

COMPANY REGISTRATION NUMBER: 06881893
CHARITY REGISTRATION NUMBER: 1131615

Love The One
Company Limited by Guarantee
Unaudited Financial Statements
30th April 2025

PELLS CHARTERED ACCOUNTANTS

17 Newstead Grove
NOTTINGHAM
NG1 4GZ

Love The One
Company Limited by Guarantee
Financial Statements
Year ended 30th April 2025

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Love The One
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30th April 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th April 2025.

Reference and administrative details

Registered charity name	Love The One
Charity registration number	1131615
Company registration number	06881893
Principal office and registered office	5 Amethyst Close Rainworth Mansfield NOTTINGHAMSHIRE NG21 0GH
The Trustees	Dr M A Cusack OBE Dr C L Morris OBE Dr T Dodd Ms C E Carr Ms R Higgins
Company secretary	Rachael Higgins
Independent examiner	Mr A R R Price FCA Pells Chartered Accountants 17 Newstead Grove NOTTINGHAM NG1 4GZ

Structure, governance and management

The charity (registered number 1131615) is constituted as a company limited by guarantee, registered in England and Wales under company number 6881893. Its governing documents is its Memorandum and Articles of Association.

The directors are charity trustees as defined by the Charities Act. Trustees may be appointed by ordinary resolution, to appoint a person who is willing to act. The Trustees may also appoint a person willing to act as a trustee, by a trustee resolution, but they must retire at the next annual general meeting. Trustees are selected on the basis of their skills, experience and their sympathy with the aims of the Charity.

As part of their induction trustees have access to reviewing the constitution, accounts and are referred to Charity Commission Guidance.

The day-to-day running is delegated to Dr Catherine Morris and Dr Mary Cusack and the Senior Leadership Team.

Love The One

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th April 2025

Objectives and activities

The charities objectives as set out in the governing document are the prevention or relief of poverty amongst children, in particular but not exclusively for the benefit of those in developing countries, though but not limited to: the promotion and protection of and provision for health; the advancement of education and training in community and child health and childcare; addressing the physical, social, emotional and spiritual needs of children, including working through families and their communities and the advocacy and protection of children who are disadvantaged or vulnerable to exploitation and abuse.

Love the One exists to provide poor, orphaned and abused children with free holistic medical care, education and child care primarily in developing countries. Our primary focus is India where we base ourselves in the state of Odisha nearby the city of Berhampur.

Achievements and performance

India

In the time period, the Love the One faced growing uncertainty with ongoing funding as the global cost of living crisis deepened and therefore had to make two rounds of staff cuts in March 2024 and November 2024 resulting in the staff team reducing from 180 to 110 people. Over the previous year, Love the One helped nearly 4000 children and young people.

The voluntary directors, Dr Mary Cusack and Dr Catherine Morris had to stay in the UK due to ongoing immigration issues with their newly adopted children. Between Cat and Mary, they have 5 adopted children. Soma (19 years), Anish (17 years) and Pumi (16 years), Joshua (9 years) and Jesse (5 years). During this time period Anish, Pumi, Joshua and Jesse were approved as British citizens and Soma (who arrived in the UK at aged 18 years) was given approval for the indefinite leave to remain in the UK. The oldest four children were in full time education in the UK and Jesse remained at home. The whole process with home office and lawyer fees for gaining legal status in the UK for all 5 children amounted to over £20,000.

Deva (18 years) and Basanti (16), siblings, who are full orphans and former child labourers continued to live in the family home as foster children with Rina looking after them and attending Love the One school. In May 2022 a 5 month old baby called Teddy was given to the family by the local government orphanage to look after as he had medical needs too severe to care for him. In this time period, Teddy continued to be cared for by Rina and other helpers at the children's home.

Health

"From community clinics to specialised hospital care, from babies to teenagers, health care for all children is our aim."

Love the One continued to be linked with Christian Hospital Berhampur in a medical partnership and with the medical director, Dr M.K.Nanda. This local hospital is where Love the One children are admitted if they require simple hospital care and Love the One is a community paediatric service working in conjunction with Christian Hospital Berhampur.

Daily Medical Clinic

Each working day, a clinic is open for any child from the Love the One projects to come and be seen by the medical team. Post the Covid 19 pandemic, the clinic team continued to function in the adapted format and the doctors did online consults. The clinic continued to see 5-10 children per day either from the different centres or referrals from the communities Love the One serves. These referrals are mainly children with additional needs or requiring life-saving surgery. Over 1200 children were seen over a one-year period in the clinic.

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Year ended 30th April 2025

Daily Medical Clinic (continued)

Specialist Hospital Care and development of complex medical care in the centres.

This year more children were helped with receiving specialised hospital care. A number of the school and EPIC centre children have complex chronic medical needs that need continuing monitoring by the medical team, this includes a boy with type 1 diabetes, 2 boys with spinal problems and paralysis a boy with Duchenne's Muscular Dystrophy who had never before been able to go to school due to his severe physical disability as well as a number of children with sickle cell disease and other complex diseases. Many of these children would not be able to otherwise attend any schooling if they were not at the Love the One school, due to the medical care they require.

Children with Additional Needs

The Children's Therapy Centre and it continued to develop and help more and more children with

special educational needs. More and more children with increasingly complex additional needs, were highlighted to us in the communities.

The centre thrived at a larger venue and during this period it provided care for more and more children, Bespoke toys and therapy aids were bought for each child and delivered to them at home to aid in their development.

Education

"From the early years to teenagers, we want to see all children have the opportunity to have an enjoyable, transformative education"

During this year the EPIC centres continued to run in Berhampur, Paralakhemundi and Khandhamal. No new centres were opened during this time period.

During this year one of the previously existing EPIC centres closed due to a drop in funding. EPIC (Early Paediatric Interventional Care) centres in and around Berhampur, the EPIC centre based in Paralakhemundi and the centre based in Baminigaon, Khandhamal, continued to serve their communities, however in the new school year, which starts in April, we had to make the very difficult decision to stop taking admissions for the new school year as the financial situation of the charity was becoming more unstable.

The concept of the EPIC centre is as follows: The children learn through play in a child friendly environment, which is a new concept in India. 5 staff were trained including an auxiliary nurse (ANM) to provide fun and complete childcare for these children. The 'Love the One' School

The school was originally started to help the older siblings of children attending the first EPIC centre that were either in child labour or not attending school. During this time period, the Love the One school moved into its ninth year. In March 2022, at the start of the new school year, it had classes ranging from LKG - Standard 10 with 385 children attending the school.

Unfortunately, we faced some growing severe financial difficulties and a grant that had been promised in November 2023, to help to continue to run the school fell through. This resulted in us having to make a very difficult decision to close the schools in Berhampur and Paralakhemundi for the following school year and the schools were officially closed on 8th March 2024. This was an extremely difficult time which continued into the next financial year.

During this time period our Standard 10 students all passed their board exams. We were very happy.

After the schools had to close we set up a new model of 'Supplementary Education Centres' (SEC's) which provided all the same benefits of the school in an after school club format.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th April 2025

Education *(continued)*

'All the children continued to have a safe space to come after attending a local school where they can still receive nutritious food, a safe space to rest, play and do their homework, a place to share their worries with our child centred staff and a place to be safe in the evenings away from their often chaotic communities. The uptake by the communities was good and catered for the most needy children previously in the Love the One schools.'

Child Sponsorship Program

Our child sponsorship program continued, however the uptake of new sponsored slowed down and some sponsors were unable to continue due to the worsening cost of living crisis. Each child in EPIC and the Love the One School is sponsored through their education.

If all 30 children are sponsored at an EPIC centre, the cost of all the care, nutrition and provision they receive is covered by the child sponsorship program. By April 2025, 260 children were sponsored.

Winter parties

The Christmas parties are very much part of the vision of Love the One to create great memories for the children, many children in these communities experience multiple adverse child events so the winter parties provide a really vivid positive experience for these traumatised children which is proven to bring healing to children and improve their resilience and ability to cope with life.

Child care

A lot of the work at Love the One requires providing children with a safe place that they can come to, learn, get healthy and be protected from the harsh environments they would otherwise spend their days in. Much Love the One time is spent advocating for each child to receive the care they need. This may be through advocating with their families so that they can attend a centre instead of being a child labourer or helping poor families through the corporate health system to get the treatment they are entitled to.

Love the One has six core values and the first is to be child centred in everything we do. So, every day the staff are encouraged to be child centred and they receive a lot of training in this area.

Volunteers

During the period we had 1 International volunteer and 3 national volunteers from Bangalore.

Staff Training and Development

Leadership training and development restarted and regular training was held.

Charity Structure

Over the time period, the staff team declined from 181 to 109

By the end of the time period, a total of 7 properties were rented by the charity, the voluntary directors' house, the Clinic, the Children's Therapy Centre, the hostel for local staff the guest house for overseas volunteers, a building each EPIC centre and office space and a hall to use for staff training.

'Love the One, India' continued to function as an Indian NGO. 'Love the One' a Project of Sahanubhuti continued to run alongside the projects, together serving all the centres.

Over this time period the reserves of Love the One started to be used and the one-off donations decreased significantly due to the world-wide cost of living crisis. Regular income also started to decrease as people were unable to afford to continue to support Love the One.

Love The One

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th April 2025

Charity Structure *(continued)*

A significant amount of funding went into the Friends of Love the One account in the USA in the previous year. During this financial time period these funds were used to continue to meet the increasing difference between expenditure and decreasing income.

The directors searched for funds, but none was available and so the very difficult decision had to be made to shut the Love the One schools in March 2024 and a further downsize in November 2024.

Social media continued to be a tool to raise the profile of Love the One, however it's impact started to decrease as other conflicts in the world started.

Financial review

Income for the year totalled £432,702 (2024 £633,013). Our regular support started to decline with the deepening cost of living crisis in the UK, decreasing regular giving and almost completely wiping out one off donations and the increasing cost of living in India due to an increasingly unstable international picture.

The Trustees would like to thank all of our supporters and volunteers that have and continue to support the work, without whom this work could not progress.

Total expenditure during the year amounted to £512,120 (2024 £734,434) Note 9 & 10 detail how the expenditure in the year has supported the delivery of the charity's objectives.

This left expenditure exceeding our income by £79,418 (2024 expenditure exceeding income £101,421)

Total funds as at 30th April 2025 amounted to £65,036 (2024 £144,454) all of which relates to unrestricted funds.

Reserves policy

The company aims to have two months' running costs available along with sufficient funds to carry out any necessary and committed capital expenditure.

Risk Management

The Trustees are aware of their obligations regarding risk assessment and management. The Trustees are satisfied that the necessary procedures and systems to mitigate risks are in operation.

Plans for future periods

Due to the onset of a continuously worsening financial situation, plans for any further expansion were put on hold and funds were sought to continue the work already running.

Public benefit statement

The main activities undertaken by the charity are to further the charity's purposes for the public benefit and the trustees have regard to the Charity Commission guidance on public benefit.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 21 to the financial statements.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th April 2025

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on23/02/26..... and signed on behalf of the board of trustees by:



Dr C L Morris OBE
Trustee



Rachael Higgins
Charity Secretary

Love The One

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Love The One *(continued)*

Year ended 30th April 2025

I report to the trustees on my examination of the financial statements of Love The One ('the charity') for the year ended 30th April 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



23-02-2026

Mr A R R Price FCA
On behalf of Pells Chartered Accountants
Independent Examiner

17 Newstead Grove
NOTTINGHAM
NG1 4GZ

Love The One
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30th April 2025

		2025	2024
	Unrestricted funds	Total funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	401,863	401,863
Charitable activities	6	3,955	3,955
Investment income	7	76	76
Other income	8	26,808	26,808
		<u>432,702</u>	<u>432,702</u>
Total income		<u>432,702</u>	<u>432,702</u>
Expenditure			
Expenditure on charitable activities	9	512,120	512,120
		<u>512,120</u>	<u>512,120</u>
Total expenditure		<u>512,120</u>	<u>512,120</u>
Net expenditure and net movement in funds		<u>(79,418)</u>	<u>(79,418)</u>
Reconciliation of funds			
Total funds brought forward		144,454	144,454
		<u>65,036</u>	<u>65,036</u>
Total funds carried forward		<u>65,036</u>	<u>144,454</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Love The One
Company Limited by Guarantee
Statement of Financial Position
30th April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	60,417	108,713
Current assets			
Debtors	16	7,418	6,103
Cash at bank and in hand		<u>25,661</u>	<u>50,704</u>
		33,079	56,807
Creditors: amounts falling due within one year	17	<u>28,460</u>	<u>21,066</u>
Net current assets		<u>4,619</u>	<u>35,741</u>
Total assets less current liabilities		<u>65,036</u>	<u>144,454</u>
Net assets		<u>65,036</u>	<u>144,454</u>
Funds of the charity			
Unrestricted funds		<u>65,036</u>	<u>144,454</u>
Total charity funds	18	<u>65,036</u>	<u>144,454</u>

For the year ended 30th April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/02/26, and are signed on behalf of the board by:



Dr C L Morris OBE
Trustee

Company registration number 06881893

The notes on pages 10 to 17 form part of these financial statements.

Love The One
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30th April 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 5 Amethyst Close, Rainworth, Mansfield, Notts, NG21 0GH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

No cash flow statement has been presented for the company.

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: Depreciation of tangible fixed assets: Determining the appropriate rate of depreciation requires an estimate of the useful economic life and the future realisable value. The useful economic life is determined to the period which the asset will be usable.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Love The One
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30th April 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Support costs are apportioned between charitable activities on the basis of charitable activity expenditure incurred during year.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

Tangible assets costing less than £500 are written off in the year of purchase.

Love The One
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30th April 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% straight line
Motor vehicles	- 20% straight line
Equipment	- 33% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The liability of the members in the event of a winding up is limited to £10. There are 5 members (2024:5)

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	361,361	—	361,361
Gift Aid	40,502	—	40,502
	<u>401,863</u>	<u>—</u>	<u>401,863</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	548,088	45,720	593,808
Gift Aid	38,797	—	38,797
	<u>586,885</u>	<u>45,720</u>	<u>632,605</u>

Love The One

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th April 2025

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services as part of direct charitable activities	3,955	3,955	—	—

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	76	76	408	408

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	26,808	26,808	—	—

9. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Early Paediatric Interventional Care Centres	121,442	—	121,442
Supplementary Education Centre	70,675	—	70,675
Children's Therapy Centre	38,921	—	38,921
Clinic	73,810	—	73,810
Children's Home	13,218	—	13,218
PKD Supplementary Education Centre	13,573	—	13,573
Support costs	180,481	—	180,481
	512,120	—	512,120

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Early Paediatric Interventional Care Centres	119,171	38,720	157,891
Supplementary Education Centre	186,929	—	186,929
Children's Therapy Centre	45,941	—	45,941
Clinic	76,077	—	76,077
Children's Home	11,498	—	11,498
PKD Supplementary Education Centre	27,869	—	27,869
Support costs	223,229	5,000	228,229
	690,714	43,720	734,434

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Notes to the Financial Statements *(continued)*
Year ended 30th April 2025

9. Expenditure on charitable activities *(continued)*

The Love The One school and PKD School have been renamed Supplementary Education Centres and the Children's Centre renamed Children's Therapy Centre.

10. Analysis of support costs

	Total 2025	Total 2024
	£	£
Staff costs	107,085	107,467
Premises	47,108	56,222
Communications and IT	23	2,956
General office	10,302	33,508
Finance costs	13,578	18,799
Governance costs	2,385	9,277
	<u>180,481</u>	<u>228,229</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	42,861	52,277
Gains on disposal of tangible fixed assets	(26,808)	—
Foreign exchange differences	(2,743)	7,356

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,100</u>	<u>1,921</u>

13. Staff costs

Total staff costs:	2025	2024
	£	£
Salaries	80,000	80,000
Pension contributions - defined contribution scheme	3,200	4,000

The charity is in partnership with Sahanubhuti an Indian registered Non-Governmental Organisation (NGO). The UK Charity funds the staff of the NGO.

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

Love The One

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Notes to the Financial Statements *(continued)*

Year ended 30th April 2025

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

The charity has two trustees who are paid for carrying the objectives of the charity in India. The legal authority for the payments is provided for in the Company's Memorandum of Association and has approval from the Charity Commission.

The totals paid to each trustee as disclosed in Note 13 staff costs, including employer pension contributions of £3,200(2024: £3,200) are as follows:

	2025 £	2024 £
Dr M Cusack	41,600	42,000
Dr C Morris	41,600	42,000

In addition, trustees had travel and subsistence expenses reimbursed or paid direct to third parties amounting to £Nil (2024 £nil)

15. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1st May 2024	22,838	230,447	24,478	277,763
Disposals	(11,249)	(37,323)	(4,089)	(52,661)
At 30th April 2025	11,589	193,124	20,389	225,102
Depreciation				
At 1st May 2024	14,789	134,465	19,796	169,050
Charge for the year	1,561	37,947	3,353	42,861
Disposals	(11,249)	(31,888)	(4,089)	(47,226)
At 30th April 2025	5,101	140,524	19,060	164,685
Carrying amount				
At 30th April 2025	6,488	52,600	1,329	60,417
At 30th April 2024	8,049	95,982	4,682	108,713

16. Debtors

	2025 £	2024 £
Other debtors	7,418	6,103

Love The One

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th April 2025

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	17,889	10,405
Accruals and deferred income	2,099	2,189
Social security and other taxes	1,280	1,280
Other creditors	7,192	7,192
	<u>28,460</u>	<u>21,066</u>

8. Analysis of charitable funds

Unrestricted funds

	At 1.05.2024	Income	Expenditure	Transfers	At 30.04.2025
	£	£	£	£	£
General funds	<u>144,454</u>	<u>432,702</u>	<u>(512,120)</u>	<u>-</u>	<u>65,036</u>

	At 1.05.2023	Income	Expenditure	Transfers	At 30.04.2024
	£	£	£	£	£
General funds	<u>245,875</u>	<u>587,293</u>	<u>(690,714)</u>	<u>2,000</u>	<u>144,454</u>

Restricted funds

	At 01.05.2023	Income	Expenditure	Transfers	At 30.04.2024
	£	£	£	£	£
EPIC Centres	-	38,720	(38,720)	-	-
Purchase of computer	-	2,000	-	(2,000)	-
Adoption costs	-	5,000	(5,000)	-	-
	<u>-</u>	<u>45,720</u>	<u>(43,720)</u>	<u>(2,000)</u>	<u>-</u>
Total Funds	<u>245,875</u>	<u>633,013</u>	<u>734,434</u>	<u>-</u>	<u>144,454</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	60,417	60,417
Current assets	33,079	33,079
Creditors less than 1 year	<u>(28,460)</u>	<u>(28,460)</u>
Net assets	<u>65,036</u>	<u>65,036</u>

Love The One
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30th April 2025

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	108,713	108,713
Current assets	56,807	56,807
Creditors less than 1 year	<u>(21,066)</u>	<u>(21,066)</u>
Net assets	<u>144,454</u>	<u>144,454</u>

20. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	<u>19,060</u>	<u>26,893</u>

21. Post balance sheet events

In October 2025 the partnership in India with Sahanubhuti started to break down and has come to an end.

Subsequently, a new partner has been found and a new Memorandum of Understanding has been signed to carry on the work of the Charity in India.

22. Related parties

The total amount of donations received without conditions from trustees amounted to £4,080 (2024 £4,850)