

COMPANY REGISTRATION NUMBER: 06881893  
CHARITY REGISTRATION NUMBER: 1131615

**Love The One**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30th April 2021**

**A R R PRICE LIMITED**  
Chartered accountants  
17 Newstead Grove  
NOTTINGHAM  
NG1 4GZ

**Love The One**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30th April 2021**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>8</b>
Statement of financial activities (including income and expenditure account)	<b>10</b>
Statement of financial position	<b>11</b>
Statement of cash flows	<b>12</b>
Notes to the financial statements	<b>13</b>

---

# Love The One

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30th April 2021

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th April 2021.

#### Reference and administrative details

**Registered charity name** Love The One  
**Charity registration number** 1131615  
**Company registration number** 06881893  
**Principal office and registered office** 22 Lowdham Lane  
Woodborough  
Nottingham  
NG14 6DL

#### The trustees

Dr M A Cusack  
C A Hollingsworth (Resigned 19th January 2021)  
Mrs E Gregson (Resigned 19th January 2021)  
N Woodcock  
Dr C L Morris  
Mr S J Maxey  
Mr T J Murphy  
Mr W Munton  
Dr T Dodd (Appointed 19th January 2021)  
Ms C E Carr (Appointed 19th January 2021)

**Company secretary** Mr S Maxey

**Independent examiner** Mr A R R Price FCA  
of A R R Price Limited  
17 Newstead Grove  
NOTTINGHAM  
NG1 4GZ

# Love The One

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th April 2021

---

#### **Structure, governance and management**

The charity (registered number 1131615) is constituted as a company limited by guarantee, registered in England and Wales under company number 6881893. Its governing documents is its Memorandum and Articles of Association.

The directors are charity trustees as defined by the Charities Act. Trustees may be appointed by ordinary resolution, to appoint a person who is willing to act. The Trustees may also appoint a person willing to act as a trustee by a trustee resolution, but they must retire at the next annual general meeting. Trustees are selected on the basis of their skills, experience and their sympathy with the aims of the Charity.

As part of their induction trustees have access to reviewing the constitution, accounts and are referred to Charity Commission Guidance.

The day-to-day running is delegated to Dr Catherine Morris and Dr M Cusack who operate on a voluntary basis.

#### **Objectives and activities**

The charities objectives as set out in the governing document are the prevention or relief of poverty amongst children, in particular but not exclusively for the benefit of those in developing countries, through but not limited to: the promotion and protection of and provision for health; the advancement of education and training in community, child health, and childcare; addressing the physical, social, emotional and spiritual needs of children, including working through families and their communities; and the advocacy and protection of children who are disadvantaged or vulnerable to exploitation and abuse.

Love the One exists to provide poor, orphaned and abused children with free holistic medical care, education and child care primarily in developing countries. Our primary focus is India where we base ourselves in the state of Odisha nearby the city of Berhampur.

# Love The One

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th April 2021

---

#### Achievements and performance

##### INDIA

In the time period, the Love the One staff team grew from 106-116 people. Over the previous year, Love the One helped nearly 4000 children and young people.

The voluntary directors, Dr Mary Cusack and Dr Catherine Morris continued to be based in Berhampur. They have voluntary guardianship over siblings Soma (15 years), Anish (13 years) and Pumi (12 years) as well as Deva (15 years), an orphan and former child labourer. From January 21 a 2 year old child with severe disability due to Hydranencephaly, Jesse, was abandoned with them and officially put into medical foster care. Catherine is currently in the process of trying to adopt him. They also look after a 5 year old boy called Joshua, who also was abandoned. He has cerebral palsy, autism and hydrocephalus. He will have lifelong medical needs and was adopted in August 2019 by Dr Mary Cusack.

#### Main activities of the year:

##### COVID 19 RELIEF

During this time period, the Covid 19 pandemic (at the end of March 20) had just started and in May 20 for the whole year, the main emphasis was helping our already 417 poor families, to survive the pandemic, as well as many other communities in three different districts of Odisha, Ganjam, Gajapati and Kandhamal districts. The Love the One team worked in partnership with the local government authorities to distribute food rations to thousands of families. Over the time period, rations for over 3 million meals were distributed. Most of this time the teams went out in over 40 degree Celsius heat in PPE.

We also distributed hygiene rations to our families and the communities. This included masks, hand gel, soap and floor cleaner, toothpaste and toothbrushes, with the aim of preventing spread of Covid 19 and easing the need for families to go out during the long lockdown periods.

The clinic team identified any children or families with potential symptoms of Covid and took them for testing at the local testing centres. The clinic continued to run with the nurses attending in PPE and the doctors joining online for consultations. It was decided that any mother or father of our registered children who got sick from Covid 19 could be funded for their care by Love the One.

We also set up a Covid care centre in our rented school building and looked after a number of Covid patients there for isolation. Our staff from across departments who were well helped to run the centre.

During the first wave, in August 2020 we had one of our school girls, 10 year old Punam, developed PIMS/MIS-C. She spent 20 days in PICU in the state capital Bhubaneswar, but unfortunately died at the end of it which was devastating for the whole team.

School team did a great job in continuing education as much as possible both on and off line for all registered children. Each month an education pack was distributed to all the children in the EPIC centres and the school which totalled 417 children. Daily the teachers would try and connect with as many children as possible, doing online classes for those who had access to smart phones and through phone calls and group phone calls with children in their homes. It was a huge challenge for the team but they persisted and over the months, most of the children were able to access online teaching.

Lockdowns and school closures continued throughout all of this time period, with a devastating second

---

**Love The One**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 30th April 2021**

---

wave hitting India in April 2021.

## HEALTH

"From community clinics to specialised hospital care, from babies to teenagers, health care for all children is our aim."

Love the One continued to be linked with Christian Hospital Berhampur in a medical partnership and with the medical director, Dr M.K.Nanda. This local hospital is where Love the One children are admitted if they require simple hospital care and Love the One is a community paediatric service working in conjunction with Christian Hospital Berhampur.

### Daily Medical Clinic

Each working day, a clinic is open for any child from the Love the One projects to come and be seen by the medical team. Due to the Covid 19 pandemic, the clinic team had to adapt and the doctors did online consults. The clinic continued to see 5-10 children per day either from the different centres or referrals from the communities Love the One serves. These referrals are mainly children with additional needs or requiring life-saving surgery. Over 1200 children were seen over a one-year period in the clinic.

In this time period, after the death of Punam, part of her care was compromised due to a lack of advanced life support ambulance care to get her 4 hours to the nearest, good quality PICU in the capital Bhubaneswar. We therefore launched a campaign to raise funds for an ALS am

Specialist Hospital Care and development of complex medical care in the centres.

This year more children were helped with receiving specialised hospital care, however due to the pandemic and restrictions on travel across state borders, we only dealt with complex emergencies. Hashen, a little boy with spina bifida required spinal surgery for ongoing leakage of cerebral-spinal fluid from a back deformity. He was treated at our partner hospital, Seven Hills in AP state. A number of the school and EPIC centre children have complex chronic medical needs that need continuing monitoring by the medical team, this includes a boy with type 1 diabetes, 2 boys with spinal problems and paralysis a boy with Duchenne's Muscular Dystrophy who had never before been able to go to school due to his severe physical disability as well as a number of children with sickle cell disease and other complex diseases. Many of these children would not be able to otherwise attend any schooling if they were not at the Love the One school, due to the medical care they require.

### Children with Additional Needs

The Children's Centre was renamed the Children's Therapy Centre and it continued to develop and help more and more children with additional needs despite the pandemic. We were unable to do therapy weeks for remote area children due to the pandemic, however more children with increasingly complex additional needs, were highlighted to us in the communities.

The centre moved to a larger venue and during this period, however due to the pandemic, we were unable to reopen. Bespoke toys and therapy aids were bought for each child and delivered to them at home to aid in their development.

## EDUCATION

"From the early years to teenagers, we want to see all children have the opportunity to have an enjoyable, transformative education"

# Love The One

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 30th April 2021**

---

#### EPIC Centres

The 5 existing EPIC (Early Paediatric Interventional Care) centres in and around Berhampur and the EPIC centre based in Paralakhemundi continued to thrive and serve more and more children in their communities.

The concept of the EPIC centre is as follows: The children learn through play in a child friendly environment, which is a new concept in India. 5 staff were trained including an auxiliary nurse (ANM) to provide fun and complete childcare for these children. During this year the centres remained closed.

#### The 'Love the One' School

The school was originally started to help the older siblings of children attending the first EPIC centre that were either in child labour or not attending school. During this time period, the Love the One school moved into it's sixth year. In March 2021, at the start of the new school year, it had classes ranging from LKG - Standard 8 with 290 children attending the school.

#### Child Sponsorship Program

Our child sponsorship program continued to grow. Each child in EPIC and the Love the One School is sponsored through their education. If all 30 children are sponsored at an EPIC centre, the cost of all the care, nutrition and provision they receive is covered by the child sponsorship program. By April 2021, 280 children were sponsored.

#### CHRISTMAS PARTIES

The Christmas parties are very much part of the vision of Love the One to create great memories for the children, however due to the pandemic and lockdowns, we were not able to run them in this year. Instead, we did a 'Big Christmas Give' campaign and gave a family pack of food, toys, clothes, blankets and a pressure cooker to each family.

#### CHILD CARE

A lot of the work at Love the One requires providing children with a safe place that they can come to, learn, get healthy and be protected from the harsh environments they would otherwise spend their days in. Much Love the One time is spent advocating for each child to receive the care they need. This may be through advocating with their families so that they can attend a centre instead of being a child labourer or helping poor families through the corporate health system to get the treatment they are entitled to.

Love the One has six core values and the first is to be child centred in everything we do. So every day the staff are encouraged to be child centred and they receive a lot of training in this area.

#### Volunteers

During this period we had no volunteers due to the borders being closed and Love the One did not take any new volunteers.

#### Staff Training and Development

Due to Covid restrictions we were unable to gather for teaching in person. However, the leaders made a number of training videos which were uploaded onto the Love the One YouTube channel for the staff

**Love The One**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 30th April 2021**

---

to watch and learn from especially related to Covid safety.

#### **Charity Structure**

Over the time period, the staff team grew from 106 to 116.

By the end of the time period, a total of 12 properties were rented by the charity, the voluntary directors' house, the Clinic, the Children's Therapy Centre, the hostel for local staff the guest house for overseas volunteers, a building each for the 6 EPIC centres, a large building to cater for the 'Love the One' school and office space and a hall to use for staff training.

'Love the One, India' continued to function as an Indian NGO. 'Love the One' a Project of Sahanubhuti continued to run alongside the projects, together serving all the centres.

At the start of the Covid first wave in India, a large amount of one-off donations were given. Regular donations continued to increase with many more individual donors giving monthly during this time period, mainly due to child sponsorship and raised awareness of the charity due to the pandemic response. The key to expansion is to continue to grow child sponsorship and also increase regular donors for general use for when the pandemic is over.

Social media continued to be a powerful tool to raise the profile of Love the One. This also helps with gaining funding as appeals can be done via facebook, instagram and twitter for specific needs. YouTube videos were also invaluable in updating donors during the pandemic.

#### **Financial review**

Income for the year totalled £528,120 (2020 £458,647). Our regular support has continued to steadily grow, with the child sponsorship scheme and some generous one-off donations, from Bunches £40,000 and Trent Valley Church £15,000 and Friends of Love The One £14,614. This continues to support the work of the project, meeting the needs and aims set out. The Trustees would like to thank all of our supporters and volunteers that have and continue to support the work, without whom this work could not progress. Note 6 to 8 details how the expenditure in the year has supported the delivery of the charity's objectives.

#### **Reserves policy**

The company aims to have two months' running costs available along with sufficient funds to carry out any necessary and committed capital expenditure.

#### **Risk Management**

The Trustees are aware of their obligations regarding risk assessment and management. The Trustees are satisfied that the necessary procedures and systems to mitigate risks are in operation.



# **Love The One**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30th April 2021**

---

#### **Plans for future periods**

Covid pandemic - on 24th March 2020, the whole of India was put into lockdown due to the Covid 19 pandemic. A form of lockdown then continued for the rest of 2020 and 2021 and schools, pre-schools and the Children's Centre remained closed.

In April 2020, the Love the One mounted an emergency response as most of the children's parents lost all ability to earn any wage due to the lockdown. Love the One started distributing dry ration packs to all the children's families plus many other people, including migrant workers who had got stranded in Odisha state due to all borders and transport closing down.

All future plans for developing the centres were postponed and the main work in 2020 and 2021 for Love the One was mounting a sustained, effective response to the Covid 19 pandemic to the poorest people around us and with a particular focus on our registered families as the months went on

#### **Public benefit statement**

The main activities undertaken by the charity are to further the charity's purposes for the public benefit and the trustees have regard to the Charity Commission guidance on public benefit.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20<sup>th</sup> April 2022 and signed on behalf of the board of trustees by:



Mr S Maxey  
Charity Secretary

# **Love The One**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Love The One**

**Year ended 30th April 2021**

---

I report to the trustees on my examination of the financial statements of Love The One ('the charity') for the year ended 30th April 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# Love The One

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Love The One *(continued)*

Year ended 30th April 2021

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Price

20-4-2022

Mr A R R Price FCA  
On behalf of A R R Price Limited  
Independent Examiner

17 Newstead Grove  
NOTTINGHAM  
NG1 4GZ

**Love The One**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 30th April 2021**

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	445,108	95,255	540,363	458,647
<b>Total income</b>		<u>445,108</u>	<u>95,255</u>	<u>540,363</u>	<u>458,647</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	365,438	30,789	396,227	365,250
<b>Total expenditure</b>		<u>365,438</u>	<u>30,789</u>	<u>396,227</u>	<u>365,250</u>
<b>Net income</b>		<u>79,670</u>	<u>64,466</u>	<u>144,136</u>	<u>93,397</u>
Transfers between funds		44,406	(44,406)	—	—
<b>Net movement in funds</b>		<u>124,076</u>	<u>20,060</u>	<u>144,136</u>	<u>93,397</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		115,114	19,940	135,054	41,657
<b>Total funds carried forward</b>		<u>239,190</u>	<u>40,000</u>	<u>279,190</u>	<u>135,054</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

**Love The One**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**30th April 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	13	71,042	39,582
<b>Current assets</b>			
Debtors	14	8,733	10,348
Cash at bank and in hand		203,065	90,410
		<u>211,798</u>	<u>100,758</u>
<b>Creditors: amounts falling due within one year</b>	15	3,650	5,286
<b>Net current assets</b>		<u>208,148</u>	<u>95,472</u>
<b>Total assets less current liabilities</b>		<u>279,190</u>	<u>135,054</u>
<b>Net assets</b>		<u>279,190</u>	<u>135,054</u>
<b>Funds of the charity</b>			
Restricted funds		40,000	19,940
Unrestricted funds		239,190	115,114
<b>Total charity funds</b>	16	<u>279,190</u>	<u>135,054</u>

For the year ending 30th April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20<sup>th</sup> April 2022 and are signed on behalf of the board by:



Mr S J Maxey  
Trustee

The notes on pages 13 to 22 form part of these financial statements.

**Love The One**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 30th April 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income	144,136	93,397
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,388	12,594
Accrued (income)/expenses	(1,636)	3,616
<i>Changes in:</i>		
Trade and other debtors	1,615	(663)
Cash generated from operations	<u>168,503</u>	<u>108,944</u>
Net cash from operating activities	<u>168,503</u>	<u>108,944</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(55,848)	(23,756)
Net cash used in investing activities	<u>(55,848)</u>	<u>(23,756)</u>
<b>Net increase in cash and cash equivalents</b>	112,655	85,188
<b>Cash and cash equivalents at beginning of year</b>	<u>90,410</u>	<u>5,222</u>
<b>Cash and cash equivalents at end of year</b>	<u>203,065</u>	<u>90,410</u>

The notes on pages 13 to 22 form part of these financial statements.

**Love The One**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 30th April 2021**

---

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 22 Lowdham Lane, Woodborough, Nottingham, NG14 6DL.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Depreciation of tangible fixed assets:- Determining the appropriate rate of depreciation requires an estimate of the useful economic life and the future realisable value. The useful economic life is determined to the period which the asset will be usable.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**Love The One**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30th April 2021**

---

**3. Accounting policies** *(continued)*

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Support costs are apportioned between charitable activities on the basis of charitable activity expenditure incurred during year.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% straight line
Motor vehicles	- 20% straight line
Equipment	- 33% straight line



**Love The One**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 30th April 2021**

**3. Accounting policies (continued)**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. Limited by guarantee**

The liability of the members in the event of a winding up is limited to £10. There are 8 members (2020:10)

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	395,063	90,593	485,656
Gift Aid	50,045	4,662	54,707
<b>Grants</b>			
Grants receivable: Emergency Covid 19 appeal	—	—	—
	<u>445,108</u>	<u>95,255</u>	<u>540,363</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	356,411	34,169	390,580
Gift Aid	51,907	6,160	58,067
<b>Grants</b>			
Grants receivable: Emergency Covid 19 appeal	—	10,000	10,000
	<u>408,318</u>	<u>50,329</u>	<u>458,647</u>

# Love The One

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30th April 2021

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Early Paediatric Interventional Care Centres	36,853	–	36,853
Love the One School	42,221	–	42,221
Children's Centre	50,922	–	50,922
Covid-19 pandemic	83,380	30,789	114,169
Support costs	152,062	–	152,062
	<u>365,438</u>	<u>30,789</u>	<u>396,227</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Early Paediatric Interventional Care Centres	43,307	7,581	50,889
Love the One School	70,381	–	70,381
Children's Centre	66,406	4,112	70,517
Covid-19 pandemic	–	13,287	13,287
Support costs	160,176	–	160,176
	<u>340,270</u>	<u>24,980</u>	<u>365,250</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Early Paediatric Interventional Care Centres	36,853	25,183	62,036	94,093
Love the One School	42,221	24,857	67,078	130,138
Children's Centre	50,922	29,981	80,903	126,898
Covid-19 pandemic	114,169	66,978	181,147	13,287
Governance costs	–	5,063	5,063	834
	<u>244,165</u>	<u>152,062</u>	<u>396,227</u>	<u>365,250</u>

# Love The One

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 30th April 2021

#### 8. Analysis of support costs

	Early Paediatric Intervention -al Care Centres £	Love the One School £	Children's Centre £	Covid-19 pandemic £	Total 2021 £	Total 2020 £
Staff costs	9,569	10,961	13,221	29,536	63,287	69,163
Premises	4,192	4,802	5,793	12,940	27,727	19,200
Communications and IT	466	534	644	1,439	3,083	2,739
General office	5,991	6,863	8,277	18,491	39,622	51,490
Finance costs	1,482	1,697	2,046	4,572	9,797	16,750
Governance costs	1,292	1,480	1,785	3,989	8,546	834
	<u>22,992</u>	<u>26,337</u>	<u>31,766</u>	<u>70,967</u>	<u>152,062</u>	<u>160,176</u>

#### 9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	24,388	12,594
Foreign exchange differences	<u>3,833</u>	<u>(336)</u>

#### 10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,230</u>	<u>1,170</u>

#### 11. Staff costs

The charity does not have any employed staff. The charity is in partnership with Saharubhuti an Indian registered Non Governmental Organisation (NGO). The UK charity funds the staff of the NGO.

The average head count of employees during the year excluding trustees was Nil (2020: Nil).  
The average number of trustees was 8

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

# Love The One

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30th April 2021

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Two trustees received overseas living allowances amounting to £3,166 (2020: £10,008)

Travel and subsistence expenses reimbursed or paid direct to third parties amounting to £nil (2020:£10,502)

#### 13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1st May 2020	11,249	54,534	–	65,783
Additions	–	51,166	4,682	55,848
<b>At 30th April 2021</b>	<u>11,249</u>	<u>105,700</u>	<u>4,682</u>	<u>121,631</u>
<b>Depreciation</b>				
At 1st May 2020	4,764	21,437	–	26,201
Charge for the year	1,687	21,140	1,561	24,388
<b>At 30th April 2021</b>	<u>6,451</u>	<u>42,577</u>	<u>1,561</u>	<u>50,589</u>
<b>Carrying amount</b>				
<b>At 30th April 2021</b>	<u>4,798</u>	<u>63,123</u>	<u>3,121</u>	<u>71,042</u>
At 30th April 2020	<u>6,485</u>	<u>33,097</u>	<u>–</u>	<u>39,582</u>

#### 14. Debtors

	2021 £	2020 £
Other debtors	<u>8,733</u>	<u>10,348</u>

#### 15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>3,650</u>	<u>5,286</u>

**Love The One**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30th April 2021**

---

**16. Analysis of charitable funds**

**Unrestricted funds**

	At 1.5.2020	Income	Expenditure	Transfers	At 30.4.2021
	£	£	£	£	£
General funds	<u>115,114</u>	<u>445,108</u>	<u>(365,438)</u>	<u>44,406</u>	<u>239,190</u>
	At 1.5.2019	Income	Expenditure	Transfers	At 30.4.2020
	£	£	£	£	£
General funds	<u>34,077</u>	<u>408,318</u>	<u>(340,270)</u>	<u>12,989</u>	<u>115,114</u>

# Love The One

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30th April 2021

#### 16. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1.5.2020	Income	Expenditure	Transfers	At 30.4.2021
	£	£	£	£	£
EPIC1	–	–	–	–	–
Appeal "Emergency Covid 19 response"	12,078	18,711	(30,789)	–	–
Appeal "Lets buy a jeep to save lives"	7,862	–	–	(7,862)	–
Appeal "Adoption costs Joshua "	–	–	–	–	–
Purchase of Ambulance	–	21,930	–	(21,930)	–
Building set up and operating costs	–	40,000	–	–	40,000
Purchase of a Jeep	–	14,614	–	(14,614)	–
	<u>19,940</u>	<u>95,255</u>	<u>(30,789)</u>	<u>(44,406)</u>	<u>40,000</u>
	At 1.5.2019	Income	Expenditure	Transfers	At 30.4.2020
	£	£	£	£	£
EPIC1	7,580	–	(7,581)	1	–
Appeal "Emergency Covid 19 response"	–	25,365	(13,287)	–	12,078
Appeal "Lets buy a jeep to save lives"	–	20,852	–	(12,990)	7,862
Appeal "Adoption costs Joshua "	–	4,112	(4,112)	–	–
Purchase of Ambulance	–	–	–	–	–
New Building set up and operating costs	–	–	–	–	–
Purchase of a Jeep	–	–	–	–	–
	<u>7,580</u>	<u>50,329</u>	<u>(24,980)</u>	<u>(12,989)</u>	<u>19,940</u>

# Love The One

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 30th April 2021

#### 16. Analysis of charitable funds (continued)

##### Early Paediatric Interventional Care Centre P1

The restricted fund is in respect of grant from the Foux Foundation for the setting up the 6th Early Paediatric Interventional Care Centre P1 and its running costs for 1 year.

##### Appeal fund "Emergency Covid 19 response"

An appeal to raise funds to respond to the Covid 19 crises to provide meals, hygiene kits, resources for home off and on-line education, Christmas presents, care of people when they are sick and ICU care for any children or parents of registered children and staff.

##### Appeal fund "Lets buy a jeep to save lives"

An appeal to raise funds to purchase a jeep. A jeep was purchased during the year. The acquisition has discharged the restriction, with the asset now forming part of general funds.

##### Appeal fund "Adoption of Josh"

An appeal for funds to enable Dr M Cusack to adopt Josh who has multiple medical needs.

##### Advanced Life Support Ambulance

An appeal was launched for an Advanced Life Support Ambulance and included a generous donation from Trent Vineyard Church of £15,000. The Ambulance was purchased during the year which has discharged the restriction, with the asset now forming part of general funds.

##### Jeep Purchase

Friends of Love The One donated £14,614 for the purchase of a jeep. The vehicle was purchased during the year. The acquisition has discharged the restriction, with the asset now forming part of general funds.

##### New School Building

A donation received from Bunches to support the set up and running of a new building. The expenditure falling into next year.

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	71,042	–	71,042
Current assets	171,798	40,000	211,798
Creditors less than 1 year	(3,650)	–	(3,650)
<b>Net assets</b>	<b>239,190</b>	<b>40,000</b>	<b>279,190</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	39,582	–	39,582
Current assets	80,818	19,940	100,758
Creditors less than 1 year	(5,286)	–	(5,286)
<b>Net assets</b>	<b>115,114</b>	<b>19,940</b>	<b>135,054</b>

# Love The One

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30th April 2021

---

**18. Analysis of changes in net debt**

	At 1 May 2020 £	Cash flows £	At 30 Apr 2021 £
Cash at bank and in hand	<u>90,410</u>	<u>112,655</u>	<u>203,065</u>

**19. Related parties**

The total amount of donations received without conditions from trustees amounted to £6,045 (2020: £11,376)