

BRONTE YOUTH & COMMUNITY CENTRE

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st MARCH 2023**

Company Number: 06956531
Charity Number: 1131577

BRONTE YOUTH & COMMUNITY CENTRE
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|----------------------|---|
| Name | Bronte Youth & Community Centre |
| Company Number | 06956531 |
| Charity Number | 1131577 |
| Registered Office | Studio 6, Bluecoat Chambers School Lane Liverpool, L1 3BX |
| Trustees | L Lee (Chair) Resigned (25 September 2023) A Deary (Appointed 21 June 2022) G Heard (Appointed 17 May 2022 and Chair 1 November 2023) A Clegg (Appointed 18 October 2023) B McNally J Sorensen |
| Secretary | Paul Kurthausen |
| Independent Examiner | Matthew Brown, CPFA Adding Value Consultancy Ltd Bluecoat Chambers School Lane Liverpool L1 3BX |
| Bankers | NatWest plc 509 Prescott Road, Liverpool L13 3BZ |

BRONTE YOUTH & COMMUNITY CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their annual report for the year ended 31st March 2023.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

The charitable company's objects are to provide a programme of activities for the people of the local community using the club's premises and equipment to their maximum potential. The policies adopted in furtherance of these objects are:
Reviewing and maintaining the club's facilities.

Employing staff and recruiting volunteers to provide a daily programme of activities for young people. Providing facilities and services for approximately 50 weeks of the year.
Providing a programme that aims to educate, be enjoyable and fun, in a warm and welcoming environment. Involving members in the planning of activities. Encouraging social interaction between members of the community, young and elderly. There has been no change in these policies during the year.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities during the year. The trustees are satisfied that the information provided in the report meets the public benefit reporting requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bronte Youth & Community Centre is a charitable company limited by guarantee (registered in England and Wales, No. 06956531) incorporated on 8 July 2009 and registered as a charity (number 1131577) on 11 September 2009.

On 31st July 2010 the net assets of the charity 'Bronte Youth and Community Centre' (an unincorporated charity) were transferred to the company. The charity was originally established in 1971 by a charitable trust deed.

The trustees of the charity are recruited from the local community where possible.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The trustees have delegated the day-to-day management of the club to Laura Cain, the centre manager. Laura is assisted by sessional workers provided by Liverpool City Council and a team of volunteers.

ACHIEVEMENTS AND PERFORMANCE

The year under review reflects the determination of The Bronte to scale up our activity and strengthen our delivery to meet the future needs of community. We started the year with our new Centre Manager in place and a revitalised Board, all focused on ensuring The Bronte moves forward into our 50th year with purpose and vision.

Whilst increasing the frequency and quality of our Youth Club activities, our top priority was to seek capital investment to tackle the deteriorating building issues and secure a roof over our heads for the next 50 years. Working with our Architects Harrison Stringfellow, the Board were successful in gaining a £72k grant from the Youth Investment Fund to support pre-construction works to scope out refurbishment plans. This enabled us to instruct a professional team needed to redesign our spaces, not only provide a revitalized building, but to ensure we could create spaces that drive commercial income to subsidise our youth and community activities.

This funding allowed us to pull together detailed plans and submit a bid to the Youth Investment Fund, which we are delighted to say was successful. The Youth Investment Fund is a commitment to young people to transform and level up the out-of-school youth sector. It will provide truly innovative youth facilities in levelling up priority areas, and early-stage/seed resource funding to underpin them, enabling more positive activities that deliver improved outcomes for young people. Please see our future plans for what this means for The Bronte and those we serve.

The financial position for the year ended 31st March 2023 reflects our ability to attract income through grant funding, donations and club activities to deliver amazing programmes whilst securing longer term funding for sustainability. Excluding the YIF preconstruction grant, our operational income increased from £18k in 2022 to £90k, delivering a net profit in year of £23,595. Our balance sheet reserves position has been strengthened through this delivery to £101,259 whilst a review of our reserves places our unrestricted reserved at £65,055.

The Trustees are pleased with the financial position as we move into our 50th year, but more importantly with our ability to increase the much needed youth and community services during these challenging times for those who need us most.

Thanks to Liverpool City Council and our local councilors for their financial and general support. Thanks to the Youth Investment Fund for enabling us to access capital funds that will secure invaluable services and enrich the lives of so many. Thanks to Social Investment Business who are the Assessors of the YIF Fund and have guided us during the application process and to White & Case, Solicitors who have provided pro bono legal support to work through the funding due diligence, and to other professional advisors. Finally, and very importantly thanks to our staff, volunteers, and the Board who have worked tirelessly to deliver our services and rebuild for a bright future.

FINANCIAL REVIEW

Total income in the year was £162,733 (2022: £17,733) of which £116,979 (2022: £14,390) related to funding for project upon which restrictions are placed. Total expenditure in the year was £139,138 (2022: £13,706), leaving a surplus for the year of £23,595 (2022: £4,027). At 31st March 2023 the charitable company's reserves stood at £101,259 (2022: £77,664) of which £36,204 (2022: £71,332) represents restricted funds.

Risk Assessment

The main risks, to which the charitable company is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks. A full business continuity plan has been developed, that enables all stakeholders to be fully informed as to when it needs to be activated and the individual actions required.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds which are free reserves at a level to cover redundancy provision and three to six months' running costs should no further funding be received. As at the end of the financial year the unrestricted funds amounted to £65,055 (2022: £6,332).

PLANS FOR THE FUTURE

The Bronte's ethos and values have been established since its foundation in the 1970s and remain our cornerstone today and our work continues to focus on the overall health and happiness of young people and the community. We are passionate about addressing local deprivation and social and health inequalities within our Liverpool City Centre and our plans for the Bronte will address this. We recognised that as our surrounding areas have changed and evolved, it has created opportunities for us to positively adapt, exploring new ventures and advancing to meet the needs of all young people and the wider community.

Our plans are to develop a modern and sustainably refurbished centre that is welcoming, accessible, and open to all. The new centre has been designed to deliver against this, but also to drive commercial income so that we are not substantially reliant on local authority and grant funding which has diminished over the years. The YIF funding is specifically aimed at developing youth provisions for the 11-18 year olds. Our plans are significantly focussed on this, while recognising how much the facility and services are needed for children of all ages and the local adult community. Throughout our planning and development, we have and will continue to engage with the community and young people to ensure we create a centre and services that are aligned to people's wants and needs.

The capital investment secured will generate capacity to allow for the number of young people using our service to increase substantially. Our future income streams are diverse and reflect the drive for a sustainable business model. Our Business Plan sets out our vision to generate commercial income through space hire, room rental,

conference & events and catering services.

The current timescales for the redevelopment, which are directed by the YIF funding window, which terminates in March 2025, will see the centre move its services off site at the beginning of 2024, with the building works continuing throughout that year and The Bronte reopening in early 2025. The capital grant is bolstered by a 20% revenue grant to support us in building sustainable processes and systems for longevity. We will ensure we invest this in our skills and operating capability to future proof The Bronte and bring new jobs, services and opportunities to our community.

We have a strong committed Board who have capacity and passion to drive these ambitions forward, are aligning to funders who share our approach and want to address and alleviate the same social issues and concerns that impact on young people and society. We look forward to the next year as we deliver against our plans, continuing the outstanding Bronte legacy that so many people in our community have built from the grass roots upwards.

The YIF Funding Grant Agreement was signed on 23rd August 2023 for Capital Funding of £3,454,604 and 20% Revenue funding of £690,921.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRONTE YOUTH & COMMUNITY CENTRE
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) effective 1st January 2019.

Signed on behalf of the board of trustees:

A handwritten signature in black ink, appearing to read 'A Deary', with a long, sweeping horizontal stroke extending to the right.

A Deary
Trustee

Date: 29th November 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRONTE YOUTH & COMMUNITY CENTRE

I report to the trustees on our examination of the accounts for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

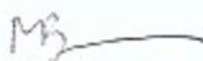
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Brown, CPFA
Adding Value Consultancy Ltd
Accountants and Financial Management Consultants
Date: 29th November 2023

BRONTE YOUTH & COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31st MARCH 2023

| | Notes | 2023 Unrestricted Funds £ | 2023 Restricted Funds £ | 2023 Total Funds £ | Restated 2022 Total Funds £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming from: | | | | | |
| Donations and Legacies | 3 | 27,464 | 0 | 27,464 | 665 |
| Charitable Activities | 4 | 17,921 | 116,979 | 134,901 | 15,568 |
| Other Trading Activities | 5 | 0 | 0 | 0 | 1,500 |
| Investment Income | 6 | 368 | 0 | 368 | 0 |
| Total Income | | 45,754 | 116,979 | 162,733 | 17,733 |
| RESOURCES EXPENDED | | | | | |
| Expenditure on: | | | | | |
| Charitable Activities | 7 | 16,844 | 122,294 | 139,138 | 13,706 |
| Total Expenditure | | 16,844 | 122,294 | 139,138 | 13,706 |
| Net income/(expenditure) for the year before transfers | | 28,910 | (5,315) | 23,595 | 4,027 |
| Transfers between funds | | 29,813 | (29,813) | 0 | 0 |
| Net Movement in Funds | | 58,723 | (35,128) | 23,595 | 4,027 |
| FUNDS BROUGHT FORWARD | | 6,332 | 71,332 | 77,664 | 73,637 |
| FUNDS CARRIED FORWARD | | 65,055 | 36,204 | 101,259 | 77,664 |

The notes on pages 10 to 20 form part of these accounts.

All the above amounts relate to continuing activities of the charitable company.

BRONTE YOUTH & COMMUNITY CENTRE
BALANCE SHEET AS AT 31 MARCH 2023

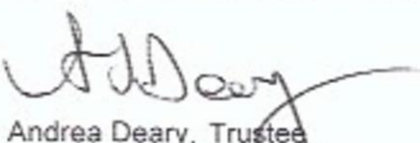
Company Number: 06956531

| | | 2023 | | Restated 2022 | |
|-------------------------------------|-------|----------|---------|---------------|--------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 9 | | - | | - |
| Right of use assets | 10 | | 26,775 | | 27,300 |
| | | | 26,775 | | 27,300 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 663 | | | |
| Cash at Bank and in hand | | 168,396 | | 80,944 | |
| | | 169,058 | | 80,944 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (68,324) | | (3,805) | |
| NET CURRENT ASSETS | | | 100,734 | | 77,139 |
| CREDITORS | | | | | |
| year | 13 | (26,250) | | (26,775) | |
| TOTAL NET ASSETS | | | 101,259 | | 77,664 |
| FUNDS | | | | | |
| Unrestricted Funds | 16 | | 65,055 | | 6,332 |
| Restricted Funds | 15 | | 36,204 | | 71,332 |
| TOTAL FUNDS | | | 101,259 | | 77,664 |

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP. For the period covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board and signed on their behalf by:



Andrea Deary, Trustee
 Date: 29th November 2023

BRONTE YOUTH & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Limited Liability

The charity is a company limited by guarantee. Each member's liability is limited to £1.

2. Accounting Policies Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) as amended for accounting periods commencing from 1st January 2019 and Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charitable company has adequate funds to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising events and is recognised when the amount is certain.

BRONTE YOUTH & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Expenditure recognition

Liability is recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Fixed Assets

Capital expenditure of above £500 is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

| | |
|--------------------------------|-----------------------------------|
| Leasehold improvements | 10% per annum straight line basis |
| Fixtures, fittings & equipment | 20% per annum straight line basis |
| Right of use asset | Over the term of the lease |

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortized.

BRONTE YOUTH & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

3 Donations and legacies

| | 2023 Unrestricted Funds £ | 2023 Restricted Funds £ | 2023 unrestricted Funds £ | Restated 2022 unrestricted Funds £ |
|-----------|------------------------------------|----------------------------------|------------------------------------|--|
| Donations | 27,464 | - | 27,464 | 665 |
| | 27,464 | - | 27,464 | 665 |

BRONTE YOUTH & COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023****4 Charitable Activities**

| | 2023 Unrestricted Funds £ | 2023 Restricted Funds £ | 2023 Total Funds £ | 2022 Total Funds £ |
|--|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Activities income | 8,902 | - | 8,902 | 682 |
| Room Hire | 120 | - | 120 | 496 |
| Liverpool City Council - Youth Service | - | 18,680 | 18,680 | 14,390 |
| HAF/MPAC | - | 26,102 | 26,102 | - |
| Asda Foundation | 1,015 | - | 1,015 | - |
| LCC Sessional Workers | 7,884 | - | 7,884 | - |
| YIF Grant | - | 72,197 | 72,197 | - |
| | <u>17,921</u> | <u>116,979</u> | <u>134,901</u> | <u>15,568</u> |

5 Other Trading Activities

| | 2023 Unrestricted Funds £ | 2023 Restricted Funds £ | 2023 Total Funds £ | 2022 Total Funds £ |
|--------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Fundraising income | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,500</u> |

6 Investments

| | 2023 Unrestricted Funds £ | 2023 Restricted Funds £ | 2023 Total Funds £ | 2022 Total Funds £ |
|---------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Interest Receivable | <u>368</u> | <u>0</u> | <u>368</u> | <u>0</u> |

BRONTE YOUTH & COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable Activities - expenditure

| | Direct Charitable Expenditure £ | Support & Governance Costs £ | Total 2023 £ | Restated Total 2022 £ |
|--|--|---------------------------------------|-----------------|-----------------------------|
| To provide facilities for the local community to educate activities and encourage social interaction | 135,713 | 3,426 | 139,138 | 13,706 |

Analysed as follows:

| | 2023 £ | Restated 2022 |
|--|----------------|------------------|
| <i>Direct Charitable expenditure:</i> | | |
| Staff salary costs | 24,655 | 871 |
| Activities, trips, food and residential | 25,651 | 868 |
| Sessional fees | 1,200 | 160 |
| Volunteer expenses | 0 | 480 |
| Building running costs | 7,005 | 4,041 |
| Pre construction grant repair work | 77,201 | 0 |
| TV license | | 0 |
| | <u>135,713</u> | <u>6,420</u> |
| <i>Support & Governance costs:</i> | | |
| Insurance | 1,596 | 1,703 |
| Bank and card charges | 104 | 59 |
| Right of use lease interest | 0 | 0 |
| HMRC late fines | 0 | 72 |
| Payroll Fee | 121 | 48 |
| Accountancy | 1,080 | 910 |
| Depreciation on right of use lease | 525 | 530 |
| Depreciation | 0 | 3,964 |
| | <u>3,426</u> | <u>7,286</u> |
| Total expenditure on charitable activities | <u>139,138</u> | <u>13,706</u> |
| <i>Of which relates to</i> | | |
| Restricted Funding | 122,294 | 3,251 |
| Unrestricted Funding | 16,844 | 10,455 |
| Total Funding | <u>139,138</u> | <u>13,706</u> |

BRONTE YOUTH & COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023****8 Employees**

| | 2023 | 2022 |
|-----------------------|---------------|------------|
| | £ | £ |
| Wages and Salaries | 24,511 | 871 |
| Social Security Costs | 0 | 0 |
| Pensions | 481 | 0 |
| | <u>24,992</u> | <u>871</u> |

| | 2023 | 2022 |
|--|----------|----------|
| Average Headcount of staff during the year | <u>2</u> | <u>1</u> |

No employee received emoluments of more than £60,000 during the year (2022: £nil)

The trustees are not remunerated for their services as trustees, and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to trustees in the year (2022: £nil).

9 Tangible Fixed Assets

| Costs | Leasehold improvements £ | Fixtures, fittings and equipment £ | Total £ |
|---------------------|-----------------------------|---------------------------------------|---------------|
| At 1st April 2022 | 38,840 | 8,027 | 46,867 |
| Disposals | 0 | 0 | 0 |
| Additions | 0 | 0 | 0 |
| At 31st March 2023 | <u>38,840</u> | <u>8,027</u> | <u>46,867</u> |
| Depreciation | | | |
| At 1st April 2022 | 38,840 | 8,027 | 46,867 |
| On Disposals | 0 | 0 | 0 |
| Charge for the year | 0 | 0 | 0 |
| At 31st March 2023 | <u>38,840</u> | <u>8,027</u> | <u>46,867</u> |
| Net Book Value | | | |
| At 31st March 2023 | <u>0</u> | <u>0</u> | <u>0</u> |
| At 31st March 2022 | <u>0</u> | <u>0</u> | <u>0</u> |

BRONTE YOUTH & COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023****10 Right of use assets**

| Costs | Lease £ | Total £ |
|---------------------------|--------------------|--------------------|
| At 1st April 2022 | 28,350 | 28,350 |
| Disposals | 0 | 0 |
| Additions | 0 | 0 |
| At 31st March 2023 | 28,350 | 28,350 |
| Depreciation | | |
| At 1st April 2022 | 1,050 | 1,050 |
| On Disposals | 0 | 0 |
| Charge for the year | 525 | 525 |
| At 31st March 2023 | 1,575 | 1,575 |
| Net Book Value | | |
| At 31st March 2023 | 26,775 | 26,775 |
| At 31st March 2022 | 27,300 | 27,300 |

The Charitable Company signed a lease on Trowbridge St, Liverpool L3 5NB for ninety-nine years starting 7 February 1975.

11 Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|-------------------|-------------------|
| Prepayments and accrued income | 663 | 0 |

BRONTE YOUTH & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

12 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|---------------|--------------|
| | £ | £ |
| Creditors | 0 | 0 |
| Accruals and deferred income | 67,799 | 2,409 |
| Tax and social security | 0 | 9 |
| Net Salary | 0 | 862 |
| Other creditors | 525 | 525 |
| | <u>68,324</u> | <u>3,805</u> |

13 Creditors: amounts falling due after more than one year

| | 2023 | Restated 2022 |
|-----------------|---------------|------------------|
| | £ | £ |
| Other creditors | <u>26,250</u> | <u>27,563</u> |

Other Creditors comprise lease commitments on Trowbridge St, Liverpool L3 5NB for ninety-nine years starting 7 February 1975, adjusted in line with IFRS16 with a discount rate of 0.95% (2022: 0.95%)

14 Analysis of net assets between funds

| Year End 2023 | Tangible Fixed Assets £ | Right of use Assets £ | Net Current Assets £ | Long Term Creditors £ | Total £ |
|--------------------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------------|----------------|
| Unrestricted Funds | | | | | |
| General Fund | - | 26,775 | 64,530 | - 26,250 | 65,055 |
| Restricted Funds | | | | | |
| Liverpool City Council Pocket Park | - | - | 15,500 | - | 15,500 |
| Liverpool City Council Youth Service | - | - | 13,024 | - | 13,024 |
| P H Holt Foundation | - | - | 7,680 | - | 7,680 |
| | - | - | 36,204 | - | 36,204 |
| Totals | <u>-</u> | <u>26,775</u> | <u>100,734</u> | <u>- 26,250</u> | <u>101,259</u> |

BRONTE YOUTH & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

| Year End 2022 Restated | Tangible Fixed Assets £ | Right of use Assets £ | Net Current Assets £ | Long Term Creditors £ | Total £ |
|--------------------------------------|-------------------------------|-----------------------------|----------------------------|-----------------------------|------------|
| Unrestricted Funds | | | | | |
| General Fund | - | 27,300 | 5,807 | - 26,775 | 6,332 |
| Restricted Funds | | | | | |
| Eleanor Rathbone Charitable Trust | - | - | 5,000 | - | 5,000 |
| Liverpool City Council Covid 19 | - | - | 1,648 | - | 1,648 |
| Liverpool City Council Pocket Park | - | - | 15,500 | - | 15,500 |
| Liverpool City Council Youth Service | - | - | 12,879 | - | 12,879 |
| Liverpool City Council Youth Worker | - | - | 10,000 | - | 10,000 |
| National Lottery Community Fund | - | - | 9,995 | - | 9,995 |
| NHS Liverpool CCG | - | - | 7,080 | - | 7,080 |
| P H Holt Foundation | - | - | 9,230 | - | 9,230 |
| | - | - | 71,332 | - | 71,332 |
| Totals | - | 27,300 | 77,139 | - 26,775 | 77,664 |

15 Restricted Funds

| | Balance at 1 April 2022 £ | Incoming Resources £ | Resources Expended £ | Transfers between Funds £ | Balance at 31 March 2023 £ |
|--------------------------------------|---------------------------------|----------------------------|----------------------------|---------------------------------|----------------------------------|
| Eleanor Rathbone Charitable Trust | 5,000 | 0 | 5,000 | 0 | 0 |
| Liverpool City Council Covid 19 | 1,648 | 0 | 0 | (1,648) | 0 |
| Liverpool City Council Pocket Park | 15,500 | 0 | 0 | 0 | 15,500 |
| Liverpool City Council Youth Service | 12,879 | 18,680 | 18,535 | 0 | 13,024 |
| Liverpool City Council Youth Worker | 10,000 | 0 | 10,000 | 0 | 0 |
| National Lottery Community Fund | 9,995 | 0 | 0 | (9,995) | 0 |
| NHS Liverpool CCG | 7,080 | 0 | 0 | (7,080) | 0 |
| P H Holt Foundation | 9,230 | 0 | 0 | (1,550) | 7,680 |
| Holiday Activity Fund (HAF) | 0 | 26,102 | 16,562 | (9,540) | 0 |
| Youth Investment Fund (YIF) | 0 | 72,197 | 72,197 | 0 | 0 |
| Restricted Funds | 71,332 | 116,979 | 122,294 | (29,813) | 36,204 |

Liverpool City Council Covid 19 - Contribution towards 3 temporary workers for a 6 month period

Liverpool City Council - Pocket Park - Contribution towards the clearing and gardening on a derelict site

Liverpool City Council - Youth Service - contribution towards youth service activities

Liverpool City Council - Youth Worker - Contribution towards the salary of temporary Youth Coordinator

National Lottery Community Fund - Contribution towards activities for children for 5- to 15-year-olds and parents

NHS Liverpool CCG - Contribution towards health project for autistic children

P H Holt Foundation - Contribution towards the Bronte 'Elders & Family Autism' project

Holiday Activity Fund - School holiday and half term fund to support children in receipt of free school meals through holiday periods.

Youth Investment Fund - Pre Construction Grant to support production of redevelopment plans for Capital Grant

BRONTE YOUTH & COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

| Restated Year End 2022 | Balance at 1 April 2021 | Incoming Resources | Resources Expended | Transfers between Funds | Balance at 31 March 2022 |
|--------------------------------------|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Cunliffe Living | 1,000 | 0 | 1,000 | 0 | 0 |
| Fleanor Rathbone Charitable Trust | 5,000 | 0 | 0 | 0 | 5,000 |
| Liverpool City Council Covid 19 | 1,648 | 0 | 0 | 0 | 1,648 |
| Liverpool City Council Pocket Park | 15,500 | 0 | 0 | 0 | 15,500 |
| Liverpool City Council Youth Service | 660 | 14,390 | 2,171 | 0 | 12,879 |
| Liverpool City Council Youth Worker | 10,000 | 0 | 0 | 0 | 10,000 |
| National Lottery Community Fund | 9,995 | 0 | 0 | 0 | 9,995 |
| NHS Liverpool CCG | 7,080 | 0 | 0 | 0 | 7,080 |
| P H Holt Foundation | 9,230 | 0 | 0 | 0 | 9,230 |
| Skelton Bounty | 80 | 0 | 80 | 0 | 0 |
| Restricted Funds | 60,193 | 14,390 | 3,251 | 0 | 71,332 |

16 Unrestricted Funds

| | Balance at 1 April 2022 | Incoming Resources | Resources Expended | Transfers between Funds | Balance at 31 March 2023 |
|---------------------------|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | 6,332 | 45,754 | 16,844 | 29,813 | 65,055 |

| Restated Year End 2022 | Balance at 1 April 2021 | Incoming Resources | Resources Expended | Transfers between Funds | Balance at 31 March 2022 |
|---------------------------|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | 13,444 | 3,343 | 10,455 | | 6,332 |

BRONTE YOUTH & COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

17. Related Party Transactions

Laura Cain, employed as Centre Manager, is the daughter of Bernard McNally, a trustee.

Andrea Deary is a trustee, and provides remunerated project management services for the implementation of the YIF grant.

Lesley Lee, resigned as Chair of Trustees on 25th September 2023. She has been appointed to the Executive Team as Business Manager and her employment commenced on 2nd October 2023. Gavin Heard was elected as Chair on 1st November 2023.

A register of trustees' interests is maintained and reviewed by the board at least annually.

18. Prior year adjustment

Prior year figures have been restated to correct an error made in the 2021-22 accounts when reflecting the introduction of IFRS 16 Lease Right of use assets, depreciation, and right of use lease interest charge and lease liabilities. In addition, £386 held in petty cash as at 31 March 2022 has been recognised as donation income in that year.

a) Statement of financial activities for the year ending 31st March 2022

| | |
|---|--------------|
| Reported net movement in funds | 3,106 |
| Reverse of lease interest charge | 283 |
| Additional right of use depreciation | -10 |
| Additional donations income | 386 |
| Correction to value of right to use asset | 262 |
| Restated net movement in funds | 4,027 |

b) Balance Sheet as at 31st March 2022

| | |
|--|---------------|
| Reported total funds | 76,743 |
| Correction to right of use asset value | 262 |
| Correction of additional right to use asset depreciation | -10 |
| Correction to value of Petty Cash held | 386 |
| Correction to lease commitments due after more than one year | 283 |
| Restated total funds | 77,664 |

BRONTE YOUTH & COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

(This page does not form part of the statutory financial statements)

| | 2023 | Restated 2022 |
|--|----------------|------------------|
| | £ | £ |
| INCOME | | |
| Grant income | 125,879 | 14,390 |
| Donations | 27,464 | 665 |
| Room hire | 120 | 496 |
| Activities income | 8,902 | 682 |
| Investment income | 368 | 0 |
| Fundraising | 0 | 1,500 |
| Total Income | 162,733 | 17,733 |
| EXPENDITURE | | |
| Charitable activities | | |
| Staff salary costs | 24,655 | 871 |
| Activities, trips, food and residential | 25,651 | 868 |
| Sessional fees | 1,200 | 160 |
| Volunteer expenses | 431 | 480 |
| Pre construction grant repair work | 77,201 | 0 |
| Repairs and maintenance | 2,622 | 115 |
| Heat and light | 1,879 | 1,799 |
| General rates | 1,214 | 1,760 |
| Water | 859 | 367 |
| Insurance | 1,596 | 1,703 |
| Bank and card charges | 104 | 59 |
| Right of use lease interest | 0 | 0 |
| HMRC late fines | 0 | 72 |
| Payroll fees | 121 | 48 |
| Accountancy | 1,080 | 910 |
| Depreciation on right of use lease | 525 | 530 |
| Depreciation | 0 | 3964 |
| Total expenditure on charitable activities restated | 139,138 | 13,706 |
| Net income/(expenditure) for year restated | 23,595 | 4,027 |