

REGISTERED COMPANY NUMBER: 06966992 (England and Wales)
REGISTERED CHARITY NUMBER: 1131585

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CARNEGIE HERITAGE CENTRE LIMITED**

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

CARNEGIE HERITAGE CENTRE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

CARNEGIE HERITAGE CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Company's principal activities are to preserve and protect the Carnegie Library as a building of historical and architectural importance for the residents of Newington and the public at large, and to advance public education through the provision of a library and a heritage centre for the promotion of local history.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees of Carnegie Heritage Centre report that the year ending March 2023 was a much fuller year compared to the previous two years both being interrupted with Covid.

As well as our open to everyone activities focusing on local and family history on Tuesdays and Fridays, we delivered six training courses for family history for 5 weeks at a time during term times. In June we held our first local transport exhibition with displays of local vintage vehicles in the nearby park as well an exhibition of local transport memorabilia at the Centre. This was very popular and enjoyed great support. We thank Hull City Council for permission to use the park and for funding the insurance costs involved. During the year we offered work experience placements for 4 students interested in local history. Also, during the year, we worked with local companies Smith & Nephew providing archive material and Sam Allon Ltd collecting, analysing and cataloguing donated photographs. We received during the year, local military records from Hull People's Memorial for safe keeping. In September, we participated in Heritage Open Days and attended the local history book fair at Hull Minster. In October we held the Hull Fair exhibition of the Fairground Society which is always very popular. We are thankful to have received a wonderful grant for new IT equipment from The Sir James Reckitt Charity as well as an unrestricted grant during the year from them. During the year, our R38 Disaster project was completed with website pages going live and which was supported by a promotional leaflet and professional evaluation for the funders.

Financially, income was up on the previous year as was expenditure, overall, income was £28,391 (£20,827) with expenditure at £24,299 (£20,940). We would especially wish to thank the Trustees of The Sir James Reckitt Charity for their wonderful support this year and congratulate them for their 100th year. We also wish to thank the Humber Museum Partnership, and Hull City Council and all the numerous individuals who made donations.

Finally, the Trustees wish to thank all the volunteers at the centre for their dedication and continuing support which makes Carnegie Heritage Centre so special.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to hold liquid unrestricted funds at a level sufficient to cover costs for a period of 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Articles of the Company and the Board is authorised to fill vacancies arising through the death or resignation of an existing trustee on a temporary basis until the next Annual General Meeting.

CARNEGIE HERITAGE CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are invited to attend committee meetings in order that they may judge the level of commitment and responsibilities that are involved with being a trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06966992 (England and Wales)

Registered Charity number

1131585

Registered office

Carnegie Heritage Centre
342 Anlaby Road
Hull
East Yorkshire
HU3 6JA

Trustees

E Shepherd
P D Taylor
S Ingram
M Sharman
C West
D Ostler
A Knox
S M Almond (resigned 19.11.2022)
A R Deighton
F L Sylvester (appointed 19.11.2022)

Company Secretary

P D Taylor

Independent Examiner

T M Rackham
Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

Approved by order of the board of trustees on 18 October 2023 and signed on its behalf by:

P D Taylor - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARNEGIE HERITAGE CENTRE LIMITED

Independent examiner's report to the trustees of Carnegie Heritage Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Rackham

Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

18 October 2023

CARNEGIE HERITAGE CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	8,308	9,125	17,433	9,626
Charitable activities	5				
Charitable Activity Income		8,165	-	8,165	7,457
Other trading activities	3	2,746	-	2,746	3,744
Investment income	4	47	-	47	-
Total		<u>19,266</u>	<u>9,125</u>	<u>28,391</u>	<u>20,827</u>
EXPENDITURE ON					
Raising funds	6	11	-	11	16
Charitable activities	7				
Charitable Activity Expenses		18,349	4,743	23,092	19,456
Charity Governance		1,196	-	1,196	1,468
Total		<u>19,556</u>	<u>4,743</u>	<u>24,299</u>	<u>20,940</u>
NET INCOME/(EXPENDITURE)		(290)	4,382	4,092	(113)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,939	3,708	34,647	34,760
TOTAL FUNDS CARRIED FORWARD		<u><u>30,649</u></u>	<u><u>8,090</u></u>	<u><u>38,739</u></u>	<u><u>34,647</u></u>

The notes form part of these financial statements

CARNEGIE HERITAGE CENTRE LIMITED

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	2,233	8,090	10,323	5,642
CURRENT ASSETS					
Debtors	15	483	-	483	340
Cash at bank and in hand		29,670	-	29,670	29,947
		<u>30,153</u>	<u>-</u>	<u>30,153</u>	<u>30,287</u>
CREDITORS					
Amounts falling due within one year	16	(1,737)	-	(1,737)	(1,282)
NET CURRENT ASSETS		<u>28,416</u>	<u>-</u>	<u>28,416</u>	<u>29,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,649</u>	<u>8,090</u>	<u>38,739</u>	<u>34,647</u>
NET ASSETS		<u>30,649</u>	<u>8,090</u>	<u>38,739</u>	<u>34,647</u>
FUNDS	17				
Unrestricted funds				30,649	30,939
Restricted funds				8,090	3,708
TOTAL FUNDS				<u>38,739</u>	<u>34,647</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CARNEGIE HERITAGE CENTRE LIMITED

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2023 and were signed on its behalf by:

S Ingram - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,825	1,786
Gift aid	483	340
Grants	14,125	7,500
	<u>17,433</u>	<u>9,626</u>

CARNEGIE HERITAGE CENTRE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Sir James Reckitt Charity	13,295	2,500
Hull City Council	400	-
Arnold Clark Community Fund	-	1,000
Longhill Kinship	-	1,000
East Yorkshire Genealogical Services	-	300
Sandtoft Trolleybus Museum	-	100
Humber Museum Partnership	430	2,450
Fjordj Limited	-	150
	<u>14,125</u>	<u>7,500</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	303	424
Sale of Donated Goods	293	200
Rents	2,150	3,120
	<u>2,746</u>	<u>3,744</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Bank Interest	47	-
	<u>47</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Charitable Activity Income	Total activities
	£	£
Publication Sales	3,031	2,498
Prints & Copies	269	267
Rents	3,668	3,187
Educational Events	1,197	1,505
	<u>8,165</u>	<u>7,457</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. RAISING FUNDS**Other trading activities**

	2023 £	2022 £
Purchases	11	16
	<u>11</u>	<u>16</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable Activity Expenses	23,092	-	23,092
Charity Governance	-	1,196	1,196
	<u>23,092</u>	<u>1,196</u>	<u>24,288</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Volunteer Expenses	329	352
Heat and Light	6,109	4,201
Rent and Rates	693	788
Insurance	1,482	645
Maintenance	2,329	4,169
Publications Sales Costs	1,763	1,672
Volunteer Training	600	9
Publicity & Marketing	793	386
Sundry Equipment	505	523
Telephone and Broadband	972	936
Depreciation	3,420	1,881
Learning Resources Costs	4,038	3,894
Loss on sale of assets	59	-
	<u>23,092</u>	<u>19,456</u>

CARNEGIE HERITAGE CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. SUPPORT COSTS

	Governance costs
	£
Charity Governance	1,196
	<u> </u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,420	1,881
Deficit on disposal of fixed assets	59	-
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,026	2,600	9,626
Charitable activities			
Charitable Activity Income	7,457	-	7,457
Other trading activities	3,744	-	3,744
Total	<u>18,227</u>	<u>2,600</u>	<u>20,827</u>
EXPENDITURE ON			
Raising funds	16	-	16
Charitable activities			
Charitable Activity Expenses	17,243	2,213	19,456
Charity Governance	1,468	-	1,468
Total	<u>18,727</u>	<u>2,213</u>	<u>20,940</u>
NET INCOME/(EXPENDITURE)	(500)	387	(113)
RECONCILIATION OF FUNDS			
Total funds brought forward	31,439	3,321	34,760

CARNEGIE HERITAGE CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	30,939	3,708	34,647

13. STAFF

There were no employees during the year.

14. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2022	35,641
Additions	8,310
Disposals	(661)
At 31 March 2023	43,290
DEPRECIATION	
At 1 April 2022	29,999
Charge for year	3,420
Eliminated on disposal	(452)
At 31 March 2023	32,967
NET BOOK VALUE	
At 31 March 2023	10,323
At 31 March 2022	5,642

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	483	340

CARNEGIE HERITAGE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	-	175
Accrued expenses	1,737	1,107
	<u>1,737</u>	<u>1,282</u>

17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	27,788	434	194	28,416
Fixed Assets	3,151	(724)	(194)	2,233
	<u>30,939</u>	<u>(290)</u>	<u>-</u>	<u>30,649</u>
Restricted funds				
Fixed Assets	2,491	(2,696)	8,295	8,090
Sir James Reckitt Charity	-	8,295	(8,295)	-
Humber Museum Partnership	1,217	(1,217)	-	-
	<u>3,708</u>	<u>4,382</u>	<u>-</u>	<u>8,090</u>
TOTAL FUNDS	<u>34,647</u>	<u>4,092</u>	<u>-</u>	<u>38,739</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,266	(18,832)	434
Fixed Assets	-	(724)	(724)
	<u>19,266</u>	<u>(19,556)</u>	<u>(290)</u>
Restricted funds			
Fixed Assets	-	(2,696)	(2,696)
Sir James Reckitt Charity	8,295	-	8,295
Humber Museum Partnership	430	(1,647)	(1,217)
Hull City Council	400	(400)	-
	<u>9,125</u>	<u>(4,743)</u>	<u>4,382</u>
TOTAL FUNDS	<u>28,391</u>	<u>(24,299)</u>	<u>4,092</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	27,237	551	27,788
Fixed Assets	4,202	(1,051)	3,151
	<u>31,439</u>	<u>(500)</u>	<u>30,939</u>
Restricted funds			
Fixed Assets	3,321	(830)	2,491
Humber Museum Partnership	-	1,217	1,217
	<u>3,321</u>	<u>387</u>	<u>3,708</u>
TOTAL FUNDS	<u>34,760</u>	<u>(113)</u>	<u>34,647</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,227	(17,676)	551
Fixed Assets	-	(1,051)	(1,051)
	<u>18,227</u>	<u>(18,727)</u>	<u>(500)</u>
Restricted funds			
Fixed Assets	-	(830)	(830)
Fjordj - R38 Event	150	(150)	-
Humber Museum Partnership	2,450	(1,233)	1,217
	<u>2,600</u>	<u>(2,213)</u>	<u>387</u>
TOTAL FUNDS	<u>20,827</u>	<u>(20,940)</u>	<u>(113)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	27,237	985	194	28,416
Fixed Assets	4,202	(1,775)	(194)	2,233
	<u>31,439</u>	<u>(790)</u>	<u>-</u>	<u>30,649</u>
Restricted funds				
Fixed Assets	3,321	(3,526)	8,295	8,090
Sir James Reckitt Charity	-	8,295	(8,295)	-
	<u>3,321</u>	<u>4,769</u>	<u>-</u>	<u>8,090</u>
TOTAL FUNDS	<u>34,760</u>	<u>3,979</u>	<u>-</u>	<u>38,739</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,493	(36,508)	985
Fixed Assets	-	(1,775)	(1,775)
	<u>37,493</u>	<u>(38,283)</u>	<u>(790)</u>
Restricted funds			
Fixed Assets	-	(3,526)	(3,526)
Sir James Reckitt Charity	8,295	-	8,295
Fjordj - R38 Event	150	(150)	-
Humber Museum Partnership	2,880	(2,880)	-
Hull City Council	400	(400)	-
	<u>11,725</u>	<u>(6,956)</u>	<u>4,769</u>
TOTAL FUNDS	<u>49,218</u>	<u>(45,239)</u>	<u>3,979</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

CARNEGIE HERITAGE CENTRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,825	1,786
Gift aid	483	340
Grants	14,125	7,500
	<u>17,433</u>	<u>9,626</u>
Other trading activities		
Fundraising events	303	424
Sale of Donated Goods	293	200
Rents	2,150	3,120
	<u>2,746</u>	<u>3,744</u>
Investment income		
Bank Interest	47	-
Charitable activities		
Publication Sales	3,031	2,498
Prints & Copies	269	267
Rents	3,668	3,187
Educational Events	1,197	1,505
	<u>8,165</u>	<u>7,457</u>
Total incoming resources	<u>28,391</u>	<u>20,827</u>
EXPENDITURE		
Other trading activities		
Fundraising Costs	11	16
Charitable activities		
Volunteer Expenses	329	352
Heat and Light	6,109	4,201
Rent and Rates	693	788
Insurance	1,482	645
Maintenance	2,329	4,169
Publications Sales Costs	1,763	1,672
Volunteer Training	600	9
Publicity & Marketing	793	386
Sundry Equipment	505	523
Telephone and Broadband	972	936
Depreciation	3,420	1,881
Carried forward	18,995	15,562

This page does not form part of the statutory financial statements

CARNEGIE HERITAGE CENTRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	18,995	15,562
Learning Resources Costs	4,038	3,894
Loss on sale of tangible fixed assets	59	-
	<u>23,092</u>	<u>19,456</u>
Support costs		
Governance costs		
Accounts/ independent exam	1,071	1,022
Fees and charges	125	154
Trustee Meeting/ AGM	-	292
	<u>1,196</u>	<u>1,468</u>
Total resources expended	<u>24,299</u>	<u>20,940</u>
Net income/(expenditure)	<u><u>4,092</u></u>	<u><u>(113)</u></u>

This page does not form part of the statutory financial statements