



All Saints Fordham & Eight Ash Green Colchester

Parochial Church Council Annual Report 2020



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Reference Information

Incumbent	Revd Francis Blight	
Correspondence Address	All Saints Church Office John Owen Barn Church Road Fordham CO6 3NL 01206 243261 www.fordhamchurch.org.uk	
Charity Number	1131590	
Bankers	Barclays Bank	9 High Street, Colchester, Essex CO1 1DA
	CAF Bank	25 Kings Hill Ave, Kings Hill, West Malling, Kent, ME19 4JQ
Independent Examiner	Ajay Rajani FCIE	Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

Parochial Church Council

	Up to APCM on October 18th 2020*	From the APCM on October 18th 2020
Associate Minister then Incumbent (from Sept 2020)	Francis Blight (Chair)	Francis Blight (Chair)
Church Wardens	Nicholas Durlacher (Vice-chair)	Nicholas Durlacher (Vice-chair)
	Alistair Grote	Alistair Grote
General Synod	Mary Durlacher	Mary Durlacher
Deanery Synod	Sheona Farruggio	Sheona Farruggio
	Grace Lee	Grace Lee (Electoral Roll Officer)
Elected Members	Rachel Gage (Secretary)	Irene Bale (2020-23)
	Julian Griffiths	John Bennion (2020-23)
	Roger Miles (Treasurer)	Rachel Gage (Secretary) (2017-23)
	Roy Miller (Deputy Warden)	Julian Griffiths (2015-22)
	Christopher Reynolds	Roger Miles (Treasurer) (2016-23)
	Christopher Willis	Roy Miller (2017-23)
		Lesley Southern (2020-23)
Co-opted Members	Lesley Southern (co-opted for 1 yr)	Christopher Reynolds (co-opted for 1 yr)
	Linda Stenner (Parish Safeguarding Officer co-opted)	Linda Stenner (Parish Safeguarding Officer co-opted)

* The APCM could not take in place in person in April 2020 due to Corona Virus restrictions. In the Autumn of 2020 Chelmsford Diocese allowed APCMs to take place via on-line conferencing software.

PCC members are responsible for making decisions on all matters of general concern and importance to the Parish, including how the funds of the PCC are spent.

Committees

Standing Committee	
Incumbent	Rev'd Francis Blight
Wardens	Nicholas Durlacher, Alistair Grote
Treasurer	Roger Miles
Secretary	Rachel Gage

Finance Sub-Committee	
Chair	Roger Miles
Members	Francis Blight Nicholas Durlacher Alistair Grote Colin Munday

Fabric Sub-Committee	
Chair	Mary Durlacher
Members	Alistair Grote Fred Campbell Jim Day John Revitt

A Message from our Rector

In September 2020 I was instituted as Rector in the Parish of Fordham and Eight Ash Green by the Bishop of Colchester Roger Morris. Rod Thomas the Bishop of Maidstone preached the sermon. Due to social distancing regulations only 30 people were permitted to be present, so it was not the usual large church family celebration that would normally accompany the beginning of a new ministry. But through the church website and YouTube I was able to share that moment with our Church family, Parish, Deanery and with friends and family. It is an honour to have been appointed as your Rector and a privilege to serve you during this challenging Covid year.

This has been a year of challenge and change. We had to adapt everything we do to accommodate lockdowns and social regulations. We have worked hard to maintain our relationships online and on the telephone when we have been unable to meet in person. In July we said goodbye to our Schools Worker after ten years of faithful and committed ministry.

This year has started an ongoing process of rethinking the way we do ministry and has increased our commitment to serving the two villages in our parish. We look forward to regaining the freedoms and fellowship that we have missed during 2020.

Reverend Francis Blight

The Parochial Church Council's Annual Report

For The Year Ended 31 December 2020

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Our Vision

"To know Jesus Christ and make him known" will continue to be our stated aim. We seek to work out this vision through the guiding principles set out in the [Eleven Decisions](#), a number of which are included in this report in italics. Although the Covid 19 pandemic has made 2020 an exceptionally challenging year, we have achieved many of our objectives with the use of technology and the IT expertise of members of our church family. To this end we have identified the following priorities and objectives:

Teaching and Preaching

We believe that the God of the Bible speaks through his Word, and so we prioritise this preaching ministry and make every effort to understand its message and teach it to one another. During 2020, our services were broadcast on-line so that we could continue to teach our church family even when we were unable to meet together in person.

Prayer

We believe that private and corporate prayer is essential to all that we do. Our monthly Prayer Focus meeting moved on-line using Zoom and we were able to invite representatives of some the organisations that we support financially to join us from wherever they were in the country.

Evangelism

We seek to bring people to receive Jesus Christ as Lord and Saviour and to join our church family. We aim to do this at both a personal level and through specific events and endeavour to provide suitable training, encouragement and help in outreach. We ran Life Explored for the first time at the beginning of the year.

Evangelism has been a challenge during the Covid restrictions. However, we ran two on-line Christianity Explored courses and have embraced social media in a new way. With the ample parking we enjoy, we organised two drive in services in the autumn and an outdoor Carol Service on Christmas Eve, all of which were well attended by many outside the church family.

Care

We aim to do all that we can to lovingly help people, especially within the congregation but also outside it, who are in physical, emotional, social or material need. At the beginning of the first lockdown in March a strengthened and more focussed Care Team reformed to progress the care of church family members and people in the two villages. The group met and prayed together online regularly through the year. The offer of a grocery parcel for anyone who was facing hardship in the two villages and two parish schools was publicised. A benevolent fund was set up to support church members should someone lose their employment. At the harvest service a collection of food items was made for the Colchester Food Bank including contributions from Fordham School.

Children and Young People

We seek to grow the children and young people's ministry through fun and meaningful Sunday and midweek activities and by providing services that will attract young families. It is the Children's and Youth work that has suffered most during the pandemic. Before lockdown in March we were able to run a Pancake Party open to all the families we have contact with in our two villages. During the early months of the restrictions our Schools Worker produced a weekly All Saints Club video for the website and YouTube. In September we launched our Zoom All Saints Club (Sunday School). Providing a suitable replacement for our Friday night youth group has been more problematic but we are seeking to meet this need in the near future. Our Babies and Toddlers group initially met via Zoom and then was able to meet in person as regulations permitted by adapting and meeting in smaller groups.

Equipping

We aim to encourage the Christians in our church to have a firm grasp of the Christian message and to make progress in living it out, and to discern and use the gifts that God has given them. We encourage the congregation personally to participate in the work of the church through prayer and by giving their time and gifts. In February 2020 we invited the whole church family to take part in the 'Life Explored' course in the John Owen Barn. 45 people in 6 small groups participated.

Most of our Growth Groups moved on-line to Zoom during the lockdown at the beginning of 2020. As the year progressed some were able to meet outside. These times of (virtually) meeting together have been vitally important in continuing to equip the church family for the times that we are living in. We also set up an after 'church' Zoom coffee time that, as well as providing fellowship, gives an opportunity to discuss the parts of the sermon that were of particular note to individuals. This has been a great success.

Mission Field

We consider not only the villages of Fordham and Eight Ash Green but also the tens of thousands of people in our area who have no meaningful contact with a biblically based gospel ministry to be our mission field. We use our networks of contacts, acquaintances, friends and colleagues, in order to spread the work of the Gospel. The restrictions placed upon us by Covid 19, and the initiatives taken to move to a greater use of on line technology, have allowed our services and children's content to be viewed from anywhere around the world. Through to the summer the numbers listening to audio Podcasts of services exceeded previous church attendance.

Mission Elsewhere

We financially support missions at home and abroad and encourage a close relationship to enable further prayerful support. We have continued to be blessed by no reduction in giving, and so have continued to financially support our mission partners through our Away Giving. This included giving to four Essex churches in the Anglican ReNew network.

Wider Vision

Our vision is not just for the parish, but also for the wider area. While the emphasis on Bible teaching makes the ministry of All Saints, Fordham and Eight Ash Green distinctive, our vision for the wider area includes a willingness to engage and partner with other Bible-believing churches and to promote this distinctive ministry within the Deanery, Diocese and Church of England.

We have been actively involved within the 'ReNew Chelmsford' network within the Diocese. ReNew aims to advance Anglican Evangelical ministries for the salvation of England. More directly, we joined with St Peter's Colchester to run our 421 youth group on Friday evenings for 11-18 year olds. Unfortunately, this had to be suspended due to the Covid pandemic restrictions.

Administration

We aim for our administration to be of a standard one would expect of a secular organisation of similar scale, to be good stewards of our resources and to free the ministry team to fulfil their God-given mission of spiritual leadership. Our office team, comprising a part-time Church Manager and two part-time Admin Assistants, provides cover for 42 hours per week. Office staff were able to work from home during the lockdowns.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for making operating decisions rests with the PCC who meet regularly to monitor the activities of the charity.

Development Plans for further growth

We make spending on gospel workers a top priority and encourage suitably gifted people within the congregation to consider 'full-time' Christian work.

Despite the challenge Covid has placed upon us all, we have been blessed with ongoing Biblical teaching, steady numbers in our church family and generous giving to enable the work of the gospel to continue. We recognise however that to achieve growth, we need to reach out to families with children in our two church schools and to develop the ministry to families with children in our church community.

To this end, we made an appeal to fund the cost of a Youth and Children's worker for three years. We give thanks to God that £100,000 was pledged by our church family. We are in the process of advertising the post and pray that the person of God's choosing will be appointed to this work. In the meantime, we look towards starting a more family-friendly Sunday afternoon service.

As a church, we are blessed with the facility of the John Owen Barn (JOB), which provides the facilities for our church office, a well-equipped kitchen, a large hall and 3 smaller meeting rooms. The JOB is under utilised at present, but it is our objective to develop it as a 'community hub' for our Parish and the rural community surrounding us. Arrangements have been made to start a mobile post office along with a mobile greengrocer over Friday lunchtimes. It is the intention to have a coffee shop in the John Owen Barn to encourage a connection with local people and the church family. Additional uses of the JOB that could generate revenue to cover some of the overheads of the building are being considered. Government restrictions placed upon us due to the Covid pandemic will limit what we can achieve in the building during 2021.

Safeguarding

With regards to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

Financial Review

Income for the year of £193,327 (2019: £214,620) included grant income of £45,000 from the Fordham Trust. The Trust has supported the church in previous years and it is anticipated that this funding support will continue into the future.

Expenditure for the year was £214,189 (2019: £255,425) including missionary and charitable giving of £17,000 (2019: £18,871). The net movement in funds showed an outflow for the year of £20,810 (2019: £40,773) leaving total funds carried forward at the end of the year at £37,710 (2019: £58,521).

Unrestricted non-designated funds at the end of the year are £8,222 (2019: £27,951). The designated fund of £8,207 (2019: £8,187) relates to future refurbishment, redecoration and upkeep of the John Owen Barn. Restricted funds of £21,281 (2019: £22,383) comprises monies held to help fund the appointment of a Youth and Children's worker*, to help support mission projects and monies held by a new Benevolence fund (this fund was created to help individuals who may have encountered financial hardship because of the pandemic). Full details of all funds are set out in the financial statements.

*On the appointment of Rev'd Francis Blight as our Rector, and with the agreement of the donors, the balance of the Associate Minister Fund was transferred to create a new restricted fund for the appointment of a Youth and Children's worker.

Reserves Policy

The trustees consider that reserves should be maintained at a level equivalent to 3 months operating costs (approx. £50,000). The trustees recognise that unrestricted non-designated funds of £8,222 (2019: £27,951) at the year end is below this level but are confident that, given the relationship with the Fordham Trust, additional funds would be made available if required. The trustees will continue to monitor the reserves policy and underlying financial position, which is regularly discussed at Finance Committee and PCC meetings.

Key Risks and Uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Quinquennial Inspection

The last quinquennial inspection of All Saints, Eight Ash Green was held in 2019; as all significant recommendations that required urgent attention have been undertaken, there are no extant significant items requiring immediate work.

The last quinquennial inspection of All Saints, Fordham was held in 2017; no significant immediate work is required.

Trustee Responsibilities

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the PCC and signed on their behalf by:

Name: Revd Francis Blight

Signed:

Date:

Name: Nicholas Durlacher

Signed:

Name: Alistair Grote

Signed:

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 on pages 10 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 14.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

2021

FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	147,659	28,749	176,408	190,965
Charitable activities	4	3,886	-	3,886	10,163
Other trading activities: property letting		12,084	-	12,084	12,084
Investments		75	-	75	145
Other income		875	-	875	1,263
Total income and endowments		164,579	28,749	193,327	214,620
EXPENDITURE ON:					
Charitable activities	5	182,898	31,291	214,189	255,425
Total expenditure		182,898	31,291	214,189	255,425
Net gains/(losses) on investments		52	-	52	32
Net income/(expenditure)		(18,268)	(2,543)	(20,810)	(40,773)
Transfers between funds	12	(1,441)	1,441	-	-
Net movement in funds		(19,709)	(1,102)	(20,810)	(40,773)
Reconciliation of funds:					
Total funds brought forward		36,138	22,383	58,521	99,294
Total funds carried forward	12	16,429	21,281	37,710	58,521

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 12-19 form part of these accounts.

FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets		-	-	-	-
Investments	7	1,515	-	1,515	1,463
		<u>1,515</u>	<u>-</u>	<u>1,515</u>	<u>1,463</u>
CURRENT ASSETS					
Debtors	8	18,381	4,407	22,788	24,480
Cash at bank and in hand	9	(164)	16,874	16,710	39,435
		<u>18,217</u>	<u>21,281</u>	<u>39,498</u>	<u>63,915</u>
CREDITORS: Amounts falling due within one year	10	(3,303)		(3,303)	(6,857)
		<u>14,914</u>	<u>21,281</u>	<u>36,196</u>	<u>57,058</u>
Net current assets					
		<u>14,914</u>	<u>21,281</u>	<u>36,196</u>	<u>57,058</u>
TOTAL NET ASSETS		<u>16,429</u>	<u>21,281</u>	<u>37,710</u>	<u>58,521</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		8,222	-	8,222	27,951
Designated funds		8,207	-	8,207	8,187
		<u>16,429</u>	<u>-</u>	<u>16,429</u>	<u>36,138</u>
Restricted Funds		-	21,281	21,281	22,383
		<u>16,429</u>	<u>21,281</u>	<u>37,710</u>	<u>58,521</u>

The financial statements were approved by the Board of Directors on its behalf by:

2021 and were signed on

Rev'd Francis Blight

Charity number: 1131590

The notes on page 12-19 form part of these accounts.

FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The Parochial Church Council of Fordham and Eight Ash Green is a charity registered with the Charity Commission in England & Wales. The charity's registered number is 1131590 and the charity has its offices at John Owen Barn, Church Road, Fordham, CO6 3NL.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS 102') and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment, the PCC have considered how COVID-19 might affect forecasts.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities. The estimated value of these facilities to the charity is recognised as income when they are made available to the charity. Expenses include a charge for rent in respect of the charity's use of these facilities.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from fees for weddings, baptisms and funerals, other church activities and the church bookstall.

Income from property letting is recognised for letting periods that fall within the financial year.

FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church halls and certain clergy accommodation are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material.

Expenditure on maintaining facilities donated to the PCC (namely the John Owen Barn) are charged to the Statement of Financial Activities as they are incurred.

Other items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life.

By the year end, the charity had not incurred any expenditure that needed to be capitalised.

f) Investments

Fixed asset investments comprise fixed interest securities. These securities are held to generate income and for their investment potential and have been included at their market value at the balance sheet date.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2020	2019
	£	£
Donations of cash and similar	103,418	113,289
Donated facilities	5,000	5,000
Other grants receivable (note 3a)	45,000	50,445
Income tax recoverable	22,990	22,231
	<u>176,408</u>	<u>190,965</u>

Donated facilities comprise the John Owen Barn, which has been let to the charity rent free by the Fordham Trust.

3a Grant income

	2020	2019
	£	£
The Fordham Trust	<u>45,000</u>	<u>50,445</u>

The Fordham Trust is an independent charity with Christian objectives registered in the UK. It has supported the gospel ministry of All Saints Fordham and Eight Ash Green for some time. The PCC and the Fordham Trust do not have any trustees in common however one of the Trust's six trustees is closely related to a member of the PCC.

4 Income from charitable activities

	2020	2019
	£	£
Fees from weddings, funerals, baptisms and similar	3,177	5,627
Church activities	646	4,222
Book sales	63	314
	<u>3,886</u>	<u>10,163</u>

FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable expenditure

	2020	2019
	£	£
a Costs incurred directly on specific activities		
Parish share	82,826	83,291
Staff costs, travel and expenses	46,229	57,798
Other ministry costs	5,643	10,685
Parsonage House (Fordham Hall)	8,821	9,442
Parsonage house (Ash Green rectory) redecoration	315	3,592
Church running expenses (inc. maintenance)	4,896	5,848
Upkeep of churchyard, including plaques for Garden of Remembrance	9,246	3,624
Minibus expenses	-	225
JOB maintenance and running costs	19,772	38,676
Rental property expenses	4,118	5,027
Miscellaneous expenses	308	3,655
Grants payable (note 6c)	17,000	18,871
	<u>199,174</u>	<u>240,733</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	1,836	1,800
Office and administration costs	7,412	6,384
Payroll processing	680	715
Staff recruitment	-	654
Bank charges	300	452
Insurance	4,788	4,687
	<u>15,016</u>	<u>14,692</u>
Total expenditure	<u>214,189</u>	<u>255,425</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,836 (2019: £1,800); in addition the charity paid £680 (2019: £715) to Stewardship for payroll bureau.

c Grants payable

	Institutions	Individuals	2020	Institutions	Individuals	2019
	£	£	£	£	£	£
Grants for UK and overseas mission	<u>16,450</u>	<u>550</u>	<u>17,000</u>	<u>18,371</u>	<u>500</u>	<u>18,871</u>

The charity's principal grants to institutions comprised:

	2020	2019
	£	£
Serving in Mission	7,000	7,375
Gifts to other Parochial Church Councils	2,200	250
Oak Hill College	2,000	2,500
Release International	2,000	2,200
True Freedom Trust	1,000	2,200
Christian Concern	600	500
AMIE	550	500
Open Door Colchester	550	500
UCCF	550	-
Maralel (Kenyan pastors)	-	1,581
Renew Partnership Trust	-	500
Grants to institutions for less than £1,000 each	-	265
	<u>16,450</u>	<u>18,371</u>

FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 3 (2019: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC. Total employment benefits payable to key management for the year were as follows.

	Wages & salaries	Employer pension cont.	Total 2020 £	Wages & salaries	Employer pension cont.	Total 2019 £
Members of PCC						
R Gage	10,117	178	10,295	6,656	-	6,656
F Blight (to May 2020)	11,288	4,069	15,357	17,887	5,318	23,205
			<u>25,652</u>			<u>29,861</u>

F Blight serves as clergy and R Gage serves as an administrator; they received the above emoluments for serving in those capacities, not for serving as members of the PCC. These payments are permitted by the PCC's governing document. F Blight ceased to be employed by the PCC on 31 May 2020 and, after that date, he received a stipend from the Diocese. Some of the Parish Share paid to the Diocese is used to help meet the cost of this stipend. F Blight was provided with accommodation (which is customary for clergy); the cost of this accommodation to the PCC was £315 (in 2019 £9,442 was paid for accommodation provided to clergy).

7 Fixed asset investments

	Fixed interest securities	2020 £	2019 £
Cost or fair value brought forward	1,463	1,463	1,431
Change in value of investments	52	52	32
Cost or fair value carried forward	<u>1,515</u>	<u>1,515</u>	<u>1,463</u>

8 Debtors

	2020 £	2019 £
Tax recoverable	<u>22,788</u>	<u>24,480</u>
	<u>22,788</u>	<u>24,480</u>

9 Cash at Bank and in Hand

	2020 £	2019 £
Cash at bank with immediate access	16,665	39,389
Petty cash	45	45
	<u>16,710</u>	<u>39,435</u>

10 Creditors: liabilities falling due within one year

	2020 £	2019 £
Accruals	<u>3,303</u>	<u>6,857</u>
	<u>3,303</u>	<u>6,857</u>

11 Pension commitments

During the year employer's pension contributions totalling £396 (2019: £525) were payable to defined contribution personal pension schemes and employer's pension contributions totalling £4,069 (2019: £5,318) were payable to a defined benefit pension scheme. At the balance sheet date pension contributions totalling £238 (2019: £nil) were owed.

FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
John Owen Barn	8,187	20	-	-	-	8,207
<i>General Unrestricted Funds</i>	27,951	164,559	(182,898)	(1,441)	52	8,222
Total Unrestricted Funds	<u>36,138</u>	<u>164,579</u>	<u>(182,898)</u>	<u>(1,441)</u>	<u>52</u>	<u>16,429</u>
<i>Restricted Funds</i>						
Associate Minister's fund	17,727	4,865	(17,051)	(5,541)	-	-
Youth and Children's Worker fund	-	4,269	(33)	6,901	-	11,138
Mission fund	4,656	3,078	(1,627)	-	-	6,106
Memorial fund	-	7,500	(7,580)	80	-	-
John Owen Barn fund	-	5,000	(5,000)	-	-	-
Benevolent fund	-	4,037	-	-	-	4,037
	<u>22,383</u>	<u>28,749</u>	<u>(31,291)</u>	<u>1,441</u>	<u>-</u>	<u>21,281</u>
Aggregate of funds	<u>58,521</u>	<u>193,327</u>	<u>(214,189)</u>	<u>-</u>	<u>52</u>	<u>37,710</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Fixed asset investments	1,515	-	-	1,515
Debtors	18,381	-	4,407	22,788
Cash at bank and in hand	(8,371)	8,207	16,874	16,710
Creditors falling due within one year	(3,303)	-	-	(3,303)
	<u>8,222</u>	<u>8,207</u>	<u>21,281</u>	<u>37,710</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
<i>Designated Funds</i>						
John Owen Barn	24,525	40	(16,378)	-	-	8,187
<i>General Unrestricted Funds</i>	33,180	198,936	(203,797)	(400)	32	27,951
Total Unrestricted Funds	<u>57,705</u>	<u>198,976</u>	<u>(220,175)</u>	<u>(400)</u>	<u>32</u>	<u>36,138</u>
<i>Restricted Funds</i>						
Associate Minister's fund	37,298	7,576	(27,547)	400	-	17,727
Mission fund	3,700	1,328	(372)	-	-	4,656
Maralal appeal fund	591	990	(1,581)	-	-	-
Retiring minister's fund	-	750	(750)	-	-	-
John Owen Barn Fund	-	5,000	(5,000)	-	-	-
	<u>41,589</u>	<u>15,644</u>	<u>(35,250)</u>	<u>400</u>	<u>-</u>	<u>22,383</u>
Aggregate of funds	<u>99,294</u>	<u>214,620</u>	<u>(255,425)</u>	<u>-</u>	<u>32</u>	<u>58,521</u>

FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General	Designated	Restricted	2019
	funds	funds	funds	
	£	£	£	£
Tangible fixed assets	-	-	-	-
Fixed asset investments	1,463	-	-	1,463
Debtors	23,805	-	675	24,480
Cash at bank and in hand	9,540	8,187	21,708	39,435
Creditors falling due within one year	(6,857)	-	-	(6,857)
	<u>27,951</u>	<u>8,187</u>	<u>22,383</u>	<u>58,521</u>

Designated funds

The **John Owen Barn** fund is money set aside by the PCC for the maintenance and redecoration of the John Owen Barn.

Restricted funds

The **Associate Minister's** fund was created from donations received to help fund the employment of an associate minister. F Blight was appointed to this position until he then moved on to become the church's Rector. With the permission of donors, the remaining balance on the fund was transferred to a new **Youth and Children's Worker** fund. A new appeal has been launched to help the meet the cost of employing a Youth and Children's worker and the PCC hopes to appoint someone to this position in 2021.

The **Mission** fund represents donations received by the charity to help fund specific mission projects.

The **Memorial** fund was created from donations received to help purchase plaques for a Garden of Remembrance.

The **John Owen Barn** fund represents the estimated value to the charity of the rent free use of a property.

The **Benevolent** fund was created from donations received to help individuals facing financial hardship; the donations have been given so that, if the need arose, they could be used for another purpose and the so this is not a restricted fund.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £34,323 (2019: £25,783) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment and clergy duties not connected with serving as a PCC member, no expenses were reimbursed to the members of the PCC.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

FORDHAM & EIGHT ASH GREEN PAROCHIAL CHURCH COUNCIL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2020	2020	2020	2020	2019	2019	2019	2019
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	147,639	20	28,749	176,408	175,281	40	15,644	190,965
Charitable activities	4	3,886	-	-	3,886	10,163	-	-	10,163
Other trading activities		12,084	-	-	12,084	12,084	-	-	12,084
Investments		75	-	-	75	145	-	-	145
Other income		875	-	-	875	1,263	-	-	1,263
Total income and endowments		164,559	20	28,749	193,327	198,936	40	15,644	214,620
EXPENDITURE ON:									
Charitable activities:	5	182,898	-	31,291	214,189	203,797	16,378	35,250	255,425
Total Expenditure		182,898	-	31,291	214,189	203,797	16,378	35,250	255,425
Net gains/(losses) on investments		52	-	-	52	32	-	-	32
Net income/(expenditure)		(18,288)	20	(2,543)	(20,810)	(4,829)	(16,338)	(19,606)	(40,773)
Transfers between funds	12	(1,441)	-	1,441	-	(400)	-	400	-
Net movement in funds		(19,729)	20	(1,102)	(20,810)	(5,229)	(16,338)	(19,206)	(40,773)
Reconciliation of funds:									
Total funds brought forward		27,951	8,187	22,383	58,521	33,180	24,525	41,589	99,294
Total funds carried forward	12	8,222	8,207	21,281	37,710	27,951	8,187	22,383	58,521