

Charity number: 1131604
Company number: 03415138
(England and Wales)

ENFIELD ISLAND VILLAGE TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

ENFIELD ISLAND VILLAGE TRUST
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ENFIELD ISLAND VILLAGE TRUST

Report of the Trustees

For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES, AIMS, AND ACTIVITIES

The Enfield Island Village Trust operates under a set of well-defined objectives and activities. The members of the Trust elect trustees, in accordance with the Trust's articles of association. In the process of selecting new Trustees, we adhere to a comprehensive approach. We seek individuals who not only actively participate in the charity's events but are also willing to volunteer for our broader community initiatives. Potential Trustees are invited to attend Trustees' meetings as observers, where they gain a deeper understanding of the charity's aims and activities. This inclusive approach ensures a thorough assessment of eligibility, personal competence, specialist knowledge, and skills. Furthermore, we conduct Disclosure and Barring Service (DBS) checks as necessary, reflecting our commitment to safeguarding.

Our Aims

The objectives of the Enfield Island Village Trust, as outlined in the charity's Memorandum and Articles of Association, can be summarized as follows:

1. Improving Quality of Life: Our primary goal is to enhance the quality of life for residents, visitors, and homeowners on Enfield Island Village, located in the London Borough of Enfield.

2. Infrastructure Maintenance: We are responsible for the maintenance and preservation of the Estate's infrastructure. This encompasses various critical elements such as riverbanks, canal basins, walkways, the river wall, landscaped ecological areas, public open spaces, estate sewers, headwalls, drains, play areas, private lighting, and any other areas owned by the charity.

3. Community Facilities: We actively promote and provide facilities and public amenities that benefit diverse groups within our community. For example, we manage the community centre where numerous groups host classes and activities that foster community cohesion. Our focus also extends to ensuring public safety and protecting individuals and property from crime.

4. Conservation and Environmental Protection: The charity is committed to the conservation, protection, and improvement of the physical and natural environment within our jurisdiction.

5. Charitable Flexibility: Beyond our specific objectives, we remain open to advancing any other charitable purposes as the Trustees determine from time to time.

Our Objectives

Our objectives align with our commitment to improving the quality of life on the Estate and fostering community well-being. We conduct an annual review of our objectives and activities to ensure they continue to align with our overarching aims. During this review, we consider the Charity Commission's general guidance on public benefit, maintaining transparency and accountability.

ACHIEVEMENTS AND PERFORMANCE

The Enfield Island Village Trust actively engages in a variety of activities to fulfil its charitable objectives. These activities are designed to benefit homeowners, residents, visitors, and the local community at large.

Major Challenges and Exceptional Items

1. Legal Disputes: We have encountered significant legal challenges, including a case related to non-payment of Rent Charge, which we successfully won. This case, which is now in the process of reimbursement, incurred costs of approximately £52,000.

ENFIELD ISLAND VILLAGE TRUST
Report of the Trustees Continued
For the year ended 31 March 2023

2. High Court Case: The Trust was embroiled in a serious High Court case concerning wrongful termination of a management agent six years ago when the Trust was under the oversight of the Charities Commission. The legal costs associated with this case, which we are reclaiming, exceed £67,000.

3. Eviction of Travelers: We successfully managed the eviction of travelers from a green area under our ownership.

4. Squatter Eviction: In another instance, we dealt with the eviction of squatters involved in illegal activities and the removal of a container on the Natural History site.

Positive Achievements

In addition to overcoming these challenges, the Enfield Island Village Trust achieved several positive outcomes:

1. Well-Attended Coffee Mornings: We regularly organized and well-attended coffee mornings that fostered community engagement and information sharing.

2. Grounds Plan Implementation: We effectively executed the Grounds plan with the assistance of Quercus, our gardening contractor, resulting in excellent results.

3. Debt Recovery: Our efforts to chase historical debtors are making steady progress, and we are committed to continuing these efforts.

4. Barrier Maintenance: The Barrier at Government Row was successfully repaired, ensuring smooth operation.

5. Improvements to Water Feature and Canal Arm: We made significant improvements to the Water Feature and Canal Arm, enhancing their aesthetics and functionality.

6. Recruitment of New Trustees: We successfully onboarded new Trustees to further strengthen our governance.

7. Introduction of Chair-Based Yoga: We recently initiated chair-based yoga sessions, promoting health and well-being among our community members.

Infrastructure

The Enfield Island Village Trust assumes responsibility for the ownership and maintenance of local land, canals, parklands, footpaths, and cycleways, making them accessible for leisure and recreation for all residents of the Island. We are acutely aware of the need to allocate adequate funding for short-term, medium-term, and long-term maintenance requirements. It is worth noting that the Estate is approaching its 25th anniversary, and the natural wear and tear are becoming increasingly costly to address, particularly due to rising labour and material costs.

Public Safety and Crime Prevention

Collaboration with key stakeholders, such as the police, council, water authorities, and parks authorities, is a cornerstone of our efforts to ensure public safety and protect the Estate from criminal activities. We actively sponsor crime reduction initiatives to create a safer environment for our community.

Principal Funding Sources

The primary source of income for the Enfield Island Village Trust is the rent charge levied on some 1,314 residential and commercial units within the Estate. For the fiscal year ending March 31, 2023, the Trust's total income from rent charges amounted to £325,273 (2022 - £318,533). Additionally, the charity maintains general reserves amounting to £557,163 (2022 - £736,771).

ENFIELD ISLAND VILLAGE TRUST
Report of the Trustees Continued
For the year ended 31 March 2023

Historical Debtors Review

As part of our fiscal management efforts, the Trust recently closed two bank accounts, transferring the balance to R&R to be held in trust alongside other monies managed by R&R. The outstanding debt as of March 31, 2023 was £112,773, and we have successfully reduced it to £37,500. Collaborative efforts with R&R and a third-party legal firm are ongoing to recover these outstanding amounts.

Plans

Looking ahead, the Enfield Island Village Trust is committed to ongoing improvement and community benefit. Our plans encompass various initiatives, including:

- **Upgrades to Play Areas:** Enhancing recreational facilities for the enjoyment of residents and visitors.
- **Outdoor Fitness Areas:** Repairing and upgrading outdoor fitness areas.
- **Pathway Repairs:** Ensuring the safety and accessibility of pathways.
- **Tree Works:** Extensive tree maintenance and care.
- **Litter Bin Provisions:** Installing litter bins for a cleaner environment.
- **Community Box Conversion:** Converting a phone box into a community book and seed share site.
- **Community Centre Upgrades:** Enhancing the facilities at the community centre.
- **Advocacy for 20 MPH Speed Limit:** Collaborating with Enfield Council to advocate for a 20 MPH speed limit on the Island.
- **Electric Vehicle Charging Points:** Pursuing the provision of electric vehicle charging points by local government and authorities.

In conclusion, the Enfield Island Village Trust remains dedicated to its mission of enhancing the quality of life for residents, visitors, and homeowners on Enfield Island Village.

Despite facing significant challenges and legal disputes, we have persevered and achieved positive outcomes that benefit our community. Our commitment to maintaining the Estate's infrastructure and ensuring public safety remains unwavering.

As we move forward, financial sustainability is a priority. We will continue to review our budget diligently, striving to provide cost-effective services that benefit the local community. Our efforts to reduce the number of historical debtors and encourage timely Rent Charge payments are ongoing.

Looking to the future, our ambitious plans encompass a range of improvements and enhancements aimed at making Enfield Island Village an even more vibrant and welcoming community. We are committed to investing in recreational facilities, green spaces, and community amenities to enrich the lives of our residents.

In collaboration with local authorities and organizations, we will advocate for initiatives like a 20 MPH speed limit and the provision of electric vehicle charging points, contributing to a sustainable and forward-thinking community.

The Enfield Island Village Trust is proud of its accomplishments and remains dedicated to fostering a thriving, safe, and inclusive environment for everyone on the Island. We thank our Trustees, members, and the wider community for their support in achieving our shared vision.

FINANCIAL REVIEW, FUTURE PLANS AND TRUSTEES' RESPONSIBILITIES

Going concern

The Trustees, who are also directors for the purposes of company law, have noted that, there are no uncertainties about the charity's ability to continue as a going concern. The major challenges and exceptional items mentioned in the Trustees' Annual Report under Achievement and Performance are not expected to recur in the following years.

ENFIELD ISLAND VILLAGE TRUST
Report of the Trustees Continued
For the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Statement of Trustees' responsibilities

Charity Trustees are the people who serve on the governing body of a charity. They may be known as Trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases. Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

The charity Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Governing document

The company registered with the Charities Commission on 14 September 2009. The governing document of the charity is the Memorandum and Articles of Association approved by the members at the Annual General meeting on 14 July 2016.

Organisational Structure

The Trustees are responsible for the general control and management of the charity. The Trustees give up time freely and receive no remuneration or other financial benefits. The Trustees meet monthly and at other times when considered necessary and are responsible for all business and financial decision in relation to running the charity.

Structure, governance and management

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ENFIELD ISLAND VILLAGE TRUST
Report of the Trustees Continued
For the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ENFIELD ISLAND VILLAGE TRUST
Charity registration number	1131604
Company registration number	03415138
Principal address	40-42 Island Centre Way Enfield England EN3 6GS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Laraine Mary Hodgson
Karen Lesley Rowntree
Sam Coleman
Jacqui Amanda Bainbridge
(Resigned: 10 October 2022)
Tim Dingle
Vincent Green
Frances Anne Connelley
Mark Busby
(Appointed: 10 October 2022)

Independent examiner

Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



.....
Tim Dingle – Chair

Date:

ENFIELD ISLAND VILLAGE TRUST
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 8th Dec 2023

ENFIELD ISLAND VILLAGE TRUST
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Charitable activities	2	338,053	324,252
Investment Properties	3	28,886	17,462
Other income	4	5,023	20,182
Total		371,962	361,896
Expenditure on:			
Charitable activities	5/6	(427,264)	(327,822)
Other expenditure		(124,306)	(98,852)
Total		(551,570)	(426,674)
Prior Year Adjustments		-	8,404
Net movement in funds		(179,608)	(56,374)
Reconciliation of funds			
Total funds brought forward		736,771	793,145
Total funds carried forward		557,163	736,771

ENFIELD ISLAND VILLAGE TRUST
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments Properties	12/13	507,500	507,500
		507,500	507,500
Current assets			
Debtors: amounts falling due within one year	14	141,495	169,449
Debtors: amounts falling due after more than one year	14	31,884	37,500
Cash at bank and in hand		101,251	225,868
		274,630	432,817
Creditors: amounts falling due within one year	15	(106,313)	(73,923)
Net current assets		168,317	358,894
Total assets less current liabilities		675,817	866,394
Creditors: amounts falling due after more than one year	16	(83,534)	(94,503)
Provisions for liabilities	17	(35,120)	(35,120)
Net assets		557,163	736,771
The funds of the charity			
Unrestricted income funds	18	557,163	736,771
Total funds		557,163	736,771

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Tim Dingle
Chair

Date: **8.12.23**

ENFIELD ISLAND VILLAGE TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ENFIELD ISLAND VILLAGE TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Trustees, who are also directors for the purposes of company law, have noted that, there are no uncertainties about the charity's ability to continue as a going concern. The major challenges and exceptional items mentioned in the Trustees' Annual Report under Achievement and Performance are not expected to recur in the following years.

Incoming resources

All incoming resources are included in the statement of financial activities when the Trust is entitled to the income and the amount can be quantified with reasonable accuracy. There are no specific policies that are applied to particular categories of income.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Trust to the expenditure.

Charitable activities

These are core activities carried out by the Trust and within its objectives and aims.

Taxation

The Trust is exempt from corporation taxation, however due to the revaluation of the Investment Properties, a provision for deferred tax has been set aside in accordance with the provisions of FRS 102. This is to ensure that the future tax consequences of past transactions and events are recognised as assets or liabilities within the Trust's financial statements.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Depreciation is charged on a straight line basis.

Debtors

The Trust is working with the Managing Agents and other third (3rd) parties to determine and work out appropriate means of collecting outstanding debts. The uncollectable debts will be declared as bad with board approval, where appropriate.

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

ENFIELD ISLAND VILLAGE TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Estate Management</i>		
Rent Services Charges	333,534	318,533
Interest on Rentcharge & Late Payment Charges	2,018	4,377
	335,552	322,910
<i>Community Centre</i>		
Community Centre Income	2,501	1,342
	338,053	324,252

3. Investment income

	2023	2022
	£	£
Unrestricted funds		
Income from investment properties	28,357	17,462
Bank interest receivable	529	-
	28,886	17,462

4. Other income

	2023	2022
	£	£
Unrestricted funds		
Other Income (Transfer & Refunds)	-	1,692
Other Income	5,023	18,490
	5,023	20,182

5. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Estate Management	311,931	265,786
Community Centre	16,906	17,167
Support costs	98,427	44,869
	427,264	327,822

ENFIELD ISLAND VILLAGE TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Estate Management	311,931	89,479	401,410	305,948
Community Centre	16,906	8,948	25,854	18,108
Supporting Local People to Improve Quality of Life	-	-	-	3,766
	328,837	98,427	427,264	327,822

7. Analysis of support costs

		2023	2022
		£	£
Community Centre			
Staff Training	Supported St	60	-
Governance costs		98,367	44,869
		98,427	44,869

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	369	410
Independent Examiner's fees	3,474	3,356

9. Staff costs

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	16,906	17,167
	16,906	17,167

ENFIELD ISLAND VILLAGE TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

	2023	2022
Admin Support Staff	1	1
	<u>1</u>	<u>1</u>

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Tangible fixed assets

Cost or valuation	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
At 01 April 2022	644	4,575	22,333	27,552
At 31 March 2023	<u>644</u>	<u>4,575</u>	<u>22,333</u>	<u>27,552</u>
Depreciation				
At 01 April 2022	644	4,575	22,333	27,552
At 31 March 2023	<u>644</u>	<u>4,575</u>	<u>22,333</u>	<u>27,552</u>
Net book values				
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Investments

12. Analysis of movement of commercial investments

	Investment property £
Fair value at 01 April 2022	507,500
Fair value at 31 March 2023	<u>507,500</u>

ENFIELD ISLAND VILLAGE TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

13. Analysis of investments between funds as at year ended 31 March 2023

	2023	2022
	£	£
Unrestricted funds		
Investment properties	507,500	507,500
	507,500	507,500

14. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	112,773	110,833
Prepayments and accrued income	28,722	58,616
	141,495	169,449
Amounts due after more than one year:		
Trade debtors	-	(12,500)
Amounts due by group and associated undertakings	-	50,000
Other debtors	31,884	-
	31,884	37,500

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	13,386	61,126
Other creditors	-	7,389
Accruals and deferred income	92,927	5,408
	106,313	73,923

ENFIELD ISLAND VILLAGE TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans and overdrafts – Barclays Bounce-Back Loan	31,584	42,553
Landlord Voids – (Gross up adjustments)	50,000	50,000
Other creditors – Rent deposit	1,950	1,950
	83,534	94,503

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts – Barclays Bounce Back Loan	31,584	42,553
	31,584	42,553

17. Provisions for liabilities and charges

	Deferred Tax - Investment Properties £
Provision at 01 April 2022	35,120
Provision at 31 March 2023	35,120

18. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Gains and losses £	Balance at 31/03/2023 £
<i>General</i>					
General	736,771	371,962	(551,570)	-	557,163
	736,771	371,962	(551,570)	-	557,163

Unrestricted Funds - Previous year

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Gains and losses £	Balance at 31/03/2022 £
<i>General</i>					
General	793,145	361,896	(426,674)	8,404	736,771
	793,145	361,896	(426,674)	8,404	736,771

ENFIELD ISLAND VILLAGE TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Purpose of unrestricted Funds

Property Income

The Trust owns 2 investment properties. Property Income are rents paid by the tenants of the Trust. The funds are general and are applied within the objects of the Trust as directed by the Board.

Rentcharge Income

Rentcharge is payable by some 1,314 residential and commercial units through the deed of rentcharge. The funds are general and are applied within the objects of the Trust as directed by the Board.

Community Centre Income

These are fees charged for the use Community Centre hall, they are general and applied within the objects of the Trust.

General

General funds are funds available to the Board to be used at their discretion but within the objects of the Trust.

Purpose of restricted funds

Grant Receivable

Grants are restricted to the use prescribed by the donors; their use can't be change without a prior permission from the donor.

19. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Provisions	Net Assets
	£	£	£	£	£	£
Unrestricted funds						
<i>General</i>						
General	-	507,500	168,317	(83,534)	(35,120)	557,163
	-	507,500	168,317	(83,534)	(35,120)	557,163
Previous year						
	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Provisions	Net Assets
	£	£	£	£	£	£
Unrestricted funds						
<i>General</i>						
General	-	507,500	358,894	(94,503)	(35,120)	736,771
	-	507,500	358,894	(94,503)	(35,120)	736,771

ENFIELD ISLAND VILLAGE TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2023

20. Company limited by guarantee

ENFIELD ISLAND VILLAGE TRUST is a company limited by guarantee and accordingly does not have a share capital.

ENFIELD ISLAND VILLAGE TRUST
Detailed Statement of Financial Activities
For the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Charitable activities		
Rent Services Charges	325,273	318,533
Special Levy	8,261	-
Interest on Rentcharge & Late Payment Charges	2,018	4,377
Community Centre Income	2,501	1,342
	338,053	324,252
Investments		
Property Income	28,357	17,462
Bank interest receivable	529	-
	28,886	17,462
Other income		
Other Income (Transfer & Refunds)	-	1,692
Other Income	5,023	18,490
	5,023	20,182
Total incoming resources	371,962	361,896
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(311,931)	(265,786)
Staff costs - wages & salaries	(16,906)	(17,167)
	(328,837)	(282,953)
Other		
Other Sundry Costs	(180)	-
Managing Agent	(124,126)	(98,852)
	(124,306)	(98,852)
SUPPORT COSTS		
Staff Training		
Staff Training	(60)	-
	(60)	-
Governance costs		
Accountancy fees	(369)	(410)
Independent Examination fees	(3,474)	(3,356)
Legal fees	(83,862)	(40,090)
Other office costs	(1,702)	-
Other finance costs (Bank Charges)	(72)	(72)
Other office costs	(8,888)	(941)
Accountancy fees	-	-
	-	-

ENFIELD ISLAND VILLAGE TRUST
Detailed Statement of Financial Activities Continued
For the year ended 31 March 2023

	(98,367)	(44,869)
Total resources expended	(551,570)	(426,674)
NET INCOME BEFORE GAINS AND LOSSES		
Prior Year Adjustments	-	8,404
	-	8,404
Net income before gains and losses	-	8,404
Net Expenditure	(179,608)	(56,374)