

Charity registration number 1131610

Company registration number 06922401 (England and Wales)

ADUR VOLUNTARY ACTION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ADUR VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Valerie Joy Garland John Michael Kelly Adrienne Lowe Dr Jonathan Smith Trevor Bignell David Richardson Suzanne Colbert	(Appointed 6 December 2022) (Appointed 6 December 2022) (Appointed 8 August 2023)
Charity number	1131610	
Company number	06922401	
Registered office	Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

ADUR VOLUNTARY ACTION

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ADUR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To promote any charitable purpose for the benefit of the community in the local government district of Adur (as its boundary existed on 1 April 2009) and its neighbourhood (Hereinafter called "the area of benefit) and, in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness, and in the furtherance of the said purpose, but not further or otherwise, to promote and organise cooperation in the achievement of the same and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

To provide community transport services for inhabitants of Adur and its environs who are in need of a service because of age, sickness, disability, poverty, or lack of availability of adequate and safe public passenger services.

Public benefit

The charitable company's trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the charitable company's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

Charitable activities

AVA continues to carry out its objectives as stated above. A full review of activities is included in the 2022/2023 annual report which can be obtained upon request.

Financial review

Financial position

During the year the charitable company had net incoming resources of £5,436 (2022: net outgoing resources of £20,320) as shown on the Statement of Financial Activities on page 4 of the accounts.

Reserves policy

The Charitable Company hold a designated fund which was set up to enable the purchase of a bus for Community Transport needs, which if necessary can be used to cover a short fall in funding. The fund has been used for this reason in the current financial year. The trustees have been working hard to secure funding from other donors in 2022/23 and endeavor to build up the designated fund again going forward.

The unrestricted reserves at the year end were £3,950 which is below 1 years expenditure, the trustees are working to build up unrestricted funds to a more acceptable level.

Structure, governance and management

The charitable company is controlled by its governing document, Memorandum and Articles of Association incorporated 2nd June 2009, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2016.

ADUR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Valerie Joy Garland

John Albert Edwin Hollington

(Resigned 17 April 2023)

John Michael Kelly

Robin Ready

(Resigned 1 December 2022)

Adrienne Lowe

Dr Jonathan Smith

Trevor Bignell

(Appointed 6 December 2022)

David Richardson

(Appointed 6 December 2022)

Suzanne Colbert

(Appointed 8 August 2023)

Trustee and Director Recruitment Policy

1. AVA follows Charity Commission guidance in recruiting trustees and directors (Finding New Trustees, 2012) and adheres to its own Articles of Association.
2. For the avoidance of doubt, members of the Management Committee are directors of the Company within the meaning of the Companies Act 1985 and charity trustees within the meaning of charity law.
3. The legal procedures and conditions for eligibility, nomination, election or co-option of trustee/directors are set out in the Memorandum of Association of Adur Voluntary Action Ltd.
4. AVA seeks to maintain a Board which represents the diversity of its community of members and users, and also ensures that the Board is equipped with the range of skills and experience necessary to take responsibility for control of a charitable company. To this end, the Board regularly reviews its composition and identifies gaps in skill or representativeness that it should aim to fill. It also identifies skill gaps that can be met through training or induction.
5. Members of AVA are invited to submit nominations to the Board prior to each AGM, and the Board may also co-opt members during the year to fill any identified gaps. Current priorities are younger people, and people from a wider range of ethnic communities.

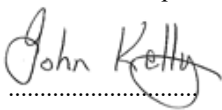
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Risk management

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of part 15 of Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.



John Michael Kelly

Trustee

Date: 13/12/2023

ADUR VOLUNTARY ACTION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ADUR VOLUNTARY ACTION

I report to the trustees on my examination of the financial statements of Adur Voluntary Action (the charitable company) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

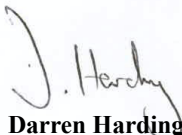
Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 13/12/2023

ADUR VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Donations and grants	3	559	-	39,800	40,359	17,440
<u>Charitable activities</u>						
Voluntary Action	4	-	-	-	-	2,475
Community Transport	4	2,347	-	-	2,347	1,719
Investments	5	130	-	-	130	5
Other income	6	3,000	-	-	3,000	-
Total income		<u>6,036</u>	<u>-</u>	<u>39,800</u>	<u>45,836</u>	<u>21,639</u>
<u>Expenditure on:</u>						
<u>Charitable activities</u>						
Voluntary Action	7	27,656	-	10,488	38,144	30,112
Community Transport	7	2,256	-	-	2,256	11,847
Total charitable expenditure		<u>29,912</u>	<u>-</u>	<u>10,488</u>	<u>40,400</u>	<u>41,959</u>
Net (outgoing)/incoming resources before transfers		(23,876)	-	29,312	5,436	(20,320)
Gross transfers between funds		<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		(18,876)	(5,000)	29,312	5,436	(20,320)
Fund balances at 1 April 2022		<u>22,826</u>	<u>5,000</u>	<u>-</u>	<u>27,826</u>	<u>48,146</u>
Fund balances at 31 March 2023		<u><u>3,950</u></u>	<u><u>-</u></u>	<u><u>29,312</u></u>	<u><u>33,262</u></u>	<u><u>27,826</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ADUR VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and grants	3	7,440	-	10,000	17,440
<u>Charitable activities</u>					
Voluntary Action	4	2,225	-	250	2,475
Community Transport	4	1,719	-	-	1,719
Investments	5	5	-	-	5
Total income		11,389	-	10,250	21,639
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Voluntary Action	7	29,792	-	320	30,112
Community Transport	7	3,088	-	8,759	11,847
Total charitable expenditure		32,880	-	9,079	41,959
Net (outgoing)/incoming resources before transfers		(21,491)	-	1,171	(20,320)
Gross transfers between funds		1,171	-	(1,171)	-
Net (expenditure)/income for the year/ Net movement in funds		(20,320)	-	-	(20,320)
Fund balances at 1 April 2021		43,146	5,000	-	48,146
Fund balances at 31 March 2022		22,826	5,000	-	27,826

ADUR VOLUNTARY ACTION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	109		1,225	
Cash at bank and in hand		35,757		28,968	
		<u>35,866</u>		<u>30,193</u>	
Creditors: amounts falling due within one year	13	(2,604)		(2,367)	
Net current assets			33,262		27,826
Income funds					
Restricted funds	14		29,312		-
<u>Unrestricted funds</u>					
Designated funds	15	-		5,000	
General unrestricted funds		<u>3,950</u>		<u>22,826</u>	
			3,950		27,826
			<u>33,262</u>		<u>27,826</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...13/12/2023....



John Michael Kelly

Trustee

Company registration number 06922401

ADUR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Adur Voluntary Action is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, 1 - 7 Station Road, Crawley, West Sussex, RH10 1HT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income, which includes interest receivable is included in the Statement of Financial Activities in the year in which it is receivable.

Incoming resources from charitable activities, which is made up from meeting room hire, photocopying charges, ACT Vehicle Hire and is recognised in the accounts in the year in which it is receivable.

Other incoming resources includes office and desk lettings, internal management charges and miscellaneous income is shown in the Statement of Financial Activities when the charitable company becomes entitled to the resource.

ADUR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

All costs directly attributed to particular charitable activities are allocated to that activity. Support costs include management and IT costs which support the main charitable activities but are not directly attributable to a particular activity.

Charitable activities comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the independent examination fees, accountancy fees and other legal and professional costs.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated to charitable activities based on what activity they relate to, each of the activities is run and accounted for separately so as costs are incurred they are allocated.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	Straight line over 3 years
Motor vehicles	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It has been decided by the Trustees that only items of a value of £1,000 and over will be capitalised.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

ADUR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Debtors

Other debtors are recognised at the settlement amount due.

1.13 Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant judgement and accounting estimates included in the accounts during the financial year.

ADUR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and grants

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	559	-	559	-	-	-
Grants	-	39,800	39,800	7,440	10,000	17,440
	<u>559</u>	<u>39,800</u>	<u>40,359</u>	<u>7,440</u>	<u>10,000</u>	<u>17,440</u>
Grants receivable for core activities						
National Lottery	-	34,800	34,800	-	-	-
Sussex Community Foundation	-	-	-	4,940	-	4,940
National Lottery - All for Volunteer Plus	-	-	-	-	10,000	10,000
Arnold Clarke	-	-	-	1,000	-	1,000
National Association for Voluntary and Community Action	-	5,000	5,000	1,500	-	1,500
	<u>-</u>	<u>39,800</u>	<u>39,800</u>	<u>7,440</u>	<u>10,000</u>	<u>17,440</u>

ADUR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Community Transport 2023 £	Voluntary Action 2022 £	Community Transport 2022 £	Total 2022 £
Office and deskpace use	-	2,225	-	2,225
ACT Vehicle hire	2,347	-	1,719	1,719
Other income	-	250	-	250
	<u>2,347</u>	<u>2,475</u>	<u>1,719</u>	<u>4,194</u>
Analysis by fund				
Unrestricted funds - general	2,347	2,225	1,719	3,944
Restricted funds	-	250	-	250
	<u>2,347</u>	<u>2,475</u>	<u>1,719</u>	<u>4,194</u>

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	130	5
	<u>130</u>	<u>5</u>

6 Other income

	Unrestricted funds general 2023 £	Total 2022 £
Net gain on disposal of tangible fixed assets	3,000	-
	<u>3,000</u>	<u>-</u>

ADUR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Voluntary Action 2023 £	Community Transport 2023 £	Total 2023 £	Voluntary Action 2022 £	Community Transport 2022 £	Total 2022 £
Staff costs	31,501	-	31,501	20,559	2,760	23,319
Insurance	347	-	347	263	5,999	6,262
Advertising	376	-	376	-	-	-
Vehicle running costs	-	2,256	2,256	126	3,088	3,214
Training courses	584	-	584	-	-	-
Other Staff and Volunteers expenses	125	-	125	102	-	102
Hospitality	186	-	186	78	-	78
Subscriptions	305	-	305	127	-	127
Legal and professional	576	-	576	2,128	-	2,128
Agency costs	45	-	45	320	-	320
	<u>34,045</u>	<u>2,256</u>	<u>36,301</u>	<u>23,703</u>	<u>11,847</u>	<u>35,550</u>
Share of support costs (see note 8)	1,750	-	1,750	3,983	-	3,983
Share of governance costs (see note 8)	2,349	-	2,349	2,426	-	2,426
	<u>38,144</u>	<u>2,256</u>	<u>40,400</u>	<u>30,112</u>	<u>11,847</u>	<u>41,959</u>
Analysis by fund						
Unrestricted funds - general	27,656	2,256	29,912	29,792	3,088	32,880
Restricted funds	10,488	-	10,488	320	8,759	9,079
	<u>38,144</u>	<u>2,256</u>	<u>40,400</u>	<u>30,112</u>	<u>11,847</u>	<u>41,959</u>

ADUR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
IT and office equipment	478	-	478	458	-	458
Rates and water	-	-	-	269	-	269
Light and heat	-	-	-	1,261	-	1,261
Telephone	1,001	-	1,001	1,366	-	1,366
Postage and stationery	271	-	271	467	-	467
Repairs and maintenance	-	-	-	162	-	162
Independent examination fees	-	2,280	2,280	-	2,160	2,160
Legal and professional	-	-	-	-	170	170
Bank interest	-	69	69	-	96	96
	<u>1,750</u>	<u>2,349</u>	<u>4,099</u>	<u>3,983</u>	<u>2,426</u>	<u>6,409</u>
Analysed between Charitable activities	<u>1,750</u>	<u>2,349</u>	<u>4,099</u>	<u>3,983</u>	<u>2,426</u>	<u>6,409</u>

Governance costs includes payments to the Independent Examiner of £2,280 (2022- £2,160).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Permanent staff members	<u>3</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	30,917	23,319
Other pension costs	584	-
	<u>31,501</u>	<u>23,319</u>

Key management personnel

The trustees consider two members of staff to be key management personnel. The total employment benefits of key management personnel were £22,583 (2022: £15,264).

ADUR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

(Continued)

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	109	1,225

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	319	95
Other creditors	-	104
Accruals	2,285	2,168
	2,604	2,367

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023	
	£	£	£	£	£	£	£	
Agency	250	(320)	70	-	-	-	-	
All forVolunteer Plus	10,000	(8,759)	(1,241)	-	-	-	-	
National Lottery	-	-	-	-	34,800	(10,092)	24,708	
NAVCA	-	-	-	-	5,000	(396)	4,604	
	<u>10,250</u>	<u>(9,079)</u>	<u>(1,171)</u>	<u>-</u>	<u>39,800</u>	<u>(10,488)</u>	<u>29,312</u>	

The All forVolunteer Plus grant represents funds to invest in a new volunteer database, ensuring seamless matching of opportunities to volunteers.

The Agency fund represents money held on behalf of other local charities and voluntary groups which is kept securely and paid out at their request.

The NAVCA LIN Grant represents funds for staff costs to carry out a weekly/fortnightly pulse survey report on the local VCS during the pandemic.

ADUR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

(Continued)

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Contingency Fund	5,000	-	5,000	(5,000)	-
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>

ACT Fund represents funds to support community transport activities and bus replacement.

The designated 'Contingency Fund' has been set aside to cover independent examiner and staff redundancy costs in the event of Adur Voluntary Action winding up.

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:				
Current assets/(liabilities)	3,950	-	29,312	33,262
	<u>3,950</u>	<u>-</u>	<u>29,312</u>	<u>33,262</u>
	<u>3,950</u>	<u>-</u>	<u>29,312</u>	<u>33,262</u>
	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:				
Current assets/(liabilities)	22,826	5,000	-	27,826
	<u>22,826</u>	<u>5,000</u>	<u>-</u>	<u>27,826</u>
	<u>22,826</u>	<u>5,000</u>	<u>-</u>	<u>27,826</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).