for future periods

The centre was improved and upgraded during the 15 months closure due to Covid. This significantly reduced the reserves. There are no major development plans for the centre in the near future other than the continual upgrade for compliance with national standards and development of the centre offering. This includes development of activity offerings, transport options, fire protection, health and safety compliance.

Going concern

The trustees are confident that income will return to pre-covid levels during the coming year, when restrictions are lifted. The Peak Centre has always maintained a high level of reserves, this has proved invaluable during the Covid pandemic. Whilst reserves have been depleted they still remain at a level sufficient to enable the centre to be a going concern.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ....11/10/22..... and signed on behalf of the board of trustees by:

The Venerable C A Coslett
Trustee

The Peak Centre at Champion House

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Peak Centre at Champion House

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of The Peak Centre at Champion House ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Allen ACA FCCA
Independent Examiner

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	5	39,493	39,493	23,343
Other trading activities	6	45,680	45,680	30,309
Investment income	7	56	56	671
Total income		85,229	85,229	54,323
Expenditure				
Expenditure on charitable activities	8,9	155,173	155,173	133,133
Other expenditure	11	–	–	464
Total expenditure		155,173	155,173	133,597
Net expenditure and net movement in funds		(69,944)	(69,944)	(79,274)
Reconciliation of funds				
Total funds brought forward		495,069	495,069	574,343
Total funds carried forward		425,125	425,125	495,069

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**16**	333,997	347,447
Current assets			
Stocks	**17**	3,512	1,473
Debtors	**18**	7,066	6,389
Cash at bank and in hand		112,845	171,165
		123,423	179,027
Creditors: amounts falling due within one year	**19**	28,665	28,675
Net current assets		94,758	150,352
Total assets less current liabilities		428,755	497,799
Creditors: amounts falling due after more than one year	**20**	3,630	2,730
Net assets		425,125	495,069
Funds of the charity			
Unrestricted funds		425,125	495,069
Total charity funds	**23**	425,125	495,069

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

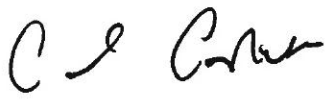
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 10 to 19 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on ....14/10/22....., and are signed on behalf of the board by:



The Venerable C A Coslett
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Peak Centre, Champion House, Edale, Hope Valley, S33 7ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Straight line over 50, 20 or 15 years
Equipment	-	25% straight line

3. **Accounting policies** *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £10 each.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	350	350	370	370
Grants				
Covid grants	24,170	24,170	–	–
Government grant income	14,973	14,973	22,973	22,973
	39,493	39,493	23,343	23,343

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Accommodation charges	37,805	37,805	28,971	28,971
Supplementary charges: Outdoor fees	7,080	7,080	1,301	1,301
Catering Sales	622	622	–	–
Equipment hire and waterproofs	173	173	37	37
	45,680	45,680	30,309	30,309

7. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	56	56	671	671

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Educational costs	4,512	4,512	1,252	1,252
Maintenance costs	22,901	22,901	23,312	23,312
Establishment costs	65,611	65,611	43,085	43,085
Catering costs	622	622	–	–
Souvenir costs	–	–	474	474
Support costs	61,527	61,527	65,010	65,010
	155,173	155,173	133,133	133,133

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Educational costs	4,512	60,087	64,599	64,822
Maintenance costs	22,901	–	22,901	23,312
Establishment costs	65,611	–	65,611	43,085
Catering costs	622	–	622	–
Souvenir costs	–	–	–	474
Governance costs	–	1,440	1,440	1,440
	93,646	61,527	155,173	133,133

10. Analysis of support costs

	Educational costs £	**Total 2021 £**	Total 2020 £
Staff costs	42,473	42,473	46,234
Premises	–	–	247
Communications and IT	3,131	3,131	2,766
General office	273	273	240
Governance costs	1,440	1,440	1,440
Other costs	14,210	14,210	14,083
	61,527	61,527	65,010

11. Other expenditure

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Loss on disposal of tangible fixed assets held for charity's own use	–	–	464	464

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	13,450	13,450
Loss on disposal of tangible fixed assets	–	464

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,440	1,440

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	39,530	39,930
Employer contributions to pension plans	3,020	3,178
Manager's salary	24,786	26,788
	67,336	69,896

The average head count of employees during the year was 6 (2020: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administration and management staff	3	3

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

16. Tangible fixed assets

	Freehold property £	Equipment £	**Total £**
Cost			
At 1 Jan 2021 and 31 Dec 2021	464,602	7,779	472,381
Depreciation			
At 1 Jan 2021	117,158	7,776	124,934
Charge for the year	13,450	–	13,450
At 31 Dec 2021	130,608	7,776	138,384
Carrying amount			
At 31 Dec 2021	333,994	3	333,997
At 31 Dec 2020	347,444	3	347,447

Included in freehold property is £40,977 (2020: £40,977) of land which is not depreciated.

17. Stocks

	2021 £	2020 £
Finished goods and goods for resale	3,512	1,473

18. Debtors

	2021 £	2020 £
Trade debtors	3,910	–
Prepayments and accrued income	3,156	3,039
Other debtors	–	3,350
	7,066	6,389

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	852	234
Social security and other taxes	2,319	1,742
Other creditors	25,494	26,699
	28,665	28,675

20. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	3,630	2,730

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,020 (2020: £3,178).

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	14,973	22,973

23. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	495,069	85,229	(155,173)	425,125

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	574,343	54,323	(133,597)	495,069

24. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	333,997	333,997
Current assets	123,423	123,423
Creditors less than 1 year	(28,665)	(28,665)
Creditors greater than 1 year	(3,630)	(3,630)
Net assets	425,125	425,125

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	347,447	347,447
Current assets	179,027	179,027
Creditors less than 1 year	(28,675)	(28,675)
Creditors greater than 1 year	(2,730)	(2,730)
Net assets	495,069	495,069

25. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	457,420	526,474
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	32,295	31,405

The Peak Centre at Champion House

Company Limited by Guarantee

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	350	370
Covid grants	24,170	–
Government grant income	14,973	22,973
	39,493	23,343
Other trading activities		
Accommodation charges	37,805	28,971
Supplementary charges: Outdoor fees	7,080	1,301
Catering Sales	622	–
Equipment hire and waterproofs	173	37
	45,680	30,309
Investment income		
Bank interest receivable	56	671
Total income	85,229	54,323

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Purchases	3,172	1,324
Wages and salaries	39,530	39,930
Pension costs	3,020	3,178
Manager's salary	24,786	26,788
Rates and water	7,636	7,770
Light and heat	6,573	7,901
Repairs and maintenance	42,526	22,994
Insurance	5,031	4,702
Other establishment	2,221	295
Legal and professional fees	1,440	1,440
Telephone	1	1
Other office costs	274	240
Depreciation	13,450	13,450
Interest on bank loans and overdrafts	–	1
Training and courses	390	52
Consumable stores	1,930	1,196
Laundry	2,823	1,239
Publicity and public relations	370	632
	155,173	133,133
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	–	464
Total expenditure	155,173	133,597
Net expenditure	(69,944)	(79,274)

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Educational costs		
Activities undertaken directly		
Equipment	2,550	850
Wages and NI	1,962	350
Training and courses	–	52
	4,512	1,252
Support costs		
Wages and NI	14,667	16,268
Pension costs	3,020	3,178
Manager's salary	24,786	26,788
Office light and heat	–	247
Maintenance of office equipment	3,130	2,765
Telephone	–	1
Other office costs	274	240
Depreciation	13,450	13,450
Bank charges	–	1
In service training	390	–
Publicity and public relations	370	632
	60,087	63,570
Maintenance costs		
Activities undertaken directly		
Wages and NI	22,901	23,312
Establishment costs		
Activities undertaken directly		
Rates and refuse	7,636	7,770
Light and heat	6,573	7,654
Repairs and renewals	39,396	20,229
Insurance	5,031	4,702
Maintenance of grounds	2,221	295
Telephone	1	–
Carried forward	60,858	40,650

	2021 £	2020 £
Brought forward	60,858	40,650
Consumable stores	1,930	1,196
Laundry	2,823	1,239
	65,611	43,085
Catering costs		
Activities undertaken directly		
Catering purchases	622	–
Souvenir costs		
Activities undertaken directly		
Souvenir purchases	–	474
Governance costs		
Independent examination	1,440	1,440
Expenditure on charitable activities	155,173	133,133

THE PEAK CENTRE AT CHAMPION HOUSE

England & Wales - Charity number 1131619

Accounts

COMPANY REGISTRATION NUMBER: 06921337
CHARITY REGISTRATION NUMBER: 1131619

The Peak Centre at Champion House

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2020

ALLEN, WEST AND FOSTER
Chartered accountants
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

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The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	The Peak Centre at Champion House	
Charity registration number	1131619	
Company registration number	06921337	
Principal office and registered office	The Peak Centre Champion House Edale Hope Valley S33 7ZA	
The trustees		
	The Venerable C A Coslett	
	A Giles	
	M Jackson	
	D Channon	(Resigned 30 August 2020)
	Miss B L Robson	
	S J Richardson	
	Miss H Hawkins	
	Miss J Bradbury	
	Ms A Brown	(Served from 3 July 2020 to 21 January 2021)
Independent examiner	Stephen Allen ACA FCCA Omega Court 364-366 Cemetery Road Sheffield S11 8FT	

Structure, governance and management

Governing document

The Peak Centre at Champion House is a charitable company limited by guarantee. The company took over the business, assets and liabilities of the charitable trust known as The Peak Centre at Champion House with effect from 1st January 2011.

Appointment of Management Committee

Appointment of Trustees is governed by the memorandum and articles of the charity. All members of the management committee are directors for the purpose of company law. The Chairman of the Management Committee is appointed by the Bishop of Derby. The Derby Diocesan Board of Education is authorised to appoint a further four members, and the Diocesan Members can co-opt a further four members making a maximum number of nine.

Risk Management

Safety of all those who come to the centre has remained paramount. All the policies and procedures surrounding the work of the centre have been reviewed and developed by the committee including those which concern the safety of our activities and buildings as well as child protection. The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The management committee meet at regular intervals and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the manager.

Related Parties

The charity considers that it has no related parties for the year under review.

Objectives and activities

The Peak Centre at Champion House is a charitable trust set up in 1969 to serve young people from the county and Diocese of Derby. Since then it has developed steadily and imaginatively to further the aims of the trust. Over the years that the Centre has been open we estimate that more than 150,000 young people have stayed here, many of whose lives have been changed significantly for the better.

The policy of the trustees is to continue to run and develop the Centre in accordance with the principles set out in the Trust Deed and Mission Statement.

The Trustees delegate day to day responsibility for running the Centre to the manager, Ben Acty, and are very grateful for the hard work and commitment shown by him and his staff.

Mission

The mission statement is "A Christian centre providing for young people's spiritual, physical and mental development through shared living and challenging group activities".

Achievements and performance

"Community living, discovery and growth", our strap line, drives us at the Peak Centre to strive to provide the very best we can for our guests, in terms of comfort and the opportunities available. We are constantly reviewing and improving our offer so we can better serve those who use the Centre. 2020 has been a very different year to usual. We were able to welcome guests up to the middle of March 2020 and then Covid-19 struck. Since the start of the pandemic to the time of writing (June 2021) the centre has not been open to guests.

The lack of guests in 2020 and healthy reserves have enabled us to undertake some maintenance and improvement projects, including: restructuring the Broadlee Wing (resources room and craft room) and the office; construction of a new outdoor shed; and re-arrangement of the storage areas.

We said farewell to David Channon, who has been an invaluable member of the committee, due to ill health. We welcomed Alison Brown who brought valuable experience for her short time with us.

We are indebted to our dedicated Staff Team whilst most have been on furlough have kept in touch and worked as required throughout the year.

Financial review

Financial Performance

Our bookings and related income have decreased from £134,849 in 2019 to £30,309 in 2020. A dramatic reduction due to the Covid-19 pandemic causing the centre to not be able to welcome any visitors from March 2020.

Many of the bookings from 2020 have been re-arranged to 2021 and 2022, several re-arranging several times as expectations on opening times changed. Many groups preferred to postpone their booking rather than cancel. As a result, bookings for the coming year are strong.

The centre took advantage of the furlough scheme and government grants wherever possible.

Reserves Policy

To review development and operating plans if it is likely that differences between income and resources expended will lead to net current assets moving outside 30 - 60% of annual resources expended (excluding bursary fund calculations).

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Plans for future periods

Ben Acty, the centre manager, is working through some development plans for improving the centre and continual upgrade for compliance with national standards. This includes development of activity offerings and fire protection. 2021 will see in particular the refurbishment of the John Champion's Barn bathrooms, upgrade of water heating tanks and associated plumbing, general, upgrade of Grindslow Wing seating area and general refresh of the centre whilst the pandemic causes us to remain closed.

Going concern

The trustees are confident that income will return to pre-covid levels during the coming year, when restrictions are lifted. The Peak Centre has always maintained a high level of reserves, this has proved invaluable during the Covid pandemic. Whilst reserves have been depleted, they still remain at a level sufficient to enable the centre to be a going concern.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 July 2021 and signed on behalf of the board of trustees by:

The Venerable C A Coslett
Trustee

The Peak Centre at Champion House

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Peak Centre at Champion House

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of The Peak Centre at Champion House ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Allen ACA FCCA
Independent Examiner

Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2020

	Note	2020 Unrestricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments				
Donations and legacies	5	23,343	23,343	400
Other trading activities	6	30,309	30,309	134,849
Investment income	7	671	671	1,267
Total income		54,323	54,323	136,516
Expenditure				
Expenditure on charitable activities	8,9	133,133	133,133	152,439
Other expenditure	11	464	464	–
Total expenditure		133,597	133,597	152,439
Net expenditure and net movement in funds		(79,274)	(79,274)	(15,923)
Reconciliation of funds				
Total funds brought forward		574,343	574,343	590,266
Total funds carried forward		495,069	495,069	574,343

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	**16**	347,447	357,483
Current assets			
Stocks	**17**	1,473	3,153
Debtors	**18**	6,389	3,855
Cash at bank and in hand		171,165	247,302
		179,027	254,310
Creditors: amounts falling due within one year	**19**	28,675	33,530
Net current assets		150,352	220,780
Total assets less current liabilities		497,799	578,263
Creditors: amounts falling due after more than one year	**20**	2,730	3,920
Net assets		495,069	574,343
Funds of the charity			
Unrestricted funds		495,069	574,343
Total charity funds	**23**	495,069	574,343

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 10 to 19 form part of these financial statements.

Statement of Financial Position *(continued)*

31 December 2020

These financial statements were approved by the board of trustees and authorised for issue on 1 July 2021, and are signed on behalf of the board by:

The Venerable C A Coslett
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Peak Centre, Champion House, Edale, Hope Valley, S33 7ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Straight line over 50, 20 or 15 years
Equipment	-	25% straight line

3. **Accounting policies** *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £10 each.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	370	370	400	400
Grants				
Government grant income	22,973	22,973	–	–
	23,343	23,343	400	400

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Accommodation charges	28,971	28,971	113,183	113,183
Supplementary charges: Outdoor fees	1,301	1,301	16,089	16,089
Supplementary charges: Course fees	–	–	1,483	1,483
Catering Sales	–	–	2,828	2,828
Souvenir Sales	–	–	1,022	1,022
Equipment hire and waterproofs	37	37	244	244
	30,309	30,309	134,849	134,849

7. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	671	671	1,267	1,267

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Educational costs	1,252	1,252	9,831	9,831
Maintenance costs	23,312	23,312	24,337	24,337
Establishment costs	43,085	43,085	42,023	42,023
Catering costs	–	–	2,828	2,828
Souvenir costs	474	474	719	719
Support costs	65,010	65,010	72,701	72,701
	133,133	133,133	152,439	152,439

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Educational costs	1,252	63,570	64,822	81,092
Maintenance costs	23,312	–	23,312	24,337
Establishment costs	43,085	–	43,085	42,023
Catering costs	–	–	–	2,828
Souvenir costs	474	–	474	719
Governance costs	–	1,440	1,440	1,440
	68,123	65,010	133,133	152,439

10. Analysis of support costs

	Educational costs £	**Total 2020 £**	Total 2019 £
Staff costs	46,234	46,234	46,348
Premises	247	247	595
Communications and IT	2,766	2,766	5,979
General office	240	240	1,059
Governance costs	1,440	1,440	1,440
Other costs	14,083	14,083	17,280
	65,010	65,010	72,701

11. Other expenditure

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Loss on disposal of tangible fixed assets held for charity's own use	464	464	–	–

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	13,450	13,219
Loss on disposal of tangible fixed assets	464	–

13. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,440	1,440

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	39,930	46,126
Employer contributions to pension plans	3,178	3,175
Manager's salary	26,788	26,715
	69,896	76,016

The average head count of employees during the year was 6 (2019: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Administration and management staff	3	3

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

16. Tangible fixed assets

	Freehold property £	Equipment £	**Total £**
Cost			
At 1 Jan 2020	461,943	7,779	469,722
Additions	3,877	–	3,877
Disposals	(1,218)	–	(1,218)
At 31 Dec 2020	464,602	7,779	472,381
Depreciation			
At 1 Jan 2020	104,463	7,776	112,239
Charge for the year	13,450	–	13,450
Disposals	(755)	–	(755)
At 31 Dec 2020	117,158	7,776	124,934
Carrying amount			
At 31 Dec 2020	347,444	3	347,447
At 31 Dec 2019	357,480	3	357,483

Included in freehold property is £40,977 (2019: £40,977) of land which is not depreciated.

17. Stocks

	2020 £	2019 £
Finished goods and goods for resale	1,473	3,153

18. Debtors

	2020 £	2019 £
Trade debtors	–	675
Prepayments and accrued income	3,039	3,180
Other debtors	3,350	–
	6,389	3,855

19. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	234	4,991
Social security and other taxes	1,742	2,197
Other creditors	26,699	26,342
	28,675	33,530

20. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	2,730	3,920

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,178 (2019: £3,175).

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	22,973	–

23. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	574,343	54,323	(133,597)	495,069

	At 1 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
General funds	590,266	136,516	(152,439)	574,343

24. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	347,447	347,447
Current assets	179,027	179,027
Creditors less than 1 year	(28,675)	(28,675)
Creditors greater than 1 year	(2,730)	(2,730)
Net assets	495,069	495,069

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	357,483	357,483
Current assets	254,310	254,310
Creditors less than 1 year	(33,530)	(33,530)
Creditors greater than 1 year	(3,920)	(3,920)
Net assets	574,343	574,343

25. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020 £	2019 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	526,474	611,793
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	31,405	37,450

The Peak Centre at Champion House

Company Limited by Guarantee

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	370	400
Government grant income	22,973	–
	23,343	400
Other trading activities		
Accommodation charges	28,971	113,183
Supplementary charges: Outdoor fees	1,301	16,089
Supplementary charges: Course fees	–	1,483
Catering sales	–	2,828
Souvenir sales	–	1,022
Equipment hire and waterproofs	37	244
	30,309	134,849
Investment income		
Bank interest receivable	671	1,267
Total income	54,323	136,516

The Peak Centre at Champion House

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020 £	2019 £
Expenditure		
Expenditure on charitable activities		
Purchases	1,324	7,705
Wages and salaries	39,930	46,126
Pension costs	3,178	3,175
Manager's salary	26,788	26,715
Rates and water	7,770	8,688
Light and heat	7,901	12,498
Repairs and maintenance	22,994	16,016
Insurance	4,702	4,385
Other establishment	295	418
Legal and professional fees	1,440	2,155
Telephone	1	265
Other office costs	240	1,059
Depreciation	13,450	13,219
Interest on bank loans and overdrafts	1	–
Training and courses	52	554
Consumable stores	1,196	1,665
Laundry	1,239	4,662
Publicity and public relations	632	3,134
	133,133	152,439
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	464	–
Total expenditure	133,597	152,439
Net expenditure	(79,274)	(15,923)

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Expenditure on charitable activities		
Educational costs		
Activities undertaken directly		
Equipment	850	4,158
Wages and NI	350	5,331
Training and courses	52	342
	1,252	9,831
Support costs		
Wages and NI	16,268	16,458
Pension costs	3,178	3,175
Manager's salary	26,788	26,715
Office light and heat	247	595
Maintenance of office equipment	2,765	5,926
Legal and professional fees	–	715
Telephone	1	53
Other office costs	240	1,059
Depreciation	13,450	13,219
Bank charges	1	–
In service training	–	212
Publicity and public relations	632	3,134
	63,570	71,261
Maintenance costs		
Activities undertaken directly		
Wages and NI	23,312	24,337
Establishment costs		
Activities undertaken directly		
Rates and refuse	7,770	8,688
Light and heat	7,654	11,903
Repairs and renewals	20,229	10,090
Insurance	4,702	4,385
Maintenance of grounds	295	418
Carried forward	40,650	35,484

	2020 £	2019 £
Brought forward	40,650	35,484
Telephone	–	212
Consumable stores	1,196	1,665
Laundry	1,239	4,662
	43,085	42,023
Catering costs		
Activities undertaken directly		
Catering purchases	–	2,828
Souvenir costs		
Activities undertaken directly		
Souvenir purchases	474	719
Governance costs		
Independent examination	1,440	1,440
Expenditure on charitable activities	133,133	152,439