

**Bradford District Community Foundation
(A company limited by guarantee)**

Company registration number: 6852262

Charity registration number: 1131588

Trustees' Report and Financial Statements

For the Year Ended

31st March 2021

**Bradford District Community Foundation
Trustees' Report and Financial Statements
For the Year Ended 31st March 2021**

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**Bradford District Community Foundation
Trustees' Report and Financial Statements
For the Year Ended 31st March 2021**

Trustees

Sasha Bhat	(Appointed 1 June 2021)
Roohi Collins	(Appointed 26 July 2021)
Steven Robert Hartley	(Appointed 1 June 2021)
Amjid Hussain	(Appointed 1 June 2021)
Cath Mahoney	(Resigned 26 July 2021)
Sharon Orr	(Appointed 1 June 2021)
Craig Suttle-Burton	
Helen Thomson	(Resigned 26 July 2021)
Azim Ul Hassan Kidwai	(Appointed 1 June 2021)

Registered Office

1st Floor
51a St Paul's Street
Leeds
LS1 2TE

Independent examiner

Sally Appleton
Saffery Champness LLP
Mitre House
North Park Road
Harrogate
HG1 5RX

Main bankers

Santander UK plc
Bootle
Merseyside
L30 4GB

Solicitors

Wrigleys
19 Cookridge Street
Leeds
LS2 3AG

Bradford District Community Foundation Trustees' Report and Financial Statements For the Year Ended 31st March 2021

Structure, governance and management

Legal and Administrative details

The company was incorporated on 19th March 2009 as a company limited by guarantee with registered company number 6852262. It is a registered charity under the Charities Acts 2011, registration number 1131588. The Memorandum and Articles of Association are dated 19th March 2009 and modified by special resolution on 12th July 2009 and 19th January 2021.

Community Foundation for Leeds (referred to throughout as Leeds Community Foundation) is the sole member of this company. The principal and registered office is Leeds Community Foundation, 1st Floor, 51a St Paul's Street, Leeds, LS1 2TE.

Trustees

The Articles of Association allow for a minimum of 3 trustees and a maximum of 12. LCF, for so long as it is the sole member, shall be entitled at any time by written notice to the Charity to appoint and/or remove any person or persons as a Trustee or Trustees.

One third (or the number nearest one third) of the Trustees must retire each year, those longest in office since their last appointment retiring first. A retiring Trustee who remains qualified may be reappointed.

The Board keeps the skill requirements for the Trustee Body under review. Any recruitment of new Trustees is undertaken by open advertisement and through a dialogue with interested parties. Additional trustees have been appointed during this period to broaden the local community involvement and skills of the Board as the charity moves out of dormancy.

Objectives and activities

The objects of the Charity are the promotion of any charitable purposes principally for the benefit of the community of Bradford Metropolitan District and its immediate neighbourhood and to a lesser degree throughout the sub-region of West Yorkshire and the United Kingdom as a whole. In particular the advancement of education, the promotion of good health, both mental and physical, and the prevention and relief of poverty and sickness.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning activities.

Fundraising

The company does not use a professional fundraiser or commercial participator to raise funds and we do not directly approach individual members of the public. Local press campaigns are used to raise awareness of our work and advise people how to donate should they wish to do so. During the period, no complaints have been received about our fundraising activities. Our fundraising practices comply with Charities Act 2011, the Charities (Protection and Social Investment) Act 2016, and the Code of Fundraising Practice.

**Bradford District Community Foundation
Trustees' Report and Financial Statements
For the Year Ended 31st March 2021**

Financial Review

Review of financial activity

The financial statements have been prepared in accordance with the Companies Act 2006 and Charities Act 2011. The company has adopted FRS102 and complies with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019).

The charity received notification that it had been bequeathed a legacy donation and in March 2021 a sum of £280k was received from the estate of GS Morrell. This sum is unrestricted and the trustees are currently investigating how these funds can be used in the future direction of the Foundation. It is hoped that the funds will provide sufficient investment to allow for a long-term increase in the amount of community foundation activity happening across the Bradford district.

During the year net incoming resources of £279,000 (2020: £nil) were added to the unrestricted funds resulting in the net assets of the company increasing by £279,000 (2020: £nil). The company's total funds amounted to £279,000 (2020: £nil) at 31st March 2021.

Reserves

The policy of the Board is ultimately to have sufficient reserves to enable the Charity to continue to fulfil its objectives. As the charity resumes activity during the next financial year the Trustees will adopt an appropriate reserves policy.

**Bradford District Community Foundation
Trustees' Report and Financial Statements
For the Year Ended 31st March 2021**

Trustees' Responsibilities Statement

The trustees (who are also directors of Bradford District Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 15 September 2021.



Craig Suttle-Burton (Sep 22, 2021 16:49 GMT+2)

Craig Suttle-Burton

On behalf of Bradford District Community Foundation

Bradford District Community Foundation
Independent Examiner's Report to the members of Bradford District Community
Foundation
For the Year Ended 31st March 2021

Independent examiner's report to the trustees of Bradford District Community Foundation

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Bradford District Community Foundation
Independent Examiner's Report to the members of Bradford District Community
Foundation
For the Year Ended 31st March 2021

Independent examiner's report to the trustees of Bradford District Community Foundation
(continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Sally Appleton*
Sally Appleton (Oct 7, 2021 09:43 GMT+1)

Name: Sally Appleton
Institute of Chartered Accountants England and Wales

Address:
Saffery Champness LLP
Mitre House
North Park Road
Harrogate
HG1 5RX

Date: Oct 7, 2021

Bradford District Community Foundation
Statement of Financial Activities (incorporating statutory income & expenditure account)
For the year ended 31st March 2021

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 2021 £'000	Total Funds 2020 £'000
Income and endowments from:					
Donations and legacies	2	280	-	280	-
Total		280	-	280	-
Expenditure on:					
Other costs	3	1	-	1	-
Total		1	-	1	-
Net income		279	-	279	-
Net movements in funds	9	279	-	279	-
Reconciliation of funds:					
Total funds brought forward		-	-	-	-
Total funds carried forward		279	-	279	-

The notes on pages 10-12 form part of these financial statements.

Bradford District Community Foundation
Balance sheet
As at 31st March 2021

	Notes	2021 £'000	£'000	2020 £'000	£'000
Current assets					
Cash at bank and in hand		280		-	
		<u>280</u>		<u>-</u>	
Current liabilities:					
Creditors: amounts falling due within one year	7	(1)		-	
		<u></u>	279	<u></u>	-
Net assets	8		<u>279</u>		<u>-</u>
Funds					
Unrestricted funds			279		-
Restricted funds			-		-
Total funds	9		<u>279</u>		<u>-</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies:

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 15 September 2021 and signed on its behalf by:



Craig Suttle-Burton (Sep 22, 2021 16:49 GMT+2)

Craig Suttle-Burton
Chair of Trustees

The notes on pages 10-12 form part of these financial statements.

Bradford District Community Foundation
Statement of Cash Flows and Net Debt Analysis
For the year ended 31 March 2021

	2021 £'000	2020 £'000
Cash flows from operating activities:		
Net income for the financial year	279	-
Adjustments for:		
Increase in creditors	1	-
Net cash provided by operating activities	<u>280</u>	<u>-</u>
Change in cash and cash equivalents in the year	280	-
Cash and cash equivalents at the beginning of the year	-	-
Cash and cash equivalents at the end of the year	<u>280</u>	<u>-</u>

Net Debt Analysis

	At 1 Apr 2020 £'000	Cash flows £'000	At 31 Mar 2021 £'000
Cash	-	280	280
Total	<u>-</u>	<u>280</u>	<u>280</u>

Bradford District Community Foundation
Notes to the Financial Statements
For the year ended 31st March 2021

1 Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Charities Act 2011. The company has adopted FRS102 and complies with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Foundation is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

2 Donations and legacies

	2021	2020
	£'000	£'000
Legacies	280	-
	<u>280</u>	<u>-</u>

During the year ended 31st March 2021 Bradford District Community Foundation received an unrestricted legacy donation from the GS Morrell Estate.

Bradford District Community Foundation
Notes to the Financial Statements
For the year ended 31st March 2021

3 Other costs

	2021	2020
	£'000	£'000
Unrestricted funds:		
Independent Examiner's remuneration	1	-
	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>

4 Trustees' remuneration and expenses

No trustees received any remuneration in either the current or prior year.

5 Employees' remuneration

The charity had no employees and therefore no wages or salaries were paid in either the current or prior year.

6 Taxation

The Charity's intended activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

7 Creditors: amounts falling due within one year

	2021	2020
	£'000	£'000
Accruals and deferred income	1	-
	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>

Bradford District Community Foundation
Notes to the Financial Statements
For the year ended 31st March 2021

8 Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Year Ended 31 March 2021	Year Ended 31 March 2020
	£'000	£'000	£'000	£'000
Cash	280	-	280	-
Current liabilities	(1)	-	(1)	-
Net Assets	279	-	279	-

9 Movement in Funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£'000	£'000	£'000	£'000
Unrestricted funds	-	280	(1)	279
Restricted funds	-	-	-	-
Total Funds	-	280	(1)	279

10 Members' liability

The Charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

11 Related parties

The results of Bradford District Community Foundation are consolidated into the financial statements of Leeds Community Foundation, copies of which are available from www.leedscf.org.uk.